

IV. External sector

1. Current account

c) Services and primary income

€ billion

(R) seasonally adjusted

Period	Services (f.o.b.)								Primary income ¹							
	Total				of which:				Total				of which:			
	Receipts		Expenditure ²		Travel		Receipts		Expenditure		Receipts		Expenditure (R)		Investment income	
					Receipts	Expenditure									Receipts	Expenditure
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Sep.	27.50		28.56		3.04		6.81		20.52		9.10		18.62		7.53	
Oct.	27.55		29.52		3.08		7.32		20.17		9.00		17.98		7.44	
Nov.	27.68	82.57	28.13	87.67	3.21	9.44	6.41	21.31	19.88	59.01	9.02	26.85	17.43	52.19	7.41	22.14
Dec.	27.34		30.02		3.15		7.58		18.96		8.83		16.78		7.29	
2020 Jan.	28.36		30.19		3.17		7.94		17.01		8.24		15.56		6.64	
Feb.	27.73	81.22	30.33	86.15	3.22	8.45	7.89	20.57	16.56	49.80	9.56	25.81	15.04	45.24	8.03	21.19
Mar.	25.13		25.63		2.06		4.74		16.23		8.01		14.64		6.52	
Apr.	23.01		20.73		0.75		0.53		15.27		6.11		13.79		4.61	
May	21.46	67.36	20.58	61.91	0.79	2.70	0.55	2.37	14.82	45.19	7.80	25.34	13.27	40.56	6.30	20.85
June	22.89		20.60		1.16		1.29		15.10		11.43		13.50		9.94	
July	23.25		23.73		1.60		3.25		15.13		8.97		13.49		7.56	
Aug.	23.41	69.90	23.92	71.10	1.80	5.14	3.35	9.67	15.16	45.17	7.95	26.03	13.46	40.15	6.50	21.63
Sep.	23.24		23.45		1.74		3.07		14.88		9.11		13.20		7.57	
Oct.	24.86		22.58		1.52		1.62		16.07		9.32		13.69		7.85	
Nov.	24.21	73.21	21.69	66.91	1.24	3.71	1.05	3.68	16.13	48.59	7.91	25.28	13.60	41.47	6.49	20.92
Dec.	24.14		22.64		0.95		1.01		16.39		8.05		14.18		6.58	
2021 Jan. ³	25.53		23.83		0.99		1.08		18.55		9.10		17.12		7.60	
Feb.	25.34	76.63	23.53	71.31	0.99	3.06	1.08	3.43	19.13	57.32	9.71	28.60	17.64	52.86	8.29	24.02
Mar.	25.76		23.95		1.08		1.27		19.64		9.79		18.10		8.13	
Apr.	27.88		24.02		0.92		1.10		19.72		11.01		18.15		9.41	
May	27.06	83.18	25.00	76.54	1.04	3.32	1.28	5.47	20.20	60.40	9.55	30.96	18.54	55.43	8.00	26.18
June	28.24		27.52		1.36		3.09		20.48		10.40		18.74		8.77	
July	29.79		29.35		1.71		4.17		21.10		11.48		19.28		9.87	
Aug.	30.21	91.00	30.25	91.06	1.97	5.71	4.98	14.61	21.44	64.44	10.49	32.34	19.55	58.85	8.88	27.51
Sep.	31.00		31.46		2.03		5.46		21.90		10.37		20.02		8.76	
Oct.	32.19		34.04		2.20		5.79		22.01		11.11		19.72		9.41	
Nov.	31.69	95.25	32.43	98.62	2.25	6.28	4.75	15.17	21.87	66.21	11.09	34.51	19.42	59.51	9.37	29.24
Dec.	31.37		32.15		1.83		4.63		22.33		12.31		20.37		10.46	
2022 Jan.	34.30		33.69		1.80		4.79		22.85		11.96		21.26		10.05	
Feb.	33.87	101.09	33.53	101.70	1.92	5.87	5.09	15.10	22.57	68.31	12.26	37.28	20.93	63.41	10.39	31.54
Mar.	32.92		34.48		2.15		5.22		22.89		13.06		21.22		11.10	
Apr.	33.70		36.11		2.29		6.96		23.14		12.50		21.43		10.60	
May	34.25	103.02	36.55	110.07	2.43	7.32	7.24	21.38	23.93	71.34	15.16	41.57	22.13	65.94	13.30	35.85
June	35.07		37.41		2.60		7.18		24.27		13.91		22.38		11.95	
July	35.59		38.96		2.72		7.30		24.58		15.26		22.56		13.37	
Aug.	35.60	107.46	40.34	120.54	2.75	8.23	7.77	23.43	25.81	77.30	15.82	48.81	23.69	71.05	14.00	43.26
Sep.	36.27		41.24		2.76		8.36		26.91		17.73		24.80		15.89	
Oct.	36.04		38.48		2.86		7.09		27.24		18.17		24.96		16.29	
Nov.	35.69	106.44	39.20	116.19	2.68	8.31	7.77	23.77	28.53	85.25	19.01	56.48	26.12	78.83	16.95	50.57
Dec.	34.71		38.51		2.77		8.91		29.48		19.30		27.75		17.33	
2023 Jan.	34.71		38.26		2.80		8.12		30.64		22.25		28.96		20.37	
Feb.	34.77	103.97	40.25	117.83	2.93	8.55	8.79	25.49	31.35	93.78	20.73	65.15	29.58	88.55	18.90	59.57
Mar.	34.49		39.32		2.82		8.58		31.79		22.17		30.01		20.30	
Apr.	34.12		40.69		3.01		9.41		33.09		20.83		31.21		19.02	
May	34.13	102.77	39.95	121.74	2.94	8.86	8.80	27.88	33.26	100.71	20.48	63.45	31.29	94.76	18.71	58.06
June	34.52		41.10		2.91		9.67		34.36		22.14		32.26		20.33	
July	34.26		39.26		2.92		8.45		34.39		23.67		32.18		21.85	
Aug.	33.83	103.76	39.33	119.04	2.89	8.74	8.53	26.02	36.90	106.84	23.97	71.43	34.54	100.00	22.16	66.19
Sep.	35.67		40.45		2.93		9.04		35.55		23.79		33.28		22.18	
Oct.	35.47		41.79		2.88		9.17		35.09		24.85		33.13		23.07	
Nov.	35.85	107.55	41.16	122.83	2.94	8.81	9.60	26.77	35.60	105.87	24.42	74.02	33.44	100.44	22.62	68.68
Dec.	36.23		39.88		2.99		8.00		35.18		24.75		33.87		22.99	
2024 Jan.	35.04		41.00		3.01		9.56		35.50		25.12		33.83		23.40	
Feb.	35.93	107.35	39.59	121.45	3.01	9.02	7.57	25.33	35.86	107.19	23.50	72.51	34.03	101.59	21.71	67.29
Mar.	36.38		40.86		3.00		8.20		35.83		23.89		33.73		22.18	
Apr.	36.34		45.36		3.03		12.77		36.25		23.57		34.30		21.80	
May	36.00	108.71	42.61	130.72	3.02	9.39	9.06	30.97	36.60	108.67	18.69	66.95	34.53	102.48	16.89	62.16
June	36.37		42.75		3.34		9.14		35.82		24.69		33.65		23.47	
July	36.92		42.56		3.09		9.13		36.16		23.93		33.94		22.17	
Aug.	36.54	109.98	42.10	127.15	3.13	9.31	8.88	27.10	36.28	108.22	25.17	73.99	33.96	101.44	23.36	68.59
Sep.	36.52		42.49		3.09		9.09		35.78		24.89		33.54		23.06	
Oct.	36.32		42.28		2.99		9.22		34.83		24.86		34.02		23.00	
Nov.	36.79	110.18	45.60	131.93	3.08	9.29	9.82	28.47	35.01	106.66	25.98	76.81	33.95	100.97	24.12	71.21
Dec.	37.07		44.05		3.22		9.43		36.82		25.97		33.00		24.09	
2025 Jan. ^p	34.42		42.24		3.03		9.60		34.48		23.11		32.76		21.16	

¹ Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). ² Including costs for freight and insurance which are included in the c.i.f. value of imports. ³ Figures as of January 2021 partially revised.