

V. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion (R) seasonally adjusted

Period	Goods (f.o.b.) 1			of which:								
	Exports	Imports	Balance 2	Foreign trade						Supplementary trade items		Balance of net exports of goods under merchandising
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2		To exports	To imports	
				Value	Volume 3	Value	Volume 3	Value	Volume 3			
2017 Q1	307.59	246.17	61.42	313.03	310.54	253.60	251.34	59.43	59.20	-14.54	-11.75	6.25
Q2	313.39	250.11	63.28	318.99	316.67	257.21	257.72	61.78	58.95	-14.19	-10.26	6.15
Q3	316.97	250.64	66.33	322.00	320.61	257.91	260.62	64.09	59.99	-14.23	-10.87	6.86
Q4	321.89	256.59	65.30	327.99	325.17	264.15	262.66	63.84	62.51	-13.94	-10.46	6.01
2018 Q1	323.59	258.85	64.74	327.12	323.77	264.50	262.14	62.62	61.63	-11.69	-8.17	6.33
Q2	326.57	264.84	61.73	332.22	326.89	271.85	265.39	60.37	61.50	-13.47	-9.58	5.88
Q3	324.82	273.55	51.27	331.47	323.60	278.65	268.88	52.82	54.72	-13.80	-8.55	5.04
Q4	323.59	273.99	49.60	332.16	324.06	276.78	266.84	55.38	57.22	-15.94	-6.03	5.05
2019 Q1	330.63	274.39	56.24	335.13	327.71	278.59	272.60	56.54	55.11	-14.02	-7.04	6.98
Q2	323.83	272.96	50.87	331.24	323.69	276.68	270.92	54.56	52.77	-14.42	-6.17	4.44
Q3	328.50	271.63	56.87	333.16	325.03	275.23	272.32	57.93	52.71	-14.80	-6.93	6.13
Q4	326.93	271.96	54.97	333.82	325.57	276.47	272.39	57.35	53.18	-16.87	-8.18	6.94
2020 Q1 4	318.53	266.46	52.07	322.66	315.34	270.02	271.78	52.64	43.56	-14.11	-9.29	5.63
Q2	249.20	222.82	26.38	252.70	249.72	227.64	238.40	25.06	11.32	-11.47	-9.31	3.32
Q3	302.22	247.91	54.31	305.13	301.01	255.39	263.91	49.74	37.10	-12.69	-11.52	4.51
Q4	315.43	260.86	54.57	319.12	313.48	269.00	275.23	50.12	38.25	-12.99	-12.55	5.48
2017 May	104.95	85.16	19.79	106.97	106.23	86.80	86.97	20.17	19.26	-5.10	-2.85	2.16
June	104.00	81.59	22.41	105.45	104.93	84.21	85.06	21.24	19.87	-4.16	-3.55	2.10
July	104.19	82.87	21.32	105.63	105.21	85.49	86.62	20.14	18.59	-4.50	-4.07	2.22
Aug.	106.60	84.66	21.94	108.57	108.14	86.90	87.96	21.67	20.18	-5.51	-3.44	2.75
Sep.	106.18	83.11	23.07	107.80	107.26	85.52	86.04	22.28	21.22	-4.22	-3.36	1.89
Oct.	105.56	84.36	21.20	107.03	106.29	86.98	86.89	20.05	19.40	-4.33	-3.57	2.16
Nov.	108.95	85.80	23.15	110.59	109.60	88.10	87.49	22.49	22.11	-4.58	-3.31	2.40
Dec.	107.38	86.43	20.95	110.37	109.28	89.07	88.28	21.30	21.00	-5.03	-3.58	1.45
2018 Jan.	108.95	86.96	21.99	110.28	109.08	89.07	87.84	21.21	21.24	-4.49	-2.98	2.55
Feb.	106.95	85.99	20.96	107.69	106.62	87.93	87.32	19.76	19.30	-3.51	-2.62	2.24
Mar.	107.69	85.90	21.79	109.15	108.07	87.50	86.98	21.65	21.09	-3.69	-2.57	1.54
Apr.	108.07	87.68	20.39	109.97	108.67	89.80	88.82	20.17	19.85	-4.69	-2.96	2.15
May	108.84	87.66	21.18	110.96	109.11	90.55	88.08	20.41	21.03	-4.08	-3.67	1.38
June	109.66	89.50	20.16	111.29	109.11	91.50	88.49	19.79	20.62	-4.70	-2.95	2.35
July	108.38	92.44	15.94	110.38	108.00	94.17	91.16	16.21	16.84	-4.21	-3.00	1.64
Aug.	109.16	90.70	18.46	111.23	108.52	92.28	89.07	18.95	19.45	-4.43	-2.73	1.63
Sep.	107.28	90.41	16.87	109.86	107.08	92.20	88.65	17.66	18.43	-5.16	-2.82	1.77
Oct.	108.90	92.30	16.60	110.29	107.39	93.11	88.68	17.18	18.71	-4.16	-2.15	1.84
Nov.	106.46	90.92	15.54	110.30	107.50	91.45	88.10	18.85	19.40	-6.01	-1.62	1.54
Dec.	108.23	90.77	17.46	111.57	109.17	92.22	90.06	19.35	19.11	-5.77	-2.26	1.67
2019 Jan.	110.81	92.39	18.42	112.14	109.73	93.52	91.60	18.62	18.13	-4.79	-2.23	2.81
Feb.	108.36	90.56	17.80	110.63	108.25	92.21	90.23	18.42	18.02	-4.66	-2.48	1.67
Mar.	111.46	91.44	20.02	112.36	109.73	92.86	90.77	19.50	18.96	-4.57	-2.33	2.50
Apr.	107.60	91.10	16.50	109.71	107.14	92.03	89.79	17.68	17.35	-4.81	-1.91	1.93
May	107.38	90.58	16.80	110.43	107.95	91.96	89.72	18.47	18.23	-5.05	-2.14	1.16
June	108.85	91.28	17.57	111.10	108.60	92.69	91.41	18.41	17.19	-4.56	-2.12	1.35
July	109.16	90.06	19.10	110.99	108.28	91.35	90.36	19.64	17.92	-5.29	-2.25	2.22
Aug.	109.16	89.95	19.21	110.59	108.00	91.45	90.81	19.14	17.19	-4.17	-2.45	1.54
Sep.	110.18	91.62	18.56	111.58	108.75	92.43	91.15	19.15	17.60	-5.34	-2.23	2.37
Oct.	110.38	91.68	18.70	112.69	109.94	93.06	91.96	19.63	17.98	-5.62	-2.44	2.07
Nov.	107.68	89.86	17.82	110.51	107.81	91.81	90.36	18.70	17.45	-5.69	-3.13	1.90
Dec.	108.87	90.42	18.45	110.62	107.82	91.60	90.07	19.02	17.75	-5.56	-2.61	2.97
2020 Jan. 4	109.54	91.14	18.40	111.06	108.25	92.89	91.79	18.17	16.46	-4.39	-3.22	1.77
Feb.	110.80	89.47	21.33	112.35	109.50	90.65	90.47	21.70	19.03	-5.00	-2.72	1.89
Mar.	98.19	85.85	12.34	99.25	97.59	86.48	89.52	12.77	8.07	-4.72	-3.35	1.97
Apr.	73.92	70.48	3.44	75.68	74.71	72.22	76.10	3.46	-1.39	-4.68	-3.90	0.99
May	82.49	73.31	9.18	82.22	81.33	75.08	78.70	7.14	2.63	-2.13	-2.91	0.89
June	92.79	79.03	13.76	94.80	93.68	80.34	83.60	14.46	10.08	-4.66	-2.50	1.44
July	97.53	79.00	18.53	98.94	97.67	81.05	83.90	17.89	13.77	-4.26	-3.76	1.49
Aug.	101.34	84.15	17.19	101.89	100.58	86.81	89.68	15.08	10.90	-4.19	-3.85	1.79
Sep.	103.35	84.76	18.59	104.30	102.76	87.53	90.33	16.77	12.43	-4.24	-3.91	1.23
Oct.	103.15	84.53	18.62	104.96	103.41	87.16	89.58	17.80	13.83	-4.37	-3.87	1.39
Nov.	105.71	87.73	17.98	106.90	104.91	90.96	93.10	15.94	11.81	-4.25	-4.82	1.70
Dec.	106.57	88.60	17.97	107.26	105.16	90.88	92.55	16.38	12.61	-4.37	-3.86	2.39
2021 Jan.	107.36	86.03	21.33	108.95	106.09	87.71	87.71	21.24	18.38	-4.37	-3.29	1.48
Feb.	108.72	89.33	19.39	109.95	106.44	90.83	89.49	19.12	16.95	-4.04	-2.94	1.58

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2015 = 100. 4 Figures as of January 2020 provisional and partially revised.

V. External sector

1. Current account

b) Exports and imports of goods and its components

