

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion

seasonally adjusted

Period	Goods (f.o.b.) 1			of which:								
	Exports	Imports	Balance 2	Foreign trade						Supplementary trade items		Balance of net exports of goods under merchandising
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2		To exports	To imports	
				Value	Volume 3	Value	Volume 3	Value	Volume 3			
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2022 Q4	356.65	324.15	32.50	404.19	353.83	374.54	305.65	29.67	48.18	− 57.44	− 54.68	7.30
2023 Q1	354.14	305.34	48.80	402.70	353.98	353.20	301.62	49.51	52.36	− 59.45	− 50.03	8.49
Q2	350.69	297.83	52.86	394.14	349.22	344.08	303.91	50.06	45.31	− 54.07	− 48.44	8.24
Q3	346.45	287.36	59.09	389.45	345.98	331.53	294.63	57.92	51.35	− 54.82	− 46.03	9.65
Q4	348.08	283.73	64.35	388.69	344.69	328.56	291.19	60.13	53.50	− 54.58	− 46.64	9.62
2024 Q1	343.73	278.54	65.19	391.14	348.20	324.10	290.86	67.04	57.34	− 59.23	− 47.53	8.01
Q2	348.13	281.17	66.96	390.78	345.74	325.47	288.90	65.31	56.84	− 56.59	− 46.50	9.52
Q3	337.89	281.87	56.02	387.26	341.90	328.58	292.17	58.69	49.73	− 58.25	− 49.00	5.86
Q4	335.11	285.02	50.09	384.32	336.72	330.53	291.32	53.79	45.40	− 60.72	− 48.83	6.72
2025 Q1 4	345.58	292.67	52.91	394.67	343.40	340.81	297.05	53.87	46.35	− 61.70	− 52.83	8.51
Q2	341.07	292.15	48.92	392.56	344.36	340.49	305.09	52.07	39.27	− 65.45	− 53.58	8.70
Q3	334.74	289.48	45.26	390.53	342.97	340.80	306.94	49.72	36.03	− 64.50	− 55.28	4.55
Q4	340.02	298.64	41.38	393.03	343.56	344.13	309.10	48.89	34.46	− 65.03	− 54.75	6.36
2026 Q1	349.96	299.21	50.75	402.54	348.61	347.05	304.98	55.50	43.63	− 68.20	− 57.50	3.37
Q2	368.80	319.64	49.16	414.02	351.56	364.55	307.92	49.47	43.64	− 65.30	− 56.84	8.38
2022 Oct.	118.19	110.50	7.69	136.46	119.39	127.67	101.65	8.79	17.74	− 21.06	− 18.87	1.98
Nov.	121.82	109.99	11.83	137.35	120.27	126.48	103.93	10.88	16.34	− 19.19	− 17.90	2.68
Dec.	116.64	103.66	12.98	130.38	114.17	120.39	100.07	10.00	14.10	− 17.19	− 17.91	2.64
2023 Jan.	117.56	102.99	14.57	134.18	117.81	119.46	100.64	14.72	17.17	− 19.83	− 17.30	2.51
Feb.	118.83	100.87	17.96	135.63	119.29	117.33	100.37	18.31	18.92	− 20.23	− 17.07	2.79
Mar.	117.75	101.48	16.27	132.89	116.88	116.41	100.61	16.48	16.27	− 19.39	− 15.66	3.19
Apr.	115.06	97.31	17.75	128.77	113.85	111.78	97.80	16.99	16.05	− 17.29	− 15.10	2.99
May	117.44	101.07	16.37	132.31	117.30	118.40	104.78	13.91	12.52	− 18.35	− 18.19	2.52
June	118.19	99.45	18.74	133.06	118.07	113.90	101.33	19.16	16.74	− 18.43	− 15.15	2.73
July	116.69	97.32	19.37	131.17	116.80	112.62	100.73	18.56	16.07	− 18.73	− 15.85	3.39
Aug.	115.96	94.87	21.09	130.61	116.10	109.38	97.40	21.23	18.70	− 18.15	− 15.23	2.87
Sep.	113.80	95.17	18.63	127.67	113.08	109.53	96.50	18.13	16.58	− 17.94	− 14.95	3.39
Oct.	116.15	94.82	21.33	129.38	114.60	109.45	96.35	19.93	18.25	− 18.01	− 15.28	4.07
Nov.	118.15	95.50	22.65	132.14	117.15	110.54	97.82	21.60	19.33	− 19.25	− 15.66	3.24
Dec.	113.78	93.41	20.37	127.17	112.94	108.57	97.02	18.60	15.92	− 17.32	− 15.70	2.31
2024 Jan.	114.86	89.14	25.72	130.12	115.87	104.60	93.73	25.52	22.14	− 19.33	− 16.08	2.63
Feb.	114.56	94.64	19.92	131.15	116.68	109.26	98.26	21.89	18.42	− 19.76	− 15.30	2.10
Mar.	114.31	94.76	19.55	129.87	115.65	110.24	98.87	19.63	16.78	− 20.14	− 16.15	3.28
Apr.	119.45	96.52	22.93	134.33	119.09	112.13	99.76	22.20	19.33	− 19.65	− 16.31	2.86
May	116.48	92.44	24.04	129.28	114.41	107.14	95.24	22.14	19.17	− 18.07	− 15.43	3.90
June	112.20	92.21	19.99	127.17	112.24	106.20	93.90	20.97	18.34	− 18.87	− 14.76	2.76
July	111.94	92.44	19.50	128.48	113.40	109.34	96.85	19.15	16.55	− 19.49	− 17.79	1.81
Aug.	113.77	93.90	19.87	130.68	115.44	108.66	96.59	22.02	18.85	− 19.80	− 15.39	1.99
Sep.	112.18	95.53	16.65	128.10	113.06	110.58	98.73	17.52	14.33	− 18.96	− 15.82	2.06
Oct.	109.82	95.32	14.50	125.74	110.69	111.39	98.84	14.35	11.85	− 18.96	− 17.24	1.64
Nov.	113.03	93.65	19.38	129.54	113.43	109.13	95.98	20.41	17.45	− 21.24	− 16.70	2.53
Dec.	112.26	96.05	16.21	129.04	112.60	110.01	96.50	19.03	16.10	− 20.52	− 14.89	2.55
2025 Jan. 4	114.27	97.43	16.84	130.12	113.25	113.81	98.88	16.32	14.37	− 19.94	− 17.95	2.89
Feb.	116.13	97.39	18.74	131.35	114.02	113.70	98.70	17.65	15.32	− 19.81	− 17.82	3.27
Mar.	115.18	97.85	17.33	133.20	116.13	113.30	99.47	19.90	16.66	− 21.95	− 17.06	2.35
Apr.	115.18	98.53	16.65	131.85	115.66	114.99	102.67	16.87	12.99	− 21.61	− 18.55	3.27
May	112.07	95.54	16.53	129.99	114.03	111.18	99.89	18.81	14.14	− 22.26	− 17.35	2.33
June	113.82	98.08	15.74	130.72	114.67	114.32	102.53	16.39	12.14	− 21.58	− 17.68	3.10
July	113.01	97.45	15.56	130.31	114.41	113.50	101.98	16.81	12.43	− 20.91	− 17.61	2.12
Aug.	111.25	94.50	16.75	129.52	113.81	111.90	100.90	17.62	12.91	− 21.28	− 18.42	1.81
Sep.	110.48	97.53	12.95	130.70	114.75	115.40	104.06	15.29	10.69	− 22.31	− 19.25	0.62
Oct.	113.60	98.05	15.55	131.13	114.82	113.64	102.38	17.49	12.44	− 21.82	− 17.82	2.30
Nov.	111.35	97.84	13.51	129.36	112.98	114.48	102.58	14.87	10.40	− 21.47	− 18.48	1.63
Dec.	115.07	102.75	12.32	132.54	115.76	116.01	104.14	16.53	11.62	− 21.74	− 18.45	2.43
2026 Jan.	113.80	95.34	18.46	131.47	114.22	110.92	98.68	20.55	15.54	− 22.24	− 18.24	1.31
Feb.	119.34	101.07	18.27	135.37	117.71	115.48	102.74	19.89	14.97	− 22.99	− 18.47	2.22
Mar.	116.82	102.80	14.02	135.70	116.68	120.65	103.56	15.06	13.12	− 22.97	− 20.79	− 0.16
Apr.	122.59	107.15	15.44	136.62	116.47	121.87	103.28	14.75	13.19	− 21.98	− 18.94	3.98
May	121.13	101.86	19.27	138.08	117.12	118.74	99.87	19.34	17.25	− 21.78	− 18.85	2.84
June	125.08	110.63	14.45	139.32	117.97	123.94	104.77	15.38	13.20	− 21.54	− 19.05	1.56

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2021 = 100. 4 Figures as of January 2025 provisional and partially revised.