

III. Economic activity and prices

8. Foreign trade prices

2021 = 100

seasonally adjusted

Period	Exports				Imports				Terms of trade 1			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Oct.	94.9		96.0		89.7		94.1		107.2		102.9	
Nov.	95.3	95.3	96.2	96.2	90.2	90.2	94.3	94.2	107.1	107.0	102.9	103.0
Dec.	95.6		96.4		90.7		94.3		106.7		103.1	
2021 Jan.	94.9		96.8		92.3		95.2		102.8		101.7	
Feb.	95.3	95.3	97.1	97.2	93.2	93.3	95.8	96.0	102.3	102.2	101.4	101.3
Mar.	95.8		97.6		94.5		96.9		101.4		100.7	
Apr.	96.5		98.3		95.5		98.0		101.0		100.3	
May	97.2	97.2	98.9	98.9	96.8	96.9	98.7	98.7	100.4	100.3	100.2	100.2
June	98.0		99.5		98.4		99.4		99.6		100.1	
July	99.1		100.4		100.5		100.8		98.6		99.6	
Aug.	99.8	99.9	101.1	101.0	101.8	101.7	101.8	101.5	98.0	98.2	99.3	99.5
Sep.	100.7		101.5		102.9		102.0		97.9		99.5	
Oct.	102.0		102.3		106.2		103.0		96.0		99.3	
Nov.	102.9	102.9	103.1	103.0	108.4	108.1	104.0	103.9	94.9	95.1	99.1	99.1
Dec.	103.8		103.6		109.8		104.8		94.5		98.9	
2022 Jan.	105.3		105.5		112.7		107.1		93.4		98.5	
Feb.	106.7	107.3	106.4	106.7	113.5	115.2	108.0	108.5	94.0	93.2	98.5	98.3
Mar.	109.9		108.1		119.3		110.4		92.1		97.9	
Apr.	111.3		110.0		121.1		112.8		91.9		97.5	
May	111.9	112.0	110.6	110.6	122.4	122.1	113.5	113.3	91.4	91.7	97.4	97.6
June	112.8		111.1		122.9		113.5		91.8		97.9	
July	114.7		112.1		125.3		114.4		91.5		98.0	
Aug.	116.8	115.8	112.7	112.6	129.0	127.3	114.8	114.8	90.5	91.0	98.2	98.2
Sep.	116.0		113.1		127.6		115.1		90.9		98.3	
Oct.	114.3		113.4		125.6		115.2		91.0		98.4	
Nov.	114.2	114.2	113.4	113.3	121.7	122.5	114.3	114.4	93.8	93.2	99.2	99.1
Dec.	114.2		113.2		120.3		113.6		94.9		99.6	
2023 Jan.	113.9		114.0		118.7		114.0		96.0		100.0	
Feb.	113.7	113.8	113.9	114.0	116.9	117.1	114.0	113.9	97.3	97.2	99.9	100.1
Mar.	113.7		114.1		115.7		113.7		98.3		100.4	
Apr.	113.1		113.7		114.3		113.1		99.0		100.5	
May	112.8	112.9	113.6	113.6	113.0	113.2	112.6	112.6	99.8	99.7	100.9	100.9
June	112.7		113.6		112.4		112.2		100.3		101.2	
July	112.3		113.2		111.8		111.5		100.4		101.5	
Aug.	112.5	112.6	113.1	113.2	112.3	112.5	111.3	111.5	100.2	100.0	101.6	101.5
Sep.	112.9		113.3		113.5		111.6		99.5		101.5	
Oct.	112.9		113.3		113.6		111.6		99.4		101.5	
Nov.	112.8	112.8	113.3	113.3	113.0	112.8	111.3	111.3	99.8	99.9	101.8	101.8
Dec.	112.6		113.4		111.9		111.1		100.6		102.1	
2024 Jan.	112.3		113.4		111.6		111.0		100.6		102.2	
Feb.	112.4	112.3	113.5	113.5	111.2	111.4	110.9	111.0	101.1	100.8	102.3	102.2
Mar.	112.3		113.6		111.5		111.2		100.7		102.2	
Apr.	112.8		114.1		112.4		111.9		100.4		102.0	
May	113.0	113.0	114.2	114.2	112.5	112.7	112.1	112.2	100.4	100.3	101.9	101.9
June	113.3		114.4		113.1		112.5		100.2		101.7	
July	113.3		114.6		112.9		112.5		100.4		101.9	
Aug.	113.2	113.3	114.5	114.6	112.5	112.5	112.3	112.3	100.6	100.7	102.0	102.0
Sep.	113.3		114.6		112.0		112.2		101.2		102.1	
Oct.	113.6		114.8		112.7		112.6		100.8		102.0	
Nov.	114.2	114.1	115.2	115.2	113.7	113.5	113.2	113.1	100.4	100.6	101.8	101.9
Dec.	114.6		115.5		114.0		113.4		100.5		101.9	
2025 Jan.	114.9		115.7		115.1		114.1		99.8		101.4	
Feb.	115.2	114.9	115.8	115.7	115.2	114.7	114.1	113.9	100.0	100.2	101.5	101.6
Mar.	114.7		115.6		113.9		113.6		100.7		101.8	
Apr.	114.0		115.3		112.0		112.9		101.8		102.1	
May	114.0	114.0	115.4	115.4	111.3	111.6	112.6	112.7	102.4	102.1	102.5	102.4
June	114.0		115.4		111.5		112.5		102.2		102.6	
July	113.9		115.2		111.3		112.3		102.3		102.6	
Aug.	113.8	113.9	115.2	115.3	110.9	111.0	112.4	112.3	102.6	102.5	102.5	102.6
Sep.	113.9		115.4		110.9		112.3		102.7		102.8	
Oct.	114.2		115.6		111.0		112.6		102.9		102.7	
Nov.	114.5	114.4	115.7	115.7	111.6	111.3	112.9	112.9	102.6	102.8	102.5	102.5
Dec.	114.5		115.9		111.4		113.2		102.8		102.4	
2026 Jan.	115.1		116.4		112.4		114.0		102.4		102.1	
Feb.	115.0	115.5	116.4	116.6	112.4	113.8	113.9	114.2	102.3	101.5	102.2	102.0
Mar.	116.3		116.9		116.5		114.8		99.8		101.8	

Source of the unadjusted figures: Federal Statistical Office. 1 Index of export prices as a percentage of the index of import prices. 2 Subindex of energy not seasonally adjusted as of 2010.