

V. External sector

1. Current account

b) Exports and imports of goods and its components *

| € billion | | | | | | | | | | | | | seasonally adjusted | |
|------------------------|-----------------------------|---------|--------------------------|------------------|---------------------|------------------|---------------------|----------------------|---------------------|------------|------------|---------------------------|---------------------|---|
| Period | Goods (f.o.b.) ¹ | | | of which: | | | | | | | | Supplementary trade items | | Balance of net exports of goods under merchandising (R) |
| | Exports (R) | Imports | Balance ² (R) | Foreign trade | | | | Balance ² | | To exports | To imports | | | |
| | | | | Exports (f.o.b.) | | Imports (c.i.f.) | | Value | Volume ³ | | | | | |
| | | | | Value | Volume ³ | Value | Volume ³ | | | | | | | |
| 2017 Q3 | 316.38 | 250.64 | 65.74 | 321.98 | 320.70 | 257.91 | 260.78 | 64.07 | 59.92 | -14.23 | -10.87 | 6.29 | | |
| Q4 | 321.43 | 256.79 | 64.64 | 328.06 | 324.91 | 264.35 | 262.59 | 63.71 | 62.32 | -13.94 | -10.46 | 5.48 | | |
| 2018 Q1 | 323.33 | 258.86 | 64.47 | 327.12 | 323.66 | 264.51 | 262.15 | 62.61 | 61.51 | -11.69 | -8.17 | 6.07 | | |
| Q2 | 328.15 | 264.68 | 63.47 | 332.20 | 326.97 | 271.69 | 265.49 | 60.51 | 61.48 | -13.47 | -9.58 | 7.48 | | |
| Q3 | 323.96 | 273.57 | 50.39 | 331.45 | 323.69 | 278.67 | 268.99 | 52.78 | 54.70 | -13.80 | -8.55 | 4.20 | | |
| Q4 | 323.06 | 274.25 | 48.81 | 332.24 | 323.93 | 277.04 | 266.83 | 55.20 | 57.10 | -15.94 | -6.03 | 4.44 | | |
| 2019 Q1 | 330.33 | 274.40 | 55.93 | 335.15 | 327.62 | 278.60 | 272.33 | 56.55 | 55.29 | -14.02 | -7.04 | 6.66 | | |
| Q2 | 325.76 | 272.79 | 52.97 | 331.22 | 323.88 | 276.51 | 270.93 | 54.71 | 52.95 | -14.42 | -6.17 | 6.39 | | |
| Q3 | 327.40 | 271.62 | 55.78 | 333.11 | 325.09 | 275.22 | 272.49 | 57.89 | 52.60 | -14.80 | -6.93 | 5.08 | | |
| Q4 | 326.29 | 272.24 | 54.05 | 333.91 | 325.45 | 276.75 | 272.49 | 57.16 | 52.96 | -16.87 | -8.18 | 6.21 | | |
| 2020 Q1 ⁴ | 318.19 | 266.52 | 51.67 | 322.70 | 315.18 | 270.08 | 271.54 | 52.62 | 43.64 | -14.11 | -9.29 | 5.25 | | |
| Q2 | 250.63 | 222.67 | 27.96 | 252.69 | 249.80 | 227.49 | 238.58 | 25.20 | 11.22 | -11.47 | -9.31 | 4.76 | | |
| Q3 | 301.08 | 247.89 | 53.19 | 305.08 | 301.15 | 255.37 | 264.07 | 49.71 | 37.08 | -12.69 | -11.52 | 3.42 | | |
| Q4 | 314.71 | 260.93 | 53.78 | 319.19 | 313.23 | 269.07 | 274.92 | 50.12 | 38.31 | -12.99 | -12.55 | 4.69 | | |
| 2021 Q1 | 327.80 | 272.70 | 55.10 | 331.19 | 320.49 | 276.92 | 272.00 | 54.27 | 48.49 | -13.41 | -9.89 | 5.86 | | |
| Q2 | 338.61 | 292.41 | 46.20 | 338.02 | 320.60 | 296.22 | 278.13 | 41.80 | 42.47 | -13.19 | -10.92 | 8.91 | | |
| 2017 Nov. | 108.77 | 85.85 | 22.92 | 110.60 | 109.50 | 88.15 | 87.45 | 22.45 | 22.05 | -4.58 | -3.31 | 2.21 | | |
| Dec. | 107.25 | 86.51 | 20.74 | 110.40 | 109.20 | 89.15 | 88.18 | 21.25 | 21.02 | -5.03 | -3.58 | 1.29 | | |
| 2018 Jan. | 108.88 | 87.15 | 21.73 | 110.36 | 109.05 | 89.26 | 88.03 | 21.10 | 21.02 | -4.49 | -2.98 | 2.40 | | |
| Feb. | 106.91 | 86.24 | 20.67 | 107.79 | 106.72 | 88.18 | 87.57 | 19.61 | 19.15 | -3.51 | -2.62 | 2.10 | | |
| Mar. | 107.54 | 85.47 | 22.07 | 108.97 | 107.89 | 87.07 | 86.55 | 21.90 | 21.34 | -3.69 | -2.57 | 1.57 | | |
| Apr. | 108.62 | 87.61 | 21.01 | 109.96 | 108.66 | 89.73 | 88.75 | 20.23 | 19.91 | -4.69 | -2.96 | 2.71 | | |
| May | 109.33 | 87.62 | 21.71 | 110.98 | 109.12 | 90.51 | 88.13 | 20.47 | 20.99 | -4.08 | -3.67 | 1.85 | | |
| June | 110.20 | 89.45 | 20.75 | 111.26 | 109.19 | 91.45 | 88.61 | 19.81 | 20.58 | -4.70 | -2.95 | 2.92 | | |
| July | 108.11 | 92.43 | 15.68 | 110.36 | 108.09 | 94.16 | 91.15 | 16.20 | 16.94 | -4.21 | -3.00 | 1.39 | | |
| Aug. | 108.82 | 90.67 | 18.15 | 111.21 | 108.50 | 92.25 | 89.13 | 18.96 | 19.37 | -4.43 | -2.73 | 1.31 | | |
| Sep. | 107.03 | 90.47 | 16.56 | 109.88 | 107.10 | 92.26 | 88.71 | 17.62 | 18.39 | -5.16 | -2.82 | 1.50 | | |
| Oct. | 108.70 | 92.34 | 16.36 | 110.29 | 107.29 | 93.15 | 88.71 | 17.14 | 18.58 | -4.16 | -2.15 | 1.64 | | |
| Nov. | 106.27 | 90.98 | 15.29 | 110.32 | 107.52 | 91.51 | 88.08 | 18.81 | 19.44 | -6.01 | -1.62 | 1.33 | | |
| Dec. | 108.09 | 90.93 | 17.16 | 111.63 | 109.12 | 92.38 | 90.04 | 19.25 | 19.08 | -5.77 | -2.26 | 1.47 | | |
| 2019 Jan. | 110.75 | 92.63 | 18.12 | 112.25 | 109.73 | 93.76 | 91.65 | 18.49 | 18.08 | -4.79 | -2.23 | 2.64 | | |
| Feb. | 108.31 | 90.88 | 17.43 | 110.76 | 108.38 | 92.53 | 90.45 | 18.23 | 17.93 | -4.66 | -2.48 | 1.49 | | |
| Mar. | 111.27 | 90.89 | 20.38 | 112.14 | 109.51 | 92.31 | 90.23 | 19.83 | 19.28 | -4.57 | -2.33 | 2.53 | | |
| Apr. | 108.25 | 91.01 | 17.24 | 109.70 | 107.23 | 91.94 | 89.70 | 17.76 | 17.53 | -4.81 | -1.91 | 2.59 | | |
| May | 107.96 | 90.49 | 17.47 | 110.42 | 107.94 | 91.87 | 89.72 | 18.55 | 18.22 | -5.05 | -2.14 | 1.75 | | |
| June | 109.55 | 91.29 | 18.26 | 111.10 | 108.71 | 92.70 | 91.51 | 18.40 | 17.20 | -4.56 | -2.12 | 2.05 | | |
| July | 108.82 | 90.02 | 18.80 | 110.95 | 108.35 | 91.31 | 90.41 | 19.64 | 17.94 | -5.29 | -2.25 | 1.92 | | |
| Aug. | 108.70 | 89.95 | 18.75 | 110.58 | 107.99 | 91.45 | 90.90 | 19.13 | 17.09 | -4.17 | -2.45 | 1.09 | | |
| Sep. | 109.88 | 91.65 | 18.23 | 111.58 | 108.75 | 92.46 | 91.18 | 19.12 | 17.57 | -5.34 | -2.23 | 2.07 | | |
| Oct. | 110.14 | 91.72 | 18.42 | 112.70 | 109.95 | 93.10 | 92.00 | 19.60 | 17.95 | -5.62 | -2.44 | 1.82 | | |
| Nov. | 107.42 | 89.96 | 17.46 | 110.54 | 107.74 | 91.91 | 90.46 | 18.63 | 17.28 | -5.69 | -3.13 | 1.61 | | |
| Dec. | 108.73 | 90.56 | 18.17 | 110.67 | 107.76 | 91.74 | 90.03 | 18.93 | 17.73 | -5.56 | -2.61 | 2.78 | | |
| 2020 Jan. ⁴ | 109.46 | 91.45 | 18.01 | 111.19 | 108.27 | 93.20 | 92.00 | 17.99 | 16.27 | -4.39 | -3.22 | 1.56 | | |
| Feb. | 110.74 | 89.86 | 20.88 | 112.50 | 109.65 | 91.04 | 90.77 | 21.46 | 18.88 | -5.00 | -2.72 | 1.68 | | |
| Mar. | 97.99 | 85.21 | 12.78 | 99.01 | 97.26 | 85.84 | 88.77 | 13.17 | 8.49 | -4.72 | -3.35 | 2.01 | | |
| Apr. | 74.41 | 70.40 | 4.01 | 75.68 | 74.71 | 72.14 | 76.02 | 3.54 | -1.31 | -4.68 | -3.90 | 1.48 | | |
| May | 82.88 | 73.28 | 9.60 | 82.24 | 81.35 | 75.05 | 78.83 | 7.19 | 2.52 | -2.13 | -2.91 | 1.26 | | |
| June | 93.34 | 78.99 | 14.35 | 94.77 | 93.74 | 80.30 | 83.73 | 14.47 | 10.01 | -4.66 | -2.50 | 2.02 | | |
| July | 97.20 | 78.95 | 18.25 | 98.90 | 97.82 | 81.00 | 83.94 | 17.90 | 13.88 | -4.26 | -3.76 | 1.20 | | |
| Aug. | 100.87 | 84.18 | 16.69 | 101.89 | 100.58 | 86.84 | 89.80 | 15.05 | 10.78 | -4.19 | -3.85 | 1.32 | | |
| Sep. | 103.01 | 84.76 | 18.25 | 104.29 | 102.75 | 87.53 | 90.33 | 16.76 | 12.42 | -4.24 | -3.91 | 0.90 | | |
| Oct. | 102.87 | 84.57 | 18.30 | 104.96 | 103.31 | 87.20 | 89.62 | 17.76 | 13.69 | -4.37 | -3.87 | 1.11 | | |
| Nov. | 105.42 | 87.81 | 17.61 | 106.93 | 104.83 | 91.04 | 93.09 | 15.89 | 11.74 | -4.25 | -4.82 | 1.38 | | |
| Dec. | 106.42 | 88.55 | 17.87 | 107.30 | 105.09 | 90.83 | 92.21 | 16.47 | 12.88 | -4.37 | -3.86 | 2.20 | | |
| 2021 Jan. | 107.42 | 86.27 | 21.15 | 109.29 | 106.31 | 87.95 | 87.77 | 21.34 | 18.54 | -4.37 | -3.29 | 1.20 | | |
| Feb. | 108.59 | 90.21 | 18.38 | 110.04 | 106.52 | 91.44 | 89.91 | 18.60 | 16.61 | -4.00 | -2.85 | 1.33 | | |
| Mar. | 111.79 | 96.22 | 15.57 | 111.86 | 107.66 | 97.53 | 94.32 | 14.33 | 13.34 | -5.04 | -3.75 | 3.33 | | |
| Apr. | 112.09 | 95.39 | 16.70 | 112.00 | 106.97 | 96.33 | 92.09 | 15.67 | 14.88 | -4.29 | -3.52 | 2.63 | | |
| May | 113.40 | 98.50 | 14.90 | 112.30 | 106.55 | 99.66 | 93.58 | 12.64 | 12.97 | -4.36 | -3.54 | 3.91 | | |
| June | 113.12 | 98.52 | 14.60 | 113.72 | 107.08 | 100.23 | 92.46 | 13.49 | 14.62 | -4.54 | -3.86 | 2.37 | | |
| July | 112.77 | 95.82 | 16.95 | 114.38 | 106.30 | 96.65 | 87.15 | 17.73 | 19.15 | -4.19 | -2.54 | 1.32 | | |
| Aug. | 111.25 | 98.59 | 12.66 | 113.02 | 104.07 | 100.06 | 88.86 | 12.96 | 15.21 | -4.42 | -3.35 | 1.42 | | |

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. ¹ Including non-monetary gold. ² The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. ³ Calculated using price indices on the basis of 2015 = 100. ⁴ Figures as of January 2020 provisional and partially revised.

V. External sector

1. Current account

b) Exports and imports of goods and its components

