

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion													seasonally adjusted	
Period	Goods (f.o.b.) 1,r (R)			of which:								Supplementary trade items r (R)		Balance of net exports of goods under merchandising r (R)
	Exports	Imports	Balance 2	Foreign trade				Balance 2		To exports	To imports			
				Exports (f.o.b.)		Imports (c.i.f.)		Value	Volume 3					
				Value	Volume 3	Value	Volume 3							
2021 Q2	299.70	252.50	47.20	337.51	347.12	293.39	302.77	44.12	44.35	-45.91	-45.19	6.34		
Q3	297.87	254.33	43.54	338.16	338.64	294.21	289.40	43.94	49.24	-47.47	-43.45	5.68		
Q4	320.24	280.78	39.46	355.45	345.54	325.67	301.18	29.80	44.36	-44.65	-48.82	7.47		
2022 Q1	331.15	292.97	38.18	376.41	350.69	348.37	302.19	28.04	48.50	-55.27	-60.33	7.89		
Q2	345.47	315.82	29.65	394.69	352.15	379.66	310.76	15.04	41.39	-60.86	-68.48	8.68		
Q3	359.53	331.40	28.13	408.75	352.96	396.77	311.98	11.98	40.98	-60.55	-69.40	9.12		
Q4	356.92	322.53	34.39	404.69	354.47	374.29	305.48	30.40	48.99	-57.48	-56.05	7.11		
2023 Q1	352.22	300.94	51.28	402.57	353.66	351.76	300.14	50.81	53.52	-60.82	-52.99	8.08		
Q2	348.63	295.16	53.47	393.68	348.61	343.71	303.58	49.98	45.03	-55.88	-50.74	8.45		
Q3	344.61	286.82	57.79	389.48	346.10	333.67	296.89	55.82	49.21	-56.18	-48.71	9.14		
Q4	346.29	281.78	64.51	389.17	345.31	327.88	290.57	61.29	54.74	-56.26	-47.91	9.04		
2024 Q1 4	343.63	274.87	68.76	390.86	347.63	322.45	289.03	68.42	58.60	-60.39	-49.54	9.35		
Q2	346.76	280.65	66.11	390.15	344.98	325.95	289.31	64.18	55.67	-58.23	-47.48	10.42		
Q3	337.27	283.40	53.87	387.31	342.05	331.23	294.87	56.08	47.18	-59.24	-50.06	6.20		
Q4	336.38	287.06	49.32	387.03	339.47	333.96	294.34	53.08	45.13	-61.41	-50.12	6.06		
2021 May	101.46	84.84	16.62	112.85	116.10	98.09	101.33	14.76	14.77	-15.24	-14.81	3.36		
June	99.11	84.48	14.63	112.77	115.07	99.22	100.83	13.55	14.24	-15.80	-16.09	1.45		
July	100.79	84.47	16.32	114.45	115.49	97.09	96.61	17.36	18.88	-15.69	-13.70	1.56		
Aug.	97.93	84.18	13.75	111.82	112.04	98.75	97.10	13.07	14.94	-16.23	-15.87	1.87		
Sep.	99.15	85.68	13.47	111.89	111.11	98.37	95.69	13.51	15.42	-15.55	-13.88	2.25		
Oct.	103.93	89.17	14.76	116.59	114.42	104.10	98.11	12.49	16.31	-15.40	-16.18	2.13		
Nov.	107.14	94.23	12.91	118.27	114.94	108.64	100.22	9.64	14.72	-14.58	-15.69	2.64		
Dec.	109.17	97.38	11.79	120.59	116.18	112.93	102.85	7.67	13.33	-14.67	-16.95	2.70		
2022 Jan.	109.80	96.00	13.80	124.78	118.50	113.91	100.98	10.87	17.52	-18.06	-19.17	2.45		
Feb.	111.50	94.83	16.67	126.11	118.08	113.19	99.64	12.92	18.44	-18.00	-19.85	2.79		
Mar.	109.85	102.14	7.71	125.52	114.11	121.27	101.57	4.25	12.54	-19.21	-21.31	2.65		
Apr.	110.97	102.63	8.34	127.09	114.08	124.25	102.60	2.85	11.48	-19.99	-23.29	2.78		
May	115.09	105.63	9.46	132.17	118.01	127.99	104.57	4.18	13.44	-21.26	-24.18	2.92		
June	119.41	107.56	11.85	135.43	120.06	127.42	103.59	8.01	16.47	-19.61	-21.01	2.98		
July	118.61	108.31	10.30	133.11	116.05	128.04	102.27	5.07	13.78	-18.96	-21.17	3.80		
Aug.	120.05	111.54	8.51	136.10	116.62	134.29	104.18	1.81	12.44	-19.58	-23.89	2.81		
Sep.	120.87	111.55	9.32	139.54	120.29	134.44	105.53	5.10	14.76	-22.01	-24.34	2.51		
Oct.	118.52	110.96	7.56	136.57	119.59	128.53	102.41	8.04	17.18	-21.04	-19.27	2.18		
Nov.	121.54	110.24	11.30	137.41	120.32	127.42	104.70	9.99	15.62	-19.23	-18.59	2.38		
Dec.	116.86	101.33	15.53	130.71	114.56	118.34	98.37	12.37	16.19	-17.21	-18.19	2.55		
2023 Jan.	116.72	101.32	15.40	133.49	117.10	118.78	99.98	14.71	17.12	-20.03	-18.29	2.56		
Feb.	118.35	99.58	18.77	135.84	119.37	117.17	100.15	18.67	19.22	-20.71	-18.20	2.59		
Mar.	117.15	100.04	17.11	133.24	117.19	115.81	100.01	17.43	17.18	-20.08	-16.50	2.93		
Apr.	114.02	96.06	17.96	128.27	113.31	111.63	97.66	16.64	15.65	-17.88	-16.20	3.04		
May	116.43	99.83	16.60	131.93	116.86	117.41	103.90	14.52	12.96	-18.99	-18.44	2.53		
June	118.18	99.27	18.91	133.48	118.44	114.67	102.02	18.82	16.42	-19.01	-16.10	2.88		
July	115.98	97.41	18.57	130.99	116.64	113.65	101.75	17.35	14.89	-19.11	-16.79	3.24		
Aug.	115.04	94.47	20.57	130.38	115.89	109.86	97.91	20.53	17.98	-18.50	-16.11	2.53		
Sep.	113.59	94.94	18.65	128.11	113.57	110.16	97.23	17.94	16.34	-18.57	-15.81	3.37		
Oct.	115.48	95.16	20.32	129.54	114.84	110.22	97.11	19.33	17.73	-18.73	-15.71	3.96		
Nov.	117.10	95.73	21.37	132.18	117.28	111.36	98.55	20.82	18.73	-19.93	-16.25	2.84		
Dec.	113.71	90.89	22.82	127.45	113.19	106.30	94.91	21.14	18.28	-17.60	-15.95	2.24		
2024 Jan. 4	113.92	87.22	26.70	129.34	115.07	104.05	93.07	25.30	22.00	-19.84	-17.46	2.98		
Feb.	115.31	93.58	21.73	131.38	116.78	108.80	97.75	22.58	19.03	-20.06	-15.89	2.92		
Mar.	114.40	94.07	20.33	130.14	115.78	109.60	98.21	20.54	17.57	-20.49	-16.19	3.45		
Apr.	118.77	96.11	22.66	133.83	118.54	112.21	99.83	21.62	18.71	-20.12	-16.80	3.15		
May	115.50	91.58	23.92	128.85	113.93	106.55	94.71	22.29	19.22	-18.78	-15.69	4.06		
June	112.49	92.96	19.53	127.47	112.51	107.19	94.77	20.27	17.74	-19.33	-14.99	3.21		
July	111.36	93.46	17.90	128.38	113.31	110.69	98.13	17.69	15.18	-19.89	-18.12	1.72		
Aug.	113.67	94.30	19.37	130.35	115.15	109.26	97.21	21.09	17.94	-19.90	-15.59	2.34		
Sep.	112.24	95.64	16.60	128.58	113.59	111.28	99.53	17.30	14.06	-19.45	-16.35	2.14		
Oct.	109.19	96.39	12.80	125.35	110.44	112.21	99.65	13.15	10.79	-18.66	-16.95	1.14		
Nov.	112.77	94.55	18.22	129.21	113.34	109.98	96.73	19.23	16.61	-21.03	-16.63	2.41		
Dec.	114.42	96.12	18.30	132.47	115.69	111.77	97.96	20.70	17.73	-21.72	-16.54	2.51		
2025 Jan.	110.29	97.25	13.04	129.17	112.32	113.14	98.13	16.03	14.19	-22.82	-16.92	2.77		

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2021 = 100. 4 Figures as of January 2024 provisional and partially revised.