IV. External sector

1. Current account
b) Exports and imports of goods and its components *

€ billion — seasonally adjusted

Period	Goods (f.o.b.) 1 (R)			of which:								
				Foreign trade (R)						Supplementary trade items		
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2				Balance of net exports of goods under merchanting
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2023 Q1	353.61	308.39	45.22	402.17	353.51	356.25	304.21	45.92	49.30	– 59.45	– 50.03	8.49
Q2	350.34	300.36	49.98	393.79	348.90	346.61	306.15	47.18	42.75	– 54.07	– 48.44	8.24
Q3	346.73	290.89	55.84	389.73	346.24	335.06	297.79	54.68	48.45	– 54.82	– 46.03	9.65
Q4	349.11	285.77	63.34	389.72	345.60	330.60	293.00	59.13	52.60	– 54.58	– 46.64	9.62
2024 Q1	343.31	281.53	61.78	390.72	347.82	327.09	293.53	63.62	54.29	– 59.23	– 47.53	8.01
Q2	347.76	283.17	64.59	390.41	345.41	327.47	290.66	62.94	54.75	– 56.59	– 46.50	9.52
Q3	338.35	285.32	53.03	387.72	342.30	332.03	295.22	55.69	47.08	– 58.25	– 49.00	5.86
Q4	336.18	287.10	49.08	385.39	337.66	332.61	293.16	52.78	44.50	– 60.72	– 48.83	6.72
2025 Q1 4	348.33	298.29	50.04	397.42	345.79	346.43	301.94	50.99	43.85	– 61.70	– 52.83	8.51
Q2	342.55	293.66	48.89	394.04	345.66	342.00	306.45	52.04	39.21	– 65.45	– 53.58	8.70
Q3	336.17	293.06	43.11	391.96	344.23	344.38	310.15	47.59	34.08	– 64.50	– 55.28	4.55
Q4	342.73	300.69	42.04	395.74	345.92	346.18	310.94	49.56	34.98	– 65.03	– 54.75	6.36
2026 Q1 5	349.81	302.53	47.28	402.39	348.49	350.37	307.95	52.02	40.54	– 68.20	– 57.50	3.37
Q2	367.59	320.85	46.74	413.69	351.27	366.56	309.61	47.13	41.66	– 66.29	– 57.13	8.35
Q3	362.55	316.48	46.07	418.26	350.89	365.72	303.72	52.54	47.17	– 67.65	– 55.50	4.56
2023 Jan.	117.38	104.81	12.57	134.00	117.65	121.28	102.17	12.72	15.48	– 19.83	– 17.30	2.51
Feb.	118.63	101.92	16.71	135.43	119.11	118.38	101.27	17.05	17.84	– 20.23	– 17.07	2.79
Mar.	117.60	101.66	15.94	132.74	116.75	116.59	100.77	16.15	15.98	– 19.39	– 15.66	3.19
Apr.	115.11	98.02	17.09	128.82	113.90	112.49	98.42	16.33	15.48	– 17.29	– 15.10	2.99
May	117.21	102.22	14.99	132.08	117.09	119.55	105.80	12.53	11.29	– 18.35	– 18.19	2.52
June	118.02	100.12	17.90	132.89	117.91	114.57	101.93	18.32	15.98	– 18.43	– 15.15	2.73
July	116.76	99.09	17.67	131.24	116.87	114.39	102.32	16.85	14.55	– 18.73	– 15.85	3.39
Aug.	116.20	96.26	19.94	130.85	116.31	110.77	98.64	20.08	17.67	– 18.15	– 15.23	2.87
Sep.	113.77	95.54	18.23	127.64	113.06	109.90	96.83	17.75	16.23	– 17.94	– 14.95	3.39
Oct.	116.34	95.75	20.59	129.57	114.77	110.38	97.17	19.20	17.60	– 18.01	– 15.28	4.07
Nov.	118.37	96.37	22.00	132.36	117.34	111.41	98.59	20.95	18.75	– 19.25	– 15.66	3.24
Dec.	114.40	93.65	20.75	127.79	113.49	108.81	97.24	18.98	16.25	– 17.32	– 15.70	2.31
2024 Jan.	114.71	90.83	23.88	129.97	115.73	106.29	95.24	23.68	20.49	– 19.33	– 16.08	2.63
Feb.	114.38	95.64	18.74	130.97	116.52	110.26	99.15	20.70	17.37	– 19.76	– 15.30	2.10
Mar.	114.22	95.06	19.16	129.78	115.57	110.54	99.14	19.24	16.43	– 20.14	– 16.15	3.28
Apr.	119.46	97.02	22.44	134.34	119.10	112.63	100.20	21.71	18.90	– 19.65	– 16.31	2.86
May	116.28	93.46	22.82	129.08	114.23	108.16	96.14	20.92	18.09	– 18.07	– 15.43	3.90
June	112.02	92.69	19.33	126.99	112.08	106.68	94.32	20.31	17.76	– 18.87	– 14.76	2.76
July	112.08	94.07	18.01	128.62	113.52	110.97	98.29	17.65	15.23	– 19.49	– 17.79	1.81
Aug.	114.10	95.36	18.74	131.01	115.73	110.12	97.88	20.89	17.85	– 19.80	– 15.39	1.99
Sep.	112.17	95.89	16.28	128.09	113.05	110.94	99.05	17.15	14.00	– 18.96	– 15.82	2.06
Oct.	110.03	96.13	13.90	125.95	110.87	112.20	99.56	13.75	11.31	– 18.96	– 17.24	1.64
Nov.	113.24	94.42	18.82	129.75	113.62	109.90	96.66	19.85	16.96	– 21.24	– 16.70	2.53
Dec.	112.91	96.55	16.36	129.69	113.17	110.51	96.94	19.18	16.23	– 20.52	– 14.89	2.55
2025 Jan. 4	115.51	100.47	15.04	131.36	114.33	116.85	101.52	14.51	12.81	– 19.94	– 17.95	2.89
Feb.	116.74	98.83	17.91	131.96	114.55	115.14	99.95	16.82	14.60	– 19.81	– 17.82	3.27
Mar.	116.08	98.99	17.09	134.10	116.91	114.44	100.47	19.66	16.44	– 21.95	– 17.06	2.35
Apr.	116.00	98.71	17.29	132.67	116.38	115.17	102.83	17.50	13.55	– 21.61	– 18.55	3.27
May	112.64	96.38	16.26	130.56	114.53	112.02	100.65	18.54	13.88	– 22.26	– 17.35	2.33
June	113.91	98.57	15.34	130.81	114.75	114.81	102.97	16.00	11.78	– 21.58	– 17.68	3.10
July	113.40	99.24	14.16	130.70	114.75	115.29	103.58	15.41	11.17	– 20.91	– 17.61	2.12
Aug.	111.96	96.14	15.82	130.23	114.44	113.54	102.38	16.70	12.06	– 21.28	– 18.42	1.81
Sep.	110.81	97.68	13.13	131.03	115.04	115.55	104.19	15.48	10.85	– 22.31	– 19.25	0.62
Oct.	114.18	98.86	15.32	131.71	115.33	114.45	103.11	17.26	12.22	– 21.82	– 17.82	2.30
Nov.	112.19	98.51	13.68	130.20	113.71	115.15	103.18	15.05	10.53	– 21.47	– 18.48	1.63
Dec.	116.36	103.32	13.04	133.83	116.88	116.58	104.65	17.25	12.23	– 21.74	– 18.45	2.43
2026 Jan. 5	114.13	97.58	16.55	131.80	114.51	113.16	100.68	18.64	13.83	– 22.24	– 18.24	1.31
Feb.	118.89	102.11	16.78	134.92	117.32	116.52	103.67	18.40	13.65	– 22.99	– 18.47	2.22
Mar.	116.79	102.84	13.95	135.67	116.66	120.69	103.60	14.98	13.06	– 22.97	– 20.79	– 0.16
Apr.	122.58	107.43	15.15	136.61	116.46	122.15	103.52	14.46	12.94	– 21.98	– 18.94	3.98
May	120.98	103.12	17.86	137.93	116.99	120.00	100.93	17.93	16.06	– 21.78	– 18.85	2.84
June	124.03	110.30	13.73	139.15	117.82	124.41	105.16	14.74	12.66	– 22.53	– 19.34	1.53
July	121.45	103.73	17.72	138.82	117.15	119.71	100.85	19.11	16.30	– 22.86	– 18.75	2.26
Aug.	119.17	103.59	15.58	138.32	116.04	120.46	100.38	17.86	15.66	– 22.60	– 18.60	1.47
Sep.	121.93	109.16	12.77	141.12	117.70	125.55	102.49	15.57	15.21	– 22.19	– 18.15	0.83

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. **1** Including non-monetary gold. **2** The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **3** Calculated using price indices on the basis of 2021 = 100. **4** Figures as of January 2025 partially revised. **5** Figures as of January 2026 provisional and partially revised due to OSS estimates.