



Seasonally adjusted business statistics

Updated issue

Statistical Series

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Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
...	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

a) German contribution to the monetary aggregate M3 and its components in the euro area

Period	seasonally adjusted +						Memo item: Monetary aggregate M3 in the euro area 1,3
	Monetary aggregate M3 (excluding currency in circulation) 1	of which:			Marketable instruments 1,2		
		Monetary aggregate M2 (excluding currency in circulation)	Overnight deposits	Deposits with an agreed maturity of up to 2 years				Deposits redeemable at notice of up to 3 months
Outstanding amounts in € billion 4							
2022 Q4	3,841.0	3,800.1	2,880.4	408.4	511.3	40.9	16,068.4
2023 Q1	3,831.1	3,766.9	2,782.6	502.5	481.8	64.2	16,051.1
Q2	3,834.0	3,760.1	2,722.5	585.3	452.3	73.9	15,991.1
Q3	3,834.8	3,754.8	2,663.7	668.2	422.9	80.0	15,994.3
Q4	3,857.5	3,773.9	2,624.5	753.1	396.2	83.6	16,137.1
2023 Feb.	3,836.7	3,781.3	2,817.1	473.2	491.0	55.5	16,068.5
Mar.	3,831.1	3,766.9	2,782.6	502.5	481.8	64.2	16,051.1
Apr.	3,842.5	3,774.4	2,770.7	531.7	472.0	68.1	15,998.6
May	3,828.3	3,756.7	2,747.0	547.6	462.1	71.5	16,006.1
June	3,834.0	3,760.1	2,722.5	585.3	452.3	73.9	15,991.1
July	3,825.7	3,752.4	2,699.4	610.9	442.1	73.3	15,941.8
Aug.	3,825.5	3,745.9	2,672.1	642.7	431.1	79.7	15,927.1
Sep.	3,834.8	3,754.8	2,663.7	668.2	422.9	80.0	15,994.3
Oct.	3,835.3	3,750.7	2,641.1	696.2	413.5	84.6	15,971.3
Nov.	3,836.5	3,752.6	2,626.5	723.4	402.8	83.9	16,003.0
Dec.	3,857.5	3,773.9	2,624.5	753.1	396.2	83.6	16,137.1
2024 Jan. p	3,834.0	3,743.5	2,579.4	777.7	386.4	90.5	16,090.9
Feb. p	3,834.8	3,745.8	2,559.6	807.3	378.9	89.0	16,118.1
Transactions during period in € billion							
2022 Q4	-7.4	-5.5	-56.5	66.0	-15.1	-1.9	-64.1
2023 Q1	-9.1	-32.5	-101.8	93.9	-24.6	23.4	-57.8
Q2	2.2	-8.1	-60.2	81.6	-29.5	10.3	-60.9
Q3	0.8	-5.1	-58.6	82.9	-29.4	5.9	-4.6
Q4	36.8	32.9	-26.1	85.6	-26.7	3.9	149.6
2023 Feb.	-1.4	-8.9	-34.7	34.0	-8.2	7.5	-18.3
Mar.	-4.1	-13.0	-33.0	29.2	-9.3	8.9	-5.2
Apr.	12.0	8.0	-11.6	29.4	-9.7	4.0	-47.2
May	-16.0	-19.2	-24.6	15.3	-10.0	3.3	-6.2
June	6.2	3.1	-24.0	36.9	-9.8	3.1	-7.6
July	-7.5	-7.0	-22.7	25.9	-10.1	-0.5	-43.6
Aug.	0.2	-6.0	-26.7	31.7	-11.1	6.3	-19.9
Sep.	8.1	7.9	-9.2	25.3	-8.2	0.2	58.8
Oct.	0.8	-3.9	-22.5	28.1	-9.4	4.7	-21.5
Nov.	2.9	3.5	-13.3	27.5	-10.7	-0.5	42.2
Dec.	33.0	33.3	9.7	30.1	-6.5	-0.2	128.8
2024 Jan. p	-24.7	-31.5	-45.9	24.3	-9.9	6.8	-47.3
Feb. p	0.8	2.3	-19.8	29.6	-7.5	-1.5	30.4
Period-to-period growth rates of transactions as a percentage 5							
2022 Q4	-0.2	-0.1	-1.9	19.3	-2.9	-4.3	-0.4
2023 Q1	-0.2	-0.9	-3.5	23.0	-4.8	57.2	-0.4
Q2	0.1	-0.2	-2.2	16.2	-6.1	16.1	-0.4
Q3	0.0	-0.1	-2.2	14.2	-6.5	8.0	-0.0
Q4	1.0	0.9	-1.0	12.8	-6.3	4.9	0.9
2023 Feb.	-0.0	-0.2	-1.2	7.7	-1.6	15.8	-0.1
Mar.	-0.1	-0.3	-1.2	6.2	-1.9	16.0	-0.0
Apr.	0.3	0.2	-0.4	5.8	-2.0	6.2	-0.3
May	-0.4	-0.5	-0.9	2.9	-2.1	4.8	-0.0
June	0.2	0.1	-0.9	6.7	-2.1	4.3	-0.0
July	-0.2	-0.2	-0.8	4.4	-2.2	-0.7	-0.3
Aug.	0.0	-0.2	-1.0	5.2	-2.5	8.5	-0.1
Sep.	0.2	0.2	-0.3	3.9	-1.9	0.2	0.4
Oct.	0.0	-0.1	-0.8	4.2	-2.2	5.8	-0.1
Nov.	0.1	0.1	-0.5	4.0	-2.6	-0.6	0.3
Dec.	0.9	0.9	0.4	4.2	-1.6	-0.3	0.8
2024 Jan. p	-0.6	-0.8	-1.7	3.2	-2.5	8.2	-0.3
Feb. p	0.0	0.1	-0.8	3.8	-1.9	-1.7	0.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. 1 Excluding repos with central counterparties. 2 Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by

euro area residents; seasonal adjustment is fraught with considerable uncertainty. 3 Source: European Central Bank. Figures may be revised in light of new information. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area

b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted +

Period	Credit, total ¹	of which:		Monetary capital formation, total	of which:			
		Credit to enterprises and households ^{1,2}	Credit to general government		Deposits with an agreed maturity of over 2 years ³	Deposits redeemable at notice of over 3 months	Debt securities issued with a maturity of over 2 years	
Outstanding amounts in € billion ⁴								
2022 Q4	5,358.6	4,173.4	1,185.1	1,868.4	555.9	23.1	604.0	
2023 Q1	5,386.1	4,190.3	1,195.8	1,899.8	565.0	27.1	601.3	
Q2	5,378.7	4,211.2	1,167.6	1,925.6	571.0	33.3	611.5	
Q3	5,365.2	4,219.3	1,145.9	1,964.1	569.7	41.7	635.3	
Q4	5,399.0	4,225.3	1,173.8	2,032.7	575.2	50.8	633.2	
2023 Feb.	5,378.6	4,189.7	1,189.0	1,862.2	558.8	25.5	603.3	
Mar.	5,386.1	4,190.3	1,195.8	1,899.8	565.0	27.1	601.3	
Apr.	5,386.9	4,205.7	1,181.2	1,904.1	567.3	28.6	599.0	
May	5,383.4	4,211.1	1,172.3	1,930.6	571.0	30.6	608.0	
June	5,378.7	4,211.2	1,167.6	1,925.6	571.0	33.3	611.5	
July	5,381.5	4,218.1	1,163.4	1,944.1	570.9	36.2	615.8	
Aug.	5,384.4	4,217.3	1,167.1	1,958.4	568.9	38.8	620.3	
Sep.	5,365.2	4,219.3	1,145.9	1,964.1	569.7	41.7	635.3	
Oct.	5,362.3	4,218.5	1,143.8	1,982.5	568.6	44.7	638.4	
Nov.	5,377.7	4,223.6	1,154.1	1,999.3	571.9	48.2	630.9	
Dec.	5,399.0	4,225.3	1,173.8	2,032.7	575.2	50.8	633.2	
2024 Jan. ^p	5,397.0	4,224.1	1,172.9	2,035.3	575.2	54.0	643.8	
Feb. ^p	5,397.8	4,239.2	1,158.7	2,018.4	573.0	56.4	651.3	
Transactions during period in € billion								
2022 Q4	20.4	22.2	- 1.8	3.9	- 5.4	0.9	12.3	
2023 Q1	26.6	22.8	3.8	7.2	9.1	4.0	- 2.4	
Q2	0.4	25.2	- 24.9	33.6	5.1	6.2	9.5	
Q3	6.0	15.4	- 9.3	45.2	- 1.6	8.5	19.2	
Q4	8.0	11.7	- 3.7	33.1	4.4	9.1	12.0	
2023 Feb.	9.6	5.2	4.4	3.9	0.0	1.2	- 3.9	
Mar.	- 4.4	1.5	- 5.9	15.2	6.2	1.5	4.4	
Apr.	1.7	16.0	- 14.3	7.2	2.4	1.5	- 0.4	
May	- 2.7	7.6	- 10.3	15.7	2.8	2.1	4.7	
June	1.3	1.6	- 0.3	10.6	- 0.1	2.6	5.2	
July	6.7	9.4	- 2.6	18.9	- 0.2	2.9	7.0	
Aug.	4.3	2.2	2.1	9.0	- 2.0	2.6	2.9	
Sep.	- 5.0	3.8	- 8.8	17.3	0.5	2.9	9.3	
Oct.	- 1.7	1.8	- 3.5	9.8	- 1.1	3.0	4.6	
Nov.	3.7	6.8	- 3.2	8.5	3.2	3.6	- 0.7	
Dec.	6.0	3.1	2.9	14.7	2.4	2.6	8.1	
2024 Jan. ^p	4.5	1.1	3.4	2.5	- 0.0	3.2	7.4	
Feb. ^p	13.3	19.5	- 6.2	- 6.9	- 2.2	2.4	5.9	
Period-to-period growth rates of transactions as a percentage ⁵								
2022 Q4	0.4	0.5	- 0.1	0.2	- 1.0	4.0	2.1	
2023 Q1	0.5	0.5	0.3	0.4	1.6	17.5	- 0.4	
Q2	0.0	0.6	- 2.1	1.8	0.9	22.8	1.6	
Q3	0.1	0.4	- 0.8	2.3	- 0.3	25.4	3.1	
Q4	0.1	0.3	- 0.3	1.7	0.8	21.8	1.9	
2023 Feb.	0.2	0.1	0.4	0.2	0.0	5.1	- 0.7	
Mar.	- 0.1	0.0	- 0.5	0.8	1.1	6.0	0.7	
Apr.	0.0	0.4	- 1.2	0.4	0.4	5.5	- 0.1	
May	- 0.0	0.2	- 0.9	0.8	0.5	7.3	0.8	
June	0.0	0.0	- 0.0	0.5	- 0.0	8.5	0.8	
July	0.1	0.2	- 0.2	1.0	- 0.0	8.8	1.1	
Aug.	0.1	0.1	0.2	0.5	- 0.3	7.2	0.5	
Sep.	- 0.1	0.1	- 0.8	0.9	0.1	7.5	1.5	
Oct.	- 0.0	0.0	- 0.3	0.5	- 0.2	7.1	0.7	
Nov.	0.1	0.2	- 0.3	0.4	0.6	8.0	- 0.1	
Dec.	0.1	0.1	0.3	0.7	0.4	5.3	1.3	
2024 Jan. ^p	0.1	0.0	0.3	0.1	- 0.0	6.2	1.2	
Feb. ^p	0.2	0.5	- 0.5	- 0.3	- 0.4	4.5	0.9	

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. ¹ Excluding reverse repos with central counterparties. ² Including non-profit institutions serving households.

³ Including deposits with building and loan associations. ⁴ Outstanding amount at the end of the quarter and month, respectively. ⁵ Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany

a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

seasonally adjusted +

Period	of which:											
	Total 1 r	of which:			Non-financial corporations r	Breakdown by maturity:			Households 2	Breakdown by use:		
		Financial corporations 1	Insurance corporations and pensions funds	Other financial intermediaries 1		Up to 1 year r	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans
Outstanding amounts in € billion 3												
2022 Q4	3,379.7	200.0	5.1	194.9	1,162.3	188.3	190.6	783.4	2,017.4	198.2	1,561.3	257.8
2023 Q1	3,396.4	205.3	4.1	201.2	1,165.3	181.1	195.7	788.4	2,025.8	199.4	1,570.6	255.8
Q2	3,406.0	205.3	4.1	201.2	1,172.6	181.2	198.3	793.1	2,028.1	199.6	1,574.1	254.4
Q3	3,412.7	210.0	4.3	205.7	1,173.3	181.1	197.2	795.0	2,029.4	199.3	1,576.8	253.3
Q4	3,410.4	205.7	3.8	201.9	1,173.8	176.5	199.1	798.3	2,030.8	200.1	1,578.6	252.1
2023 Feb.	3,395.5	202.2	4.1	198.1	1,169.6	183.5	197.9	788.2	2,023.8	199.1	1,567.6	257.1
Mar.	3,396.4	205.3	4.1	201.2	1,165.3	181.1	195.7	788.4	2,025.8	199.4	1,570.6	255.8
Apr.	3,402.2	206.5	5.3	201.2	1,168.8	183.2	196.0	789.6	2,027.0	199.2	1,572.4	255.4
May	3,407.3	206.5	4.4	202.1	1,173.3	180.9	199.4	793.0	2,027.5	199.4	1,573.1	254.9
June	3,406.0	205.3	4.1	201.2	1,172.6	181.2	198.3	793.1	2,028.1	199.6	1,574.1	254.4
July	3,410.1	207.2	4.5	202.8	1,174.7	182.5	199.2	793.0	2,028.2	199.6	1,574.4	254.2
Aug.	3,410.6	207.9	4.4	203.5	1,174.0	181.5	198.3	794.3	2,028.6	199.5	1,575.4	253.7
Sep.	3,412.7	210.0	4.3	205.7	1,173.3	181.1	197.2	795.0	2,029.4	199.3	1,576.8	253.3
Oct.	3,412.0	210.5	4.4	206.1	1,172.0	178.3	197.5	796.3	2,029.5	199.7	1,576.8	253.0
Nov.	3,413.7	208.6	4.0	204.6	1,174.8	180.1	197.8	796.9	2,030.3	199.8	1,578.0	252.5
Dec.	3,410.4	205.7	3.8	201.9	1,173.8	176.5	199.1	798.3	2,030.8	200.1	1,578.6	252.1
2024 Jan. p	3,412.5	204.3	3.7	200.6	1,174.9	175.1	199.6	800.2	2,033.3	200.2	1,581.7	251.4
Feb. p	3,413.6	205.6	3.7	201.8	1,173.2	173.7	197.7	801.9	2,034.8	200.4	1,583.3	251.1
Transactions during period in € billion												
2022 Q4	24.6	11.4	0.4	11.0	1.7	-13.9	7.4	8.3	11.4	0.1	12.4	-1.0
2023 Q1	19.4	5.5	-0.8	6.3	5.8	-5.1	5.1	5.9	8.0	0.8	8.5	-1.3
Q2	9.5	1.4	0.0	1.4	6.2	-0.5	1.7	5.1	1.9	-0.0	3.6	-1.6
Q3	3.6	4.5	0.1	4.4	-2.1	-1.9	-2.4	2.2	1.2	0.1	2.8	-1.7
Q4	-1.7	-3.5	-0.5	-3.0	1.3	-4.3	1.0	4.6	0.4	-0.1	2.0	-1.5
2023 Feb.	3.2	2.5	-0.4	3.0	-1.7	-8.7	4.8	2.2	2.3	0.3	2.6	-0.6
Mar.	4.1	3.3	0.1	3.2	-1.3	-0.7	-2.0	1.4	2.1	0.4	2.2	-0.5
Apr.	5.9	1.2	1.1	0.1	3.6	1.9	0.3	1.4	1.1	-0.3	1.8	-0.4
May	4.8	0.0	-0.9	0.9	4.5	-1.9	2.9	3.5	0.3	0.1	0.8	-0.6
June	-1.2	0.1	-0.2	0.3	-1.9	-0.6	-1.5	0.1	0.6	0.2	1.0	-0.6
July	3.5	2.0	0.3	1.7	1.5	0.9	0.4	0.2	0.0	0.2	0.4	-0.6
Aug.	-0.8	0.5	-0.1	0.5	-1.5	-1.4	-1.3	1.2	0.3	-0.2	1.0	-0.6
Sep.	0.9	2.1	-0.1	2.2	-2.1	-1.3	-1.5	0.7	0.9	0.1	1.4	-0.6
Oct.	-0.6	0.4	0.1	0.3	-0.9	-2.5	0.1	1.6	-0.1	0.2	0.0	-0.4
Nov.	2.8	-1.4	-0.4	-1.0	3.7	2.4	-0.1	1.5	0.4	-0.3	1.2	-0.5
Dec.	-3.8	-2.5	-0.2	-2.3	-1.5	-4.1	1.1	1.5	0.2	-0.0	0.8	-0.6
2024 Jan. p	2.8	-1.6	-0.1	-1.5	1.7	-1.7	0.8	2.6	2.7	-0.2	3.4	-0.5
Feb. p	0.7	1.4	0.1	1.3	-1.8	-0.9	-2.2	1.2	1.1	-0.1	1.6	-0.4
Period-to-period growth rates of transactions as a percentage 4												
2022 Q4	0.7	6.1	8.4	6.0	0.1	-6.9	4.0	1.1	0.6	0.0	0.8	-0.4
2023 Q1	0.6	2.8	-16.2	3.2	0.5	-2.7	2.7	0.7	0.4	0.4	0.5	-0.5
Q2	0.3	0.7	0.4	0.7	0.5	-0.3	0.9	0.6	0.1	-0.0	0.2	-0.6
Q3	0.1	2.2	2.9	2.2	-0.2	-1.0	-1.2	0.3	0.1	0.1	0.2	-0.7
Q4	-0.1	-1.7	-11.0	-1.5	0.1	-2.4	0.5	0.6	0.0	-0.1	0.1	-0.6
2023 Feb.	0.1	1.3	-9.3	1.5	-0.1	-4.5	2.5	0.3	0.1	0.2	0.2	-0.2
Mar.	0.1	1.6	1.8	1.6	-0.1	-0.4	-1.0	0.2	0.1	0.2	0.1	-0.2
Apr.	0.2	0.6	27.5	0.1	0.3	1.1	0.2	0.2	0.1	-0.2	0.1	-0.2
May	0.1	0.0	-17.4	0.5	0.4	-1.0	1.5	0.4	0.0	0.1	0.0	-0.2
June	-0.0	0.1	-4.7	0.2	-0.2	-0.3	-0.8	0.0	0.0	0.1	0.1	-0.2
July	0.1	1.0	7.5	0.8	0.1	0.5	0.2	0.0	0.0	0.1	0.0	-0.2
Aug.	-0.0	0.2	-1.1	0.2	-0.1	-0.8	-0.6	0.2	0.0	-0.1	0.1	-0.2
Sep.	0.0	1.0	-3.2	1.1	-0.2	-0.7	-0.8	0.1	0.0	0.1	0.1	-0.2
Oct.	-0.0	0.2	1.9	0.1	-0.1	-1.4	0.0	0.2	-0.0	0.1	0.0	-0.2
Nov.	0.1	-0.6	-8.6	-0.5	0.3	1.3	-0.1	0.2	0.0	-0.2	0.1	-0.2
Dec.	-0.1	-1.2	-4.5	-1.1	-0.1	-2.3	0.6	0.2	0.0	-0.0	0.0	-0.2
2024 Jan. p	0.1	-0.8	-3.1	-0.7	0.1	-1.0	0.4	0.3	0.1	-0.1	0.2	-0.2
Feb. p	0.0	0.7	1.8	0.7	-0.2	-0.5	-1.1	0.2	0.1	-0.0	0.1	-0.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2013/33. + Using Census X-12-ARIMA, 0.2.8. 1 Excluding reverse repos with central counterparties.

2 Including non-profit institutions serving households. 3 Outstanding amount at the end of the quarter and month, respectively. 4 Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany

b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted +

Period	of which:					Breakdown of short-term deposits by domestic sector: 1					
	Total	Overnight	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds	Other financial inter-mediarities	Non-financial corporations	Households 2	General government 3
			Up to 2 years	Over 2 years	Up to 3 months	Over 3 months					
Outstanding amounts in € billion 4											
2022 Q4	4,092.0	2,705.2	360.0	494.4	509.5	22.8	33.5	177.4	734.8	2,438.8	190.2
2023 Q1	4,102.0	2,641.7	457.1	496.6	479.7	26.9	37.6	174.0	734.0	2,427.3	205.7
Q2	4,120.2	2,593.0	544.3	499.6	450.3	33.0	37.8	174.6	734.4	2,428.7	212.1
Q3	4,126.1	2,546.6	617.7	499.3	421.3	41.3	34.7	170.8	738.8	2,430.5	210.8
Q4	4,173.9	2,524.3	699.7	504.9	394.8	50.4	37.6	167.2	751.4	2,448.4	214.0
2023 Feb.	4,115.8	2,675.3	428.7	497.3	489.2	25.4	37.8	171.9	746.2	2,433.4	203.9
Mar.	4,102.0	2,641.7	457.1	496.6	479.7	26.9	37.6	174.0	734.0	2,427.3	205.7
Apr.	4,103.9	2,625.0	482.8	497.6	470.1	28.4	38.6	175.1	737.1	2,424.8	202.4
May	4,104.0	2,610.1	503.4	500.0	460.1	30.4	39.8	172.4	727.6	2,430.0	203.8
June	4,120.2	2,593.0	544.3	499.6	450.3	33.0	37.8	174.6	734.4	2,428.7	212.1
July	4,117.3	2,571.2	570.6	499.4	440.3	35.8	37.7	173.9	734.8	2,428.6	207.1
Aug.	4,118.5	2,553.1	599.0	498.4	429.5	38.4	36.4	173.0	736.7	2,427.7	208.0
Sep.	4,126.1	2,546.6	617.7	499.3	421.3	41.3	34.7	170.8	738.8	2,430.5	210.8
Oct.	4,136.9	2,531.5	650.5	498.8	411.8	44.2	35.9	173.3	746.9	2,432.9	204.9
Nov.	4,146.2	2,519.0	675.8	502.4	401.1	47.7	35.7	175.7	747.9	2,432.7	204.0
Dec.	4,173.9	2,524.3	699.7	504.9	394.8	50.4	37.6	167.2	751.4	2,448.4	214.0
2024 Jan.	4,162.8	2,483.7	735.6	504.7	385.0	53.8	39.4	161.4	750.3	2,454.2	199.0
Feb. p	4,159.1	2,466.5	754.1	504.9	377.5	56.2	38.3	162.6	746.3	2,454.1	196.8
Transactions during period in € billion											
2022 Q4	-4.9	-43.3	56.7	-4.1	-15.0	0.9	-4.5	-10.0	9.3	10.3	-6.7
2023 Q1	10.8	-67.6	96.8	2.3	-24.7	4.1	4.1	-3.4	-0.4	-11.3	15.5
Q2	17.1	-48.7	86.0	3.0	-29.4	6.1	0.2	-1.5	1.8	1.3	6.1
Q3	5.0	-46.3	72.7	-0.7	-29.0	8.3	-3.3	-3.7	4.1	1.7	-1.3
Q4	60.3	-9.4	82.4	4.7	-26.6	9.1	2.9	8.0	14.2	18.2	3.1
2023 Feb.	-8.6	-31.4	29.3	0.3	-8.1	1.2	0.1	-9.3	3.6	-7.5	2.9
Mar.	-12.8	-32.4	28.2	-0.6	-9.4	1.5	-0.2	2.3	-11.8	-5.9	1.8
Apr.	2.3	-16.4	25.8	1.0	-9.7	1.5	1.0	1.5	3.3	-2.5	-3.5
May	-1.0	-15.6	20.1	2.4	-10.0	2.0	1.2	-3.0	-9.9	5.0	1.3
June	15.7	-16.7	40.1	-0.4	-9.7	2.6	-2.0	-0.0	8.5	-1.3	8.4
July	-2.4	-21.4	26.4	-0.3	-10.0	2.8	-0.0	-0.5	0.6	0.0	-5.0
Aug.	0.7	-17.8	27.7	-1.0	-10.8	2.6	-1.6	-1.0	1.8	-0.9	0.8
Sep.	6.7	-7.1	18.6	0.6	-8.2	2.9	-1.7	-2.2	1.7	2.6	2.8
Oct.	10.9	-15.0	32.9	-0.5	-9.5	3.0	1.2	2.7	8.1	2.4	-6.0
Nov.	10.3	-11.7	25.5	3.7	-10.7	3.5	-0.2	2.6	1.6	-0.0	-1.0
Dec.	39.1	17.3	24.1	1.5	-6.4	2.6	1.9	2.7	4.4	15.8	10.0
2024 Jan.	-11.9	-41.1	35.8	-0.2	-9.8	3.4	1.8	-6.0	-1.5	5.6	-15.0
Feb. p	-3.7	-17.2	18.4	0.1	-7.5	2.4	-1.1	1.1	-3.9	-0.0	-2.3
Period-to-period growth rates of transactions as a percentage 5											
2022 Q4	-0.1	-1.6	18.7	-0.8	-2.9	4.1	-11.9	-5.3	1.3	0.4	-3.4
2023 Q1	0.3	-2.5	26.9	0.5	-4.9	17.8	12.2	-1.9	-0.1	-0.5	8.1
Q2	0.4	-1.8	18.8	0.6	-6.1	22.6	0.6	-0.9	0.2	0.1	3.0
Q3	0.1	-1.8	13.4	-0.1	-6.4	25.0	-8.7	-2.1	0.6	0.1	-0.6
Q4	1.5	-0.4	13.3	0.9	-6.3	22.1	8.5	4.7	1.9	0.7	1.5
2023 Feb.	-0.2	-1.2	7.4	0.1	-1.6	5.1	0.2	-5.1	0.5	-0.3	1.4
Mar.	-0.3	-1.2	6.6	-0.1	-1.9	6.0	-0.5	1.4	-1.6	-0.2	0.9
Apr.	0.1	-0.6	5.6	0.2	-2.0	5.7	2.7	0.9	0.4	-0.1	-1.7
May	-0.0	-0.6	4.2	0.5	-2.1	7.0	3.0	-1.7	-1.3	0.2	0.6
June	0.4	-0.6	8.0	-0.1	-2.1	8.4	-5.0	-0.0	1.2	-0.1	4.1
July	-0.1	-0.8	4.9	-0.1	-2.2	8.6	-0.1	-0.3	0.1	0.0	-2.4
Aug.	0.0	-0.7	4.9	-0.2	-2.5	7.2	-4.1	-0.6	0.2	-0.0	0.4
Sep.	0.2	-0.3	3.1	0.1	-1.9	7.5	-4.7	-1.3	0.2	0.1	1.4
Oct.	0.3	-0.6	5.3	-0.1	-2.3	7.2	3.5	1.6	1.1	0.1	-2.8
Nov.	0.2	-0.5	3.9	0.7	-2.6	8.0	-0.6	1.5	0.2	-0.0	-0.5
Dec.	0.9	0.7	3.6	0.3	-1.6	5.5	5.4	1.6	0.6	0.6	4.9
2024 Jan.	-0.3	-1.6	5.1	-0.0	-2.5	6.7	4.9	-3.6	-0.2	0.2	-7.0
Feb. p	-0.1	-0.7	2.5	0.0	-1.9	4.4	-2.8	0.7	-0.5	-0.0	-1.1

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. + Using Census X-12-ARIMA, 0.2.8. 1 Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. 2 Including non-profit institutions serving

households. 3 Excluding central government. 4 Outstanding amount at the end of the quarter and month, respectively. 5 Figures calculated on the basis of indices with five decimal places.

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product		Gross value added 1,2		of which:													
					Production sector excluding construction 2		Construction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %
At previous-year prices (2015 = 100) 3																		
2017 Q1	103.80	1.2	103.77	1.2	106.09	1.6	101.16	-0.1	103.15	0.5	106.48	2.2	100.63	0.8	104.10	2.2	103.49	0.5
Q2	104.76	0.9	104.79	1.0	107.80	1.6	101.94	0.8	103.72	0.6	107.31	0.8	101.09	0.5	104.71	0.6	104.87	1.3
Q3	105.42	0.6	105.76	0.9	110.17	2.2	102.28	0.3	104.36	0.6	109.35	1.9	101.56	0.5	105.46	0.7	104.60	-0.3
Q4	106.42	0.9	106.71	0.9	111.51	1.2	103.64	1.3	105.80	1.4	110.38	0.9	101.27	-0.3	106.73	1.2	105.19	0.6
2018 Q1	105.78	-0.6	105.97	-0.7	110.06	-1.3	102.28	-1.3	105.24	-0.5	114.11	3.4	100.05	-1.2	107.55	0.8	104.60	-0.6
Q2	106.64	0.8	106.62	0.6	110.30	0.2	103.29	0.2	106.31	1.0	115.49	1.2	99.17	-0.9	109.00	1.3	105.76	1.1
Q3	105.65	-0.9	105.79	-0.8	109.47	-0.8	104.03	0.7	105.44	-0.8	116.33	0.7	98.45	-0.7	107.47	-1.4	104.58	-1.1
Q4	106.56	0.9	106.71	0.9	109.13	-0.3	107.51	3.3	106.65	1.1	118.79	2.1	99.50	1.1	108.81	1.2	105.35	0.7
2019 Q1	107.29	0.7	107.28	0.5	110.14	0.9	101.08	-6.0	109.74	2.9	119.14	0.3	99.47	-0.0	108.15	-0.6	106.22	0.8
Q2	107.25	-0.0	107.10	-0.2	108.90	-1.1	99.18	-1.9	109.17	-0.5	119.74	0.5	99.23	-0.2	108.85	0.6	107.35	1.1
Q3	107.23	-0.0	107.07	-0.0	108.09	-0.7	101.09	1.9	110.04	0.8	121.54	1.5	99.54	0.3	108.63	-0.2	106.45	-0.8
Q4	107.55	0.3	107.41	0.3	108.00	-0.1	102.01	0.9	110.14	0.1	121.79	0.2	99.81	0.3	109.40	0.7	107.05	0.6
2020 Q1	105.65	-1.8	105.78	-1.5	104.90	-2.9	103.63	1.6	106.02	-3.7	121.58	-0.2	99.91	0.1	106.17	-3.0	108.03	0.9
Q2	95.91	-9.2	95.34	-9.9	88.24	-15.9	99.05	-4.4	92.06	-13.2	117.31	-3.5	97.38	-2.5	94.25	-11.2	99.86	-7.6
Q3	104.46	8.9	104.14	9.2	101.54	15.1	98.89	-0.2	104.61	13.6	119.87	2.2	100.30	3.0	102.63	8.9	109.06	9.2
Q4	105.28	0.8	104.50	0.3	106.40	4.8	107.84	9.1	102.55	-2.0	123.61	3.1	99.92	-0.4	100.73	-1.9	104.71	-4.0
2021 Q1	103.94	-1.3	103.90	-0.6	107.18	0.7	95.05	-11.9	97.79	-4.6	127.75	3.3	100.78	0.9	101.35	0.6	105.91	1.1
Q2	106.26	2.2	105.74	1.8	108.10	0.9	98.30	3.4	101.00	3.3	130.41	2.1	102.36	1.6	104.57	3.2	106.29	0.4
Q3	106.97	0.7	106.80	1.0	106.92	-1.1	97.07	-1.3	105.17	4.1	129.33	-0.8	102.99	0.6	106.96	2.3	108.11	1.7
Q4	106.98	0.0	106.62	-0.2	108.18	1.2	96.51	-0.6	105.79	0.6	132.27	2.3	102.67	-0.3	105.07	-1.8	106.32	-1.7
2022 Q1	108.05	1.0	107.22	0.6	106.64	-1.4	97.19	0.7	105.52	-0.3	134.19	1.5	103.23	0.5	108.25	3.0	108.35	1.9
Q2	107.91	-0.1	107.53	0.3	107.31	0.6	94.59	-2.7	105.66	0.1	135.66	1.1	104.11	0.9	107.73	-0.5	109.09	0.7
Q3	108.30	0.4	108.27	0.7	107.71	0.4	92.64	-2.1	106.98	1.2	138.19	1.9	104.47	0.3	108.36	0.6	110.63	1.4
Q4	107.86	-0.4	107.60	-0.6	107.07	-0.6	90.44	-2.4	105.74	-1.2	137.84	-0.3	104.52	0.0	107.82	-0.5	110.07	-0.5
2023 Q1 4	107.97	0.1	107.95	0.3	106.82	-0.2	94.99	-5.0	104.99	-0.7	137.78	-0.0	104.52	0.0	108.39	0.5	111.16	1.0
Q2	108.00	0.0	107.93	-0.0	106.43	-0.4	94.61	-0.4	105.06	0.1	140.42	1.9	104.53	0.0	108.98	0.5	110.51	-0.6
Q3	107.99	-0.0	107.92	-0.0	104.91	-1.4	94.50	-0.1	106.03	0.9	141.63	0.9	105.25	0.7	109.21	0.2	110.55	0.0
Q4	107.68	-0.3	107.51	-0.4	104.68	-0.2	92.00	-2.6	105.07	-0.9	140.79	-0.6	105.01	-0.2	109.18	-0.0	110.71	0.1
At current prices 2																		
	(R)				(R)													
2017 Q1	801.707	1.5	719.733	1.2	184.224	0.6	33.403	0.2	114.934	1.3	33.324	2.1	106.850	0.5	110.182	2.6	130.282	1.1
Q2	813.525	1.5	732.817	1.8	188.944	2.6	34.386	2.9	116.553	1.4	33.656	1.0	107.457	0.6	111.293	1.0	133.593	2.5
Q3	822.372	1.1	743.256	1.4	192.574	1.9	35.003	1.8	118.188	1.4	34.207	1.6	108.346	0.8	112.927	1.5	134.700	0.8
Q4	833.703	1.4	752.421	1.2	195.339	1.4	35.744	2.1	120.381	1.9	34.428	0.6	109.050	0.6	114.691	1.6	135.739	0.8
2018 Q1	832.298	-0.2	748.422	-0.5	192.537	-1.4	35.323	-1.2	118.549	-1.5	35.804	4.0	109.085	0.0	115.881	1.0	135.971	0.2
Q2	843.223	1.3	759.753	1.5	194.602	1.1	36.480	3.3	120.841	1.9	36.260	1.3	109.278	0.2	118.006	1.8	139.071	2.3
Q3	840.687	-0.3	759.168	-0.1	192.806	-0.9	37.496	2.8	121.001	0.1	36.576	0.9	109.076	-0.2	116.862	-1.0	139.075	0.0
Q4	854.124	1.6	770.295	1.5	193.332	0.3	39.381	5.0	123.785	2.3	37.338	2.1	110.474	1.3	118.843	1.7	140.714	1.2
2019 Q1	861.171	0.8	773.946	0.5	196.226	1.5	37.833	-3.9	124.639	0.7	37.316	-0.1	110.544	0.1	118.204	-0.5	142.290	1.1
Q2	865.966	0.6	781.129	0.9	195.857	-0.2	37.937	0.3	125.029	0.3	37.758	1.2	110.932	0.4	119.969	1.5	146.642	3.1
Q3	872.288	0.7	787.748	0.8	196.207	0.2	39.495	4.1	126.788	1.4	38.553	2.1	112.308	1.2	120.412	0.4	147.188	0.4
Q4	880.872	1.0	794.001	0.8	197.875	0.9	40.226	1.9	127.552	0.6	38.744	0.5	113.116	0.7	121.679	1.1	148.031	0.6
2020 Q1	870.939	-1.1	785.112	-1.1	192.194	-2.9	41.443	3.0	124.793	-2.2	38.379	-0.9	112.328	-0.7	119.128	-2.1	150.251	1.5
Q2	798.777	-8.3	720.657	-8.2	163.170	-15.1	40.523	-2.2	108.715	-12.9	37.552	-2.2	111.299	-0.9	107.053	-10.1	145.964	-2.9
Q3	856.483	7.2	783.108	8.7	186.351	14.2	40.790	0.7	124.211	14.3	38.462	2.4	115.064	3.4	116.605	8.9	155.541	6.6
Q4	870.519	1.6	790.533	0.9	195.513	4.9	44.596	9.3	121.727	-2.0	39.701	3.2	115.481	0.4	115.666	-0.8	151.759	-2.4
2021 Q1	872.453	0.2	792.265	0.2	198.234	1.4	39.991	-10.3	119.133	-2.1	40.955	3.2	117.018	1.3	117.034	1.2	154.241	1.6
Q2	892.524	2.3	811.133	2.4	199.844	0.8	42.768	6.9	125.015	4.9	42.039	2.6	118.891	1.6	120.688	3.1	155.576	0.9
Q3	916.023	2.6	828.540	2.1	199.967	0.1	43.291	1.2	132.651	6.1	41.728	-0.7	119.803	0.8	124.794	3.4	159.784	2.7
Q4	927.303	1.2	835.344	0.8	203.480	1.8	44.745	3.4	136.173	2.7	42.634	2.2	119.264	-0.4	123.611	-0.9	158.176	-1.0
2022 Q1	948.890	2.3	849.893	1.7	204.588	0.5	47.002	5.0	139.302	2.3	43.181	1.3	118.384	-0.7	128.015	3.6	161.622	2.2
Q2	960.361	1.2	869.155	2.3	212.143	3.7	49.770	5.9	144.669	3.9	43.284	0.2	118.457	0.1	128.681	0.5	162.579	0.6
Q3	969.983	1.0	881.125	1.4	206.165	-2.8	51.039	2.5	152.751	5.6	44.530	2.9	120.602	1.8	131.173	1.9	165.575	1.8
Q4	990.946	2.2	902.929	2.5	215.566	4.6	52.473	9.0	153.381	0.4	45.125	1.3	125.427	4.0	134.508	2.5	167.437	1.1
2023 Q1 4	1,013.577	2.3	924.952	2.4	230.720	7.0	56.866	8.4	152.065	-0.9	45.729	1.3	127.246	1.5	136.220	1.3	167.932	0.3
Q2	1,023.299	1.0	940.992	1.7	231.714	0.4	58.619	3.1	153.161	0.7	47.472	3.8	129.371	1.7	139.996	2.8	173.408	3.3
Q3	1,032.395	0.9	944.712	0.4	227.784	-1.7	59.254	1.1	155.426	1.5	47.855	0.8	130.534	0.9	139.950	-0.0	176.243	1.6
Q4	1,053.040	2.0	956.806	1.3	233.550	2.5	59.400	0.2	155.697	0.2	48.523	1.4	131.973	1.1	143.000	2.2	177.948	1.0

Source of the unadjusted figures: Federal Statistical Office. * Last update: February 2024. 1 Excluding net taxes on products. 2 Derived from seasonally adjusted components. 3 See explanatory notes. 4 Figures revised as of Q1 2023, except GDP.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

															seasonally adjusted		
Gross domestic product	of which:													Net exports ⁴	Exports ¹	Imports ¹	
	Domestic use ¹		Private consumption ²		Government consumption		Machinery and equipment		Buildings (A) (R)		Changes in inventories ³ (R)						
Period	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	
2015 = 100⁵																	
2017 Q1	103.80	1.2	104.54	0.4	103.24	0.2	104.85	0.0	104.42	1.7	103.31	-0.8	-	105.43	2.6	107.50	1.0
Q2	104.76	0.9	105.74	1.1	103.53	0.3	105.52	0.6	107.46	2.9	105.60	2.2	-	107.27	1.7	110.12	2.4
Q3	105.42	0.6	106.03	0.3	104.10	0.6	105.94	0.4	109.18	1.6	105.82	0.2	-	108.53	1.2	110.61	0.4
Q4	106.42	0.9	107.26	1.2	105.09	1.0	106.76	0.8	109.74	0.5	106.09	0.3	-	109.72	1.1	112.40	1.6
2018 Q1	105.78	-0.6	106.23	-1.0	105.33	0.2	106.03	-0.7	111.72	1.8	105.20	-0.8	-	110.61	0.8	112.64	0.2
Q2	106.64	0.8	107.35	1.1	105.33	0.0	106.84	0.8	112.17	0.4	107.52	2.2	-	110.92	0.3	113.48	0.7
Q3	105.65	-0.9	107.87	0.5	105.10	-0.2	106.58	-0.2	112.78	0.5	108.99	1.4	-	109.91	-0.9	116.09	2.3
Q4	106.56	0.9	109.08	1.1	106.30	1.1	107.06	0.5	113.53	0.7	110.25	1.2	-	109.85	-0.1	116.56	0.4
2019 Q1	107.29	0.7	108.79	-0.3	107.01	0.7	108.46	1.3	115.06	1.3	108.50	-1.6	-	113.95	3.7	118.88	2.0
Q2	107.25	-0.0	109.21	0.4	107.04	0.0	108.70	0.2	115.34	0.2	108.36	-0.1	-	112.22	-1.5	117.93	-0.8
Q3	107.23	-0.0	108.94	-0.2	107.31	0.3	110.34	1.5	113.69	-1.4	109.31	0.9	-	113.24	0.9	118.54	0.5
Q4	107.55	0.3	110.04	1.0	107.61	0.3	110.27	-0.1	111.27	-2.1	110.28	0.9	-	112.02	-1.1	118.92	0.3
2020 Q1	105.65	-1.8	108.64	-1.3	104.83	-2.6	111.26	0.9	103.27	-7.2	113.85	3.2	-	109.73	-2.0	117.79	-1.0
Q2	95.91	-9.2	100.74	-7.3	93.25	-11.0	111.18	-0.1	88.45	-14.4	110.85	-2.6	-	87.29	-20.5	97.35	-17.4
Q3	104.46	8.9	106.52	5.7	103.44	10.9	116.43	4.7	102.93	16.4	110.16	-0.6	-	102.27	17.2	106.77	9.7
Q4	105.28	0.8	106.54	0.0	101.39	-2.0	116.90	0.4	105.33	2.3	114.78	4.2	-	106.85	4.5	110.14	3.2
2021 Q1	103.94	-1.3	105.59	-0.9	97.50	-3.8	114.64	-1.9	103.65	-1.6	109.52	-4.6	-	109.67	2.6	114.83	4.3
Q2	106.26	2.2	108.19	2.5	100.50	3.1	118.32	3.2	104.67	1.0	111.64	1.9	-	110.77	1.0	116.37	1.3
Q3	106.97	0.7	109.21	0.9	105.46	4.9	118.49	0.1	100.04	-4.4	107.63	-3.6	-	110.10	-0.6	116.17	-0.2
Q4	106.98	0.0	109.77	0.5	105.49	0.0	118.55	0.1	101.87	1.8	108.42	0.7	-	114.13	3.7	122.53	5.5
2022 Q1	108.05	1.0	111.08	1.2	106.04	0.5	119.83	1.1	103.85	1.9	111.50	2.8	-	113.97	-0.1	122.59	0.0
Q2	107.91	-0.1	111.58	0.5	105.69	-0.3	120.30	0.4	105.50	1.6	107.47	-3.6	-	114.97	0.9	125.37	2.3
Q3	108.30	0.4	112.52	0.8	107.22	1.4	118.65	-1.4	109.93	4.2	106.19	-1.2	-	116.15	1.0	128.06	2.1
Q4	107.86	-0.4	111.68	-0.7	106.04	-1.1	118.59	-1.1	108.24	-1.5	104.92	-1.2	-	114.93	-1.1	125.71	-1.8
2023 Q1 ⁶	107.97	0.1	110.68	-0.9	105.41	-0.6	116.96	-1.4	110.34	1.9	106.52	1.5	-	114.75	-0.2	122.94	-2.2
Q2	108.00	0.0	111.31	0.6	105.63	0.2	116.76	-0.2	111.21	0.8	105.98	-0.5	-	113.68	-0.9	123.09	0.1
Q3	107.99	-0.0	110.90	-0.4	105.60	-0.0	118.05	1.1	112.78	1.4	105.13	-0.8	-	112.89	-0.7	121.30	-1.5
Q4	107.68	-0.3	110.58	-0.3	105.85	0.2	118.46	0.3	108.78	-3.5	103.32	-1.7	-	111.09	-1.6	119.26	-1.7
Statistical contribution to GDP growth in percentage points⁵																	
	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	quarterly ⁷	quarterly ⁷	quarterly	semi-annual	quarterly	semi-annual
2017 Q1	-	-	0.4	-	0.1	-	0.0	-	0.1	-	-0.1	0.1	0.8	1.2	-	-0.4	-
Q2	-	-	1.1	1.4	0.2	0.4	0.1	0.1	0.2	0.2	0.2	0.1	-0.2	0.8	1.8	-1.0	-1.3
Q3	-	-	0.3	-	0.3	-	0.1	-	0.1	-	0.0	-0.3	0.4	0.6	-	-0.2	-
Q4	-	-	1.1	1.3	0.5	0.6	0.2	0.2	0.0	0.2	0.0	0.3	-0.1	0.5	1.2	-0.6	-1.0
2018 Q1	-	-	-0.9	-	0.1	-	-0.1	-	0.1	-	-0.1	-0.9	0.3	0.4	-	-0.1	-
Q2	-	-	1.0	0.1	0.0	0.4	0.2	0.0	0.0	0.2	0.2	0.0	0.5	-0.2	0.1	0.7	-0.3
Q3	-	-	0.5	-	-0.1	-	-0.1	-	0.0	0.0	0.1	0.4	-1.4	-0.4	-	-0.9	-0.6
Q4	-	-	1.1	1.5	0.6	0.2	0.1	0.1	0.1	0.1	0.3	0.2	-0.2	0.0	-0.4	-0.2	-1.2
2019 Q1	-	-	-0.3	-	0.4	-	0.3	-	0.1	-	-0.2	-0.9	0.9	1.8	-	-0.8	-
Q2	-	-	0.4	0.5	0.0	0.7	0.0	0.3	0.0	0.1	0.0	0.3	-0.4	-0.7	1.4	0.3	-0.8
Q3	-	-	-0.2	-	0.1	-	0.3	-	-0.1	-	0.1	-0.7	0.2	0.4	-	-0.2	-
Q4	-	-	1.0	0.4	0.2	0.2	0.0	0.3	-0.2	-0.2	0.1	0.9	-0.7	-0.5	-0.2	-0.1	-0.1
2020 Q1	-	-	-1.2	-	-1.3	-	0.2	-	-0.5	-	0.3	0.2	-0.6	-1.0	-	0.4	-
Q2	-	-	-6.9	-4.1	-5.7	-4.1	0.0	0.2	-0.9	-1.0	-0.3	0.2	-2.3	-9.5	-5.9	7.2	3.9
Q3	-	-	5.6	-	5.5	-	1.1	-	1.0	-	-0.1	-2.0	3.4	7.0	-	-3.7	-
Q4	-	-	0.0	1.7	-1.0	1.7	0.1	1.1	0.2	0.5	0.5	0.0	0.3	0.8	2.0	2.7	-1.2
2021 Q1	-	-	-0.8	-	-1.9	-	-0.4	-	-0.1	-	-0.5	2.1	-0.4	1.2	-	-1.6	-
Q2	-	-	2.3	0.3	1.5	-1.7	0.7	0.0	0.1	0.0	-0.2	-0.2	-0.1	0.5	2.4	-0.5	-2.4
Q3	-	-	0.9	-	2.4	-	0.0	-	-0.3	-	-0.4	-0.9	-0.2	-0.3	-	0.1	-
Q4	-	-	0.5	2.3	0.0	3.2	0.0	0.4	0.1	-0.2	0.1	-0.3	0.3	-0.5	1.7	0.8	-2.1
2022 Q1	-	-	1.1	-	0.3	-	0.2	-	0.1	-	0.3	0.3	-0.1	-0.1	-	0.0	-
Q2	-	-	0.4	1.6	-0.2	0.2	0.1	0.3	0.1	0.2	-0.4	0.2	0.8	-0.6	0.4	1.0	-1.0
Q3	-	-	0.8	-	0.7	-	-0.3	-	0.3	-	-0.1	0.3	-0.5	0.5	-	-0.9	-
Q4	-	-	-0.7	0.7	-0.6	0.4	0.0	-0.3	-0.1	0.3	-0.1	-0.4	0.1	0.3	-0.5	0.5	0.8
2023 Q1 ⁶	-	-	-0.9	-	-0.3	-	-0.3	-	0.1	-	0.2	-0.5	1.0	-0.1	-	1.1	-
Q2	-	-	0.6	-1.0	0.1	-0.5	0.0	-0.3	0.1	0.1	-0.1	0.1	0.5	-0.5	-0.6	-0.1	1.5
Q3	-	-	-0.4	-	0.0	-	0.2	-	0.1	-	-0.1	-0.6	0.4	-0.4	-	0.7	-
Q4	-	-	-0.3	-0.2	0.1	0.1	0.1	0.3	-0.2	0.0	-0.2	-0.2	-0.1	0.0	-0.8	0.8	1.1

Source of the unadjusted figures: Federal Statistical Office. * Last update: February 2024. ¹ Derived from seasonally adjusted components. ² Including non-profit institutions serving households. ³ Including net increase in valuables. ⁴ Exports less

imports. ⁵ See explanatory notes; semi-annual figures calculated on the basis of semi-annual averages of the indices. ⁶ Figures revised as of Q1 2023, except GDP. ⁷ Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

Period	Gross domestic product		Domestic use		of which:								Changes in inventories 2,3 (R)	Net exports 3,4	Exports		Imports	
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	Private consumption 1		Government consumption		Machinery and equipment		Buildings (A) (R)				€ billion	Change from previous period in %	€ billion	Change from previous period in %
			€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %
2009 Q1	603.764	-4.0	582.290	-2.5	346.239	0.2	120.647	2.4	40.893	-16.7	56.171	-2.5	-2.120	21.474	230.110	-13.0	208.636	-10.4
2009 Q2	606.871	0.5	576.896	-0.9	346.153	-0.0	121.853	1.0	40.460	-1.1	56.448	0.5	-8.755	29.975	225.518	-2.0	195.543	-6.3
2009 Q3	613.537	1.1	582.124	0.9	343.955	-0.6	123.519	1.4	39.962	-1.2	56.817	0.7	-3.160	31.413	233.301	3.5	201.888	3.2
2009 Q4	619.633	1.0	580.706	-0.2	344.366	0.1	122.925	-0.5	38.709	-3.1	57.584	1.3	-3.924	38.927	241.257	3.4	202.330	0.2
2010 Q1	625.156	0.9	594.027	2.3	347.320	0.9	125.291	1.9	41.856	8.1	55.587	-3.5	3.181	31.129	249.661	3.5	218.532	8.0
2010 Q2	635.492	1.7	604.848	1.8	352.186	1.4	124.227	-0.8	44.541	6.4	61.054	9.8	2.010	30.644	271.680	8.8	241.036	10.3
2010 Q3	645.837	1.6	611.007	1.0	354.597	0.7	125.837	1.3	45.760	2.7	60.768	-0.5	2.981	34.830	278.900	2.7	244.070	1.3
2010 Q4	652.450	1.0	616.473	0.9	357.775	0.9	126.325	0.4	45.774	0.0	59.161	-2.6	6.118	35.977	285.213	2.3	249.236	2.1
2011 Q1	665.359	2.0	632.353	2.6	362.316	1.3	127.277	0.8	47.181	3.1	64.686	9.3	8.400	33.006	296.846	4.1	263.840	5.9
2011 Q2	668.406	0.5	638.958	1.0	363.353	0.3	128.344	0.8	47.342	0.3	66.211	2.4	11.015	29.448	301.566	1.6	272.118	3.1
2011 Q3	676.978	1.3	643.239	0.7	367.588	1.2	128.420	0.1	49.299	4.1	66.071	-0.2	9.072	33.739	305.596	1.3	271.857	-0.1
2011 Q4	679.095	0.3	645.140	0.3	370.366	0.8	129.618	0.9	47.832	-3.0	67.285	1.8	7.168	33.955	304.760	-0.3	270.805	-0.4
2012 Q1	680.954	0.3	642.089	-0.5	373.818	0.9	130.610	0.8	48.655	1.7	67.781	0.7	-1.755	38.865	314.629	3.2	275.764	1.8
2012 Q2	683.852	0.4	641.851	-0.0	375.467	0.4	132.116	1.2	48.055	-1.2	68.934	1.7	-5.886	42.001	318.841	1.3	276.840	0.4
2012 Q3	690.679	1.0	644.760	0.5	377.311	0.5	132.575	0.3	47.118	-1.9	69.575	0.9	-5.232	45.919	323.305	1.4	277.386	0.2
2012 Q4	691.288	0.1	649.485	0.7	379.848	0.7	133.909	1.0	47.159	0.1	68.639	-1.3	-3.774	41.803	317.633	-1.8	275.830	-0.6
2013 Q1	692.570	0.2	652.595	0.5	380.987	0.3	136.327	1.8	45.328	-3.9	66.000	-3.8	0.497	39.975	316.344	-0.4	276.369	0.2
2013 Q2	702.125	1.4	662.980	1.6	383.002	0.5	136.855	0.4	46.998	3.7	69.668	5.6	2.777	39.145	317.303	0.3	278.158	0.6
2013 Q3	709.158	1.0	669.527	1.0	385.558	0.7	139.018	1.6	45.894	-2.3	71.772	3.0	3.434	39.631	321.538	1.3	281.907	1.3
2013 Q4	712.245	0.4	667.043	-0.4	385.814	0.1	139.694	0.5	49.056	6.9	71.715	-0.1	-3.383	45.202	327.131	1.7	281.929	0.0
2014 Q1	725.628	1.9	680.363	2.0	388.696	0.7	141.322	1.2	49.141	0.2	73.913	3.1	2.600	45.265	327.680	0.2	282.415	0.2
2014 Q2	729.492	0.5	683.674	0.5	388.735	0.0	142.669	1.0	49.428	0.6	71.978	-2.6	6.084	45.818	330.261	0.8	284.443	0.7
2014 Q3	734.757	0.7	684.453	0.1	392.900	1.1	144.271	1.1	48.852	-1.2	72.465	0.7	0.838	50.304	337.321	2.1	287.017	0.9
2014 Q4	742.146	1.0	688.398	0.6	395.478	0.7	145.193	0.6	49.833	2.0	72.970	0.7	-0.618	53.748	344.424	2.1	290.676	1.3
2015 Q1	745.472	0.4	690.131	0.3	395.770	0.1	145.924	0.5	50.315	1.0	72.116	-1.2	-0.334	55.341	348.814	1.3	293.473	1.0
2015 Q2	754.328	1.2	694.397	0.6	400.029	1.1	148.005	1.4	50.856	1.1	71.922	-0.3	-3.259	59.931	357.613	2.5	297.682	1.4
2015 Q3	759.445	0.7	701.548	1.0	402.661	0.7	149.717	1.2	51.510	1.3	72.417	0.7	-1.827	57.897	356.966	-0.2	299.069	0.5
2015 Q4	764.308	0.6	708.707	1.0	404.870	0.5	152.263	1.7	53.466	3.8	74.179	2.4	-3.467	55.601	353.363	-1.0	297.762	-0.4
2016 Q1	774.682	1.4	717.816	1.3	407.385	0.6	153.679	0.9	53.604	0.3	76.120	2.6	-1.086	56.866	355.038	0.5	298.172	0.1
2016 Q2	780.922	0.8	719.378	0.2	410.732	0.8	155.566	1.2	52.541	-2.0	75.726	-0.5	-3.773	61.544	359.178	1.2	297.634	-0.2
2016 Q3	783.682	0.4	725.928	0.9	414.271	0.9	156.866	0.8	53.491	1.8	76.766	1.4	-4.233	57.574	359.895	0.2	302.141	1.5
2016 Q4	790.088	0.8	737.307	1.6	418.136	0.9	157.740	0.6	53.359	-0.2	77.912	1.5	1.372	52.781	364.440	1.3	311.659	3.2
2017 Q1	801.707	1.5	745.618	1.1	420.694	0.6	159.286	1.0	54.484	2.1	78.091	0.2	3.482	56.089	377.863	3.7	321.774	3.2
2017 Q2	813.525	1.5	756.566	1.5	423.573	0.7	161.119	1.2	56.085	2.9	80.625	3.2	5.169	56.959	385.278	2.0	328.319	2.0
2017 Q3	822.372	1.1	761.296	0.6	427.896	1.0	162.730	1.0	57.009	1.6	81.477	1.1	1.960	61.076	388.043	0.7	326.967	-0.4
2017 Q4	833.703	1.4	775.023	1.8	431.871	0.9	165.085	1.4	57.611	1.1	82.567	1.3	6.974	58.680	393.303	1.4	334.623	2.3
2018 Q1	832.298	-0.2	773.050	-0.3	434.381	0.6	164.646	-0.3	58.452	1.5	82.853	0.3	1.534	59.248	397.504	1.1	338.256	1.1
2018 Q2	843.223	1.3	784.959	1.5	437.081	0.6	166.914	1.4	58.804	0.6	85.685	3.4	4.555	58.264	400.468	0.7	342.204	1.2
2018 Q3	840.687	-0.3	795.167	1.3	438.624	0.4	167.816	0.5	59.269	0.8	88.155	2.9	9.131	45.520	399.859	-0.2	354.339	3.5
2018 Q4	854.124	1.6	809.903	1.9	444.444	1.3	169.771	1.2	60.085	1.4	90.179	2.3	12.777	44.221	400.748	0.2	356.527	0.6
2019 Q1	861.171	0.8	807.601	-0.3	446.054	0.4	172.348	1.5	60.845	1.3	89.518	-0.7	5.438	53.570	414.596	3.5	361.026	1.3
2019 Q2	865.966	0.6	815.743	1.0	451.140	1.1	174.408	1.2	61.257	0.7	90.276	0.8	4.667	50.223	407.867	-1.6	357.644	-0.9
2019 Q3	872.288	0.7	817.346	0.2	453.957	0.6	178.153	2.1	60.718	-0.9	91.757	1.6	-1.546	54.942	412.292	1.1	357.350	-0.1
2019 Q4	880.872	1.0	831.032	1.7	455.346	0.3	178.638	0.3	59.818	-1.5	93.225	1.6	9.445	49.840	409.448	-0.7	359.608	0.6
2020 Q1	870.939	-1.1	825.243	-0.7	443.885	-2.5	180.960	1.3	55.429	-7.3	97.427	4.5	14.316	45.696	400.244	-2.2	354.548	-1.4
2020 Q2	798.777	-8.3	765.369	-7.3	398.080	-10.3	185.742	2.6	47.620	-14.1	95.295	-2.2	6.536	33.408	315.740	-21.1	282.332	-20.4
2020 Q3	856.483	7.2	800.750	4.6	435.953	9.5	190.200	2.4	55.642	16.8	92.914	-2.5	-6.817	55.733	369.133	16.9	313.400	11.0
2020 Q4	870.519	1.6	809.795	1.1	428.683	-1.7	192.746	1.3	57.177	2.8	97.430	4.9	0.504	60.724	388.174	5.2	327.450	4.5
2021 Q1	872.453	0.2	816.824	0.9	420.086	-2.0	191.851	-0.5	56.384	-1.4	95.353	-2.1	19.392	55.629	404.456	4.2	348.827	6.5
2021 Q2	892.524	2.3	840.183	2.9	436.187	3.8	199.496	4.0	57.224	1.5	100.605	5.5	12.565	52.341	416.574	3.0	364.233	4.4
2021 Q3	916.023	2.6	866.679	3.2	461.025	5.7	201.446	1.0	55.099	-3.7	102.541	1.9	12.195	49.344	425.616	2.2	376.272	3.3
2021 Q4	927.303	1.2	892.559	3.0	465.944	1.1	204.051	1.3	56.933	3.3	105.545	2.9	25.844	34.744	453.176	6.5	418.432	11.2
2022 Q1	948.890	2.3	921.212	3.2	478.104	2.6	209.419	2.6	59.523	4.5	111.752	5.9	27.753	27.678	467.940	3.3	440.262	5.2
2022 Q2	960.361	1.2	941.026	2.2	488.306	2.1	212.624	1.5	61.689	3.6	115.344	3.2	28.258	19.335	490.838	4.9	471.503	7.1
2022 Q3	969.983	1.0	964.406	2.5	503.385	3.1	212.823	0.1	65.326	5.9	116.538	1.0	31.294	5.577	507.145	3.3	501.568	6.4
2022 Q4	990.946	2.2	970.043	0.6	507.232	0.8	216.055	1.5	65.288	-0.1	117.860	1.1	28.785	20.903	499.414	-1.5	478.511	-4.6
2023 Q1	1,013.577	2.3	975.690	0.6	514.092	1.4	213.397	-1.2	67.852	3.9	122.258	3.7	22.768	37.887	493.120	-1.3	455.233	-4.9
2023 Q2	1,023.299	1.0	981.967	0.6	521.897	1.5	221.274	3.7	69.199	2.0	122.590	0.3	11.546	41.332	488.222	-1.0	446.890	-1.8
2023 Q3	1,032.395	0.9	984.980	0.3	525.750	0.7	226.558	2.4	70.297	1.6	121.729	-0.7	4.847	47.415	482.460	-1.2	435.045	-2.7
2023 Q4	1,053.040	2.0	1,007.730	2.3	528.557	0.5	227.310	0.3	68.211	-3.0	120.712	-0.8	27.586	45.310	479.556	-0.6	434.246	-0.2

II. Macroeconomic accounting systems

4. National income *

Period	seasonally adjusted +									
	Gross national income (GNP) 1 (R)		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2007 Q1	629.028	1.6	465.088	1.2	297.781	0.9	64.0	167.307	1.9	36.0
2007 Q2	630.685	0.3	462.155	-0.6	300.091	0.8	64.9	162.064	-3.1	35.1
2007 Q3	634.395	0.6	466.239	0.9	301.969	0.6	64.8	164.270	1.4	35.2
2007 Q4	641.737	1.2	473.669	1.6	304.596	0.9	64.3	169.073	2.9	35.7
2008 Q1	641.512	-0.0	473.476	-0.0	308.908	1.4	65.2	164.568	-2.7	34.8
2008 Q2	650.735	1.4	476.917	0.7	311.880	1.0	65.4	165.037	0.3	34.6
2008 Q3	643.723	-1.1	468.936	-1.7	313.873	0.6	66.9	155.063	-6.0	33.1
2008 Q4	634.695	-1.4	460.148	-1.9	316.556	0.9	68.8	143.592	-7.4	31.2
2009 Q1	615.287	-3.1	444.130	-3.5	313.897	-0.8	70.7	130.233	-9.3	29.3
2009 Q2	617.194	0.3	443.912	-0.0	312.997	-0.3	70.5	130.915	0.5	29.5
2009 Q3	630.444	2.1	455.521	2.6	314.919	0.6	69.1	140.602	7.4	30.9
2009 Q4	637.948	1.2	461.757	1.4	316.214	0.4	68.5	145.543	3.5	31.5
2010 Q1	637.430	-0.1	466.911	1.1	319.260	1.0	68.4	147.651	1.4	31.6
2010 Q2	649.252	1.9	470.561	0.8	322.052	0.9	68.4	148.509	0.6	31.6
2010 Q3	659.162	1.5	478.674	1.7	325.437	1.1	68.0	153.237	3.2	32.0
2010 Q4	669.996	1.6	488.947	2.1	328.662	1.0	67.2	160.285	4.6	32.8
2011 Q1	682.055	1.8	500.020	2.3	333.515	1.5	66.7	166.505	3.9	33.3
2011 Q2	686.160	0.6	498.666	-0.3	337.357	1.2	67.7	161.309	-3.1	32.3
2011 Q3	696.877	1.6	508.236	1.9	339.361	0.6	66.8	168.875	4.7	33.2
2011 Q4	697.442	0.1	509.157	0.2	341.963	0.8	67.2	167.194	-1.0	32.8
2012 Q1	701.687	0.6	512.301	0.6	346.364	1.3	67.6	165.937	-0.8	32.4
2012 Q2	698.397	-0.5	506.175	-1.2	350.977	1.3	69.3	155.198	-6.5	30.7
2012 Q3	704.463	0.9	509.822	0.7	352.987	0.6	69.2	156.835	1.1	30.8
2012 Q4	706.633	0.3	511.461	0.3	355.561	0.7	69.5	155.900	-0.6	30.5
2013 Q1	702.815	-0.5	510.310	-0.2	356.796	0.3	69.9	153.514	-1.5	30.1
2013 Q2	721.164	2.6	524.861	2.9	360.138	0.9	68.6	164.723	7.3	31.4
2013 Q3	725.142	0.6	524.611	-0.0	363.443	0.9	69.3	161.168	-2.2	30.7
2013 Q4	727.328	0.3	526.992	0.5	366.233	0.8	69.5	160.759	-0.3	30.5
2014 Q1	737.039	1.3	538.255	2.1	371.515	1.4	69.0	166.740	3.7	31.0
2014 Q2	742.071	0.7	539.181	0.2	374.337	0.8	69.4	164.844	-1.1	30.6
2014 Q3	750.957	1.2	546.296	1.3	377.530	0.9	69.1	168.766	2.4	30.9
2014 Q4	756.015	0.7	549.568	0.6	380.569	0.8	69.2	168.999	0.1	30.8
2015 Q1	760.913	0.6	555.124	1.0	384.369	1.0	69.2	170.755	1.0	30.8
2015 Q2	766.994	0.8	556.763	0.3	390.056	1.5	70.1	166.707	-2.4	29.9
2015 Q3	781.018	1.8	568.977	2.2	393.217	0.8	69.1	175.760	5.4	30.9
2015 Q4	786.218	0.7	571.891	0.5	397.171	1.0	69.4	174.720	-0.6	30.6
2016 Q1	790.756	0.6	577.393	1.0	400.661	0.9	69.4	176.732	1.2	30.6
2016 Q2	807.999	2.2	591.313	2.4	403.759	0.8	68.3	187.554	6.1	31.7
2016 Q3	803.284	-0.6	586.285	-0.9	407.823	1.0	69.6	178.462	-4.8	30.4
2016 Q4	810.466	0.9	590.513	0.7	412.810	1.2	69.9	177.703	-0.4	30.1
2017 Q1	824.922	1.8	602.799	2.1	417.412	1.1	69.2	185.387	4.3	30.8
2017 Q2	830.155	0.6	604.894	0.3	422.001	1.1	69.8	182.893	-1.3	30.2
2017 Q3	839.465	1.1	615.719	1.8	425.668	0.9	69.1	190.051	3.9	30.9
2017 Q4	850.464	1.3	620.828	0.8	431.236	1.3	69.5	189.592	-0.2	30.5
2018 Q1	857.722	0.9	626.721	0.9	436.109	1.1	69.6	190.612	0.5	30.4
2018 Q2	871.659	1.6	636.760	1.6	441.312	1.2	69.3	195.448	2.5	30.7
2018 Q3	866.829	-0.6	632.691	-0.6	446.476	1.2	70.6	186.215	-4.7	29.4
2018 Q4	882.700	1.8	642.984	1.6	450.117	0.8	70.0	192.867	3.6	30.0
2019 Q1	894.551	1.3	651.772	1.4	457.346	1.6	70.2	194.426	0.8	29.8
2019 Q2	897.017	0.3	653.235	0.2	463.363	1.3	70.9	189.872	-2.3	29.1
2019 Q3	905.381	0.9	661.471	1.3	468.008	1.0	70.8	193.463	1.9	29.2
2019 Q4	907.178	0.2	656.367	-0.8	467.599	-0.1	71.2	188.768	-2.4	28.8
2020 Q1	898.524	-1.0	652.811	-0.5	470.572	0.6	72.1	182.239	-3.5	27.9
2020 Q2	820.792	-8.7	599.424	-8.2	449.642	-4.4	75.0	149.782	-17.8	25.0
2020 Q3	879.811	7.2	650.456	8.5	464.044	3.2	71.3	186.412	24.5	28.7
2020 Q4	901.790	2.5	662.980	1.9	469.354	1.1	70.8	193.626	3.9	29.2
2021 Q1	903.570	0.2	669.935	1.0	467.737	-0.3	69.8	202.198	4.4	30.2
2021 Q2	926.812	2.6	688.312	2.7	473.277	1.2	68.8	215.035	6.3	31.2
2021 Q3	954.357	3.0	697.369	1.3	485.843	2.7	69.7	211.526	-1.6	30.3
2021 Q4	972.056	1.9	713.675	2.3	491.402	1.1	68.9	222.273	5.1	31.1
2022 Q1	989.938	1.8	709.983	-0.5	499.342	1.6	70.3	210.641	-5.2	29.7
2022 Q2	999.250	0.9	714.358	0.6	499.454	0.0	69.9	214.904	2.0	30.1
2022 Q3	1,008.555	0.9	726.699	1.7	506.599	1.4	69.7	220.100	2.4	30.3
2022 Q4	1,029.857	2.1	739.888	1.8	518.168	2.3	70.0	221.720	0.7	30.0
2023 Q1	1,058.373	2.8	760.732	2.8	532.408	2.7	70.0	228.324	3.0	30.0
2023 Q2	1,066.094	0.7	769.106	1.1	534.394	0.4	69.5	234.712	2.8	30.5
2023 Q3	1,071.907	0.5	773.610	0.6	542.231	1.5	70.1	231.379	-1.4	29.9
2023 Q4	1,089.785	1.7	776.980	0.4	549.757	1.4	70.8	227.223	-1.8	29.2

Source of the unadjusted figures: Federal Statistical Office. * Last update: February 2024. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including,

besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2023.

II. Macroeconomic accounting systems

5. Households' income *

Period	seasonally adjusted +																
	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6 (R)		Saving 3,6 (R)		Saving ratio 3,7 (R)
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2008 Q4	257.757	0.9	85.732	1.8	172.025	0.4	87.522	0.8	259.547	0.5	131.866	-5.9	383.254	-2.0	38.166	-12.4	10.0
2009 Q1	254.678	-1.2	84.834	-1.0	169.844	-1.3	89.378	2.1	259.222	-0.1	132.309	0.3	384.935	0.4	39.610	3.8	10.3
2009 Q2	253.153	-0.6	82.959	-2.2	170.194	0.2	93.003	4.1	263.197	1.5	129.858	-1.9	386.239	0.3	40.485	2.2	10.5
2009 Q3	256.011	1.1	83.597	0.8	172.414	1.3	94.309	1.4	266.723	1.3	122.286	-5.8	384.447	-0.5	40.185	-0.7	10.5
2009 Q4	257.610	0.6	84.053	0.5	173.557	0.7	94.260	-0.1	267.817	0.4	120.932	-1.1	384.551	0.0	39.503	-1.7	10.3
2010 Q1	259.242	0.6	82.524	-1.8	176.718	1.8	94.442	0.2	271.160	1.2	123.822	2.4	388.286	1.0	40.732	3.1	10.5
2010 Q2	261.216	0.8	82.464	-0.1	178.752	1.2	94.532	0.1	273.284	0.8	124.629	-0.7	392.038	1.0	40.748	0.0	10.4
2010 Q3	264.471	1.2	84.334	2.3	180.137	0.8	93.186	-1.4	273.323	0.0	125.847	1.0	395.636	0.9	40.576	-0.4	10.3
2010 Q4	267.405	1.1	85.555	1.4	181.850	1.0	93.748	0.6	275.598	0.8	128.529	2.1	399.640	1.0	40.337	-0.6	10.1
2011 Q1	271.977	1.7	87.868	2.7	184.109	1.2	93.118	-0.7	277.227	0.6	129.022	0.4	401.445	0.5	39.903	-1.1	9.9
2011 Q2	275.094	1.1	89.097	1.4	185.997	1.0	92.558	-0.6	278.555	0.5	132.926	3.0	405.780	1.1	40.898	2.5	10.1
2011 Q3	276.927	0.7	89.840	0.8	187.087	0.6	92.729	0.2	279.816	0.5	133.374	0.3	409.190	0.8	41.342	1.1	10.1
2011 Q4	279.547	0.9	90.297	0.5	189.250	1.2	92.674	-0.1	281.924	0.8	136.459	2.3	411.671	0.6	41.005	-0.8	10.0
2012 Q1	283.133	1.3	91.656	1.5	191.477	1.2	93.328	0.7	284.805	1.0	137.007	0.4	418.618	1.7	41.530	1.3	9.9
2012 Q2	286.884	1.3	93.038	1.5	193.846	1.2	94.121	0.8	287.967	1.1	132.649	-3.2	415.262	-0.8	40.718	-2.0	9.8
2012 Q3	288.682	0.6	94.280	1.3	194.402	0.3	94.501	0.4	288.903	0.3	133.691	-0.8	416.498	0.3	40.503	-0.5	9.7
2012 Q4	291.258	0.9	94.848	0.6	196.410	1.0	94.820	0.3	291.230	0.8	133.313	-0.3	418.019	0.4	38.280	-5.5	9.2
2013 Q1	292.442	0.4	94.980	0.1	197.462	0.5	95.312	0.5	292.774	0.5	130.726	-1.9	417.807	-0.1	37.705	-1.5	9.0
2013 Q2	295.109	0.9	96.123	1.2	198.986	0.8	96.161	0.9	295.147	0.8	134.721	3.1	422.773	1.2	40.105	6.4	9.5
2013 Q3	298.144	1.0	97.264	1.2	200.880	1.0	96.192	0.0	297.072	0.7	135.415	0.5	425.730	0.7	39.954	-0.4	9.4
2013 Q4	300.649	0.8	98.624	1.4	202.025	0.6	96.214	0.0	298.239	0.4	132.717	-2.0	424.537	-0.3	39.299	-1.6	9.3
2014 Q1	304.694	1.3	99.355	0.7	205.339	1.6	97.440	1.3	302.779	1.5	130.362	-1.8	428.459	0.9	41.186	4.8	9.6
2014 Q2	307.121	0.8	99.914	0.6	207.207	0.9	97.385	-0.1	304.592	0.6	132.261	1.5	431.783	0.8	43.157	4.8	10.0
2014 Q3	309.838	0.9	101.409	1.5	208.429	0.6	98.690	1.3	307.119	0.8	135.514	2.5	436.371	1.1	43.221	0.1	9.9
2014 Q4	312.518	0.9	103.009	1.6	209.509	0.5	100.505	1.8	310.014	0.9	134.216	-1.0	437.897	0.3	43.047	-0.4	9.8
2015 Q1	315.402	0.9	104.033	1.0	211.369	0.9	101.584	1.1	312.953	0.9	132.422	-1.3	438.180	0.1	42.490	-1.3	9.7
2015 Q2	320.470	1.6	105.216	1.1	215.254	1.8	102.045	0.5	317.299	1.4	131.452	-0.7	444.795	1.5	46.170	8.7	10.4
2015 Q3	323.053	0.8	105.979	0.7	217.074	0.8	102.562	0.5	319.636	0.7	136.625	3.9	448.216	0.8	45.235	-2.0	10.1
2015 Q4	326.530	1.1	106.936	0.9	219.594	1.2	104.269	1.7	323.863	1.3	134.889	-1.3	451.148	0.7	45.475	0.5	10.1
2016 Q1	329.735	1.0	109.043	2.0	220.692	0.5	104.552	0.3	325.244	0.4	136.376	1.1	453.889	0.6	46.583	2.4	10.3
2016 Q2	332.299	0.8	108.913	-0.1	223.386	1.2	105.915	1.3	329.301	1.2	138.226	1.4	460.678	1.5	47.326	1.6	10.3
2016 Q3	335.393	0.9	110.880	1.8	224.513	0.5	107.707	1.7	332.220	0.9	137.837	-0.3	461.905	0.3	47.349	0.0	10.3
2016 Q4	339.960	1.4	112.260	1.2	227.700	1.4	108.045	1.3	335.745	1.1	139.093	0.9	465.007	0.7	46.505	-1.8	10.0
2017 Q1	343.601	1.1	114.027	1.6	229.574	0.8	109.327	1.2	338.901	0.9	143.486	3.2	472.741	1.7	51.110	9.9	10.8
2017 Q2	346.958	1.0	115.179	1.0	231.779	1.0	110.051	0.7	341.830	0.9	140.871	-1.8	474.155	0.3	50.499	-1.2	10.7
2017 Q3	350.059	0.9	116.115	0.8	233.944	0.9	110.732	0.6	344.676	0.8	144.117	2.3	477.706	0.7	50.139	-0.7	10.5
2017 Q4	354.808	1.4	117.576	1.3	237.232	1.4	111.643	0.8	348.875	1.2	143.450	-0.5	480.641	0.6	51.030	1.8	10.6
2018 Q1	359.658	1.4	119.626	1.7	240.032	1.2	112.419	0.7	352.451	1.0	150.459	4.9	492.268	2.4	56.991	11.7	11.6
2018 Q2	364.174	1.3	121.335	1.4	242.839	1.2	113.263	0.8	356.102	1.0	148.176	-1.5	493.213	0.2	56.518	-0.8	11.5
2018 Q3	367.790	1.0	122.367	0.9	245.423	1.1	114.214	0.8	359.637	1.0	143.505	-3.2	492.824	-0.1	55.547	-1.7	11.3
2018 Q4	371.057	0.9	123.253	0.7	247.804	1.0	115.255	0.9	363.059	1.0	145.976	1.7	498.332	1.1	54.192	-2.4	10.9
2019 Q1	375.238	1.1	123.382	0.1	251.856	1.6	116.462	1.0	368.318	1.4	142.529	-2.4	501.650	0.7	57.044	5.3	11.4
2019 Q2	381.157	1.6	125.938	2.1	255.219	1.3	118.755	2.0	373.974	1.5	143.171	0.5	506.148	0.9	54.997	-3.6	10.9
2019 Q3	384.324	0.8	126.572	0.5	257.752	1.0	120.349	1.3	378.101	1.1	138.671	-3.1	508.137	0.4	53.872	-2.0	10.6
2019 Q4	383.933	-0.1	126.987	0.3	256.946	-0.3	121.981	1.4	378.927	0.2	139.945	0.9	508.426	0.1	53.915	0.1	10.6
2020 Q1	385.690	0.5	126.699	-0.2	258.991	0.8	124.015	1.7	383.006	1.1	144.389	3.2	515.431	1.4	70.245	30.3	13.6
2020 Q2	365.581	-5.2	119.546	-5.6	246.035	-5.0	132.671	7.0	378.706	-1.1	129.658	-10.2	502.970	-2.4	105.413	50.1	21.0
2020 Q3	379.536	3.8	123.580	3.4	255.956	4.0	132.819	0.1	388.775	2.7	131.918	1.7	513.580	2.1	77.259	-26.7	15.0
2020 Q4	384.444	1.3	124.360	0.6	260.084	1.6	134.388	1.2	394.472	1.5	128.084	-2.9	514.905	0.3	85.303	10.4	16.6
2021 Q1	380.460	-1.0	123.557	-0.6	256.903	-1.2	135.381	0.7	392.284	-0.6	136.594	6.6	518.376	0.7	97.591	14.4	18.8
2021 Q2	387.782	1.9	124.830	1.0	262.952	2.4	136.328	0.7	399.280	1.8	134.487	-1.5	525.199	1.3	90.129	-7.6	17.2
2021 Q3	399.316	3.0	129.518	3.8	269.798	2.6	130.856	-4.0	400.654	0.3	136.579	1.6	522.787	-0.5	61.227	-32.1	11.7
2021 Q4	403.701	1.1	130.491	0.8	273.210	1.3	131.537	0.5	404.747	1.0	145.618	6.6	532.147	1.8	64.072	4.6	12.0
2022 Q1	407.832	1.0	133.276	2.1	274.556	0.5	132.101	0.4	406.657	0.5	146.005	0.3	539.387	1.4	62.138	-3.0	11.5
2022 Q2	410.831	0.7	135.505	1.7	275.326	0.3	133.305	0.9	408.631	0.5	157.659	8.0	551.560	2.3	61.175	-1.5	11.1
2022 Q3	417.091	1.5	136.252	0.6	280.839	2.0	137.673	3.3	418.512	2.4	155.087	-1.6	565.532	2.5	61.771	1.0	10.9
2022 Q4	425.998	2.1	137.917	1.2	288.081	2.6	138.736	0.8	426.817	2.0	154.153	-0.6	571.008	1.0	63.105	2.2	11.1
2023 Q1	435.396	2.2	136.163	-1.3	299.233	3.9	141.491	2.0	440.724	3.3	149.349	-3.1	579.101	1.4	62.827	-0.4	10.8
2023 Q2	442.012	1.5	139.919	2.8	302.093	1.0	142.667	0.8	444.760	0.9	159.556	6.8	590.814	2.0	69.868	11.2	11.8
2023 Q3	448.704	1.5	143.040	2.2	305.664	1.2	145.361	1.9	451.025	1.4	162.087	1.6	592.801	0.3	67.463	-3.4	11.4
2023 Q4	452.766	0.9	140.491	-1.8	312.275	2.2	146.828	1.0	459.103	1.8	151.322	-6.6	595.206	0.4	68.061	0.9	11.4

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: February 2024. + Not adjusted for working-day variations. 1 Residence concept. 2 Wage tax payable on gross wages and salaries, and employees' social contributions. 3 Derived from seasonally adjusted basic series. 4 Cash benefits from social security funds, general government and

non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. 5 Including property income. 6 Including the adjustment for the change in the net equity of households in pension funds reserves. 7 Saving as a percentage of disposable income. 8 Figures revised as of Q1 2023.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

Period	GDP at previous-year prices per total hours worked (R)		Compensation per employee hours worked (domestic concept) (R)		Labour costs (R)				GDP deflator	
	2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %	Per unit of output ¹		Per unit of turnover ²		2015 = 100	Change from previous period in %
					2015 = 100	Change from previous period in %	2015 = 100	Change from previous period in %		
2008 Q1	96.31	0.0	³ 82.38	0.9	³ 85.54	0.9	³ 95.56	1.0	89.51	-0.0
2008 Q2	95.89	-0.4	³ 81.73	-0.8	³ 85.23	-0.4	³ 94.96	-0.6	89.76	0.3
2008 Q3	95.73	-0.2	83.40	2.0	87.12	2.2	96.85	2.0	89.95	0.2
2008 Q4	94.80	-1.0	85.01	1.9	89.67	2.9	99.26	2.5	90.34	0.4
2009 Q1	91.37	-3.6	85.42	0.5	93.49	4.3	102.74	3.5	90.99	0.7
2009 Q2	92.74	1.5	86.55	1.3	93.33	-0.2	102.20	-0.5	91.31	0.4
2009 Q3	93.27	0.6	86.63	0.1	92.88	-0.5	101.17	-1.0	91.80	0.5
2009 Q4	93.83	0.6	86.55	-0.1	92.24	-0.7	100.21	-0.9	92.03	0.3
2010 Q1	94.09	0.3	87.39	1.0	92.88	0.7	100.82	0.6	92.11	0.1
2010 Q2	95.11	1.1	86.76	-0.7	91.22	-1.8	99.61	-1.2	91.57	-0.6
2010 Q3	95.53	0.4	87.17	0.5	91.25	0.0	98.85	-0.8	92.30	0.8
2010 Q4	95.05	-0.5	86.35	-0.9	90.85	-0.4	98.21	-0.6	92.50	0.2
2011 Q1	96.95	2.0	88.04	2.0	90.81	-0.0	98.13	-0.1	92.54	0.0
2011 Q2	97.30	0.4	89.26	1.4	91.74	1.0	98.77	0.7	92.87	0.4
2011 Q3	97.86	0.6	89.56	0.3	91.52	-0.2	98.15	-0.6	93.24	0.4
2011 Q4	97.49	-0.4	90.23	0.7	92.55	1.1	98.62	0.5	93.83	0.6
2012 Q1	97.52	0.0	90.55	0.4	92.85	0.3	98.90	0.3	93.89	0.1
2012 Q2	98.18	0.7	93.11	2.8	94.84	2.1	100.77	1.9	94.10	0.2
2012 Q3	98.31	0.1	93.57	0.5	95.18	0.4	100.43	-0.3	94.76	0.7
2012 Q4	98.04	-0.3	94.11	0.6	95.99	0.9	100.73	0.3	95.30	0.6
2013 Q1	98.18	0.1	95.37	1.3	97.14	1.2	101.29	0.6	95.90	0.6
2013 Q2	98.40	0.2	94.68	-0.7	96.22	-0.9	100.04	-1.2	96.18	0.3
2013 Q3	98.43	0.0	94.90	0.2	96.41	0.2	99.80	-0.2	96.60	0.4
2013 Q4	98.87	0.4	96.17	1.3	97.27	0.9	100.52	0.7	96.76	0.2
2014 Q1	98.94	0.1	96.51	0.4	97.54	0.3	99.91	-0.6	97.62	0.9
2014 Q2	99.24	0.3	97.42	0.9	98.17	0.6	100.03	0.1	98.12	0.5
2014 Q3	99.64	0.4	97.68	0.3	98.03	-0.1	99.66	-0.4	98.36	0.2
2014 Q4	100.16	0.5	98.41	0.7	98.25	0.2	99.69	0.0	98.56	0.2
2015 Q1	99.47	-0.7	99.04	0.6	99.57	1.3	100.07	0.4	99.48	0.9
2015 Q2	99.80	0.3	100.06	1.0	100.26	0.7	100.35	0.3	99.88	0.4
2015 Q3	100.37	0.6	100.44	0.4	100.07	-0.2	99.87	-0.5	100.18	0.3
2015 Q4	100.34	-0.0	100.46	0.0	100.12	0.0	99.74	-0.1	100.36	0.2
2016 Q1	101.41	1.1	102.66	2.2	101.23	1.1	100.34	0.6	100.88	0.5
2016 Q2	101.17	-0.2	100.91	-1.7	99.74	-1.5	98.54	-1.8	101.20	0.3
2016 Q3	101.21	0.0	102.60	1.7	101.37	1.6	100.00	1.5	101.36	0.2
2016 Q4	101.66	0.4	103.90	1.3	102.20	0.8	100.37	0.4	101.80	0.4
2017 Q1	102.40	0.7	103.59	-0.3	101.16	-1.0	99.09	-1.3	102.06	0.3
2017 Q2	103.02	0.6	105.30	1.7	102.21	1.0	99.58	0.5	102.62	0.5
2017 Q3	103.04	0.0	105.58	0.3	102.47	0.3	99.37	-0.2	103.09	0.5
2017 Q4	104.19	1.1	107.18	1.5	102.87	0.4	99.34	-0.0	103.52	0.4
2018 Q1	103.99	-0.2	108.20	1.0	104.05	1.1	100.05	0.7	103.98	0.4
2018 Q2	103.48	-0.5	107.75	-0.4	104.13	0.1	99.63	-0.4	104.50	0.5
2018 Q3	102.69	-0.8	109.77	1.9	106.89	2.7	101.63	2.0	105.16	0.6
2018 Q4	103.35	0.6	110.01	0.2	106.44	-0.4	100.47	-1.1	105.92	0.7
2019 Q1	103.75	0.4	111.23	1.1	107.21	0.7	101.05	0.6	106.08	0.2
2019 Q2	104.47	0.7	113.63	2.2	108.77	1.5	101.90	0.8	106.71	0.6
2019 Q3	103.47	-1.0	113.00	-0.6	109.21	0.4	101.56	-0.3	107.51	0.7
2019 Q4	104.77	1.3	114.50	1.3	109.29	0.1	100.94	-0.6	108.25	0.7
2020 Q1	104.42	-0.3	115.70	1.0	110.80	1.4	101.70	0.8	108.96	0.7
2020 Q2	101.37	-2.9	118.23	2.2	116.63	5.3	105.94	4.2	110.09	1.0
2020 Q3	108.53	7.1	119.80	1.3	110.38	-5.4	101.84	-3.9	108.37	-1.6
2020 Q4	106.85	-1.5	117.53	-1.9	110.00	-0.3	100.64	-1.2	109.29	0.8
2021 Q1	105.27	-1.5	117.57	0.0	111.68	1.5	100.66	0.0	110.93	1.5
2021 Q2	104.96	-0.3	115.73	-1.6	110.26	-1.3	99.30	-1.4	111.00	0.1
2021 Q3	107.68	2.6	121.08	4.6	112.44	2.0	99.34	0.0	113.17	2.0
2021 Q4	105.83	-1.7	119.58	-1.2	112.99	0.5	98.62	-0.7	114.55	1.2
2022 Q1	106.42	0.6	121.43	1.5	114.10	1.0	98.30	-0.3	116.06	1.3
2022 Q2	106.44	0.0	121.77	0.3	114.40	0.3	97.25	-1.1	117.62	1.3
2022 Q3	106.10	-0.3	122.59	0.7	115.54	1.0	97.60	0.4	118.36	0.6
2022 Q4	106.88	0.7	127.08	3.7	118.90	2.9	97.91	0.3	121.42	2.6
2023 Q1	105.75	-1.1	127.82	0.6	120.87	1.7	97.41	-0.5	124.07	2.2
2023 Q2	105.20	-0.5	128.82	0.8	122.45	1.3	97.78	0.4	125.22	0.9
2023 Q3	105.41	0.2	131.11	1.8	124.38	1.6	98.43	0.7	126.35	0.9
2023 Q4	106.47	1.0	134.38	2.5	126.21	1.5	97.64	-0.8	129.24	2.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: February 2024. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. ¹ Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. ² Index of compensation

per employee hours worked divided by index of nominal GDP per total hours worked. ³ Quarterly change mainly affected by the particularly significant calendar irregularities, which are largely balanced out over a six-month period. ⁴ Figures revised as of Q1 2023, except GDP deflator.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

seasonally adjusted +

Period	Enterprises 1 (R)		of which:		Construction (R)		Wholesale and retail trade, hotels and restaurants and transport		Information and communication		Financial and insurance services		Real estate activities		Business services (R)	
	2015=100	Change from previous period in %	Production sector excluding construction		2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %	2015=100	Change from previous period in %
			2015=100	Change from previous period in %												
2008 Q4	91.82	3.9	100.79	8.3	90.38	1.4	89.22	2.3	102.03	-1.2	92.66	3.4	96.90	-0.7	72.72	1.5
2009 Q1	96.09	4.7	110.58	9.7	94.00	4.0	92.39	3.6	107.87	5.7	88.55	-4.4	93.48	-3.5	78.74	8.3
Q2	95.62	-0.5	107.75	-2.6	96.03	2.2	92.59	0.2	104.75	-2.9	95.44	7.8	92.85	-0.7	79.64	1.1
Q3	94.33	-1.3	104.01	-3.5	94.96	-1.1	91.78	-0.9	103.12	-1.6	94.66	-0.8	93.89	1.1	80.17	0.7
Q4	94.11	-0.2	102.18	-1.8	96.34	1.5	91.49	-0.3	101.73	-1.3	96.05	1.5	94.76	0.9	81.27	1.4
2010 Q1	93.57	-0.6	97.00	-5.1	90.61	-5.9	96.99	6.0	106.34	4.5	89.54	-6.8	94.82	0.1	81.90	0.8
Q2	92.00	-1.7	93.35	-3.8	87.35	-3.6	95.62	-1.4	105.64	-0.7	87.95	-1.8	96.76	2.0	82.42	0.6
Q3	92.05	0.1	93.20	-0.2	90.09	3.1	94.45	-1.2	105.08	-0.5	89.55	1.8	96.20	-0.6	82.71	0.4
Q4	91.80	-0.3	91.53	-1.8	92.68	2.9	94.58	0.1	105.41	0.3	89.80	0.3	96.30	0.1	83.17	0.6
2011 Q1	91.23	-0.6	92.75	1.3	89.78	-3.1	93.07	-1.6	98.16	-6.9	88.76	-1.2	94.27	-2.1	85.05	2.3
Q2	92.07	0.9	93.35	0.6	90.92	1.3	93.74	0.7	98.15	-0.0	87.91	-1.0	96.11	2.0	87.05	2.4
Q3	92.03	-0.0	92.51	-0.9	92.84	2.1	94.28	0.6	97.52	-0.6	87.83	-0.1	94.99	-1.2	87.71	0.8
Q4	93.49	1.6	94.31	1.9	90.72	-2.3	95.17	0.9	98.28	0.8	97.48	11.0	95.71	0.8	88.43	0.8
2012 Q1	93.45	-0.0	93.08	-1.3	92.62	2.1	92.54	-2.8	100.47	2.2	94.52	-3.0	100.26	4.8	90.45	2.3
Q2	95.60	2.3	96.56	3.7	95.36	3.0	94.82	2.5	100.78	0.3	94.80	0.3	100.33	0.1	91.25	0.9
Q3	96.22	0.6	96.47	-0.1	97.21	1.9	95.99	1.2	100.70	-0.1	94.66	-0.1	101.03	0.7	92.71	1.6
Q4	97.23	1.0	98.66	2.3	97.95	0.8	96.74	0.8	102.01	1.3	92.84	-1.9	101.08	0.0	93.50	0.9
2013 Q1	97.74	0.5	101.15	2.5	100.41	2.5	98.16	1.5	97.57	-4.4	92.53	-0.3	95.01	-6.0	92.62	-0.9
Q2	96.59	-1.2	99.55	-1.6	97.96	-2.4	96.90	-1.3	96.38	-1.2	89.39	-3.4	96.25	1.3	92.78	0.2
Q3	96.62	0.0	99.87	0.3	97.63	-0.3	96.64	-0.3	96.67	0.3	88.71	-0.8	96.15	-0.1	92.58	-0.2
Q4	97.35	0.8	99.67	-0.2	99.13	1.5	97.88	1.3	97.54	0.9	92.33	4.1	97.44	1.3	93.05	0.5
2014 Q1	97.38	0.0	98.09	-1.6	95.73	-3.4	98.67	0.8	98.95	1.4	95.34	3.3	99.46	2.1	93.81	0.8
Q2	98.38	1.0	99.64	1.6	97.36	1.7	98.88	0.2	96.82	-2.2	98.86	3.7	97.85	-1.6	95.63	1.9
Q3	97.79	-0.6	98.31	-1.3	97.49	0.1	98.34	-0.5	96.91	0.1	99.15	0.3	98.55	0.7	95.39	-0.3
Q4	98.25	0.5	98.50	0.2	99.96	2.5	98.22	-0.1	97.21	0.3	99.62	0.5	97.88	-0.7	96.53	1.2
2015 Q1	99.67	1.4	100.62	2.2	99.46	-0.5	99.18	1.0	100.42	3.3	97.89	-1.7	102.41	4.6	98.63	2.2
Q2	100.40	0.7	100.98	0.4	100.63	1.2	100.58	1.4	100.13	-0.3	100.05	2.2	97.89	-4.4	99.34	0.7
Q3	99.88	-0.5	99.23	-1.7	100.57	-0.1	99.69	-0.9	100.20	0.1	100.60	0.5	100.83	3.0	100.62	1.3
Q4	100.06	0.2	99.21	-0.0	99.35	-1.2	100.55	0.9	99.30	-0.9	101.47	0.9	98.92	-1.9	101.35	0.7
2016 Q1	101.18	1.1	99.41	0.2	101.64	2.3	102.14	1.6	101.27	2.0	104.95	3.4	105.10	6.2	101.18	-0.2
Q2	99.00	-2.2	95.69	-3.7	97.74	-3.8	100.67	-1.4	100.62	-0.6	106.54	1.5	102.12	-2.8	99.26	-1.9
Q3	100.60	1.6	98.21	2.6	101.72	4.1	102.04	1.4	99.43	-1.2	106.32	-0.2	103.88	1.7	100.28	1.0
Q4	101.60	1.0	99.01	0.8	102.35	0.6	102.76	0.7	102.20	2.8	103.70	-2.5	105.53	1.6	102.38	2.1
2017 Q1	100.35	-1.2	96.51	-2.5	102.43	0.1	101.71	-1.0	99.93	-2.2	98.04	-5.5	105.71	0.2	104.22	1.8
Q2	101.46	1.1	97.67	-1.2	104.44	2.0	102.77	1.0	101.70	1.8	96.62	-1.4	111.35	5.3	104.96	0.7
Q3	101.03	-0.4	96.47	-1.2	104.47	0.0	103.02	0.2	101.24	-0.5	95.40	-1.3	108.52	-2.5	105.38	0.4
Q4	101.50	0.5	96.52	0.1	104.39	-0.1	103.51	0.5	101.20	-0.0	99.68	4.5	110.51	1.8	105.62	0.2
2018 Q1	102.56	1.0	97.88	1.4	105.74	1.3	104.13	0.6	99.37	-1.8	103.33	3.7	112.04	1.4	106.76	1.1
Q2	103.07	0.5	98.68	0.8	105.96	0.2	104.28	0.1	100.64	1.3	104.70	1.3	115.16	2.8	105.80	-0.9
Q3	105.54	2.4	100.85	2.2	107.38	1.3	107.45	3.0	102.38	1.7	106.46	1.7	118.25	2.7	109.34	3.3
Q4	105.02	-0.5	101.52	0.7	105.96	-1.3	106.04	-1.3	101.74	-0.6	104.42	-1.9	118.51	0.2	108.27	-1.0
2019 Q1	106.14	1.1	101.79	0.3	112.49	6.2	105.31	-0.7	104.68	2.9	105.39	0.9	118.87	0.3	110.49	2.1
Q2	107.86	1.6	103.96	2.1	116.92	3.9	105.98	0.6	105.91	1.2	105.17	-0.2	123.25	3.7	112.19	1.5
Q3	107.98	0.1	105.27	1.3	114.00	-2.5	105.62	-0.3	106.05	0.1	104.40	-0.7	119.61	-3.0	112.06	-0.1
Q4	107.88	-0.1	104.06	-1.1	115.89	1.7	106.24	0.6	106.07	0.0	104.71	0.3	118.78	-0.7	112.91	0.8
2020 Q1	108.85	0.9	105.24	1.1	112.16	-3.2	108.67	2.3	107.58	1.4	106.87	2.1	122.29	3.0	114.55	1.5
Q2	114.80	5.5	118.16	12.3	118.08	5.3	114.99	5.8	107.76	0.2	107.32	0.4	122.05	-0.2	119.16	4.0
Q3	108.49	-5.5	105.17	-11.0	120.39	2.0	106.50	-7.4	108.72	0.9	106.04	-1.2	121.58	-0.4	114.21	-4.2
Q4	106.44	-1.9	100.11	-4.8	109.55	-9.0	107.43	0.9	107.45	-1.2	105.68	-0.3	124.11	2.1	114.85	0.6
2021 Q1	108.40	1.8	100.79	0.7	127.11	16.0	110.06	2.4	106.15	-1.2	101.56	-3.9	126.38	1.8	117.70	2.5
Q2	107.08	-1.2	98.96	-1.8	123.29	-3.0	109.95	-0.1	108.46	2.2	98.04	-3.5	125.07	-1.0	114.63	-2.6
Q3	109.77	2.5	103.31	4.4	126.52	2.6	110.58	0.6	110.49	1.9	99.43	1.4	127.04	1.6	116.05	1.2
Q4	109.40	-0.3	101.61	-1.6	126.93	0.3	109.54	-0.9	110.60	0.1	102.21	2.8	129.42	1.9	117.43	1.2
2022 Q1	111.54	2.0	105.93	4.3	129.38	1.9	111.30	1.6	111.05	0.4	98.50	-3.6	131.37	1.5	117.77	0.3
Q2	112.08	0.5	103.66	-2.1	135.16	4.5	112.23	0.8	111.98	0.8	99.46	-1.0	132.95	1.2	122.25	3.8
Q3	113.12	0.9	104.47	0.8	138.51	2.5	113.28	0.9	113.65	1.5	98.94	-0.5	135.59	2.0	122.76	0.4
Q4	116.44	2.9	106.57	2.0	145.38	5.0	117.38	3.6	116.12	2.2	98.34	-0.6	132.16	-2.5	128.46	4.6
2023 Q1	119.54	2.7	112.96	6.0	137.66	-5.3	119.30	1.6	118.41	2.0	104.25	6.0	136.46	3.3	129.76	1.0
Q2	120.56	0.9	111.82	-1.0	144.09	4.7	123.18	3.3	119.71	1.1	104.75	0.5	136.15	-0.2	130.31	0.4
Q3	122.40	1.5	115.63	3.4	145.71	1.1	122.81	-0.3	120.50	0.7	105.00	0.2	136.22	0.1	132.86	2.0
Q4	124.09	1.4	115.43	-0.2	150.35	3.2	126.21	2.8	121.96	1.2	104.54	-0.4	137.61	1.0	135.04	1.6

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at

previous-year prices per total hours worked). Last update: February 2024. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers. 2 Figures revised as of Q1 2023.

III. Economic activity and prices

1. Output

a) Output in the production sector * - general survey

2021 = 100

seasonally adjusted

Percentage weight ¹	of which:															
	Total		Construction industry				of which:				Total excluding construction industry		Energy		Industry	
							Construction of buildings; civil engineering		Completion of construction and interior work							
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly		
	100.00		17.08		5.48		11.60		82.92		8.21		74.71			
2019 Feb.	105.0	105.4	98.8	97.9	94.8	92.8	100.1	99.8	106.4	107.0	107.6	109.3	106.3	106.8		
Mar.	106.0		99.0		94.7		100.5		107.5		108.2		107.5			
Apr.	104.7		99.6		95.1		101.1		106.0		105.2		106.0			
May	104.8	104.4	97.2	98.4	93.3	94.7	98.4	99.5	106.4	105.8	103.5	102.9	106.6	106.0		
June	103.7		98.4		95.7		99.0		105.1		99.9		105.3			
July ²	103.6		98.6		95.1		99.7		104.7		99.5		105.0			
Aug. ²	104.0	103.6	99.1	99.1	95.4	95.5	100.3	100.2	105.1	104.6	100.0	99.7	105.3	104.9		
Sep.	103.2		99.5		96.0		100.5		104.1		99.5		104.3			
Oct.	102.4		97.9		95.0		98.6		103.5		101.1		103.6			
Nov.	103.1	102.1	99.9	98.9	96.6	95.9	100.8	99.6	103.8	102.9	103.6	102.4	103.8	102.9		
Dec.	100.8		98.9		96.1		99.5		101.4		102.4		101.2			
2020 Jan.	104.3		103.9		105.5		102.1		104.5		102.6		104.5			
Feb.	104.4	101.4	101.1	102.4	98.8	100.4	101.4	102.5	105.1	101.3	102.2	100.7	105.3	101.3		
Mar.	95.5		102.1		96.9		104.1		94.4		97.4		94.1			
Apr.	78.1		99.1		98.3		98.6		74.2		86.9		73.3			
May	85.0	85.5	98.7	99.9	99.0	98.6	97.6	99.7	82.5	82.9	88.0	89.7	82.1	82.4		
June	93.5		101.9		98.4		102.9		92.1		94.3		91.7			
July	94.5		96.7		98.2		95.0		94.1		92.7		94.1			
Aug.	94.8	95.3	99.3	98.6	99.0	98.7	98.6	97.7	94.0	94.8	100.6	97.0	93.6	94.6		
Sep.	96.7		99.8		98.8		99.4		96.4		97.7		96.2			
Oct.	100.0		100.6		98.3		100.9		100.1		100.6		100.0			
Nov.	101.4	101.4	103.4	104.9	100.0	99.0	104.3	107.2	101.3	100.9	99.9	99.6	101.4	100.9		
Dec.	102.7		110.8		98.6		116.5		101.2		98.3		101.4			
2021 Jan. ³	100.6		94.5		93.3		95.0		101.8		97.7		102.2			
Feb.	98.8	100.5	92.8	97.0	87.4	95.7	95.4	97.6	100.0	101.1	96.0	97.5	100.4	101.5		
Mar.	102.0		103.7		106.3		102.4		101.6		98.9		101.9			
Apr.	101.6		101.6		103.0		100.9		101.6		102.8		101.5			
May	100.2	100.2	101.3	101.3	101.3	101.9	101.3	101.0	100.0	100.0	101.0	101.1	99.9	99.9		
June	98.8		101.0		101.3		100.8		98.4		99.4		98.3			
July ²	99.9		99.6		100.9		99.0		100.0		96.6		100.4			
Aug. ²	95.5	97.1	98.1	98.9	97.7	99.7	98.3	98.6	95.0	96.8	100.0	99.8	94.4	96.4		
Sep.	95.9		99.1		100.5		98.5		95.3		102.7		94.5			
Oct.	99.0		99.3		101.1		98.5		98.9		103.1		98.4			
Nov.	99.6	99.6	100.0	99.4	100.5	100.0	99.8	99.1	99.5	99.7	100.6	101.5	99.4	99.5		
Dec.	100.3		98.9		98.4		99.1		100.6		100.8		100.6			
2022 Jan.	100.2		99.4		101.9		98.2		100.4		100.4		100.4			
Feb.	100.7	99.2	99.0	99.5	101.0	101.9	98.1	98.4	101.0	99.1	104.5	101.4	100.6	98.8		
Mar.	96.6		100.2		102.7		99.0		95.9		99.3		95.5			
Apr.	97.6		97.0		97.7		96.7		97.7		104.9		96.9			
May	98.0	98.1	97.4	97.4	99.4	98.9	96.4	96.6	98.1	98.3	100.1	102.1	97.9	97.9		
June	98.8		97.7		99.7		96.8		99.0		101.3		98.8			
July ²	98.4		96.2		98.1		95.3		98.9		102.2		98.5			
Aug. ²	97.4	98.3	95.4	95.6	97.1	97.2	94.6	94.8	97.8	98.8	98.6	99.4	97.7	98.8		
Sep.	99.0		95.1		96.5		94.5		99.8		97.4		100.1			
Oct.	98.4		96.8		99.4		95.5		98.7		90.1		99.6			
Nov.	99.1	97.9	96.1	94.3	99.6	96.4	94.5	93.3	99.7	98.6	92.9	92.2	100.5	99.3		
Dec.	96.2		90.0		90.3		89.9		97.5		93.5		97.9			
2023 Jan.	99.0		97.1		98.7		96.3		99.4		91.7		100.2			
Feb.	100.8	99.5	98.6	97.4	100.1	98.6	97.9	96.8	101.3	99.9	91.5	91.3	102.4	100.8		
Mar.	98.6		96.4		96.9		96.2		99.0		90.8		99.9			
Apr.	98.5		97.7		98.7		97.3		98.7		87.3		99.9			
May	98.5	98.0	97.8	97.1	99.0	98.1	97.2	96.7	98.6	98.2	81.5	83.4	100.5	99.8		
June	97.0		95.8		96.5		95.5		97.2		81.5		98.9			
July ²	96.3		97.2		97.6		97.0		96.1		80.7		97.8			
Aug. ²	95.8	95.7	95.1	95.9	95.0	96.3	95.2	95.7	96.0	95.7	79.6	79.0	97.8	97.5		
Sep.	95.0		95.4		96.4		94.9		94.9		76.8		96.9			
Oct. ^o	94.6		93.3		93.5		93.2		94.9		81.5		96.4			
Nov. ^o	94.7	94.0	93.1	92.2	92.9	91.5	93.2	92.5	95.0	94.4	85.8	85.7	96.0	95.4		
Dec. ^o	92.8		90.2		88.2		91.1		93.3		89.9		93.7			
2024 Jan. ^{o,p}	94.0		92.8		89.6		94.3		94.2		87.5		94.9			
Feb. ^{o,p}	96.0	...	100.1	...	100.0	...	100.2	...	95.2	...	81.8	...	96.7	...		

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Influenced by a change in holiday dates. ³ Figures as of January 2021 provisional. Calculation at 2015 prices. ^o Preliminary; pre-adjusted by the

Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output

b) Output in industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ¹	Intermediate goods		Capital goods		Consumer goods		of which:			
							Durable consumer goods		Non-durable consumer goods	
	27.84		33.97		12.89		2.53		10.36	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	102.0		115.3		103.7		100.6		104.4	
Nov.	101.0	101.4	112.1	114.0	101.3	102.0	98.6	99.5	102.0	102.6
Dec.	101.1		114.7		100.9		99.4		101.3	
2019 Jan.	101.5		112.6		103.6		103.3		103.6	
Feb.	100.0	100.9	113.8	113.8	101.6	102.7	101.2	102.9	101.6	102.6
Mar.	101.1		115.0		102.9		104.3		102.5	
Apr.	99.8		113.3		102.3		98.2		103.2	
May	99.3	99.1	114.8	114.0	102.5	101.7	101.4	100.1	102.7	102.0
June	98.1		114.0		100.2		100.7		100.1	
July ²	98.2		112.7		101.2		100.3		101.4	
Aug. ²	98.4	98.1	113.5	112.8	100.8	100.5	101.8	101.6	100.5	100.2
Sep.	97.6		112.3		99.4		102.7		98.7	
Oct.	98.2		109.5		101.2		102.2		100.9	
Nov.	97.2	96.6	110.5	109.3	101.5	100.8	102.6	102.1	101.2	100.4
Dec.	94.5		108.0		99.6		101.5		99.2	
2020 Jan.	98.8		110.4		102.5		101.6		102.7	
Feb.	99.8	97.4	111.0	105.0	103.9	101.2	99.9	97.0	104.7	102.1
Mar.	93.5		93.7		97.1		89.4		98.8	
Apr.	79.8		61.5		88.6		68.7		92.9	
May	80.9	82.0	79.8	79.1	91.0	92.0	84.9	81.9	92.3	94.1
June	85.3		95.9		96.3		92.1		97.2	
July	88.4		98.3		96.7		93.0		97.5	
Aug.	91.2	90.8	94.9	97.3	95.9	96.8	96.8	95.3	95.6	97.1
Sep.	92.8		98.7		97.8		96.0		98.2	
Oct.	96.1		104.9		96.9		97.5		96.8	
Nov.	98.2	97.9	106.2	105.2	96.6	97.4	101.1	99.7	95.6	96.9
Dec.	99.5		104.4		98.6		100.4		98.2	
2021 Jan. ³	101.0		105.1		97.0		99.6		96.4	
Feb.	98.7	100.4	103.4	104.0	96.0	97.3	96.6	97.2	95.8	97.3
Mar.	101.5		103.4		99.0		95.5		99.8	
Apr.	100.9		104.1		95.7		99.8		94.7	
May	101.6	101.0	98.6	99.4	99.8	98.9	99.8	100.3	99.8	98.6
June	100.5		95.4		101.2		101.4		101.2	
July ²	100.2		100.2		101.1		102.5		100.7	
Aug. ²	97.3	98.2	90.1	93.5	99.4	100.3	96.3	98.5	100.1	100.8
Sep.	97.2		90.1		100.5		96.6		101.5	
Oct.	97.6		98.3		100.2		100.5		100.1	
Nov.	98.0	98.1	99.8	100.0	101.5	100.8	100.2	101.0	101.8	100.8
Dec.	98.7		102.0		100.8		102.2		100.5	
2022 Jan.	99.7		101.3		99.4		99.0		99.5	
Feb.	100.0	99.1	100.5	97.7	102.0	101.1	101.4	99.5	102.1	101.5
Mar.	97.5		91.4		102.0		98.1		103.0	
Apr.	97.1		95.7		99.5		102.6		98.7	
May	96.7	96.8	98.0	98.0	100.3	100.0	104.4	102.8	99.3	99.3
June	96.5		100.3		100.1		101.4		99.8	
July ²	96.1		100.5		98.3		102.0		97.4	
Aug. ²	93.9	94.9	100.0	101.4	99.7	100.1	103.6	102.7	98.8	99.4
Sep.	94.7		103.7		102.2		102.4		102.1	
Oct.	93.0		104.6		100.4		101.4		100.2	
Nov.	93.9	91.5	106.4	105.6	99.4	99.8	100.6	100.1	99.1	99.8
Dec.	87.5		105.7		99.7		98.4		100.0	
2023 Jan.	93.0		107.3		96.8		98.1		96.5	
Feb.	94.3	93.3	110.6	108.3	98.3	97.4	99.4	99.6	98.0	96.9
Mar.	92.5		106.9		97.2		101.3		96.2	
Apr.	91.8		107.3		98.0		97.7		98.1	
May	91.3	91.4	109.8	107.6	95.9	97.2	94.8	95.6	96.2	97.6
June	91.1		105.8		97.6		94.2		98.4	
July ²	90.6		104.0		96.8		96.6		96.8	
Aug. ²	90.4	90.2	104.6	104.3	95.9	95.2	94.3	94.1	96.3	95.4
Sep.	89.6		104.3		92.9		91.5		93.2	
Oct. ^o	88.9		104.1		92.3		90.5		92.8	
Nov. ^o	88.6	87.2	103.5	103.3	92.0	92.0	89.1	89.2	92.7	92.6
Dec. ^o	84.2		102.2		91.6		88.1		92.4	
2024 Jan. ^o	87.8		100.7		94.7		89.1		96.1	
Feb. ^{o,p}	90.0	...	102.2	...	96.5	...	91.8	...	97.6	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. ¹ Share of gross value added at factor costs of the production sector in base year 2021. ² Influenced by a change in holiday dates. ³ Figures as of

January 2021 provisional. Calculation at 2015 prices. ^o Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

c) Output in selected branches of industry

2021 = 100

seasonally adjusted

Percentage weight 1	Manufacture of food products, beverages and tobacco products (R)		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations (R)		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
	5.76		8.24		9.71		9.59		11.83		12.21	
	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Jan.	103.5		96.9		107.2		98.7		108.7		125.8	
Feb.	103.6	103.3	95.5	95.8	106.0	106.8	97.0	98.9	109.2	109.4	128.4	127.6
Mar.	102.7		95.1		107.2		101.1		110.4		128.6	
Apr.	107.2		93.9		104.5		97.0		108.7		127.1	
May	101.5	102.6	95.8	95.0	103.7	103.8	97.7	97.1	107.9	108.1	134.6	130.9
June	99.0		95.3		103.2		96.7		107.6		130.9	
July 3	102.3		95.1		103.0		96.0		107.8		129.2	
Aug. 3	102.9	102.3	92.5	92.9	103.5	103.1	97.3	97.1	107.3	107.2	129.6	128.8
Sep.	101.7		91.0		102.9		98.1		106.6		127.6	
Oct.	102.0		96.7		100.8		96.6		103.8		123.6	
Nov.	102.3	102.3	94.3	94.0	100.1	99.6	95.5	95.5	104.3	103.9	123.6	121.4
Dec.	102.6		91.1		97.8		94.3		103.5		117.0	
2020 Jan.	104.2		95.8		100.7		97.5		101.9		124.3	
Feb.	103.0	103.4	101.8	97.7	101.5	98.5	97.3	95.3	101.8	99.8	125.6	111.6
Mar.	103.1		95.4		93.4		91.1		95.6		84.8	
Apr.	95.3		92.2		72.9		79.3		76.8		19.6	
May	93.6	96.2	87.7	89.8	77.3	78.0	81.4	81.8	84.0	85.4	64.7	62.4
June	99.8		89.4		83.7		84.7		95.4		103.0	
July	99.5		92.1		85.4		86.0		90.5		115.7	
Aug.	99.8	99.7	89.7	92.4	91.3	90.1	88.5	87.8	90.1	91.0	101.2	109.9
Sep.	99.8		95.3		93.7		89.0		92.5		112.9	
Oct.	99.7		96.1		95.8		93.1		93.2		124.3	
Nov.	95.0	98.5	96.8	97.3	98.3	98.2	95.6	95.1	94.8	94.4	126.6	124.1
Dec.	100.7		98.9		100.6		96.5		95.3		121.5	
2021 Jan. 4	98.0		99.0		100.0		98.4		99.9		111.5	
Feb.	96.9	98.8	95.6	98.1	99.0	100.1	99.0	98.7	98.6	99.5	110.1	110.7
Mar.	101.6		99.6		101.2		98.7		99.9		110.5	
Apr.	95.9		97.6		100.6		101.5		103.1		107.6	
May	98.7	98.4	101.8	99.4	100.4	100.6	100.9	100.7	100.2	100.3	95.5	98.6
June	100.6		98.9		100.7		99.6		97.6		92.8	
July 3	100.2		99.3		100.0		100.2		101.9		100.4	
Aug. 3	99.3	100.1	99.5	100.1	97.1	98.2	97.7	98.4	98.1	99.1	74.6	84.9
Sep.	100.8		101.4		97.6		97.2		97.4		79.6	
Oct.	100.3		99.6		98.1		99.0		99.3		94.0	
Nov.	100.7	100.4	101.6	100.8	98.7	98.7	98.3	99.5	98.2	98.6	100.3	100.5
Dec.	100.3		101.3		99.3		101.3		98.3		107.3	
2022 Jan.	98.9		98.2		99.7		100.4		99.2		101.3	
Feb.	99.6	100.1	99.6	99.1	100.1	99.0	102.3	101.0	99.4	98.5	101.6	94.7
Mar.	101.8		99.5		97.1		100.4		96.8		81.3	
Apr.	100.1		94.9		97.0		101.2		96.8		92.3	
May	99.3	100.2	92.5	93.0	97.2	97.0	102.6	101.8	98.6	98.5	98.1	98.3
June	101.1		91.7		96.7		101.7		100.1		104.4	
July 3	98.9		90.6		96.3		103.5		99.0		103.4	
Aug. 3	98.9	99.3	90.0	91.5	95.7	96.2	104.0	104.4	101.3	100.7	101.5	105.4
Sep.	100.2		93.8		96.7		105.7		101.8		111.4	
Oct.	98.5		90.3		97.2		103.9		102.4		107.9	
Nov.	99.8	98.9	87.9	88.5	95.3	95.4	106.8	104.2	101.9	101.7	114.3	112.0
Dec.	98.3		87.2		93.8		102.0		100.9		113.8	
2023 Jan.	97.2		86.7		95.2		105.2		101.6		115.5	
Feb.	100.2	98.3	86.6	86.3	96.1	95.4	106.9	106.6	102.0	101.0	123.0	118.7
Mar.	97.6		85.7		95.0		107.7		99.3		117.6	
Apr.	97.1		87.9		95.2		105.6		100.5		115.4	
May	98.2	97.9	83.0	86.0	95.0	94.7	105.4	105.4	101.2	100.4	122.8	118.5
June	98.5		87.1		93.8		105.1		99.4		117.3	
July 3	97.3		86.7		93.2		103.8		100.0		109.3	
Aug. 3	96.6	96.8	87.1	86.3	94.8	93.6	103.7	103.2	98.2	99.7	116.1	112.3
Sep.	96.5		85.1		92.9		102.2		100.8		111.5	
Oct. o	95.7		84.8		92.1		100.9		95.5		112.5	
Nov. o	94.9	95.3	85.6	84.6	90.7	91.0	98.7	99.2	95.7	95.5	112.0	110.8
Dec. o	95.3		83.3		90.3		98.0		95.2		107.9	
2024 Jan. o	100.4		86.1		89.9		97.8		94.3		103.6	
Feb. o,p	100.4	...	90.6	...	90.7	...	97.2	...	93.4	...	109.5	...

Source of the unadjusted figures: Federal Statistical Office. 1 Share of gross value added at factor costs of the production sector in base year 2021. 2 Classification of Economic Activities, 2008 edition. 3 Influenced by a change in holiday dates. 4 Figures as of

January 2021 provisional. Calculation at 2015 prices. o Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output

d) Output in services

2015 = 100

(R) seasonally adjusted

Period	of which:														
	Total 1		Transportation and storage		Accommodation and food service activities		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities		
	H,I,J,L,M,N	H	I	J	L	M	N	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Dec.	110.4		107.8		108.5		114.0		106.0		109.6		113.8		
2019 Jan.	110.4		109.2		110.6		113.9		105.2		109.2		112.7		
Feb.	109.0	109.6	109.3	109.4	112.1	110.9	107.5	110.8	104.4	105.2	108.6	108.9	112.8	112.0	
Mar.	109.5		109.6		109.9		111.1		106.0		108.9		110.6		
Apr.	109.5		109.2		109.1		113.5		104.6		109.7		108.2		
May	108.4	109.5	107.2	109.8	104.8	106.2	111.7	113.0	107.5	105.9	107.6	108.8	108.9	109.7	
June	110.6		113.1		104.6		113.8		105.6		109.2		111.9		
July	109.0		110.1		104.5		112.9		103.9		109.2		108.2		
Aug.	110.2	109.5	110.2	109.9	105.3	104.4	113.3	113.6	108.3	105.7	110.6	109.7	109.2	108.6	
Sep.	109.3		109.5		103.3		114.6		104.8		109.3		108.5		
Oct.	110.0		108.5		105.0		115.7		106.6		109.1		110.7		
Nov.	110.9	110.2	108.9	107.8	112.2	109.6	115.7	115.1	108.8	107.3	109.6	109.6	110.3	110.4	
Dec.	109.8		106.1		111.5		113.8		106.4		110.2		110.1		
2020 Jan.	108.3		110.3		114.0		116.1		80.9		111.0		109.5		
Feb.	107.4	105.4	106.9	106.2	116.4	97.4	112.5	113.3	82.8	81.0	112.2	112.0	108.3	106.1	
Mar.	100.5		101.3		61.7		111.4		79.3		112.7		100.4		
Apr.	91.9		91.5		27.8		110.9		75.6		105.2		88.9		
May	91.5	92.6	91.5	91.8	38.0	42.3	107.4	109.2	74.5	75.9	102.6	104.0	90.8	90.1	
June	94.4		92.4		61.0		109.4		77.7		104.2		90.6		
July	96.8		95.5		78.7		111.4		78.7		101.9		94.0		
Aug.	97.5	97.1	98.3	97.1	83.7	80.8	110.0	109.7	78.3	78.8	103.3	103.3	93.3	93.5	
Sep.	97.1		97.5		80.0		107.7		79.5		104.7		93.2		
Oct.	100.3		97.5		72.4		116.4		79.3		109.8		97.0		
Nov.	97.5	98.5	98.9	99.8	37.2	47.8	115.7	114.5	77.5	79.2	108.7	108.8	97.0	97.8	
Dec.	97.7		102.9		33.8		111.4		80.7		108.0		99.3		
2021 Jan. ³	98.6		100.7		39.0		113.8		82.3		106.0		103.2		
Feb.	98.5	99.6	99.8	101.9	38.3	38.9	117.9	116.6	83.7	83.2	104.0	106.2	100.7	103.5	
Mar.	101.8		105.2		39.5		118.1		83.7		108.7		106.5		
Apr.	101.6		104.5		38.3		114.2		85.2		109.4		108.9		
May	102.5	102.9	103.3	103.6	44.4	51.4	118.8	116.7	84.8	85.6	109.7	109.5	107.8	108.9	
June	104.6		102.9		71.5		117.2		86.8		109.3		110.0		
July	105.9		103.4		90.5		118.1		86.0		109.1		109.3		
Aug.	106.2	106.0	103.6	103.2	96.2	93.0	119.4	118.1	85.3	86.0	109.4	109.2	107.5	108.9	
Sep.	105.8		102.7		92.4		116.9		86.7		109.1		109.8		
Oct.	108.4		105.8		95.2		120.3		86.1		112.6		111.5		
Nov.	108.9	108.2	108.6	107.1	87.0	83.6	119.1	120.3	87.1	87.2	115.4	113.8	111.8	111.5	
Dec.	107.3		106.8		68.6		121.6		88.3		113.4		111.1		
2022 Jan.	107.9		107.3		80.9		118.4		87.9		113.6		112.7		
Feb.	110.8	109.8	106.7	108.3	83.8	83.4	128.8	124.2	90.7	88.5	114.1	113.3	113.6	114.2	
Mar.	110.6		111.0		85.4		125.5		86.9		112.3		116.2		
Apr.	113.2		113.4		102.0		124.7		90.4		114.8		117.3		
May	115.3	114.1	112.7	112.1	107.5	105.4	126.1	125.7	88.7	89.5	116.5	116.4	124.2	119.2	
June	113.7		110.2		106.7		126.3		89.4		117.8		116.2		
July	114.4		109.2		108.7		129.0		90.8		117.8		116.5		
Aug.	114.7	115.0	110.0	110.5	107.3	106.5	127.2	129.2	88.4	89.7	120.1	119.6	118.2	117.3	
Sep.	115.8		112.2		103.4		131.4		89.8		120.9		117.1		
Oct.	115.7		113.0		105.4		128.8		89.1		121.0		118.0		
Nov.	115.6	114.9	113.1	113.5	102.2	101.7	129.2	130.1	88.1	88.9	121.1	118.2	118.6	117.2	
Dec.	113.5		114.4		97.5		132.3		89.5		112.4		115.0		
2023 Jan. ⁴	112.1		112.7		99.8		125.6		86.7		113.1		116.3		
Feb.	114.3	113.9	114.9	115.1	100.0	99.5	129.0	128.6	87.4	87.0	115.1	114.4	119.2	118.6	
Mar.	115.3		117.7		98.6		131.1		87.0		115.1		120.3		
Apr.	115.2		117.2		103.7		130.3		89.9		115.2		117.2		
May	118.6	116.8	117.6	117.2	103.4	103.5	131.8	131.8	88.4	88.8	120.4	118.5	127.6	120.4	
June	116.6		116.9		103.5		133.4		88.2		119.9		116.5		
July	117.3		118.2		103.5		131.5		89.0		122.2		117.7		
Aug.	117.5	117.0	116.6	116.6	101.0	102.8	133.7	132.3	87.9	88.4	124.1	122.3	117.3	117.6	
Sep.	116.3		115.0		104.0		131.7		88.4		120.5		117.9		
Oct.	115.7		114.4		101.8		131.1		89.9		120.8		115.0		
Nov.	116.0	115.1	115.0	113.8	101.7	101.1	132.9	132.7	89.2	87.8	121.3	118.4	114.1	115.1	
Dec.	113.5		112.1		99.8		134.2		84.4		113.2		116.3		
2024 Jan.	116.7		113.9		100.7		133.4		88.8		124.2		115.5		

Source of the unadjusted figures: Federal Statistical Office. **1** The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. **2** Classification of Economic Activities, 2008 edition. **3** From 2021 based on monthly

survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. **4** As of January 2023 figures are provisional and partially revised.

III. Economic activity and prices

2. Orders received

a) Orders received by industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)	
	100.00		36.86		55.88		7.26		100.00		36.86		55.88		7.26	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Feb.	86.6	88.2	83.9	84.0	88.5	90.8	87.0	89.3	90.3	91.9	88.9	89.0	91.4	93.7	89.0	91.4
Mar.	88.0		82.9		90.9		91.1		91.6		87.8		93.7		93.2	
Apr.	87.8		82.7		90.6		91.9		91.4		87.8		93.5		94.1	
May	85.9	87.1	81.5	82.0	88.3	90.0	90.7	91.0	89.6	90.8	86.7	87.2	91.0	92.7	92.8	93.1
June	87.6		81.9		91.0		90.3		91.3		87.2		93.6		92.3	
July	87.1		81.2		90.6		91.3		90.8		86.7		93.0		93.1	
Aug.	86.4	87.3	83.6	82.3	88.0	90.3	89.7	90.7	90.1	90.9	89.6	87.9	90.1	92.5	91.5	92.5
Sep.	88.5		82.0		92.4		91.1		91.9		87.5		94.5		92.8	
Oct.	87.9		82.8		90.7		92.8		91.4		88.6		92.7		94.8	
Nov.	86.4	86.7	80.9	82.0	89.2	89.1	92.7	91.2	89.9	90.0	86.8	87.8	91.2	91.0	94.4	93.0
Dec.	85.7		82.2		87.4		88.2		88.8		88.0		89.1		89.8	
2020 Jan.	90.3		85.0		93.6		91.6		93.8		91.5		95.3		93.2	
Feb.	88.1	84.2	84.7	82.8	89.7	84.1	93.0	91.4	91.6	87.6	91.3	89.3	91.4	85.7	94.6	93.0
Mar.	74.2		78.6		69.1		89.6		77.3		85.2		70.5		91.3	
Apr.	53.9		60.2		46.2		79.6		56.2		65.7		46.9		81.2	
May	60.3	64.0	60.7	62.7	57.2	62.5	83.3	82.5	63.1	66.8	66.5	68.5	58.0	63.5	84.8	84.0
June	77.9		67.1		84.2		84.6		81.2		73.2		85.6		86.1	
July	81.4		74.7		85.2		87.3		85.1		81.6		86.9		88.4	
Aug.	85.0	84.7	78.2	78.8	88.6	87.7	90.7	90.7	88.6	88.4	85.3	86.0	90.5	89.5	91.8	91.8
Sep.	87.6		83.6		89.2		94.0		91.5		91.1		91.2		95.2	
Oct.	90.6		86.4		93.0		92.8		94.6		93.9		95.2		94.0	
Nov.	92.5	91.5	89.6	88.8	94.7	92.9	91.2	93.4	96.5	95.3	97.6	96.5	96.4	94.7	92.3	94.6
Dec.	91.3		90.4		91.1		96.2		94.9		98.0		92.5		97.5	
2021 Jan.	90.3		91.9		89.1		92.2	³ 93.9	³ 93.9	³ 99.3	³ 99.3	³ 101.0	³ 90.4	³ 94.9	³ 93.4	³ 93.4
Feb.	93.8	93.9	93.8	94.6	94.3	93.7	89.6	92.8	96.8	97.1	100.1	101.0	95.5	94.9	90.7	93.9
Mar.	97.7		98.0		97.6		96.6		100.5		103.5		98.8		97.6	
Apr.	99.7		99.6		100.3		95.9		101.8		103.3		101.5		96.6	
May	96.5	99.6	97.9	99.2	95.0	99.5	100.3	103.0	97.6	100.9	99.7	101.2	95.9	100.5	100.9	103.6
June	102.7		100.0		103.3		112.9		103.3		100.5		104.0		113.3	
July	108.2		101.6		113.0		105.3		107.7		100.1		113.0		105.2	
Aug.	98.4	102.9	99.7	100.9	97.8	104.8	95.6	99.0	97.1	101.8	97.2	98.4	97.4	104.4	95.3	98.7
Sep.	102.2		101.5		103.6		96.2		100.5		98.0		102.7		95.6	
Oct.	97.2		99.2		95.6		99.6		94.7		94.4		94.4		98.6	
Nov.	102.4	101.3	104.6	103.5	101.0	99.7	103.0	103.0	98.9	98.0	98.0	97.2	99.2	98.0	101.7	101.7
Dec.	104.4		106.8		102.5		106.5		100.4		99.3		100.5		104.9	
2022 Jan.	109.5		109.6		109.7		106.8		103.2		98.8		106.1		103.7	
Feb.	108.5	107.6	108.6	109.8	108.9	106.0	105.5	109.0	101.6	100.5	96.7	97.3	104.7	102.0	102.0	105.3
Mar.	104.9		111.3		99.4		114.8		96.7		96.5		95.1		110.1	
Apr.	104.5		112.2		97.4		119.8		94.6		94.5		92.2		114.0	
May	105.0	104.8	111.1	111.6	99.9	98.7	112.2	116.2	94.3	94.2	92.4	93.1	94.0	92.9	106.3	110.2
June	104.9		111.6		98.8		116.5		93.8		92.4		92.5		110.2	
July	107.7		114.0		104.5		100.6		95.7		94.4		96.8		93.9	
Aug.	105.6	105.5	110.6	110.8	102.4	101.9	105.4	106.7	93.1	93.2	90.9	91.2	94.0	93.8	97.9	99.2
Sep.	103.3		107.9		98.9		114.0		90.9		88.4		90.6		105.7	
Oct.	104.2		107.3		101.6		107.2		91.3		88.0		92.6		98.7	
Nov.	101.8	102.9	106.7	109.1	97.8	98.3	107.7	106.5	89.3	90.3	87.8	90.0	88.8	89.5	99.3	98.1
Dec.	102.8		113.4		95.6		104.7		90.3		94.2		87.0		96.3	
2023 Jan.	103.4		105.8		102.0		103.0		90.2		87.2		91.7		93.3	
Feb.	108.4	103.4	106.3	104.2	110.5	102.9	103.5	103.7	94.8	90.2	88.4	86.4	99.2	92.2	93.5	93.7
Mar.	98.3		100.5		96.1		104.6		85.6		83.7		85.8		94.4	
Apr.	98.2		101.0		95.8		102.8		85.7		84.9		85.4		92.9	
May	103.0	103.9	99.1	100.2	105.4	106.1	102.5	105.2	90.0	90.8	83.8	84.8	93.8	94.3	92.6	95.1
June	110.6		100.6		117.2		110.3		96.7		85.6		103.8		99.7	
July	98.2		95.3		99.3		102.8		86.0		81.8		87.9		92.9	
Aug.	99.0	99.0	96.6	96.8	99.2	99.6	110.1	105.0	87.0	86.8	83.3	83.3	87.7	88.0	99.8	94.9
Sep.	99.8		98.5		100.4		102.0		87.4		84.7		88.5		91.9	
Oct.	96.7		97.0		95.6		104.1		84.7		83.7		84.1		93.8	
Nov.	97.4	101.1	95.1	98.6	97.5	102.2	107.3	105.9	85.2	88.4	82.1	85.1	85.9	89.7	96.2	95.0
Dec.	109.2		103.6		113.4		106.3		95.4		89.6		99.2		95.1	
2024 Jan.	96.6		93.4		98.2		100.1		84.5		81.3		86.0		89.1	
Feb.	^P 96.7	...	^P 94.1	...	^P 97.7	...	^P 102.2	...	84.7	...	82.1	...	85.5	...	91.1	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Orders received at 2015 prices. ² Share of total orders received by industry in base year 2021. ³ Figures as of January 2021 provisional.

III. Economic activity and prices

2. Orders received

b) Orders received by industry * from the domestic market

2021 = 100

seasonally adjusted

Percentage weight 2	Value								Volume 1							
	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)	
	41.73		18.38		20.41		2.94		41.73		18.38		20.41		2.94	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Feb.	89.9	89.4	85.2	84.7	93.7	93.1	94.3	93.2	94.3	93.7	90.9	90.3	96.9	96.3	97.3	96.3
Mar.	86.3		82.8		88.5		93.1		90.5		88.3		91.5		96.0	
Apr.	86.5		82.0		89.7		92.3		90.6		87.4		92.7		95.0	
May	86.3	86.2	82.1	81.9	89.2	89.3	91.7	91.6	90.4	90.3	87.9	87.5	92.1	92.2	94.4	94.3
June	85.9		81.5		88.9		90.8		89.9		87.1		91.8		93.4	
July	87.1		81.8		91.1		93.1		91.5		87.9		94.0		95.7	
Aug.	85.9	86.7	81.9	81.9	88.9	90.3	89.7	92.5	90.1	91.0	88.1	88.0	91.6	93.1	91.9	94.9
Sep.	87.1		81.9		90.8		94.6		91.4		87.9		93.6		97.1	
Oct.	84.8		81.3		86.6		94.6		88.9		87.5		89.0		97.1	
Nov.	85.9	85.7	81.5	81.0	88.4	88.7	96.1	95.0	90.2	89.9	87.9	87.4	90.9	91.1	98.5	97.4
Dec.	86.4		80.3		91.0		94.3		90.7		86.7		93.3		96.7	
2020 Jan.	86.4		83.9		87.7		93.5		90.7		90.9		89.8		95.8	
Feb.	86.8	82.5	82.4	81.3	90.0	82.1	92.7	93.4	91.1	86.7	89.5	88.4	92.0	83.9	94.9	95.5
Mar.	74.3		77.7		68.5		93.9		78.2		84.7		70.0		95.9	
Apr.	56.7		60.2		50.6		77.2		59.8		66.2		51.6		79.1	
May	64.9	70.1	61.4	62.9	65.3	74.9	83.6	82.3	68.6	73.9	68.0	69.3	66.5	76.4	85.3	84.0
June	88.8		67.0		108.9		86.0		93.3		73.7		111.1		87.6	
July	81.2		76.2		84.6		89.2		85.6		83.8		86.4		90.9	
Aug.	83.7	83.8	79.6	79.3	86.3	86.7	92.1	91.6	88.2	88.2	87.5	87.1	88.1	88.6	94.0	93.4
Sep.	86.4		82.2		89.2		93.4		90.9		89.9		91.2		95.2	
Oct.	89.8		88.6		90.4		92.4		94.5		96.7		92.7		94.2	
Nov.	91.3	90.7	91.9	90.4	90.7	90.5	91.3	93.2	96.1	95.3	100.9	98.9	92.6	92.4	92.8	94.8
Dec.	91.0		90.7		90.4		95.8		95.3		99.0		91.9		97.3	
2021 Jan.	87.7		90.5		84.9		90.1		3 92.0		3 98.5		3 86.3		3 91.4	
Feb.	92.5	92.6	93.5	94.4	92.0	91.1	89.8	91.3	96.2	96.3	100.5	101.4	93.1	92.4	90.9	92.4
Mar.	97.5		99.1		96.5		93.9		100.8		105.1		97.7		94.9	
Apr.	95.9		95.9		95.5		99.0		98.3		99.9		96.6		99.8	
May	97.6	100.9	97.8	99.1	97.5	102.0	96.7	104.2	98.8	102.3	99.5	101.2	98.3	102.9	97.4	104.9
June	109.2		103.6		113.1		116.9		109.7		104.1		113.7		117.4	
July	109.6		102.7		116.0		109.0		109.0		100.8		116.3		108.9	
Aug.	98.3	101.2	99.5	101.1	97.4	101.4	97.4	100.1	96.8	99.8	96.6	98.3	97.0	101.1	97.0	99.7
Sep.	95.6		101.1		90.8		93.9		93.5		97.4		90.0		93.1	
Oct.	99.3		101.4		97.7		97.3		96.2		96.2		96.3		96.2	
Nov.	99.8	102.9	102.6	103.7	97.2	102.3	100.6	102.0	95.8	99.0	95.7	97.0	95.3	100.5	99.2	100.6
Dec.	109.6		107.0		112.1		108.0		104.9		99.2		109.9		106.5	
2022 Jan.	106.1		110.2		101.8		110.1		99.1		98.9		98.2		107.3	
Feb.	105.5	106.1	109.5	110.9	101.9	101.4	105.7	109.4	97.8	98.1	97.1	97.8	97.8	97.3	102.5	106.1
Mar.	106.8		112.9		100.4		112.4		97.5		97.4		96.0		108.4	
Apr.	106.9		112.9		98.3		128.7		95.5		94.2		92.7		123.1	
May	106.5	107.0	112.6	113.0	100.7	99.9	108.6	118.5	94.2	94.8	92.4	93.3	94.6	93.7	103.0	112.7
June	107.5		113.4		100.6		118.3		94.8		93.2		93.8		112.1	
July	105.8		117.0		96.5		101.0		92.7		96.6		89.0		94.3	
Aug.	103.6	104.8	111.5	113.0	96.9	97.2	100.6	105.9	90.2	91.4	91.1	92.6	88.9	89.3	93.4	98.6
Sep.	104.9		110.5		98.3		116.0		91.3		90.2		89.9		108.1	
Oct.	103.7		110.3		97.1		108.1		89.8		90.0		88.2		99.8	
Nov.	103.2	104.7	109.1	113.9	96.8	96.4	111.3	104.9	89.5	90.8	89.3	93.7	87.7	87.4	102.8	96.5
Dec.	107.2		122.4		95.3		95.2		93.1		101.7		86.3		87.0	
2023 Jan.	103.5		109.2		99.0		98.6		88.8		89.1		88.5		88.8	
Feb.	107.5	103.8	110.2	107.8	106.1	100.6	101.0	100.7	92.7	89.3	90.7	88.5	94.7	89.7	90.7	90.4
Mar.	100.3		104.0		96.7		102.5		86.3		85.8		86.0		91.8	
Apr.	101.2		107.9		95.7		98.2		87.1		89.7		84.6		87.9	
May	106.7	105.0	102.8	103.5	111.2	107.3	99.2	99.0	91.9	90.6	85.8	86.4	97.9	94.8	88.6	88.5
June	107.2		99.7		115.1		99.5		92.9		83.6		101.8		89.1	
July	97.4		96.2		98.3		98.0		84.3		81.4		86.4		87.5	
Aug.	98.7	96.6	100.3	97.8	97.2	95.2	99.4	99.0	85.7	83.7	85.4	83.1	85.4	83.6	89.0	88.5
Sep.	93.7		96.8		90.1		99.7		81.2		82.5		79.0		88.9	
Oct.	95.9		99.3		92.5		98.9		83.3		84.9		81.1		88.1	
Nov.	96.5	99.4	97.4	103.1	95.8	96.1	95.5	99.6	83.5	86.2	83.1	88.2	83.7	84.1	84.6	88.5
Dec.	105.9		112.6		100.1		104.3		91.8		96.5		87.4		92.9	
2024 Jan.	P 93.6		P 95.2		P 91.8		P 96.5		81.4		82.1		80.1		85.6	
Feb.	P 95.1	...	P 95.6	...	P 94.5	...	P 95.8	...	82.6	...	82.7	...	82.2	...	84.8	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Orders received at 2015 prices. 2 Share of total orders received by industry in base year 2021. 3 Figures as of January 2021 provisional.

III. Economic activity and prices

2. Orders received

c) Orders received by industry * from abroad

2021 = 100

seasonally adjusted

Period	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Total	58.27		18.48		35.47		4.33		58.27		18.48		35.47		4.33	
Percentage weight 2																
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
	(R)						(R)		(R)						(R)	
2021 Aug.	98.4	104.2	99.9	100.7	98.0	106.7	94.4	98.3	97.4	103.2	97.8	98.6	97.7	106.3	94.2	98.1
Sep.	107.0		101.8		110.9		97.7		105.5		98.6		110.0		97.3	
Oct.	95.7		97.0		94.4		101.1		93.6		92.7		93.3		100.3	
Nov.	104.3	100.2	106.5	103.4	103.2	98.2	104.6	103.7	101.2	97.3	100.2	97.4	101.5	96.6	103.4	102.5
Dec.	100.7		106.7		96.9		105.5		97.1		99.4		95.1		103.8	
2022 Jan.	111.9		109.1		114.3		104.6		106.2		98.8		110.7		101.3	
Feb.	110.7	108.7	107.8	108.9	113.0	108.7	105.3	108.8	104.3	102.2	96.3	96.9	108.7	104.7	101.6	104.7
Mar.	103.5		109.7		98.8		116.5		96.2		95.6		94.6		111.2	
Apr.	102.8		111.5		96.9		113.8		94.0		94.7		91.9		107.9	
May	103.9	103.2	109.6	110.3	99.5	98.1	114.7	114.6	94.4	93.8	92.4	92.9	93.7	92.4	108.6	108.5
June	103.0		109.9		97.8		115.3		93.0		91.7		91.7		108.9	
July	109.1		111.1		109.1		100.3		97.9		92.2		101.3		93.7	
Aug.	107.1	106.1	109.7	108.7	105.5	104.6	108.7	107.2	95.2	94.6	90.7	89.8	96.9	96.4	100.9	99.6
Sep.	102.2		105.3		99.3		112.7		90.6		86.6		91.0		104.1	
Oct.	104.5		104.4		104.2		106.6		92.4		86.0		95.1		98.0	
Nov.	100.8	101.7	104.3	104.4	98.3	99.4	105.3	107.7	89.1	89.9	86.3	86.3	89.5	90.7	97.0	99.2
Dec.	99.7		104.4		95.8		111.1		88.3		86.7		87.4		102.6	
2023 Jan.	103.4		102.4		103.7		106.0		91.2		85.3		93.6		96.3	
Feb.	109.1	103.1	102.4	100.6	113.0	104.1	105.2	105.7	96.3	90.9	86.1	84.4	101.8	93.7	95.4	96.0
Mar.	96.9		97.0		95.7		106.0		85.1		81.7		85.7		96.2	
Apr.	96.1		94.2		95.8		106.0		84.7		80.1		85.8		96.3	
May	100.3	103.1	95.5	97.0	102.1	105.4	104.8	109.5	88.6	90.9	81.8	83.1	91.4	94.0	95.3	99.5
June	113.0		101.4		118.4		117.7		99.5		87.5		104.9		106.9	
July	98.7		94.5		99.9		106.1		87.2		82.2		88.7		96.5	
Aug.	99.3	100.7	92.9	95.8	100.3	102.2	117.4	109.0	87.9	89.0	81.3	83.5	89.0	90.6	107.2	99.2
Sep.	104.1		100.1		106.3		103.5		91.8		86.9		94.0		93.9	
Oct.	97.3		94.7		97.4		107.7		85.7		82.6		85.9		97.6	
Nov.	98.0	102.3	92.9	94.1	98.5	105.6	115.3	110.2	86.5	90.1	81.2	82.2	87.1	93.0	104.1	99.4
Dec.	111.6		94.7		121.0		107.6		98.0		82.8		106.0		96.6	
2024 Jan.	98.7		91.6		101.9		102.5		86.8		80.6		89.4		91.5	
Feb.	P 97.9	...	P 92.6	...	P 99.6	...	P 106.5	...	86.2	...	81.6	...	87.4	...	95.3	...
Euro area and non-euro area	Euro area		Non-euro area		Euro area		Non-euro area		Euro area		Non-euro area		Euro area		Non-euro area	
Percentage weight 2	22.19		36.08		8.63		9.85		11.57		23.90		2.00		2.33	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
	(R)						(R)		(R)						(R)	
2021 Q4	103.8	98.1	104.6	102.4	102.9	95.9	105.7	102.1	100.4	95.4	97.9	97.0	101.6	94.2	104.6	100.7
2022 Q1	107.3	109.6	111.9	106.2	103.2	111.4	111.4	106.6	99.9	103.7	98.7	95.3	99.4	107.2	107.6	102.2
Q2	108.7	99.8	111.2	109.6	104.1	95.1	124.5	106.2	97.6	91.5	92.1	93.7	98.1	89.7	118.3	100.0
Q3	111.2	103.0	107.8	109.5	114.5	99.8	106.5	107.9	98.5	92.1	88.4	91.1	105.9	91.8	99.3	99.8
Q4	105.0	99.6	103.7	104.9	105.2	96.7	108.4	107.1	92.4	88.4	85.5	87.0	96.1	88.0	100.0	98.5
2023 Q1	106.3	101.2	100.5	100.7	110.1	101.2	109.0	103.0	92.6	89.9	83.6	85.0	98.2	91.5	98.6	93.7
Q2	112.2	97.5	95.8	98.2	125.6	95.7	105.2	113.1	98.0	86.6	81.6	84.4	110.7	86.0	95.5	102.9
Q3	105.0	98.0	95.8	95.9	111.3	97.8	108.6	109.3	92.1	87.1	83.1	83.8	97.6	87.2	98.9	99.5
Q4	115.0	94.5	92.7	95.3	132.2	92.8	112.0	108.7	100.6	83.6	80.9	83.3	115.2	82.3	100.9	98.2
2023 Feb.	112.5	107.0	101.1	103.6	121.6	108.8	108.6	102.3	98.2	95.2	84.3	87.7	108.5	98.5	98.3	93.0
Mar.	102.2	93.6	97.9	96.3	104.0	91.7	110.4	102.3	88.8	82.9	81.8	81.6	92.2	82.5	99.9	93.1
Apr.	100.2	93.5	95.6	93.0	103.2	92.2	102.4	109.1	87.4	83.1	80.8	79.4	91.5	83.1	92.6	99.4
May	103.6	98.2	93.3	97.4	110.9	97.9	105.7	104.0	90.8	87.3	79.6	83.7	98.3	88.1	96.1	94.6
June	132.7	100.8	98.4	104.1	162.7	97.0	107.6	126.3	115.8	89.5	84.5	90.1	142.2	86.8	97.9	114.7
July	101.7	96.8	93.1	95.8	106.7	96.6	109.5	103.1	89.2	86.0	80.8	83.5	93.7	86.3	99.8	93.7
Aug.	102.6	97.2	93.5	92.4	107.0	97.1	116.4	118.2	90.1	86.6	81.2	81.4	93.9	86.7	106.2	108.1
Sep.	110.8	100.0	100.8	99.4	120.1	99.6	99.8	106.6	96.9	88.6	87.3	86.6	105.1	88.7	90.8	96.6
Oct.	101.8	94.5	94.2	95.1	106.3	93.1	108.5	107.0	89.2	83.6	82.1	83.1	92.9	82.5	98.3	97.0
Nov.	103.5	94.6	93.4	92.5	107.1	94.4	125.9	106.2	90.7	83.9	81.5	81.0	93.7	83.9	113.6	96.0
Dec.	139.8	94.3	90.5	98.3	183.1	90.9	101.6	112.8	121.8	83.3	79.2	85.9	159.0	80.4	90.7	101.7
2024 Jan.	105.1	94.7	93.4	90.1	114.2	95.9	103.2	101.9	92.2	83.4	82.5	78.9	99.7	84.4	90.7	92.2
Feb.	P 91.2	P 102.0	P 91.1	P 94.0	P 89.0	P 104.7	P 104.5	P 108.3	80.1	89.9	80.7	82.4	77.6	92.2	91.8	98.3

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Fig-

ures as of January 2021 provisional. Orders received at 2015 prices. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

d) Orders received by selected branches of industry * - value

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers (R)		Memo item:					
											Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment				
WZ 2008 1	20 and 21		24 and 25		26 and 27		28	29		Industry excluding 30		Capital goods excluding 30				
Total																
Percentage weight 2	13.82		16.66		15.10		19.93		25.43		95.27		51.65			
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly		
					(R)						(R)		(R)			
2021 Sep.	98.9		100.6		99.2		116.9		98.8		103.0		104.8			
Oct.	102.7		98.2		97.9		101.4		95.5		98.8		98.3			
Nov.	107.3	106.9	103.4	101.7	100.3	101.1	102.8	102.2	99.1	98.8	102.8	101.9	101.3	100.3		
Dec.	110.7		103.4		105.1		102.5		101.9		104.0		101.3			
2022 Jan.	113.2		124.3		105.3		105.4		107.6		110.4		111.7			
Feb.	108.9	111.5	109.2	114.8	104.6	109.3	98.6	101.2	103.0	101.6	104.4	106.6	101.4	104.1		
Mar.	112.5		111.0		118.0		99.5		94.1		105.0		99.2			
Apr.	112.1		111.8		113.2		104.6		86.1		103.7		96.1			
May	111.5	114.2	108.4	108.6	107.3	109.5	102.0	102.9	97.2	93.8	104.6	104.8	99.3	98.6		
June	118.9		105.7		108.1		102.0		98.1		106.0		100.4			
July	108.3		107.8		118.8		98.7		101.2		106.9		102.8			
Aug.	105.9	107.9	109.0	108.3	111.6	112.4	103.9	100.8	106.1	102.3	107.2	106.0	105.0	102.5		
Sep.	109.5		108.2		106.9		99.7		99.6		103.9		99.7			
Oct.	104.2		110.0		109.6		100.0		102.5		104.7		102.4			
Nov.	106.4	104.4	104.4	107.0	104.9	114.1	96.6	98.4	105.3	103.3	103.5	104.3	100.6	100.5		
Dec.	102.6		106.6		127.7		98.7		102.1		104.7		98.4			
2023 Jan.	99.3		106.0		110.8		98.6		105.0		103.6		102.0			
Feb.	98.5	97.7	108.1	106.7	111.9	109.2	100.3	98.9	109.8	103.0	105.8	102.7	105.7	101.4		
Mar.	95.4		105.9		104.9		97.7		94.3		98.7		96.6			
Apr.	93.7		102.5		113.8		93.1		97.0		99.8		98.5			
May	96.1	95.4	106.1	105.9	105.6	112.9	95.9	96.1	103.7	99.7	101.6	102.2	103.1	103.2		
June	96.3		109.1		119.4		99.3		98.3		105.3		108.0			
July	95.3		100.3		94.9		92.1		101.1		97.7		98.6			
Aug.	95.9	95.3	97.8	101.6	106.5	100.9	91.8	94.2	100.2	100.0	98.1	98.3	97.7	98.5		
Sep.	94.7		106.6		101.2		98.6		98.8		99.2		99.3			
Oct.	94.7		101.5		98.9		88.1		96.8		95.1		92.8			
Nov.	95.9	95.5	98.6	103.1	98.4	106.1	92.9	89.8	100.4	97.5	97.4	98.8	97.8	98.1		
Dec.	95.8		109.3		121.1		88.4		95.2		103.9		103.6			
2024 Jan. p	94.0		100.0		97.1		87.2		97.6		94.1		93.8			
Feb. p	97.9	...	96.8	...	96.2	...	96.3	...	89.9	...	94.4	...	93.3	...		
Domestic and abroad																
Percentage weight 2	Domestic 5.26		Abroad 8.55		Domestic 10.10		Abroad 6.57		Domestic 6.40		Abroad 8.70		Domestic 6.82		Abroad 13.11	
Period					(R)						(R)		(R)		(R)	
2021 Q4	107.9	106.3	101.6	101.8	99.9	102.0	102.5	102.1	102.9	96.8	103.6	100.6	103.6	98.5		
2022 Q1	116.0	108.8	108.9	123.9	106.2	111.6	105.1	99.1	104.9	99.9	107.9	105.7	104.8	103.7		
Q2	120.3	110.4	109.8	106.9	106.6	111.7	107.5	100.4	96.4	92.5	107.9	102.6	101.7	96.9		
Q3	109.8	106.8	108.8	107.6	114.2	111.1	103.0	99.6	99.9	103.5	106.6	105.6	100.4	103.7		
Q4	109.3	101.4	106.4	107.9	122.5	107.8	103.8	95.6	100.3	104.8	107.3	102.2	101.2	100.1		
2023 Q1	100.3	96.2	106.8	106.5	109.8	108.7	103.6	96.4	102.4	103.3	104.3	101.6	101.3	101.5		
Q2	94.9	95.7	104.3	108.3	122.6	105.8	101.4	93.4	99.2	99.9	104.7	100.5	106.9	101.1		
Q3	93.5	96.4	99.2	105.2	103.5	98.9	94.7	93.9	95.3	102.4	96.9	99.4	95.8	100.0		
Q4	93.9	96.4	98.7	109.9	116.7	98.3	94.6	87.2	92.6	99.9	98.2	98.5	95.5	99.5		
2023 Feb.	101.4	96.7	109.4	106.2	111.6	112.1	103.2	98.8	107.9	110.7	105.7	105.9	102.1	107.7		
Mar.	98.1	93.8	103.6	109.4	106.3	103.9	102.4	95.3	97.3	92.8	101.7	96.6	99.2	95.1		
Apr.	96.4	92.0	101.0	104.8	131.4	100.9	99.2	90.0	99.2	95.9	103.1	97.5	99.1	98.1		
May	95.8	96.3	106.1	106.2	109.3	102.8	106.4	90.5	101.6	104.8	104.6	99.5	107.2	100.8		
June	92.4	98.7	105.9	113.9	127.0	113.8	98.6	99.7	96.8	99.1	106.4	104.5	114.4	104.4		
July	94.1	96.1	98.5	103.1	95.2	94.7	97.4	89.4	96.4	103.5	96.7	98.4	97.1	99.4		
Aug.	93.7	97.2	100.5	93.6	112.8	101.8	94.0	90.6	96.3	102.1	99.3	97.2	98.5	97.2		
Sep.	92.8	95.8	98.6	118.9	102.6	100.2	92.6	101.7	93.1	101.6	94.6	102.5	91.8	103.5		
Oct.	93.9	95.2	102.0	100.7	98.8	98.9	88.0	88.1	92.6	98.9	95.0	95.2	90.5	94.1		
Nov.	92.4	98.1	96.0	102.5	103.5	94.7	103.8	87.2	94.6	103.3	97.6	97.3	98.2	97.6		
Dec.	95.5	96.0	98.2	126.5	147.9	101.4	92.1	86.4	90.5	97.6	105.1	103.0	97.8	106.9		
2024 Jan. p	91.6	95.4	98.3	102.5	100.7	94.5	90.3	85.6	90.4	101.2	93.9	94.3	92.4	94.6		
Feb. p	95.5	99.4	95.8	98.4	99.1	94.1	102.5	93.0	88.8	90.4	94.9	94.0	94.0	92.9		

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

e) Orders received by selected branches of industry * - volume ¹

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers (R)		Memo item:																		
											Industry excluding manufacture of other transport equipment (R)		Capital goods excluding manufacture of other transport equipment																
WZ 2008 ²	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30																
Percentage weight ³	13.82		16.66		15.10		19.93		25.43		95.27		51.65																
	Total																												
	(R)																												
2021 Sep.	96.4		95.7		98.3		115.8		98.1		101.2		104.0																
Oct.	98.9		92.0		96.5		100.2		94.3		96.2		97.0																
Nov.	101.1	100.9	96.0	94.4	98.3	99.1	101.2	100.6	97.3	97.1	99.1	98.4	99.5	98.7															
Dec.	102.8		95.3		102.6		100.5		99.8		99.9		99.5																
2022 Jan.	101.8		112.4		101.5		101.7		104.3		103.9		107.9																
Feb.	96.8	99.0	96.4	101.0	100.1	104.7	94.5	97.0	99.5	98.1	97.4	99.3	97.5	100.1															
Mar.	98.5		94.2		112.5		94.9		90.5		96.7		95.0																
Apr.	94.9		92.4		106.9		98.8		82.2		93.6		90.8																
May	92.8	95.4	88.9	89.3	100.6	102.8	95.6	96.4	92.3	89.1	93.6	93.9	93.3	92.7															
June	98.6		86.6		101.0		94.9		92.8		94.6		94.0																
July	88.0		88.8		109.6		91.0		94.7		94.7		95.2																
Aug.	86.3	88.0	89.3	89.0	102.2	103.2	95.1	92.2	98.1	94.9	94.4	93.4	96.4	94.3															
Sep.	89.6		89.0		97.8		90.6		91.9		91.2		91.2																
Oct.	85.0		90.5		99.1		90.4		94.6		91.6		93.2																
Nov.	87.6	85.7	86.3	88.3	94.7	102.9	86.9	88.6	97.0	95.3	90.6	91.4	91.4	91.4															
Dec.	84.4		88.2		115.0		88.5		94.3		91.9		89.6																
2023 Jan.	81.0		87.6		99.3		86.9		96.3		90.1		91.8																
Feb.	81.0	80.4	89.7	88.5	100.3	97.7	88.0	86.8	100.5	94.3	92.3	89.4	94.9	91.0															
Mar.	79.2		88.1		93.6		85.6		86.0		85.9		86.2																
Apr.	78.9		85.8		101.2		81.2		88.3		87.1		87.7																
May	81.7	81.1	89.5	89.1	94.2	100.6	83.2	83.5	94.3	90.5	88.7	89.3	91.7	91.6															
June	82.8		92.0		106.4		86.2		88.8		92.0		95.5																
July	83.0		85.6		84.5		79.8		91.2		85.6		87.2																
Aug.	83.8	83.1	83.7	86.9	94.8	89.7	79.3	81.4	90.2	90.0	86.1	86.2	86.3	87.1															
Sep.	82.5		91.4		89.9		85.0		88.7		86.8		87.7																
Oct.	82.5		87.5		87.7		75.8		86.7		83.3		81.7																
Nov.	83.6	83.3	85.1	88.9	87.1	93.7	79.8	77.2	90.0	87.2	85.3	86.4	86.1	86.2															
Dec.	83.7		94.1		106.3		75.9		85.0		90.7		90.9																
2024 Jan.	82.0		86.7		85.9		74.5		87.2		82.4		82.2																
Feb.	85.4	...	84.2	...	84.9	...	82.5	...	80.1	...	82.6	...	81.6	...															
	Domestic and abroad																												
Percentage weight ³	Domestic 5.26		Abroad 8.55		Domestic 10.10		Abroad 6.57		Domestic 6.40		Abroad 8.70		Domestic 6.82		Abroad 13.11		Domestic 8.52		Abroad 16.91		Domestic 39.55		Abroad 55.72		Domestic 18.47		Abroad 33.18		
Period	(R)																												
2021 Q4	101.4	100.6	94.2	94.9			97.9	100.0	100.5	100.7	101.6	94.8	99.6	97.6	101.7	96.9	99.6	97.6	101.7	96.9	101.7	96.9	101.7	96.9	101.7	96.9	101.7	96.9	
2022 Q1	102.8	96.7	95.1	110.1	101.4	107.1	101.4	107.1	100.4	95.3	101.7	96.3	99.6	99.2	100.6	99.9	99.6	99.2	100.6	99.9	100.6	99.9	100.6	99.9	100.6	99.9	100.6	99.9	
Q2	100.1	92.6	89.7	88.6	99.4	105.3	99.4	105.3	100.2	94.5	92.2	87.5	95.3	93.0	95.2	91.3	95.3	93.0	95.2	91.3	100.1	92.6	89.7	88.6	99.4	105.3	99.4	105.3	
Q3	89.3	87.1	89.0	89.1	104.0	102.6	104.0	102.6	93.5	91.6	93.9	95.4	92.8	94.0	92.0	95.5	93.9	95.4	92.8	94.0	92.0	89.3	87.1	89.0	89.1	104.0	102.6	93.5	91.6
Q4	89.2	83.5	87.3	90.0	109.5	98.1	109.5	98.1	92.6	86.5	93.5	96.2	92.9	90.3	91.7	91.3	93.5	96.2	92.9	90.3	91.7	89.2	83.5	87.3	90.0	109.5	98.1	92.6	86.5
2023 Q1	81.3	79.9	87.9	89.4	96.6	98.5	96.6	98.5	90.5	85.0	93.7	94.6	89.4	89.5	90.1	91.5	89.4	94.6	89.4	89.5	90.1	81.3	79.9	87.9	89.4	96.6	98.5	90.5	85.0
Q2	79.6	82.1	87.1	92.2	107.3	95.7	107.3	95.7	87.3	81.6	89.8	90.8	90.1	88.7	94.0	90.3	89.8	90.8	90.1	88.7	94.0	79.6	82.1	87.1	92.2	107.3	95.7	87.3	81.6
Q3	80.1	84.9	84.3	91.0	90.5	89.2	90.5	89.2	80.9	81.6	85.8	92.2	83.7	87.9	83.8	88.9	85.8	92.2	83.7	87.9	83.8	80.1	84.9	84.3	91.0	90.5	89.2	80.9	81.6
Q4	80.3	85.1	84.5	95.7	101.3	88.1	101.3	88.1	80.4	75.5	83.2	89.3	85.9	86.8	83.3	87.9	83.2	89.3	85.9	86.8	83.3	80.3	85.1	84.5	95.7	101.3	88.1	80.4	75.5
2023 Feb.	82.2	80.3	90.2	88.9	98.2	101.8	98.2	101.8	90.0	87.0	98.9	101.3	90.8	93.4	90.8	97.2	98.9	101.3	90.8	93.4	90.8	82.2	80.3	90.2	88.9	98.2	101.8	90.0	87.0
Mar.	80.2	78.6	85.5	92.1	93.1	93.9	93.1	93.9	89.0	83.8	88.7	84.6	87.3	84.9	88.0	85.2	88.7	84.6	87.3	84.9	88.0	80.2	78.6	85.5	92.1	93.1	93.9	89.0	83.8
Apr.	79.8	78.4	83.8	88.8	114.7	91.2	114.7	91.2	85.9	78.8	90.0	87.4	88.6	86.0	87.4	87.9	85.9	78.8	90.0	87.4	88.6	79.8	78.4	83.8	88.8	114.7	91.2	85.9	78.8
May	80.5	82.5	88.8	90.7	95.5	93.3	95.5	93.3	91.2	79.1	92.1	95.4	89.8	88.0	94.0	90.4	91.2	79.1	92.1	95.4	89.8	80.5	82.5	88.8	90.7	95.5	93.3	91.2	79.1
June	78.5	85.4	88.7	97.2	111.6	102.5	111.6	102.5	84.8	87.0	87.3	89.5	91.8	92.1	100.7	92.6	87.3	89.5	91.8	92.1	100.7	78.5	85.4	88.7	97.2	111.6	102.5	84.8	87.0
July	80.6	84.4	83.3	89.2	83.1	85.6	83.1	85.6	83.5	77.9	86.9	93.4	83.4	87.1	85.0	88.4	86.9	93.4	83.4	87.1	85.0	80.6	84.4	83.3	89.2	83.1	85.6	83.5	77.9
Aug.	80.2	86.0	85.4	81.2	98.7	92.0	98.7	92.0	80.3	78.8	86.8	91.9	86.0	86.2	86.4	86.4	86.8	91.9	86.0	86.2	86.4	80.2	86.0	85.4	81.2	98.7	92.0	80.3	78.8
Sep.	79.6	84.3	84.1	102.6	89.7	90.0	89.7	90.0	78.9	88.2	83.8	91.2	81.8	90.4	80.3	91.8	83.8	91.2	81.8	90.4	80.3	79.6	84.3	84.1	102.6	89.7	90.0	78.9	88.2
Oct.	80.3	83.8	87.6	87.4	86.3	88.8	86.3	88.8	74.9	76.2	83.2	88.5	82.4	84.0	79.1	83.2	83.2	88.5	82.4	84.0	79.1	80.3	83.8	87.6	87.4	86.3	88.8	74.9	76.2
Nov.	78.8	86.6	82.3	89.4	90.0	84.9	90.0	84.9	88.2	75.5	85.1	92.5	86.0	86.0	85.6	86.4	88.2	75.5	85.1	92.5	86.0	78.8	86.6	82.3	89.4	90.0	84.9	88.2	75.5
Dec.	81.8	84.8	83.7	110.2	127.7	90.6	127.7	90.6	78.2	74.7	81.4	86.8	90.9	90.5	85.3	94.0	78.2	74.7	81.4	86.8	90.9	81.8	84.8	83.7	110.2	127.7	90.6	78.2	74.7
2024 Jan.	79.1	83.8	84.5	90.0	87.7	84.5	87.7	84.5	76.5	73.5	81.3	90.1	81.6	83.0	80.5	83.2	76.5	73.5	81.3	90.1	81.6	79.1	83.8	84.5	90.0	87.7	84.5	76.5	73.5
Feb.	81.9	87.5	82.6	86.6	86.2	84.0	86.2	84.0	86.8	80.3	79.6	80.4	82.2	82.8	81.5	81.7	86.8	80.3	79.6	80.4	82.2	81.9	87.5	82.6	86.6	86.2	84.0	86.8	80.3

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. ¹ Figures as of January 2021 provisional. Orders

received at 2015 prices. ² Classification of Economic Activities, 2008 edition. ³ Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received

f) Orders received by main construction industry * - value

2015 = 100

seasonally adjusted

Percentage weight ³	Breakdown by type of construction:											Breakdown by client: ¹					
	Total (R)		Structural engineering		of which:						Civil engineering (R)		Industrial clients (R)		Public sector ²		
					Residential construction		Industrial construction		Public sector construction								
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
	100.00		53.75		22.07		25.00		6.69		46.25		41.63		36.31		
2018 Dec.	159.8		150.0		162.1		145.0		129.1		171.0		168.5		148.4		
2019 Jan.	144.2		144.5		149.4		142.8		134.6		143.8		143.2		142.1		
Feb.	146.1	145.5	140.9	143.2	131.5	143.2	142.6	142.5	165.5	145.9	152.1	148.2	145.4	144.8	155.7	147.7	
Mar.	146.3		144.2		148.6		142.0		137.6		148.7		145.8		145.4		
Apr.	145.4		147.8		143.7		153.9		138.5		142.6		147.9		143.6		
May	140.2	143.6	140.7	145.0	144.6	144.3	144.2	149.3	114.8	131.2	139.6	141.9	145.4	148.5	131.5	137.5	
June	145.1		146.5		144.7		149.7		140.4		143.6		152.1		137.5		
July	145.3		140.0		151.8		131.8		131.7		151.5		146.8		139.6		
Aug.	139.8	143.1	142.6	140.5	149.9	150.2	136.7	131.6	140.8	141.7	136.6	146.2	144.3	144.1	128.6	137.6	
Sep.	144.1		138.8		148.8		126.3		152.5		150.4		141.3		144.6		
Oct.	143.0		142.5		159.0		130.4		133.4		143.6		137.6		139.6		
Nov.	160.9	153.0	168.4	153.1	162.2	163.3	179.5	148.3	147.0	137.2	152.2	152.8	174.0	155.4	145.1	144.0	
Dec.	155.0		148.4		168.7		135.0		131.2		162.7		154.5		147.2		
2020 Jan.	157.6		159.7		163.8		153.9		167.5		155.2		159.0		152.1		
Feb.	146.6	146.8	154.6	150.1	162.5	158.8	148.5	142.8	151.6	148.7	137.3	143.0	151.1	148.7	131.7	137.3	
Mar.	136.3		136.0		150.1		126.0		126.9		136.6		136.1		128.1		
Apr.	142.2		133.6		126.9		139.7		132.8		152.2		143.0		150.6		
May	131.2	141.7	120.4	131.6	143.1	141.2	100.1	123.0	121.5	131.8	143.8	153.4	119.4	132.3	137.6	152.7	
June	151.6		140.8		153.7		129.3		141.2		164.1		134.5		169.9		
July	141.1		143.4		155.1		127.2		165.5		138.4		131.7		143.3		
Aug.	142.3	143.7	142.6	144.9	171.2	164.1	119.0	127.2	136.6	148.0	141.9	142.2	137.4	137.5	130.3	138.3	
Sep.	147.6		148.8		165.9		135.5		141.9		146.2		143.3		141.4		
Oct.	148.1		156.5		186.6		133.7		142.2		138.4		143.6		130.0		
Nov.	154.7	151.9	160.5	152.3	182.4	181.1	143.2	130.2	153.1	140.0	148.0	151.4	149.0	141.4	144.4	146.2	
Dec.	152.9		140.0		174.4		113.7		124.6		167.9		131.6		164.2		
2021 Jan.	160.4		164.6		171.5		166.8		133.5		155.6		170.0		142.8		
Feb.	155.1	150.6	160.1	154.5	175.7	167.8	154.2	148.9	130.4	131.3	149.4	146.1	154.2	152.2	143.6	138.2	
Mar.	136.2		138.7		156.1		125.6		129.9		133.3		132.5		128.3		
Apr.	153.6		157.3		178.3		142.5		143.7		149.2		151.5		141.0		
May	151.7	152.0	159.3	156.7	180.9	175.3	143.4	145.3	147.5	137.9	142.8	146.6	148.8	152.3	137.2	137.6	
June	150.8		153.5		166.8		150.1		122.4		147.7		156.6		134.5		
July	151.7		159.0		175.2		151.7		133.0		143.1		152.5		136.4		
Aug.	165.5	164.2	171.3	169.6	180.4	179.4	170.5	168.7	144.4	140.5	158.8	158.0	167.5	169.2	154.2	149.3	
Sep.	175.5		178.5		182.7		183.9		144.2		172.0		187.6		157.2		
Oct.	164.8		175.1		172.8		180.5		162.7		152.7		174.5		148.8		
Nov.	160.8	171.1	156.8	177.7	173.6	175.3	144.9	165.1	145.6	232.4	165.5	163.4	165.5	173.6	147.7	165.6	
Dec.	187.7		201.1		179.6		169.9		389.0		172.1		180.9		200.4		
2022 Jan.	171.7		170.8		193.4		152.2		165.5		172.8		168.1		162.7		
Feb.	168.1	173.6	172.6	175.9	190.6	193.4	165.6	165.2	139.4	157.8	162.8	171.0	177.0	178.5	144.1	156.0	
Mar.	181.1		184.2		196.2		177.9		168.4		177.4		190.3		161.3		
Apr.	158.0		157.4		171.7		146.5		150.6		158.7		157.9		149.7		
May	167.9	162.5	168.5	160.6	178.9	173.1	159.6	150.4	167.3	157.1	167.3	164.7	169.1	164.9	159.9	153.2	
June	161.5		155.8		168.7		145.0		153.3		168.2		167.7		150.0		
July	172.0		168.6		167.0		165.6		185.0		175.9		184.6		160.5		
Aug.	163.6	164.8	155.4	157.9	156.3	159.4	148.8	153.2	177.2	170.2	173.0	172.7	165.5	170.3	165.8	161.7	
Sep.	158.7		149.6		155.0		145.2		148.5		169.3		160.7		158.7		
Oct.	167.7		150.3		151.5		147.2		157.9		187.9		172.9		171.5		
Nov.	165.7	166.6	148.4	152.1	142.8	145.4	139.1	149.6	201.4	183.2	185.7	183.5	161.3	172.0	184.6	173.3	
Dec.	166.5		157.5		141.9		162.4		190.4		176.9		181.8		163.8		
2023 Jan.	157.8		146.8		146.9		145.2		152.4		170.6		164.5		156.7		
Feb.	163.6	162.5	139.8	148.2	137.1	141.0	139.4	152.6	150.5	155.4	191.3	179.1	179.5	177.9	161.6	157.9	
Mar.	166.0		157.9		139.0		173.2		163.2		175.5		189.6		155.4		
Apr.	164.5		148.5		139.9		146.4		184.5		183.1		183.2		157.9		
May	168.7	166.9	150.4	151.0	151.0	149.5	145.0	140.2	168.8	196.1	189.9	185.5	186.7	179.9	158.7	162.6	
June	167.6		154.0		157.7		129.1		235.1		183.4		169.7		171.2		
July	185.5		160.3		157.2		154.7		191.8		214.8		186.8		201.4		
Aug.	200.7	190.5	160.3	164.1	150.8	148.7	162.3	165.4	184.3	210.2	247.7	221.2	258.6	220.4	164.7	181.7	
Sep.	185.3		171.6		138.1		179.1		254.5		201.1		215.8		178.9		
Oct.	175.7		149.8		146.2		147.8		168.8		205.8		195.2		171.2		
Nov.	164.0	172.2	151.5	153.0	135.9	143.3	154.5	146.8	192.0	208.5	178.4	194.5	177.6	185.2	165.4	174.9	
Dec.	177.0		157.7		147.7		138.0		264.6		199.4		182.8		188.1		
2024 Jan.	164.6		139.2		122.0		138.5		198.5		194.2		177.5		175.8		

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; excluding value added tax. ¹ Excluding residential

construction. ² Including road construction. ³ Share of total orders received by main construction industry in base year 2015.

III. Economic activity and prices

2. Orders received

g) Orders received by main construction industry * - volume

2015 = 100

seasonally adjusted

Percentage weight 1	Breakdown by type of construction:									
	Total (R)		Structural engineering		of which:				Civil engineering (R)	
					Residential construction		Non-residential construction			
100.00	53.75		22.07		31.68		46.25			
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Dec.	141.0		133.0		143.8		125.5		150.2	
2019 Jan.	126.9		127.7		132.2		124.6		125.9	
Feb.	127.4	127.2	123.6	125.8	115.5	125.9	129.3	125.8	131.8	128.8
Mar.	127.3		126.2		130.0		123.5		128.6	
Apr.	126.0		128.9		125.4		131.3		122.8	
May	121.3	124.1	122.5	126.2	125.7	125.5	120.2	126.6	119.9	121.9
June	125.1		127.1		125.4		128.2		122.9	
July	124.9		121.1		131.2		114.1		129.2	
Aug.	120.1	122.8	123.2	121.2	129.3	129.4	118.9	115.5	116.4	124.4
Sep.	123.3		119.4		127.8		113.6		127.7	
Oct.	122.0		122.3		136.3		112.6		121.5	
Nov.	137.4	130.4	144.4	131.2	138.9	139.8	148.3	125.3	129.2	129.4
Dec.	131.8		126.9		144.1		114.9		137.5	
2020 Jan.	133.5		136.1		139.3		133.8		130.6	
Feb.	124.3	124.3	131.7	127.7	138.2	134.9	127.2	122.8	115.6	120.3
Mar.	115.1		115.4		127.1		107.3		114.6	
Apr.	119.5		112.9		107.1		117.0		127.2	
May	110.7	119.2	102.0	111.3	120.9	119.1	88.9	105.8	120.7	128.3
June	127.3		118.9		129.4		111.6		137.1	
July	118.2		120.8		130.2		114.2		115.2	
Aug.	119.8	120.6	120.6	122.3	144.6	138.2	103.9	111.2	118.9	118.7
Sep.	123.9		125.5		139.7		115.6		122.0	
Oct.	124.0		131.5		156.5		114.1		115.2	
Nov.	129.6	127.0	134.8	127.8	152.7	151.6	122.3	111.2	123.5	126.1
Dec.	127.5		117.1		145.5		97.3		139.5	
2021 Jan.	133.4		137.3		142.5		133.6		128.9	
Feb.	127.8	124.3	132.1	127.8	144.6	138.4	123.4	120.4	122.8	120.3
Mar.	111.8		114.0		128.0		104.2		109.2	
Apr.	125.5		128.9		145.7		117.2		121.6	
May	120.8	122.0	125.8	125.2	142.4	139.7	114.3	115.2	114.9	118.3
June	119.7		120.9		130.9		114.0		118.4	
July	120.0		124.9		137.0		116.4		114.3	
Aug.	126.7	126.8	129.7	129.8	136.5	137.1	124.9	124.6	123.3	123.5
Sep.	133.8		134.7		137.7		132.6		132.8	
Oct.	125.2		131.7		129.8		133.0		117.6	
Nov.	120.5	128.6	116.2	132.2	128.8	130.5	107.5	133.4	125.5	124.4
Dec.	140.0		148.6		132.8		159.6		130.1	
2022 Jan.	127.7		125.7		142.4		114.1		130.1	
Feb.	121.9	126.8	124.1	127.2	137.2	140.0	114.9	118.3	119.3	126.3
Mar.	130.7		131.8		140.5		125.8		129.4	
Apr.	113.6		112.2		122.5		105.0		115.3	
May	111.7	110.8	111.4	108.7	119.3	117.9	105.9	102.3	112.1	113.2
June	107.0		102.6		112.0		96.0		112.2	
July	113.4		110.6		110.4		110.7		116.7	
Aug.	106.8	107.8	100.9	102.8	102.3	104.6	99.9	101.5	113.7	113.7
Sep.	103.3		96.9		101.0		94.0		110.7	
Oct.	108.8		97.0		98.4		96.0		122.5	
Nov.	106.2	107.0	94.6	97.2	91.6	93.6	96.7	99.7	119.6	118.4
Dec.	106.1		100.0		90.7		106.5		113.2	
2023 Jan.	100.2		92.9		93.5		92.5		108.8	
Feb.	103.0	102.4	87.9	93.2	86.6	89.2	88.8	96.0	120.5	113.1
Mar.	104.1		98.9		87.5		106.8		110.1	
Apr.	102.6		92.6		87.6		96.0		114.3	
May	105.8	104.4	94.6	94.5	95.1	93.8	94.2	95.0	119.0	115.9
June	104.7		96.4		98.8		94.7		114.4	
July	115.4		100.0		98.2		101.3		133.3	
Aug.	126.4	119.4	101.3	103.1	95.5	93.6	105.4	109.8	155.6	138.2
Sep.	116.3		108.1		87.1		122.8		125.7	
Oct.	109.8		94.0		91.8		95.5		128.2	
Nov.	102.9	107.8	95.5	96.2	85.6	90.1	102.4	100.4	111.4	121.2
Dec.	110.6		99.0		92.8		103.4		124.0	
2024 Jan.	102.4		87.1		76.3		94.7		120.2	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. 1 Share of total orders received by main construction industry in base year 2015.

III. Economic activity and prices

2. Orders received

h) Building permits granted for structural engineering work *

€ billion seasonally adjusted

Period	Total		of which:				of which:			
			Residential construction		Non-residential construction		Industrial construction		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Aug.	8.74	27.27	5.16	16.10	3.58	11.17	2.73	8.41	0.85	2.76
Sep.	9.26		5.38		3.88		2.86		1.02	
Oct.	8.25		4.78		3.47		2.62		0.85	
Nov.	8.28	26.01	4.93	15.12	3.35	10.89	2.48	8.10	0.87	2.79
Dec.	9.48		5.41		4.07		3.00		1.07	
2019 Jan.	9.19		5.35		3.84		2.84		1.00	
Feb.	8.51	26.21	4.92	15.31	3.59	10.90	2.70	7.99	0.89	2.91
Mar.	8.51		5.04		3.47		2.45		1.02	
Apr.	9.00		5.48		3.52		2.62		0.90	
May	9.01	27.98	5.24	16.09	3.77	11.89	2.86	8.43	0.91	3.46
June	9.97		5.37		4.60		2.95		1.65	
July	9.58		5.41		4.17		2.78		1.39	
Aug.	10.22	29.83	5.70	16.82	4.52	13.01	3.27	9.15	1.25	3.86
Sep.	10.03		5.71		4.32		3.10		1.22	
Oct.	10.08		5.64		4.44		3.11		1.33	
Nov.	10.55	31.16	6.08	17.97	4.47	13.19	3.47	9.71	1.00	3.48
Dec.	10.53		6.25		4.28		3.13		1.15	
2020 Jan.	10.02		5.51		4.51		3.13		1.38	
Feb.	9.69	29.02	5.18	16.14	4.51	12.88	3.22	9.06	1.29	3.82
Mar.	9.31		5.45		3.86		2.71		1.15	
Apr.	10.08		5.82		4.26		3.03		1.23	
May	10.09	30.49	5.71	17.56	4.38	12.93	2.99	9.09	1.39	3.84
June	10.32		6.03		4.29		3.07		1.22	
July	9.31		5.60		3.71		2.46		1.25	
Aug.	9.73	28.81	6.03	17.48	3.70	11.33	2.58	7.91	1.12	3.42
Sep.	9.77		5.85		3.92		2.87		1.05	
Oct.	10.88		6.06		4.82		3.46		1.36	
Nov.	11.04	31.95	6.81	18.92	4.23	13.03	3.16	9.62	1.07	3.41
Dec.	10.03		6.05		3.98		3.00		0.98	
2021 Jan.	10.99		6.54		4.45		3.33		1.12	
Feb.	10.90	34.01	6.88	21.14	4.02	12.87	2.57	9.02	1.45	3.85
Mar.	12.12		7.72		4.40		3.12		1.28	
Apr.	10.10		6.02		4.08		2.89		1.19	
May	10.55	30.73	6.19	18.39	4.36	12.34	3.16	8.93	1.20	3.41
June	10.08		6.18		3.90		2.88		1.02	
July	10.56		6.08		4.48		3.41		1.07	
Aug.	10.94	32.15	6.35	18.72	4.59	13.43	3.21	9.72	1.38	3.71
Sep.	10.65		6.29		4.36		3.10		1.26	
Oct.	10.82		6.44		4.38		3.09		1.29	
Nov.	10.95	32.61	6.41	19.61	4.54	13.00	3.16	9.20	1.38	3.80
Dec.	10.84		6.76		4.08		2.95		1.13	
2022 Jan.	12.03		7.35		4.68		3.20		1.48	
Feb.	11.51	35.66	6.77	21.15	4.74	14.51	3.55	10.62	1.19	3.89
Mar.	12.12		7.03		5.09		3.87		1.22	
Apr.	12.16		6.84		5.32		4.00		1.32	
May	11.73	34.47	6.64	19.91	5.09	14.56	3.44	10.38	1.65	4.18
June	10.58		6.43		4.15		2.94		1.21	
July	11.08		6.71		4.37		3.32		1.05	
Aug.	10.95	32.78	6.15	19.09	4.80	13.69	3.61	10.19	1.19	3.50
Sep.	10.75		6.23		4.52		3.26		1.26	
Oct.	9.79		6.07		3.72		2.85		0.87	
Nov.	10.52	31.51	5.78	17.68	4.74	13.83	3.35	10.04	1.39	3.79
Dec.	11.20		5.83		5.37		3.84		1.53	
2023 Jan.	9.72		5.41		4.31		3.26		1.05	
Feb.	10.40	29.48	5.64	16.34	4.76	13.14	3.16	9.20	1.60	3.94
Mar.	9.36		5.29		4.07		2.78		1.29	
Apr.	8.75		4.90		3.85		2.80		1.05	
May	10.81	28.60	5.26	14.96	5.55	13.64	3.81	9.64	1.74	4.00
June	9.04		4.80		4.24		3.03		1.21	
July	9.20		4.62		4.58		3.24		1.34	
Aug.	8.33	27.22	4.44	13.97	3.89	13.25	2.75	9.53	1.14	3.72
Sep.	9.69		4.91		4.78		3.54		1.24	
Oct.	9.88		5.09		4.79		3.14		1.65	
Nov.	9.66	27.94	4.95	14.21	4.71	13.73	2.90	8.94	1.81	4.79
Dec.	8.40		4.17		4.23		2.90		1.33	
2024 Jan.	8.11		4.04		4.07		2.84		1.23	
Feb.	9.67	...	4.65	...	5.02	...	3.47	...	1.55	...

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

3. Stock of orders

a) Stock of orders by industry, * by main grouping

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	100.00		19.79		76.81		3.40		100.00		19.79		76.81		3.40	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	85.6		83.6		86.9		64.0		88.7		87.8		90.0		65.3	
Nov.	86.2	86.1	83.8	83.6	87.7	87.7	64.1	63.9	89.5	89.3	87.9	87.8	90.8	90.8	65.3	65.1
Dec.	86.6		83.5		88.5		63.5		89.7		87.6		91.5		64.6	
2019 Jan.	84.8		82.7		86.3		64.5		87.8		86.5		89.0		65.8	
Feb.	84.5	84.4	81.8	81.6	86.1	86.1	65.5	65.0	87.4	87.4	85.7	85.5	88.8	88.8	66.7	66.2
Mar.	84.0		80.3		86.0		65.0		86.9		84.2		88.5		66.0	
Apr.	83.7		79.1		85.8		65.9		86.5		83.0		88.2		67.0	
May	83.6	83.5	78.3	78.3	85.7	85.7	65.8	66.0	86.2	86.2	82.4	82.4	88.1	88.1	66.9	67.1
June	83.2		77.5		85.5		66.3		85.9		81.7		87.9		67.4	
July	83.2		77.0		85.5		66.9		85.7		81.5		87.6		68.0	
Aug.	83.0	83.1	77.3	77.1	85.2	85.3	67.3	67.7	85.5	85.6	81.8	81.6	87.1	87.3	68.3	68.7
Sep.	83.0		77.1		85.2		68.8		85.5		81.5		87.2		69.7	
Oct.	82.8		76.5		85.2		67.8		85.2		80.9		87.0		68.9	
Nov.	82.8	82.8	75.4	76.0	85.3	85.3	68.6	68.4	85.0	85.1	80.0	80.6	87.0	87.0	69.6	69.4
Dec.	82.9		76.2		85.4		68.8		85.2		81.0		87.0		69.8	
2020 Jan.	83.6		76.1		86.2		70.1		85.9		81.2		87.7		71.0	
Feb.	84.0	83.5	77.1	76.5	86.3	85.8	70.7	70.7	86.1	85.7	82.1	81.6	87.8	87.4	71.6	71.6
Mar.	82.8		76.3		85.0		71.2		85.1		81.4		86.6		72.2	
Apr.	81.9		73.4		84.6		71.4		84.1		78.5		86.0		72.3	
May	81.3	81.8	71.7	72.1	84.3	84.8	71.5	71.1	83.4	84.0	76.9	77.3	85.5	86.2	72.4	72.0
June	82.2		71.2		85.5		70.5		84.4		76.4		87.0		71.4	
July	82.0		72.6		84.9		71.8		84.4		78.1		86.4		72.5	
Aug.	82.9	83.0	73.4	73.8	85.7	85.8	74.0	74.0	85.2	85.3	78.9	79.3	87.3	87.3	74.8	74.7
Sep.	84.0		75.3		86.7		76.1		86.4		80.9		88.3		76.9	
Oct.	85.3		77.5		87.6		79.6		87.7		83.2		89.3		80.5	
Nov.	86.3	86.2	79.4	79.5	88.3	88.1	80.8	81.0	88.5	88.5	85.4	85.3	89.7	89.6	81.7	81.9
Dec.	86.9		81.6		88.4		82.6		89.2		87.4		89.9		83.6	
2021 Jan.	87.9		84.3		88.9		86.3		90.1		90.1		90.2		87.0	
Feb.	89.4	89.4	87.1	87.2	90.1	90.1	87.2	87.5	91.4	91.4	92.4	92.5	91.3	91.3	87.9	88.1
Mar.	91.0		90.2		91.3		88.9		92.8		94.9		92.4		89.5	
Apr.	93.4		93.6		93.4		92.3		95.0		97.2		94.5		92.8	
May	95.7	95.9	96.3	96.3	95.4	95.7	99.8	98.2	96.8	97.0	98.6	98.6	96.2	96.5	100.2	98.6
June	98.5		99.1		98.2		102.5		99.3		100.1		98.9		102.8	
July	101.4		101.8		101.2		105.5		101.2		100.8		101.1		105.4	
Aug.	103.7	104.0	105.0	104.9	103.2	103.7	104.9	104.9	102.8	103.2	102.7	102.7	102.8	103.3	104.6	104.6
Sep.	106.9		107.8		106.8		104.2		105.6		104.7		105.9		103.8	
Oct.	108.8		109.9		108.6		106.6		106.9		105.5		107.3		106.0	
Nov.	110.9	110.9	112.0	112.0	110.7	110.7	109.8	109.7	108.4	108.4	106.4	106.5	108.9	108.9	108.8	108.7
Dec.	113.0		114.0		112.8		112.6		110.0		107.5		110.6		111.3	
2022 Jan.	114.3		115.7		114.4		102.9		109.4		106.2		110.7		100.4	
Feb.	115.7	116.0	117.5	117.7	115.7	116.0	105.0	105.4	110.1	110.3	106.7	106.5	111.4	111.6	102.0	102.3
Mar.	117.9		119.9		117.8		108.4		111.3		106.7		112.8		104.4	
Apr.	119.9		121.8		119.6		114.3		111.9		105.9		113.6		109.4	
May	121.3	121.2	123.6	123.5	120.8	120.7	118.5	118.1	112.4	112.4	106.2	106.5	114.0	113.9	112.9	112.5
June	122.3		125.2		121.6		121.4		112.8		107.3		114.1		115.2	
July	123.4		126.5		122.6		122.4		112.7		107.8		113.8		115.2	
Aug.	124.5	124.2	127.5	126.9	123.7	123.5	124.8	124.5	112.8	112.7	108.1	107.7	113.8	113.8	117.0	116.6
Sep.	124.8		126.7		124.3		126.2		112.6		107.2		113.8		117.6	
Oct.	125.4		127.0		124.8		128.4		112.5		107.1		113.6		118.9	
Nov.	124.3	124.5	124.9	126.3	124.0	123.8	127.5	127.9	111.4	111.6	105.6	106.8	112.5	112.4	118.1	118.5
Dec.	123.7		127.1		122.7		127.7		110.8		107.8		111.2		118.4	
2023 Jan.	124.4		128.0		123.3		129.0		110.5		108.0		110.8		117.8	
Feb.	125.3	124.7	127.5	127.2	124.5	123.8	129.5	129.7	110.9	110.4	107.7	107.4	111.4	110.8	118.2	118.3
Mar.	124.3		126.0		123.7		130.6		109.8		106.4		110.3		118.8	
Apr.	123.7		125.4		123.0		129.5		109.1		106.6		109.4		117.9	
May	123.2	123.7	124.2	124.3	122.7	123.3	128.5	129.0	108.5	108.9	106.1	106.1	108.8	109.3	116.6	117.2
June	124.1		123.2		124.1		129.1		109.2		105.6		109.7		117.1	
July	123.3		121.6		123.6		126.1		108.2		104.7		108.9		114.2	
Aug.	122.5	122.5	121.7	121.7	122.5	122.5	126.5	126.4	107.6	107.5	105.1	105.1	107.8	107.8	114.7	114.5
Sep.	121.7		121.9		121.4		126.5		106.7		105.4		106.7		114.6	
Oct.	121.3		122.2		120.8		126.1		106.1		105.6		105.9		113.5	
Nov.	120.7	121.0	121.1	121.9	120.2	120.4	128.5	127.7	105.4	105.7	104.7	105.4	105.2	105.4	115.5	114.8
Dec.	121.0		122.3		120.3		128.6		105.6		105.8		105.0		115.3	
2024 Jan.	120.2		122.4		119.2		128.7		104.7		105.9		104.0		115.4	
Feb.	119.9	...	122.2	...	119.1	...	127.8	...	104.5	...	105.8	...	103.7	...	114.6	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Stock of orders at 2021 prices. ² Share of total stock of orders by industry in base year 2021. ³ Figures as of January 2023 provisional.

III. Economic activity and prices

3. Stock of orders

b) Stock of orders by industry * from the domestic market

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	34.16	9.88	23.10	1.19	34.16	9.88	23.10	1.19	34.16	9.88	23.10	1.19				
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	82.0		85.6		81.5		61.9		85.8		90.3		84.8		63.9	
Nov.	83.1	82.9	86.0	85.7	82.9	82.7	61.1	61.6	86.8	86.6	90.6	90.4	86.3	86.1	62.9	63.5
Dec.	83.6		85.6		83.8		61.9		87.2		90.3		87.2		63.6	
2019 Jan.	83.7		84.9		84.1		61.8		87.0		89.3		87.2		63.6	
Feb.	83.3	83.1	84.0	83.6	84.0	83.8	63.1	62.4	86.7	86.4	88.6	88.1	87.1	86.9	64.8	64.1
Mar.	82.3		82.0		83.4		62.4		85.6		86.3		86.3		64.0	
Apr.	81.3		80.7		82.6		60.7		84.5		85.0		85.4		62.2	
May	80.9	80.7	79.7	79.6	82.3	82.2	61.1	61.2	84.0	83.9	84.2	84.1	85.0	84.9	62.5	62.7
June	80.0		78.5		81.6		61.9		83.2		83.1		84.2		63.5	
July	80.0		78.0		81.7		63.0		83.1		82.9		84.1		64.6	
Aug.	79.7	79.7	78.0	77.8	81.3	81.3	62.8	63.1	82.9	82.8	82.9	82.7	83.8	83.7	64.3	64.6
Sep.	79.3		77.4		80.9		63.4		82.4		82.3		83.3		64.8	
Oct.	78.7		76.5		80.4		63.7		81.7		81.6		82.6		65.1	
Nov.	78.4	78.6	75.8	76.1	80.2	80.3	64.7	64.6	81.4	81.6	81.0	81.3	82.3	82.5	66.0	65.9
Dec.	78.6		76.0		80.4		65.3		81.6		81.3		82.6		66.7	
2020 Jan.	79.0		75.3		81.2		66.5		82.0		80.4		83.3		68.0	
Feb.	79.2	78.6	75.9	75.2	81.4	80.7	66.4	66.8	82.1	81.5	81.0	80.4	83.3	82.7	67.6	68.1
Mar.	77.6		74.4		79.6		67.4		80.4		79.7		81.4		68.7	
Apr.	77.1		72.3		79.7		67.7		79.9		77.6		81.4		69.0	
May	76.6	77.8	71.0	71.1	79.5	81.2	68.1	68.0	79.5	80.6	76.3	76.4	81.3	83.0	69.3	69.3
June	79.6		70.0		84.4		68.3		82.5		75.3		86.3		69.6	
July	79.6		71.7		83.7		69.4		82.6		77.2		85.5		70.6	
Aug.	80.2	80.5	73.0	73.2	84.0	84.3	71.6	71.7	83.3	83.6	78.7	78.8	85.8	86.1	72.8	72.9
Sep.	81.7		74.8		85.2		74.0		84.8		80.6		87.1		75.3	
Oct.	83.2		77.2		86.1		78.5		86.2		83.0		87.9		79.8	
Nov.	84.4	84.1	79.5	79.6	86.8	86.3	80.1	79.5	87.5	87.1	85.9	85.7	88.5	88.0	81.3	80.7
Dec.	84.6		82.0		86.0		79.8		87.6		88.3		87.7		80.9	
2021 Jan.	86.1		84.8		86.6		85.9		88.9		90.9		88.2		86.8	
Feb.	87.8	87.9	87.6	87.7	87.9	88.0	87.3	87.3	90.4	90.5	93.3	93.3	89.3	89.4	88.0	88.1
Mar.	89.9		90.8		89.5		88.8		92.1		95.8		90.7		89.4	
Apr.	91.8		93.2		91.1		93.7		93.7		97.0		92.2		94.2	
May	94.6	95.1	95.7	96.1	93.4	94.3	107.6	101.6	95.7	96.3	97.8	98.4	94.2	95.1	108.1	102.0
June	98.9		99.5		98.4		103.6		99.6		100.5		99.0		103.8	
July	102.8		102.1		102.9		106.5		102.6		100.9		103.1		106.5	
Aug.	105.3	105.2	105.1	105.0	105.3	105.2	105.7	105.6	104.2	104.1	102.5	102.6	104.9	104.7	105.4	105.3
Sep.	107.4		107.9		107.3		104.7		105.6		104.5		106.2		104.1	
Oct.	109.8		110.2		109.8		106.3		107.4		105.5		108.3		105.5	
Nov.	111.6	112.1	111.5	111.5	112.1	112.7	103.9	105.4	108.7	109.2	105.8	105.9	110.2	110.8	102.9	104.3
Dec.	115.0		112.9		116.3		105.9		111.4		106.4		113.9		104.5	
2022 Jan.	115.8		114.4		117.1		100.7		110.2		104.7		113.1		98.4	
Feb.	117.3	117.6	116.0	116.4	118.6	118.9	102.8	103.1	111.0	111.2	105.2	105.2	114.1	114.3	100.2	100.5
Mar.	119.8		118.9		120.9		105.9		112.4		105.6		115.8		102.8	
Apr.	122.0		121.0		122.7		115.6		112.8		104.6		116.3		111.6	
May	123.8	123.8	123.2	122.9	124.2	124.4	121.0	120.2	113.5	113.7	105.1	105.2	117.0	117.2	116.2	115.5
June	125.7		124.5		126.3		124.1		114.7		106.0		118.2		118.8	
July	127.0		126.4		127.3		125.9		115.1		107.3		118.2		119.6	
Aug.	127.6	127.7	127.2	127.0	127.7	127.9	128.0	128.0	115.1	115.2	107.6	107.6	118.0	118.2	121.1	121.2
Sep.	128.4		127.4		128.8		130.2		115.4		107.8		118.3		122.8	
Oct.	129.2		128.9		129.2		131.6		115.5		108.6		118.1		123.5	
Nov.	128.8	129.1	126.8	128.5	129.5	129.2	131.2	131.7	115.0	115.2	107.2	108.6	117.9	117.7	122.8	123.3
Dec.	129.4		129.9		129.0		132.4		115.2		110.1		117.0		123.6	
2023 Jan.	130.3		131.0		129.9		132.9		115.0		110.1		116.8		121.8	
Feb.	131.6	130.8	130.9	130.5	131.8	130.9	132.8	132.8	115.8	115.2	109.9	109.6	118.0	117.2	121.4	121.3
Mar.	130.6		129.5		131.0		132.6		114.7		108.8		116.9		120.7	
Apr.	130.2		129.7		130.3		131.1		114.0		109.3		115.8		119.3	
May	130.6	130.7	128.6	128.5	131.4	131.7	130.4	130.7	114.3	114.5	108.9	108.8	116.4	116.7	118.4	118.8
June	131.4		127.2		133.3		130.7		115.1		108.1		117.9		118.7	
July	130.6		125.2		133.1		127.2		114.3		106.9		117.4		115.4	
Aug.	130.4	130.1	126.2	125.8	132.4	132.1	126.9	127.0	114.2	113.9	108.2	107.9	116.7	116.4	115.2	115.2
Sep.	129.3		126.1		130.8		126.9		113.3		108.5		115.2		115.1	
Oct.	129.3		126.0		130.9		126.9		113.2		108.4		115.1		115.0	
Nov.	128.9	129.3	125.6	126.7	130.4	130.5	127.5	127.8	112.6	113.0	108.2	109.1	114.4	114.5	115.2	115.6
Dec.	129.6		128.6		130.1		129.1		113.2		110.8		114.0		116.7	
2024 Jan.	127.9		129.5		127.2		127.7		111.5		111.6		111.3		115.3	
Feb.	128.7	...	129.5	...	128.5	...	127.0	...	112.2	...	111.8	...	112.2	...	114.5	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Stock of orders at 2021 prices. ² Share of total stock of orders by industry in base year 2021. ³ Figures as of January 2023 provisional.

III. Economic activity and prices

3. Stock of orders

c) Stock of orders by industry * from abroad

2021 = 100

seasonally adjusted

Percentage weight ²	Value								Volume ¹							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	65.84		9.91		53.71		2.22		65.84		9.91		53.71		2.22	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	87.3		81.6		89.2		65.1		90.2		85.2		92.0		65.9	
Nov.	87.7	87.7	81.6	81.5	89.7	89.8	65.6	65.0	90.8	90.7	85.2	85.1	92.7	92.6	66.4	65.8
Dec.	88.1		81.4		90.4		64.4		91.0		84.8		93.2		65.2	
2019 Jan.	85.5		80.5		87.2		66.0		88.1		83.8		89.8		66.9	
Feb.	85.2	85.2	79.4	79.5	87.0	87.1	66.7	66.3	87.7	87.8	82.9	82.9	89.4	89.5	67.6	67.2
Mar.	85.0		78.6		87.0		66.2		87.6		82.1		89.4		67.0	
Apr.	85.0		77.5		87.1		68.6		87.5		81.1		89.4		69.4	
May	85.0	85.0	76.8	76.9	87.2	87.2	68.3	68.5	87.4	87.4	80.5	80.6	89.4	89.4	69.1	69.3
June	85.0		76.5		87.2		68.6		87.3		80.3		89.4		69.4	
July	84.8		76.0		87.1		69.0		87.1		79.9		89.1		69.7	
Aug.	84.6	84.8	76.7	76.5	86.7	86.9	69.7	70.1	86.9	87.0	80.7	80.5	88.6	88.8	70.4	70.8
Sep.	84.9		76.8		87.0		71.5		87.0		80.9		88.8		72.3	
Oct.	85.0		76.4		87.2		70.0		87.0		80.3		88.9		70.7	
Nov.	85.0	85.0	75.1	76.0	87.5	87.4	70.7	70.4	86.9	87.0	79.0	80.0	89.0	88.9	71.3	71.1
Dec.	85.1		76.5		87.4		70.6		87.0		80.6		88.8		71.3	
2020 Jan.	86.0		77.1		88.3		71.9		87.9		81.9		89.6		72.5	
Feb.	86.4	85.9	78.4	77.9	88.4	88.0	73.1	72.7	88.2	87.8	83.0	82.6	89.8	89.4	73.6	73.4
Mar.	85.4		78.2		87.3		73.2		87.4		83.0		88.8		74.0	
Apr.	84.4		74.6		86.6		73.5		86.2		79.4		87.9		74.0	
May	83.7	83.8	72.4	73.2	86.2	86.2	73.3	72.8	85.3	85.6	77.3	78.1	87.4	87.5	73.9	73.4
June	83.3		72.6		85.9		71.6		85.3		77.6		87.3		72.3	
July	83.2		73.6		85.4		73.1		85.2		78.8		86.9		73.5	
Aug.	84.1	84.2	73.7	74.3	86.4	86.4	75.2	75.1	86.1	86.2	79.0	79.6	87.9	87.9	75.8	75.7
Sep.	85.2		75.7		87.3		77.1		87.3		81.1		88.8		77.7	
Oct.	86.4		77.8		88.3		80.3		88.6		83.4		89.8		80.9	
Nov.	87.2	87.2	79.4	79.5	89.0	88.9	81.3	81.9	89.1	89.2	84.9	85.0	90.2	90.3	81.8	82.5
Dec.	88.0		81.2		89.5		84.1		90.0		86.6		90.8		84.8	
2021 Jan.	88.9		83.9		89.9		86.5		90.7		89.3		91.1		87.1	
Feb.	90.2	90.2	86.6	86.7	91.0	91.0	87.2	87.6	91.9	91.9	91.5	91.6	92.2	92.2	87.8	88.1
Mar.	91.6		89.6		92.1		89.0		93.2		94.0		93.2		89.5	
Apr.	94.2		94.0		94.4		91.5		95.7		97.3		95.5		92.0	
May	96.3	96.3	96.9	96.5	96.2	96.2	95.6	96.3	97.4	97.4	99.3	98.8	97.1	97.1	96.0	96.8
June	98.3		98.7		98.1		101.9		99.1		99.7		98.8		102.3	
July	100.7		101.6		100.4		104.9		100.5		100.8		100.3		104.8	
Aug.	102.8	103.4	105.0	104.8	102.3	103.1	104.4	104.4	102.1	102.7	102.9	102.8	101.9	102.7	104.2	104.2
Sep.	106.7		107.7		106.6		103.9		105.6		104.8		105.8		103.7	
Oct.	108.3		109.6		108.1		106.8		106.6		105.5		106.8		106.2	
Nov.	110.6	110.3	112.5	112.4	110.1	109.8	112.9	112.0	108.2	108.0	107.0	107.0	108.3	108.1	111.9	111.0
Dec.	112.0		115.1		111.3		116.2		109.3		108.5		109.2		115.0	
2022 Jan.	113.5		116.9		113.2		104.1		109.0		107.7		109.6		101.4	
Feb.	114.9	115.1	118.9	118.9	114.5	114.7	106.1	106.7	109.7	109.8	108.2	107.9	110.3	110.5	103.0	103.2
Mar.	116.9		120.9		116.5		109.8		110.7		107.8		111.5		105.2	
Apr.	118.8		122.6		118.3		113.6		111.5		107.1		112.4		108.2	
May	120.0	119.8	124.0	124.2	119.4	119.1	117.1	116.9	111.8	111.7	107.2	107.6	112.7	112.5	111.1	110.9
June	120.6		125.9		119.6		119.9		111.8		108.5		112.3		113.3	
July	121.5		126.6		120.6		120.5		111.4		108.3		111.9		112.9	
Aug.	122.9	122.5	127.7	126.8	122.0	121.7	123.1	122.5	111.6	111.4	108.6	107.9	112.0	111.9	114.8	114.2
Sep.	123.0		126.0		122.4		124.0		111.1		106.7		111.8		114.8	
Oct.	123.4		125.1		122.9		126.7		110.9		105.6		111.7		116.4	
Nov.	121.9	122.0	123.0	124.2	121.6	121.5	125.5	125.8	109.5	109.6	104.1	105.1	110.2	110.2	115.6	115.9
Dec.	120.8		124.4		120.0		125.2		108.5		105.6		108.7		115.6	
2023 Jan.	121.4		125.1		120.5		126.9		108.1		106.0		108.2		115.7	
Feb.	122.0	121.5	124.1	123.9	121.4	120.8	127.8	128.1	108.4	107.9	105.5	105.2	108.6	108.1	116.5	116.7
Mar.	121.1		122.5		120.5		129.5		107.3		104.1		107.4		117.8	
Apr.	120.3		121.1		119.8		128.7		106.6		103.9		106.7		117.1	
May	119.3	120.0	119.8	120.0	118.9	119.6	127.5	128.2	105.5	106.1	103.3	103.4	105.5	106.1	115.7	116.4
June	120.3		119.2		120.2		128.3		106.1		103.1		106.2		116.3	
July	119.5		118.1		119.5		125.5		105.1		102.6		105.2		113.6	
Aug.	118.4	118.6	117.2	117.7	118.3	118.4	126.3	126.0	104.1	104.2	102.1	102.3	104.0	104.1	114.5	114.1
Sep.	117.8		117.8		117.4		126.3		103.3		102.3		103.0		114.3	
Oct.	117.1		118.5		116.5		125.6		102.4		102.9		101.9		112.7	
Nov.	116.4	116.7	116.6	117.0	115.8	116.1	129.0	127.7	101.7	101.9	101.3	101.7	101.2	101.4	115.7	114.3
Dec.	116.5		116.0		116.1		128.4		101.6		100.8		101.2		114.6	
2024 Jan.	116.2		115.4		115.8		129.2		101.2		100.3		100.8		115.4	
Feb.	115.4	...	114.9	...	115.0	...	128.2	...	100.5	...	99.8	...	100.0	...	114.6	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Stock of orders at 2021 prices. ² Share of total stock of orders by industry in base year 2021. ³ Figures as of January 2023 provisional.

III. Economic activity and prices

3. Stock of orders

d) Stock of orders by selected branches of industry * - value

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item:			
											Industry excluding manufacture of other transport equipment		Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2 Period	4.06		11.42		12.64		26.39		18.34		74.47		51.52	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Oct.	109.4		108.3		109.1		109.1		114.3		110.5		111.0	
Nov.	110.1	110.5	110.7	110.2	111.9	112.0	111.4	111.7	117.7	117.4	113.3	113.0	114.0	113.6
Dec.	112.1		111.7		114.9		114.5		120.2		115.2		115.8	
2022 Jan.	102.3		117.5		118.3		116.8		121.1		117.8		119.5	
Feb.	102.7	102.5	119.0	119.4	121.4	122.4	117.6	118.2	121.0	122.5	119.1	119.5	120.5	121.1
Mar.	102.5		121.7		127.5		120.1		125.3		121.7		123.3	
Apr.	103.1		123.7		131.1		122.2		126.8		123.9		125.4	
May	107.9	106.8	124.5	124.5	133.8	133.9	123.7	123.9	129.2	128.8	125.7	125.6	127.2	127.0
June	109.4		125.2		136.7		125.7		130.4		127.1		128.4	
July	107.6		125.3		140.8		126.9		133.1		128.6		130.1	
Aug.	106.4	106.0	126.1	125.9	143.2	142.4	128.3	128.3	133.2	132.9	129.9	129.7	131.4	131.3
Sep.	103.9		126.2		143.1		129.7		132.5		130.5		132.5	
Oct.	101.5		126.2		145.2		131.0		132.1		131.6		133.6	
Nov.	97.5	98.5	125.8	126.2	143.9	145.6	131.0	131.3	131.4	131.0	130.9	131.0	133.6	133.1
Dec.	96.5		126.6		147.8		131.8		129.5		130.5		132.0	
2023 Jan. 3	96.2		126.7		149.9		131.5		131.5		131.6		133.3	
Feb.	95.7	95.4	126.9	127.2	151.3	150.8	131.9	131.9	131.0	130.1	132.4	131.7	134.5	133.7
Mar.	94.2		128.1		151.2		132.2		127.9		131.1		133.2	
Apr.	93.0		126.8		152.1		131.8		126.1		130.3		132.1	
May	92.4	92.8	127.6	127.9	152.0	152.5	131.6	131.6	122.9	122.6	129.4	129.3	131.3	131.2
June	92.9		129.4		153.4		131.3		118.8		128.3		130.1	
July	93.1		128.4		151.1		130.9		116.0		127.0		128.9	
Aug.	93.2	93.1	127.6	128.3	151.6	151.2	129.8	129.3	112.2	112.3	125.8	125.9	127.1	127.1
Sep.	92.9		128.8		150.9		127.1		108.6		124.8		125.4	
Oct.	92.2		129.0		150.3		126.2		105.3		124.0		124.3	
Nov.	92.7	92.3	128.8	129.3	150.4	151.4	126.3	125.9	100.9	101.0	123.3	122.9	123.6	122.7
Dec.	91.9		130.0		153.4		125.1		96.8		121.3		120.1	
2024 Jan.	91.1		128.9		154.2		123.9		93.3		120.2		118.5	
Feb.	91.8	...	128.5	...	154.3	...	124.3	...	88.6	...	119.5	...	117.7	...
Domestic and abroad														
Percentage weight 2 Period	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad
	1.36	2.70	6.56	4.86	5.50	7.14	7.53	18.87	5.77	12.57	27.56	46.91	16.63	34.89
2021 Q4	107.6	112.0	109.2	111.6	112.9	111.2	110.1	112.3	117.9	117.2	112.5	113.3	113.5	113.6
2022 Q1	104.5	101.5	112.7	128.5	121.9	122.8	116.2	119.0	125.5	121.1	118.1	120.3	120.2	121.6
Q2	115.1	102.6	117.8	133.5	132.2	135.2	122.2	124.5	133.6	126.6	124.6	126.1	126.2	127.3
Q3	116.8	100.5	118.9	135.1	141.9	142.7	127.0	128.8	140.6	129.4	129.5	129.8	131.4	131.3
Q4	112.0	91.7	119.3	135.5	146.4	145.0	131.0	131.4	138.2	127.7	132.0	130.4	134.3	132.5
2023 Q1 3	110.9	87.6	119.6	137.5	154.2	148.2	132.8	131.5	138.4	126.3	133.9	130.4	136.2	132.5
Q2	108.0	85.0	119.2	139.7	160.5	146.3	133.4	130.8	135.3	116.8	133.2	127.1	135.9	128.9
Q3	108.8	85.1	118.6	141.3	161.3	143.4	131.9	128.2	127.1	105.4	131.1	122.8	134.1	123.9
Q4	108.2	84.2	117.8	144.8	162.9	142.5	128.4	124.9	119.5	92.5	129.9	118.7	131.6	118.4
2023 Feb.	111.0	88.0	119.8	136.6	154.9	148.5	132.8	131.5	139.0	127.3	134.6	131.1	137.1	133.3
Mar.	110.5	86.0	119.5	139.7	155.3	148.1	132.9	131.9	137.8	123.4	133.4	129.7	136.1	131.8
Apr.	108.7	85.0	118.2	138.3	159.2	146.6	132.2	131.6	137.5	120.8	133.3	128.6	135.2	130.6
May	107.9	84.5	119.1	139.0	159.7	146.0	134.1	130.6	135.8	117.0	133.2	127.2	135.8	129.2
June	107.4	85.5	120.3	141.7	162.7	146.2	133.8	130.3	132.5	112.5	133.2	125.4	136.8	126.9
July	108.2	85.4	118.8	141.4	160.8	143.6	133.8	129.8	130.7	109.3	131.8	124.2	135.7	125.7
Aug.	109.1	85.1	118.6	139.7	162.3	143.3	132.3	128.8	127.2	105.3	131.2	122.6	134.1	123.8
Sep.	109.0	84.8	118.4	142.9	160.8	143.3	129.5	126.1	123.5	101.7	130.2	121.6	132.4	122.1
Oct.	108.1	84.1	118.1	143.8	159.9	142.9	128.1	125.5	123.8	96.8	130.1	120.4	132.5	120.4
Nov.	108.7	84.6	117.7	143.7	161.2	142.1	128.9	125.2	119.0	92.6	130.0	119.4	132.3	119.4
Dec.	107.7	83.9	117.5	147.0	167.5	142.5	128.1	123.9	115.6	88.2	129.7	116.3	130.1	115.4
2024 Jan.	106.8	83.2	116.8	145.2	169.2	142.7	124.8	123.6	111.1	85.1	128.0	115.6	126.6	114.7
Feb.	108.1	83.5	116.2	145.2	170.6	141.8	127.0	123.2	105.5	80.9	127.6	114.7	126.1	113.7

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition.

2 Share of total stock of orders by industry in base year 2021. 3 Figures as of January 2023 provisional.

III. Economic activity and prices

3. Stock of orders

e) Stock of orders by selected branches of industry * - volume ¹

2021 = 100

seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item:				
											Industry excluding manufacture of other transport equipment	Capital goods excluding manufacture of other transport equipment			
WZ 2008 ²	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30		Capital goods excluding 30							
Total															
Percentage weight ³ Period	4.06		11.42		12.64		26.39		18.34		74.47		51.52		
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2021 Oct.	105.7		102.6		107.7		107.9		113.0		108.3		109.5		
Nov.	104.1	104.9	104.0	103.6	109.8	109.9	109.8	110.1	115.9	115.6	110.4	110.2	112.0	111.6	
Dec.	105.0		104.2		112.3		112.5		118.0		111.8		113.4		
2022 Jan.	92.1		106.8		114.2		112.8		117.7		112.3		115.4		
Feb.	91.4	91.0	107.0	106.6	116.3	117.3	113.0	113.5	117.4	118.8	112.9	113.2	116.1	116.5	
Mar.	89.4		106.1		121.4		114.8		121.2		114.4		118.1		
Apr.	86.8		105.0		123.9		115.7		121.3		115.1		119.1		
May	89.4	88.7	104.0	104.5	125.5	125.7	116.3	116.5	123.1	122.7	115.7	115.8	119.8	119.7	
June	89.8		104.6		127.7		117.5		123.8		116.5		120.3		
July	87.6		104.2		130.3		117.3		124.8		116.7		120.5		
Aug.	86.4	86.0	104.6	104.4	131.5	130.8	117.5	117.7	123.7	123.8	117.0	116.9	120.6	120.7	
Sep.	83.9		104.4		130.7		118.2		122.8		117.1		121.0		
Oct.	82.2		104.3		131.7		118.4		122.5		117.4		121.5		
Nov.	79.8	80.5	104.4	104.6	130.3	131.9	118.0	118.3	121.6	121.4	116.9	116.9	121.2	120.7	
Dec.	79.4		105.2		133.6		118.4		120.2		116.4		119.5		
2023 Jan. ⁴	78.1		105.2		134.3		116.3		121.8		116.5		119.9		
Feb.	78.0	77.8	105.2	105.7	135.3	134.8	116.3	116.2	121.1	120.3	117.0	116.3	120.5	119.7	
Mar.	77.2		106.6		134.9		116.1		117.9		115.5		118.7		
Apr.	77.4		105.8		135.4		115.2		115.6		114.8		117.7		
May	77.6	77.9	106.9	107.2	135.2	135.6	114.8	114.8	112.5	112.0	113.8	113.8	116.5	116.4	
June	78.8		109.0		136.2		114.3		107.9		112.7		115.0		
July	79.8		108.8		134.2		113.5		105.2		111.3		113.4		
Aug.	80.3	80.0	108.5	109.0	134.6	134.2	112.3	111.9	101.6	101.6	110.3	110.3	111.8	111.8	
Sep.	80.0		109.8		133.7		109.8		98.0		109.2		110.1		
Oct.	79.3		110.2		132.9		109.0		94.8		108.3		108.8		
Nov.	80.2	79.8	110.0	110.4	132.8	133.6	108.9	108.5	91.0	90.9	107.6	107.2	108.0	107.2	
Dec.	80.0		111.0		135.1		107.7		86.8		105.7		104.8		
2024 Jan.	79.5		109.9		135.8		106.4		83.8		104.7		103.3		
Feb.	80.0	...	109.6	...	135.7	...	106.8	...	79.5	...	104.0	...	102.3	...	
Domestic and abroad															
Percentage weight ³ Period	Domestic 1.36	Abroad 2.70	Domestic 6.56	Abroad 4.86	Domestic 5.50	Abroad 7.14	Domestic 7.53	Abroad 18.87	Domestic 5.77	Abroad 12.57	Domestic 27.56	Abroad 46.91	Domestic 16.63	Abroad 34.89	
2021 Q4	101.2	106.8	102.3	105.4	110.7	109.4	108.1	110.8	116.6	115.2	109.1	110.8	111.4	111.8	
2022 Q1	92.0	90.4	100.1	115.4	116.2	118.2	111.3	114.4	121.8	117.4	110.9	114.5	115.1	117.2	
Q2	94.8	85.6	97.8	113.7	123.3	127.6	114.1	117.4	127.8	120.4	113.2	117.3	118.0	120.6	
Q3	94.8	81.5	97.8	113.3	129.4	131.9	115.7	118.4	132.6	119.7	115.6	117.7	120.4	120.9	
Q4	91.6	74.8	98.2	113.4	131.2	132.4	117.3	118.6	129.4	117.8	116.8	117.0	121.4	120.4	
2023 Q1 ⁴	90.1	71.6	98.6	115.2	135.8	134.1	116.6	116.1	127.5	116.9	116.8	116.1	120.9	119.1	
Q2	90.2	71.7	98.9	118.5	140.7	131.7	115.4	114.5	122.7	107.1	115.6	112.7	119.3	115.0	
Q3	92.7	73.6	99.9	121.4	141.3	128.7	113.0	111.4	114.6	95.7	113.8	108.2	116.8	109.4	
Q4	92.4	73.5	99.6	125.0	142.3	126.9	109.4	108.2	107.6	83.2	112.7	104.0	114.1	103.9	
2023 Feb.	90.0	72.0	98.5	114.3	136.5	134.4	116.5	116.2	128.2	117.8	117.4	116.7	121.7	119.9	
Mar.	90.0	70.8	98.6	117.3	136.5	133.6	116.1	116.1	126.7	113.8	116.1	115.2	120.3	118.0	
Apr.	89.6	71.2	97.7	116.8	139.5	132.2	115.0	115.3	125.0	111.3	115.6	114.3	119.0	117.1	
May	90.0	71.4	98.9	117.8	140.0	131.5	115.9	114.4	123.4	107.5	115.6	112.8	119.1	115.3	
June	91.0	72.6	100.2	120.9	142.5	131.3	115.3	113.9	119.7	102.5	115.7	110.9	119.7	112.7	
July	92.2	73.5	99.7	121.0	140.8	129.1	114.9	112.9	117.9	99.4	114.3	109.5	118.3	111.1	
Aug.	93.1	73.9	99.9	120.2	142.3	128.6	113.3	111.9	114.7	95.6	113.9	108.2	116.9	109.4	
Sep.	92.8	73.5	100.0	123.0	140.8	128.3	110.7	109.5	111.2	92.0	113.1	106.9	115.2	107.6	
Oct.	91.9	72.9	100.0	124.0	140.0	127.4	109.4	108.8	111.5	87.1	113.0	105.5	115.1	105.8	
Nov.	92.5	74.0	99.6	124.1	140.8	126.7	109.8	108.5	107.1	83.6	112.6	104.6	114.7	104.8	
Dec.	92.8	73.5	99.3	126.9	146.1	126.6	109.1	107.2	104.1	78.9	112.4	101.8	112.6	101.1	
2024 Jan.	92.8	72.8	98.9	124.7	147.4	126.8	106.0	106.6	99.9	76.4	110.7	101.2	109.4	100.4	
Feb.	93.7	73.1	98.5	124.5	148.4	125.9	107.9	106.3	94.7	72.5	110.3	100.3	108.8	99.2	

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. ¹ Stock of orders at 2021 prices. ² Classification of

Economic Activities, 2008 edition. ³ Share of total stock of orders by industry in base year 2021. ⁴ Figures as of January 2023 provisional.

III. Economic activity and prices

4. Turnover

a) Turnover of industry, * by main grouping - total and domestic

2021 = 100

seasonally adjusted

	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		of which:			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	Durable consumer goods (R)		Non-durable consumer goods	
									monthly	quarterly	monthly	quarterly
Total	100.00		38.25		43.76		17.99		2.84		15.15	
Percentage weight ¹ Period			(R)									
2022 Feb.	109.2	108.5	113.0	112.7	106.3	105.2	108.2	107.6	107.6	105.4	108.3	107.9
Mar.	106.6		113.8		99.2		109.7		102.4		111.0	
Apr.	108.8		116.4		100.8		112.5		108.5		113.3	
May	112.0	112.1	117.7	117.7	106.9	106.7	112.1	113.4	117.3	111.7	111.1	113.7
June	115.5		118.9		112.4		115.6		109.2		116.7	
July ²	114.9		118.6		112.9		111.9		111.5		112.0	
Aug. ²	116.5	116.4	118.3	118.4	115.8	115.4	114.2	114.7	115.2	113.6	113.9	114.9
Sep.	117.9		118.4		117.4		118.1		114.2		118.8	
Oct.	118.0		117.6		119.0		116.7		111.2		117.7	
Nov.	120.7	118.9	117.2	115.6	124.3	122.4	119.5	117.4	111.1	110.7	121.1	118.7
Dec.	118.0		112.0		124.0		116.0		109.8		117.2	
2023 Jan.	119.0		113.6		124.2		117.6		110.1		119.1	
Feb.	120.7	119.2	115.8	114.4	125.5	123.6	119.5	118.4	114.3	113.8	120.4	119.3
Mar.	117.8		113.9		121.1		118.2		116.9		118.5	
Apr.	118.2		111.8		124.1		117.7		115.7		118.1	
May	121.1	119.4	111.2	110.9	130.3	127.4	119.6	118.4	113.0	113.4	120.9	119.3
June	119.0		109.8		127.7		117.9		111.6		119.0	
July ²	118.3		107.7		127.8		117.6		109.3		119.1	
Aug. ²	117.4	117.3	108.3	107.5	125.2	126.0	117.8	117.0	113.7	110.1	118.6	118.2
Sep.	116.2		106.5		124.9		115.5		107.3		117.0	
Oct.	115.7		105.0		125.2		115.6		103.7		117.9	
Nov.	115.2	115.8	105.0	104.3	123.8	125.9	116.0	115.8	102.4	102.9	118.5	118.2
Dec.	116.5		102.9		128.6		115.7		102.7		118.1	
2024 Jan.	110.9		101.7		116.9		116.2		100.2		119.2	
Feb. ^p	113.6	...	104.3	...	119.8	...	118.1	...	102.2	...	121.1	...
Domestic	48.76		20.41		16.77		11.58		1.44		10.14	
Percentage weight ¹ Period												
2022 Feb.	109.5	109.0	113.2	112.9	106.3	105.0	107.8	107.9	108.0	106.9	107.8	108.1
Mar.	108.3		114.7		99.1		110.5		105.5		111.2	
Apr.	111.3		118.1		101.5		113.7		107.4		114.6	
May	112.0	112.8	119.0	119.2	104.1	104.5	111.1	113.7	111.0	109.6	111.1	114.3
June	115.1		120.5		107.8		116.3		110.3		117.1	
July ²	114.6		119.3		110.2		112.6		113.3		112.5	
Aug. ²	114.6	115.3	117.9	118.7	111.1	111.4	113.8	114.8	108.1	110.2	114.6	115.4
Sep.	116.6		118.8		113.0		117.9		109.1		119.1	
Oct.	116.2		118.2		112.6		117.9		108.3		119.3	
Nov.	118.7	116.8	117.9	116.8	118.5	116.5	120.3	117.4	107.0	106.3	122.2	119.0
Dec.	115.6		114.3		118.3		113.9		103.5		115.4	
2023 Jan.	118.0		115.5		121.2		117.6		110.3		118.6	
Feb.	119.6	118.2	117.3	116.2	121.7	120.2	120.5	118.8	113.0	112.2	121.6	119.7
Mar.	117.1		115.9		117.8		118.2		113.2		118.9	
Apr.	117.2		114.3		120.6		117.2		114.7		117.6	
May	117.8	116.7	112.9	112.4	122.1	120.9	120.1	118.2	110.6	111.4	121.5	119.2
June	115.2		109.9		120.1		117.3		108.9		118.5	
July ²	115.4		108.7		122.2		117.2		108.5		118.4	
Aug. ²	114.9	114.8	108.5	107.7	120.8	121.7	117.6	117.1	116.2	110.1	117.8	118.1
Sep.	114.0		105.9		122.1		116.5		105.5		118.1	
Oct.	111.9		105.0		118.1		115.1		96.9		117.7	
Nov.	112.5	112.1	104.5	103.9	119.9	119.9	115.7	115.4	98.3	97.8	118.2	117.9
Dec.	112.0		102.1		121.6		115.5		98.3		117.9	
2024 Jan.	109.6		100.4		116.0		116.5		97.0		119.3	
Feb. ^p	112.1	...	103.6	...	118.6	...	117.5	...	97.3	...	120.4	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

¹ Share of total turnover of industry in base year 2021. ² Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

b) Turnover of industry, * by main grouping - exports

2021 = 100

seasonally adjusted

Industry	Intermediate goods		Capital goods		Consumer goods		of which:					
	Durable consumer goods		Non-durable consumer goods									
Percentage weight 1 Period	51.24		17.84		26.99		6.41		1.41		5.01	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
	(R)		(R)									
Total												
2022 Feb.	108.9	108.0	112.7	112.4	106.3	105.3	108.9	106.9	107.1	103.9	109.4	107.8
Mar.	105.0		112.7		99.2		108.2		99.3		110.7	
Apr.	106.5		114.4		100.3		110.4		109.7		110.6	
May	112.0	111.4	116.3	115.9	108.7	108.1	113.8	112.8	123.8	113.9	111.0	112.5
June	115.8		117.0		115.3		114.3		108.1		116.0	
July 2	115.2		117.8		114.6		110.7		109.7		110.9	
Aug. 2	118.3	117.6	118.8	118.2	118.8	117.9	114.8	114.6	122.5	117.2	112.6	113.9
Sep.	119.2		118.0		120.2		118.4		119.4		118.1	
Oct.	119.8		116.9		123.0		114.4		114.2		114.5	
Nov.	122.6	120.9	116.3	114.2	127.9	126.1	118.0	117.4	115.2	115.2	118.8	118.0
Dec.	120.2		109.4		127.5		119.8		116.3		120.8	
2023 Jan.	120.0		111.5		126.0		117.7		109.8		120.0	
Feb.	121.8	120.1	114.0	112.4	127.9	125.7	117.6	117.9	115.6	115.3	118.1	118.6
Mar.	118.5		111.6		123.2		118.3		120.6		117.6	
Apr.	119.2		109.0		126.2		118.6		116.7		119.2	
May	124.2	122.0	109.2	109.3	135.4	131.3	118.8	118.8	115.5	115.5	119.8	119.7
June	122.7		109.6		132.4		118.9		114.3		120.1	
July 2	121.0		106.5		131.2		118.3		110.1		120.6	
Aug. 2	119.8	119.7	108.0	107.2	128.0	128.6	118.2	116.7	111.1	110.1	120.2	118.6
Sep.	118.2		107.2		126.6		113.6		109.2		114.9	
Oct.	119.4		105.0		129.6		116.6		110.7		118.3	
Nov.	117.8	119.3	105.5	104.8	126.2	129.6	116.5	116.4	106.6	108.2	119.2	118.7
Dec.	120.7		103.9		132.9		116.1		107.2		118.6	
2024 Jan.	112.2		103.1		117.5		115.7		103.4		119.1	
Feb. p	115.0	...	105.0	...	120.6	...	119.1	...	107.2	...	122.5	...
Euro area and non-euro area												
Percentage weight 1 Period	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
	(R)		(R)									
2021 Q4	104.0	102.8	105.6	105.2	102.3	102.1	104.1	99.9	103.4	100.6	104.2	99.7
2022 Q1	108.3	107.8	113.8	111.1	102.8	106.5	108.3	105.4	102.7	105.4	109.9	105.4
Q2	113.9	109.7	117.0	114.9	108.5	107.9	120.2	104.4	119.3	107.6	120.4	103.6
Q3	117.6	117.5	116.7	119.6	118.9	117.3	116.6	112.3	112.1	122.9	117.9	109.3
Q4	120.7	121.0	113.2	115.1	127.9	125.2	120.9	113.4	116.6	113.7	122.2	113.4
2023 Q1	122.5	118.4	112.8	112.0	131.7	122.7	123.3	111.6	120.0	110.1	124.3	112.1
Q2	122.9	121.5	108.4	110.1	137.2	128.4	122.7	114.4	120.3	110.1	123.4	115.5
Q3	122.5	117.7	106.7	107.8	138.0	124.0	122.3	110.3	119.0	100.0	123.3	113.2
Q4	121.7	117.6	103.7	105.8	139.0	124.9	122.9	109.0	114.5	101.0	125.3	111.2
2023 Feb.	123.9	120.3	114.5	113.5	133.2	125.3	123.7	110.6	120.7	109.9	124.5	110.8
Mar.	121.9	116.2	111.9	111.4	130.7	119.5	124.7	111.0	128.2	112.0	123.7	110.7
Apr.	122.0	117.3	110.1	107.9	133.8	122.4	122.0	114.8	120.2	112.8	122.5	115.4
May	123.8	124.5	108.6	109.8	138.7	133.8	123.8	113.2	118.9	111.6	125.2	113.6
June	122.8	122.7	106.5	112.6	139.0	129.1	122.2	115.1	121.7	106.0	122.4	117.6
July 2	123.1	119.5	106.1	106.9	139.0	127.3	125.1	110.5	126.0	92.0	124.9	115.7
Aug. 2	124.7	116.4	107.2	108.7	142.4	120.9	123.1	112.6	116.8	104.6	124.9	114.8
Sep.	119.6	117.3	106.7	107.7	132.5	123.7	118.7	107.9	114.3	103.5	120.0	109.1
Oct.	122.3	117.3	104.3	105.6	139.3	124.8	124.2	108.0	120.6	99.4	125.2	110.4
Nov.	120.8	115.7	104.8	106.1	135.6	121.6	123.2	108.8	110.9	101.8	126.7	110.7
Dec.	122.1	119.7	102.1	105.7	142.0	128.4	121.3	110.2	112.0	101.8	123.9	112.6
2024 Jan.	118.4	107.9	102.4	103.8	132.6	110.0	122.6	107.9	108.6	97.5	126.5	110.8
Feb. p	119.5	111.9	104.7	105.3	132.4	114.8	123.5	114.2	110.9	103.1	127.0	117.3

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Share of total turnover of industry in base year 2021. 2 Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover

c) Retail turnover *

2015 = 100

seasonally adjusted

Total		of which:															
		In stores by enterprises main product range:															
		Food, beverages, tobacco 1		Textiles, clothing, footwear and leather goods		Information and communication equipment		Construction and flooring materials, household appliances, furniture		Retail sale of pharmaceutical and medical goods, cosmetic and toilet articles		Retail sale via mail order houses or via internet as well as other retail sale 2					
47		47.11, 47.2 and 47.81		47.51, 47.71 and 47.72		47.4		47.52, 47.53, 47.54 and 47.59 without 47.59.3		47.73, 47.74 and 47.75		47.9					
At current prices		At 2015 prices				At current prices											
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	
2019 July	115.5		111.4		112.4		103.2		101.8		108.3		119.1		142.8		
Aug.	115.4	115.7	111.2	111.5	113.7	112.7	105.1	104.9	111.5	109.4	107.5	108.2	119.2	119.7	139.6	142.4	
Sep.	116.2		112.0		112.1		106.5		114.9		108.8		120.7		144.9		
Oct.	115.1		110.9		112.5		104.8		109.3		106.4		120.4		137.2		
Nov.	116.3	116.2	111.7	111.7	114.7	113.4	109.3	105.7	109.9	109.9	108.6	107.6	119.1	120.5	134.5	138.6	
Dec.	117.1		112.5		112.9		103.0		110.6		107.9		121.9		144.2		
2020 Jan.	117.2		112.5		112.8		105.2		110.7		110.0		126.0		145.3		
Feb.	117.4	117.1	112.5	112.2	118.1	119.4	105.1	87.0	110.8	102.8	109.5	106.3	124.8	129.0	141.1	145.6	
Mar.	116.7		111.7		127.4		50.8		87.0		99.5		136.1		150.4		
Apr.	110.4		105.6		122.9		28.0		63.2		95.0		116.8		176.0		
May	122.4	118.3	117.3	113.2	124.9	121.7	75.6	66.1	113.6	97.1	122.7	113.7	116.9	118.8	176.1	175.7	
June	122.2		116.8		117.2		94.6		114.6		123.3		122.6		174.9		
July	122.8		116.9		117.9		97.3		116.9		125.5		122.6		164.6		
Aug.	125.2	124.0	119.0	118.0	123.8	120.5	97.3	97.8	113.1	112.8	124.9	124.9	124.7	124.4	172.6	168.1	
Sep.	124.0		118.2		119.8		98.7		108.5		124.2		126.0		167.0		
Oct.	127.1		121.0		122.5		97.9		119.6		125.1		128.7		179.5		
Nov.	128.3	126.1	122.2	120.0	123.0	123.5	85.0	81.0	126.5	114.1	131.9	123.9	128.9	129.2	183.7	182.3	
Dec.	122.8		116.7		124.9		60.1		96.2		114.8		130.0		183.6		
2021 Jan.	111.4		105.5		125.0		23.9		58.3		66.0		126.1		192.5		
Feb.	115.0	117.9	108.7	111.5	124.2	126.0	29.6	37.7	69.7	71.6	75.6	84.9	131.9	130.1	197.1	195.9	
Mar.	127.2		120.3		128.7		59.5		86.9		113.0		132.2		198.2		
Apr.	119.8		113.2		122.2		37.7		80.6		99.9		133.6		197.2		
May	123.9	124.8	116.6	117.5	123.9	122.1	60.0	69.8	86.4	91.6	108.2	111.7	132.8	133.5	204.4	199.6	
June	130.6		122.6		120.2		111.8		107.7		127.1		134.2		197.1		
July	125.1		116.7		118.9		101.8		108.3		121.8		134.7		167.5		
Aug.	127.3	125.9	118.8	117.4	117.6	118.2	106.4	102.4	109.5	108.0	126.5	122.6	139.3	135.9	184.2	176.3	
Sep.	125.2		116.6		118.0		98.9		106.2		119.6		133.7		177.3		
Oct.	128.0		118.8		119.3		102.4		107.3		121.2		139.6		187.7		
Nov.	131.1	129.5	121.3	119.8	120.9	120.7	98.6	95.0	109.5	107.8	121.5	120.0	140.3	140.7	187.8	188.7	
Dec.	129.4		119.2		121.9		84.0		106.6		117.2		142.3		190.6		
2022 Jan.	132.1		120.5		127.0		85.5		107.5		123.7		144.9		187.3		
Feb.	132.6	133.4	120.5	120.6	125.7	126.7	94.8	92.7	107.2	106.7	125.8	124.9	143.7	144.8	188.3	187.3	
Mar.	135.6		120.9		127.4		97.8		105.3		125.3		145.9		186.3		
Apr.	131.7		116.6		125.2		97.3		107.3		122.5		142.9		188.9		
May	132.9	132.1	115.6	115.2	124.8	125.1	105.9	102.3	106.6	106.6	123.5	122.4	145.2	143.4	187.4	188.4	
June	131.6		113.4		125.4		103.7		105.9		121.1		142.0		188.8		
July	134.8		114.8		128.5		104.6		107.5		122.3		145.2		193.4		
Aug.	134.9	135.9	114.2	115.0	129.6	129.7	103.8	108.2	107.5	109.2	121.1	122.9	145.1	145.9	192.2	194.4	
Sep.	138.1		116.0		130.9		116.3		112.6		125.2		147.5		197.5		
Oct.	135.3		112.7		131.7		103.1		109.5		121.1		144.0		187.5		
Nov.	136.9	135.9	113.9	112.9	131.7	131.4	108.9	106.2	108.9	108.6	121.9	121.5	146.0	144.5	187.8	186.2	
Dec.	135.4		112.2		130.9		106.7		107.3		121.4		143.6		183.4		
2023 Jan. 4	135.5		112.7		132.6		101.3		109.2		119.7		142.9		185.7		
Feb.	136.0	135.8	112.3	112.2	133.3	133.2	108.2	104.3	111.4	110.1	120.1	119.6	143.9	144.2	185.4	184.8	
Mar.	136.0		111.5		133.7		103.4		109.6		118.9		145.8		183.2		
Apr.	136.7		112.0		135.3		103.9		107.6		118.4		146.9		185.2		
May	138.6	137.9	113.2	112.6	136.2	135.7	109.0	109.3	107.5	107.5	121.7	120.4	150.8	149.4	189.0	189.5	
June	138.5		112.7		135.7		114.9		107.3		121.2		150.5		194.3		
July	138.8		112.8		137.4		108.0		107.6		118.3		150.7		191.2		
Aug.	137.7	138.1	111.5	111.9	136.3	137.5	108.2	106.9	106.0	107.1	118.4	118.5	151.6	151.8	186.9	184.7	
Sep.	137.9		111.5		138.8		104.5		107.8		118.8		153.1		176.0		
Oct.	138.9		112.6		136.8		108.5		108.9		117.4		154.8		189.5		
Nov.	138.0	138.4	112.0	112.1	137.2	137.5	110.8	106.9	110.0	107.4	114.1	114.9	149.2	152.1	186.5	186.8	
Dec.	138.2		111.7		138.6		101.3		103.4		113.2		152.4		184.5		
2024 Jan.	138.0		111.4		138.1		102.6		103.3		111.4		153.8		185.3		
Feb.	135.7	...	109.5	...	135.1	...	107.9	...	106.9	...	115.0	...	154.2	...	174.8	...	

Source of the unadjusted figures: Federal Statistical Office. * Excluding value added tax. 1 Including stalls and markets. 2 Excluding stores, stalls and markets. 3 Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes

(four-digit numerical code). 4 As of January 2023 figures are provisional, partially revised and particularly uncertain in recent months due to estimates for missing reports.

III. Economic activity and prices

4. Turnover

d) Turnover in services

2015 = 100

(R) seasonally adjusted

Period	Total ¹		of which:		Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
	H,I,J,L,M,N		H		J		L		M		N			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly		
2018 Dec.	113.9		112.2		112.1		110.2		113.8		121.1			
2019 Jan.	114.7		114.2		113.6		109.8		114.0		120.7			
Feb.	113.3	113.8	114.6	114.3	106.9	110.4	109.1	110.0	113.1	113.6	121.6	119.7		
Mar.	113.5		114.0		110.8		111.2		113.7		116.9			
Apr.	113.5		114.1		112.2		109.9		114.2		114.9			
May	113.0	113.9	111.8	113.8	110.5	111.9	112.8	111.2	112.2	113.5	117.3	117.9		
June	115.2		115.4		113.0		111.0		114.0		121.6			
July	113.7		114.2		111.9		109.3		113.9		117.6			
Aug.	115.0	114.3	114.6	114.5	112.5	112.7	114.1	111.1	115.2	114.6	118.8	117.7		
Sep.	114.2		114.6		113.6		109.9		114.7		116.8			
Oct.	115.5		113.7		115.4		112.6		114.0		121.9			
Nov.	116.0	115.4	113.5	112.6	115.3	114.3	115.2	113.5	114.8	115.0	120.8	121.5		
Dec.	114.8		110.7		112.3		112.7		116.1		121.7			
2020 Jan.	113.6		115.6		116.6		85.5		116.8		120.9			
Feb.	111.4	109.9	109.3	110.2	111.6	113.1	87.6	85.7	117.4	117.4	120.8	116.6		
Mar.	104.6		105.8		111.0		84.0		118.1		108.2			
Apr.	95.0		96.1		110.3		80.0		109.2		91.2			
May	94.4	95.4	95.4	94.6	107.5	108.9	79.0	80.5	106.7	108.2	91.3	92.0		
June	96.7		92.3		108.8		82.4		108.7		93.4			
July	99.8		95.9		110.8		83.6		107.4		96.8			
Aug.	101.0	100.3	100.5	98.8	109.7	109.2	83.2	83.7	108.9	109.1	95.4	95.2		
Sep.	100.2		99.9		107.2		84.3		110.9		93.3			
Oct.	104.0		99.4		116.9		84.3		117.3		100.4			
Nov.	102.3	103.3	103.1	104.4	116.4	114.5	82.5	84.3	115.7	116.1	103.7	103.9		
Dec.	103.7		110.8		110.2		86.0		115.2		107.7			
2021 Jan. ³	106.5		112.9		114.2		88.0		114.3		114.3			
Feb.	105.8	107.2	109.9	113.1	118.2	117.0	89.6	89.1	111.4	114.5	111.6	113.5		
Mar.	109.3		116.6		118.6		89.7		117.9		114.7			
Apr.	108.7		116.2		113.4		91.3		118.5		116.3			
May	110.7	111.2	119.5	119.5	119.3	116.7	91.2	92.0	118.4	118.6	112.7	115.7		
June	114.3		122.8		117.4		93.4		118.9		118.0			
July	116.1		123.5		118.7		92.7		118.9		119.5			
Aug.	117.3	116.9	124.9	124.5	119.7	118.7	92.0	92.7	120.1	119.6	119.5	120.5		
Sep.	117.2		125.0		117.7		93.3		119.7		122.6			
Oct.	120.1		128.8		120.8		92.8		124.1		125.2			
Nov.	121.7	120.9	133.5	131.2	120.0	121.5	94.1	94.2	127.6	126.0	128.7	127.8		
Dec.	120.9		131.4		123.6		95.7		126.4		129.5			
2022 Jan.	123.2		138.5		121.0		95.2		126.8		131.5			
Feb.	124.9	124.7	133.5	137.6	130.1	126.3	98.5	96.1	127.6	127.2	132.7	133.2		
Mar.	126.1		140.8		127.8		94.7		127.1		135.4			
Apr.	128.9		143.2		125.4		98.1		129.2		137.9			
May	133.1	131.8	148.8	147.3	128.0	127.2	96.8	97.5	131.1	131.3	143.9	140.6		
June	133.3		149.9		128.1		97.7		133.6		140.0			
July	133.8		148.7		130.9		99.3		133.8		139.3			
Aug.	133.8	134.1	147.2	147.2	129.2	131.3	97.0	98.3	136.1	135.9	143.2	141.5		
Sep.	134.6		145.8		133.8		98.7		137.7		141.9			
Oct.	133.9		144.6		131.6		97.7		138.4		143.0			
Nov.	133.7	133.2	143.5	143.0	131.9	133.0	97.1	97.8	138.8	135.9	146.0	144.6		
Dec.	132.0		140.9		135.5		98.7		130.5		144.8			
2023 Jan. ⁴	131.1		139.6		130.4		95.6		132.5		147.0			
Feb.	132.6	132.7	138.2	139.3	133.2	133.3	96.3	96.0	134.6	134.4	151.9	151.4		
Mar.	134.5		140.1		136.3		96.2		136.2		155.4			
Apr.	133.4		137.3		134.3		100.1		135.9		148.5			
May	136.7	134.9	133.8	134.4	136.9	136.7	98.1	98.7	140.9	139.3	160.9	152.7		
June	134.7		132.2		138.8		98.0		141.0		148.7			
July	135.5		134.0		137.1		99.2		143.6		150.5			
Aug.	136.0	135.8	133.4	133.5	139.1	137.9	98.0	98.6	146.2	144.0	151.4	152.2		
Sep.	135.8		133.2		137.6		98.7		142.3		154.8			
Oct.	135.0		133.2		137.2		100.2		143.7		150.2			
Nov.	135.4	134.5	132.9	132.5	139.2	138.8	99.9	98.2	144.9	141.3	150.4	151.6		
Dec.	133.2		131.4		140.1		94.4		135.2		154.1			
2024 Jan.	136.0		131.4		140.2		100.1		148.7		152.7			

Source of the unadjusted figures: Federal Statistical Office. ¹ The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical

with the published relatives of accommodation and food service activities. ² Classification of Economic Activities, 2008 edition. ³ From 2021 based on monthly survey. Before based on the data of a quarterly survey that have been transformed to monthly figures using administrative data. Due to the recalculation, the estimation of seasonally and calendar-adjusted figures is subject to greater uncertainty. ⁴ As of January 2023 figures are provisional and partially revised.

III. Economic activity and prices

5. Employment and labour market *

(R) seasonally adjusted

Period	Employment (standardised EU definition) ¹		Employment (subject to social security contributions)		Exclusively marginal employment ²		Unemployment, registered (definition of the Federal Employment Agency) ³				Cyclically induced short-time workers (A) ⁴		Vacancies ⁵	
	Thousands		Thousands		Thousands		As a percentage of the civilian labour force				Thousands		Thousands	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2019 Feb.	45,174		33,384	33,355	4,619		2,248	2,251	5.0	5.0	23	27	807	806
Mar.	45,216		33,403		4,613		2,238		5.0		26		808	
Apr.	45,271		33,458		4,613		2,219		4.9		40		803	
May	45,286	45,278	33,482	33,463	4,602	4,606	2,278	2,258	5.0	5.0	48	45	794	795
June	45,278		33,494		4,590		2,277		5.0		47		789	
July	45,303		33,557		4,578		2,280		5.0		53		779	
Aug.	45,292	45,300	33,591	33,574	4,554	4,565	2,279	2,275	5.0	5.0	61	64	767	768
Sep.	45,304		33,649		4,537		2,267		5.0		79		759	
Oct.	45,332		33,679		4,524		2,279		5.0		93		744	
Nov.	45,361	45,356	33,697	33,688	4,522	4,525	2,272	2,279	5.0	5.0	108	104	732	728
Dec.	45,376		33,726		4,520		2,287		5.0		111		708	
2020 Jan.	45,414		33,776		4,518		2,296		5.0		123		708	
Feb.	45,424	45,380	33,797	33,772	4,515	4,496	2,280	2,284	5.0	5.0	127	941	710	707
Mar.	45,303		33,757		4,389		2,276		5.0		2,573		701	
Apr.	44,936		33,506		4,201		2,631		5.8		5,997		633	
May	44,699	44,767	33,381	33,490	4,184	4,228	2,863	2,807	6.2	6.1	5,718	5,390	587	595
June	44,666		33,410		4,209		2,928		6.4		4,456		564	
July	44,689		33,435		4,242		2,912		6.4		3,309		558	
Aug.	44,722	44,730	33,474	33,457	4,250	4,242	2,897	2,897	6.3	6.3	2,550	2,697	563	563
Sep.	44,779		33,513		4,256		2,881		6.3		2,233		569	
Oct.	44,814		33,585		4,239		2,846		6.2		2,009		587	
Nov.	44,775	44,790	33,634	33,605	4,156	4,195	2,809	2,812	6.1	6.1	2,379	2,361	597	595
Dec.	44,782		33,679		4,125		2,781		6.1		2,694		600	
2021 Jan.	44,739		33,673		4,088		2,764		6.0		3,285		599	
Feb.	44,729	44,751	33,681	33,687	4,075	4,087	2,776	2,767	6.1	6.0	3,349	3,148	600	606
Mar.	44,784		33,735		4,070		2,761		6.0		2,810		619	
Apr.	44,808		33,768		4,048		2,755		6.0		2,562		636	
May	44,831	44,861	33,802	33,794	4,047	4,060	2,731	2,721	6.0	5.9	2,324	2,145	657	660
June	44,945		33,888		4,102		2,678		5.8		1,550		686	
July	45,028		33,943		4,135		2,591		5.6		1,069		725	
Aug.	45,092	45,086	33,994	33,968	4,135	4,130	2,524	2,534	5.5	5.5	854	922	750	748
Sep.	45,139		34,047		4,135		2,488		5.4		843		770	
Oct.	45,174		34,095		4,130		2,445		5.3		748		789	
Nov.	45,242	45,239	34,184	34,144	4,123	4,124	2,406	2,414	5.2	5.3	744	762	804	804
Dec.	45,301		34,256		4,104		2,390		5.2		794		819	
2022 Jan.	45,374		34,330		4,094		2,359		5.1		838		835	
Feb.	45,425	45,430	34,396	34,356	4,099	4,099	2,331	2,334	5.1	5.1	792	782	847	845
Mar.	45,491		34,426		4,101		2,312		5.0		717		853	
Apr.	45,527		34,450		4,103		2,293		5.0		441		862	
May	45,572	45,565	34,502	34,477	4,111	4,107	2,294	2,335	5.0	5.1	309	326	870	866
June	45,597		34,529		4,114		2,417		5.3		229		867	
July	45,584		34,541		4,118		2,469		5.4		101		857	
Aug.	45,637	45,634	34,577	34,565	4,131	4,126	2,491	2,489	5.5	5.5	94	98	853	850
Sep.	45,682		34,623		4,146		2,506		5.5		100		842	
Oct.	45,725		34,623		4,166		2,508		5.5		109		827	
Nov.	45,754	45,757	34,633	34,635	4,169	4,165	2,522	2,516	5.5	5.5	142	140	820	817
Dec.	45,792		34,675		4,175		2,516		5.5		170		806	
2023 Jan.	45,818		34,701		4,185		2,517		5.5		137		804	
Feb.	45,870	45,868	34,748	34,723	4,200	4,191	2,523	2,528	5.5	5.5	144	142	800	799
Mar.	45,916		34,766		4,199		2,543		5.6		146		791	
Apr.	45,934		34,770		4,202		2,567		5.6		143		783	
May	45,955	45,949	34,785	34,778	4,208	4,206	2,580	2,586	5.6	5.6	147	149	771	772
June	45,958		34,792		4,214		2,611		5.7		156		761	
July	45,960		34,806		4,219		2,615		5.7		105		751	
Aug.	45,938	45,944	34,812	34,807	4,201	4,208	2,634	2,632	5.7	5.7	127	129	741	742
Sep.	45,933		34,814		4,194		2,647		5.7		154		734	
Oct.	45,946		9 34,846		9 4,181		2,675		5.8		9 162		732	
Nov.	45,975	45,974	9 34,863	34,852	9 4,178	4,183	2,696	2,691	5.8	5.8	9 172	171	730	733
Dec.	10 46,001		9 34,877		9 4,187		2,701		5.9		9 179		735	
2024 Jan.	10 46,054		9 34,904		9 4,182		2,703		5.9		9 187		734	
Feb.	10 46,070						2,714	2,712	5.9	5.9			726	726
Mar.							2,719		5.9				720	

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages ¹ Workplace concept. ² Earned income does not regularly exceed €538 per month (until December 2023: €520). ³ See explanatory notes. ⁴ Definition in accordance with Section 96 of the Social Security Code (SGB III). ⁵ Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. ⁶ Statistical break due to ex post registration of unemployed

persons in the jurisdiction SGB II. ⁷ Inclusion of refugees in need from Ukraine under the SGB II. ⁸ As of May 2023, calculated on the basis of updated labour figures. ⁹ Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2021 and 2022 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.5 % for persons solely in jobs exempt from social contributions and by a maximum of 61.3 % for cyclically induced short-time work. ¹⁰ Initial preliminary estimate by the Federal Statistical Office.

III. Economic activity and prices

6. Labour costs *

2020 = 100

seasonally adjusted

WZ 2008 ²	of which:														Private sector 1 (R)			
	Production sector (R)				Construction (R)				Service activities (R)				Market services sector				Non-market services sector	
	B - S		B - F		C		F		G - S		G - N		O - S				B - N	
	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³	Index	Change from previous period in % ³			Index	Change from previous period in % ³
Index of labour costs																		
2019 Q3	97.6	0.2	98.9	1.0	99.4	1.6	96.1	-1.3	97.0	-0.2	97.5	-0.4	96.3	0.2	98.1	0.2		
Q4	97.7	0.2	98.3	-0.6	98.3	-1.1	97.9	1.9	97.5	0.5	97.9	0.5	96.9	0.6	98.1	-0.0		
2020 Q1 ⁴	99.0	1.3	98.6	0.3	98.5	0.2	98.7	0.9	99.1	1.7	99.3	1.4	98.9	2.0	99.0	0.9		
Q2	99.4	0.4	98.8	0.2	98.6	0.2	99.6	0.9	99.7	0.5	99.6	0.2	99.8	0.9	99.2	0.2		
Q3	101.9	2.5	102.7	3.9	102.9	4.4	101.7	2.1	101.6	1.9	101.7	2.1	101.5	1.7	102.1	2.9		
Q4	99.7	-2.1	99.9	-2.7	100.0	-2.9	99.9	-1.8	99.6	-1.9	99.5	-2.2	99.9	-1.6	99.7	-2.4		
2021 Q1	98.4	-1.4	97.6	-2.3	97.1	-2.9	100.2	0.3	98.7	-0.9	98.5	-1.0	99.0	-0.9	98.1	-1.6		
Q2	99.1	0.7	97.9	0.3	97.0	-0.1	101.9	1.6	99.6	0.9	99.6	1.1	99.6	0.7	98.9	0.8		
Q3	103.5	4.5	103.7	5.9	103.2	6.4	106.3	4.4	103.5	3.9	103.8	4.2	103.1	3.5	103.7	4.9		
Q4	103.0	-0.5	103.0	-0.6	102.7	-0.5	105.0	-1.2	103.0	-0.5	103.2	-0.6	102.8	-0.4	103.1	-0.6		
2022 Q1	103.0	-0.0	103.2	0.2	102.0	-0.7	108.9	3.7	102.9	-0.1	103.3	0.2	102.3	-0.5	103.3	0.2		
Q2	106.3	3.3	106.0	2.7	104.6	2.6	111.0	1.9	106.5	3.5	108.6	5.1	103.9	1.6	107.4	4.0		
Q3	105.6	-0.7	104.5	-1.4	102.8	-1.7	110.5	-0.4	106.1	-0.3	107.7	-0.8	104.1	0.2	106.3	-1.1		
Q4	110.1	4.2	108.6	4.0	106.9	3.9	115.7	4.8	110.8	4.4	113.1	5.0	107.8	3.5	111.1	4.5		
2023 Q1	109.1	-0.9	109.2	0.6	108.0	1.0	113.2	-2.2	109.1	-1.5	111.6	-1.3	106.0	-1.7	110.5	-0.5		
Q2	110.2	0.9	108.8	-0.4	106.8	-1.1	115.1	1.7	110.7	1.5	112.6	0.9	108.4	2.2	110.9	0.4		
Q3	111.5	1.2	110.4	1.5	108.6	1.7	116.3	1.0	111.9	1.1	114.3	1.5	109.0	0.6	112.6	1.5		
Q4	112.8	1.2	112.2	1.7	110.6	1.8	118.5	1.9	113.1	1.0	115.6	1.2	109.9	0.8	114.2	1.4		
Index of gross wages and salaries																		
2019 Q3	97.7	0.2	99.3	1.0	100.0	1.7	96.2	-1.6	97.0	-0.2	97.3	-0.5	96.6	0.2	98.2	0.2		
Q4	97.9	0.2	98.5	-0.7	98.6	-1.4	98.3	2.1	97.6	0.6	98.0	0.7	97.2	0.5	98.2	0.1		
2020 Q1 ⁴	99.1	1.3	98.9	0.4	98.8	0.2	99.2	1.0	99.2	1.7	99.4	1.5	99.0	1.9	99.2	1.0		
Q2	99.2	0.1	98.6	-0.3	98.4	-0.4	99.4	0.1	99.5	0.3	99.4	0.0	99.7	0.6	99.1	-0.1		
Q3	101.9	2.7	102.7	4.2	103.0	4.7	101.6	2.2	101.6	2.1	101.7	2.2	101.5	1.8	102.1	3.1		
Q4	99.7	-2.2	99.8	-2.9	99.8	-3.2	99.8	-1.8	99.6	-1.9	99.5	-2.1	99.9	-1.6	99.6	-2.5		
2021 Q1	99.4	-0.3	98.8	-1.0	98.2	-1.5	101.3	1.5	99.6	-0.0	99.3	-0.2	100.1	0.2	99.1	-0.5		
Q2	99.0	-0.3	97.8	-1.0	96.8	-1.4	101.7	0.4	99.6	-0.0	99.6	0.3	99.6	-0.5	98.8	-0.2		
Q3	103.6	4.6	103.9	6.2	103.4	6.8	106.2	4.4	103.5	3.9	103.8	4.2	103.0	3.4	103.8	5.1		
Q4	102.7	-0.9	102.7	-1.1	102.4	-1.0	104.6	-1.5	102.7	-0.8	103.0	-0.8	102.2	-0.8	102.9	-0.9		
2022 Q1	102.1	-0.5	102.5	-0.2	101.4	-1.0	107.9	3.1	101.9	-0.7	103.0	-0.0	100.5	-1.6	102.8	-0.1		
Q2	105.2	3.0	104.9	2.3	103.6	2.2	109.4	1.4	105.3	3.3	108.0	4.8	101.7	1.2	106.6	3.7		
Q3	104.1	-1.0	103.1	-1.7	101.7	-1.9	108.5	-0.8	104.6	-0.7	106.7	-1.2	101.8	0.1	105.1	-1.4		
Q4	108.6	4.2	107.2	3.9	105.7	3.9	113.8	4.9	109.2	4.4	112.0	5.0	105.3	3.5	109.9	4.6		
2023 Q1	107.5	-1.0	108.2	1.0	107.2	1.5	111.4	-2.1	107.2	-1.8	110.3	-1.5	103.1	-2.2	109.4	-0.5		
Q2	109.3	1.7	108.0	-0.2	106.2	-1.0	113.5	1.9	109.9	2.5	112.0	1.5	107.1	3.9	110.3	0.8		
Q3	110.1	0.8	109.2	1.1	107.6	1.3	114.0	0.5	110.6	0.6	113.2	1.1	107.0	-0.1	111.5	1.1		
Q4	111.0	0.8	110.6	1.3	109.1	1.5	116.1	1.8	111.2	0.5	114.1	0.8	107.1	0.1	112.6	1.0		
Index of non-wage costs																		
2019 Q3	97.0	0.2	97.5	0.7	97.6	1.1	95.6	-0.5	96.8	0.0	98.1	-0.1	95.4	0.1	97.9	0.3		
Q4	97.2	0.2	97.4	-0.1	97.4	-0.2	96.4	0.8	97.1	0.3	97.8	-0.3	96.3	1.0	97.6	-0.2		
2020 Q1 ⁴	98.4	1.2	97.3	-0.1	97.3	-0.0	96.8	0.4	98.8	1.8	99.0	1.3	98.6	2.3	98.2	0.6		
Q2	99.9	1.6	99.5	2.3	99.3	2.1	100.6	3.9	100.1	1.3	100.0	1.0	100.1	1.5	99.8	1.6		
Q3	101.8	1.9	102.5	3.0	102.6	3.3	102.2	1.7	101.5	1.5	101.6	1.6	101.5	1.4	102.0	2.2		
Q4	99.9	-1.9	100.6	-1.8	100.7	-1.9	100.4	-1.8	99.6	-1.9	99.3	-2.3	99.9	-1.6	99.9	-2.1		
2021 Q1	95.0	-4.9	93.5	-7.1	92.9	-7.8	96.5	-3.9	95.6	-4.0	95.3	-4.0	96.0	-3.9	94.5	-5.5		
Q2	99.3	4.5	98.3	5.2	97.5	5.0	102.6	6.3	99.6	4.2	99.5	4.4	99.8	4.0	98.9	4.7		
Q3	103.4	4.2	103.1	4.9	102.5	5.0	107.0	4.3	103.5	3.9	103.6	4.1	103.5	3.6	103.4	4.5		
Q4	104.1	0.7	104.1	1.0	103.8	1.3	106.6	-0.4	104.1	0.5	103.7	0.2	104.4	0.9	103.9	0.5		
2022 Q1	105.9	1.7	105.6	1.4	104.0	0.2	112.6	5.7	106.0	1.8	104.6	0.9	107.3	2.8	105.1	1.1		
Q2	110.3	4.2	109.8	3.9	108.0	3.8	116.7	3.6	110.5	4.3	110.9	5.9	110.1	2.6	110.4	5.0		
Q3	110.7	0.4	109.1	-0.6	106.9	-1.1	117.7	0.9	111.4	0.8	111.9	0.9	110.8	0.7	110.6	0.2		
Q4	115.3	4.2	113.6	4.1	111.3	4.2	122.8	4.3	116.1	4.2	117.2	4.8	114.9	3.7	115.6	4.5		
2023 Q1	114.7	-0.6	112.7	-0.8	110.7	-0.6	119.6	-2.6	115.5	-0.5	116.5	-0.6	114.5	-0.3	114.8	-0.7		
Q2	113.0	-1.4	111.6	-0.9	109.0	-1.5	121.0	1.2	113.6	-1.6	115.0	-1.3	112.2	-2.0	113.5	-1.1		
Q3	116.1	2.7	114.9	2.9	112.3	3.0	124.4	2.8	116.6	2.6	118.4	2.9	114.8	2.3	116.8	2.9		
Q4	119.2	2.7	118.1	2.8	115.7	3.0	127.0	2.1	119.7	2.6	121.6	2.7	117.7	2.5	120.0	2.8		

Source of the unadjusted figures: Federal Statistical Office. * Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. ¹ Production and

market services sectors. ² Classification of Economic Activities, 2008 edition. ³ Calculated on the basis of indices with three decimal places. ⁴ Figures partially revised as of Q1 2020.

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

Percentage weight	Producer price index 1			Harmonised index of consumer prices						
	Of industrial products		Of agricultural products	Total 2	of which:				of which:	
	Total 2	Total excluding energy sources 3			Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services		Housing rents
			2021 = 100	2020 = 100					2015 = 100	
	100.00	74.64	100.00	100.00	16.20	27.99	10.43	45.38	7.27	
Period										
2020 Q4	90.9	94.5	96.2	4 105.5	4 110.6	4 103.3	4 96.8	4 107.1	108.1	
2021 Q1	94.1	96.2	100.1	107.6	112.4	105.7	104.3	107.9	108.5	
Q2	96.8	98.7	105.7	108.5	113.9	106.0	106.8	108.5	108.8	
Q3	101.1	101.5	108.3	109.7	114.8	107.2	109.5	109.4	109.2	
Q4	107.9	103.6	113.4	111.1	115.5	108.0	115.4	110.3	109.6	
2022 Q1	117.6	108.0	124.6	114.2	117.7	109.6	132.4	110.9	110.0	
Q2	126.7	113.8	141.5	117.5	123.5	111.7	145.7	111.3	110.5	
Q3	138.3	115.4	145.9	120.0	129.6	113.7	151.7	111.8	111.1	
Q4	136.4	116.5	153.3	123.2	134.0	115.9	157.3	114.6	111.7	
2023 Q1	132.3	118.1	5 147.6	124.4	138.5	117.6	154.9	116.1	112.2	
Q2	130.4	118.1	139.8	125.6	140.6	118.9	154.6	117.2	112.8	
Q3	129.1	117.2	141.9	126.5	141.7	119.8	155.9	118.1	113.4	
Q4	128.5	117.2	137.3	126.8	142.8	120.1	151.6	118.8	113.9	
2024 Q1	127.2	117.4	...	127.7	142.9	120.7	150.5	120.5	114.6	
2020 July	89.9	93.9	99.4	4 105.5	4 110.4	4 103.2	4 98.0	4 106.9	107.7	
Aug.	90.0	93.9	97.0	4 105.5	4 110.5	4 103.4	4 97.6	4 107.0	107.8	
Sep.	90.3	94.1	96.5	4 105.4	4 110.3	4 103.3	4 96.9	4 107.1	107.9	
Oct.	90.5	94.3	96.6	4 105.5	4 110.7	4 103.4	4 97.0	4 107.0	108.0	
Nov.	90.8	94.5	95.9	4 105.4	4 110.7	4 103.4	4 96.0	4 107.1	108.1	
Dec.	91.5	94.8	96.0	4 105.5	4 110.4	4 103.2	4 97.4	4 107.3	108.2	
2021 Jan.	93.3	95.6	98.1	107.3	112.1	105.7	102.6	107.7	108.3	
Feb.	94.0	96.1	99.3	107.6	112.4	105.9	104.1	107.8	108.5	
Mar.	94.9	96.9	102.8	107.9	112.8	105.4	106.2	108.1	108.6	
Apr.	95.7	97.8	104.1	108.2	113.8	105.4	106.1	108.2	108.7	
May	96.8	98.6	106.5	108.5	113.8	106.0	106.7	108.5	108.8	
June	98.0	99.6	106.5	108.9	114.0	106.5	107.6	108.8	108.9	
July	99.7	100.8	107.3	109.5	114.6	107.0	109.0	109.2	109.1	
Aug.	101.0	101.7	109.0	109.7	114.8	107.1	109.4	109.4	109.2	
Sep.	102.7	102.1	108.7	109.9	114.9	107.4	110.1	109.5	109.3	
Oct.	105.9	102.8	111.0	110.6	115.0	107.5	114.6	109.9	109.5	
Nov.	107.1	103.7	114.1	111.3	115.3	108.0	116.7	110.3	109.6	
Dec.	110.8	104.4	115.0	111.5	116.2	108.4	115.0	110.7	109.7	
2022 Jan.	114.7	106.6	117.5	112.9	117.0	109.1	123.7	110.8	109.8	
Feb.	116.2	107.5	120.6	113.5	117.4	109.6	127.4	110.8	110.0	
Mar.	121.8	109.8	135.6	116.2	118.6	110.1	146.1	111.1	110.2	
Apr.	125.1	112.9	141.9	116.7	121.4	110.8	142.7	111.6	110.3	
May	127.1	114.3	141.7	118.0	123.7	111.9	146.7	111.9	110.6	
June	128.0	114.2	141.0	117.9	125.3	112.5	147.8	110.5	110.7	
July	132.7	114.9	141.4	118.6	127.7	113.2	147.8	110.9	110.9	
Aug.	139.9	115.4	145.4	119.3	129.6	113.6	148.6	111.2	111.1	
Sep.	142.3	115.8	150.9	122.0	131.4	114.4	158.8	113.4	111.3	
Oct.	139.5	116.5	153.9	123.4	132.8	115.3	164.5	114.1	111.5	
Nov.	135.3	116.5	153.1	123.9	134.1	115.9	163.5	114.6	111.7	
Dec.	134.5	116.6	152.8	122.2	135.2	116.5	143.9	115.1	111.8	
2023 Jan.	133.5	117.8	5 150.4	123.7	136.5	117.1	154.8	115.5	112.0	
Feb.	132.4	118.3	148.4	124.4	138.5	117.6	154.9	116.1	112.2	
Mar.	130.9	118.3	143.9	125.2	140.6	118.1	155.0	116.8	112.4	
Apr.	131.6	118.5	140.4	125.6	140.1	118.5	156.1	117.3	112.6	
May	130.1	118.0	137.9	125.3	140.6	118.8	154.0	116.8	112.8	
June	129.6	117.7	141.0	125.8	141.2	119.4	153.7	117.4	113.0	
July	128.8	117.4	142.0	126.0	141.4	119.5	153.6	117.6	113.2	
Aug.	129.2	117.2	143.7	126.6	141.6	119.9	156.5	118.1	113.5	
Sep.	129.4	117.1	140.0	127.0	142.2	119.9	157.6	118.5	113.6	
Oct.	129.3	117.2	137.4	126.9	142.3	120.0	154.7	118.7	113.8	
Nov.	128.6	117.2	136.5	126.8	143.0	120.1	151.6	118.7	113.9	
Dec.	127.6	117.3	138.0	126.7	143.0	120.3	148.4	118.9	114.1	
2024 Jan.	127.6	117.4	139.0	127.4	143.4	120.4	150.2	119.9	114.4	
Feb.	126.9	117.2	139.9	127.8	142.6	120.9	150.9	120.5	114.6	
Mar.	127.2	117.5	...	128.0	142.8	120.7	150.5	121.0	114.8	

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources

include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Influenced by a reduction of value added tax. **5** Figures as of January 2023 provisional.

III. Economic activity and prices

8. Foreign trade prices

2021 = 100

seasonally adjusted

Period	Exports				Imports				Terms of trade 1			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	94.9		96.8		92.4		95.3		102.7		101.6	
Feb.	95.3	95.4	97.2	97.2	93.2	93.4	95.8	96.0	102.3	102.2	101.5	101.3
Mar.	95.9		97.7		94.5		96.9		101.5		100.8	
Apr.	96.5		98.3		95.5		98.0		101.0		100.3	
May	97.2	97.2	98.9	98.9	96.8	96.9	98.7	98.7	100.4	100.3	100.2	100.2
June	98.0		99.5		98.4		99.4		99.6		100.1	
July	99.1		100.4		100.5		100.9		98.6		99.5	
Aug.	99.8	99.9	101.1	101.0	101.7	101.7	101.7	101.5	98.1	98.2	99.4	99.5
Sep.	100.7		101.5		102.8		101.9		98.0		99.6	
Oct.	101.9		102.2		106.1		102.9		96.0		99.3	
Nov.	102.9	102.9	103.1	103.0	108.4	108.1	104.0	103.9	94.9	95.1	99.1	99.1
Dec.	103.8		103.6		109.8		104.8		94.5		98.9	
2022 Jan.	105.3		105.5		112.8		107.2		93.4		98.4	
Feb.	106.8	107.4	106.5	106.7	113.6	115.3	108.1	108.6	94.0	93.2	98.5	98.3
Mar.	110.0		108.2		119.4		110.5		92.1		97.9	
Apr.	111.4		110.1		121.1		112.8		92.0		97.6	
May	112.0	112.1	110.7	110.6	122.4	122.2	113.5	113.3	91.5	91.7	97.5	97.6
June	112.8		111.1		123.0		113.6		91.7		97.8	
July	114.7		112.1		125.2		114.3		91.6		98.1	
Aug.	116.7	115.8	112.6	112.6	128.9	127.2	114.7	114.6	90.5	91.1	98.2	98.2
Sep.	116.0		113.0		127.4		114.9		91.1		98.3	
Oct.	114.2		113.3		125.5		115.1		91.0		98.4	
Nov.	114.2	114.2	113.4	113.3	121.7	122.5	114.3	114.3	93.8	93.2	99.2	99.1
Dec.	114.1		113.1		120.3		113.6		94.8		99.6	
2023 Jan.	114.0		114.1		118.8		114.1		96.0		100.0	
Feb.	113.8	113.8	114.0	114.1	117.0	117.2	114.1	114.0	97.3	97.2	99.9	100.1
Mar.	113.7		114.1		115.8		113.8		98.2		100.3	
Apr.	113.2		113.8		114.3		113.1		99.0		100.6	
May	112.9	112.9	113.7	113.7	113.0	113.2	112.6	112.6	99.9	99.7	101.0	100.9
June	112.7		113.6		112.4		112.2		100.3		101.2	
July	112.3		113.2		111.7		111.4		100.5		101.6	
Aug.	112.5	112.5	113.1	113.2	112.2	112.4	111.2	111.3	100.3	100.1	101.7	101.6
Sep.	112.8		113.2		113.3		111.4		99.6		101.6	
Oct.	112.8		113.2		113.5		111.5		99.4		101.5	
Nov.	112.7	112.7	113.2	113.3	113.0	112.8	111.3	111.3	99.7	99.9	101.7	101.7
Dec.	112.6		113.4		112.0		111.2		100.5		102.0	
2024 Jan.	112.4		113.5		111.8		111.2		100.5		102.1	
Feb.	112.5	...	113.6	...	111.3	...	111.0	...	101.1	...	102.3	...

Source of the unadjusted figures: Federal Statistical Office. 1 Index of export prices as a percentage of the index of import prices. 2 Subindex of energy not seasonally adjusted as of 2010.

IV. External sector

1. Current account

a) Current account

€ billion seasonally adjusted +

Period	Total		of which:							
	monthly	quarterly	Goods 1		Services		Primary income 2		Secondary income 3	
			monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	21.07		16.71		-1.05		10.32		-4.91	
Nov.	19.15	59.67	15.26	49.72	-0.70	-4.21	10.11	30.28	-5.52	-16.12
Dec.	19.45		17.75		-2.46		9.85		-5.69	
2019 Jan.	25.69		18.70		-1.11		12.35		-4.25	
Feb.	23.72	77.16	16.92	56.65	-0.89	-2.79	10.81	34.50	-3.12	-11.20
Mar.	27.75		21.03		-0.79		11.34		-3.83	
Apr.	23.65		17.05		-0.75		11.98		-4.63	
May	24.45	70.79	18.31	53.18	0.36	-2.42	9.29	32.92	-3.51	-12.89
June	22.69		17.82		-2.03		11.65		-4.75	
July	23.24		18.07		-1.40		11.04		-4.47	
Aug.	25.51	72.69	19.74	56.26	-0.77	-3.01	10.87	32.82	-4.33	-13.38
Sep.	23.94		18.45		-0.84		10.91		-4.58	
Oct.	23.03		19.25		-1.94		10.46		-4.74	
Nov.	24.28	69.79	17.79	56.45	-0.47	-4.78	9.78	29.96	-2.82	-11.84
Dec.	22.48		19.41		-2.37		9.72		-4.28	
2020 Jan.	19.13		18.14		-1.93		9.08		-6.16	
Feb.	23.01	59.72	19.43	50.19	-2.67	-5.12	7.33	24.57	-1.08	-9.92
Mar.	17.58		12.62		-0.52		8.16		-2.68	
Apr.	9.86		3.46		2.25		9.35		-5.20	
May	11.38	37.64	9.28	25.99	0.83	5.26	7.59	20.37	-6.32	-13.98
June	16.40		13.25		2.18		3.43		-2.46	
July	19.36		17.32		-0.46		5.81		-3.31	
Aug.	19.09	56.35	16.33	50.53	-0.39	-0.98	6.82	18.12	-3.67	-11.32
Sep.	17.90		16.88		-0.13		5.49		-4.34	
Oct.	22.34		18.08		2.49		5.75		-3.98	
Nov.	19.43	65.79	16.73	53.92	2.45	6.55	6.76	21.02	-6.51	-15.70
Dec.	24.02		19.11		1.61		8.51		-5.21	
2021 Jan.	29.65		22.48		1.39		9.22		-3.44	
Feb.	23.65	76.98	17.15	55.86	1.51	4.56	8.95	27.85	-3.96	-11.29
Mar.	23.68		16.23		1.66		9.68		-3.89	
Apr.	25.12		17.44		3.63		8.48		-4.43	
May	24.41	70.36	17.28	49.49	1.88	5.97	10.40	28.60	-5.15	-13.70
June	20.83		14.77		0.46		9.72		-4.12	
July	21.32		16.70		0.24		9.55		-5.17	
Aug.	21.97	62.85	15.80	46.80	-0.02	-0.27	10.89	32.09	-4.70	-15.77
Sep.	19.56		14.30		-0.49		11.65		-5.90	
Oct.	19.85		15.08		-1.83		11.30		-4.70	
Nov.	18.46	56.61	13.45	40.41	-1.31	-3.94	11.11	33.63	-4.79	-13.49
Dec.	18.30		11.88		-0.80		11.22		-4.00	
2022 Jan.	20.41		13.64		-0.05		11.48		-4.66	
Feb.	21.00	52.32	13.76	33.17	-0.05	-1.76	11.09	33.91	-3.80	-13.00
Mar.	10.91		5.77		-1.66		11.34		-4.54	
Apr.	11.85		8.32		-2.79		12.35		-6.03	
May	12.74	36.74	10.96	29.73	-2.93	-8.58	11.01	35.60	-6.30	-20.01
June	12.15		10.45		-2.86		12.24		-7.68	
July	10.40		8.05		-3.42		11.91		-6.14	
Aug.	5.83	24.21	4.49	19.41	-4.83	-13.49	12.35	35.90	-6.18	-17.61
Sep.	7.98		6.87		-5.24		11.64		-5.29	
Oct.	14.08		8.87		-2.29		11.79		-4.29	
Nov.	17.54	48.80	14.46	40.08	-4.27	-11.28	11.85	35.02	-4.50	-15.02
Dec.	17.18		16.75		-4.72		11.38		-6.23	
2023 Jan.	4 20.71		4 18.97		-3.64		10.21		-4.83	
Feb.	19.54	56.63	17.88	54.54	-5.95	-14.72	11.90	33.20	-4.29	-16.39
Mar.	16.38		17.69		-5.13		11.09		-7.27	
Apr.	22.46		21.15		-6.54		13.42		-5.57	
May	22.06	65.38	19.09	61.02	-6.30	-19.49	14.50	40.35	-5.23	-16.50
June	20.86		20.78		-6.65		12.43		-5.70	
July	21.54		20.15		-5.01		11.61		-5.21	
Aug.	25.91	70.21	23.04	63.94	-4.92	-14.29	12.97	36.13	-5.18	-15.57
Sep.	22.76		20.75		-4.36		11.55		-5.18	
Oct.	13.26		13.70		-4.99		10.56		-6.01	
Nov.	23.89	60.16	23.65	62.99	-4.92	-15.51	10.60	29.11	-5.44	-16.43
Dec.	23.01		25.64		-5.60		7.95		-4.98	
2024 Jan.	28.24		29.07		-6.13		9.17		-3.87	
Feb.	25.14	...	23.03	...	p -5.48	...	p 11.66	...	p -4.07	...

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes

rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2023 provisional and partially revised.

IV. External sector

1. Current account

b) Exports and imports of goods and its components *

€ billion													seasonally adjusted	
Period	Goods (f.o.b.) 1			of which:								Supplementary trade items		Balance of net exports of goods under merchandising
	Exports	Imports	Balance 2	Foreign trade						Balance 2	To exports	To imports		
				Exports (f.o.b.)		Imports (c.i.f.)		Volume 3						
				Value	Volume 3	Value	Volume 3	Value	Volume 3					
2020 Q1	320.00	269.81	50.19	323.86	...	272.25	...	51.61	...	-12.82	-6.27	6.63		
Q2	248.46	222.47	25.99	252.74	...	226.48	...	26.25	...	-11.37	-7.07	4.91		
Q3	298.86	248.33	50.53	304.58	...	255.72	...	48.85	...	-12.53	-10.01	4.10		
Q4	314.85	260.93	53.92	319.65	...	267.99	...	51.66	...	-12.61	-10.07	5.54		
2021 Q1	329.47	273.61	55.86	333.40	349.59	279.17	298.92	54.22	50.67	-11.12	-9.12	5.31		
Q2	337.73	288.24	49.49	338.90	348.56	294.37	303.79	44.54	44.77	-10.26	-10.46	7.33		
Q3	336.59	289.79	46.80	339.48	339.97	296.89	292.04	42.60	47.93	-9.96	-10.69	5.57		
Q4	359.98	319.57	40.41	356.84	346.87	326.29	301.76	30.55	45.11	-6.78	-10.70	7.92		
2022 Q1	368.80	335.63	33.17	374.02	348.42	348.20	302.02	25.81	46.40	-15.18	-17.45	7.94		
Q2	392.27	362.54	29.73	396.38	353.69	381.32	312.13	15.07	41.56	-16.67	-23.51	9.42		
Q3	404.96	385.55	19.41	406.83	351.31	395.54	311.02	11.29	40.29	-13.57	-14.02	9.47		
Q4	404.07	363.99	40.08	406.89	356.40	373.51	304.81	33.37	51.59	-13.65	-13.84	8.21		
2023 Q1 4	400.91	346.37	54.54	406.71	357.29	355.26	303.14	51.44	54.15	-16.49	-11.11	8.44		
Q2	397.96	336.94	61.02	401.29	355.34	346.70	306.20	54.58	49.14	-15.33	-12.01	9.66		
Q3	388.83	324.89	63.94	392.33	348.65	337.39	300.19	54.94	48.46	-15.06	-14.41	9.41		
Q4	379.73	316.74	62.99	389.96	346.02	326.38	289.24	63.58	56.78	-15.70	-11.55	1.36		
2020 May	82.24	72.96	9.28	82.92	...	74.17	...	8.75	...	-2.81	-2.00	1.49		
June	92.13	78.88	13.25	93.96	...	80.04	...	13.92	...	-4.24	-1.99	1.74		
July	96.77	79.45	17.32	99.05	...	82.02	...	17.03	...	-4.37	-3.66	1.27		
Aug.	100.06	83.73	16.33	101.35	...	86.12	...	15.23	...	-3.88	-3.13	1.68		
Sep.	102.03	85.15	16.88	104.18	...	87.58	...	16.59	...	-4.28	-3.22	1.15		
Oct.	102.90	84.82	18.08	104.54	...	86.64	...	17.90	...	-3.88	-2.66	1.58		
Nov.	105.14	88.41	16.73	106.83	...	90.93	...	15.90	...	-4.10	-3.65	1.54		
Dec.	106.81	87.70	19.11	108.28	...	90.42	...	17.86	...	-4.63	-3.76	2.42		
2021 Jan.	109.08	86.60	22.48	110.29	116.22	88.52	95.80	21.77	20.42	-3.53	-2.93	1.65		
Feb.	107.97	90.82	17.15	109.60	115.01	92.61	99.37	16.99	15.64	-3.61	-3.00	1.49		
Mar.	112.42	96.19	16.23	113.51	118.36	98.04	103.75	15.46	14.61	-3.98	-3.19	2.17		
Apr.	112.04	94.60	17.44	112.72	116.81	96.64	101.19	16.09	15.62	-3.31	-3.44	2.05		
May	114.08	96.80	17.28	113.53	116.80	98.17	101.42	15.36	15.38	-3.44	-2.95	3.50		
June	111.61	96.84	14.77	112.65	114.95	99.56	101.18	13.09	13.77	-3.51	-4.07	1.78		
July	113.13	96.43	16.70	114.92	115.96	98.46	97.97	16.47	17.99	-3.47	-3.12	1.21		
Aug.	111.31	95.51	15.80	112.43	112.66	98.93	97.28	13.50	15.38	-3.60	-4.72	2.01		
Sep.	112.15	97.85	14.30	112.13	111.35	99.50	96.79	12.63	14.56	-2.89	-2.85	2.35		
Oct.	116.97	101.89	15.08	116.75	114.57	104.37	98.37	12.38	16.20	-2.85	-3.74	2.45		
Nov.	120.13	106.68	13.45	118.91	115.56	108.58	100.17	10.33	15.39	-2.24	-3.19	2.64		
Dec.	122.88	111.00	11.88	121.18	116.74	113.34	103.22	7.84	13.52	-1.69	-3.77	2.83		
2022 Jan.	119.56	105.92	13.64	121.40	115.29	110.17	97.67	11.23	17.62	-4.79	-5.48	2.31		
Feb.	126.22	112.46	13.76	127.66	119.53	116.84	102.85	10.82	16.68	-4.85	-5.91	2.81		
Mar.	123.02	117.25	5.77	124.96	113.60	121.19	101.50	3.76	12.10	-5.54	-6.06	2.82		
Apr.	127.64	119.32	8.32	129.51	116.26	125.93	103.99	3.58	12.27	-6.01	-8.31	2.90		
May	131.45	120.49	10.96	132.00	117.86	127.14	103.87	4.87	13.99	-4.93	-8.51	3.11		
June	133.18	122.73	10.45	134.87	119.57	128.25	104.27	6.62	15.30	-5.73	-6.69	3.41		
July	133.18	125.13	8.05	133.08	116.02	128.70	102.80	4.38	13.22	-4.36	-5.01	3.80		
Aug.	136.27	131.78	4.49	136.93	117.34	134.97	104.71	1.96	12.63	-4.52	-4.33	3.14		
Sep.	135.51	128.64	6.87	136.82	117.95	131.87	103.51	4.95	14.44	-4.69	-4.68	2.53		
Oct.	135.28	126.41	8.87	137.52	120.42	129.76	103.39	7.75	17.03	-5.54	-5.06	2.51		
Nov.	137.07	122.61	14.46	138.04	120.88	126.15	103.66	11.89	17.22	-4.78	-4.95	2.80		
Dec.	131.72	114.97	16.75	131.33	115.10	117.60	97.76	13.73	17.34	-3.33	-3.83	2.90		
2023 Jan. 4	132.97	114.00	18.97	135.12	118.53	117.80	99.16	17.32	19.37	-5.05	-4.65	2.28		
Feb.	136.65	118.77	17.88	139.07	122.21	122.18	104.43	16.89	17.78	-5.78	-4.04	2.76		
Mar.	131.29	113.60	17.69	132.52	116.55	115.28	99.55	17.23	17.00	-5.66	-2.42	3.40		
Apr.	133.18	112.03	21.15	133.96	118.34	115.21	100.80	18.75	17.54	-4.59	-3.82	3.22		
May	132.22	113.13	19.09	133.74	118.46	116.90	103.45	16.84	15.01	-5.70	-4.67	3.23		
June	132.56	111.78	20.78	133.59	118.54	114.59	101.95	18.99	16.59	-5.04	-3.52	3.21		
July	130.33	110.18	20.15	131.59	117.18	113.30	101.43	18.29	15.75	-5.53	-3.69	3.41		
Aug.	130.21	107.17	23.04	131.80	117.16	113.04	100.75	18.76	16.41	-4.84	-6.60	2.63		
Sep.	128.29	107.54	20.75	128.94	114.31	111.05	98.01	17.89	16.30	-4.69	-4.12	3.37		
Oct.	120.29	106.59	13.70	128.74	114.13	109.98	96.90	18.77	17.23	-4.83	-4.04	-4.31		
Nov.	132.84	109.19	23.65	133.57	118.52	111.73	98.88	21.84	19.64	-5.81	-3.18	3.20		
Dec.	126.60	100.96	25.64	127.65	113.37	104.67	93.46	22.97	19.91	-5.06	-4.33	2.47		
2024 Jan.	133.87	104.80	29.07	135.65	120.69	108.08	96.67	27.57	24.02	-6.12	-3.92	2.90		
Feb.	131.83	108.80	23.03	132.95	118.18	111.59	100.26	21.36	17.92	-5.25	-3.40	3.03		

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. 1 Including non-monetary gold. 2 The seasonally adjusted series of balances are subject to much greater uncertainty than the

basic series from which they are derived. 3 Calculated using price indices on the basis of 2021 = 100. 4 Figures as of January 2023 provisional and partially revised.

IV. External sector

1. Current account

c) Services and primary income

€ billion

(R) seasonally adjusted

Period	Services (f.o.b.)								Primary income ¹							
	Total				of which:				Total				of which:			
	Receipts		Expenditure ²		Travel				Receipts		Expenditure		Investment income			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	25.79		26.84		2.98		6.60		20.65		10.33		18.83		8.21	
Nov.	27.51	79.55	28.21	83.76	3.04	9.14	7.05	21.85	20.87	61.59	10.76	31.31	19.01	56.51	8.70	25.17
Dec.	26.25		28.71		3.12		8.20		20.07		10.22		18.67		8.26	
2019 Jan.	26.41		27.52		3.08		6.61		22.20		9.85		20.05		7.81	
Feb.	26.85	80.52	27.74	83.31	3.16	9.38	6.70	19.94	21.85	65.77	11.04	31.27	19.85	59.74	9.06	25.19
Mar.	27.26		28.05		3.14		6.63		21.72		10.38		19.84		8.32	
Apr.	27.92		28.67		3.27		7.02		21.89		9.91		20.07		7.85	
May	27.97	82.50	27.61	84.92	3.03	9.44	6.30	20.36	22.20	65.74	12.91	32.82	20.00	59.76	10.12	26.56
June	26.61		28.64		3.14		7.04		21.65		10.00		19.69		8.59	
July	27.52		28.92		3.05		7.31		20.97		9.93		19.15		7.88	
Aug.	27.71	82.83	28.48	85.84	3.11	9.23	6.93	21.01	20.74	62.07	9.87	29.25	18.88	56.63	7.72	22.98
Sep.	27.60		28.44		3.07		6.77		20.36		9.45		18.60		7.38	
Oct.	27.40		29.34		3.07		7.47		19.85		9.39		18.02		7.35	
Nov.	27.66	82.68	28.13	87.46	3.18	9.38	6.51	21.43	19.20	58.09	9.42	28.13	17.51	52.41	7.40	22.07
Dec.	27.62		29.99		3.13		7.45		19.04		9.32		16.88		7.32	
2020 Jan.	28.20		30.13		3.08		7.88		17.58		8.50		15.68		6.75	
Feb.	27.69	80.96	30.36	86.08	3.16	8.26	7.81	20.35	17.01	51.03	9.68	26.46	15.12	45.52	8.01	21.29
Mar.	25.07		25.59		2.02		4.66		16.44		8.28		14.72		6.53	
Apr.	23.02		20.77		0.78		0.53		15.43		6.08		13.82		4.59	
May	21.49	67.34	20.66	62.08	0.79	2.75	0.54	2.36	14.84	45.23	7.25	24.86	13.27	40.48	6.12	20.74
June	22.83		20.65		1.18		1.29		14.96		11.53		13.39		10.03	
July	23.24		23.70		1.62		3.26		14.97		9.16		13.39		7.54	
Aug.	23.50	69.95	23.89	70.93	1.81	5.19	3.36	9.68	14.95	44.57	8.13	26.45	13.35	39.84	6.64	21.79
Sep.	23.21		23.34		1.76		3.06		14.65		9.16		13.10		7.61	
Oct.	24.67		22.18		1.51		1.66		15.27		9.52		13.66		7.93	
Nov.	24.20	73.28	21.75	66.73	1.23	3.69	1.07	3.71	15.15	47.27	8.39	26.25	13.63	41.61	6.62	21.28
Dec.	24.41		22.80		0.95		0.98		16.85		8.34		14.32		6.73	
2021 Jan.	25.08		23.69		0.96		1.08		17.78		8.56		15.98		7.01	
Feb.	25.08	75.69	23.57	71.13	0.96	2.97	1.06	3.38	18.30	54.79	9.35	26.94	16.50	49.44	7.74	22.19
Mar.	25.53		23.87		1.05		1.24		18.71		9.03		16.96		7.44	
Apr.	27.62		23.99		0.96		1.11		18.82		10.34		17.09		8.80	
May	26.89	82.46	25.01	76.49	1.04	3.38	1.27	5.47	19.26	57.66	8.86	29.06	17.60	52.48	7.46	24.41
June	27.95		27.49		1.38		3.09		19.58		9.86		17.79		8.15	
July	29.51		29.27		1.73		4.19		20.25		10.70		18.49		8.97	
Aug.	30.05	90.22	30.07	90.49	1.99	5.78	4.99	14.60	20.67	62.17	9.78	30.08	18.91	56.96	8.05	24.82
Sep.	30.66		31.15		2.06		5.42		21.25		9.60		19.56		7.80	
Oct.	31.61		33.44		2.18		5.97		21.45		10.15		19.65		8.37	
Nov.	31.41	94.31	32.72	98.25	2.22	6.21	4.89	15.32	21.37	65.28	10.26	31.65	19.70	60.27	8.41	26.17
Dec.	31.29		32.09		1.81		4.46		22.46		11.24		20.92		9.39	
2022 Jan.	33.22		33.27		1.73		4.77		22.33		10.85		20.33		8.99	
Feb.	33.10	98.60	33.15	100.36	1.87	5.69	4.99	14.83	22.65	68.31	11.56	34.40	20.67	62.32	9.56	28.57
Mar.	32.28		33.94		2.09		5.07		23.33		11.99		21.32		10.02	
Apr.	33.02		35.81		2.39		6.97		23.92		11.57		21.99		9.61	
May	33.50	100.79	36.43	109.37	2.44	7.48	7.19	21.33	24.91	74.22	13.90	38.62	23.04	68.55	12.25	32.98
June	34.27		37.13		2.65		7.17		25.39		13.15		23.52		11.12	
July	35.09		38.51		2.76		7.34		26.01		14.10		23.99		12.07	
Aug.	34.95	105.36	39.78	118.85	2.77	8.34	7.79	23.43	27.23	81.66	14.88	45.76	25.24	75.71	12.91	39.70
Sep.	35.32		40.56		2.81		8.30		28.42		16.78		26.48		14.72	
Oct.	34.84		37.13		2.83		7.34		28.91		17.12		26.84		15.11	
Nov.	34.82	102.99	39.09	114.27	2.65	8.23	8.03	23.89	30.07	88.77	18.22	53.75	28.08	84.31	16.09	47.60
Dec.	33.33		38.05		2.75		8.52		29.79		18.41		29.39		16.40	
2023 Jan.	34.05		37.69		2.74		8.13		30.54		20.33		28.34		18.17	
Feb.	34.22	102.03	40.17	116.75	2.83	8.31	8.62	25.09	31.35	93.46	19.45	60.26	29.26	86.94	17.36	54.02
Mar.	33.76		38.89		2.74		8.34		31.57		20.48		29.34		18.49	
Apr.	33.76		40.30		3.14		9.59		32.77		19.35		30.59		17.38	
May	33.45	101.18	39.75	120.67	2.86	8.93	8.79	27.95	32.84	99.23	18.34	58.88	30.69	92.79	16.62	53.27
June	33.97		40.62		2.93		9.57		33.62		21.19		31.51		19.27	
July	33.61		38.62		2.94		8.19		33.77		22.16		31.55		20.23	
Aug.	33.19	101.35	38.11	115.64	2.91	8.74	8.00	24.51	36.08	104.62	23.11	68.49	33.91	98.15	21.10	62.55
Sep.	34.55		38.91		2.89		8.32		34.77		23.22		32.69		21.22	
Oct.	34.44		39.43		2.82		8.61		34.94		24.38		32.73		22.36	
Nov.	34.28	102.41	39.20	117.92	2.82	8.52	8.70	26.63	35.14	102.89	24.54	73.78	33.13	99.03	22.64	67.89
Dec.	33.69		39.29		2.88		9.32		32.81		24.86		33.17		22.89	
2024 Jan.	32.87		39.00		2.89		9.22		35.38		26.21		33.16		24.31	
Feb. ^p	33.59	...	39.07	...	2.86	...	9.05	...	35.73	...	24.07	...	33.64	...	22.24	...

¹ Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies

received from the EU). ² Including costs for freight and insurance which are included in the c.i.f. value of imports.

IV. External sector

2. Exports

a) Exports, by group of countries *

Value, € billion seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which:				Total		of which:							
			EU countries (27)		Other European countries				United States		Asia		OPEC countries			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	75.50		58.86		41.91		16.64		34.17		9.30		18.21		1.79	
Nov.	74.45	226.42	57.95	176.17	41.17	125.49	16.51	50.26	35.34	105.59	9.57	28.97	18.72	55.85	2.17	5.97
Dec.	76.47		59.36		42.41		17.11		36.08		10.10		18.92		2.01	
2019 Jan.	75.86		58.68		41.89		17.18		36.21		10.06		18.84		1.62	
Feb.	75.62	228.70	58.13	176.10	41.55	125.84	17.50	52.61	34.73	106.65	9.36	29.43	17.97	55.10	1.59	4.88
Mar.	77.22		59.29		42.40		17.93		35.71		10.01		18.29		1.67	
Apr.	74.01		57.76		41.28		16.25		35.46		9.94		18.67		1.64	
May	74.56	224.34	57.50	174.10	41.01	124.12	17.06	50.23	35.37	105.77	10.16	30.02	18.56	55.44	1.90	5.51
June	75.77		58.84		41.83		16.92		34.94		9.92		18.21		1.97	
July	74.73		57.78		40.88		16.95		35.61		10.16		18.87		2.12	
Aug.	74.99	226.63	57.82	175.16	40.95	124.17	17.17	51.47	34.76	104.75	10.39	30.28	17.74	54.91	1.83	5.73
Sep.	76.91		59.56		42.34		17.35		34.38		9.73		18.30		1.78	
Oct.	76.69		58.86		41.68		17.83		35.31		10.23		18.74		2.14	
Nov.	75.14	226.50	58.87	175.25	41.30	123.58	16.27	51.25	35.12	107.44	9.71	29.62	18.38	57.21	1.90	6.10
Dec.	74.67		57.52		40.60		17.15		37.01		9.68		20.09		2.06	
2020 Jan.	75.90		59.08		41.58		16.82		35.33		9.71		18.41		1.95	
Feb.	76.04	220.01	59.08	169.54	41.37	118.47	16.96	50.47	36.03	103.18	10.00	28.84	18.58	53.38	1.94	5.67
Mar.	68.07		51.38		35.52		16.69		31.82		9.13		16.39		1.78	
Apr.	49.98		38.02		26.27		11.95		25.79		6.40		15.07		1.35	
May	55.73	170.62	43.33	131.10	30.86	92.51	12.40	39.51	27.13	81.90	6.99	20.57	15.39	47.43	1.38	4.11
June	64.91		49.75		35.38		15.16		28.98		7.18		16.97		1.38	
July	67.96		52.42		36.84		15.53		30.99		8.32		17.75		1.53	
Aug.	71.22	212.04	54.68	163.43	38.15	114.56	16.53	48.60	30.03	92.23	8.37	25.44	16.54	51.57	1.43	4.37
Sep.	72.86		56.33		39.57		16.54		31.21		8.75		17.28		1.41	
Oct.	72.29		55.69		38.87		16.60		32.14		9.03		17.37		1.42	
Nov.	73.24	218.90	56.94	169.64	39.86	118.28	16.30	49.26	33.29	100.23	9.14	27.83	18.08	54.27	1.35	4.91
Dec.	73.37		57.01		39.55		16.36		34.80		9.66		18.82		2.14	
2021 Jan.	74.28		59.09		41.39		15.19		35.89		9.87		18.81		1.64	
Feb.	74.02	226.15	58.62	179.15	40.57	124.83	15.40	47.00	35.46	106.85	9.79	29.26	18.77	56.69	1.52	4.83
Mar.	77.85		61.44		42.87		16.41		35.50		9.60		19.11		1.67	
Apr.	77.27		60.80		42.46		16.47		35.31		10.24		18.61		1.60	
May	78.45	233.29	62.34	184.76	43.45	129.23	16.11	48.54	34.93	105.14	9.80	29.68	18.61	55.86	1.74	5.09
June	77.57		61.62		43.32		15.96		34.90		9.64		18.64		1.75	
July	80.62		63.47		44.36		17.15		34.10		10.17		17.71		1.44	
Aug.	78.28	236.80	61.76	186.91	43.44	131.12	16.52	49.88	33.93	102.06	9.92	30.22	18.14	53.74	1.56	4.59
Sep.	77.90		61.68		43.32		16.21		34.03		10.13		17.89		1.59	
Oct.	80.41		63.77		45.06		16.64		36.10		10.39		19.25		1.66	
Nov.	82.08	247.82	64.61	196.62	45.34	137.99	17.47	51.21	36.60	108.32	10.39	31.64	18.82	56.33	1.50	4.88
Dec.	85.33		68.24		47.59		17.10		35.62		10.86		18.26		1.72	
2022 Jan.	82.40		64.61		45.23		17.79		38.78		11.15		19.66		1.72	
Feb.	87.45	255.38	70.34	204.45	48.89	142.17	17.12	50.94	39.97	117.83	11.27	34.39	20.90	60.44	1.62	4.98
Mar.	85.53		69.50		48.05		16.03		39.08		11.97		19.88		1.64	
Apr.	88.59		71.42		50.10		17.18		40.51		12.62		19.66		1.56	
May	90.47	270.96	73.46	219.15	52.13	154.17	17.01	51.82	41.06	124.03	13.33	39.97	19.93	60.37	1.61	4.90
June	91.90		74.27		51.94		17.63		42.46		14.02		20.78		1.73	
July	93.11		75.55		53.35		17.56		39.45		12.13		20.21		1.80	
Aug.	94.48	280.98	76.58	227.41	54.03	160.38	17.90	53.57	41.92	124.29	13.62	40.21	21.11	62.62	2.09	6.10
Sep.	93.39		75.28		53.00		18.11		42.92		14.46		21.30		2.21	
Oct.	93.17		75.05		52.93		18.12		43.85		13.96		20.92		1.91	
Nov.	94.79	279.36	75.52	224.14	53.11	158.10	19.28	55.22	42.82	126.23	13.64	40.26	20.65	60.92	1.92	5.45
Dec.	91.40		73.57		52.06		17.82		39.56		12.66		19.35		1.62	
2023 Jan. 1	93.12		75.46		53.48		17.66		41.63		12.99		19.52		2.14	
Feb.	94.10	277.34	76.39	223.27	54.01	157.55	17.70	54.06	44.61	128.26	13.70	39.44	21.36	61.10	2.10	6.39
Mar.	90.12		71.42		50.06		18.70		42.02		12.75		20.22		2.15	
Apr.	91.15		74.06		51.86		17.08		42.45		13.19		20.64		2.05	
May	91.35	273.48	73.42	220.90	51.44	154.95	17.94	52.58	42.01	126.69	12.90	39.06	20.42	61.63	1.88	5.81
June	90.98		73.42		51.65		17.56		42.23		12.97		20.57		1.88	
July	90.48		72.74		51.05		17.74		40.70		13.31		20.04		2.05	
Aug.	90.49	269.79	73.28	217.83	51.51	152.69	17.20	51.95	40.83	121.15	13.38	39.64	20.00	59.55	2.04	6.13
Sep.	88.82		71.81		50.13		17.01		39.62		12.95		19.51		2.04	
Oct.	87.23		69.78		49.22		17.46		41.01		13.72		19.21		2.03	
Nov.	91.92	266.89	73.43	212.85	51.64	149.85	18.49	54.05	41.26	121.84	13.45	39.88	19.23	56.59	2.00	5.75
Dec.	87.74		69.64		48.99		18.10		39.57		12.71		18.15		1.72	
2024 Jan.	93.99		75.85		52.66		18.14		41.31		12.52		19.28		2.18	
Feb.	90.56	...	72.89	...	50.76	...	17.68	...	42.06	...	13.80	...	19.66	...	2.28	...

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of destination (country of consumption). Inclusion of individual countries in groups of

countries according to most recent status. 1 Figures as of January 2023 provisional and partially revised.

IV. External sector

2. Exports

b) Exports, by category of goods *

Value, € billion seasonally adjusted

Item no	Selected main categories						Selected categories							
	Intermediate goods		Capital goods		Consumer goods		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
							20 and 21		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	34.43		48.61		19.98		16.82		17.62		16.66		18.43	
Nov.	33.82	102.27	49.64	150.11	19.70	59.52	16.36	49.84	17.26	52.52	16.31	50.01	18.70	56.81
Dec.	34.02		51.86		19.84		16.66		17.64		17.04		19.68	
2019 Jan.	34.25		50.95		20.22		16.86		17.66		16.74		19.26	
Feb.	33.66	102.36	49.82	152.06	19.56	59.82	16.63	50.29	17.44	52.83	16.34	49.83	18.97	57.28
Mar.	34.45		51.29		20.04		16.80		17.73		16.75		19.05	
Apr.	33.23		49.70		19.85		16.48		17.25		16.41		18.75	
May	32.77	99.47	50.09	149.62	20.01	60.73	16.53	50.28	17.29	51.83	16.39	49.25	19.19	56.96
June	33.47		49.83		20.87		17.27		17.29		16.45		19.02	
July	33.39		49.88		20.31		16.87		17.56		16.38		18.78	
Aug.	33.16	100.59	49.15	148.33	20.55	61.75	16.58	50.90	17.52	52.54	16.51	49.23	18.68	56.19
Sep.	34.04		49.30		20.89		17.45		17.46		16.34		18.73	
Oct.	33.60		50.23		21.33		17.55		17.50		16.49		18.52	
Nov.	33.05	99.49	49.27	150.28	20.99	63.42	16.91	51.34	17.49	52.30	16.18	49.23	18.38	55.54
Dec.	32.84		50.78		21.10		16.88		17.31		16.56		18.64	
2020 Jan. ¹	33.93		49.43		20.98		16.95		17.65		16.49		18.78	
Feb.	34.26	99.88	49.19	140.14	21.58	62.77	17.59	52.36	17.35	51.15	16.11	47.21	18.68	51.68
Mar.	31.69		41.52		20.21		17.82		16.15		14.61		14.22	
Apr.	26.78		25.77		18.10		16.12		13.78		11.73		4.65	
May	26.23	81.56	32.59	99.15	19.55	57.27	15.38	46.80	14.09	43.08	12.54	38.18	9.39	29.35
June	28.55		40.79		19.62		15.30		15.21		13.91		15.31	
July	29.76		43.54		20.18		15.91		16.15		14.62		16.45	
Aug.	31.47	93.64	43.51	132.52	20.42	61.17	16.03	48.68	16.28	49.26	14.60	44.31	16.34	50.38
Sep.	32.41		45.47		20.57		16.74		16.83		15.09		17.59	
Oct.	32.41		45.56		20.61		16.83		16.41		15.17		18.94	
Nov.	34.03	100.65	45.90	138.61	20.81	62.15	17.67	51.97	17.48	51.25	15.57	46.23	18.18	56.18
Dec.	34.21		47.15		20.73		17.47		17.36		15.49		19.06	
2021 Jan.	35.22		46.60		21.51		18.55		17.75		15.82		18.01	
Feb.	34.90	106.29	47.22	141.60	20.92	64.50	17.50	55.07	17.89	53.71	15.82	48.23	17.94	55.09
Mar.	36.17		47.78		22.07		19.02		18.07		16.59		19.14	
Apr.	36.36		46.88		22.32		19.64		18.14		16.24		18.48	
May	37.11	110.41	46.33	139.53	23.01	68.08	19.87	59.44	18.17	54.13	16.52	48.97	17.17	52.86
June	36.94		46.32		22.75		19.93		17.82		16.21		17.21	
July	37.74		46.58		22.62		20.02		18.15		16.45		16.97	
Aug.	37.70	113.08	43.84	134.36	22.96	68.54	20.78	61.50	18.23	54.51	16.40	49.20	13.94	46.27
Sep.	37.64		43.94		22.96		20.70		18.13		16.35		15.36	
Oct.	38.36		47.30		23.22		20.36		18.07		16.36		17.96	
Nov.	39.39	118.34	47.41	141.43	23.59	71.26	20.95	63.54	18.46	55.39	16.30	48.79	18.40	54.74
Dec.	40.59		46.72		24.45		22.23		18.86		16.13		18.38	
2022 Jan.	40.21		48.06		23.99		21.18		18.58		16.48		19.26	
Feb.	41.81	123.92	49.66	143.29	26.92	78.24	23.11	67.90	19.74	57.64	17.12	49.86	19.61	55.60
Mar.	41.90		45.57		27.33		23.61		19.32		16.26		16.73	
Apr.	42.70		47.74		28.26		24.49		19.46		16.89		18.35	
May	43.74	130.11	49.43	149.20	29.43	85.90	26.16	74.82	19.54	59.44	17.40	51.52	19.91	59.69
June	43.67		52.03		28.21		24.17		20.44		17.23		21.43	
July	43.20		51.18		26.47		23.19		20.42		17.71		20.55	
Aug.	43.61	130.74	52.63	156.90	28.38	83.78	23.84	72.26	21.17	62.37	18.28	53.80	20.97	63.75
Sep.	43.93		53.09		28.93		25.23		20.78		17.81		22.23	
Oct.	43.21		53.93		29.04		23.64		20.94		18.42		22.58	
Nov.	42.98	126.91	54.27	159.45	29.65	87.08	23.64	69.57	20.94	62.14	18.89	55.49	22.59	66.89
Dec.	40.72		51.25		28.39		22.29		20.26		18.18		21.72	
2023 Jan. ²	41.98		53.88		29.47		22.86		21.06		19.16		21.70	
Feb.	43.65	127.64	57.05	164.70	30.35	87.51	24.07	68.58	21.59	64.03	19.50	57.80	23.73	66.67
Mar.	42.01		53.77		27.69		21.65		21.38		19.14		21.24	
Apr.	41.28		55.99		28.49		21.67		21.67		19.24		23.02	
May	41.44	123.99	56.85	169.24	27.89	84.57	20.55	63.73	21.57	64.43	19.51	58.24	23.35	69.87
June	41.27		56.40		28.19		21.51		21.19		19.49		23.50	
July	40.20		55.39		28.56		21.69		20.88		19.32		22.86	
Aug.	40.58	120.79	55.86	165.61	27.85	83.66	21.11	63.93	20.92	62.60	18.71	57.32	23.00	67.87
Sep.	40.01		54.36		27.25		21.13		20.80		19.29		22.01	
Oct.	39.66		54.26		28.13		21.54		20.20		18.41		22.78	
Nov.	41.42	120.97	54.68	161.87	29.61	85.40	22.36	64.04	20.72	60.86	19.14	56.10	23.49	68.75
Dec.	39.89		52.93		27.66		20.14		19.94		18.55		22.48	
2024 Jan.	41.82		55.88		29.70		21.88		20.83		19.66		21.60	
Feb.	40.87	...	55.10	...	29.54	...	22.23	...	20.62	...	18.96	...	22.53	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Figures as of January 2020 partially revised. ² Figures as of January 2023 provisional.

IV. External sector

3. Imports

a) Imports, by group of countries *

Value, € billion

seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which:				Total		of which:							
			EU countries (27)		of which:				United States		Asia		OPEC countries			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	62.84		48.88		33.74		13.96		29.73		5.63		19.68		0.96	
Nov.	62.25	188.77	48.82	148.62	33.73	103.13	13.43	40.15	28.85	87.40	5.49	16.55	18.93	57.74	0.92	2.70
Dec.	63.68		50.92		35.66		12.76		28.82		5.43		19.13		0.82	
2019 Jan.	64.10		50.38		35.25		13.71		29.46		5.79		19.26		0.71	
Feb.	62.96	191.11	49.96	151.07	34.93	105.54	13.01	40.03	30.16	88.75	6.15	17.52	18.91	56.85	0.74	2.19
Mar.	64.05		50.73		35.36		13.31		29.13		5.58		18.68		0.74	
Apr.	62.37		49.93		34.75		12.43		29.78		5.59		19.06		0.92	
May	61.99	188.43	49.48	150.60	34.73	104.99	12.51	37.82	28.56	87.29	5.86	17.30	18.08	55.64	0.93	2.62
June	64.07		51.19		35.51		12.88		28.95		5.85		18.50		0.77	
July	61.40		48.67		33.80		12.73		30.81		5.92		19.29		1.14	
Aug.	61.25	185.16	48.56	147.24	33.48	101.55	12.69	37.92	29.45	90.11	5.85	17.98	19.02	57.70	0.86	2.86
Sep.	62.51		50.01		34.27		12.50		29.85		6.21		19.39		0.86	
Oct.	61.51		48.90		33.83		12.61		30.97		6.88		19.35		1.00	
Nov.	61.84	185.41	48.80	146.21	33.52	100.80	13.05	39.21	29.97	90.31	5.89	18.89	19.62	57.46	0.79	2.71
Dec.	62.06		48.51		33.45		13.55		29.37		6.12		18.49		0.92	
2020 Jan.	62.59		49.45		33.89		13.14		30.58		6.18		19.84		0.81	
Feb.	62.94	183.00	49.60	144.44	34.10	99.62	13.35	38.57	29.13	89.07	6.16	18.21	17.53	55.97	0.80	2.01
Mar.	57.47		45.39		31.63		12.08		29.36		5.87		18.60		0.40	
Apr.	44.88		34.80		24.56		10.07		27.36		5.86		17.90		0.34	
May	47.68	146.34	38.24	116.88	26.45	81.23	9.44	29.45	26.44	80.00	4.54	14.94	19.05	55.56	0.28	1.05
June	53.78		43.84		30.22		9.94		26.20		4.54		18.61		0.43	
July	54.04		43.67		29.17		10.37		27.93		5.10		18.63		0.36	
Aug.	57.75	170.93	47.30	138.58	32.17	93.51	10.45	32.35	28.30	84.60	5.87	17.13	18.68	55.89	0.50	1.19
Sep.	59.14		47.61		32.17		11.53		28.37		6.16		18.58		0.33	
Oct.	58.50		47.08		31.79		11.42		28.07		5.52		18.34		0.33	
Nov.	61.13	180.01	49.44	145.37	33.26	97.70	11.69	34.63	29.71	87.76	5.68	17.06	19.52	58.23	0.36	1.23
Dec.	60.38		48.85		32.65		11.52		29.98		5.86		20.37		0.54	
2021 Jan.	59.60		48.39		32.55		11.21		28.87		5.09		19.62		0.60	
Feb.	61.67	186.81	49.36	150.54	33.50	102.31	12.31	36.27	30.87	92.20	5.32	16.28	19.97	61.03	0.43	1.50
Mar.	65.54		52.79		36.26		12.75		32.46		5.87		21.44		0.47	
Apr.	63.83		50.39		34.51		13.44		32.75		5.94		21.62		0.50	
May	66.22	196.22	52.61	155.81	36.15	107.32	13.61	40.41	31.89	97.96	6.02	18.72	21.48	64.61	0.81	1.87
June	66.17		52.81		36.66		13.36		33.32		6.76		21.51		0.56	
July	66.06		52.91		36.53		13.15		32.34		5.51		21.40		0.70	
Aug.	65.36	197.31	51.30	156.56	35.73	108.33	14.06	40.75	33.52	99.40	6.39	18.17	22.23	66.46	0.73	2.25
Sep.	65.89		52.35		36.07		13.54		33.54		6.27		22.83		0.82	
Oct.	69.67		55.06		38.58		14.61		34.62		5.98		23.38		1.00	
Nov.	73.25	218.64	57.46	171.51	40.17	119.87	15.80	47.14	35.24	107.40	6.14	18.56	24.46	73.94	0.94	2.84
Dec.	75.72		58.99		41.12		16.73		37.54		6.44		26.10		0.90	
2022 Jan.	73.04		55.03		37.91		18.02		37.07		6.50		25.25		0.87	
Feb.	76.94	228.35	58.63	172.16	40.57	118.75	18.31	56.20	39.84	119.66	6.45	19.75	26.59	80.35	1.17	3.36
Mar.	78.37		58.50		40.27		19.87		42.75		6.80		28.51		1.32	
Apr.	81.45		60.37		41.90		21.09		44.40		6.81		30.36		1.39	
May	81.58	245.14	62.26	185.15	42.92	127.73	19.32	60.00	45.47	135.93	7.73	23.29	31.99	92.74	1.39	4.22
June	82.11		62.52		42.91		19.59		46.06		8.75		30.39		1.44	
July	83.77		62.14		42.41		21.64		44.84		8.23		29.11		1.15	
Aug.	88.89	258.28	64.52	191.84	44.27	132.17	24.37	66.44	46.01	137.02	8.27	24.72	30.59	91.39	1.06	3.60
Sep.	85.62		65.18		45.49		20.43		46.17		8.22		31.69		1.39	
Oct.	81.67		64.14		43.89		17.53		47.98		8.60		32.23		1.19	
Nov.	78.83	237.42	61.65	185.30	41.73	126.11	17.18	52.12	47.22	135.79	8.49	25.08	32.12	91.42	2.12	4.87
Dec.	76.92		59.51		40.49		17.41		40.59		7.99		27.07		1.56	
2023 Jan. 1	75.96		60.23		40.77		15.73		41.76		8.36		26.91		1.73	
Feb.	77.45	227.74	63.03	183.78	41.95	123.31	14.42	43.96	44.62	127.22	7.85	23.99	28.40	81.28	1.90	5.59
Mar.	74.33		60.52		40.59		13.81		40.84		7.78		25.97		1.96	
Apr.	73.56		60.27		40.01		13.29		41.55		7.99		26.45		1.93	
May	76.83	224.39	62.44	183.07	41.75	121.77	14.39	41.32	39.95	121.98	7.61	23.21	26.65	80.11	1.89	5.39
June	74.00		60.36		40.01		13.64		40.48		7.61		27.01		1.57	
July	73.00		60.07		39.69		12.93		40.16		7.78		25.91		1.35	
Aug.	73.49	218.45	60.70	180.09	40.76	119.77	12.79	38.36	39.44	118.56	7.75	23.28	26.19	78.30	1.49	4.42
Sep.	71.96		59.32		39.32		12.64		38.96		7.75		26.20		1.58	
Oct.	70.76		57.96		38.78		12.79		39.09		7.88		25.16		1.43	
Nov.	72.77	211.05	59.33	172.62	39.58	115.38	13.44	38.42	38.81	114.90	8.05	24.17	25.00	73.57	1.28	3.86
Dec.	67.52		55.33		37.02		12.19		37.00		8.24		23.41		1.15	
2024 Jan.	73.89		61.02		39.96		12.87		34.00		7.85		21.13		1.04	
Feb.	71.59	...	57.74	...	38.15	...	13.85	...	39.83	...	7.41	...	24.50	...	0.97	...

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of origin (country of production). Inclusion of individual countries in groups of countries

according to most recent status. 1 Figures as of January 2023 provisional and partially revised.

IV. External sector

3. Imports

b) Imports of industry, by main grouping *

€ billion seasonally adjusted

Period	Value										Volume ¹			
	Total excluding energy		of which:						Energy		Total excluding energy		Energy	
			Intermediate goods		Capital goods		Consumer goods							
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	83.89		28.26		28.57		19.44		8.78		...		...
Nov.	82.84	251.11	28.30	85.18	28.30	86.10	19.16	57.45	8.35	25.35	...	...	...	...
Dec.	84.38		28.62		29.45		18.85		8.22		...		...
2019 Jan.	85.60		28.82		30.07		19.15		8.02		...		...
Feb.	84.76	255.46	28.16	83.80	28.69	89.27	18.61	57.29	8.43	24.59	...	...	...	...
Mar.	85.10		26.82		30.51		19.53		8.14		...		...
Apr.	84.23		27.17		29.52		19.28		7.97		...		...
May	82.59	252.16	26.24	80.55	29.03	88.17	18.90	57.73	8.03	23.76	...	...	...	...
June	85.34		27.14		29.62		19.55		7.76		...		...
July	84.57		27.01		28.93		19.48		7.71		...		...
Aug.	83.37	253.42	25.79	78.94	28.81	87.87	19.39	58.59	7.44	22.15	...	...	...	...
Sep.	85.48		26.14		30.13		19.72		7.00		...		...
Oct.	85.28		27.30		29.94		19.54		7.31		...		...
Nov.	84.21	253.13	26.39	79.57	28.96	88.40	20.09	60.25	7.72	22.91	...	...	...	...
Dec.	83.64		25.88		29.50		20.62		7.88		...		...
2020 Jan.	85.49		27.10		30.19		20.66		7.75		...		...
Feb.	84.99	250.96	26.31	79.84	29.19	85.63	20.31	61.06	7.14	21.29	...	...	...	...
Mar.	80.48		26.43		26.25		20.09		6.40		...		...
Apr.	68.30		22.64		19.59		18.98		3.97		...		...
May	70.27	214.42	21.80	67.55	20.77	65.33	20.79	59.82	3.90	12.06	...	...	...	...
June	75.85		23.11		24.97		20.05		4.19		...		...
July	77.63		23.30		25.98		20.10		4.39		...		...
Aug.	81.61	241.69	24.74	73.62	29.12	83.32	19.86	60.18	4.51	14.03	...	...	...	...
Sep.	82.45		25.58		28.22		20.22		5.13		...		...
Oct.	81.43		25.99		27.43		20.40		5.21		...		...
Nov.	85.69	252.09	27.03	81.13	29.89	87.48	20.55	61.25	5.24	15.90	...	...	...	...
Dec.	84.97		28.11		30.16		20.30		5.45		...		...
2021 Jan.	82.61		27.74		27.91		19.77		5.91		86.76		9.04	
Feb.	86.72	260.41	28.19	86.28	28.15	85.58	20.08	61.77	5.89	18.76	90.87	271.79	8.50	27.13
Mar.	91.08		30.35		29.52		21.92		6.96		94.16		9.59	
Apr.	90.07		29.88		28.86		21.76		6.57		92.17		9.02	
May	90.97	273.34	31.55	92.98	27.48	84.70	22.65	66.70	7.20	21.03	92.36	277.57	9.06	26.22
June	92.30		31.55		28.36		22.29		7.26		93.04		8.14	
July	90.33		31.82		27.91		20.74		8.13		89.61		8.36	
Aug.	90.58	271.19	32.32	96.59	27.87	83.68	21.31	63.03	8.35	25.70	89.06	267.17	8.22	24.87
Sep.	90.28		32.45		27.90		20.98		9.22		88.50		8.29	
Oct.	92.89		32.49		28.12		23.47		11.48		89.92		8.45	
Nov.	95.84	287.77	33.74	101.83	29.26	88.58	23.82	71.79	12.74	38.52	91.61	275.60	8.56	26.16
Dec.	99.04		35.60		31.20		24.50		14.30		94.07		9.15	
2022 Jan.	96.81		34.87		28.91		25.19		13.36		89.54		8.13	
Feb.	104.86	307.75	37.35	113.06	29.74	86.73	26.16	78.07	11.98	40.45	95.56	279.12	7.29	22.90
Mar.	106.08		40.84		28.08		26.72		15.11		94.02		7.48	
Apr.	110.22		41.88		29.30		27.08		15.71		96.04		7.95	
May	112.32	334.45	44.05	127.80	30.22	90.64	26.40	80.58	14.82	46.87	96.65	289.16	7.22	22.97
June	111.91		41.87		31.12		27.10		16.34		96.47		7.80	
July	109.94		39.28		30.75		27.72		18.76		94.50		8.30	
Aug.	112.66	335.82	40.59	120.97	31.97	95.59	29.10	86.16	22.31	59.72	96.13	286.46	8.58	24.56
Sep.	113.22		41.10		32.87		29.34		18.65		95.83		7.68	
Oct.	115.28		40.65		33.14		30.75		14.48		96.85		6.54	
Nov.	112.12	330.60	39.58	117.63	33.23	97.22	29.08	87.37	14.03	42.91	96.27	282.98	7.39	21.83
Dec.	103.20		37.40		30.85		27.54		14.40		89.86		7.90	
2023 Jan. ²	104.16		37.10		31.96		27.21		13.64		90.73		8.43	
Feb.	112.06	321.03	38.79	111.93	33.88	99.07	26.94	79.73	10.12	34.23	97.39	279.89	7.04	23.25
Mar.	104.81		36.04		33.23		25.58		10.47		91.77		7.78	
Apr.	105.66		36.45		33.37		25.87		9.55		93.20		7.60	
May	107.65	318.92	36.85	108.89	34.06	101.09	26.72	79.00	9.25	27.78	95.49	282.76	7.96	23.44
June	105.61		35.59		33.66		26.41		8.98		94.07		7.88	
July	103.94		34.98		33.47		25.81		9.36		93.26		8.17	
Aug.	103.80	309.64	35.60	105.49	33.84	100.27	25.70	76.80	9.24	27.75	93.13	277.42	7.62	22.77
Sep.	101.90		34.91		32.96		25.29		9.15		91.03		6.98	
Oct.	100.03		34.15		31.69		26.40		9.95		89.38		7.52	
Nov.	102.09	296.60	34.38	101.29	32.24	95.05	27.23	78.78	9.64	29.78	91.38	265.65	7.50	23.59
Dec.	94.48		32.76		31.12		25.15		10.19		84.89		8.57	
2024 Jan.	99.71		32.83		32.47		26.51		8.37		89.52		7.15	
Feb.	103.14	...	32.81	...	32.09	...	26.50	...	8.45	...	92.85	...	7.41	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Calculated using price indices on the basis of 2021 = 100. ² Figures as of January 2023 provisional and partially revised.

IV. External sector

3. Imports

c) Imports, by selected branches of industry *

Value, € billion

seasonally adjusted

Item no	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
	20 and 21		24 and 25		26 and 27		28		29	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2018 Oct.	12.06		7.97		15.99		7.57		10.10	
Nov.	12.40	37.48	7.87	23.58	15.45	47.06	7.53	22.74	10.06	30.75
Dec.	13.02		7.74		15.62		7.64		10.59	
2019 Jan.	12.46		7.65		15.79		7.64		10.96	
Feb.	12.56	36.74	7.51	22.70	15.43	46.93	7.48	22.83	10.38	32.07
Mar.	11.72		7.54		15.71		7.71		10.73	
Apr.	12.34		7.25		15.75		7.58		10.79	
May	12.17	37.16	7.09	21.56	15.09	46.00	7.24	22.26	10.67	32.94
June	12.65		7.22		15.16		7.44		11.48	
July	12.38		7.25		15.39		7.38		10.23	
Aug.	11.26	35.31	7.23	21.83	15.36	46.47	7.22	21.87	10.92	32.19
Sep.	11.67		7.35		15.72		7.27		11.04	
Oct.	12.41		7.50		15.48		7.32		10.72	
Nov.	12.34	36.92	7.09	22.00	15.54	46.67	7.22	21.47	10.46	31.99
Dec.	12.17		7.41		15.65		6.93		10.81	
2020 Jan. ¹	12.35		7.62		15.74		7.50		11.01	
Feb.	12.44	37.66	7.43	22.52	15.11	45.64	7.42	21.43	10.66	30.15
Mar.	12.87		7.47		14.79		6.51		8.48	
Apr.	12.04		6.24		13.36		5.30		3.48	
May	11.88	36.18	5.62	17.71	13.92	42.07	5.63	17.23	5.48	17.74
June	12.26		5.85		14.79		6.30		8.78	
July	10.81		6.15		15.17		6.56		9.44	
Aug.	11.49	34.17	6.64	19.58	15.45	45.84	6.69	20.07	11.49	31.78
Sep.	11.87		6.79		15.22		6.82		10.85	
Oct.	11.96		7.13		15.46		6.76		10.68	
Nov.	11.94	36.52	7.36	22.20	16.58	49.07	7.22	21.35	11.52	32.96
Dec.	12.62		7.71		17.03		7.37		10.76	
2021 Jan.	11.38		8.05		16.87		7.12		9.82	
Feb.	12.03	37.10	8.29	24.91	16.82	51.33	7.29	22.13	9.73	30.09
Mar.	13.69		8.57		17.64		7.72		10.54	
Apr.	14.18		8.99		17.39		7.45		10.22	
May	15.32	44.36	9.38	27.70	17.48	52.20	7.59	22.76	9.10	28.55
June	14.86		9.33		17.33		7.72		9.23	
July	13.25		9.43		17.30		7.69		9.36	
Aug.	13.53	40.26	9.94	28.84	17.26	51.95	7.73	23.18	8.06	25.96
Sep.	13.48		9.47		17.39		7.76		8.54	
Oct.	14.77		9.84		17.43		7.79		8.95	
Nov.	15.33	45.56	9.66	30.31	18.42	55.65	7.97	23.95	10.01	29.44
Dec.	15.46		10.81		19.80		8.19		10.48	
2022 Jan.	15.42		10.89		18.84		8.19		10.00	
Feb.	18.46	51.77	11.34	34.93	19.60	58.25	8.25	24.62	10.74	30.18
Mar.	17.89		12.70		19.81		8.18		9.44	
Apr.	21.35		11.62		20.13		8.38		10.15	
May	22.29	63.10	11.87	35.26	20.15	61.92	8.74	25.79	10.78	31.86
June	19.46		11.77		21.64		8.67		10.93	
July	17.87		11.53		21.51		8.49		10.55	
Aug.	18.61	56.02	11.56	34.40	22.36	65.94	9.13	26.98	11.01	33.66
Sep.	19.54		11.31		22.07		9.36		12.10	
Oct.	17.70		11.65		23.45		9.47		11.94	
Nov.	16.43	50.44	10.91	32.86	22.68	67.30	9.73	27.92	12.26	36.01
Dec.	16.31		10.30		21.17		8.72		11.81	
2023 Jan. ²	16.46		9.96		21.13		8.96		12.02	
Feb.	17.08	48.06	10.05	29.71	22.63	65.51	9.39	27.56	12.61	37.17
Mar.	14.52		9.70		21.75		9.21		12.54	
Apr.	15.37		9.81		22.47		9.22		12.42	
May	16.13	46.24	9.71	28.97	23.00	68.06	9.21	27.83	12.84	38.16
June	14.74		9.45		22.59		9.40		12.90	
July	14.04		9.30		22.08		9.26		13.61	
Aug.	15.46	44.38	9.21	27.62	21.40	64.89	8.96	27.28	13.90	39.96
Sep.	14.88		9.11		21.41		9.06		12.45	
Oct.	15.64		8.73		20.78		8.83		12.30	
Nov.	15.69	45.25	8.86	26.40	20.58	60.62	8.90	25.87	12.85	37.40
Dec.	13.92		8.81		19.26		8.14		12.25	
2024 Jan.	15.08		8.96		19.73		8.73		13.06	
Feb.	15.42	...	8.78	...	20.29	...	8.68	...	12.04	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for

transactions which failed or do not have to be reported. ¹ Figures as of January 2020 partially revised. ² Figures as of January 2023 provisional.

■ Explanatory notes

■ Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the time series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

For the most part, seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. Some time series are seasonally adjusted with the Census X-12-ARIMA method, version 0.2.8, but will be successively migrated to JDemetra+. This is not impairing the analysis of current economic developments. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment

Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

■ Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.

The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the

International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth

quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

■ Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.