

#### IV. External sector

##### 1. Current account

##### a) Current account

€ billion

seasonally adjusted +

| Period    | Total              |           | of which:          |           |                     |           |                             |           |                               |           |
|-----------|--------------------|-----------|--------------------|-----------|---------------------|-----------|-----------------------------|-----------|-------------------------------|-----------|
|           |                    |           | Goods <sup>1</sup> |           | Services            |           | Primary income <sup>2</sup> |           | Secondary income <sup>3</sup> |           |
|           | monthly            | quarterly | monthly            | quarterly | monthly             | quarterly | monthly                     | quarterly | monthly                       | quarterly |
| 2021 Feb. | 21.96              | 71.02     | 16.98              | 51.58     | 1.89                | 5.36      | 9.42                        | 28.89     | - 6.33                        | - 14.81   |
| Mar.      | 24.74              |           | 16.02              |           | 1.79                |           | 10.08                       |           | - 3.15                        |           |
| Apr.      | 24.74              |           | 16.03              |           | 3.77                |           | 8.73                        |           | - 3.79                        |           |
| May       | 23.17              | 70.47     | 16.61              | 47.23     | 1.99                | 6.56      | 10.15                       | 29.41     | - 5.58                        | - 12.73   |
| June      | 22.56              |           | 14.59              |           | 0.80                |           | 10.53                       |           | - 3.36                        |           |
| July      | 21.31              |           | 16.65              |           | 0.42                |           | 9.59                        |           | - 5.35                        |           |
| Aug.      | 20.92              | 61.60     | 14.37              | 44.71     | 0.07                | - 0.06    | 10.99                       | 32.21     | - 4.51                        | - 15.26   |
| Sep.      | 19.37              |           | 13.69              |           | - 0.55              |           | 11.63                       |           | - 5.40                        |           |
| Oct.      | 18.87              |           | 15.40              |           | - 2.43              |           | 10.90                       |           | - 5.00                        |           |
| Nov.      | 18.65              | 53.37     | 13.72              | 39.50     | - 0.65              | - 3.67    | 10.74                       | 32.00     | - 5.16                        | - 14.46   |
| Dec.      | 15.85              |           | 10.38              |           | - 0.59              |           | 10.36                       |           | - 4.30                        |           |
| 2022 Jan. | 20.77              |           | 12.56              |           | 0.59                |           | 12.46                       |           | - 4.84                        |           |
| Feb.      | 22.46              | 55.36     | 15.32              | 34.27     | 0.36                | - 0.73    | 11.97                       | 36.46     | - 5.19                        | - 14.64   |
| Mar.      | 12.13              |           | 6.39               |           | - 1.68              |           | 12.03                       |           | - 4.61                        |           |
| Apr.      | 11.72              |           | 7.05               |           | - 2.39              |           | 12.36                       |           | - 5.30                        |           |
| May       | 10.99              | 38.12     | 9.14               | 27.75     | - 2.38              | - 7.01    | 9.04                        | 34.07     | - 4.81                        | - 16.69   |
| June      | 15.41              |           | 11.56              |           | - 2.24              |           | 12.67                       |           | - 6.58                        |           |
| July      | 12.24              |           | 10.63              |           | - 3.49              |           | 11.35                       |           | - 6.25                        |           |
| Aug.      | 10.74              | 32.89     | 8.85               | 28.15     | - 4.61              | - 13.49   | 12.21                       | 34.88     | - 5.71                        | - 16.65   |
| Sep.      | 9.91               |           | 8.67               |           | - 5.39              |           | 11.32                       |           | - 4.69                        |           |
| Oct.      | 10.32              |           | 7.69               |           | - 3.33              |           | 10.91                       |           | - 4.95                        |           |
| Nov.      | 13.90              | 37.76     | 11.83              | 32.50     | - 3.39              | - 10.88   | 10.93                       | 33.73     | - 5.47                        | - 17.59   |
| Dec.      | 13.54              |           | 12.98              |           | - 4.16              |           | 11.89                       |           | - 7.17                        |           |
| 2023 Jan. | 16.41              |           | 14.57              |           | - 3.11              |           | 9.27                        |           | - 4.32                        |           |
| Feb.      | 18.92              | 51.85     | 17.96              | 48.80     | - 5.12              | - 12.76   | 11.03                       | 30.83     | - 4.95                        | - 15.02   |
| Mar.      | 16.52              |           | 16.27              |           | - 4.53              |           | 10.53                       |           | - 5.75                        |           |
| Apr.      | 19.03              |           | 17.75              |           | - 6.14              |           | 12.34                       |           | - 4.92                        |           |
| May       | 18.81              | 57.64     | 16.37              | 52.86     | - 5.61              | - 17.87   | 11.70                       | 36.30     | - 3.65                        | - 13.65   |
| June      | 19.80              |           | 18.74              |           | - 6.12              |           | 12.26                       |           | - 5.08                        |           |
| July      | 19.31              |           | 19.37              |           | - 4.87              |           | 10.16                       |           | - 5.35                        |           |
| Aug.      | 24.02              | 63.90     | 21.09              | 59.09     | - 5.09              | - 14.72   | 12.73                       | 34.44     | - 4.71                        | - 14.91   |
| Sep.      | 20.57              |           | 18.63              |           | - 4.76              |           | 11.55                       |           | - 4.85                        |           |
| Oct.      | 17.95              |           | 21.33              |           | - 7.30              |           | 9.62                        |           | - 5.70                        |           |
| Nov.      | 22.81              | 60.27     | 22.65              | 64.35     | - 4.59              | - 15.19   | 10.28                       | 30.51     | - 5.53                        | - 19.40   |
| Dec.      | 19.51              |           | 20.37              |           | - 3.30              |           | 10.61                       |           | - 8.17                        |           |
| 2024 Jan. | 26.17              |           | 25.72              |           | - 6.63              |           | 11.16                       |           | - 4.08                        |           |
| Feb.      | 23.67              | 72.04     | 19.92              | 65.19     | - 4.15              | - 15.50   | 13.08                       | 36.31     | - 5.18                        | - 13.96   |
| Mar.      | 22.20              |           | 19.55              |           | - 4.72              |           | 12.07                       |           | - 4.70                        |           |
| Apr.      | 24.50              |           | 22.93              |           | - 7.52              |           | 12.87                       |           | - 3.78                        |           |
| May       | 29.61              | 73.28     | 24.04              | 66.96     | - 6.69              | - 21.28   | 17.91                       | 42.45     | - 5.65                        | - 14.85   |
| June      | 19.17              |           | 19.99              |           | - 7.07              |           | 11.67                       |           | - 5.42                        |           |
| July      | 21.52              |           | 19.50              |           | - 5.60              |           | 13.07                       |           | - 5.45                        |           |
| Aug.      | 21.33              | 61.31     | 19.87              | 56.02     | - 6.00              | - 17.61   | 12.43                       | 38.26     | - 4.97                        | - 15.36   |
| Sep.      | 18.46              |           | 16.65              |           | - 6.01              |           | 12.76                       |           | - 4.94                        |           |
| Oct.      | 15.47              |           | 14.50              |           | - 5.60              |           | 12.32                       |           | - 5.75                        |           |
| Nov.      | 17.20              | 47.17     | 19.38              | 50.09     | - 7.25              | - 17.03   | 12.11                       | 36.01     | - 7.04                        | - 21.90   |
| Dec.      | 14.50              |           | 16.21              |           | - 4.18              |           | 11.58                       |           | - 9.11                        |           |
| 2025 Jan. | <sup>4</sup> 16.70 |           | <sup>4</sup> 16.84 |           | - 7.48              |           | 12.51                       |           | - 5.17                        |           |
| Feb.      | 18.57              | 54.65     | 18.74              | 52.91     | - 6.71              | - 19.51   | 12.15                       | 36.88     | - 5.61                        | - 15.63   |
| Mar.      | 19.38              |           | 17.33              |           | - 5.32              |           | 12.22                       |           | - 4.85                        |           |
| Apr.      | 18.16              |           | 16.65              |           | - 8.28              |           | 14.62                       |           | - 4.83                        |           |
| May       | 18.20              | 54.60     | 16.53              | 48.92     | - 6.03              | - 20.45   | 13.42                       | 42.14     | - 5.72                        | - 16.01   |
| June      | 18.24              |           | 15.74              |           | - 6.14              |           | 14.10                       |           | - 5.46                        |           |
| July      | 19.59              |           | 15.56              |           | - 5.90              |           | 15.23                       |           | - 5.30                        |           |
| Aug.      | 18.05              | 50.42     | 16.75              | 45.26     | - 5.09              | - 16.08   | 12.26                       | 39.47     | - 5.87                        | - 18.23   |
| Sep.      | 12.78              |           | 12.95              |           | - 5.09              |           | 11.98                       |           | - 7.06                        |           |
| Oct.      | 16.82              |           | 15.55              |           | - 5.17              |           | 12.61                       |           | - 6.17                        |           |
| Nov.      | 12.49              | 41.70     | 13.53              | 41.39     | - 6.85              | - 19.75   | 13.32                       | 39.06     | - 7.51                        | - 19.00   |
| Dec.      | 12.39              |           | 12.31              |           | - 7.73              |           | 13.13                       |           | - 5.32                        |           |
| 2026 Jan. | 18.05              |           | 18.08              |           | - 5.78              |           | 12.41                       |           | - 6.66                        |           |
| Feb.      | 17.76              | 51.28     | 17.97              | 49.91     | - 7.34              | - 17.96   | 13.11                       | 38.79     | - 5.98                        | - 19.46   |
| Mar.      | 15.47              |           | 13.86              |           | - 4.84              |           | 13.27                       |           | - 6.82                        |           |
| Apr.      | 16.34              |           | 15.39              |           | - 6.93              |           | 12.68                       |           | - 4.80                        |           |
| May       | 22.62              | ...       | 19.12              | ...       | <sup>p</sup> - 7.17 | ...       | <sup>p</sup> 18.37          | ...       | <sup>p</sup> - 7.70           | ...       |

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. <sup>1</sup> Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). <sup>2</sup> Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). <sup>3</sup> Previously known as current transfers. <sup>4</sup> Figures as of January 2025 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### b) Exports and imports of goods and its components \*

€ billion

seasonally adjusted

| Period      | Goods (f.o.b.) 1 |         |           | of which:        |          |                  |          |           |          |            |            | Supplementary trade items |      | Balance of net exports of goods under merchandising |
|-------------|------------------|---------|-----------|------------------|----------|------------------|----------|-----------|----------|------------|------------|---------------------------|------|-----------------------------------------------------|
|             | Exports          | Imports | Balance 2 | Foreign trade    |          |                  |          |           |          |            |            |                           |      |                                                     |
|             |                  |         |           | Exports (f.o.b.) |          | Imports (c.i.f.) |          | Balance 2 |          |            |            |                           |      |                                                     |
|             |                  |         |           | Value            | Volume 3 | Value            | Volume 3 | Value     | Volume 3 | To exports | To imports |                           |      |                                                     |
|             | 2022 Q3          | 359.39  | 331.24    | 28.15            | 408.63   | 352.77           | 394.76   | 310.07    | 13.88    | 42.70      | − 60.98    | − 67.55                   | 9.53 |                                                     |
| Q4          | 356.65           | 324.15  | 32.50     | 404.19           | 353.83   | 374.54           | 305.65   | 29.67     | 48.18    | − 57.44    | − 54.68    | 7.30                      |      |                                                     |
| 2023 Q1     | 354.14           | 305.34  | 48.80     | 402.70           | 353.98   | 353.20           | 301.62   | 49.51     | 52.36    | − 59.45    | − 50.03    | 8.49                      |      |                                                     |
| Q2          | 350.69           | 297.83  | 52.86     | 394.14           | 349.22   | 344.08           | 303.91   | 50.06     | 45.31    | − 54.07    | − 48.44    | 8.24                      |      |                                                     |
| Q3          | 346.45           | 287.36  | 59.09     | 389.45           | 345.98   | 331.53           | 294.63   | 57.92     | 51.35    | − 54.82    | − 46.03    | 9.65                      |      |                                                     |
| Q4          | 348.08           | 283.73  | 64.35     | 388.69           | 344.69   | 328.56           | 291.19   | 60.13     | 53.50    | − 54.58    | − 46.64    | 9.62                      |      |                                                     |
| 2024 Q1     | 343.73           | 278.54  | 65.19     | 391.14           | 348.20   | 324.10           | 290.86   | 67.04     | 57.34    | − 59.23    | − 47.53    | 8.01                      |      |                                                     |
| Q2          | 348.13           | 281.17  | 66.96     | 390.78           | 345.74   | 325.47           | 288.90   | 65.31     | 56.84    | − 56.59    | − 46.50    | 9.52                      |      |                                                     |
| Q3          | 337.89           | 281.87  | 56.02     | 387.26           | 341.90   | 328.58           | 292.17   | 58.69     | 49.73    | − 58.25    | − 49.00    | 5.86                      |      |                                                     |
| Q4          | 335.11           | 285.02  | 50.09     | 384.32           | 336.72   | 330.53           | 291.32   | 53.79     | 45.40    | − 60.72    | − 48.83    | 6.72                      |      |                                                     |
| 2025 Q1 4   | 345.58           | 292.67  | 52.91     | 394.67           | 343.40   | 340.81           | 297.05   | 53.87     | 46.35    | − 61.70    | − 52.83    | 8.51                      |      |                                                     |
| Q2          | 341.07           | 292.15  | 48.92     | 392.56           | 344.36   | 340.49           | 305.09   | 52.07     | 39.27    | − 65.45    | − 53.58    | 8.70                      |      |                                                     |
| Q3          | 334.74           | 289.48  | 45.26     | 390.53           | 342.97   | 340.80           | 306.94   | 49.72     | 36.03    | − 64.50    | − 55.28    | 4.55                      |      |                                                     |
| Q4          | 340.02           | 298.63  | 41.39     | 393.03           | 343.56   | 344.12           | 309.09   | 48.89     | 34.47    | − 65.03    | − 54.75    | 6.36                      |      |                                                     |
| 2026 Q1     | 349.07           | 299.16  | 49.91     | 401.65           | 347.84   | 347.00           | 304.94   | 54.65     | 42.90    | − 68.20    | − 57.50    | 3.37                      |      |                                                     |
| 2022 Sep.   | 120.28           | 111.61  | 8.67      | 139.05           | 119.87   | 133.65           | 104.74   | 5.40      | 15.13    | − 21.99    | − 23.49    | 2.39                      |      |                                                     |
| Oct.        | 118.19           | 110.50  | 7.69      | 136.46           | 119.39   | 127.67           | 101.65   | 8.79      | 17.74    | − 21.06    | − 18.87    | 1.98                      |      |                                                     |
| Nov.        | 121.82           | 109.99  | 11.83     | 137.35           | 120.27   | 126.48           | 103.93   | 10.88     | 16.34    | − 19.19    | − 17.90    | 2.68                      |      |                                                     |
| Dec.        | 116.64           | 103.66  | 12.98     | 130.38           | 114.17   | 120.39           | 100.07   | 10.00     | 14.10    | − 17.19    | − 17.91    | 2.64                      |      |                                                     |
| 2023 Jan.   | 117.56           | 102.99  | 14.57     | 134.18           | 117.81   | 119.46           | 100.64   | 14.72     | 17.17    | − 19.83    | − 17.30    | 2.51                      |      |                                                     |
| Feb.        | 118.83           | 100.87  | 17.96     | 135.63           | 119.29   | 117.33           | 100.37   | 18.31     | 18.92    | − 20.23    | − 17.07    | 2.79                      |      |                                                     |
| Mar.        | 117.75           | 101.48  | 16.27     | 132.89           | 116.88   | 116.41           | 100.61   | 16.48     | 16.27    | − 19.39    | − 15.66    | 3.19                      |      |                                                     |
| Apr.        | 115.06           | 97.31   | 17.75     | 128.77           | 113.85   | 111.78           | 97.80    | 16.99     | 16.05    | − 17.29    | − 15.10    | 2.99                      |      |                                                     |
| May         | 117.44           | 101.07  | 16.37     | 132.31           | 117.30   | 118.40           | 104.78   | 13.91     | 12.52    | − 18.35    | − 18.19    | 2.52                      |      |                                                     |
| June        | 118.19           | 99.45   | 18.74     | 133.06           | 118.07   | 113.90           | 101.33   | 19.16     | 16.74    | − 18.43    | − 15.15    | 2.73                      |      |                                                     |
| July        | 116.69           | 97.32   | 19.37     | 131.17           | 116.80   | 112.62           | 100.73   | 18.56     | 16.07    | − 18.73    | − 15.85    | 3.39                      |      |                                                     |
| Aug.        | 115.96           | 94.87   | 21.09     | 130.61           | 116.10   | 109.38           | 97.40    | 21.23     | 18.70    | − 18.15    | − 15.23    | 2.87                      |      |                                                     |
| Sep.        | 113.80           | 95.17   | 18.63     | 127.67           | 113.08   | 109.53           | 96.50    | 18.13     | 16.58    | − 17.94    | − 14.95    | 3.39                      |      |                                                     |
| Oct.        | 116.15           | 94.82   | 21.33     | 129.38           | 114.60   | 109.45           | 96.35    | 19.93     | 18.25    | − 18.01    | − 15.28    | 4.07                      |      |                                                     |
| Nov.        | 118.15           | 95.50   | 22.65     | 132.14           | 117.15   | 110.54           | 97.82    | 21.60     | 19.33    | − 19.25    | − 15.66    | 3.24                      |      |                                                     |
| Dec.        | 113.78           | 93.41   | 20.37     | 127.17           | 112.94   | 108.57           | 97.02    | 18.60     | 15.92    | − 17.32    | − 15.70    | 2.31                      |      |                                                     |
| 2024 Jan.   | 114.86           | 89.14   | 25.72     | 130.12           | 115.87   | 104.60           | 93.73    | 25.52     | 22.14    | − 19.33    | − 16.08    | 2.63                      |      |                                                     |
| Feb.        | 114.56           | 94.64   | 19.92     | 131.15           | 116.68   | 109.26           | 98.26    | 21.89     | 18.42    | − 19.76    | − 15.30    | 2.10                      |      |                                                     |
| Mar.        | 114.31           | 94.76   | 19.55     | 129.87           | 115.65   | 110.24           | 98.87    | 19.63     | 16.78    | − 20.14    | − 16.15    | 3.28                      |      |                                                     |
| Apr.        | 119.45           | 96.52   | 22.93     | 134.33           | 119.09   | 112.13           | 99.76    | 22.20     | 19.33    | − 19.65    | − 16.31    | 2.86                      |      |                                                     |
| May         | 116.48           | 92.44   | 24.04     | 129.28           | 114.41   | 107.14           | 95.24    | 22.14     | 19.17    | − 18.07    | − 15.43    | 3.90                      |      |                                                     |
| June        | 112.20           | 92.21   | 19.99     | 127.17           | 112.24   | 106.20           | 93.90    | 20.97     | 18.34    | − 18.87    | − 14.76    | 2.76                      |      |                                                     |
| July        | 111.94           | 92.44   | 19.50     | 128.48           | 113.40   | 109.34           | 96.85    | 19.15     | 16.55    | − 19.49    | − 17.79    | 1.81                      |      |                                                     |
| Aug.        | 113.77           | 93.90   | 19.87     | 130.68           | 115.44   | 108.66           | 96.59    | 22.02     | 18.85    | − 19.80    | − 15.39    | 1.99                      |      |                                                     |
| Sep.        | 112.18           | 95.53   | 16.65     | 128.10           | 113.06   | 110.58           | 98.73    | 17.52     | 14.33    | − 18.96    | − 15.82    | 2.06                      |      |                                                     |
| Oct.        | 109.82           | 95.32   | 14.50     | 125.74           | 110.69   | 111.39           | 98.84    | 14.35     | 11.85    | − 18.96    | − 17.24    | 1.64                      |      |                                                     |
| Nov.        | 113.03           | 93.65   | 19.38     | 129.54           | 113.43   | 109.13           | 95.98    | 20.41     | 17.45    | − 21.24    | − 16.70    | 2.53                      |      |                                                     |
| Dec.        | 112.26           | 96.05   | 16.21     | 129.04           | 112.60   | 110.01           | 96.50    | 19.03     | 16.10    | − 20.52    | − 14.89    | 2.55                      |      |                                                     |
| 2025 Jan. 4 | 114.27           | 97.43   | 16.84     | 130.12           | 113.25   | 113.81           | 98.88    | 16.32     | 14.37    | − 19.94    | − 17.95    | 2.89                      |      |                                                     |
| Feb.        | 116.13           | 97.39   | 18.74     | 131.35           | 114.02   | 113.70           | 98.70    | 17.65     | 15.32    | − 19.81    | − 17.82    | 3.27                      |      |                                                     |
| Mar.        | 115.18           | 97.85   | 17.33     | 133.20           | 116.13   | 113.30           | 99.47    | 19.90     | 16.66    | − 21.95    | − 17.06    | 2.35                      |      |                                                     |
| Apr.        | 115.18           | 98.53   | 16.65     | 131.85           | 115.66   | 114.99           | 102.67   | 16.87     | 12.99    | − 21.61    | − 18.55    | 3.27                      |      |                                                     |
| May         | 112.07           | 95.54   | 16.53     | 129.99           | 114.03   | 111.18           | 99.89    | 18.81     | 14.14    | − 22.26    | − 17.35    | 2.33                      |      |                                                     |
| June        | 113.82           | 98.08   | 15.74     | 130.72           | 114.67   | 114.32           | 102.53   | 16.39     | 12.14    | − 21.58    | − 17.68    | 3.10                      |      |                                                     |
| July        | 113.01           | 97.45   | 15.56     | 130.31           | 114.41   | 113.50           | 101.98   | 16.81     | 12.43    | − 20.91    | − 17.61    | 2.12                      |      |                                                     |
| Aug.        | 111.25           | 94.50   | 16.75     | 129.52           | 113.81   | 111.90           | 100.90   | 17.62     | 12.91    | − 21.28    | − 18.42    | 1.81                      |      |                                                     |
| Sep.        | 110.48           | 97.53   | 12.95     | 130.70           | 114.75   | 115.40           | 104.06   | 15.29     | 10.69    | − 22.31    | − 19.25    | 0.62                      |      |                                                     |
| Oct.        | 113.60           | 98.05   | 15.55     | 131.13           | 114.82   | 113.64           | 102.38   | 17.49     | 12.44    | − 21.82    | − 17.82    | 2.30                      |      |                                                     |
| Nov.        | 111.35           | 97.82   | 13.53     | 129.36           | 112.98   | 114.46           | 102.56   | 14.89     | 10.42    | − 21.47    | − 18.48    | 1.63                      |      |                                                     |
| Dec.        | 115.07           | 102.76  | 12.31     | 132.54           | 115.76   | 116.02           | 104.15   | 16.51     | 11.61    | − 21.74    | − 18.45    | 2.43                      |      |                                                     |
| 2026 Jan.   | 113.43           | 95.35   | 18.08     | 131.10           | 113.90   | 110.93           | 98.69    | 20.17     | 15.21    | − 22.24    | − 18.24    | 1.31                      |      |                                                     |
| Feb.        | 119.02           | 101.05  | 17.97     | 135.05           | 117.43   | 115.46           | 102.72   | 19.59     | 14.71    | − 22.99    | − 18.47    | 2.22                      |      |                                                     |
| Mar.        | 116.62           | 102.76  | 13.86     | 135.50           | 116.51   | 120.61           | 103.53   | 14.89     | 12.98    | − 22.97    | − 20.79    | − 0.16                    |      |                                                     |
| Apr.        | 122.61           | 107.22  | 15.39     | 136.64           | 116.49   | 121.94           | 103.34   | 14.70     | 13.15    | − 21.98    | − 18.94    | 3.98                      |      |                                                     |
| May         | 120.61           | 101.49  | 19.12     | 137.89           | 116.96   | 118.89           | 99.99    | 19.00     | 16.97    | − 22.58    | − 19.94    | 2.49                      |      |                                                     |

Source of the unadjusted figures for foreign trade: Federal Statistical Office. \* Figures at current prices, foreign trade also in volumes. <sup>1</sup> Including non-monetary gold. <sup>2</sup> The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. <sup>3</sup> Calculated using price indices on the basis of 2021 = 100. <sup>4</sup> Figures as of January 2025 provisional and partially revised.

#### IV. External sector

##### 1. Current account

##### c) Services and primary income

€ billion

seasonally adjusted

| Period           | Services (f.o.b.) |           |                          |           |           |             |         |           | Primary income <sup>1</sup> |           |             |           |                   |             |         |           |
|------------------|-------------------|-----------|--------------------------|-----------|-----------|-------------|---------|-----------|-----------------------------|-----------|-------------|-----------|-------------------|-------------|---------|-----------|
|                  | Total             |           |                          |           | of which: |             |         |           | Total                       |           |             |           | of which:         |             |         |           |
|                  | Receipts          |           | Expenditure <sup>2</sup> |           | Travel    |             |         |           | Receipts                    |           | Expenditure |           | Investment income |             |         |           |
|                  |                   |           |                          |           | Receipts  | Expenditure |         |           |                             |           |             |           | Receipts          | Expenditure |         |           |
|                  | monthly           | quarterly | monthly                  | quarterly | monthly   | quarterly   | monthly | quarterly | monthly                     | quarterly | monthly     | quarterly | monthly           | quarterly   | monthly | quarterly |
| 2020 Dec.        | 24.29             |           | 22.63                    |           | 0.94      |             | 1.03    |           | 16.54                       |           | 8.01        |           | 14.24             |             | 6.53    |           |
| 2021 Jan.        | 25.41             |           | 23.73                    |           | 0.99      |             | 1.06    |           | 18.34                       |           | 8.95        |           | 17.08             |             | 7.46    |           |
| Feb.             | 25.34             | 76.48     | 23.45                    | 71.12     | 0.99      | 3.06        | 1.06    | 3.36      | 19.17                       | 57.14     | 9.75        | 28.25     | 17.66             | 52.79       | 8.32    | 23.69     |
| Mar.             | 25.73             |           | 23.94                    |           | 1.08      |             | 1.24    |           | 19.63                       |           | 9.55        |           | 18.05             |             | 7.91    |           |
| Apr.             | 27.77             |           | 24.00                    |           | 0.92      |             | 1.08    |           | 19.67                       |           | 10.94       |           | 18.06             |             | 9.33    |           |
| May              | 27.02             | 83.02     | 25.03                    | 76.46     | 1.04      | 3.31        | 1.26    | 5.41      | 20.19                       | 60.32     | 10.04       | 30.91     | 18.50             | 55.26       | 8.48    | 26.10     |
| June             | 28.23             |           | 27.43                    |           | 1.35      |             | 3.07    |           | 20.46                       |           | 9.93        |           | 18.70             |             | 8.29    |           |
| July             | 29.81             |           | 29.39                    |           | 1.72      |             | 4.22    |           | 21.07                       |           | 11.48       |           | 19.25             |             | 9.88    |           |
| Aug.             | 30.35             | 91.16     | 30.28                    | 91.22     | 1.98      | 5.74        | 4.94    | 14.74     | 21.53                       | 64.57     | 10.54       | 32.36     | 19.62             | 58.97       | 8.93    | 27.53     |
| Sep.             | 31.00             |           | 31.55                    |           | 2.04      |             | 5.58    |           | 21.97                       |           | 10.34       |           | 20.10             |             | 8.72    |           |
| Oct.             | 32.19             |           | 34.62                    |           | 2.20      |             | 6.06    |           | 21.94                       |           | 11.04       |           | 19.78             |             | 9.33    |           |
| Nov.             | 31.63             | 95.46     | 32.28                    | 99.13     | 2.26      | 6.26        | 4.68    | 15.51     | 21.04                       | 66.37     | 11.04       | 34.37     | 19.43             | 59.67       | 9.33    | 29.08     |
| Dec.             | 31.64             |           | 32.23                    |           | 1.80      |             | 4.77    |           | 22.65                       |           | 12.29       |           | 20.46             |             | 10.42   |           |
| 2022 Jan.        | 34.09             |           | 33.50                    |           | 1.76      |             | 4.64    |           | 23.25                       |           | 10.79       |           | 21.85             |             | 8.88    |           |
| Feb.             | 33.87             | 100.79    | 33.51                    | 101.52    | 1.89      | 5.76        | 4.97    | 14.68     | 23.47                       | 70.49     | 11.50       | 34.03     | 21.77             | 65.63       | 9.62    | 28.32     |
| Mar.             | 32.83             |           | 34.51                    |           | 2.11      |             | 5.07    |           | 23.77                       |           | 11.74       |           | 22.01             |             | 9.82    |           |
| Apr.             | 33.61             |           | 36.00                    |           | 2.25      |             | 6.70    |           | 24.02                       |           | 11.66       |           | 22.23             |             | 9.75    |           |
| May              | 34.30             | 103.01    | 36.68                    | 110.02    | 2.40      | 7.20        | 7.05    | 20.92     | 25.00                       | 74.43     | 15.96       | 40.36     | 23.13             | 68.83       | 14.09   | 34.59     |
| June             | 35.10             |           | 37.34                    |           | 2.55      |             | 7.17    |           | 25.41                       |           | 12.74       |           | 23.47             |             | 10.75   |           |
| July             | 35.70             |           | 39.19                    |           | 2.68      |             | 7.41    |           | 25.73                       |           | 14.38       |           | 23.68             |             | 12.49   |           |
| Aug.             | 35.85             | 107.80    | 40.46                    | 121.29    | 2.70      | 8.11        | 7.71    | 23.72     | 27.21                       | 81.21     | 15.00       | 46.33     | 25.02             | 74.85       | 13.17   | 40.76     |
| Sep.             | 36.25             |           | 41.64                    |           | 2.73      |             | 8.60    |           | 28.27                       |           | 16.95       |           | 26.15             |             | 15.10   |           |
| Oct.             | 36.10             |           | 39.43                    |           | 2.84      |             | 7.50    |           | 28.33                       |           | 17.42       |           | 26.27             |             | 15.51   |           |
| Nov.             | 35.64             | 106.68    | 39.03                    | 117.56    | 2.67      | 8.25        | 7.61    | 24.34     | 29.45                       | 88.73     | 18.52       | 55.00     | 27.25             | 82.38       | 16.47   | 49.03     |
| Dec.             | 34.94             |           | 39.10                    |           | 2.74      |             | 9.23    |           | 30.95                       |           | 19.06       |           | 28.86             |             | 17.05   |           |
| 2023 Jan.        | 34.95             |           | 38.06                    |           | 2.68      |             | 7.79    |           | 31.15                       |           | 21.88       |           | 29.70             |             | 19.96   |           |
| Feb.             | 35.25             | 105.14    | 40.37                    | 117.90    | 2.90      | 8.37        | 8.54    | 24.66     | 32.19                       | 96.15     | 21.16       | 65.32     | 30.33             | 90.90       | 19.26   | 59.64     |
| Mar.             | 34.94             |           | 39.47                    |           | 2.79      |             | 8.33    |           | 32.81                       |           | 22.28       |           | 30.87             |             | 20.42   |           |
| Apr.             | 34.46             |           | 40.60                    |           | 3.01      |             | 8.88    |           | 33.94                       |           | 21.60       |           | 31.96             |             | 19.75   |           |
| May              | 34.61             | 104.04    | 40.22                    | 121.91    | 2.94      | 8.84        | 8.62    | 27.12     | 34.25                       | 103.41    | 22.55       | 67.11     | 32.18             | 97.19       | 20.73   | 61.59     |
| June             | 34.97             |           | 41.09                    |           | 2.89      |             | 9.62    |           | 35.22                       |           | 22.96       |           | 33.05             |             | 21.11   |           |
| July             | 34.98             |           | 39.85                    |           | 2.95      |             | 8.64    |           | 35.06                       |           | 24.90       |           | 32.82             |             | 23.04   |           |
| Aug.             | 34.62             | 105.88    | 39.71                    | 120.60    | 2.89      | 8.80        | 8.46    | 26.44     | 38.01                       | 109.66    | 25.28       | 75.22     | 35.56             | 102.70      | 23.41   | 69.81     |
| Sep.             | 36.28             |           | 41.04                    |           | 2.96      |             | 9.34    |           | 36.59                       |           | 25.04       |           | 34.32             |             | 23.36   |           |
| Oct.             | 35.97             |           | 43.27                    |           | 2.89      |             | 9.79    |           | 35.67                       |           | 26.05       |           | 34.04             |             | 24.19   |           |
| Nov.             | 36.51             | 109.12    | 41.10                    | 124.31    | 2.97      | 8.89        | 9.35    | 27.48     | 35.95                       | 108.49    | 25.67       | 77.98     | 34.11             | 103.19      | 23.84   | 72.44     |
| Dec.             | 36.64             |           | 39.94                    |           | 3.03      |             | 8.34    |           | 36.87                       |           | 26.26       |           | 35.04             |             | 24.41   |           |
| 2024 Jan.        | 35.17             |           | 41.80                    |           | 3.03      |             | 10.64   |           | 36.69                       |           | 25.53       |           | 35.02             |             | 23.74   |           |
| Feb.             | 35.97             | 107.87    | 40.12                    | 123.37    | 3.07      | 9.16        | 8.10    | 27.19     | 37.28                       | 111.06    | 24.20       | 74.75     | 35.19             | 105.12      | 22.32   | 69.33     |
| Mar.             | 36.73             |           | 41.45                    |           | 3.06      |             | 8.45    |           | 37.09                       |           | 25.02       |           | 34.91             |             | 23.27   |           |
| Apr.             | 36.85             |           | 44.37                    |           | 3.06      |             | 11.63   |           | 37.57                       |           | 24.70       |           | 35.45             |             | 22.85   |           |
| May              | 36.73             | 110.29    | 43.42                    | 131.57    | 3.06      | 9.48        | 9.52    | 31.26     | 38.00                       | 112.51    | 20.09       | 70.06     | 35.78             | 105.90      | 18.20   | 65.02     |
| June             | 36.71             |           | 43.78                    |           | 3.36      |             | 10.11   |           | 36.94                       |           | 25.27       |           | 34.67             |             | 23.97   |           |
| July             | 37.49             |           | 43.09                    |           | 3.20      |             | 9.43    |           | 36.96                       |           | 23.89       |           | 34.68             |             | 22.07   |           |
| Aug.             | 37.37             | 112.70    | 43.37                    | 130.31    | 3.28      | 9.68        | 9.61    | 28.73     | 36.85                       | 110.08    | 24.42       | 71.82     | 34.40             | 103.08      | 22.53   | 66.19     |
| Sep.             | 37.84             |           | 43.85                    |           | 3.20      |             | 9.69    |           | 36.27                       |           | 23.51       |           | 34.00             |             | 21.59   |           |
| Oct.             | 37.91             |           | 43.51                    |           | 3.12      |             | 9.24    |           | 36.09                       |           | 23.77       |           | 34.20             |             | 21.82   |           |
| Nov.             | 38.55             | 117.20    | 45.80                    | 134.23    | 3.21      | 9.56        | 10.13   | 28.08     | 35.72                       | 106.70    | 23.61       | 70.69     | 33.62             | 100.66      | 21.70   | 64.90     |
| Dec.             | 40.74             |           | 44.92                    |           | 3.23      |             | 8.71    |           | 34.89                       |           | 23.31       |           | 32.84             |             | 21.38   |           |
| 2025 Jan.        | 38.63             |           | 46.11                    |           | 3.09      |             | 10.32   |           | 34.78                       |           | 22.27       |           | 33.10             |             | 20.36   |           |
| Feb.             | 38.52             | 116.48    | 45.23                    | 135.99    | 3.10      | 9.32        | 10.09   | 30.51     | 34.22                       | 103.24    | 22.07       | 66.36     | 32.21             | 97.48       | 20.14   | 60.52     |
| Mar.             | 39.33             |           | 44.65                    |           | 3.13      |             | 10.10   |           | 34.24                       |           | 22.02       |           | 32.17             |             | 20.02   |           |
| Apr.             | 38.63             |           | 46.91                    |           | 3.15      |             | 12.15   |           | 34.53                       |           | 19.91       |           | 32.42             |             | 17.94   |           |
| May              | 38.44             | 115.92    | 44.47                    | 136.37    | 3.17      | 9.53        | 9.98    | 31.39     | 33.99                       | 102.69    | 20.57       | 60.55     | 31.83             | 96.19       | 18.60   | 55.25     |
| June             | 38.85             |           | 44.99                    |           | 3.21      |             | 9.26    |           | 34.17                       |           | 20.07       |           | 31.94             |             | 18.71   |           |
| July             | 38.00             |           | 43.90                    |           | 3.09      |             | 9.01    |           | 35.98                       |           | 20.75       |           | 33.68             |             | 18.76   |           |
| Aug.             | 38.15             | 114.18    | 43.24                    | 130.26    | 3.13      | 9.34        | 8.99    | 26.61     | 33.88                       | 103.63    | 21.62       | 64.16     | 31.48             | 96.67       | 19.65   | 58.20     |
| Sep.             | 38.03             |           | 43.12                    |           | 3.12      |             | 8.61    |           | 33.77                       |           | 21.79       |           | 31.51             |             | 19.79   |           |
| Oct.             | 37.88             |           | 43.05                    |           | 3.15      |             | 8.95    |           | 34.14                       |           | 21.53       |           | 32.07             |             | 19.66   |           |
| Nov.             | 38.27             | 113.01    | 45.12                    | 132.76    | 3.17      | 9.61        | 10.55   | 29.59     | 35.07                       | 103.57    | 21.75       | 64.51     | 32.95             | 97.33       | 19.73   | 58.65     |
| Dec.             | 36.86             |           | 44.59                    |           | 3.29      |             | 10.09   |           | 34.36                       |           | 21.23       |           | 32.31             |             | 19.26   |           |
| 2026 Jan.        | 40.30             |           | 46.08                    |           | 3.33      |             | 10.49   |           | 34.75                       |           | 22.34       |           | 32.97             |             | 20.30   |           |
| Feb.             | 38.15             | 119.29    | 45.49                    | 137.25    | 3.37      | 10.13       | 10.30   | 31.11     | 35.33                       | 106.32    | 22.22       | 67.53     | 33.31             | 100.47      | 20.30   | 61.62     |
| Mar.             | 40.84             |           | 45.68                    |           | 3.43      |             | 10.32   |           | 36.24                       |           | 22.97       |           | 34.19             |             | 21.02   |           |
| Apr.             | 41.49             |           | 48.42                    |           | 3.22      |             | 11.29   |           | 36.99                       |           | 24.31       |           | 34.86             |             | 22.43   |           |
| May <sup>p</sup> | 39.60             | ...       | 46.77                    | ...       | 3.26      | ...         | 10.88   | ...       | 36.54                       | ...       | 18.17       | ...       | 34.33             | ...         | 16.10   | ...       |

<sup>1</sup> Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). <sup>2</sup> Including costs for freight and insurance which are included in the c.i.f. value of imports.

#### IV. External sector

##### 2. Exports

##### a) Exports, by group of countries \*

Value, € billion

seasonally adjusted

| Period      | European countries |           |                   |           |                |           |                          |           | Non-European countries |           |               |           |         |           |                       |           |
|-------------|--------------------|-----------|-------------------|-----------|----------------|-----------|--------------------------|-----------|------------------------|-----------|---------------|-----------|---------|-----------|-----------------------|-----------|
|             | of which:          |           |                   |           |                |           |                          |           | of which:              |           |               |           |         |           |                       |           |
|             | Total              |           | EU countries (27) |           | Euro area (21) |           | Other European countries |           | Total                  |           | United States |           | Asia    |           | OPEC countries r) (R) |           |
|             |                    |           |                   |           |                |           |                          |           |                        |           |               |           |         |           |                       |           |
|             | monthly            | quarterly | monthly           | quarterly | monthly        | quarterly | monthly                  | quarterly | monthly                | quarterly | monthly       | quarterly | monthly | quarterly | monthly               | quarterly |
| 2021 Jan.   | 73.18              |           | 57.94             |           | 40.74          |           | 15.24                    |           | 35.90                  |           | 9.96          |           | 18.95   |           | 1.08                  |           |
| Feb.        | 73.45              | 223.23    | 58.03             | 176.19    | 40.37          | 123.40    | 15.42                    | 47.04     | 35.36                  | 106.22    | 9.71          | 29.15     | 18.60   | 56.45     | 1.01                  | 3.16      |
| Mar.        | 76.60              |           | 60.22             |           | 42.29          |           | 16.38                    |           | 34.96                  |           | 9.48          |           | 18.90   |           | 1.07                  |           |
| Apr.        | 77.24              |           | 60.91             |           | 42.83          |           | 16.34                    |           | 34.86                  |           | 10.17         |           | 18.54   |           | 1.04                  |           |
| May         | 78.39              | 232.88    | 62.30             | 184.45    | 43.72          | 129.84    | 16.09                    | 48.44     | 34.55                  | 104.42    | 9.86          | 29.87     | 18.81   | 55.91     | 1.07                  | 3.19      |
| June        | 77.25              |           | 61.24             |           | 43.29          |           | 16.01                    |           | 35.01                  |           | 9.84          |           | 18.56   |           | 1.08                  |           |
| July        | 79.60              |           | 62.40             |           | 43.80          |           | 17.20                    |           | 34.76                  |           | 10.22         |           | 17.61   |           | 0.95                  |           |
| Aug.        | 77.60              | 234.02    | 60.99             | 184.00    | 43.11          | 129.68    | 16.61                    | 50.02     | 34.15                  | 103.42    | 9.94          | 30.23     | 17.96   | 53.45     | 1.01                  | 3.01      |
| Sep.        | 76.82              |           | 60.61             |           | 42.77          |           | 16.21                    |           | 34.51                  |           | 10.07         |           | 17.88   |           | 1.05                  |           |
| Oct.        | 80.08              |           | 63.31             |           | 44.78          |           | 16.78                    |           | 36.18                  |           | 10.35         |           | 19.43   |           | 0.95                  |           |
| Nov.        | 81.23              | 245.68    | 63.94             | 194.61    | 44.96          | 136.65    | 17.29                    | 51.08     | 36.71                  | 108.67    | 10.33         | 31.63     | 18.87   | 56.82     | 1.03                  | 2.98      |
| Dec.        | 84.37              |           | 67.36             |           | 46.91          |           | 17.01                    |           | 35.78                  |           | 10.95         |           | 18.52   |           | 1.00                  |           |
| 2022 Jan.   | 86.05              |           | 68.25             |           | 48.08          |           | 17.80                    |           | 39.11                  |           | 11.28         |           | 19.82   |           | 1.03                  |           |
| Feb.        | 85.90              | 258.53    | 68.76             | 207.57    | 48.24          | 145.97    | 17.14                    | 50.96     | 39.79                  | 117.22    | 11.15         | 34.21     | 20.69   | 60.12     | 0.96                  | 3.02      |
| Mar.        | 86.58              |           | 70.56             |           | 49.65          |           | 16.02                    |           | 38.32                  |           | 11.78         |           | 19.61   |           | 1.03                  |           |
| Apr.        | 87.29              |           | 70.25             |           | 49.71          |           | 17.04                    |           | 39.83                  |           | 12.50         |           | 19.58   |           | 1.01                  |           |
| May         | 91.21              | 270.42    | 74.29             | 218.75    | 53.10          | 155.19    | 16.92                    | 51.67     | 40.79                  | 123.24    | 13.43         | 40.24     | 20.08   | 60.39     | 1.09                  | 3.28      |
| June        | 91.92              |           | 74.21             |           | 52.38          |           | 17.71                    |           | 42.62                  |           | 14.31         |           | 20.73   |           | 1.18                  |           |
| July        | 92.54              |           | 74.88             |           | 53.42          |           | 17.66                    |           | 40.23                  |           | 12.22         |           | 20.11   |           | 1.13                  |           |
| Aug.        | 93.42              | 281.02    | 75.43             | 227.23    | 53.62          | 161.77    | 17.99                    | 53.79     | 42.34                  | 126.05    | 13.70         | 40.29     | 20.85   | 62.24     | 1.40                  | 3.88      |
| Sep.        | 95.06              |           | 76.92             |           | 54.73          |           | 18.14                    |           | 43.48                  |           | 14.37         |           | 21.28   |           | 1.35                  |           |
| Oct.        | 92.11              |           | 73.77             |           | 52.35          |           | 18.33                    |           | 43.86                  |           | 13.91         |           | 21.21   |           | 1.31                  |           |
| Nov.        | 93.92              | 276.32    | 74.88             | 221.22    | 53.03          | 157.17    | 19.05                    | 55.10     | 43.01                  | 126.59    | 13.54         | 40.22     | 20.72   | 61.59     | 1.21                  | 3.64      |
| Dec.        | 90.29              |           | 72.57             |           | 51.79          |           | 17.72                    |           | 39.72                  |           | 12.77         |           | 19.66   |           | 1.12                  |           |
| 2023 Jan.   | 91.96              |           | 74.34             |           | 52.93          |           | 17.63                    |           | 41.85                  |           | 13.17         |           | 19.67   |           | 1.21                  |           |
| Feb.        | 90.95              | 274.47    | 73.21             | 220.24    | 52.29          | 156.74    | 17.74                    | 54.23     | 44.33                  | 127.14    | 13.52         | 39.16     | 21.15   | 60.72     | 1.27                  | 3.83      |
| Mar.        | 91.56              |           | 72.69             |           | 51.52          |           | 18.86                    |           | 40.96                  |           | 12.47         |           | 19.90   |           | 1.35                  |           |
| Apr.        | 86.83              |           | 69.88             |           | 49.32          |           | 16.95                    |           | 41.58                  |           | 13.02         |           | 20.55   |           | 1.33                  |           |
| May         | 90.25              | 267.27    | 72.41             | 214.87    | 51.39          | 152.17    | 17.84                    | 52.40     | 41.68                  | 125.75    | 12.99         | 39.27     | 20.60   | 61.66     | 1.23                  | 3.81      |
| June        | 90.19              |           | 72.58             |           | 51.46          |           | 17.61                    |           | 42.49                  |           | 13.26         |           | 20.51   |           | 1.25                  |           |
| July        | 89.22              |           | 71.38             |           | 50.64          |           | 17.84                    |           | 41.55                  |           | 13.44         |           | 19.91   |           | 1.33                  |           |
| Aug.        | 88.87              | 265.13    | 71.55             | 212.89    | 50.54          | 150.59    | 17.31                    | 52.23     | 41.26                  | 122.94    | 13.48         | 39.79     | 19.71   | 59.14     | 1.29                  | 3.94      |
| Sep.        | 87.04              |           | 69.96             |           | 49.41          |           | 17.08                    |           | 40.13                  |           | 12.87         |           | 19.52   |           | 1.32                  |           |
| Oct.        | 87.66              |           | 69.98             |           | 49.64          |           | 17.68                    |           | 41.22                  |           | 13.71         |           | 19.53   |           | 1.26                  |           |
| Nov.        | 90.26              | 265.23    | 71.99             | 211.27    | 51.07          | 149.83    | 18.26                    | 53.96     | 41.49                  | 122.23    | 13.33         | 39.84     | 19.33   | 57.39     | 1.23                  | 3.77      |
| Dec.        | 87.31              |           | 69.30             |           | 49.12          |           | 18.02                    |           | 39.52                  |           | 12.80         |           | 18.53   |           | 1.28                  |           |
| 2024 Jan.   | 88.68              |           | 70.55             |           | 49.56          |           | 18.14                    |           | 41.09                  |           | 12.82         |           | 19.56   |           | 1.32                  |           |
| Feb.        | 88.76              | 265.52    | 71.17             | 211.89    | 50.00          | 148.79    | 17.59                    | 53.64     | 42.05                  | 124.56    | 13.62         | 40.30     | 19.49   | 58.69     | 1.31                  | 3.88      |
| Mar.        | 88.08              |           | 70.17             |           | 49.23          |           | 17.91                    |           | 41.42                  |           | 13.86         |           | 19.64   |           | 1.25                  |           |
| Apr.        | 91.56              |           | 72.77             |           | 51.28          |           | 18.80                    |           | 42.33                  |           | 13.83         |           | 19.80   |           | 1.36                  |           |
| May         | 87.67              | 265.09    | 69.67             | 210.91    | 49.05          | 148.53    | 18.00                    | 54.19     | 41.18                  | 124.37    | 14.18         | 41.09     | 18.92   | 58.36     | 1.34                  | 4.06      |
| June        | 85.86              |           | 68.47             |           | 48.20          |           | 17.39                    |           | 40.86                  |           | 13.08         |           | 19.64   |           | 1.36                  |           |
| July        | 87.08              |           | 69.18             |           | 48.96          |           | 17.90                    |           | 40.95                  |           | 12.98         |           | 19.96   |           | 1.39                  |           |
| Aug.        | 88.42              | 262.35    | 70.41             | 208.76    | 49.48          | 146.77    | 18.01                    | 53.60     | 41.81                  | 123.60    | 13.65         | 40.82     | 20.22   | 59.16     | 1.36                  | 4.17      |
| Sep.        | 86.85              |           | 69.17             |           | 48.33          |           | 17.69                    |           | 40.84                  |           | 14.19         |           | 18.98   |           | 1.42                  |           |
| Oct.        | 87.10              |           | 69.63             |           | 48.74          |           | 17.47                    |           | 38.19                  |           | 12.27         |           | 18.38   |           | 1.39                  |           |
| Nov.        | 87.65              | 263.32    | 69.51             | 209.43    | 48.79          | 147.15    | 18.14                    | 53.89     | 41.49                  | 119.79    | 14.00         | 39.78     | 19.35   | 56.78     | 1.48                  | 4.31      |
| Dec.        | 88.57              |           | 70.29             |           | 49.62          |           | 18.28                    |           | 40.11                  |           | 13.51         |           | 19.05   |           | 1.44                  |           |
| 2025 Jan. 1 | 89.02              |           | 70.39             |           | 49.46          |           | 18.63                    |           | 40.76                  |           | 13.11         |           | 18.83   |           | 1.44                  |           |
| Feb.        | 88.89              | 269.11    | 70.22             | 213.34    | 49.20          | 149.84    | 18.68                    | 55.78     | 42.08                  | 124.46    | 14.06         | 41.45     | 19.35   | 57.62     | 1.51                  | 4.33      |
| Mar.        | 91.20              |           | 72.73             |           | 51.18          |           | 18.47                    |           | 41.62                  |           | 14.28         |           | 19.44   |           | 1.38                  |           |
| Apr.        | 91.39              |           | 72.77             |           | 51.05          |           | 18.62                    |           | 40.09                  |           | 13.12         |           | 19.08   |           | 1.39                  |           |
| May         | 90.65              | 274.35    | 71.75             | 217.48    | 50.13          | 152.43    | 18.90                    | 56.87     | 38.96                  | 117.06    | 12.20         | 37.56     | 19.13   | 56.08     | 1.41                  | 4.15      |
| June        | 92.31              |           | 72.96             |           | 51.25          |           | 19.35                    |           | 38.01                  |           | 12.24         |           | 17.87   |           | 1.35                  |           |
| July        | 93.04              |           | 74.35             |           | 52.18          |           | 18.68                    |           | 36.82                  |           | 11.22         |           | 17.94   |           | 1.51                  |           |
| Aug.        | 90.63              | 275.87    | 72.46             | 221.04    | 51.13          | 155.40    | 18.17                    | 54.82     | 38.46                  | 113.35    | 11.02         | 34.58     | 18.17   | 54.27     | 1.42                  | 4.29      |
| Sep.        | 92.20              |           | 74.23             |           | 52.09          |           | 17.97                    |           | 38.07                  |           | 12.34         |           | 18.16   |           | 1.36                  |           |
| Oct.        | 94.50              |           | 76.11             |           | 53.39          |           | 18.39                    |           | 36.12                  |           | 11.25         |           | 17.31   |           | 1.43                  |           |
| Nov.        | 91.43              | 280.09    | 73.34             | 224.76    | 51.55          | 158.18    | 18.09                    | 55.33     | 37.52                  | 111.58    | 11.15         | 34.18     | 18.07   | 54.31     | 1.32                  | 4.16      |
| Dec.        | 94.16              |           | 75.31             |           | 53.24          |           | 18.85                    |           | 37.94                  |           | 11.78         |           | 18.93   |           | 1.41                  |           |
| 2026 Jan.   | 91.13              |           | 72.36             |           | 50.42          |           | 18.77                    |           | 39.53                  |           | 13.15         |           | 17.56   |           | 1.26                  |           |
| Feb.        | 95.36              | 285.57    | 75.82             | 226.54    | 52.68          | 157.86    | 19.54                    | 59.03     | 39.30                  | 114.66    | 12.18         | 36.56     | 17.47   | 51.76     | 1.27                  | 3.57      |
| Mar.        | 99.08              |           | 78.36             |           | 54.76          |           | 20.72                    |           | 35.83                  |           | 11.23         |           | 16.73   |           | 1.04                  |           |
| Apr.        | 98.10              |           | 79.09             |           | 54.85          |           | 19.01                    |           | 37.93                  |           | 11.43         |           | 17.44   |           | 1.27                  |           |
| May         | 97.03              | ...       | 78.25             | ...       | 54.64          | ...       | 18.78                    | ...       | 40.31                  | ...       | 14.07         | ...       | 17.50   | ...       | 1.51                  | ...       |

Source of the unadjusted figures: Federal Statistical Office. \* Classified by country of destination (country of consumption). Inclusion of individual countries in groups of

countries according to most recent status. 1 Figures as of January 2025 provisional and partially revised.

#### IV. External sector

##### 2. Exports

##### b) Exports, by category of goods \*

Value, € billion

seasonally adjusted

| Item no | Selected main categories |           |               |           |                |           | Selected categories                  |           |                                                                     |           |                         |           |                                            |           |
|---------|--------------------------|-----------|---------------|-----------|----------------|-----------|--------------------------------------|-----------|---------------------------------------------------------------------|-----------|-------------------------|-----------|--------------------------------------------|-----------|
|         |                          |           |               |           |                |           |                                      |           |                                                                     |           |                         |           |                                            |           |
|         | Intermediate goods       |           | Capital goods |           | Consumer goods |           | Chemical and pharmaceutical products |           | Computers, electronic and optical products and electrical equipment |           | Machinery and equipment |           | Motor vehicles, trailers and semi-trailers |           |
|         |                          |           |               |           |                |           | 20 and 21                            |           | 26 and 27                                                           |           | 28                      |           | 29                                         |           |
| Period  | monthly                  | quarterly | monthly       | quarterly | monthly        | quarterly | monthly                              | quarterly | monthly                                                             | quarterly | monthly                 | quarterly | monthly                                    | quarterly |
| 2021    | Jan.                     | 34.89     |               | 46.64     |                | 21.37     |                                      | 18.58     |                                                                     | 17.77     |                         | 15.83     |                                            | 18.19     |
|         | Feb.                     | 34.96     | 105.68        | 46.92     | 140.92         | 20.62     | 63.83                                | 17.26     | 54.45                                                               | 17.81     | 53.51                   | 15.80     | 47.93                                      | 18.00     |
|         | Mar.                     | 35.83     |               | 47.36     |                | 21.84     |                                      | 18.61     |                                                                     | 17.93     |                         | 16.30     |                                            | 18.98     |
|         | Apr.                     | 36.80     |               | 46.90     |                | 22.33     |                                      | 19.71     |                                                                     | 18.23     |                         | 16.31     |                                            | 18.47     |
|         | May                      | 37.24     | 110.97        | 46.41     | 139.63         | 22.95     | 68.18                                | 19.84     | 59.70                                                               | 18.13     | 54.08                   | 16.49     | 48.98                                      | 17.27     |
|         | June                     | 36.93     |               | 46.32     |                | 22.90     |                                      | 20.15     |                                                                     | 17.72     |                         | 16.18     |                                            | 17.14     |
|         | July                     | 37.88     |               | 46.91     |                | 22.67     |                                      | 20.05     |                                                                     | 18.20     |                         | 16.43     |                                            | 17.12     |
|         | Aug.                     | 37.76     | 113.39        | 43.71     | 134.16         | 23.13     | 68.90                                | 20.70     | 61.49                                                               | 18.29     | 54.57                   | 16.51     | 49.22                                      | 14.08     |
|         | Sep.                     | 37.75     |               | 43.54     |                | 23.10     |                                      | 20.74     |                                                                     | 18.08     |                         | 16.28     |                                            | 15.19     |
|         | Oct.                     | 38.33     |               | 47.60     |                | 23.32     |                                      | 20.37     |                                                                     | 18.19     |                         | 16.56     |                                            | 17.95     |
|         | Nov.                     | 39.11     | 118.09        | 47.57     | 142.29         | 23.64     | 71.62                                | 21.10     | 64.19                                                               | 18.50     | 55.60                   | 16.27     | 49.06                                      | 18.25     |
|         | Dec.                     | 40.65     |               | 47.12     |                | 24.66     |                                      | 22.72     |                                                                     | 18.91     |                         | 16.23     |                                            | 18.35     |
| 2022    | Jan.                     | 41.14     |               | 48.93     |                | 25.09     |                                      | 21.91     |                                                                     | 19.11     |                         | 16.65     |                                            | 19.75     |
|         | Feb.                     | 41.26     | 124.24        | 48.84     | 143.20         | 25.92     | 78.01                                | 22.27     | 67.44                                                               | 19.25     | 57.67                   | 17.05     | 49.80                                      | 19.54     |
|         | Mar.                     | 41.84     |               | 45.43     |                | 27.00     |                                      | 23.26     |                                                                     | 19.31     |                         | 16.10     |                                            | 16.58     |
|         | Apr.                     | 42.44     |               | 47.45     |                | 28.09     |                                      | 24.51     |                                                                     | 19.20     |                         | 16.88     |                                            | 18.31     |
|         | May                      | 44.19     | 130.37        | 49.59     | 149.31         | 29.36     | 85.65                                | 26.11     | 75.01                                                               | 19.83     | 59.21                   | 17.30     | 51.54                                      | 19.97     |
|         | June                     | 43.74     |               | 52.27     |                | 28.20     |                                      | 24.39     |                                                                     | 20.18     |                         | 17.36     |                                            | 21.35     |
|         | July                     | 43.26     |               | 51.17     |                | 26.61     |                                      | 23.18     |                                                                     | 20.49     |                         | 17.55     |                                            | 20.57     |
|         | Aug.                     | 43.28     | 131.35        | 52.17     | 156.88         | 28.36     | 84.61                                | 23.58     | 72.15                                                               | 21.03     | 62.80                   | 18.27     | 54.09                                      | 21.19     |
|         | Sep.                     | 44.81     |               | 53.54     |                | 29.64     |                                      | 25.39     |                                                                     | 21.28     |                         | 18.27     |                                            | 22.12     |
|         | Oct.                     | 42.98     |               | 53.45     |                | 29.60     |                                      | 24.42     |                                                                     | 20.92     |                         | 18.16     |                                            | 22.51     |
|         | Nov.                     | 42.84     | 126.28        | 55.00     | 159.91         | 29.23     | 87.41                                | 23.28     | 70.39                                                               | 20.99     | 62.16                   | 19.12     | 55.55                                      | 22.49     |
|         | Dec.                     | 40.46     |               | 51.46     |                | 28.58     |                                      | 22.69     |                                                                     | 20.25     |                         | 18.27     |                                            | 21.73     |
| 2023    | Jan.                     | 41.12     |               | 53.76     |                | 28.93     |                                      | 22.52     |                                                                     | 20.82     |                         | 18.84     |                                            | 22.00     |
|         | Feb.                     | 41.91     | 124.68        | 55.86     | 163.88         | 28.85     | 85.72                                | 23.01     | 67.04                                                               | 20.91     | 63.16                   | 19.12     | 57.00                                      | 23.65     |
|         | Mar.                     | 41.65     |               | 54.26     |                | 27.94     |                                      | 21.51     |                                                                     | 21.43     |                         | 19.04     |                                            | 21.43     |
|         | Apr.                     | 39.81     |               | 54.46     |                | 26.98     |                                      | 20.73     |                                                                     | 20.78     |                         | 18.56     |                                            | 22.56     |
|         | May                      | 40.50     | 120.66        | 56.74     | 167.51         | 27.02     | 81.80                                | 20.18     | 62.17                                                               | 21.13     | 62.69                   | 19.30     | 57.23                                      | 23.36     |
|         | June                     | 40.35     |               | 56.31     |                | 27.80     |                                      | 21.26     |                                                                     | 20.78     |                         | 19.37     |                                            | 23.26     |
|         | July                     | 38.83     |               | 55.13     |                | 27.90     |                                      | 21.04     |                                                                     | 20.42     |                         | 18.91     |                                            | 22.98     |
|         | Aug.                     | 39.62     | 117.67        | 55.31     | 163.89         | 27.49     | 82.49                                | 20.79     | 62.56                                                               | 20.73     | 61.59                   | 18.73     | 56.62                                      | 23.17     |
|         | Sep.                     | 39.22     |               | 53.45     |                | 27.10     |                                      | 20.73     |                                                                     | 20.44     |                         | 18.98     |                                            | 21.83     |
|         | Oct.                     | 39.01     |               | 55.00     |                | 27.69     |                                      | 21.01     |                                                                     | 20.36     |                         | 18.64     |                                            | 22.83     |
|         | Nov.                     | 39.78     | 117.29        | 55.05     | 163.47         | 29.00     | 83.75                                | 21.98     | 63.08                                                               | 20.32     | 60.49                   | 19.14     | 56.50                                      | 23.27     |
|         | Dec.                     | 38.50     |               | 53.42     |                | 27.06     |                                      | 20.09     |                                                                     | 19.81     |                         | 18.72     |                                            | 22.82     |
| 2024    | Jan.                     | 39.17     |               | 53.59     |                | 27.96     |                                      | 21.10     |                                                                     | 20.07     |                         | 18.77     |                                            | 21.44     |
|         | Feb.                     | 39.50     | 117.57        | 54.50     | 162.31         | 27.93     | 83.75                                | 21.31     | 63.82                                                               | 20.17     | 60.06                   | 18.88     | 55.98                                      | 22.59     |
|         | Mar.                     | 38.90     |               | 54.22     |                | 27.86     |                                      | 21.41     |                                                                     | 19.82     |                         | 18.33     |                                            | 22.85     |
|         | Apr.                     | 40.38     |               | 56.75     |                | 27.86     |                                      | 21.03     |                                                                     | 20.39     |                         | 18.84     |                                            | 23.02     |
|         | May                      | 38.98     | 117.90        | 53.43     | 163.14         | 28.33     | 83.76                                | 21.32     | 63.40                                                               | 19.75     | 59.86                   | 18.05     | 54.97                                      | 22.00     |
|         | June                     | 38.54     |               | 52.96     |                | 27.57     |                                      | 21.05     |                                                                     | 19.72     |                         | 18.08     |                                            | 22.17     |
|         | July                     | 38.55     |               | 52.51     |                | 28.68     |                                      | 21.62     |                                                                     | 19.68     |                         | 18.22     |                                            | 21.22     |
|         | Aug.                     | 38.53     | 114.92        | 54.47     | 161.19         | 28.54     | 85.46                                | 21.81     | 64.25                                                               | 19.32     | 58.73                   | 18.00     | 54.44                                      | 23.91     |
|         | Sep.                     | 37.84     |               | 54.21     |                | 28.24     |                                      | 20.82     |                                                                     | 19.73     |                         | 18.22     |                                            | 21.66     |
|         | Oct.                     | 38.71     |               | 52.01     |                | 28.24     |                                      | 20.60     |                                                                     | 19.53     |                         | 18.21     |                                            | 21.50     |
|         | Nov.                     | 38.99     | 116.44        | 53.15     | 158.00         | 29.49     | 86.82                                | 22.15     | 64.13                                                               | 19.78     | 59.26                   | 18.15     | 54.54                                      | 21.62     |
|         | Dec.                     | 38.74     |               | 52.84     |                | 29.09     |                                      | 21.38     |                                                                     | 19.95     |                         | 18.18     |                                            | 20.99     |
| 2025    | Jan.                     | 39.68     |               | 53.94     |                | 28.87     |                                      | 21.24     |                                                                     | 20.23     |                         | 18.31     |                                            | 21.70     |
|         | Feb.                     | 39.63     | 119.65        | 54.27     | 163.80         | 29.75     | 89.01                                | 22.32     | 66.24                                                               | 20.55     | 62.38                   | 18.33     | 55.55                                      | 21.66     |
|         | Mar.                     | 40.34     |               | 55.59     |                | 30.39     |                                      | 22.68     |                                                                     | 21.60     |                         | 18.91     |                                            | 22.42     |
|         | Apr.                     | 39.56     |               | 55.15     |                | 30.73     |                                      | 22.19     |                                                                     | 21.43     |                         | 18.46     |                                            | 21.86     |
|         | May                      | 38.97     | 118.10        | 54.20     | 164.42         | 30.63     | 91.38                                | 21.89     | 65.41                                                               | 21.05     | 64.00                   | 18.11     | 55.13                                      | 22.08     |
|         | June                     | 39.57     |               | 55.07     |                | 30.02     |                                      | 21.33     |                                                                     | 21.52     |                         | 18.56     |                                            | 22.37     |
|         | July                     | 39.72     |               | 54.51     |                | 29.44     |                                      | 20.55     |                                                                     | 21.01     |                         | 18.33     |                                            | 21.68     |
|         | Aug.                     | 38.92     | 118.81        | 54.78     | 163.32         | 29.44     | 89.01                                | 21.10     | 63.11                                                               | 20.50     | 62.87                   | 17.80     | 54.01                                      | 21.08     |
|         | Sep.                     | 40.17     |               | 54.03     |                | 30.13     |                                      | 21.46     |                                                                     | 21.36     |                         | 17.88     |                                            | 21.18     |
|         | Oct.                     | 40.71     |               | 53.81     |                | 30.53     |                                      | 21.12     |                                                                     | 21.76     |                         | 19.26     |                                            | 20.88     |
|         | Nov.                     | 39.35     | 121.27        | 53.23     | 161.81         | 29.80     | 91.17                                | 21.18     | 63.84                                                               | 21.14     | 65.31                   | 18.28     | 56.55                                      | 20.80     |
|         | Dec.                     | 41.21     |               | 54.77     |                | 30.84     |                                      | 21.54     |                                                                     | 22.41     |                         | 19.01     |                                            | 20.66     |
| 2026    | Jan.                     | 42.69     |               | 53.20     |                | 29.20     |                                      | 21.46     |                                                                     | 21.75     |                         | 17.85     |                                            | 20.54     |
|         | Feb.                     | 45.14     | 133.46        | 54.37     | 161.86         | 28.93     | 87.04                                | 21.56     | 64.37                                                               | 22.50     | 66.84                   | 18.59     | 54.95                                      | 21.29     |
|         | Mar.                     | 45.63     |               | 54.29     |                | 28.91     |                                      | 21.35     |                                                                     | 22.59     |                         | 18.51     |                                            | 20.58     |
|         | Apr.                     | 46.23     |               | 54.73     |                | 28.65     |                                      | 21.98     |                                                                     | 23.11     |                         | 18.50     |                                            | 20.49     |
|         | May                      | 45.06     | ...           | 56.09     | ...            | 30.18     | ...                                  | 23.68     | ...                                                                 | 23.16     | ...                     | 18.45     | ...                                        | 21.16     |

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. 1 Figures as of January 2025 provisional and partially revised.

#### IV. External sector

##### 3. Imports

##### a) Imports, by group of countries \*

| Value, € billion   |           |                   |           |                |           |                          |           |                        |           |           |           |               |           |         |           | seasonally adjusted   |           |
|--------------------|-----------|-------------------|-----------|----------------|-----------|--------------------------|-----------|------------------------|-----------|-----------|-----------|---------------|-----------|---------|-----------|-----------------------|-----------|
| European countries |           |                   |           |                |           |                          |           | Non-European countries |           |           |           |               |           |         |           |                       |           |
|                    |           | of which:         |           |                |           |                          |           |                        |           | of which: |           |               |           |         |           |                       |           |
|                    |           |                   |           | of which:      |           | Other European countries |           |                        |           |           |           | United States |           | Asia    |           | OPEC countries r) (R) |           |
|                    |           |                   |           |                |           |                          |           |                        |           |           |           |               |           |         |           |                       |           |
| Total              |           | EU countries (27) |           | Euro area (21) |           |                          |           | Total                  |           |           |           |               |           |         |           |                       |           |
| monthly            | quarterly | monthly           | quarterly | monthly        | quarterly | monthly                  | quarterly | monthly                | quarterly | monthly   | quarterly | monthly       | quarterly | monthly | quarterly | monthly               | quarterly |
| 58.80              |           | 47.63             |           | 32.21          |           | 11.17                    |           | 29.74                  |           | 5.07      |           | 19.74         |           | 0.51    |           |                       |           |
| 61.15              | 184.18    | 49.01             | 148.12    | 33.55          | 101.38    | 12.14                    | 36.06     | 30.08                  | 91.85     | 5.46      | 16.42     | 19.93         | 60.94     | 0.39    | 1.31      |                       |           |
| 64.23              |           | 51.48             |           | 35.62          |           | 12.75                    |           | 32.03                  |           | 5.89      |           | 21.27         |           | 0.41    |           |                       |           |
| 63.22              |           | 49.91             |           | 34.49          |           | 13.31                    |           | 33.00                  |           | 6.06      |           | 21.75         |           | 0.45    |           |                       |           |
| 66.37              | 195.17    | 52.62             | 154.83    | 36.56          | 107.53    | 13.75                    | 40.34     | 32.38                  | 98.51     | 6.05      | 18.67     | 21.46         | 64.82     | 0.75    | 1.68      |                       |           |
| 65.58              |           | 52.30             |           | 36.48          |           | 13.28                    |           | 33.13                  |           | 6.56      |           | 21.61         |           | 0.48    |           |                       |           |
| 64.80              |           | 51.84             |           | 35.92          |           | 12.96                    |           | 32.02                  |           | 5.48      |           | 21.33         |           | 0.59    |           |                       |           |
| 65.07              | 194.45    | 50.92             | 153.59    | 35.69          | 106.90    | 14.15                    | 40.86     | 33.30                  | 98.49     | 6.36      | 18.08     | 22.17         | 65.90     | 0.64    | 1.98      |                       |           |
| 64.58              |           | 50.83             |           | 35.29          |           | 13.75                    |           | 33.17                  |           | 6.24      |           | 22.40         |           | 0.75    |           |                       |           |
| 68.86              |           | 54.24             |           | 38.09          |           | 14.62                    |           | 34.51                  |           | 5.97      |           | 23.26         |           | 0.92    |           |                       |           |
| 72.46              | 216.57    | 56.74             | 169.25    | 39.89          | 118.58    | 15.71                    | 47.32     | 35.30                  | 108.75    | 6.14      | 18.53     | 24.50         | 74.50     | 0.85    | 2.59      |                       |           |
| 75.25              |           | 58.27             |           | 40.60          |           | 16.99                    |           | 38.94                  |           | 6.42      |           | 26.74         |           | 0.82    |           |                       |           |
| 75.52              |           | 57.47             |           | 40.31          |           | 18.05                    |           | 38.94                  |           | 6.61      |           | 25.95         |           | 0.81    |           |                       |           |
| 75.03              | 230.39    | 57.05             | 174.15    | 39.87          | 121.98    | 17.98                    | 56.23     | 38.27                  | 119.17    | 6.55      | 19.95     | 26.16         | 80.43     | 1.17    | 3.16      |                       |           |
| 79.84              |           | 59.63             |           | 41.80          |           | 20.20                    |           | 41.96                  |           | 6.79      |           | 28.32         |           | 1.18    |           |                       |           |
| 79.94              |           | 59.42             |           | 41.67          |           | 20.51                    |           | 44.41                  |           | 6.96      |           | 30.32         |           | 1.33    |           |                       |           |
| 82.03              | 243.66    | 62.63             | 184.04    | 43.90          | 128.80    | 19.40                    | 59.61     | 46.90                  | 136.25    | 7.75      | 23.13     | 32.36         | 92.84     | 1.28    | 3.89      |                       |           |
| 81.69              |           | 61.99             |           | 43.23          |           | 19.70                    |           | 44.94                  |           | 8.42      |           | 30.16         |           | 1.28    |           |                       |           |
| 83.11              |           | 61.94             |           | 42.55          |           | 21.16                    |           | 44.14                  |           | 8.26      |           | 28.96         |           | 0.96    |           |                       |           |
| 87.93              | 258.45    | 63.44             | 191.96    | 43.89          | 133.49    | 24.49                    | 66.48     | 45.77                  | 136.07    | 8.22      | 24.77     | 30.50         | 91.00     | 0.90    | 2.95      |                       |           |
| 87.41              |           | 66.58             |           | 47.05          |           | 20.83                    |           | 46.16                  |           | 8.29      |           | 31.54         |           | 1.09    |           |                       |           |
| 80.29              |           | 62.68             |           | 43.58          |           | 17.61                    |           | 47.28                  |           | 8.54      |           | 31.49         |           | 1.07    |           |                       |           |
| 78.78              | 237.11    | 61.70             | 184.63    | 42.37          | 127.41    | 17.09                    | 52.49     | 47.60                  | 137.13    | 8.50      | 24.90     | 32.38         | 91.47     | 1.44    | 3.90      |                       |           |
| 78.04              |           | 60.25             |           | 41.46          |           | 17.79                    |           | 42.25                  |           | 7.86      |           | 27.60         |           | 1.39    |           |                       |           |
| 75.79              |           | 60.35             |           | 41.23          |           | 15.45                    |           | 43.61                  |           | 8.39      |           | 27.59         |           | 1.30    |           |                       |           |
| 74.98              | 226.52    | 60.70             | 182.94    | 40.88          | 124.26    | 14.28                    | 43.59     | 42.30                  | 126.50    | 8.05      | 24.33     | 27.97         | 81.50     | 1.07    | 3.44      |                       |           |
| 75.75              |           | 61.89             |           | 42.15          |           | 13.86                    |           | 40.59                  |           | 7.89      |           | 25.94         |           | 1.07    |           |                       |           |
| 70.51              |           | 57.35             |           | 38.40          |           | 13.15                    |           | 41.21                  |           | 8.07      |           | 26.44         |           | 1.11    |           |                       |           |
| 77.19              | 221.61    | 62.68             | 180.42    | 42.56          | 121.46    | 14.51                    | 41.18     | 41.12                  | 122.24    | 7.55      | 23.00     | 26.93         | 80.21     | 1.10    | 3.45      |                       |           |
| 73.91              |           | 60.39             |           | 40.50          |           | 13.52                    |           | 39.91                  |           | 7.38      |           | 26.84         |           | 1.24    |           |                       |           |
| 73.37              |           | 60.59             |           | 41.15          |           | 12.78                    |           | 39.14                  |           | 7.69      |           | 26.06         |           | 1.01    |           |                       |           |
| 70.60              | 214.96    | 57.57             | 176.43    | 38.27          | 118.84    | 13.03                    | 38.53     | 38.72                  | 116.32    | 7.81      | 23.14     | 25.83         | 77.41     | 1.08    | 3.46      |                       |           |
| 70.99              |           | 58.27             |           | 39.42          |           | 12.72                    |           | 38.46                  |           | 7.64      |           | 25.52         |           | 1.37    |           |                       |           |
| 69.99              |           | 57.12             |           | 38.42          |           | 12.87                    |           | 39.37                  |           | 7.90      |           | 25.28         |           | 1.11    |           |                       |           |
| 71.78              | 210.74    | 58.52             | 171.93    | 39.45          | 115.78    | 13.26                    | 38.82     | 38.66                  | 117.52    | 8.05      | 24.22     | 24.67         | 74.01     | 1.16    | 3.27      |                       |           |
| 68.97              |           | 56.29             |           | 37.91          |           | 12.69                    |           | 39.49                  |           | 8.27      |           | 24.06         |           | 1.00    |           |                       |           |
| 69.03              |           | 56.50             |           | 37.95          |           | 12.53                    |           | 35.51                  |           | 7.78      |           | 21.31         |           | 0.95    |           |                       |           |
| 70.50              | 209.36    | 57.19             | 170.69    | 38.51          | 114.88    | 13.31                    | 38.66     | 38.68                  | 114.51    | 7.97      | 23.88     | 24.73         | 71.47     | 0.99    | 3.08      |                       |           |
| 69.83              |           | 57.00             |           | 38.42          |           | 12.82                    |           | 40.32                  |           | 8.13      |           | 25.43         |           | 1.14    |           |                       |           |
| 72.47              |           | 59.58             |           | 40.34          |           | 12.89                    |           | 39.55                  |           | 7.60      |           | 25.12         |           | 1.06    |           |                       |           |
| 68.01              | 209.16    | 55.40             | 170.75    | 37.46          | 115.53    | 12.62                    | 38.43     | 39.06                  | 116.05    | 7.87      | 22.42     | 25.16         | 74.82     | 1.25    | 3.50      |                       |           |
| 68.68              |           | 55.77             |           | 37.73          |           | 12.92                    |           | 37.44                  |           | 6.95      |           | 24.54         |           | 1.19    |           |                       |           |
| 70.02              |           | 56.82             |           | 38.82          |           | 13.20                    |           | 39.25                  |           | 7.81      |           | 25.61         |           | 1.32    |           |                       |           |
| 69.21              | 209.16    | 56.53             | 170.71    | 37.79          | 115.14    | 12.68                    | 38.45     | 39.37                  | 119.15    | 7.94      | 23.45     | 25.94         | 78.79     | 1.16    | 3.15      |                       |           |
| 69.93              |           | 57.36             |           | 38.53          |           | 12.57                    |           | 40.53                  |           | 7.70      |           | 27.24         |           | 0.67    |           |                       |           |
| 70.73              |           | 57.43             |           | 38.68          |           | 13.30                    |           | 40.60                  |           | 7.51      |           | 27.05         |           | 0.47    |           |                       |           |
| 69.03              | 207.97    | 55.75             | 168.09    | 37.51          | 112.81    | 13.29                    | 39.89     | 40.03                  | 122.35    | 7.35      | 22.29     | 26.47         | 80.06     | 0.80    | 2.24      |                       |           |
| 68.21              |           | 54.91             |           | 36.62          |           | 13.30                    |           | 41.72                  |           | 7.43      |           | 26.54         |           | 0.97    |           |                       |           |
| 72.71              |           | 57.83             |           | 38.74          |           | 14.88                    |           | 40.97                  |           | 7.93      |           | 25.51         |           | 1.09    |           |                       |           |
| 73.27              | 216.90    | 58.38             | 173.17    | 39.37          | 115.84    | 14.90                    | 43.74     | 40.28                  | 123.47    | 7.56      | 23.50     | 26.20         | 79.15     | 0.96    | 3.20      |                       |           |
| 70.92              |           | 56.96             |           | 37.73          |           | 13.96                    |           | 42.22                  |           | 8.01      |           | 27.44         |           | 1.15    |           |                       |           |
| 72.51              |           | 58.92             |           | 39.14          |           | 13.59                    |           | 42.30                  |           | 8.37      |           | 26.61         |           | 0.99    |           |                       |           |
| 70.78              | 215.44    | 57.18             | 174.88    | 38.06          | 116.45    | 13.60                    | 40.55     | 40.23                  | 124.51    | 7.36      | 23.97     | 26.36         | 80.02     | 1.09    | 3.03      |                       |           |
| 72.15              |           | 58.78             |           | 39.25          |           | 13.36                    |           | 41.98                  |           | 8.24      |           | 27.05         |           | 0.95    |           |                       |           |
| 72.24              |           | 59.13             |           | 39.51          |           | 13.11                    |           | 41.08                  |           | 7.85      |           | 27.34         |           | 1.07    |           |                       |           |
| 70.75              | 215.98    | 58.22             | 176.32    | 39.34          | 118.12    | 12.53                    | 39.66     | 40.99                  | 124.29    | 7.98      | 24.49     | 26.97         | 81.43     | 1.07    | 3.17      |                       |           |
| 72.99              |           | 58.97             |           | 39.27          |           | 14.02                    |           | 42.22                  |           | 8.66      |           | 27.12         |           | 1.03    |           |                       |           |
| 73.68              |           | 60.58             |           | 40.75          |           | 13.10                    |           | 39.74                  |           | 7.16      |           | 25.69         |           | 0.90    |           |                       |           |
| 71.88              | 217.42    | 58.15             | 178.09    | 39.33          | 120.28    | 13.73                    | 39.33     | 42.40                  | 126.12    | 7.70      | 22.78     | 27.94         | 82.19     | 0.87    | 2.47      |                       |           |
| 71.86              |           | 59.36             |           | 40.20          |           | 12.50                    |           | 43.98                  |           | 7.92      |           | 28.56         |           | 0.70    |           |                       |           |
| 69.81              |           | 57.03             |           | 38.87          |           | 12.78                    |           | 40.98                  |           | 7.58      |           | 25.72         |           | 0.77    |           |                       |           |
| 72.17              | 217.96    | 59.05             | 177.13    | 40.05          | 119.85    | 13.12                    | 40.83     | 43.08                  | 128.46    | 8.35      | 23.90     | 27.94         | 82.71     | 0.91    | 2.56      |                       |           |
| 75.98              |           | 61.05             |           | 40.93          |           | 14.93                    |           | 44.40                  |           | 7.97      |           | 29.05         |           | 0.88    |           |                       |           |
| 75.41              |           | 61.00             |           | 41.73          |           | 14.41                    |           | 46.32                  |           | 8.56      |           | 28.65         |           | 0.90    |           |                       |           |
| 74.39              | ...       | 59.49             | ...       | 39.95          | ...       | 14.89                    | ...       | 44.29                  | ...       | 9.54      | ...       | 28.17         | ...       | 0.79    | ...       |                       |           |

Source of the unadjusted figures: Federal Statistical Office. \* Classified by country of origin (country of production). Inclusion of individual countries in groups of countries

according to most recent status. 1 Figures as of January 2025 provisional and partially revised.

#### IV. External sector

#### 3. Imports

##### b) Imports of industry, by main grouping \*

| € billion                 |           |                    |           |               |           |                |           |         |           |                           | seasonally adjusted |         |           |  |
|---------------------------|-----------|--------------------|-----------|---------------|-----------|----------------|-----------|---------|-----------|---------------------------|---------------------|---------|-----------|--|
| Value                     |           |                    |           |               |           |                |           |         |           |                           | Volume 1            |         |           |  |
| Total<br>excluding energy |           | of which:          |           |               |           |                |           | Energy  |           | Total<br>excluding energy |                     | Energy  |           |  |
|                           |           | Intermediate goods |           | Capital goods |           | Consumer goods |           |         |           |                           |                     |         |           |  |
| monthly                   | quarterly | monthly            | quarterly | monthly       | quarterly | monthly        | quarterly | monthly | quarterly | monthly                   | quarterly           | monthly | quarterly |  |
| 83.37                     |           | 27.80              |           | 27.55         |           | 19.70          |           | 5.22    |           | 88.00                     |                     | 7.98    |           |  |
| 86.05                     | 259.38    | 28.31              | 86.03     | 28.12         | 85.13     | 20.23          | 61.38     | 5.24    | 16.80     | 90.39                     | 271.56              | 7.56    | 24.27     |  |
| 89.96                     |           | 29.92              |           | 29.46         |           | 21.45          |           | 6.34    |           | 93.17                     |                     | 8.73    |           |  |
| 90.12                     |           | 29.98              |           | 28.94         |           | 21.93          |           | 6.15    |           | 92.36                     |                     | 8.45    |           |  |
| 92.12                     | 274.35    | 31.89              | 93.39     | 27.56         | 84.93     | 22.91          | 67.18     | 6.68    | 19.50     | 93.67                     | 278.94              | 8.40    | 24.33     |  |
| 92.11                     |           | 31.52              |           | 28.43         |           | 22.34          |           | 6.67    |           | 92.91                     |                     | 7.48    |           |  |
| 89.47                     |           | 31.32              |           | 28.20         |           | 20.68          |           | 7.41    |           | 88.78                     |                     | 7.62    |           |  |
| 90.78                     | 269.58    | 32.79              | 96.23     | 27.93         | 83.67     | 21.69          | 63.34     | 7.64    | 23.54     | 89.16                     | 265.37              | 7.52    | 22.77     |  |
| 89.33                     |           | 32.12              |           | 27.54         |           | 20.97          |           | 8.49    |           | 87.43                     |                     | 7.63    |           |  |
| 92.95                     |           | 32.39              |           | 28.20         |           | 23.21          |           | 10.49   |           | 89.68                     |                     | 7.72    |           |  |
| 95.94                     | 289.93    | 33.78              | 102.24    | 29.22         | 88.88     | 23.65          | 71.38     | 11.90   | 35.62     | 91.49                     | 276.77              | 7.99    | 24.18     |  |
| 101.04                    |           | 36.07              |           | 31.46         |           | 24.52          |           | 13.23   |           | 95.60                     |                     | 8.47    |           |  |
| 100.99                    |           | 35.79              |           | 29.52         |           | 26.04          |           | 13.52   |           | 93.39                     |                     | 8.22    |           |  |
| 101.48                    | 308.95    | 37.42              | 113.65    | 28.84         | 86.92     | 25.62          | 78.24     | 11.87   | 40.79     | 92.65                     | 280.58              | 7.22    | 23.06     |  |
| 106.48                    |           | 40.44              |           | 28.56         |           | 26.58          |           | 15.40   |           | 94.54                     |                     | 7.62    |           |  |
| 108.98                    |           | 41.52              |           | 29.19         |           | 26.87          |           | 15.43   |           | 94.92                     |                     | 7.81    |           |  |
| 114.20                    | 333.65    | 45.01              | 127.98    | 30.53         | 90.59     | 26.47          | 80.66     | 14.82   | 46.48     | 98.19                     | 288.46              | 7.22    | 22.77     |  |
| 110.47                    |           | 41.45              |           | 30.87         |           | 27.32          |           | 16.23   |           | 95.35                     |                     | 7.74    |           |  |
| 108.47                    |           | 38.84              |           | 30.78         |           | 27.52          |           | 18.87   |           | 93.28                     |                     | 8.35    |           |  |
| 111.48                    | 335.00    | 40.48              | 120.69    | 31.78         | 96.13     | 29.49          | 87.14     | 22.29   | 59.76     | 95.13                     | 285.49              | 8.57    | 24.58     |  |
| 115.05                    |           | 41.37              |           | 33.57         |           | 30.13          |           | 18.60   |           | 97.08                     |                     | 7.66    |           |  |
| 112.95                    |           | 39.90              |           | 32.23         |           | 29.89          |           | 14.72   |           | 95.00                     |                     | 6.65    |           |  |
| 112.55                    | 331.55    | 40.01              | 117.61    | 33.38         | 96.77     | 28.85          | 86.43     | 13.93   | 42.99     | 96.59                     | 283.79              | 7.34    | 21.86     |  |
| 106.05                    |           | 37.70              |           | 31.16         |           | 27.69          |           | 14.34   |           | 92.20                     |                     | 7.87    |           |  |
| 106.40                    |           | 37.08              |           | 32.29         |           | 26.98          |           | 13.06   |           | 92.57                     |                     | 8.07    |           |  |
| 107.45                    | 319.80    | 37.76              | 110.62    | 32.81         | 98.63     | 26.21          | 79.09     | 9.88    | 33.40     | 93.49                     | 278.89              | 6.88    | 22.73     |  |
| 105.95                    |           | 35.78              |           | 33.53         |           | 25.90          |           | 10.46   |           | 92.83                     |                     | 7.78    |           |  |
| 102.60                    |           | 35.06              |           | 32.68         |           | 24.49          |           | 9.18    |           | 90.50                     |                     | 7.30    |           |  |
| 109.29                    | 316.85    | 36.38              | 105.78    | 33.90         | 100.38    | 26.48          | 76.98     | 9.11    | 27.23     | 96.94                     | 280.92              | 7.84    | 22.99     |  |
| 104.96                    |           | 34.34              |           | 33.80         |           | 26.01          |           | 8.94    |           | 93.48                     |                     | 7.85    |           |  |
| 103.52                    |           | 34.76              |           | 33.29         |           | 25.26          |           | 9.10    |           | 92.79                     |                     | 7.94    |           |  |
| 100.35                    | 304.48    | 33.26              | 101.09    | 32.80         | 98.13     | 25.56          | 76.07     | 9.03    | 27.05     | 89.95                     | 272.44              | 7.45    | 22.19     |  |
| 100.61                    |           | 33.07              |           | 32.04         |           | 25.25          |           | 8.92    |           | 89.70                     |                     | 6.80    |           |  |
| 99.78                     |           | 33.26              |           | 31.56         |           | 25.01          |           | 9.67    |           | 89.04                     |                     | 7.31    |           |  |
| 101.05                    | 299.43    | 32.87              | 97.64     | 31.67         | 94.29     | 26.08          | 76.16     | 9.49    | 29.13     | 90.43                     | 268.10              | 7.39    | 23.09     |  |
| 98.60                     |           | 31.51              |           | 31.06         |           | 25.07          |           | 9.97    |           | 88.63                     |                     | 8.39    |           |  |
| 96.10                     |           | 31.08              |           | 30.47         |           | 25.05          |           | 8.50    |           | 86.47                     |                     | 7.26    |           |  |
| 101.38                    | 298.73    | 32.04              | 94.91     | 32.03         | 93.88     | 26.05          | 77.46     | 7.88    | 25.37     | 91.35                     | 268.82              | 6.91    | 22.04     |  |
| 101.25                    |           | 31.79              |           | 31.38         |           | 26.36          |           | 8.99    |           | 91.00                     |                     | 7.87    |           |  |
| 103.20                    |           | 32.05              |           | 31.96         |           | 26.82          |           | 8.93    |           | 92.12                     |                     | 7.64    |           |  |
| 98.20                     | 298.99    | 30.87              | 94.27     | 31.41         | 94.49     | 25.66          | 77.31     | 8.94    | 26.48     | 87.54                     | 266.31              | 7.70    | 22.59     |  |
| 97.59                     |           | 31.35              |           | 31.12         |           | 24.83          |           | 8.61    |           | 86.65                     |                     | 7.25    |           |  |
| 100.58                    |           | 34.12              |           | 30.51         |           | 26.97          |           | 8.76    |           | 89.33                     |                     | 7.52    |           |  |
| 99.61                     | 303.25    | 31.62              | 98.96     | 32.19         | 93.95     | 26.05          | 79.40     | 9.05    | 25.33     | 88.70                     | 269.92              | 7.89    | 22.25     |  |
| 103.06                    |           | 33.22              |           | 31.25         |           | 26.38          |           | 7.52    |           | 91.89                     |                     | 6.84    |           |  |
| 102.73                    |           | 33.67              |           | 31.76         |           | 27.76          |           | 8.66    |           | 91.22                     |                     | 7.62    |           |  |
| 100.54                    | 304.05    | 32.72              | 99.50     | 30.93         | 93.31     | 26.91          | 81.82     | 8.59    | 26.48     | 88.69                     | 268.68              | 7.29    | 22.64     |  |
| 100.78                    |           | 33.11              |           | 30.62         |           | 27.15          |           | 9.23    |           | 88.77                     |                     | 7.73    |           |  |
| 103.63                    |           | 34.85              |           | 31.83         |           | 29.28          |           | 10.18   |           | 90.69                     |                     | 8.19    |           |  |
| 104.17                    | 312.37    | 34.32              | 103.84    | 32.97         | 97.95     | 29.07          | 87.34     | 9.53    | 28.44     | 91.09                     | 273.78              | 7.61    | 23.27     |  |
| 104.57                    |           | 34.67              |           | 33.15         |           | 28.99          |           | 8.73    |           | 92.00                     |                     | 7.47    |           |  |
| 106.34                    |           | 34.54              |           | 33.51         |           | 30.44          |           | 8.65    |           | 94.34                     |                     | 8.33    |           |  |
| 103.36                    | 316.20    | 33.94              | 103.41    | 32.89         | 100.74    | 28.79          | 88.64     | 7.82    | 24.29     | 92.01                     | 281.26              | 7.88    | 23.83     |  |
| 106.50                    |           | 34.93              |           | 34.34         |           | 29.41          |           | 7.82    |           | 94.91                     |                     | 7.62    |           |  |
| 105.11                    |           | 34.16              |           | 33.77         |           | 30.65          |           | 8.39    |           | 93.75                     |                     | 8.23    |           |  |
| 103.79                    | 316.26    | 35.03              | 104.49    | 33.45         | 102.49    | 29.16          | 89.42     | 8.11    | 24.54     | 92.52                     | 282.12              | 8.38    | 24.82     |  |
| 107.36                    |           | 35.30              |           | 35.27         |           | 29.61          |           | 8.04    |           | 95.85                     |                     | 8.21    |           |  |
| 105.75                    |           | 35.39              |           | 34.29         |           | 28.84          |           | 7.89    |           | 94.20                     |                     | 8.18    |           |  |
| 106.67                    | 320.28    | 36.39              | 108.93    | 33.48         | 102.92    | 29.46          | 88.81     | 7.79    | 23.84     | 94.72                     | 284.46              | 7.84    | 24.63     |  |
| 107.86                    |           | 37.15              |           | 35.15         |           | 30.51          |           | 8.16    |           | 95.54                     |                     | 8.61    |           |  |
| 103.07                    |           | 36.81              |           | 34.96         |           | 26.06          |           | 7.86    |           | 90.68                     |                     | 8.01    |           |  |
| 108.28                    | 321.79    | 38.43              | 114.82    | 35.82         | 107.30    | 27.45          | 81.28     | 7.18    | 25.21     | 95.47                     | 281.99              | 7.25    | 22.95     |  |
| 110.44                    |           | 39.58              |           | 36.52         |           | 27.77          |           | 10.17   |           | 95.84                     |                     | 7.69    |           |  |
| 111.05                    |           | 38.74              |           | 37.52         |           | 28.54          |           | 10.89   |           | 95.33                     |                     | 8.01    |           |  |
| 107.91                    | ...       | 38.37              | ...       | 36.08         | ...       | 27.55          | ...       | 10.98   | ...       | 91.92                     | ...                 | 8.07    | ...       |  |

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Calculated using price indices on the basis of 2021 = 100. <sup>2</sup> Figures as of January 2025 provisional and partially revised.



#### IV. External sector

#### 3. Imports

##### c) Imports, by selected branches of industry \*

Value, € billion

seasonally adjusted

| Item no                | Chemical and pharmaceutical products |           | Basic metals and fabricated metal products |           | Computers, electronic and optical products and electrical equipment |           | Machinery and equipment |           | Motor vehicles, trailers and semi-trailers |           |
|------------------------|--------------------------------------|-----------|--------------------------------------------|-----------|---------------------------------------------------------------------|-----------|-------------------------|-----------|--------------------------------------------|-----------|
|                        | 20 and 21                            |           | 24 and 25                                  |           | 26 and 27                                                           |           | 28                      |           | 29                                         |           |
|                        | monthly                              | quarterly | monthly                                    | quarterly | monthly                                                             | quarterly | monthly                 | quarterly | monthly                                    | quarterly |
| 2021 Jan.              | 11.35                                |           | 8.01                                       |           | 16.98                                                               |           | 7.12                    |           | 9.64                                       |           |
| Feb.                   | 11.99                                | 36.69     | 8.33                                       | 24.95     | 16.87                                                               | 51.34     | 7.29                    | 21.99     | 9.93                                       | 30.01     |
| Mar.                   | 13.35                                |           | 8.61                                       |           | 17.49                                                               |           | 7.58                    |           | 10.44                                      |           |
| Apr.                   | 13.94                                |           | 9.09                                       |           | 17.34                                                               |           | 7.49                    |           | 10.00                                      |           |
| May                    | 15.66                                | 44.19     | 9.44                                       | 27.82     | 17.40                                                               | 52.10     | 7.58                    | 22.80     | 9.15                                       | 28.38     |
| June                   | 14.59                                |           | 9.29                                       |           | 17.36                                                               |           | 7.73                    |           | 9.23                                       |           |
| July                   | 13.58                                |           | 9.44                                       |           | 17.16                                                               |           | 7.64                    |           | 9.37                                       |           |
| Aug.                   | 13.91                                | 40.85     | 9.91                                       | 28.67     | 17.36                                                               | 51.69     | 7.78                    | 23.11     | 8.01                                       | 26.11     |
| Sep.                   | 13.36                                |           | 9.32                                       |           | 17.17                                                               |           | 7.69                    |           | 8.73                                       |           |
| Oct.                   | 14.78                                |           | 9.67                                       |           | 17.47                                                               |           | 7.81                    |           | 9.16                                       |           |
| Nov.                   | 15.17                                | 45.68     | 9.74                                       | 30.26     | 18.51                                                               | 56.03     | 7.97                    | 24.13     | 9.82                                       | 29.48     |
| Dec.                   | 15.73                                |           | 10.85                                      |           | 20.05                                                               |           | 8.35                    |           | 10.50                                      |           |
| 2022 Jan.              | 15.97                                |           | 11.26                                      |           | 19.40                                                               |           | 8.32                    |           | 10.45                                      |           |
| Feb.                   | 17.73                                | 51.83     | 11.11                                      | 35.36     | 19.38                                                               | 58.38     | 8.14                    | 24.75     | 10.54                                      | 30.51     |
| Mar.                   | 18.13                                |           | 12.99                                      |           | 19.60                                                               |           | 8.29                    |           | 9.52                                       |           |
| Apr.                   | 20.56                                |           | 11.58                                      |           | 19.77                                                               |           | 8.30                    |           | 10.02                                      |           |
| May                    | 22.42                                | 62.32     | 12.00                                      | 35.32     | 20.50                                                               | 61.55     | 8.74                    | 25.66     | 10.79                                      | 31.47     |
| June                   | 19.34                                |           | 11.74                                      |           | 21.28                                                               |           | 8.62                    |           | 10.66                                      |           |
| July                   | 18.23                                |           | 11.54                                      |           | 21.38                                                               |           | 8.45                    |           | 10.50                                      |           |
| Aug.                   | 18.94                                | 56.84     | 11.39                                      | 34.35     | 22.26                                                               | 66.10     | 9.04                    | 27.01     | 10.89                                      | 34.16     |
| Sep.                   | 19.67                                |           | 11.42                                      |           | 22.46                                                               |           | 9.52                    |           | 12.77                                      |           |
| Oct.                   | 17.52                                |           | 11.24                                      |           | 23.04                                                               |           | 9.39                    |           | 11.82                                      |           |
| Nov.                   | 16.29                                | 50.39     | 10.95                                      | 32.47     | 22.94                                                               | 67.32     | 9.74                    | 28.03     | 12.14                                      | 35.91     |
| Dec.                   | 16.58                                |           | 10.28                                      |           | 21.34                                                               |           | 8.90                    |           | 11.95                                      |           |
| 2023 Jan.              | 16.10                                |           | 9.99                                       |           | 21.55                                                               |           | 9.01                    |           | 11.98                                      |           |
| Feb.                   | 16.52                                | 47.39     | 9.63                                       | 29.35     | 22.22                                                               | 65.61     | 9.22                    | 27.41     | 12.40                                      | 36.78     |
| Mar.                   | 14.77                                |           | 9.73                                       |           | 21.84                                                               |           | 9.18                    |           | 12.40                                      |           |
| Apr.                   | 13.93                                |           | 9.42                                       |           | 21.82                                                               |           | 8.98                    |           | 11.87                                      |           |
| May                    | 16.01                                | 44.16     | 9.49                                       | 27.99     | 22.62                                                               | 66.50     | 9.15                    | 27.45     | 12.81                                      | 37.70     |
| June                   | 14.22                                |           | 9.08                                       |           | 22.06                                                               |           | 9.32                    |           | 13.02                                      |           |
| July                   | 15.63                                |           | 8.89                                       |           | 21.49                                                               |           | 8.97                    |           | 13.47                                      |           |
| Aug.                   | 14.12                                | 44.21     | 8.87                                       | 26.29     | 21.24                                                               | 63.65     | 8.82                    | 26.66     | 12.99                                      | 39.14     |
| Sep.                   | 14.46                                |           | 8.53                                       |           | 20.92                                                               |           | 8.87                    |           | 12.68                                      |           |
| Oct.                   | 14.48                                |           | 8.27                                       |           | 20.95                                                               |           | 8.73                    |           | 12.54                                      |           |
| Nov.                   | 14.98                                | 43.34     | 8.31                                       | 24.68     | 20.26                                                               | 60.45     | 8.67                    | 25.63     | 12.67                                      | 37.16     |
| Dec.                   | 13.88                                |           | 8.10                                       |           | 19.24                                                               |           | 8.23                    |           | 11.95                                      |           |
| 2024 Jan.              | 14.91                                |           | 8.07                                       |           | 19.29                                                               |           | 8.20                    |           | 12.19                                      |           |
| Feb.                   | 14.72                                | 44.91     | 8.31                                       | 24.55     | 20.38                                                               | 59.55     | 8.59                    | 25.04     | 12.15                                      | 36.33     |
| Mar.                   | 15.28                                |           | 8.17                                       |           | 19.88                                                               |           | 8.25                    |           | 11.99                                      |           |
| Apr.                   | 15.26                                |           | 8.25                                       |           | 20.18                                                               |           | 8.39                    |           | 12.23                                      |           |
| May                    | 14.17                                | 43.12     | 8.12                                       | 24.91     | 20.15                                                               | 60.13     | 8.18                    | 24.68     | 12.27                                      | 36.02     |
| June                   | 13.69                                |           | 8.54                                       |           | 19.80                                                               |           | 8.11                    |           | 11.52                                      |           |
| July                   | 17.73                                |           | 8.83                                       |           | 20.17                                                               |           | 8.34                    |           | 11.25                                      |           |
| Aug.                   | 14.18                                | 46.61     | 8.46                                       | 26.05     | 20.32                                                               | 61.16     | 8.23                    | 24.81     | 12.56                                      | 35.74     |
| Sep.                   | 14.70                                |           | 8.76                                       |           | 20.67                                                               |           | 8.24                    |           | 11.93                                      |           |
| Oct.                   | 15.70                                |           | 8.78                                       |           | 20.32                                                               |           | 8.45                    |           | 12.44                                      |           |
| Nov.                   | 14.51                                | 44.23     | 8.71                                       | 26.30     | 20.21                                                               | 61.40     | 8.24                    | 24.98     | 11.76                                      | 35.71     |
| Dec.                   | 14.02                                |           | 8.81                                       |           | 20.87                                                               |           | 8.29                    |           | 11.51                                      |           |
| 2025 Jan. <sup>1</sup> | 16.00                                |           | 9.60                                       |           | 21.39                                                               |           | 8.60                    |           | 11.86                                      |           |
| Feb.                   | 15.93                                | 47.24     | 9.23                                       | 28.05     | 21.28                                                               | 64.79     | 8.52                    | 25.88     | 11.85                                      | 36.04     |
| Mar.                   | 15.31                                |           | 9.22                                       |           | 22.12                                                               |           | 8.76                    |           | 12.33                                      |           |
| Apr.                   | 15.69                                |           | 9.53                                       |           | 22.00                                                               |           | 8.81                    |           | 12.27                                      |           |
| May                    | 15.26                                | 46.00     | 9.37                                       | 28.39     | 21.68                                                               | 65.63     | 8.71                    | 26.40     | 12.22                                      | 37.56     |
| June                   | 15.05                                |           | 9.49                                       |           | 21.95                                                               |           | 8.88                    |           | 13.07                                      |           |
| July                   | 15.98                                |           | 9.69                                       |           | 21.88                                                               |           | 9.02                    |           | 12.95                                      |           |
| Aug.                   | 16.43                                | 47.58     | 9.68                                       | 29.23     | 20.78                                                               | 64.68     | 8.75                    | 26.86     | 12.93                                      | 39.30     |
| Sep.                   | 15.17                                |           | 9.86                                       |           | 22.02                                                               |           | 9.09                    |           | 13.42                                      |           |
| Oct.                   | 14.54                                |           | 10.27                                      |           | 21.80                                                               |           | 9.02                    |           | 13.04                                      |           |
| Nov.                   | 15.31                                | 44.57     | 10.39                                      | 31.64     | 22.03                                                               | 66.61     | 9.04                    | 27.41     | 12.37                                      | 38.09     |
| Dec.                   | 14.72                                |           | 10.98                                      |           | 22.78                                                               |           | 9.35                    |           | 12.68                                      |           |
| 2026 Jan.              | 14.26                                |           | 10.14                                      |           | 21.46                                                               |           | 8.42                    |           | 12.43                                      |           |
| Feb.                   | 14.70                                | 44.20     | 10.76                                      | 31.53     | 22.59                                                               | 67.53     | 8.94                    | 26.46     | 12.95                                      | 38.22     |
| Mar.                   | 15.24                                |           | 10.63                                      |           | 23.48                                                               |           | 9.10                    |           | 12.84                                      |           |
| Apr.                   | 15.70                                |           | 10.47                                      |           | 23.18                                                               |           | 9.20                    |           | 13.33                                      |           |
| May                    | 16.39                                | ...       | 10.12                                      | ...       | 23.47                                                               | ...       | 8.74                    | ...       | 12.90                                      | ...       |

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. \* See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. <sup>1</sup> Figures as of January 2025 provisional and partially revised.