

V. External sector

1. Current account

c) Services and primary income

€ billion

(R) seasonally adjusted

Period	Services (f.o.b.)								Primary income ¹							
	Total				of which:				Total				of which:			
	Receipts		Expenditure ²		Travel		Receipts		Expenditure		Receipts		Expenditure		Investment income	
					Receipts	Expenditure									Receipts	Expenditure
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2015 Sep.	21.04		23.10		2.69		5.82		16.93		10.31		15.35		8.80	
Oct.	20.84		23.40		2.77		6.46		17.20		10.43		15.51		8.90	
Nov.	21.04	64.97	23.00	70.65	2.71	8.18	5.91	18.79	17.28	51.54	10.41	32.02	15.59	46.54	8.87	27.13
Dec.	23.09		24.25		2.70		6.42		17.06		11.18		15.44		9.36	
2016 Jan.	20.71		23.01		2.79		5.48		17.51		12.47		15.88		10.78	
Feb.	22.83	65.02	23.43	69.94	2.75	8.33	5.85	17.55	18.18	53.37	10.28	33.42	16.22	48.14	8.60	28.33
Mar.	21.48		23.50		2.79		6.22		17.68		10.67		16.04		8.95	
Apr.	21.19		23.54		2.85		6.22		17.38		10.72		15.84		9.05	
May	22.06	65.04	23.55	71.12	2.80	8.44	6.27	18.59	17.92	52.95	9.88	35.94	16.01	47.85	8.27	30.76
June	21.79		24.03		2.79		6.10		17.65		15.34		16.00		13.44	
July	21.69		23.25		2.79		5.86		17.72		11.40		16.08		9.73	
Aug.	22.14	65.90	23.56	71.00	2.82	8.43	6.03	18.07	17.86	53.23	11.08	34.91	16.22	48.37	9.37	29.83
Sep.	22.07		24.19		2.82		6.18		17.65		12.43		16.07		10.73	
Oct.	22.35		23.97		2.84		6.22		17.78		11.44		16.11		9.64	
Nov.	22.76	68.08	24.13	72.06	2.85	8.61	5.77	17.46	18.14	53.61	11.31	34.36	16.48	48.95	9.61	29.12
Dec.	22.97		23.96		2.92		5.47		17.69		11.61		16.36		9.87	
2017 Jan. ³	23.00		24.20		2.89		6.19		16.60		10.43		15.08		8.67	
Feb.	22.98	68.99	24.67	74.23	2.93	8.75	6.25	18.91	17.09	51.13	12.10	33.44	15.54	46.48	10.30	28.12
Mar.	23.01		25.36		2.93		6.47		17.44		10.91		15.86		9.15	
Apr.	23.50		26.49		2.93		7.01		17.32		10.91		15.74		9.10	
May	23.28	71.00	25.78	78.40	2.94	8.79	6.72	20.31	16.95	51.82	10.38	34.87	15.53	46.80	8.62	29.58
June	24.22		26.13		2.92		6.58		17.55		13.58		15.53		11.86	
July	23.96		26.05		2.95		6.71		17.57		11.23		15.85		9.38	
Aug.	24.39	71.73	25.95	77.22	2.93	8.87	6.56	19.27	17.18	52.23	10.89	33.08	15.53	47.24	9.05	27.58
Sep.	23.38		25.22		2.99		6.00		17.48		10.96		15.86		9.15	
Oct.	24.04		26.19		2.92		6.59		17.25		11.02		15.63		9.22	
Nov.	24.37	72.53	26.60	78.63	2.98	8.89	7.09	20.37	17.57	52.35	10.74	32.15	15.86	47.60	8.95	26.74
Dec.	24.12		25.84		2.99		6.69		17.53		10.39		16.11		8.57	
2018 Jan.	23.75		25.45		3.06		6.53		18.15		10.41		16.53		8.60	
Feb.	25.39	73.03	26.10	77.46	2.99	9.08	6.75	19.91	18.70	55.67	11.27	32.38	17.00	50.58	9.45	26.93
Mar.	23.89		25.91		3.03		6.63		18.82		10.70		17.05		8.88	
Apr.	24.04		25.23		3.02		6.25		18.95		11.74		17.30		9.94	
May	24.94	73.19	26.40	77.55	3.01	9.03	6.71	19.28	19.32	58.12	11.02	32.57	17.59	53.00	9.13	27.08
June	24.21		25.92		3.00		6.32		19.85		9.81		18.11		8.01	
July	24.87		26.88		3.04		7.23		19.51		10.41		17.74		8.53	
Aug.	25.63	76.15	26.89	80.73	3.00	9.15	6.34	20.44	19.74	59.11	10.23	30.72	18.02	53.78	8.46	25.17
Sep.	25.65		26.96		3.11		6.87		19.86		10.08		18.02		8.18	
Oct.	25.77		26.94		3.02		6.78		20.02		9.97		18.29		8.04	
Nov.	27.24	78.67	28.02	82.97	3.05	9.18	7.08	21.44	20.40	59.91	10.44	30.42	18.54	55.24	8.53	24.68
Dec.	25.66		28.01		3.11		7.58		19.49		10.01		18.41		8.11	
2019 Jan.	25.38		27.23		3.02		6.74		20.27		10.01		18.27		8.08	
Feb.	26.48	77.83	27.31	82.18	3.14	9.29	6.67	20.10	20.11	60.23	10.72	31.25	18.28	54.53	8.83	25.51
Mar.	25.97		27.64		3.13		6.69		19.85		10.52		17.98		8.60	
Apr.	26.68		28.09		3.21		7.05		20.02		9.78		18.17		7.94	
May	26.62	78.95	27.21	83.50	3.04	9.40	6.46	20.56	20.25	60.20	11.21	30.95	18.25	54.37	9.24	25.35
June	25.65		28.20		3.15		7.05		19.93		9.96		17.95		8.17	
July	26.63		28.37		3.10		7.09		19.17		9.81		17.34		7.94	
Aug.	26.62	79.82	27.93	84.36	3.13	9.29	6.80	20.79	19.29	57.58	9.86	29.00	17.39	51.99	7.79	23.11
Sep.	26.57		28.06		3.06		6.90		19.12		9.33		17.26		7.38	
Oct.	26.57		29.12		3.11		7.70		18.50		9.21		16.61		7.32	
Nov.	26.33	79.22	27.50	85.58	3.18	9.40	6.54	21.07	18.13	54.67	9.28	27.83	16.27	48.94	7.39	22.11
Dec.	26.32		28.96		3.11		6.83		18.04		9.34		16.06		7.40	
2020 Jan.	26.93		29.39		3.02		8.01		17.60		8.75		15.77		6.86	
Feb.	26.76	77.20	29.27	83.51	3.15	8.18	7.71	20.40	17.49	51.65	9.61	27.34	15.67	46.26	7.79	21.76
Mar.	23.51		24.85		2.01		4.68		16.56		8.98		14.82		7.11	
Apr.	21.55		19.44		0.77		0.55		16.05		6.59		14.40		4.85	
May	20.25	63.30	19.38	58.46	0.80	2.67	0.57	2.42	15.91	47.72	7.21	25.35	14.02	42.52	5.55	20.28
June	21.50		19.64		1.10		1.30		15.76		11.55		14.10		9.88	
July	21.75		22.36		1.54		3.16		15.91		9.47		14.28		7.87	
Aug.	21.91	65.66	22.45	67.11	1.86	5.22	3.28	9.57	16.18	48.00	8.64	27.67	14.46	42.95	7.08	22.95
Sep.	22.00		22.30		1.82		3.13		15.91		9.56		14.21		8.00	
Oct.	23.24		21.87		1.57		2.46		16.19		9.67		14.49		8.10	
Nov.	22.16	66.19	20.63	62.59	1.24	3.76	1.60	5.68	16.14	49.14	8.41	26.24	14.46	43.70	6.69	21.29
Dec.	20.79		20.09		0.95		1.62		16.81		8.16		14.75		6.50	
2021 Jan. ^p	22.28		21.09		0.98		1.50		16.75		8.55		15.01		6.80	

¹ Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). ² Including costs for freight and insurance which are included in the c.i.f. value of imports. ³ Figures as of January 2017 partially revised.

V. External sector

1. Current account

c) Services and primary income

