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EUROSYSTEM

Seasonally adjusted business statistics

Updated issue

Statistical Series

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Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
…	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
a) German contribution to the monetary aggregate M3 and its components in the euro area

seasonally adjusted

Period	Monetary aggregate M3 (excluding currency in circulation) [1]	of which: Monetary aggregate M2 (excluding currency in circulation)	of which: Overnight deposits	of which: Deposits with an agreed maturity of up to 2 years	of which: Deposits redeemable at notice of up to 3 months	of which: Marketable instruments [1,2]	Memo item: Monetary aggregate M3 in the euro area [1,3]
	Outstanding amounts in € billion [4]						
2025 Q3	4,030.4	3,940.3	2,816.1	790.1	334.1	90.1	16,986.5
Q4	4,123.5	4,035.4	2,892.6	812.6	330.3	88.1	17,194.7
2026 Q1	4,142.1	4,055.1	2,926.8	802.9	325.4	87.0	17,439.9
Q2	4,167.3	4,073.8	2,926.9	828.0	318.9	93.6	17,616.7
Q3	4,198.7	4,092.8	2,923.6	857.8	311.4	105.9	17,717.5
2025 Oct.	4,085.7	3,995.2	2,863.2	799.2	332.8	90.5	17,081.5
Nov.	4,121.3	4,029.4	2,877.3	820.4	331.7	91.9	17,168.3
Dec.	4,123.5	4,035.4	2,892.6	812.6	330.3	88.1	17,194.7
2026 Jan.	4,130.3	4,039.4	2,909.9	800.5	328.9	90.9	17,312.8
Feb.	4,140.0	4,050.1	2,914.5	808.3	327.4	89.8	17,342.7
Mar.	4,142.1	4,055.1	2,926.8	802.9	325.4	87.0	17,439.9
Apr.	4,151.1	4,060.4	2,928.3	808.9	323.2	90.7	17,451.3
May	4,165.3	4,071.4	2,937.4	812.9	321.1	93.9	17,521.0
June	4,167.3	4,073.8	2,926.9	828.0	318.9	93.6	17,616.7
July	4,177.8	4,079.6	2,918.2	845.0	316.4	98.2	17,637.8
Aug.	4,181.6	4,078.0	2,918.1	845.8	314.1	103.6	17,661.8
Sep.	4,198.7	4,092.8	2,923.6	857.8	311.4	105.9	17,717.5
Oct. p	4,209.6	4,106.1	2,952.9	845.0	308.2	103.5	17,764.1
	Transactions during period in € billion						
2025 Q3	14.0	13.9	34.1	– 16.5	– 3.7	0.1	66.5
Q4	49.0	51.1	44.5	10.4	– 3.8	– 2.1	202.9
2026 Q1	5.9	7.2	22.1	– 10.2	– 4.7	– 1.3	157.5
Q2	24.7	18.3	– 0.2	25.0	– 6.5	6.4	154.1
Q3	30.0	21.2	0.4	28.3	– 7.5	8.8	94.8
2025 Oct.	11.2	11.0	15.3	– 3.0	– 1.3	0.2	35.5
Nov.	35.6	34.2	14.2	21.2	– 1.2	1.4	87.3
Dec.	2.1	5.8	15.0	– 7.8	– 1.4	– 3.7	80.0
2026 Jan.	– 3.4	– 6.4	6.7	– 11.9	– 1.2	2.9	45.4
Feb.	9.1	10.3	4.3	7.6	– 1.6	– 1.2	26.4
Mar.	0.3	3.3	11.2	– 5.9	– 1.9	– 3.0	85.6
Apr.	10.1	6.3	2.2	6.3	– 2.2	3.8	4.2
May	13.9	10.8	8.9	3.9	– 2.1	3.2	62.4
June	0.7	1.2	– 11.3	14.7	– 2.3	– 0.5	87.5
July	10.9	6.2	– 8.4	17.1	– 2.5	4.7	20.2
Aug.	2.2	0.2	3.5	– 1.0	– 2.3	2.0	26.0
Sep.	16.9	14.8	5.3	12.2	– 2.7	2.1	48.6
Oct. p	9.2	11.9	28.3	– 13.2	– 3.2	– 2.7	35.4
	Period-to-period growth rates of transactions as a percentage [5]						
2025 Q3	0.3	0.4	1.2	– 2.1	– 1.1	0.1	0.4
Q4	1.2	1.3	1.6	1.3	– 1.1	– 2.3	1.2
2026 Q1	0.1	0.2	0.8	– 1.3	– 1.4	– 1.5	0.9
Q2	0.6	0.5	– 0.0	3.1	– 2.0	7.4	0.9
Q3	0.7	0.5	0.0	3.4	– 2.4	9.3	0.5
2025 Oct.	0.3	0.3	0.5	– 0.4	– 0.4	0.2	0.2
Nov.	0.9	0.9	0.5	2.7	– 0.3	1.6	0.5
Dec.	0.1	0.1	0.5	– 0.9	– 0.4	– 4.0	0.5
2026 Jan.	– 0.1	– 0.2	0.2	– 1.5	– 0.4	3.3	0.3
Feb.	0.2	0.3	0.1	0.9	– 0.5	– 1.3	0.2
Mar.	0.0	0.1	0.4	– 0.7	– 0.6	– 3.4	0.5
Apr.	0.2	0.2	0.1	0.8	– 0.7	4.3	0.0
May	0.3	0.3	0.3	0.5	– 0.6	3.5	0.4
June	0.0	0.0	– 0.4	1.8	– 0.7	– 0.5	0.5
July	0.3	0.2	– 0.3	2.1	– 0.8	5.0	0.1
Aug.	0.1	0.0	0.1	– 0.1	– 0.7	2.0	0.1
Sep.	0.4	0.4	0.2	1.4	– 0.9	2.0	0.3
Oct. p	0.2	0.3	1.0	– 1.5	– 1.0	– 2.5	0.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted

Period	Credit, total [1]	of which: Credit to enterprises and households [1,2]	of which: Credit to general government	Monetary capital formation, total	of which: Deposits with an agreed maturity of over 2 years [3]	of which: Deposits redeemable at notice of over 3 months	of which: Debt securities issued with a maturity of over 2 years
	Outstanding amounts in € billion [4]						
2025 Q3	5,525.4	4,358.5	1,166.9	2,279.8	612.1	62.1	677.7
Q4	5,544.3	4,381.4	1,162.9	2,355.7	616.5	60.5	694.7
2026 Q1	5,574.9	4,412.1	1,162.8	2,451.1	621.2	61.9	721.1
Q2	5,626.7	4,455.3	1,171.4	2,435.1	629.5	64.8	743.3
Q3	5,631.5	4,472.4	1,159.1	2,465.1	636.7	65.7	764.3
2025 Oct.	5,537.6	4,370.4	1,167.2	2,318.0	613.0	61.4	688.4
Nov.	5,548.7	4,383.9	1,164.8	2,336.3	614.2	60.6	691.0
Dec.	5,544.3	4,381.4	1,162.9	2,355.7	616.5	60.5	694.7
2026 Jan.	5,573.6	4,394.7	1,178.8	2,455.4	618.4	61.0	708.2
Feb.	5,585.7	4,404.2	1,181.5	2,493.2	619.1	61.6	710.0
Mar.	5,574.9	4,412.1	1,162.8	2,451.1	621.2	61.9	721.1
Apr.	5,576.6	4,424.4	1,152.2	2,453.1	622.5	61.7	725.7
May	5,610.4	4,440.4	1,170.0	2,460.6	625.5	63.5	732.2
June	5,626.7	4,455.3	1,171.4	2,435.1	629.5	64.8	743.3
July	5,626.6	4,465.7	1,160.9	2,442.5	632.0	65.2	755.2
Aug.	5,629.1	4,471.2	1,157.9	2,481.1	632.3	65.7	758.0
Sep.	5,631.5	4,472.4	1,159.1	2,465.1	636.7	65.7	764.3
Oct. p	5,639.4	4,490.5	1,148.9	2,471.0	638.3	66.4	770.5
	Transactions during period in € billion						
2025 Q3	34.2	31.7	2.5	5.9	3.7	0.3	7.9
Q4	24.5	27.5	– 3.0	30.0	2.5	– 1.6	17.3
2026 Q1	43.2	41.9	1.3	44.6	4.6	1.2	20.4
Q2	51.6	48.6	3.0	29.2	8.2	2.9	22.8
Q3	38.9	37.3	1.6	26.8	6.9	0.9	16.8
2025 Oct.	10.6	12.9	– 2.2	8.7	0.8	– 0.7	9.1
Nov.	14.1	14.5	– 0.5	7.2	1.2	– 0.9	2.7
Dec.	– 0.2	0.1	– 0.3	14.2	0.5	– 0.0	5.4
2026 Jan.	31.1	17.8	13.4	20.9	1.9	0.3	14.8
Feb.	9.4	11.8	– 2.4	14.6	0.6	0.6	1.5
Mar.	2.6	12.3	– 9.6	9.1	2.0	0.3	4.0
Apr.	1.6	12.1	– 10.5	9.2	1.4	– 0.2	7.6
May	33.0	19.0	14.0	12.0	3.0	1.8	6.7
June	17.0	17.5	– 0.5	8.0	3.8	1.3	8.5
July	10.2	14.5	– 4.3	15.2	2.5	0.3	11.7
Aug.	7.9	8.6	– 0.7	12.5	3.2	0.6	4.2
Sep.	20.8	14.2	6.6	– 0.9	1.2	0.0	1.0
Oct. p	– 2.4	14.1	– 16.5	11.9	1.5	0.7	2.9
	Period-to-period growth rates of transactions as a percentage [5]						
2025 Q3	0.6	0.7	0.2	0.3	0.6	0.4	1.2
Q4	0.4	0.6	– 0.3	1.3	0.4	– 2.5	2.5
2026 Q1	0.8	1.0	0.1	1.9	0.7	2.0	2.9
Q2	0.9	1.1	0.3	1.2	1.3	4.7	3.2
Q3	0.7	0.8	0.1	1.1	1.1	1.4	2.3
2025 Oct.	0.2	0.3	– 0.2	0.4	0.1	– 1.1	1.3
Nov.	0.3	0.3	– 0.0	0.3	0.2	– 1.4	0.4
Dec.	– 0.0	0.0	– 0.0	0.6	0.1	– 0.0	0.8
2026 Jan.	0.6	0.4	1.1	0.9	0.3	0.5	2.1
Feb.	0.2	0.3	– 0.2	0.6	0.1	1.1	0.2
Mar.	0.0	0.3	– 0.8	0.4	0.3	0.4	0.6
Apr.	0.0	0.3	– 0.9	0.4	0.2	– 0.3	1.0
May	0.6	0.4	1.2	0.5	0.5	3.0	0.9
June	0.3	0.4	– 0.0	0.3	0.6	2.1	1.2
July	0.2	0.3	– 0.4	0.6	0.4	0.5	1.6
Aug.	0.1	0.2	– 0.1	0.5	0.5	0.9	0.6
Sep.	0.4	0.3	0.6	– 0.0	0.2	0.0	0.1
Oct. p	– 0.0	0.3	– 1.4	0.5	0.2	1.1	0.4

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Including deposits with building and loan associations. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany
a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

seasonally adjusted

Period	Total [1]	of which:										
		Financial corporations [1]	of which:		Non-financial corporations	Breakdown by maturity:			Households [2]	Breakdown by use:		
			Insurance corporations and pensions funds	Other financial intermediaries [1]		Up to 1 year	Over 1 and up to 5 years	Over 5 years		Consumer credit	Loans for house purchases	Other loans
	Outstanding amounts in € billion [3]											
2025 Q3	3,477.9	213.6	3.5	210.1	1,185.1	179.8	185.0	820.3	2,079.2	202.2	1,626.5	250.5
Q4	3,499.4	221.7	3.6	218.2	1,187.8	179.1	182.7	826.0	2,089.8	203.7	1,636.8	249.3
2026 Q1	3,508.6	222.7	3.7	219.0	1,187.7	175.6	183.2	829.0	2,098.1	204.6	1,645.8	247.7
Q2	3,536.6	233.1	3.6	229.6	1,196.5	177.7	183.9	834.9	2,106.9	205.0	1,654.7	247.2
Q3	3,546.2	222.9	3.7	219.2	1,204.7	183.1	184.3	837.3	2,118.5	206.1	1,663.2	249.2
2025 Oct.	3,485.0	216.6	3.6	212.9	1,186.1	178.3	185.5	822.3	2,082.4	202.5	1,630.0	249.9
Nov.	3,501.5	225.2	3.5	221.7	1,190.8	180.7	186.5	823.7	2,085.5	202.6	1,633.3	249.6
Dec.	3,499.4	221.7	3.6	218.2	1,187.8	179.1	182.7	826.0	2,089.8	203.7	1,636.8	249.3
2026 Jan.	3,495.7	220.9	3.7	217.2	1,182.5	178.7	181.8	822.0	2,092.3	203.0	1,640.1	249.1
Feb.	3,501.3	219.8	3.5	216.3	1,185.4	177.5	182.0	825.9	2,096.1	203.3	1,643.7	249.0
Mar.	3,508.6	222.7	3.7	219.0	1,187.7	175.6	183.2	829.0	2,098.1	204.6	1,645.8	247.7
Apr.	3,517.8	227.2	3.8	223.4	1,189.9	174.4	183.5	832.0	2,100.7	204.1	1,648.9	247.7
May	3,523.5	227.4	3.5	224.0	1,192.4	176.8	183.2	832.4	2,103.6	204.5	1,652.5	246.6
June	3,536.6	233.1	3.6	229.6	1,196.5	177.7	183.9	834.9	2,106.9	205.0	1,654.7	247.2
July	3,542.1	235.4	5.7	229.7	1,196.5	177.9	182.4	836.2	2,110.3	205.5	1,658.0	246.8
Aug.	3,547.8	235.9	3.6	232.3	1,199.3	179.2	182.5	837.6	2,112.6	206.0	1,660.3	246.4
Sep.	3,546.2	222.9	3.7	219.2	1,204.7	183.1	184.3	837.3	2,118.5	206.1	1,663.2	249.2
Oct. p	3,557.5	230.1	3.6	226.5	1,208.6	183.4	183.7	841.4	2,118.8	206.7	1,664.2	247.9
	Transactions during period in € billion											
2025 Q3	13.7	− 0.8	− 0.5	− 0.3	4.1	− 0.1	− 2.5	6.8	10.4	0.8	10.5	− 0.8
Q4	16.3	6.5	− 0.0	6.5	− 1.2	− 2.5	− 4.0	5.3	11.0	1.8	10.5	− 1.3
2026 Q1	15.1	5.4	0.1	5.3	0.2	− 2.1	− 0.9	3.3	9.5	0.5	9.8	− 0.8
Q2	24.4	8.1	− 0.1	8.2	6.9	0.9	− 0.5	6.5	9.4	0.8	9.2	− 0.5
Q3	13.9	2.3	0.1	2.2	1.7	0.9	− 2.1	2.9	9.9	0.3	9.9	− 0.2
2025 Oct.	4.9	1.4	0.1	1.2	0.6	− 1.6	− 0.1	2.3	3.0	0.1	3.5	− 0.7
Nov.	15.7	8.6	− 0.2	8.8	3.6	1.2	0.6	1.8	3.5	0.5	3.4	− 0.3
Dec.	− 4.3	− 3.5	0.1	− 3.6	− 5.3	− 2.0	− 4.5	1.3	4.5	1.1	3.6	− 0.3
2026 Jan.	4.9	3.3	0.1	3.2	− 1.0	− 0.4	− 0.7	0.1	2.6	− 0.6	3.6	− 0.3
Feb.	4.4	− 1.1	− 0.2	− 0.9	2.1	0.9	− 0.6	1.8	3.4	0.1	3.7	− 0.4
Mar.	5.9	3.3	0.2	3.1	− 0.8	− 2.6	0.4	1.4	3.4	1.0	2.6	− 0.2
Apr.	6.8	2.0	0.1	1.9	1.4	− 1.7	0.4	2.7	3.3	0.1	3.2	0.0
May	5.7	0.3	− 0.3	0.6	2.7	1.9	− 0.7	1.4	2.7	0.3	3.6	− 1.1
June	12.0	5.8	0.1	5.7	2.8	0.6	− 0.2	2.4	3.3	0.5	2.3	0.6
July	4.7	2.1	2.1	0.0	− 0.6	− 0.7	− 1.9	2.1	3.1	0.3	3.3	− 0.4
Aug.	3.3	0.5	− 2.0	2.5	0.6	− 0.5	− 0.3	1.4	2.2	0.2	2.4	− 0.4
Sep.	6.0	− 0.3	0.1	− 0.4	1.7	2.1	0.1	− 0.6	4.6	− 0.2	4.2	0.5
Oct. p	3.3	1.1	− 0.1	1.2	0.4	− 1.3	− 1.0	2.7	1.7	0.1	2.5	− 0.8
	Period-to-period growth rates of transactions as a percentage [4]											
2025 Q3	0.4	− 0.4	− 12.9	− 0.2	0.4	− 0.0	− 1.4	0.8	0.5	0.4	0.6	− 0.3
Q4	0.5	3.0	− 0.3	3.1	− 0.1	− 1.4	− 2.1	0.7	0.5	0.9	0.6	− 0.5
2026 Q1	0.4	2.5	2.8	2.5	0.0	− 1.2	− 0.5	0.4	0.5	0.3	0.6	− 0.3
Q2	0.7	3.6	− 3.7	3.7	0.6	0.5	− 0.2	0.8	0.4	0.4	0.6	− 0.2
Q3	0.4	1.0	3.5	1.0	0.1	0.5	− 1.1	0.3	0.5	0.1	0.6	− 0.1
2025 Oct.	0.1	0.6	3.4	0.6	0.0	− 0.9	− 0.0	0.3	0.1	0.1	0.2	− 0.3
Nov.	0.4	4.0	− 5.9	4.1	0.3	0.7	0.3	0.2	0.2	0.2	0.2	− 0.1
Dec.	− 0.1	− 1.5	2.5	− 1.6	− 0.4	− 1.1	− 2.4	0.2	0.2	0.6	0.2	− 0.1
2026 Jan.	0.1	1.5	3.0	1.5	− 0.1	− 0.2	− 0.4	0.0	0.1	− 0.3	0.2	− 0.1
Feb.	0.1	− 0.5	− 5.2	− 0.4	0.2	0.5	− 0.4	0.2	0.2	0.1	0.2	− 0.1
Mar.	0.2	1.5	5.3	1.4	− 0.1	− 1.5	0.2	0.2	0.2	0.5	0.2	− 0.1
Apr.	0.2	0.9	2.2	0.9	0.1	− 1.0	0.2	0.3	0.2	0.0	0.2	0.0
May	0.2	0.1	− 8.3	0.3	0.2	1.1	− 0.4	0.2	0.1	0.1	0.2	− 0.5
June	0.3	2.5	2.7	2.5	0.2	0.4	− 0.1	0.3	0.2	0.2	0.1	0.2
July	0.1	0.9	59.1	0.0	− 0.0	− 0.4	− 1.1	0.2	0.1	0.1	0.2	− 0.2
Aug.	0.1	0.2	− 36.1	1.1	0.0	− 0.3	− 0.1	0.2	0.1	0.1	0.1	− 0.1
Sep.	0.2	− 0.1	1.8	− 0.2	0.1	1.2	0.1	− 0.1	0.2	− 0.1	0.3	0.2
Oct. p	0.1	0.5	− 2.7	0.6	0.0	− 0.7	− 0.5	0.3	0.1	0.0	0.1	− 0.3

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2021/2. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Outstanding amount at the end of the quarter and month, respectively. **4** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany
b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted

Period	Total	of which:					Breakdown of short-term deposits by domestic sector: [1]				
		Overnight	With an agreed maturity of		Redeemable at notice of		Insurance corporations and pension funds	Other financial inter-mediaries	Non-financial corpor-ations	House-holds [2]	General govern-ment [3]
			Up to 2 years	Over 2 years	Up to 3 months	Over 3 months					
Outstanding amounts in € billion [4]											
2025 Q3	4,381.9	2,710.8	741.1	536.0	332.7	61.4	39.1	173.0	786.2	2,603.9	182.4
Q4	4,446.1	2,750.6	765.5	540.7	329.1	60.2	38.2	182.8	801.9	2,627.2	195.1
2026 Q1	4,468.2	2,773.2	766.2	543.2	324.2	61.5	40.1	189.1	800.9	2,640.3	193.1
Q2	4,504.1	2,783.4	791.8	547.3	317.6	64.0	40.1	188.4	815.8	2,650.7	197.7
Q3	4,510.5	2,772.3	809.6	553.6	309.9	64.9	38.0	181.9	814.7	2,665.8	191.6
2025 Oct.	4,401.6	2,719.3	754.0	536.2	331.4	60.7	37.6	177.2	792.5	2,611.4	186.1
Nov.	4,433.6	2,741.1	763.5	538.5	330.3	60.3	37.2	188.2	794.5	2,621.0	194.0
Dec.	4,446.1	2,750.6	765.5	540.7	329.1	60.2	38.2	182.8	801.9	2,627.2	195.1
2026 Jan.	4,453.0	2,758.0	764.9	541.8	327.7	60.6	37.7	188.7	794.3	2,634.1	195.9
Feb.	4,466.0	2,763.6	772.6	542.6	326.2	61.1	39.5	185.4	795.6	2,637.3	204.6
Mar.	4,468.2	2,773.2	766.2	543.2	324.2	61.5	40.1	189.1	800.9	2,640.3	193.1
Apr.	4,470.3	2,774.1	768.6	544.0	322.0	61.6	40.6	187.5	797.8	2,640.1	198.7
May	4,480.4	2,776.6	773.9	546.9	319.9	63.0	38.6	191.3	797.6	2,643.7	199.2
June	4,504.1	2,783.4	791.8	547.3	317.6	64.0	40.1	188.4	815.8	2,650.7	197.7
July	4,507.7	2,770.6	809.1	548.7	314.9	64.5	37.7	187.3	811.1	2,653.8	204.7
Aug.	4,495.8	2,765.4	804.9	547.8	312.8	64.9	39.2	186.8	807.5	2,658.6	191.0
Sep.	4,510.5	2,772.3	809.6	553.6	309.9	64.9	38.0	181.9	814.7	2,665.8	191.6
Oct. p	4,509.8	2,779.4	802.8	555.2	306.8	65.6	36.9	181.8	814.9	2,671.7	183.8
Transactions during period in € billion											
2025 Q3	19.9	38.5	– 18.0	2.8	– 3.7	0.3	– 0.1	– 6.5	14.9	17.4	– 8.9
Q4	57.8	47.7	12.4	2.4	– 3.5	– 1.2	– 0.7	5.6	17.0	22.7	12.0
2026 Q1	19.8	19.8	1.2	2.4	– 4.8	1.1	1.9	3.6	1.9	11.3	– 2.4
Q2	35.8	10.0	25.5	4.3	– 6.6	2.6	– 0.0	– 0.8	14.8	10.5	4.4
Q3	10.4	– 7.3	18.4	6.1	– 7.6	0.9	– 2.1	– 1.9	– 1.4	15.0	– 6.1
2025 Oct.	15.6	16.0	1.3	0.2	– 1.3	– 0.7	– 1.3	– 0.2	7.0	7.4	3.2
Nov.	32.0	21.8	9.5	2.3	– 1.1	– 0.5	– 0.4	11.1	2.0	9.6	7.9
Dec.	10.2	10.0	1.6	– 0.1	– 1.2	– 0.1	1.0	– 5.2	8.0	5.7	0.9
2026 Jan.	6.3	5.9	0.4	1.1	– 1.2	0.3	– 0.5	3.5	– 2.5	4.0	0.4
Feb.	12.6	5.3	7.6	0.8	– 1.6	0.5	1.8	– 3.4	1.1	3.1	8.7
Mar.	0.9	8.7	– 6.7	0.6	– 2.0	0.3	0.6	3.4	3.4	4.1	– 11.5
Apr.	2.9	1.5	2.6	0.9	– 2.2	0.1	0.6	– 1.4	– 2.8	– 0.1	5.6
May	9.8	2.4	5.2	2.9	– 2.1	1.5	– 2.0	3.7	– 0.2	3.6	0.4
June	23.0	6.2	17.7	0.5	– 2.4	1.0	1.5	– 3.2	17.7	7.0	– 1.5
July	4.0	– 12.6	17.4	1.4	– 2.6	0.4	– 2.3	– 1.0	– 4.6	3.1	7.0
Aug.	– 5.3	– 1.5	– 4.1	2.0	– 2.1	0.4	1.5	3.1	– 3.5	5.0	– 13.8
Sep.	11.7	6.7	5.2	2.7	– 2.9	0.0	– 1.3	– 4.0	6.7	7.0	0.6
Oct. p	– 1.8	6.3	– 7.1	1.4	– 3.1	0.7	– 1.1	– 0.4	– 0.3	5.7	– 7.8
Period-to-period growth rates of transactions as a percentage [5]											
2025 Q3	0.5	1.4	– 2.4	0.5	– 1.1	0.4	– 0.3	– 3.6	1.9	0.7	– 4.7
Q4	1.3	1.8	1.7	0.5	– 1.1	– 2.0	– 1.9	3.2	2.2	0.9	6.6
2026 Q1	0.4	0.7	0.2	0.4	– 1.5	1.9	4.9	1.9	0.2	0.4	– 1.2
Q2	0.8	0.4	3.3	0.8	– 2.0	4.2	– 0.0	– 0.4	1.8	0.4	2.3
Q3	0.2	– 0.3	2.3	1.1	– 2.4	1.4	– 5.3	– 1.1	– 0.2	0.6	– 3.1
2025 Oct.	0.4	0.6	0.2	0.0	– 0.4	– 1.1	– 3.3	– 0.1	0.9	0.3	1.7
Nov.	0.7	0.8	1.3	0.4	– 0.3	– 0.7	– 1.1	6.2	0.3	0.4	4.3
Dec.	0.2	0.4	0.2	– 0.0	– 0.4	– 0.1	2.7	– 2.8	1.0	0.2	0.5
2026 Jan.	0.1	0.2	0.0	0.2	– 0.4	0.4	– 1.2	1.9	– 0.3	0.2	0.2
Feb.	0.3	0.2	1.0	0.1	– 0.5	0.9	4.7	– 1.8	0.1	0.1	4.5
Mar.	0.0	0.3	– 0.9	0.1	– 0.6	0.5	1.4	1.8	0.4	0.2	– 5.6
Apr.	0.1	0.1	0.3	0.2	– 0.7	0.2	1.4	– 0.7	– 0.3	– 0.0	2.9
May	0.2	0.1	0.7	0.5	– 0.6	2.4	– 5.0	2.0	– 0.0	0.1	0.2
June	0.5	0.2	2.3	0.1	– 0.7	1.6	3.8	– 1.7	2.2	0.3	– 0.8
July	0.1	– 0.5	2.2	0.3	– 0.8	0.7	– 5.7	– 0.5	– 0.6	0.1	3.6
Aug.	– 0.1	– 0.1	– 0.5	0.4	– 0.7	0.7	4.0	1.7	– 0.4	0.2	– 6.7
Sep.	0.3	0.2	0.6	0.5	– 0.9	0.0	– 3.3	– 2.1	0.8	0.3	0.3
Oct. p	– 0.0	0.2	– 0.9	0.3	– 1.0	1.1	– 3.0	– 0.2	– 0.0	0.2	– 4.1

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. **2** Including non-profit institutions serving households. **3** Excluding central government. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product		Gross value added 1,2 (R)		of which: Production sector excluding construction 2 (R)		Construction (A)		Trade, transport, accommodation and food services 2		Information and communication		Real estate activities, financial and insurance services 2		Business services, other services 2		Public services, education, health	
	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %	Index/ € billion	Change from previous period in %
At previous-year prices (2020 = 100) 3																		
2019 Q3	104.79	0.5	104.78	0.4	108.06	– 0.5	99.19	1.1	109.34	0.2	101.79	0.6	99.22	0.7	108.77	1.2	101.12	0.8
Q4	104.30	– 0.5	104.61	– 0.2	107.24	– 0.8	98.71	– 0.5	109.23	– 0.1	102.23	0.4	99.49	0.3	108.54	– 0.2	101.25	0.1
2020 Q1	102.34	– 1.9	103.11	– 1.4	104.46	– 2.6	101.26	2.6	104.21	– 4.6	101.00	– 1.2	99.72	0.2	105.54	– 2.8	102.73	1.5
Q2	93.19	– 8.9	92.99	– 9.8	87.36	– 16.4	96.80	– 4.4	91.75	– 12.0	96.04	– 4.9	97.49	– 2.2	94.10	– 10.8	94.12	– 8.4
Q3	101.38	8.8	101.05	8.7	100.57	15.1	95.82	– 1.0	102.30	11.5	100.02	4.1	100.96	3.6	100.02	6.3	102.94	9.4
Q4	102.23	0.8	101.93	0.9	105.46	4.9	104.11	8.7	100.42	– 1.8	102.60	2.6	101.74	0.8	100.03	0.0	99.94	– 2.9
2021 Q1	101.75	– 0.5	101.75	– 0.2	105.20	– 0.2	93.92	– 9.8	99.41	– 1.0	105.31	2.6	100.78	– 0.9	102.68	2.6	100.18	0.2
Q2	104.05	2.3	103.44	1.7	105.72	0.5	97.83	4.2	102.94	3.6	106.12	0.8	103.58	2.8	105.67	2.9	99.62	– 0.6
Q3	104.23	0.2	104.75	1.3	104.42	– 1.2	96.17	– 1.7	105.61	2.6	107.32	1.1	105.03	1.4	108.19	2.4	102.63	3.0
Q4	104.72	0.5	105.32	0.5	107.45	2.9	96.15	– 0.0	106.67	1.0	110.40	2.9	104.83	– 0.2	107.26	– 0.9	101.27	– 1.3
2022 Q1	105.53	0.8	105.77	0.4	103.91	– 3.3	89.28	– 7.1	111.08	4.1	107.28	– 2.8	102.90	– 1.8	111.41	3.9	104.75	3.4
Q2	105.66	0.1	105.84	0.1	104.48	0.5	86.38	– 3.2	110.20	– 0.8	107.86	0.5	102.68	– 0.2	111.70	0.3	105.74	0.9
Q3	106.00	0.3	106.37	0.5	105.56	1.0	83.97	– 2.8	110.58	0.3	110.87	2.8	102.49	– 0.2	112.01	0.3	106.63	0.8
Q4	105.65	– 0.3	106.55	0.2	106.02	0.4	83.27	– 0.8	110.07	– 0.5	111.07	0.2	103.53	1.0	112.77	0.7	106.22	– 0.4
2023 Q1	104.93	– 0.7	105.99	– 0.5	104.31	– 1.6	83.35	0.1	108.22	– 1.7	117.01	5.3	104.89	1.3	112.74	– 0.0	105.42	– 0.8
Q2	104.82	– 0.1	105.14	– 0.8	102.66	– 1.6	81.96	– 1.7	107.26	– 0.9	117.38	0.3	103.82	– 1.0	112.06	– 0.6	105.46	0.0
Q3	104.98	0.2	105.50	0.3	101.87	– 0.8	81.35	– 0.7	108.84	1.5	119.19	1.5	104.92	1.1	112.86	0.7	105.24	– 0.2
Q4	104.66	– 0.3	106.19	0.7	104.48	2.6	80.42	– 1.1	108.96	0.1	120.16	0.8	105.63	0.7	113.32	0.4	104.78	– 0.4
2024 Q1	104.88	0.2	105.97	– 0.2	103.90	– 0.6	83.01	3.2	105.55	– 3.1	117.15	– 2.5	107.27	1.6	112.86	– 0.4	106.33	1.5
Q2	104.74	– 0.1	105.86	– 0.1	103.05	– 0.8	81.24	– 2.1	105.03	– 0.5	117.80	0.6	107.32	0.0	113.65	0.7	107.12	0.7
Q3	104.85	0.1	105.69	– 0.2	102.40	– 0.6	80.24	– 1.2	105.76	0.7	118.13	0.3	107.01	– 0.3	113.22	– 0.4	107.28	0.1
Q4	105.08	0.2	105.40	– 0.3	102.02	– 0.4	79.44	– 1.0	105.89	0.1	118.08	– 0.0	106.22	– 0.7	112.44	– 0.7	107.63	0.3
2025 Q1	105.21	0.1	105.85	0.4	102.13	0.1	79.88	0.6	106.51	0.6	120.46	2.0	106.64	0.4	112.79	0.3	107.99	0.3
Q2	105.19	– 0.0	105.72	– 0.1	102.07	– 0.1	78.33	– 1.9	106.21	– 0.3	120.23	– 0.2	106.43	– 0.2	112.98	0.2	108.24	0.2
Q3	105.16	– 0.0	105.81	0.1	101.72	– 0.3	77.98	– 0.4	106.53	0.3	121.59	1.1	106.69	0.2	112.88	– 0.1	108.52	0.3
Q4	105.44	0.3	106.13	0.3	101.99	0.3	77.59	– 0.5	106.32	– 0.2	122.76	1.0	107.19	0.5	112.93	0.0	109.47	0.9
2026 Q1 4	105.87	0.4	106.43	0.3	102.26	0.3	77.09	– 0.6	106.96	0.6	124.08	1.1	107.53	0.3	113.02	0.1	109.84	0.3
Q2	106.23	0.3	106.83	0.4	103.10	0.8	77.62	0.7	106.81	– 0.1	124.54	0.4	107.62	0.1	113.31	0.3	110.43	0.5
Q3	106.36	0.1	107.12	0.3	103.78	0.7	77.51	– 0.1	106.15	– 0.6	126.36	1.5	108.07	0.4	113.22	– 0.1	110.99	0.5
At current prices 2																		
									(R)									
2019 Q3	896.946	1.2	801.389	1.2	190.801	0.6	36.459	3.2	132.230	0.6	39.094	0.9	119.559	1.4	121.661	1.9	154.218	1.7
Q4	898.425	0.2	805.199	0.5	191.012	0.1	36.930	1.3	133.224	0.8	39.530	1.1	120.158	0.5	122.027	0.3	155.089	0.6
2020 Q1	888.402	– 1.1	797.219	– 1.0	186.931	– 2.1	38.485	4.2	129.310	– 2.9	38.996	– 1.4	119.422	– 0.6	119.383	– 2.2	158.000	1.9
Q2	815.930	– 8.2	727.242	– 8.8	156.167	– 16.5	37.166	– 3.4	114.170	– 11.7	37.208	– 4.6	118.105	– 1.1	107.253	– 10.2	150.815	– 4.5
Q3	876.207	7.4	791.013	8.8	180.430	15.5	37.426	0.7	128.669	12.7	39.072	5.0	123.335	4.4	114.682	6.9	161.303	7.0
Q4	889.751	1.5	804.250	1.7	189.516	5.0	41.039	9.7	126.915	– 1.4	40.235	3.0	124.925	1.3	116.159	1.3	159.464	– 1.1
2021 Q1	896.435	0.8	805.514	0.2	188.197	– 0.7	37.787	– 7.9	126.994	0.1	41.408	2.9	123.841	– 0.9	119.685	3.0	161.358	1.2
Q2	916.357	2.2	820.552	1.9	188.553	0.2	40.384	6.9	133.965	5.5	41.583	0.4	126.496	2.1	123.017	2.8	159.822	– 1.0
Q3	938.789	2.4	838.544	2.2	188.422	– 0.1	40.628	0.6	139.649	4.2	41.856	0.7	128.422	1.5	127.128	3.3	165.436	3.5
Q4	951.572	1.4	850.364	1.4	194.749	3.4	42.369	4.3	143.516	2.8	42.924	2.6	128.082	– 0.3	126.814	– 0.2	164.128	– 0.8
2022 Q1	977.676	2.7	875.192	2.9	199.110	2.2	40.930	– 3.4	151.928	5.9	41.024	– 4.4	126.235	– 1.4	134.587	6.1	172.581	5.2
Q2	994.359	1.7	892.814	2.0	207.219	4.1	43.100	5.3	157.325	3.6	41.166	0.3	126.188	– 0.0	135.330	0.6	172.656	0.0
Q3	1,008.608	1.4	907.909	1.7	204.139	– 1.5	44.344	2.9	163.942	4.2	42.911	4.2	129.236	2.4	138.416	2.3	174.820	1.3
Q4	1,022.681	1.4	929.927	2.4	214.144	4.9	45.802	3.3	163.452	– 0.3	43.131	0.5	134.084	3.8	141.990	2.6	176.656	1.1
2023 Q1	1,047.148	2.4	957.453	3.0	235.487	10.0	46.007	0.4	159.121	– 2.6	45.637	5.8	137.414	2.5	145.312	2.3	178.198	0.9
Q2	1,058.111	1.0	964.906	0.8	233.722	– 0.7	46.569	1.2	159.050	– 0.0	46.532	2.0	139.582	1.6	147.034	1.2	183.185	2.8
Q3	1,069.963	1.1	976.236	1.2	232.813	– 0.4	47.343	1.7	162.520	2.2	47.394	1.9	141.495	1.4	149.219	1.5	185.388	1.2
Q4	1,080.795	1.0	991.142	1.5	241.768	3.8	47.555	0.4	162.480	– 0.0	47.516	0.3	142.723	0.9	150.110	0.6	189.616	2.3
2024 Q1	1,087.616	0.6	986.583	– 0.5	232.281	– 3.9	50.616	6.4	160.550	– 1.2	46.687	– 1.7	146.103	2.4	150.490	0.3	190.443	0.4
Q2	1,092.383	0.4	992.326	0.6	230.985	– 0.6	50.009	– 1.2	160.594	0.0	46.978	0.6	147.351	0.9	152.223	1.2	194.344	2.0
Q3	1,099.243	0.6	995.170	0.3	230.297	– 0.3	50.324	0.6	162.189	1.0	47.027	0.1	147.039	– 0.2	152.474	0.2	196.014	0.9
Q4	1,110.167	1.0	1,008.036	1.3	238.572	3.6	50.897	1.1	163.977	1.1	47.157	0.3	147.139	0.1	152.719	0.2	198.012	1.0
2025 Q1	1,121.547	1.0	1,012.435	0.4	231.372	– 3.0	51.988	2.1	164.092	0.1	48.401	2.6	148.180	0.7	154.661	1.3	203.940	3.0
Q2	1,129.281	0.7	1,023.314	1.1	232.653	0.6	51.788	– 0.4	164.816	0.4	48.751	0.7	150.332	1.5	157.291	1.7	207.815	1.9
Q3	1,137.192	0.7	1,028.925	0.5	233.343	0.3	52.286	1.0	165.751	0.6	49.221	1.0	151.229	0.6	158.221	0.6	209.079	0.6
Q4	1,149.224	1.1	1,047.083	1.8	242.790	4.0	52.958	1.3	166.887	0.7	50.119	1.8	153.362	1.4	159.709	0.9	212.455	1.6
2026 Q1 4	1,159.661	0.9	1,048.755	0.2	238.817	– 1.6	53.276	0.6	169.080	1.3	50.791	1.3	154.294	0.6	160.277	0.4	214.310	0.9
Q2	1,172.632	1.1	1,064.247	1.5	245.459	2.8	55.062	3.4	172.078	1.8	50.893	0.2	155.393	0.7	160.998	0.4	217.120	1.3
Q3	1,187.374	1.3	1,075.813	1.1	249.000	1.4	55.856	1.4	173.866	1.0	51.550	1.3	156.173	0.5	161.446	0.3	219.798	1.2

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. **1** Excluding net taxes on products. **2** Derived from seasonally adjusted components. **3** See explanatory notes. **4** Figures partially revised as of Q1 2026.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted

Period	Gross domestic product		Domestic use [1]		of which: Private consumption [2]		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories [3]	Net exports [4]	Exports [1]		Imports [1]	
	2020 = 100 [5]																	
	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %	Index	Change from previous period in %			Index	Change from previous period in %	Index	Change from previous period in %
2019 Q3	104.79	0.5	103.77	0.7	107.46	0.8	96.05	1.5	113.49	– 1.8	96.75	0.6			111.25	0.9	109.31	1.5
Q4	104.30	– 0.5	103.80	0.0	107.33	– 0.1	96.29	0.2	110.46	– 2.7	97.22	0.5	.	.	110.70	– 0.5	110.12	0.7
2020 Q1	102.34	– 1.9	102.17	– 1.6	102.80	– 4.2	97.78	1.5	103.05	– 6.7	100.85	3.7	.	.	107.55	– 2.8	107.76	– 2.1
Q2	93.19	– 8.9	95.00	– 7.0	92.44	– 10.1	97.95	0.2	88.67	– 14.0	98.56	– 2.3	.	.	85.40	– 20.6	89.31	– 17.1
Q3	101.38	8.8	100.88	6.2	103.06	11.5	102.18	4.3	101.73	14.7	97.62	– 1.0	.	.	100.27	17.4	98.77	10.6
Q4	102.23	0.8	101.27	0.4	101.03	– 2.0	102.09	– 0.1	104.09	2.3	101.22	3.7	.	.	104.90	4.6	102.64	3.9
2021 Q1	101.75	– 0.5	100.77	– 0.5	97.50	– 3.5	100.94	– 1.1	103.03	– 1.0	96.33	– 4.8	.	.	107.84	2.8	106.00	3.3
Q2	104.05	2.3	103.05	2.3	100.05	2.6	104.17	3.2	105.57	2.5	98.85	2.6	.	.	108.97	1.0	106.89	0.8
Q3	104.23	0.2	103.85	0.8	104.86	4.8	103.75	– 0.4	100.89	– 4.4	94.84	– 4.1	.	.	108.11	– 0.8	107.61	0.7
Q4	104.72	0.5	104.82	0.9	105.41	0.5	103.65	– 0.1	102.23	1.3	94.88	0.0	.	.	112.97	4.5	114.46	6.4
2022 Q1	105.53	0.8	105.70	0.8	108.27	2.7	104.42	0.7	104.30	2.0	96.14	1.3	.	.	113.53	0.5	115.06	0.5
Q2	105.66	0.1	106.62	0.9	108.59	0.3	104.64	0.2	107.41	3.0	92.76	– 3.5	.	.	112.94	– 0.5	116.51	1.3
Q3	106.00	0.3	107.22	0.6	109.36	0.7	102.25	– 2.3	111.25	3.6	91.28	– 1.6	.	.	115.00	1.8	119.46	2.5
Q4	105.65	– 0.3	106.91	– 0.3	107.45	– 1.7	102.60	0.3	109.14	– 1.9	89.72	– 1.7	.	.	114.57	– 0.4	119.14	– 0.3
2023 Q1	104.93	– 0.7	105.66	– 1.2	108.03	0.5	101.72	– 0.9	107.85	– 1.2	88.73	– 1.1	.	.	114.74	0.1	117.96	– 1.0
Q2	104.82	– 0.1	106.34	0.6	108.99	0.9	101.77	0.0	108.70	0.8	88.52	– 0.2	.	.	112.68	– 1.8	117.71	– 0.2
Q3	104.98	0.2	105.81	– 0.5	108.44	– 0.5	102.45	0.7	109.19	0.5	87.44	– 1.2	.	.	113.13	0.4	116.46	– 1.1
Q4	104.66	– 0.3	104.74	– 1.0	108.16	– 0.3	103.10	0.6	106.34	– 2.6	85.46	– 2.3	.	.	113.62	0.4	115.14	– 1.1
2024 Q1	104.88	0.2	105.39	0.6	109.36	1.1	104.30	1.2	105.61	– 0.7	86.91	1.7	.	.	112.27	– 1.2	114.62	– 0.5
Q2	104.74	– 0.1	105.55	0.2	109.56	0.2	106.10	1.7	102.98	– 2.5	85.23	– 1.9	.	.	112.91	0.6	116.17	1.4
Q3	104.85	0.1	106.66	1.1	109.89	0.3	107.28	1.1	102.28	– 0.7	84.73	– 0.6	.	.	111.33	– 1.4	117.10	0.8
Q4	105.08	0.2	107.28	0.6	110.72	0.8	107.46	0.2	102.63	0.3	85.21	0.6	.	.	110.66	– 0.6	117.38	0.2
2025 Q1	105.21	0.1	107.37	0.1	111.37	0.6	106.71	– 0.7	102.47	– 0.2	85.77	0.7	.	.	112.35	1.5	119.22	1.6
Q2	105.19	– 0.0	108.17	0.7	111.22	– 0.1	107.61	0.8	100.37	– 2.0	84.71	– 1.2	.	.	110.96	– 1.2	119.93	0.6
Q3	105.16	– 0.0	108.35	0.2	111.11	– 0.1	108.44	0.8	101.52	1.1	84.25	– 0.5	.	.	110.18	– 0.7	119.64	– 0.2
Q4	105.44	0.3	108.92	0.5	112.18	1.0	109.71	1.2	104.37	2.8	84.73	0.6	.	.	110.03	– 0.1	120.24	0.5
2026 Q1 [6]	105.87	0.4	108.56	– 0.3	111.53	– 0.6	110.11	0.4	102.57	– 1.7	83.22	– 1.8	.	.	112.65	2.4	120.92	0.6
Q2	106.23	0.3	108.75	0.2	111.76	0.2	109.94	– 0.2	101.36	– 1.2	83.86	0.8	.	.	114.72	1.8	122.77	1.5
Q3	106.36	0.1	108.76	0.0	111.84	0.1	110.27	0.3	97.77	– 3.5	83.63	– 0.3	.	.	113.53	– 1.0	121.05	– 1.4

Statistical contribution to GDP growth in percentage points [5]

Period	Gross domestic product		Domestic use [1]		Private consumption [2]		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories [3]	Net exports [4]	Exports [1]		Imports [1]	
	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly	semi-annual	quarterly [7]	quarterly [7]	quarterly	semi-annual	quarterly	semi-annual
2019 Q3			0.7		0.4		0.3		– 0.1		0.1		0.0	– 0.2	0.4		– 0.6	
Q4			0.0	0.8	– 0.1	0.5	0.1	0.4	– 0.2	– 0.2	0.1	0.1	0.1	– 0.5	– 0.2	0.1	– 0.3	– 0.5
2020 Q1			– 1.5		– 2.3		0.3		– 0.5		0.4		0.9	– 0.4	– 1.2		0.8	
Q2			– 6.7	– 4.8	– 5.3	– 4.9	0.0	0.4	– 0.9	– 1.0	– 0.3	0.3	– 0.4	– 2.2	– 8.6	– 5.5	6.4	3.8
Q3			6.0		5.9		1.0		0.9		– 0.1		– 1.7	2.8	6.3		– 3.6	
Q4			0.4	2.4	– 1.0	2.4	0.0	1.0	0.2	0.5	0.4	0.0	0.8	0.5	1.8	2.5	– 1.4	– 0.8
2021 Q1			– 0.5		– 1.8		– 0.3		– 0.1		– 0.5		2.0	0.0	1.1		– 1.1	
Q2			2.1	0.8	1.3	– 1.7	0.7	0.1	0.2	0.1	0.3	– 0.2	– 0.4	0.1	0.4	2.2	– 0.3	– 1.9
Q3			0.7		2.4		– 0.1		– 0.3		– 0.4		– 0.9	– 0.6	– 0.3		– 0.2	
Q4			0.9	2.2	0.3	3.2	0.0	0.2	0.1	– 0.2	0.0	– 0.3	0.5	– 0.4	1.8	0.8	– 2.2	– 1.5
2022 Q1			0.8		1.4		0.2		0.1		0.1		– 1.1	0.0	0.2		– 0.2	
Q2			0.8	1.7	0.2	1.6	0.1	0.2	0.2	0.3	– 0.4	– 0.1	0.8	– 0.7	– 0.2	1.0	– 0.5	– 1.6
Q3			0.5		0.4		– 0.5		0.2		– 0.2		0.6	– 0.2	0.8		– 1.0	
Q4			– 0.3	0.8	– 0.9	0.0	0.1	– 0.4	– 0.1	0.3	– 0.2	– 0.4	0.9	– 0.1	– 0.2	0.6	0.1	– 1.2
2023 Q1			– 1.2		0.3		– 0.2		– 0.1		– 0.1		– 1.3	0.5	0.1		0.4	
Q2			0.6	– 1.0	0.5	0.1	0.0	– 0.1	0.1	– 0.1	0.0	– 0.2	0.1	– 0.7	– 0.8	– 0.4	0.1	0.5
Q3			– 0.5		– 0.3		0.1		0.0		– 0.1		– 0.3	0.6	0.2		0.5	
Q4			– 1.0	– 0.7	– 0.1	– 0.1	0.1	0.2	– 0.2	0.0	– 0.2	– 0.3	– 0.6	0.7	0.2	– 0.1	0.5	0.8
2024 Q1			0.6		0.6		0.3		0.0		0.2		– 0.4	– 0.3	– 0.5		0.2	
Q2			0.2	0.2	0.1	0.6	0.4	0.5	– 0.2	– 0.2	– 0.2	– 0.1	0.0	– 0.3	0.2	– 0.3	– 0.5	0.1
Q3			1.0		0.2		0.2		0.0		– 0.1		0.7	– 0.9	– 0.6		– 0.3	
Q4			0.6	1.4	0.4	0.4	0.0	0.5	0.0	– 0.1	0.1	– 0.1	0.0	– 0.3	– 0.3	– 0.6	– 0.1	– 0.6
2025 Q1			0.1		0.3		– 0.2		0.0		0.1		– 0.1	0.0	0.6		– 0.6	
Q2			0.7	0.7	– 0.1	0.5	0.2	0.0	– 0.1	– 0.1	– 0.1	0.0	0.8	– 0.7	– 0.5	0.2	– 0.2	– 0.8
Q3			0.2		– 0.1		0.2		0.1		– 0.1		0.0	– 0.2	– 0.3		0.1	
Q4			0.5	0.8	0.5	0.2	0.3	0.4	0.2	0.1	0.1	– 0.1	– 0.5	– 0.3	– 0.1	– 0.6	– 0.2	– 0.1
2026 Q1 [6]			– 0.3		– 0.3		0.1		– 0.1		– 0.2		0.2	0.7	1.0		– 0.2	
Q2			0.2	0.0	0.1	0.0	0.0	0.2	– 0.1	– 0.1	0.1	– 0.1	0.1	0.2	0.8	1.3	– 0.6	– 0.6
Q3			0.0		0.0		0.1		– 0.2		0.0		0.1	0.1	– 0.4		0.5	

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. **1** Derived from seasonally adjusted components. **2** Including non-profit institutions serving households. **3** Including net increase in valuables. **4** Exports less imports. **5** See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. **6** Figures partially revised as of Q1 2026. **7** Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

seasonally adjusted +

Period	Gross domestic product		Domestic use		of which: Private consumption [1]		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories [2,3]	Net exports [3,4]	Exports		Imports	
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	€ billion	€ billion	Change from previous period in %	€ billion	Change from previous period in %
2011 Q3	689.494	1.0	655.902	0.4	377.484	0.6	130.907	0.1	49.639	4.6	66.046	– 0.2	8.915	33.592	287.900	1.2	254.308	– 0.3
Q4	692.280	0.4	657.706	0.3	380.463	0.8	132.112	0.9	48.054	– 3.2	67.242	1.8	6.601	34.574	286.672	– 0.4	252.098	– 0.9
2012 Q1	695.188	0.4	655.028	– 0.4	384.057	0.9	132.843	0.6	48.898	1.8	67.720	0.7	– 1.197	40.160	296.197	3.3	256.037	1.6
Q2	697.956	0.4	656.486	0.2	385.477	0.4	134.560	1.3	48.368	– 1.1	68.925	1.8	– 3.868	41.470	299.808	1.2	258.338	0.9
Q3	704.039	0.9	658.365	0.3	388.252	0.7	135.053	0.4	47.643	– 1.5	69.555	0.9	– 5.510	45.674	303.689	1.3	258.015	– 0.1
Q4	704.832	0.1	662.203	0.6	389.235	0.3	136.414	1.0	47.573	– 0.1	68.584	– 1.4	– 3.358	42.629	298.193	– 1.8	255.564	– 0.9
2013 Q1	706.963	0.3	665.698	0.5	389.910	0.2	138.839	1.8	45.867	– 3.6	65.990	– 3.8	2.075	41.265	296.713	– 0.5	255.448	– 0.0
Q2	716.474	1.3	677.278	1.7	393.548	0.9	139.488	0.5	47.589	3.8	69.643	5.5	3.604	39.196	297.003	0.1	257.807	0.9
Q3	723.373	1.0	682.729	0.8	396.669	0.8	141.529	1.5	46.632	– 2.0	71.745	3.0	2.389	40.644	300.711	1.2	260.067	0.9
Q4	727.304	0.5	681.250	– 0.2	396.243	– 0.1	142.119	0.4	49.770	6.7	71.653	– 0.1	– 2.651	46.054	305.575	1.6	259.521	– 0.2
2014 Q1	740.276	1.8	694.555	2.0	398.997	0.7	143.775	1.2	49.961	0.4	73.889	3.1	3.506	45.721	305.556	– 0.0	259.835	0.1
Q2	744.468	0.6	698.790	0.6	400.178	0.3	145.283	1.0	50.385	0.8	71.980	– 2.6	6.157	45.678	308.160	0.9	262.482	1.0
Q3	749.485	0.7	699.065	0.0	404.501	1.1	146.760	1.0	49.990	– 0.8	72.412	0.6	0.210	50.420	314.110	1.9	263.690	0.5
Q4	758.702	1.2	704.692	0.8	407.684	0.8	147.705	0.6	50.842	1.7	72.905	0.7	– 0.060	54.010	320.572	2.1	266.562	1.1
2015 Q1	761.470	0.4	705.847	0.2	407.176	– 0.1	148.540	0.6	51.367	1.0	72.087	– 1.1	0.530	55.623	323.560	0.9	267.937	0.5
Q2	770.621	1.2	711.821	0.8	413.867	1.6	150.526	1.3	52.045	1.3	71.943	– 0.2	– 3.148	58.800	331.435	2.4	272.635	1.8
Q3	776.704	0.8	719.069	1.0	416.927	0.7	152.185	1.1	52.592	1.1	72.368	0.6	– 2.014	57.635	330.391	– 0.3	272.756	0.0
Q4	782.462	0.7	727.451	1.2	419.373	0.6	154.691	1.6	54.390	3.4	74.079	2.4	– 2.503	55.011	326.590	– 1.2	271.579	– 0.4
2016 Q1	792.168	1.2	735.360	1.1	421.423	0.5	156.224	1.0	54.639	0.5	76.124	2.8	– 0.997	56.808	327.414	0.3	270.606	– 0.4
Q2	796.968	0.6	736.512	0.2	423.954	0.6	157.944	1.1	53.559	– 2.0	75.721	– 0.5	– 3.084	60.456	331.216	1.2	270.760	0.1
Q3	801.705	0.6	743.974	1.0	428.515	1.1	159.371	0.9	54.452	1.7	76.735	1.3	– 3.926	57.731	331.601	0.1	273.870	1.1
Q4	808.358	0.8	755.386	1.5	433.393	1.1	160.352	0.6	54.313	– 0.3	77.834	1.4	0.339	52.972	335.213	1.1	282.241	3.1
2017 Q1	821.330	1.6	765.606	1.4	435.910	0.6	161.757	0.9	55.480	2.1	78.064	0.3	4.887	55.724	345.087	2.9	289.363	2.5
Q2	831.407	1.2	775.615	1.3	442.179	1.4	163.411	1.0	57.317	3.3	80.743	3.4	2.151	55.792	352.565	2.2	296.773	2.6
Q3	842.510	1.3	782.761	0.9	445.361	0.7	165.093	1.0	58.105	1.4	81.471	0.9	2.445	59.749	354.274	0.5	294.525	– 0.8
Q4	854.393	1.4	796.905	1.8	449.203	0.9	167.730	1.6	58.586	0.8	82.438	1.2	7.994	57.488	358.675	1.2	301.187	2.3
2018 Q1	853.397	– 0.1	797.384	0.1	451.485	0.5	167.456	– 0.2	59.985	2.4	82.897	0.6	4.444	56.013	363.949	1.5	307.936	2.2
Q2	862.510	1.1	806.989	1.2	456.647	1.1	169.523	1.2	60.225	0.4	85.823	3.5	3.051	55.521	367.662	1.0	312.141	1.4
Q3	864.323	0.2	821.317	1.8	460.658	0.9	170.512	0.6	60.837	1.0	88.171	2.7	8.870	43.006	366.094	– 0.4	323.088	3.5
Q4	875.242	1.3	832.252	1.3	465.175	1.0	173.034	1.5	61.433	1.0	89.968	2.0	9.842	42.990	368.371	0.6	325.381	0.7
2019 Q1	882.382	0.8	831.699	– 0.1	466.220	0.2	175.445	1.4	63.025	2.6	89.596	– 0.4	4.272	50.683	377.988	2.6	327.305	0.6
Q2	886.035	0.4	838.559	0.8	472.951	1.4	177.489	1.2	63.445	0.7	90.523	1.0	0.455	47.476	372.965	– 1.3	325.489	– 0.6
Q3	896.946	1.2	847.908	1.1	478.967	1.3	181.500	2.3	62.720	– 1.1	91.790	1.4	– 1.304	49.038	377.179	1.1	328.141	0.8
Q4	898.425	0.2	852.366	0.5	478.580	– 0.1	183.072	0.9	61.328	– 2.2	93.009	1.3	1.575	46.059	377.008	– 0.0	330.949	0.9
2020 Q1	888.402	– 1.1	845.400	– 0.8	460.252	– 3.8	186.183	1.7	57.118	– 6.9	97.583	4.9	12.992	43.002	365.533	– 3.0	322.531	– 2.5
Q2	815.930	– 8.2	786.737	– 6.9	414.961	– 9.8	190.742	2.4	49.283	– 13.7	95.710	– 1.9	4.264	29.193	287.343	– 21.4	258.150	– 20.0
Q3	876.207	7.4	827.707	5.2	456.152	9.9	195.219	2.3	56.935	15.5	93.010	– 2.8	– 5.893	48.500	337.150	17.3	288.650	11.8
Q4	889.751	1.5	838.123	1.3	450.944	– 1.1	196.901	0.9	58.350	2.5	97.225	4.5	1.832	51.628	355.018	5.3	303.390	5.1
2021 Q1	896.435	0.8	845.338	0.9	445.352	– 1.2	197.278	0.2	57.971	– 0.6	94.594	– 2.7	15.990	51.097	370.443	4.3	319.346	5.3
Q2	916.357	2.2	867.667	2.6	458.448	2.9	204.423	3.6	59.607	2.8	100.447	6.2	9.977	48.690	381.456	3.0	332.766	4.2
Q3	938.789	2.4	895.801	3.2	483.516	5.5	206.224	0.9	57.250	– 4.0	102.027	1.6	11.467	42.988	388.928	2.0	345.940	4.0
Q4	951.572	1.4	918.823	2.6	493.687	2.1	209.296	1.5	58.674	2.5	104.490	2.4	16.765	32.749	416.440	7.1	383.691	10.9
2022 Q1	977.676	2.7	947.825	3.2	517.641	4.9	214.321	2.4	61.709	5.2	108.368	3.7	8.257	29.851	433.766	4.2	403.915	5.3
Q2	994.359	1.7	977.179	3.1	529.381	2.3	216.241	0.9	64.600	4.7	111.713	3.1	16.999	17.180	448.156	3.3	430.976	6.7
Q3	1,008.608	1.4	996.636	2.0	541.776	2.3	216.125	– 0.1	68.199	5.6	112.510	0.7	19.266	11.972	467.939	4.4	455.967	5.8
Q4	1,022.681	1.4	1,002.067	0.5	546.247	0.8	220.806	2.2	67.631	– 0.8	113.126	0.5	15.135	20.614	464.239	– 0.8	443.625	– 2.7
2023 Q1	1,047.148	2.4	1,012.688	1.1	561.164	2.7	217.899	– 1.3	68.521	1.3	114.220	1.0	9.937	34.460	462.032	– 0.5	427.572	– 3.6
Q2	1,058.111	1.0	1,026.202	1.3	569.987	1.6	221.729	1.8	69.545	1.5	114.864	0.6	8.672	31.909	453.322	– 1.9	421.413	– 1.4
Q3	1,069.963	1.1	1,029.338	0.3	570.370	0.1	226.550	2.2	70.271	1.0	113.741	– 1.0	6.486	40.625	453.161	– 0.0	412.536	– 2.1
Q4	1,080.795	1.0	1,032.491	0.3	573.322	0.5	232.369	2.6	68.618	– 2.4	111.765	– 1.7	3.918	48.304	458.133	1.1	409.829	– 0.7
2024 Q1	1,087.616	0.6	1,039.619	0.7	582.295	1.6	230.015	– 1.0	68.501	– 0.2	114.771	2.7	1.597	47.997	453.305	– 1.1	405.308	– 1.1
Q2	1,092.383	0.4	1,049.385	0.9	587.029	0.8	237.081	3.1	67.121	– 2.0	113.487	– 1.1	1.668	42.998	457.165	0.9	414.167	2.2
Q3	1,099.243	0.6	1,064.517	1.4	591.341	0.7	242.265	2.2	66.882	– 0.4	113.774	0.3	6.734	34.726	452.520	– 1.0	417.794	0.9
Q4	1,110.167	1.0	1,078.342	1.3	598.984	1.3	244.861	1.1	67.435	0.8	115.141	1.2	8.012	31.825	452.743	0.0	420.918	0.7
2025 Q1	1,121.547	1.0	1,090.842	1.2	607.450	1.4	246.096	0.5	67.808	0.6	116.838	1.5	8.703	30.705	463.217	2.3	432.512	2.8
Q2	1,129.281	0.7	1,104.001	1.2	609.897	0.4	250.996	2.0	66.669	– 1.7	116.451	– 0.3	15.635	25.280	454.736	– 1.8	429.456	– 0.7
Q3	1,137.192	0.7	1,112.494	0.8	613.028	0.5	255.022	1.6	67.685	1.5	116.518	0.1	15.407	24.698	450.916	– 0.8	426.218	– 0.8
Q4	1,149.224	1.1	1,127.994	1.4	622.235	1.5	260.690	2.2	69.893	3.3	118.087	1.3	11.871	21.230	453.101	0.5	431.871	1.3
2026 Q1 [5]	1,159.661	0.9	1,128.735	0.1	623.202	0.2	261.989	0.5	69.127	– 1.1	116.980	– 0.9	11.509	30.926	470.999	4.0	440.073	1.9
Q2	1,172.632	1.1	1,146.607	1.6	629.899	1.1	264.467	0.9	68.656	– 0.7	120.907	3.4	16.215	26.025	487.801	3.6	461.776	4.9
Q3	1,187.374	1.3	1,157.531	1.0	635.546	0.9	269.147	1.8	66.814	– 2.7	121.853	0.8	17.430	29.843	487.834	0.0	457.991	– 0.8

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. + Derived from seasonally adjusted components. 1 Including non-profit institutions serving households. 2 Including net increase in valuables. 3 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. 4 Exports less imports. 5 Figures partially revised as of Q1 2026.

II. Macroeconomic accounting systems

4. National income *

seasonally adjusted +

Period	Gross national income (GNP) 1		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2009 Q3	642.158	2.1	465.395	2.6	320.713	0.6	68.9	144.682	7.1	31.1
Q4	651.539	1.5	473.006	1.6	322.328	0.5	68.1	150.678	4.1	31.9
2010 Q1	649.376	– 0.3	476.776	0.8	325.386	0.9	68.2	151.390	0.5	31.8
Q2	662.119	2.0	481.591	1.0	328.340	0.9	68.2	153.251	1.2	31.8
Q3	672.568	1.6	490.506	1.9	331.688	1.0	67.6	158.818	3.6	32.4
Q4	683.717	1.7	500.761	2.1	335.100	1.0	66.9	165.661	4.3	33.1
2011 Q1	695.987	1.8	511.080	2.1	339.657	1.4	66.5	171.423	3.5	33.5
Q2	700.775	0.7	511.126	0.0	343.795	1.2	67.3	167.331	– 2.4	32.7
Q3	709.786	1.3	519.058	1.6	345.793	0.6	66.6	173.265	3.5	33.4
Q4	711.322	0.2	520.534	0.3	348.716	0.8	67.0	171.818	– 0.8	33.0
2012 Q1	716.680	0.8	525.030	0.9	352.969	1.2	67.2	172.061	0.1	32.8
Q2	712.997	– 0.5	519.363	– 1.1	357.748	1.4	68.9	161.615	– 6.1	31.1
Q3	718.153	0.7	521.976	0.5	359.786	0.6	68.9	162.190	0.4	31.1
Q4	720.495	0.3	523.477	0.3	362.645	0.8	69.3	160.832	– 0.8	30.7
2013 Q1	717.829	– 0.4	521.813	– 0.3	363.930	0.4	69.7	157.883	– 1.8	30.3
Q2	736.391	2.6	537.537	3.0	367.424	1.0	68.4	170.113	7.7	31.6
Q3	739.912	0.5	536.750	– 0.1	370.915	1.0	69.1	165.835	– 2.5	30.9
Q4	742.683	0.4	539.438	0.5	373.821	0.8	69.3	165.617	– 0.1	30.7
2014 Q1	752.056	1.3	549.508	1.9	379.316	1.5	69.0	170.192	2.8	31.0
Q2	758.082	0.8	552.766	0.6	382.315	0.8	69.2	170.451	0.2	30.8
Q3	767.228	1.2	559.407	1.2	385.694	0.9	68.9	173.713	1.9	31.1
Q4	773.751	0.9	563.701	0.8	388.853	0.8	69.0	174.848	0.7	31.0
2015 Q1	775.308	0.2	566.670	0.5	392.486	0.9	69.3	174.184	– 0.4	30.7
Q2	781.615	0.8	569.968	0.6	398.364	1.5	69.9	171.604	– 1.5	30.1
Q3	795.931	1.8	581.794	2.1	401.795	0.9	69.1	179.999	4.9	30.9
Q4	802.219	0.8	585.148	0.6	405.917	1.0	69.4	179.231	– 0.4	30.6
2016 Q1	811.795	1.2	595.383	1.7	409.435	0.9	68.8	185.948	3.7	31.2
Q2	826.692	1.8	609.361	2.3	412.694	0.8	67.7	196.667	5.8	32.3
Q3	824.970	– 0.2	604.967	– 0.7	417.187	1.1	69.0	187.780	– 4.5	31.0
Q4	833.088	1.0	609.523	0.8	422.311	1.2	69.3	187.212	– 0.3	30.7
2017 Q1	846.472	1.6	621.332	1.9	427.159	1.1	68.7	194.173	3.7	31.3
Q2	849.367	0.3	623.006	0.3	432.108	1.2	69.4	190.898	– 1.7	30.6
Q3	861.727	1.5	634.257	1.8	436.087	0.9	68.8	198.170	3.8	31.2
Q4	873.034	1.3	639.295	0.8	441.843	1.3	69.1	197.452	– 0.4	30.9
2018 Q1	885.744	1.5	652.676	2.1	447.156	1.2	68.5	205.520	4.1	31.5
Q2	895.466	1.1	658.876	0.9	452.852	1.3	68.7	206.024	0.2	31.3
Q3	895.660	0.0	655.570	– 0.5	458.492	1.2	69.9	197.078	– 4.3	30.1
Q4	908.782	1.5	666.152	1.6	462.221	0.8	69.4	203.931	3.5	30.6
2019 Q1	914.929	0.7	672.140	0.9	468.177	1.3	69.7	203.963	0.0	30.3
Q2	915.975	0.1	670.438	– 0.3	475.040	1.5	70.9	195.398	– 4.2	29.1
Q3	930.879	1.6	681.283	1.6	480.387	1.1	70.5	200.896	2.8	29.5
Q4	926.785	– 0.4	674.524	– 1.0	480.182	– 0.0	71.2	194.342	– 3.3	28.8
2020 Q1	915.164	– 1.3	670.625	– 0.6	481.632	0.3	71.8	188.993	– 2.8	28.2
Q2	834.612	– 8.8	610.425	– 9.0	460.608	– 4.4	75.5	149.817	– 20.7	24.5
Q3	896.808	7.5	661.593	8.4	475.950	3.3	71.9	185.643	23.9	28.1
Q4	918.754	2.4	678.692	2.6	481.593	1.2	71.0	197.099	6.2	29.0
2021 Q1	926.805	0.9	688.568	1.5	477.917	– 0.8	69.4	210.651	6.9	30.6
Q2	946.920	2.2	701.659	1.9	485.808	1.7	69.2	215.851	2.5	30.8
Q3	972.446	2.7	708.035	0.9	499.188	2.8	70.5	208.847	– 3.2	29.5
Q4	990.049	1.8	725.849	2.5	505.329	1.2	69.6	220.520	5.6	30.4
2022 Q1	1,018.615	2.9	733.116	1.0	512.138	1.3	69.9	220.978	0.2	30.1
Q2	1,028.003	0.9	732.735	– 0.1	515.625	0.7	70.4	217.110	– 1.8	29.6
Q3	1,044.597	1.6	749.062	2.2	522.823	1.4	69.8	226.239	4.2	30.2
Q4	1,058.454	1.3	761.550	1.7	535.747	2.5	70.3	225.803	– 0.2	29.7
2023 Q1	1,085.961	2.6	791.785	4.0	547.432	2.2	69.1	244.353	8.2	30.9
Q2	1,090.189	0.4	783.068	– 1.1	554.272	1.2	70.8	228.796	– 6.4	29.2
Q3	1,101.349	1.0	799.122	2.1	561.185	1.2	70.2	237.937	4.0	29.8
Q4	1,111.827	1.0	808.779	1.2	572.947	2.1	70.8	235.832	– 0.9	29.2
2024 Q1	1,124.996	1.2	812.852	0.5	580.363	1.3	71.4	232.489	– 1.4	28.6
Q2	1,137.369	1.1	820.040	0.9	585.523	0.9	71.4	234.517	0.9	28.6
Q3	1,138.861	0.1	817.519	– 0.3	591.942	1.1	72.4	225.577	– 3.8	27.6
Q4	1,144.122	0.5	818.773	0.2	600.394	1.4	73.3	218.379	– 3.2	26.7
2025 Q1	1,156.766	1.1	825.784	0.9	607.721	1.2	73.6	218.063	– 0.1	26.4
Q2	1,167.198	0.9	838.870	1.6	614.468	1.1	73.2	224.402	2.9	26.8
Q3	1,179.038	1.0	845.782	0.8	622.020	1.2	73.5	223.762	– 0.3	26.5
Q4	1,187.869	0.7	854.311	1.0	627.876	0.9	73.5	226.435	1.2	26.5
2026 Q1 4	1,198.222	0.9	856.921	0.3	630.821	0.5	73.6	226.100	– 0.1	26.4
Q2	1,214.471	1.4	874.962	2.1	637.648	1.1	72.9	237.314	5.0	27.1
Q3	1,234.629	1.7	889.070	1.6	644.541	1.1	72.5	244.529	3.0	27.5

Source of the unadjusted figures: Federal Statistical Office. * Last update: November 2026. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2026.

II. Macroeconomic accounting systems

5. Households´ income *

seasonally adjusted +

Period	Gross wages and salaries [1]		Deductions [2,3]		Net wages and salaries		Monetary social benefits received (A) [4]		Mass income [3]		Operating surplus/mixed income [5]		Disposable income [3,6]		Saving [3,6]		Saving ratio [3,7]
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2011 Q3	283.109	0.6	90.158	0.8	192.951	0.6	93.729	0.4	286.680	0.5	139.107	– 0.8	420.636	0.3	42.982	1.3	10.2
Q4	285.904	1.0	90.613	0.5	195.291	1.2	93.666	– 0.1	288.957	0.8	141.826	2.0	423.830	0.8	42.914	– 0.2	10.1
2012 Q1	289.613	1.3	91.937	1.5	197.676	1.2	93.892	0.2	291.568	0.9	144.729	2.0	430.996	1.7	43.853	2.2	10.2
Q2	293.437	1.3	93.321	1.5	200.116	1.2	94.659	0.8	294.775	1.1	138.964	– 4.0	426.959	– 0.9	42.406	– 3.3	9.9
Q3	295.269	0.6	94.552	1.3	200.717	0.3	95.167	0.5	295.884	0.4	141.186	1.6	429.213	0.5	42.295	– 0.3	9.9
Q4	298.048	0.9	95.118	0.6	202.930	1.1	95.583	0.4	298.513	0.9	137.428	– 2.7	428.962	– 0.1	39.882	– 5.7	9.3
2013 Q1	299.392	0.5	95.200	0.1	204.192	0.6	95.867	0.3	300.059	0.5	137.082	– 0.3	428.801	– 0.0	39.827	– 0.1	9.3
Q2	302.192	0.9	96.347	1.2	205.845	0.8	96.733	0.9	302.578	0.8	140.972	2.8	434.797	1.4	41.525	4.3	9.6
Q3	305.412	1.1	97.464	1.2	207.948	1.0	96.795	0.1	304.743	0.7	142.195	0.9	438.222	0.8	41.294	– 0.6	9.4
Q4	308.007	0.8	98.806	1.4	209.201	0.6	96.724	– 0.1	305.925	0.4	138.224	– 2.8	436.414	– 0.4	40.865	– 1.0	9.4
2014 Q1	312.291	1.4	99.532	0.7	212.759	1.7	98.030	1.4	310.789	1.6	138.029	– 0.1	440.984	1.0	43.435	6.3	9.8
Q2	314.922	0.8	100.086	0.6	214.836	1.0	97.959	– 0.1	312.795	0.6	139.438	1.0	444.983	0.9	44.960	3.5	10.1
Q3	317.826	0.9	101.565	1.5	216.261	0.7	99.280	1.3	315.541	0.9	142.658	2.3	449.922	1.1	45.160	0.4	10.0
Q4	320.602	0.9	103.133	1.5	217.469	0.6	101.031	1.8	318.500	0.9	141.731	– 0.6	452.530	0.6	45.252	0.2	10.0
2015 Q1	323.338	0.9	104.125	1.0	219.213	0.8	102.295	1.3	321.508	0.9	139.560	– 1.5	451.250	– 0.3	44.313	– 2.1	9.8
Q2	328.619	1.6	105.321	1.1	223.298	1.9	102.823	0.5	326.121	1.4	139.676	0.1	460.012	1.9	47.523	7.2	10.3
Q3	331.468	0.9	106.063	0.7	225.405	0.9	103.385	0.5	328.790	0.8	144.818	3.7	464.520	1.0	47.120	– 0.8	10.1
Q4	335.088	1.1	106.980	0.9	228.108	1.2	105.145	1.7	333.253	1.4	144.052	– 0.5	468.970	1.0	48.116	2.1	10.3
2016 Q1	338.331	1.0	109.131	2.0	229.200	0.5	105.627	0.5	334.827	0.5	143.500	– 0.4	467.121	– 0.4	46.241	– 3.9	9.9
Q2	341.093	0.8	109.044	– 0.1	232.049	1.2	106.998	1.3	339.047	1.3	144.535	0.7	474.483	1.6	47.151	2.0	9.9
Q3	344.568	1.0	111.013	1.8	233.555	0.6	108.787	1.7	342.342	1.0	143.668	– 0.6	476.829	0.5	48.017	1.8	10.1
Q4	349.264	1.4	112.329	1.2	236.935	1.4	109.107	0.3	346.042	1.1	146.564	2.0	482.139	1.1	47.852	– 0.3	9.9
2017 Q1	353.193	1.1	114.095	1.6	239.098	0.9	110.181	1.0	349.279	0.9	150.875	2.9	487.380	1.1	50.138	4.8	10.3
Q2	357.043	1.1	115.374	1.1	241.669	1.1	110.862	0.6	352.531	0.9	149.232	– 1.1	492.392	1.0	50.374	0.5	10.2
Q3	360.297	0.9	116.349	0.8	243.948	0.9	111.616	0.7	355.564	0.9	151.184	1.3	495.505	0.6	50.739	0.7	10.2
Q4	365.144	1.3	117.650	1.1	247.494	1.5	112.609	0.9	360.103	1.3	150.753	– 0.3	499.754	0.9	52.830	4.1	10.6
2018 Q1	370.200	1.4	119.609	1.7	250.591	1.3	113.218	0.5	363.809	1.0	157.812	4.7	507.808	1.6	55.632	5.3	11.0
Q2	375.287	1.4	121.481	1.6	253.806	1.3	114.079	0.8	367.885	1.1	156.090	– 1.1	512.358	0.9	55.932	0.5	10.9
Q3	379.133	1.0	122.616	0.9	256.517	1.1	115.026	0.8	371.543	1.0	153.486	– 1.7	515.043	0.5	55.968	0.1	10.9
Q4	382.307	0.8	123.269	0.5	259.038	1.0	116.263	1.1	375.301	1.0	154.308	0.5	519.769	0.9	55.432	– 1.0	10.7
2019 Q1	386.770	1.2	123.321	0.0	263.449	1.7	117.156	0.8	380.605	1.4	152.413	– 1.2	520.457	0.1	55.771	0.6	10.7
Q2	393.199	1.7	126.028	2.2	267.171	1.4	119.242	1.8	386.413	1.5	151.820	– 0.4	526.149	1.1	53.418	– 4.2	10.2
Q3	396.838	0.9	126.828	0.6	270.010	1.1	120.540	1.1	390.550	1.1	151.934	0.1	533.421	1.4	54.050	1.2	10.1
Q4	396.183	– 0.2	126.960	0.1	269.223	– 0.3	122.137	1.3	391.360	0.2	151.512	– 0.3	532.171	– 0.2	54.971	1.7	10.3
2020 Q1	397.850	0.4	126.989	0.0	270.861	0.6	123.482	1.1	394.343	0.8	151.100	– 0.3	529.177	– 0.6	67.495	22.8	12.8
Q2	376.732	– 5.3	119.934	– 5.6	256.798	– 5.2	132.186	7.0	388.984	– 1.4	135.154	– 10.6	517.539	– 2.2	103.162	52.8	19.9
Q3	391.396	3.9	123.974	3.4	267.422	4.1	132.211	0.0	399.633	2.7	140.588	4.0	532.778	2.9	76.097	– 26.2	14.3
Q4	396.255	1.2	124.748	0.6	271.507	1.5	133.472	1.0	404.979	1.3	143.243	1.9	539.581	1.3	87.032	14.4	16.1
2021 Q1	392.127	– 1.0	123.797	– 0.8	268.330	– 1.2	135.660	1.6	403.990	– 0.2	152.127	6.2	540.961	0.3	94.788	8.9	17.5
Q2	399.930	2.0	125.062	1.0	274.868	2.4	136.402	0.5	411.270	1.8	144.643	– 4.9	545.869	0.9	88.340	– 6.8	16.2
Q3	411.848	3.0	129.535	3.6	282.313	2.7	131.029	– 3.9	413.342	0.5	143.167	– 1.0	542.518	– 0.6	58.312	– 34.0	10.7
Q4	416.634	1.2	131.034	1.2	285.600	1.2	131.668	0.5	417.268	0.9	162.937	13.8	561.651	3.5	65.156	11.7	11.6
2022 Q1	421.613	1.2	133.752	2.1	287.861	0.8	132.334	0.5	420.195	0.7	172.060	5.6	574.811	2.3	57.611	– 11.6	10.0
Q2	424.826	0.8	136.049	1.7	288.777	0.3	134.033	1.3	422.810	0.6	181.113	5.3	589.939	2.6	58.326	1.2	9.9
Q3	430.507	1.3	136.025	– 0.0	294.482	2.0	138.495	3.3	432.977	2.4	173.843	– 4.0	601.104	1.9	58.843	0.9	9.8
Q4	441.143	2.5	138.742	2.0	302.401	2.7	138.635	0.1	441.036	1.9	180.287	3.7	611.946	1.8	64.235	9.2	10.5
2023 Q1	451.903	2.4	136.950	– 1.3	314.953	4.2	142.599	2.9	457.552	3.7	180.049	– 0.1	621.995	1.6	58.161	– 9.5	9.4
Q2	458.330	1.4	140.506	2.6	317.824	0.9	143.938	0.9	461.762	0.9	186.428	3.5	635.388	2.2	66.477	14.3	10.5
Q3	462.943	1.0	141.888	1.0	321.055	1.0	146.142	1.5	467.197	1.2	185.557	– 0.5	634.835	– 0.1	65.127	– 2.0	10.3
Q4	472.450	2.1	141.926	0.0	330.524	2.9	148.822	1.8	479.346	2.6	176.655	– 4.8	639.619	0.8	67.758	4.0	10.6
2024 Q1	479.794	1.6	143.674	1.2	336.120	1.7	151.471	1.8	487.591	1.7	183.078	3.6	654.204	2.3	70.552	4.1	10.8
Q2	484.106	0.9	148.160	3.1	335.946	– 0.1	153.909	1.6	489.855	0.5	186.297	1.8	659.837	0.9	73.210	3.8	11.1
Q3	488.472	0.9	149.450	0.9	339.022	0.9	156.556	1.7	495.578	1.2	186.777	0.3	665.910	0.9	74.167	1.3	11.1
Q4	494.403	1.2	150.387	0.6	344.016	1.5	157.892	0.9	501.908	1.3	190.959	2.2	671.625	0.9	74.399	0.3	11.1
2025 Q1	500.244	1.2	154.199	2.5	346.045	0.6	159.135	0.8	505.180	0.7	185.649	– 2.8	672.214	0.1	67.106	– 9.8	10.0
Q2	505.891	1.1	156.492	1.5	349.399	1.0	160.481	0.8	509.880	0.9	187.043	0.8	677.081	0.7	67.729	0.9	10.0
Q3	511.345	1.1	158.039	1.0	353.306	1.1	162.179	1.1	515.485	1.1	186.673	– 0.2	684.252	1.1	70.725	4.4	10.3
Q4	514.591	0.6	160.424	1.5	354.167	0.2	164.154	1.2	518.321	0.6	192.554	3.2	691.071	1.0	69.942	– 1.1	10.1
2026 Q1 [8]	519.775	1.0	161.125	0.4	358.650	1.3	166.398	1.4	525.048	1.3	185.911	– 3.4	692.502	0.2	69.632	– 0.4	10.1
Q2	525.605	1.1	161.586	0.3	364.019	1.5	167.762	0.8	531.781	1.3	187.188	0.7	697.429	0.7	69.668	0.1	10.0
Q3	530.001	0.8	163.129	1.0	366.872	0.8	169.266	0.9	536.138	0.8	186.216	– 0.5	706.701	1.3	70.471	1.2	10.0

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: November 2026. + Not adjusted for working-day variations. **1** Residence concept. **2** Wage tax payable on gross wages and salaries, and employees' social contributions. **3** Derived from seasonally adjusted basic series. **4** Cash benefits from social security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. **5** Including property income. **6** Including the adjustment for the change in the net equity of households in pension funds reserves. **7** Saving as a percentage of disposable income. **8** Figures partially revised as of Q1 2026.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

seasonally adjusted +

Period	GDP at previous-year prices per total hours worked		Compensation per employee hours worked (domestic concept) (R)		Labour costs r (R)				GDP deflator	
					Per unit of output [1]		Per unit of turnover [2]			
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %
2010 Q3	90.06	0.5	73.44	0.3	81.55	– 0.1	96.08	– 0.8	84.87	0.7
Q4	89.45	– 0.7	72.78	– 0.9	81.36	– 0.2	95.46	– 0.6	85.22	0.4
2011 Q1	91.21	2.0	74.17	1.9	81.32	– 0.0	95.29	– 0.2	85.33	0.1
Q2	91.65	0.5	75.14	1.3	81.99	0.8	95.84	0.6	85.54	0.2
Q3	91.93	0.3	75.45	0.4	82.07	0.1	95.49	– 0.4	85.95	0.5
Q4	91.90	– 0.0	76.08	0.8	82.79	0.9	95.89	0.4	86.33	0.4
2012 Q1	92.03	0.1	76.40	0.4	83.02	0.3	96.02	0.1	86.45	0.1
Q2	92.55	0.6	78.52	2.8	84.84	2.2	97.88	1.9	86.68	0.3
Q3	92.58	0.0	78.97	0.6	85.30	0.5	97.70	– 0.2	87.30	0.7
Q4	92.54	– 0.0	79.50	0.7	85.91	0.7	98.02	0.3	87.66	0.4
2013 Q1	92.59	0.1	80.58	1.4	87.03	1.3	98.47	0.5	88.38	0.8
Q2	92.96	0.4	79.97	– 0.8	86.03	– 1.1	97.29	– 1.2	88.43	0.1
Q3	92.76	– 0.2	80.11	0.2	86.36	0.4	97.11	– 0.2	88.92	0.6
Q4	93.04	0.3	81.12	1.3	87.19	1.0	97.68	0.6	89.26	0.4
2014 Q1	93.22	0.2	81.51	0.5	87.44	0.3	97.29	– 0.4	89.88	0.7
Q2	93.53	0.3	82.27	0.9	87.96	0.6	97.37	0.1	90.33	0.5
Q3	93.96	0.5	82.56	0.4	87.87	– 0.1	97.07	– 0.3	90.52	0.2
Q4	94.48	0.6	83.19	0.8	88.05	0.2	96.89	– 0.2	90.87	0.4
2015 Q1	94.07	– 0.4	83.70	0.6	88.98	1.1	97.35	0.5	91.40	0.6
Q2	94.24	0.2	84.55	1.0	89.72	0.8	97.61	0.3	91.92	0.6
Q3	94.85	0.6	84.89	0.4	89.50	– 0.2	97.08	– 0.5	92.18	0.3
Q4	94.84	– 0.0	84.87	– 0.0	89.49	– 0.0	96.86	– 0.2	92.39	0.2
2016 Q1	95.95	1.2	86.83	2.3	90.50	1.1	97.59	0.8	92.73	0.4
Q2	95.48	– 0.5	85.33	– 1.7	89.37	– 1.2	96.07	– 1.6	93.02	0.3
Q3	95.73	0.3	86.84	1.8	90.71	1.5	97.33	1.3	93.20	0.2
Q4	96.24	0.5	87.92	1.2	91.35	0.7	97.65	0.3	93.55	0.4
2017 Q1	97.04	0.8	87.81	– 0.1	90.49	– 0.9	96.43	– 1.2	93.84	0.3
Q2	97.49	0.5	89.29	1.7	91.59	1.2	97.13	0.7	94.28	0.5
Q3	97.77	0.3	89.60	0.3	91.64	0.1	96.73	– 0.4	94.73	0.5
Q4	98.94	1.2	90.93	1.5	91.90	0.3	96.66	– 0.1	95.07	0.4
2018 Q1	98.84	– 0.1	91.89	1.1	92.97	1.2	97.39	0.8	95.45	0.4
Q2	98.18	– 0.7	91.50	– 0.4	93.20	0.2	97.26	– 0.1	95.82	0.4
Q3	97.88	– 0.3	93.21	1.9	95.23	2.2	98.74	1.5	96.44	0.6
Q4	98.16	0.3	93.51	0.3	95.26	0.0	97.93	– 0.8	97.28	0.9
2019 Q1	98.64	0.5	94.37	0.9	95.67	0.4	98.25	0.3	97.37	0.1
Q2	99.35	0.7	96.43	2.2	97.06	1.5	99.27	1.0	97.78	0.4
Q3	98.80	– 0.6	95.91	– 0.5	97.07	0.0	98.60	– 0.7	98.44	0.7
Q4	99.41	0.6	97.35	1.5	97.93	0.9	98.85	0.3	99.07	0.6
2020 Q1	99.07	– 0.3	98.23	0.9	99.15	1.2	99.30	0.5	99.84	0.8
Q2	96.40	– 2.7	100.36	2.2	104.11	5.0	103.39	4.1	100.70	0.9
Q3	102.93	6.8	101.64	1.3	98.75	– 5.1	99.35	– 3.9	99.40	– 1.3
Q4	101.52	– 1.4	99.86	– 1.8	98.36	– 0.4	98.26	– 1.1	100.10	0.7
2021 Q1	101.13	– 0.4	99.83	– 0.0	98.71	0.4	97.41	– 0.9	101.32	1.2
Q2	100.98	– 0.1	98.86	– 1.0	97.90	– 0.8	96.65	– 0.8	101.28	– 0.0
Q3	102.95	2.0	103.31	4.5	100.35	2.5	96.87	0.2	103.58	2.3
Q4	101.54	– 1.4	101.99	– 1.3	100.44	0.1	96.10	– 0.8	104.50	0.9
2022 Q1	101.72	0.2	103.14	1.1	101.40	1.0	95.16	– 1.0	106.54	2.0
Q2	101.76	0.0	103.78	0.6	101.99	0.6	94.22	– 1.0	108.22	1.6
Q3	101.86	0.1	104.97	1.1	103.05	1.0	94.16	– 0.1	109.42	1.1
Q4	101.51	– 0.3	107.53	2.4	105.93	2.8	95.14	1.0	111.32	1.7
2023 Q1	100.64	– 0.9	108.77	1.2	108.08	2.0	94.17	– 1.0	114.76	3.1
Q2	100.13	– 0.5	110.66	1.7	110.52	2.3	95.18	1.1	116.09	1.2
Q3	100.35	0.2	112.21	1.4	111.82	1.2	95.38	0.2	117.20	1.0
Q4	100.92	0.6	115.26	2.7	114.21	2.1	96.16	0.8	118.76	1.3
2024 Q1	100.56	– 0.4	115.76	0.4	115.12	0.8	96.51	0.4	119.25	0.4
Q2	99.85	– 0.7	115.82	0.1	115.99	0.8	96.69	0.2	119.94	0.6
Q3	100.07	0.2	117.16	1.2	117.08	0.9	97.10	0.4	120.57	0.5
Q4	100.19	0.1	119.13	1.7	118.90	1.6	97.85	0.8	121.49	0.8
2025 Q1	100.67	0.5	120.89	1.5	120.09	1.0	97.93	0.1	122.60	0.9
Q2	101.36	0.7	122.97	1.7	121.32	1.0	98.25	0.3	123.46	0.7
Q3	101.32	– 0.0	123.84	0.7	122.23	0.8	98.27	0.0	124.36	0.7
Q4	101.56	0.2	125.32	1.2	123.40	1.0	98.43	0.2	125.35	0.8
2026 Q1	r 101.68	0.1	r 125.39	0.1	123.32	– 0.1	97.88	– 0.6	r 125.98	0.5
Q2	r 102.87	1.2	r 127.96	2.0	124.39	0.9	97.96	0.1	r 126.96	0.8
Q3	102.88	0.0	128.39	0.3	124.80	0.3	97.20	– 0.8	r 128.39	1.1

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: November 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. 1 Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. 2 Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

r seasonally adjusted +

Period	Enterprises 1 (R)		of which: Production sector excluding construction (R)		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication (R)		Financial and insurance services		Real estate activities		Business services	
	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %
2011 Q3	84.77	0.4	83.67	– 0.5	79.08	2.6	87.81	1.1	95.20	– 0.3	86.83	– 0.3	81.12	– 0.9	78.14	1.3
Q4	85.75	1.2	84.86	1.4	76.56	– 3.2	88.32	0.6	95.35	0.2	96.22	10.8	81.22	0.1	78.60	0.6
2012 Q1	85.63	– 0.1	83.51	– 1.6	77.85	1.7	86.20	– 2.4	96.29	1.0	93.40	– 2.9	85.81	5.7	80.38	2.3
Q2	87.78	2.5	86.99	4.2	80.38	3.2	88.33	2.5	97.57	1.3	93.80	0.4	85.76	– 0.1	81.12	0.9
Q3	88.47	0.8	87.04	0.1	82.07	2.1	89.55	1.4	98.02	0.5	94.00	0.2	86.16	0.5	82.61	1.8
Q4	89.17	0.8	88.85	2.1	82.39	0.4	89.94	0.4	99.22	1.2	91.44	– 2.7	86.05	– 0.1	83.36	0.9
2013 Q1	89.58	0.5	91.51	3.0	83.29	1.1	91.08	1.3	94.90	– 4.4	91.80	0.4	81.47	– 5.3	81.74	– 1.9
Q2	88.35	– 1.4	90.21	– 1.4	80.82	– 3.0	89.66	– 1.6	93.27	– 1.7	88.60	– 3.5	82.01	0.7	81.55	– 0.2
Q3	88.56	0.2	90.87	0.7	80.73	– 0.1	89.63	– 0.0	93.94	0.7	88.09	– 0.6	81.79	– 0.3	81.39	– 0.2
Q4	89.25	0.8	90.68	– 0.2	81.70	1.2	90.95	1.5	95.25	1.4	91.17	3.5	82.58	1.0	81.87	0.6
2014 Q1	89.29	0.0	88.66	– 2.2	80.88	– 1.0	91.82	1.0	96.67	1.5	94.44	3.6	84.51	2.3	83.02	1.4
Q2	90.25	1.1	90.33	1.9	82.32	1.8	91.92	0.1	94.71	– 2.0	97.87	3.6	83.32	– 1.4	84.39	1.7
Q3	89.79	– 0.5	89.40	– 1.0	82.59	0.3	91.43	– 0.5	94.51	– 0.2	97.96	0.1	83.40	0.1	84.22	– 0.2
Q4	90.08	0.3	89.57	0.2	84.26	2.0	91.24	– 0.2	95.68	1.2	96.67	– 1.3	82.72	– 0.8	85.19	1.2
2015 Q1	91.13	1.2	91.30	1.9	85.51	1.5	91.74	0.5	97.56	2.0	94.25	– 2.5	86.82	5.0	86.86	2.0
Q2	91.74	0.7	91.80	0.5	86.94	1.7	92.84	1.2	96.98	– 0.6	95.83	1.7	82.59	– 4.9	87.27	0.5
Q3	91.36	– 0.4	90.49	– 1.4	87.04	0.1	92.16	– 0.7	96.92	– 0.1	96.35	0.5	84.97	2.9	88.14	1.0
Q4	91.47	0.1	90.44	– 0.1	86.08	– 1.1	92.66	0.5	95.55	– 1.4	98.62	2.4	83.51	– 1.7	88.42	0.3
2016 Q1	92.44	1.1	90.53	0.1	87.04	1.1	94.55	2.0	100.99	5.7	101.38	2.8	89.38	7.0	86.94	– 1.7
Q2	90.53	– 2.1	87.62	– 3.2	83.93	– 3.6	93.25	– 1.4	97.41	– 3.5	103.82	2.4	85.94	– 3.8	85.67	– 1.5
Q3	92.18	1.8	90.20	2.9	87.54	4.3	94.65	1.5	98.64	1.3	103.76	– 0.1	87.63	2.0	86.10	0.5
Q4	93.01	0.9	90.85	0.7	88.67	1.3	94.85	0.2	101.23	2.6	101.90	– 1.8	89.00	1.6	87.69	1.8
2017 Q1	91.68	– 1.4	88.85	– 2.2	87.69	– 1.1	92.34	– 2.6	96.39	– 4.8	97.12	– 4.7	89.41	0.5	90.13	2.8
Q2	92.64	1.0	90.29	1.6	89.18	1.7	92.75	0.4	98.19	1.9	96.08	– 1.1	93.19	4.2	90.71	0.6
Q3	92.35	– 0.3	89.23	– 1.2	89.97	0.9	93.26	0.5	98.11	– 0.1	94.72	– 1.4	90.87	– 2.5	90.76	0.1
Q4	92.81	0.5	89.42	0.2	89.88	– 0.1	93.73	0.5	98.02	– 0.1	98.58	4.1	92.88	2.2	90.63	– 0.1
2018 Q1	93.37	0.6	90.45	1.2	90.44	0.6	93.37	– 0.4	94.27	– 3.8	102.32	3.8	93.26	0.4	91.62	1.1
Q2	94.01	0.7	91.71	1.4	90.19	– 0.3	93.81	0.5	94.70	0.5	104.74	2.4	95.16	2.0	90.79	– 0.9
Q3	96.16	2.3	93.78	2.3	92.06	2.1	96.69	3.1	97.30	2.7	106.30	1.5	96.97	1.9	92.97	2.4
Q4	95.85	– 0.3	94.57	0.8	92.12	0.1	95.66	– 1.1	96.54	– 0.8	103.32	– 2.8	97.85	0.9	92.30	– 0.7
2019 Q1	96.63	0.8	94.13	– 0.5	96.46	4.7	94.92	– 0.8	98.47	2.0	102.54	– 0.8	98.94	1.1	95.95	4.0
Q2	98.21	1.6	96.55	2.6	99.75	3.4	95.68	0.8	98.77	0.3	102.21	– 0.3	101.62	2.7	97.57	1.7
Q3	98.33	0.1	97.54	1.0	98.57	– 1.2	96.08	0.4	99.27	0.5	100.48	– 1.7	98.98	– 2.6	96.48	– 1.1
Q4	98.73	0.4	97.43	– 0.1	101.52	3.0	96.65	0.6	99.43	0.2	100.63	0.1	99.39	0.4	97.70	1.3
2020 Q1	99.20	0.5	97.59	0.2	97.38	– 4.1	99.31	2.8	99.93	0.5	101.73	1.1	99.96	0.6	99.11	1.4
Q2	104.49	5.3	111.07	13.8	102.22	5.0	104.12	4.8	101.24	1.3	101.82	0.1	98.73	– 1.2	101.87	2.8
Q3	99.39	– 4.9	98.85	– 11.0	105.17	2.9	98.17	– 5.7	99.64	– 1.6	97.68	– 4.1	100.06	1.3	100.11	– 1.7
Q4	97.38	– 2.0	94.50	– 4.4	95.80	– 8.9	98.85	0.7	99.23	– 0.4	98.90	1.2	101.22	1.2	99.07	– 1.0
2021 Q1	97.89	0.5	94.49	– 0.0	108.65	13.4	97.11	– 1.8	100.00	0.8	96.66	– 2.3	106.13	4.9	98.74	– 0.3
Q2	97.13	– 0.8	94.52	0.0	104.87	– 3.5	96.95	– 0.2	103.20	3.2	89.86	– 7.0	105.42	– 0.7	96.39	– 2.4
Q3	99.47	2.4	98.60	4.3	108.53	3.5	98.63	1.7	102.47	– 0.7	91.71	2.1	106.70	1.2	97.76	1.4
Q4	98.67	– 0.8	95.80	– 2.8	108.32	– 0.2	97.19	– 1.5	102.23	– 0.2	98.63	7.5	108.95	2.1	98.50	0.8
2022 Q1	101.03	2.4	100.12	4.5	119.86	10.7	94.64	– 2.6	106.58	4.3	99.89	1.3	112.78	3.5	99.97	1.5
Q2	102.78	1.7	100.26	0.1	126.10	5.2	96.48	1.9	108.17	1.5	104.65	4.8	115.40	2.3	103.37	3.4
Q3	103.68	0.9	99.99	– 0.3	130.51	3.5	98.04	1.6	108.46	0.3	107.87	3.1	118.50	2.7	104.05	0.7
Q4	106.05	2.3	101.61	1.6	134.34	2.9	100.76	2.8	110.78	2.1	107.49	– 0.4	116.38	– 1.8	108.31	4.1
2023 Q1	108.32	2.1	106.17	4.5	133.88	– 0.3	104.16	3.4	107.30	– 3.1	112.62	4.8	119.37	2.6	107.79	– 0.5
Q2	111.54	3.0	109.46	3.1	141.66	5.8	108.33	4.0	110.09	2.6	112.19	– 0.4	121.05	1.4	110.63	2.6
Q3	112.39	0.8	111.99	2.3	143.86	1.6	107.10	– 1.1	109.57	– 0.5	114.61	2.2	120.75	– 0.2	112.11	1.3
Q4	112.80	0.4	109.77	– 2.0	146.08	1.5	108.99	1.8	109.56	– 0.0	116.55	1.7	122.51	1.5	114.23	1.9
2024 Q1	115.64	2.5	113.15	3.1	143.69	– 1.6	112.54	3.3	116.09	6.0	126.71	8.7	126.45	3.2	115.66	1.3
Q2	116.17	0.5	112.93	– 0.2	144.82	0.8	115.81	2.9	117.90	1.6	124.36	– 1.9	126.16	– 0.2	114.68	– 0.8
Q3	117.43	1.1	113.68	0.7	148.61	2.6	115.96	0.1	118.38	0.4	128.73	3.5	126.25	0.1	117.46	2.4
Q4	120.02	2.2	116.36	2.4	154.00	3.6	117.20	1.1	121.38	2.5	132.81	3.2	126.24	– 0.0	120.92	2.9
2025 Q1	120.66	0.5	117.21	0.7	152.53	– 1.0	117.53	0.3	119.66	– 1.4	136.77	3.0	128.49	1.8	122.16	1.0
Q2	121.77	0.9	117.36	0.1	157.05	3.0	118.32	0.7	120.31	0.5	140.92	3.0	131.28	2.2	124.06	1.6
Q3	122.07	0.2	117.59	0.2	156.77	– 0.2	118.39	0.1	121.64	1.1	142.24	0.9	132.87	1.2	123.99	– 0.1
Q4	123.14	0.9	118.85	1.1	159.78	1.9	120.36	1.7	120.72	– 0.8	143.11	0.6	134.76	1.4	124.43	0.4
2026 Q1	123.76	0.5	119.27	0.4	161.25	0.9	119.85	– 0.4	120.66	– 0.0	144.42	0.9	133.99	– 0.6	126.71	1.8
Q2	124.58	0.7	119.56	0.2	162.69	0.9	120.72	0.7	121.46	0.7	149.62	3.6	135.72	1.3	127.14	0.3
Q3	124.08	– 0.4	116.98	– 2.2	162.82	0.1	122.12	1.2	119.97	– 1.2	149.09	– 0.4	137.68	1.4	127.92	0.6

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at previous-year prices per total hours worked). Last update: November 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series. 1 Excluding public and private service providers.

III. Economic activity and prices

1. Output
a) Output in the production sector * - general survey

2021 = 100 — seasonally adjusted

Period	Total r (R)		of which: Construction industry r (R)		of which: Construction of buildings; civil engineering r (R)		of which: Completion of construction and interior work r (R)		Total excluding construction industry r		of which: Energy		of which: Industry r	
Percentage weight 1	100.00		17.08		5.48		11.60		82.92		8.21		74.71	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Sep.	96.4		99.6		101.4		98.8		95.8		103.5		94.9	
Oct.	99.3		99.7		101.4		98.9		99.2		103.1		98.8	
Nov.	99.8	99.9	100.5	99.8	100.9	100.3	100.3	99.6	99.7	100.0	99.8	101.0	99.7	99.9
Dec.	100.7		99.2		98.5		99.5		101.0		100.1		101.1	
2022 Jan.	100.5		99.7		103.4		98.0		100.7		99.3		100.8	
Feb.	100.8	99.2	99.1	99.4	102.3	102.2	97.6	98.1	101.1	99.2	104.3	101.3	100.7	98.9
Mar.	96.4		99.4		100.8		98.8		95.8		100.3		95.3	
Apr.	97.6		96.6		97.5		96.2		97.8		105.5		96.9	
May	98.5	98.5	98.0	97.6	100.2	99.2	97.0	96.8	98.6	98.7	100.1	102.3	98.4	98.3
June	99.4		98.1		99.8		97.3		99.7		101.2		99.5	
July 2	99.1		96.7		98.9		95.7		99.6		102.8		99.2	
Aug. 2	98.1	99.0	95.7	96.2	97.8	98.3	94.7	95.2	98.6	99.6	99.7	100.3	98.5	99.5
Sep.	99.8		96.2		98.3		95.2		100.6		98.3		100.8	
Oct.	99.0		97.3		100.4		95.9		99.3		90.0		100.3	
Nov.	99.4	98.3	97.0	94.9	100.7	97.2	95.2	93.8	99.9	99.0	91.9	91.6	100.8	99.8
Dec.	96.5		90.4		90.5		90.3		97.8		92.8		98.4	
2023 Jan.	98.8		97.7		101.1		96.1		99.0		89.3		100.1	
Feb.	101.2	99.5	99.0	97.5	102.0	99.5	97.6	96.6	101.6	99.9	90.2	90.2	102.8	101.0
Mar.	98.6		95.8		95.3		96.0		99.2		91.0		100.1	
Apr.	98.0		97.3		99.0		96.5		98.2		87.6		99.4	
May	99.0	98.1	98.7	97.6	100.5	98.9	97.9	97.0	99.1	98.2	81.6	83.5	101.0	99.9
June	97.3		96.8		97.3		96.5		97.4		81.4		99.2	
July 2	96.9		98.4		99.3		98.0		96.6		81.7		98.2	
Aug. 2	96.3	96.3	95.3	96.8	96.3	98.2	94.9	96.2	96.5	96.2	79.7	79.6	98.3	98.0
Sep.	95.8		96.7		99.0		95.6		95.6		77.5		97.6	
Oct.	95.2		94.7		95.2		94.4		95.3		81.2		96.8	
Nov.	95.0	94.4	94.6	93.3	94.9	93.0	94.4	93.4	95.1	94.6	84.9	84.9	96.2	95.7
Dec.	93.0		90.5		88.9		91.3		93.5		88.5		94.1	
2024 Jan.	93.8		92.7		92.4		92.9		94.0		86.0		94.9	
Feb.	95.6	94.6	97.7	95.4	102.5	97.6	95.5	94.4	95.2	94.4	81.7	83.0	96.7	95.7
Mar.	94.3		95.8		97.8		94.9		94.0		81.2		95.4	
Apr.	94.2		93.5		95.4		92.6		94.4		82.1		95.7	
May	91.5	93.1	92.4	93.1	92.8	94.8	92.2	92.3	91.3	93.2	81.6	82.3	92.4	94.3
June	93.7		93.5		96.2		92.2		93.8		83.3		94.9	
July 2	91.7		93.0		95.0		92.0		91.4		80.9		92.5	
Aug. 2	93.3	92.3	92.1	92.6	93.9	94.4	91.3	91.8	93.6	92.2	82.3	81.7	94.8	93.4
Sep.	91.9		92.8		94.2		92.1		91.7		82.0		92.8	
Oct.	91.5		92.2		94.2		91.2		91.4		76.5		93.0	
Nov.	92.5	91.7	92.9	92.5	94.5	94.4	92.2	91.6	92.4	91.6	84.0	82.1	93.3	92.6
Dec.	91.2		92.4		94.5		91.4		90.9		85.7		91.5	
2025 Jan.	93.4		95.6		96.4		95.2		93.0		83.5		94.0	
Feb.	92.2	93.4	92.6	93.6	92.7	94.7	92.5	93.0	92.1	93.4	81.7	82.5	93.2	94.5
Mar.	94.6		92.5		94.9		91.4		95.0		82.3		96.4	
Apr.	92.2		92.7		94.0		92.1		92.1		80.0		93.4	
May	92.1	92.2	90.4	91.6	92.2	93.4	89.5	90.8	92.5	92.4	86.3	84.9	93.2	93.2
June	92.4		91.8		94.0		90.7		92.5		88.3		93.0	
July 2	92.3		91.6		93.6		90.7		92.5		84.8		93.4	
Aug. 2	90.5	91.4	91.2	91.3	92.2	92.7	90.8	90.6	90.4	91.4	84.3	84.8	91.1	92.2
Sep.	91.3		91.0		92.4		90.4		91.4		85.3		92.1	
Oct.	91.8		91.8		93.3		91.1		91.8		87.4		92.3	
Nov.	92.4	92.0	90.8	91.6	93.0	93.9	89.8	90.5	92.7	92.1	82.2	84.2	93.8	93.0
Dec.	91.9		92.1		95.3		90.6		91.8		83.1		92.8	
2026 Jan.	91.3		90.9		88.3		92.1		91.4		87.8		91.8	
Feb.	91.2	91.2	89.6	91.2	88.6	90.7	90.1	91.4	91.5	91.2	89.3	87.8	91.7	91.6
Mar.	91.1		93.0		95.2		91.9		90.7		86.3		91.2	
Apr. r	91.2		93.5		95.8		92.4		90.7		85.6		91.3	
May r	91.7	91.5	92.6	92.3	94.6	94.5	91.7	91.3	91.5	91.3	87.4	87.3	92.0	91.8
June r	91.5		90.8		93.0		89.7		91.7		88.9		92.0	
July 2,o	90.3		91.5		93.3		90.6		90.1		90.4		90.1	
Aug. 2,o	91.2	91.1	92.3	91.2	94.6	94.0	91.2	89.9	91.0	91.1	91.9	91.0	90.9	91.1
Sep. o,p	91.8		89.9		94.0		87.9		92.2		90.8		92.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. 1 Share of gross value added at factor costs of the production sector in base year 2021. 2 Influenced by a change in holiday dates. o Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output
b) Output in industry, * by main grouping

2021 = 100 — seasonally adjusted

Period	Intermediate goods		Capital goods r		Consumer goods		of which: Durable consumer goods		Non-durable consumer goods	
Percentage weight 1	27.84		33.97		12.89		2.53		10.36	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Sep.	97.5		90.4		100.9		96.6		102.0	
Oct.	98.1		98.7		100.6		100.7		100.6	
Nov.	98.7	98.9	99.7	100.2	101.6	101.0	99.7	100.8	102.1	101.1
Dec.	99.9		102.3		100.8		101.9		100.5	
2022 Jan.	100.7		101.5		99.0		99.4		98.9	
Feb.	100.1	99.3	100.6	97.8	102.5	101.2	102.5	99.4	102.5	101.6
Mar.	97.2		91.2		102.1		96.4		103.5	
Apr.	97.6		95.6		99.1		102.6		98.3	
May	97.8	97.6	98.4	98.3	99.9	99.8	104.8	102.9	98.7	99.0
June	97.3		100.9		100.3		101.2		100.1	
July 2	96.8		101.7		98.0		101.5		97.1	
Aug. 2	94.9	95.7	100.9	102.4	100.0	100.3	103.8	102.4	99.1	99.7
Sep.	95.4		104.5		102.8		101.8		103.0	
Oct.	93.7		105.5		100.9		101.1		100.8	
Nov.	94.5	92.2	106.5	106.1	99.3	99.8	99.3	99.3	99.3	99.9
Dec.	88.3		106.3		99.3		97.5		99.7	
2023 Jan.	93.8		106.7		96.3		98.0		95.9	
Feb.	94.4	93.5	111.4	108.6	98.1	97.0	99.1	98.0	97.9	96.8
Mar.	92.3		107.8		96.6		97.0		96.5	
Apr.	91.3		107.2		96.4		93.5		97.1	
May	92.0	91.5	110.7	108.1	95.1	96.3	94.9	93.9	95.2	96.9
June	91.2		106.4		97.5		93.4		98.5	
July 2	90.5		105.3		96.0		94.2		96.5	
Aug. 2	90.4	90.2	105.6	105.5	96.4	95.3	94.3	93.5	96.9	95.8
Sep.	89.8		105.5		93.5		91.9		93.9	
Oct.	88.7		105.0		92.7		90.4		93.2	
Nov.	88.6	87.2	103.8	104.0	92.6	92.3	88.5	88.7	93.6	93.1
Dec.	84.4		103.1		91.5		87.1		92.6	
2024 Jan.	87.7		101.4		93.6		88.9		94.7	
Feb.	89.1	88.2	102.9	102.1	96.9	95.0	91.9	89.3	98.1	96.3
Mar.	87.8		101.9		94.4		87.0		96.2	
Apr.	87.4		103.0		94.3		88.2		95.8	
May	85.9	87.0	97.1	100.4	93.8	94.1	83.5	88.6	96.3	95.4
June	87.7		101.2		94.1		94.2		94.1	
July 2	85.4		98.6		92.0		86.2		93.4	
Aug. 2	85.0	84.8	103.5	100.8	92.9	92.3	85.6	86.0	94.7	93.9
Sep.	84.1		100.2		92.1		86.1		93.6	
Oct.	84.6		100.6		91.1		83.8		92.9	
Nov.	85.2	84.4	100.5	99.6	91.6	91.8	87.3	86.2	92.7	93.1
Dec.	83.5		97.6		92.6		87.6		93.8	
2025 Jan.	85.3		101.0		94.2		84.6		96.6	
Feb.	85.3	85.8	99.8	101.5	92.6	94.7	85.4	86.1	94.3	96.8
Mar.	86.9		103.8		97.2		88.2		99.4	
Apr.	85.1		100.4		92.8		87.0		94.2	
May	84.0	84.4	100.6	100.5	93.8	93.0	85.4	85.5	95.8	94.8
June	84.1		100.6		92.4		84.1		94.4	
July 2	84.6		100.6		93.4		83.9		95.7	
Aug. 2	84.4	84.5	96.7	98.6	90.7	92.0	81.8	82.7	92.9	94.3
Sep.	84.5		98.5		91.9		82.3		94.2	
Oct.	84.8		98.4		92.3		84.3		94.2	
Nov.	84.1	84.1	102.4	100.4	92.3	92.5	83.8	83.7	94.4	94.7
Dec.	83.5		100.3		93.0		83.1		95.4	
2026 Jan.	83.1		98.8		91.9		82.6		94.2	
Feb.	83.7	83.6	98.6	98.3	90.8	90.8	81.7	82.7	93.0	92.8
Mar.	84.1		97.6		89.7		83.9		91.1	
Apr. r	85.4		96.5		90.4		84.5		91.8	
May r	85.2	85.0	97.9	97.5	91.3	91.3	85.0	85.0	92.9	92.8
June r	84.3		98.2		92.2		85.4		93.8	
July 2,o	83.8		95.6		89.5		87.7		90.0	
Aug. 2,o	83.7	83.8	97.2	97.6	90.1	90.1	85.2	86.6	91.3	91.0
Sep. o,p	83.8		100.1		90.8		86.8		91.8	

Source of the unadjusted figures: Federal Statistical Office. * See explanatary notes, section on classifications. 1 Share of gross value added at factor costs of the production sector in base year 2021. 2 Influenced by a change in holiday dates. o Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
c) Output in selected branches of industry

2021 = 100 — seasonally adjusted

Period	Manufacture of food products, beverages and tobacco products		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
Percentage weight [1]	5.76		8.24		9.71		9.59		11.83		12.21	
WZ 2008 [2]	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Sep.	101.0		101.9		97.9		97.0		97.2		79.7	
Oct.	100.4		100.8		98.4		99.0		99.2		95.3	
Nov.	101.0	100.6	103.5	102.7	98.7	98.9	97.9	99.1	98.1	98.5	101.0	100.9
Dec.	100.4		103.7		99.5		100.5		98.3		106.3	
2022 Jan.	98.4		99.4		100.4		100.7		99.1		102.8	
Feb.	99.6	100.1	100.6	100.2	100.1	99.3	102.3	101.0	99.0	98.3	102.5	95.5
Mar.	102.2		100.6		97.3		99.9		96.9		81.1	
Apr.	99.0		96.4		97.9		101.1		97.4		93.2	
May	99.1	99.9	93.7	94.4	98.1	97.7	103.2	102.0	99.2	99.1	98.7	98.3
June	101.5		93.0		97.1		101.7		100.8		102.9	
July [3]	98.7		91.5		97.1		104.1		99.4		104.2	
Aug. [3]	99.9	99.6	91.5	92.8	96.1	96.7	104.8	104.8	102.4	101.1	101.0	105.8
Sep.	100.3		95.5		96.9		105.6		101.5		112.2	
Oct.	98.6		91.7		97.3		104.0		102.5		109.6	
Nov.	100.1	99.0	88.8	89.5	95.1	95.4	106.6	103.9	101.9	101.9	115.4	112.9
Dec.	98.2		87.9		93.9		101.0		101.2		113.7	
2023 Jan.	96.3		87.4		95.4		105.5		100.4		116.1	
Feb.	99.4	97.7	87.4	87.0	95.8	95.5	106.8	106.5	101.7	100.9	124.8	119.9
Mar.	97.3		86.2		95.4		107.1		100.6		118.7	
Apr.	95.3		88.1		94.6		104.5		100.7		117.4	
May	97.6	97.0	82.8	85.8	95.1	94.4	106.5	105.5	102.4	101.2	124.3	118.8
June	98.1		86.4		93.6		105.5		100.6		114.8	
July [3]	96.7		85.9		93.0		104.1		100.3		110.8	
Aug. [3]	97.5	96.8	87.0	86.1	94.8	93.5	104.9	103.8	99.0	99.9	115.4	112.9
Sep.	96.1		85.3		92.7		102.3		100.4		112.6	
Oct.	95.6		85.0		91.3		101.3		95.5		113.9	
Nov.	95.9	95.8	85.6	84.5	90.0	90.4	98.9	99.1	95.7	95.5	113.3	112.2
Dec.	96.0		82.9		90.0		97.0		95.3		109.5	
2024 Jan.	98.6		85.0		90.3		97.4		95.2		106.2	
Feb.	99.2	98.5	90.1	88.2	90.7	90.4	96.3	96.3	93.8	94.5	110.2	108.0
Mar.	97.8		89.4		90.1		95.1		94.6		107.5	
Apr.	97.7		88.0		89.4		95.0		93.3		114.7	
May	100.2	97.7	87.2	88.1	87.4	88.7	91.2	93.7	90.2	92.0	100.7	107.9
June	95.3		89.1		89.4		94.9		92.5		108.4	
July [3]	97.8		87.2		87.0		91.1		89.9		104.2	
Aug. [3]	97.2	97.5	87.5	86.4	87.5	87.3	91.9	91.6	90.2	90.5	117.3	109.5
Sep.	97.6		84.5		87.3		91.8		91.3		107.1	
Oct.	97.9		83.6		87.2		92.9		90.3		108.6	
Nov.	97.7	97.8	82.8	83.9	87.2	88.3	93.8	93.9	89.8	90.0	106.9	103.7
Dec.	97.7		85.4		90.6		94.9		90.0		95.5	
2025 Jan.	101.2		88.0		85.2		92.4		88.9		110.8	
Feb.	97.2	98.6	86.4	89.4	86.2	86.7	94.1	94.4	90.2	91.4	105.1	108.8
Mar.	97.3		93.9		88.7		96.6		95.1		110.5	
Apr.	99.8		84.7		85.8		94.1		90.4		109.2	
May	97.0	98.1	86.0	85.1	86.6	86.1	92.8	93.6	90.0	89.7	110.7	109.4
June	97.4		84.5		85.8		93.8		88.7		108.4	
July [3]	98.0		86.1		86.0		93.4		91.4		107.7	
Aug. [3]	96.9	97.5	83.5	85.2	86.6	86.2	92.1	93.3	90.2	90.1	98.4	103.8
Sep.	97.6		85.9		86.1		94.5		88.8		105.2	
Oct.	97.1		85.6		86.6		93.7		90.7		100.9	
Nov.	95.2	96.9	85.9	85.6	87.2	88.3	93.5	95.0	91.0	90.4	108.5	103.2
Dec.	98.4		85.3		91.0		97.9		89.4		100.3	
2026 Jan.	97.0		85.0		85.1		92.7		88.8		102.5	
Feb.	97.1	96.8	83.6	84.0	85.7	85.1	92.0	93.2	88.0	87.7	103.7	103.4
Mar.	96.2		83.5		84.5		95.0		86.2		104.1	
Apr. r	95.2		85.2		86.1		95.6		88.0		98.7	
May r	96.6	95.8	85.8	85.6	87.1	86.4	96.0	96.1	87.7	86.7	102.5	102.3
June r	95.5		85.8		85.9		96.7		84.4		105.7	
July [3,o]	95.2		81.0		84.4		98.3		86.1		96.7	
Aug. [3,o]	95.8	95.1	80.8	82.2	86.5	85.8	98.3	98.5	91.1	87.5	92.3	99.0
Sep. o,p	94.4		84.7		86.4		98.9		85.2		108.1	

Source of the unadjusted figures: Federal Statistical Office. **1** Share of gross value added at factor costs of the production sector in base year 2021. **2** Classification of Economic Activities, 2008 edition. **3** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
d) Output in services

2015 = 100 (R) seasonally adjusted

	Total [1]		of which: Transportation and storage		Accommodation and food service activities		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
WZ 2008 [2]	H,I,J,L,M,N		H		I		J		L		M		N	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Aug.	106.1	105.9	103.8	103.3	95.1	92.8	118.9	118.0	85.4	85.7	108.9	108.6	108.3	109.5
Sep.	105.8		102.7		93.5		117.1		86.1		108.3		110.2	
Oct.	108.1		105.5		95.4		120.5		85.8		111.4		111.7	
Nov.	108.5	108.2	108.4	107.0	86.4	83.8	119.4	120.5	86.6	87.2	113.6	113.2	112.5	111.8
Dec.	107.9		107.0		69.6		121.7		89.1		114.6		111.3	
2022 Jan.	108.7		108.1		81.0		119.9		88.3		115.0		112.2	
Feb.	110.5	109.9	106.9	108.6	83.6	83.3	127.5	124.2	91.0	88.8	114.5	114.1	113.0	113.5
Mar.	110.4		110.8		85.4		125.1		87.0		112.7		115.4	
Apr.	113.4		112.6		101.7		124.9		90.2		115.3		118.2	
May	114.7	114.1	112.8	112.0	106.8	105.5	126.1	125.7	88.6	89.5	116.6	116.7	121.3	118.8
June	114.1		110.7		108.0		126.1		89.6		118.2		116.8	
July	114.2		109.0		108.0		129.0		90.3		116.9		117.2	
Aug.	114.7	114.8	110.0	110.4	105.6	106.4	126.6	129.0	88.6	89.2	119.9	118.8	119.7	118.2
Sep.	115.6		112.1		105.6		131.3		88.8		119.6		117.7	
Oct.	115.3		112.6		105.5		129.1		88.6		119.4		118.0	
Nov.	115.1	115.0	112.7	113.4	100.8	101.7	129.9	130.6	87.9	89.1	118.5	117.6	119.6	117.6
Dec.	114.6		114.8		98.7		132.8		90.8		114.8		115.2	
2023 Jan.	112.8		112.8		97.6		128.3		86.9		114.6		115.7	
Feb.	113.9	113.9	114.2	114.5	97.3	97.1	128.4	129.3	87.3	87.0	115.7	115.3	118.7	118.0
Mar.	114.9		116.4		96.5		131.2		86.7		115.6		119.5	
Apr.	115.5		115.6		101.8		131.2		89.5		116.2		118.9	
May	117.7	116.8	117.0	116.6	101.7	102.4	132.8	132.7	87.9	88.5	120.1	118.7	123.8	120.3
June	117.1		117.3		103.6		134.2		88.2		119.8		118.2	
July	116.7		116.9		101.5		131.9		87.6		120.9		118.9	
Aug.	117.5	116.8	115.6	115.6	97.7	101.5	133.0	132.1	87.6	87.5	125.0	121.9	119.4	119.1
Sep.	116.1		114.3		105.3		131.3		87.4		119.9		118.9	
Oct.	115.3		114.1		100.2		132.0		89.1		119.2		115.8	
Nov.	115.5	115.2	113.9	113.2	98.0	99.2	134.5	134.2	89.0	88.0	118.5	118.3	115.8	116.1
Dec.	114.9		111.6		99.5		136.0		85.9		117.1		116.7	
2024 Jan.	114.0		110.3		100.2		132.9		87.9		118.3		113.1	
Feb.	116.1	115.3	114.5	113.0	102.7	101.5	136.1	133.9	89.7	89.2	117.4	118.1	116.0	115.4
Mar.	115.8		114.2		101.6		132.8		89.9		118.6		117.0	
Apr.	117.0		115.5		99.5		134.6		88.3		122.9		116.3	
May	115.7	116.1	113.4	113.8	99.5	100.5	133.6	134.6	89.9	89.1	118.3	120.1	117.7	116.3
June	115.7		112.4		102.6		135.5		89.1		119.0		114.9	
July	115.3		112.2		99.9		134.3		89.0		118.9		115.6	
Aug.	116.1	115.7	111.9	112.2	99.5	100.1	135.2	134.7	89.4	89.7	122.1	119.7	115.1	115.7
Sep.	115.7		112.6		101.0		134.7		90.7		118.2		116.4	
Oct.	117.2		113.6		97.9		137.6		93.2		122.3		114.6	
Nov.	117.7	117.7	114.9	114.4	100.3	98.9	137.9	140.1	90.9	91.6	122.4	121.4	116.1	115.8
Dec.	118.3		114.6		98.6		144.8		90.6		119.4		116.7	
2025 Jan. [3]	118.0		114.9		100.5		138.7		92.0		122.7		115.6	
Feb.	117.2	118.0	115.6	115.4	98.8	99.3	140.4	140.4	91.1	91.6	118.6	120.7	115.3	116.5
Mar.	118.8		115.6		98.6		142.0		91.7		120.8		118.6	
Apr.	118.6		115.8		101.0		139.9		92.2		121.8		117.2	
May	118.1	118.8	114.8	115.4	99.1	99.6	139.5	140.5	91.6	92.1	122.5	123.1	116.1	117.0
June	119.7		115.5		98.7		142.1		92.4		125.1		117.7	
July	120.1		116.6		97.3		147.2		92.8		122.7		116.6	
Aug.	118.9	119.3	116.4	116.0	97.7	97.4	143.3	145.2	92.2	92.8	121.9	122.1	115.6	115.9
Sep.	119.0		114.9		97.3		145.2		93.4		121.6		115.4	
Oct.	118.4		114.0		98.1		142.0		92.2		121.6		117.0	
Nov.	117.8	117.7	113.1	113.1	97.8	97.8	142.2	141.3	91.2	91.3	121.1	121.4	115.8	116.0
Dec.	117.0		112.3		97.5		139.7		90.5		121.5		115.3	
2026 Jan.	119.5		118.8		95.7		145.5		91.4		120.9		117.0	
Feb.	119.9	119.4	118.3	118.3	95.4	95.3	145.4	146.0	91.7	91.5	122.8	120.9	117.1	116.2
Mar.	118.7		117.9		94.7		147.0		91.4		118.9		114.5	
Apr.	119.4		118.0		94.7		146.5		92.4		121.2		115.6	
May	121.6	120.0	118.6	117.6	95.2	94.8	149.9	147.8	93.7	92.8	125.0	122.3	116.8	115.6
June	118.9		116.3		94.4		146.9		92.4		120.7		114.5	
July	119.5		116.2		94.8		145.4		95.1		122.7		115.1	
Aug.	120.5	...	117.1	...	94.4	...	151.3	...	95.0	...	120.9	...	115.6	...

Source of the unadjusted figures: Federal Statistical Office. **1** The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. **2** Classification of Economic Activities, 2008 edition. **3** As of January 2025 figures are provisional and partially revised.

III. Economic activity and prices

2. Orders received
a) Orders received by industry, * by main grouping

2021 = 100 — seasonally adjusted

Period	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight [1]	100.00		36.86		55.88		7.26		100.00		36.86		55.88		7.26	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Sep.	102.0		101.3		103.2		96.1		100.3		98.1		102.4		95.5	
Oct.	97.8		99.4		96.3		99.7		95.4		94.9		95.2		98.7	
Nov.	101.8	101.2	104.4	103.3	99.9	99.4	103.4	103.3	98.6	98.0	98.3	97.5	98.3	97.8	102.1	102.0
Dec.	103.9		106.2		102.0		106.8		100.1		99.4		100.0		105.1	
2022 Jan.	109.4		109.1		110.0		106.9		103.5		98.6		106.8		103.6	
Feb.	108.1	107.1	108.5	109.4	108.1	105.4	105.6	108.4	101.2	100.2	96.7	97.2	104.0	101.7	101.9	104.4
Mar.	103.9		110.7		98.2		112.6		95.9		96.3		94.2		107.8	
Apr.	105.3		113.2		98.3		118.9		95.4		95.5		93.2		112.8	
May	104.9	105.2	111.4	112.2	99.7	99.2	112.3	115.9	94.6	94.8	92.8	93.8	94.3	93.7	105.8	109.5
June	105.3		112.0		99.5		116.6		94.5		93.1		93.5		109.8	
July	108.6		114.3		105.7		100.7		96.8		94.8		98.4		93.7	
Aug.	106.1	105.9	110.7	110.8	102.9	102.4	107.3	107.3	94.0	93.9	91.2	91.4	95.3	94.9	99.1	99.4
Sep.	102.9		107.4		98.5		113.9		91.0		88.3		90.9		105.3	
Oct.	105.0		107.8		102.7		107.5		92.7		88.7		94.5		98.7	
Nov.	101.1	102.8	106.5	108.9	96.5	98.1	108.3	106.9	89.0	90.7	88.0	90.1	88.3	90.0	99.6	98.1
Dec.	102.2		112.5		95.1		105.0		90.3		93.7		87.1		96.1	
2023 Jan.	101.8		105.5		99.1		103.9		89.1		87.1		89.7		93.9	
Feb.	106.3	101.8	105.9	104.0	106.7	100.2	104.9	103.5	93.3	89.1	88.1	86.3	96.5	90.4	94.6	93.4
Mar.	97.3		100.5		94.7		101.7		85.0		83.8		84.9		91.8	
Apr.	97.3		100.8		93.9		105.7		85.0		84.5		83.9		95.8	
May	102.4	103.3	99.5	100.3	104.3	105.0	102.1	105.6	89.6	90.4	84.0	84.7	93.1	93.5	92.2	95.5
June	110.2		100.7		116.7		109.1		96.5		85.5		103.5		98.6	
July	97.5		94.7		98.8		102.5		85.6		81.1		87.7		92.6	
Aug.	100.0	98.7	98.4	97.2	99.5	98.8	112.1	105.1	88.1	86.7	85.0	83.6	88.3	87.7	101.6	95.0
Sep.	98.5		98.6		98.2		100.7		86.5		84.8		87.0		90.9	
Oct.	96.6		97.2		95.2		104.5		84.7		83.7		84.1		94.5	
Nov.	97.2	100.9	95.3	98.3	96.8	101.8	109.1	106.9	85.4	88.5	82.4	84.9	85.6	89.8	98.2	96.4
Dec.	108.9		102.4		113.3		107.1		95.3		88.5		99.7		96.6	
2024 Jan.	95.3		93.5		96.1		98.9		83.6		81.3		84.4		88.6	
Feb.	96.4	95.7	93.8	93.4	97.1	96.3	102.9	101.8	84.3	83.7	81.5	81.1	85.1	84.4	92.1	91.1
Mar.	95.3		92.9		95.7		103.5		83.3		80.6		83.8		92.6	
Apr.	95.4		93.0		95.7		105.0		83.3		80.4		83.9		93.8	
May	94.2	96.2	94.3	93.5	92.2	96.7	109.7	106.9	82.2	84.0	81.2	80.6	80.8	84.7	97.7	95.4
June	99.1		93.2		102.1		106.1		86.5		80.3		89.5		94.6	
July	102.0		97.1		105.7		98.5		88.7		83.4		92.4		87.7	
Aug.	96.4	100.2	94.4	94.7	97.1	103.9	101.2	100.1	83.8	87.2	81.4	81.6	84.6	90.7	90.2	89.2
Sep.	102.3		92.5		109.0		100.7		89.1		80.0		95.1		89.6	
Oct.	102.1		92.7		107.6		106.3		88.9		80.2		93.9		94.5	
Nov.	96.5	100.3	94.6	93.6	97.4	104.2	99.8	104.1	83.9	87.2	81.8	80.9	84.8	90.8	88.4	92.3
Dec.	102.2		93.4		107.5		106.2		88.9		80.7		93.6		94.1	
2025 Jan.	100.3		95.5		102.4		108.4		86.8		82.2		88.6		96.4	
Feb.	99.1	100.1	94.4	95.2	101.8	102.5	101.8	105.8	85.7	86.6	81.1	81.9	88.0	88.6	90.5	94.1
Mar.	100.8		95.7		103.4		107.2		87.2		82.3		89.3		95.4	
Apr.	101.2		92.1		106.9		104.0		87.8		79.6		92.6		92.2	
May	99.1	100.3	89.1	92.1	104.7	105.0	106.7	106.0	85.8	86.8	77.1	79.6	90.5	90.7	94.8	94.0
June	100.5		95.0		103.3		107.3		86.8		82.0		89.0		95.1	
July	97.3		90.1		100.5		109.3		84.4		78.2		86.9		97.1	
Aug.	96.3	98.1	92.9	93.0	97.7	100.2	102.0	107.3	83.5	85.1	80.6	80.7	84.4	86.7	90.3	95.1
Sep.	100.7		96.0		102.5		110.5		87.4		83.2		88.9		97.8	
Oct.	102.1		93.3		107.5		105.7		88.5		80.6		93.3		93.4	
Nov.	107.8	108.1	93.6	95.3	115.9	116.3	117.6	111.2	93.3	93.5	80.6	81.9	100.1	100.4	104.2	98.4
Dec.	114.5		99.0		125.4		110.2		98.6		84.6		107.9		97.6	
2026 Jan.	101.7		93.4		106.3		108.2		87.2		79.3		91.4		95.6	
Feb.	103.3	104.5	95.3	97.6	107.2	107.8	113.2	114.3	88.6	89.4	80.9	82.7	92.4	92.6	99.5	100.5
Mar.	108.6		104.2		109.8		121.5		92.5		87.8		93.9		106.4	
Apr.	105.5		101.5		107.1		113.3		89.5		84.4		91.7		99.1	
May	106.6	107.7	101.0	100.4	109.1	111.3	115.5	116.6	89.8	90.8	82.7	82.5	93.1	95.0	100.8	101.5
June	111.0		98.8		117.7		121.0		93.2		80.5		100.2		104.5	
July	114.4		103.9		121.3		115.4		96.2		84.4		103.6		99.6	
Aug.	103.7	108.7	102.5	103.2	104.0	111.5	107.3	115.3	86.5	91.0	82.7	83.4	88.2	94.9	92.8	99.5
Sep. p	108.0		103.3		109.1		123.3		90.3		83.1		92.9		106.2	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
b) Orders received by industry * from the domestic market

2021 = 100 — seasonally adjusted

Period	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight [1]	41.73		18.38		20.41		2.94		41.73		18.38		20.41		2.94	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Sep.	95.1		100.9		90.1		93.8		93.2		97.5		89.3		93.1	
Oct.	99.5		101.4		98.0		97.7		96.6		96.6		96.7		96.6	
Nov.	99.3	102.7	102.7	103.5	96.1	102.0	100.6	102.5	95.7	99.0	96.6	97.5	94.3	100.1	99.4	101.2
Dec.	109.2		106.4		111.8		109.1		104.8		99.3		109.4		107.7	
2022 Jan.	105.3		109.7		100.9		109.0		98.7		98.7		97.6		106.2	
Feb.	105.6	105.7	109.5	110.4	102.1	101.2	105.1	108.3	98.2	98.2	97.2	97.7	98.5	97.5	102.0	105.1
Mar.	106.3		112.1		100.5		110.9		97.6		97.2		96.5		107.1	
Apr.	107.9		114.2		99.4		127.5		96.9		95.8		94.4		121.7	
May	106.6	107.6	113.2	113.7	100.1	100.4	110.0	118.7	94.8	95.9	93.4	94.5	94.6	94.8	104.3	112.8
June	108.2		113.8		101.7		118.6		96.1		94.2		95.4		112.3	
July	106.0		116.9		96.9		101.4		93.4		97.0		89.9		94.5	
Aug.	103.8	104.7	111.1	112.7	97.4	97.2	101.9	106.3	90.8	91.8	91.2	92.8	90.0	89.8	94.5	98.9
Sep.	104.2		110.1		97.3		115.7		91.1		90.3		89.4		107.8	
Oct.	104.1		110.5		97.6		108.8		90.5		90.6		89.0		100.4	
Nov.	102.7	104.6	109.2	113.8	95.5	96.1	111.7	105.7	89.3	90.9	89.7	93.8	87.0	87.5	103.2	97.3
Dec.	106.9		121.6		95.1		96.5		93.0		101.0		86.4		88.2	
2023 Jan.	100.6		109.0		93.3		98.8		86.4		88.8		83.8		89.1	
Feb.	106.1	102.3	109.9	107.6	103.5	97.9	100.1	100.0	91.7	88.2	90.2	88.2	93.3	88.0	90.1	90.0
Mar.	100.3		103.9		97.0		101.2		86.5		85.5		86.8		90.8	
Apr.	100.7		108.0		94.3		100.2		86.8		89.5		84.0		90.0	
May	106.7	105.1	103.3	103.7	110.8	107.3	99.1	99.1	92.2	90.9	85.9	86.2	98.4	95.4	88.6	88.8
June	108.0		99.7		116.9		98.0		93.6		83.2		103.8		87.7	
July	97.6		95.4		99.5		98.3		84.6		80.4		88.0		87.9	
Aug.	99.5	97.1	101.6	98.4	97.5	95.6	100.7	99.1	86.6	84.3	86.4	83.5	86.2	84.4	90.3	88.6
Sep.	94.1		98.3		89.8		98.2		81.7		83.6		79.1		87.7	
Oct.	96.6		99.7		93.4		99.9		83.9		84.8		82.3		89.4	
Nov.	95.9	99.3	97.9	102.9	93.9	95.8	96.6	101.1	83.1	86.2	83.3	87.6	82.5	84.4	85.9	90.3
Dec.	105.5		111.2		100.2		106.8		91.6		94.7		88.3		95.5	
2024 Jan.	93.0		95.9		90.3		93.8		80.7		82.0		79.1		83.5	
Feb.	94.3	92.9	95.3	94.4	93.2	91.1	95.0	95.4	81.8	80.5	81.5	80.7	81.6	79.7	84.5	84.8
Mar.	91.3		92.1		89.7		97.3		79.1		78.6		78.5		86.4	
Apr.	92.1		93.4		90.1		97.3		79.7		79.6		78.9		86.4	
May	92.2	95.5	92.5	93.9	91.5	96.7	94.6	96.7	79.6	82.5	78.4	79.7	80.0	84.5	83.9	85.7
June	102.1		95.7		108.4		98.2		88.2		81.2		94.7		86.9	
July	103.4		97.8		109.8		94.4		89.4		82.7		96.3		83.4	
Aug.	92.5	97.3	94.2	94.1	90.1	100.4	98.1	96.3	79.7	84.1	80.2	79.9	78.3	87.7	86.6	84.9
Sep.	96.1		90.2		101.3		96.4		83.1		76.9		88.5		84.8	
Oct.	91.1		90.3		90.8		98.1		78.5		77.0		78.8		86.2	
Nov.	94.5	97.7	93.7	92.1	94.8	102.8	97.1	98.0	81.6	84.5	80.2	78.6	82.3	89.5	85.2	86.0
Dec.	107.6		92.2		122.7		98.7		93.3		78.7		107.4		86.7	
2025 Jan.	96.5		93.4		99.0		99.0		83.2		79.6		85.9		86.7	
Feb.	95.5	95.9	92.8	93.9	97.8	97.4	96.4	97.4	82.1	82.5	78.9	80.0	84.7	84.4	84.3	85.1
Mar.	95.6		95.6		95.4		96.7		82.2		81.4		82.6		84.3	
Apr.	99.2		91.0		106.7		98.3		85.2		77.5		92.0		85.8	
May	91.9	94.7	88.1	89.2	94.0	99.0	100.6	98.7	78.9	81.3	75.1	76.1	81.0	85.3	87.9	86.2
June	93.0		88.6		96.4		97.3		79.9		75.6		83.0		85.0	
July	91.5		88.7		92.9		99.4		78.5		75.9		79.7		86.7	
Aug.	94.8	94.0	93.6	92.0	95.5	94.9	97.2	100.2	81.5	80.8	80.2	78.8	82.2	81.6	84.6	87.3
Sep.	95.6		93.7		96.2		104.0		82.3		80.4		82.8		90.7	
Oct.	102.6		92.5		112.4		97.4		88.2		79.1		97.0		84.6	
Nov.	109.8	110.9	91.5	93.0	124.5	127.7	122.7	106.2	94.3	95.2	78.1	79.3	107.0	109.9	107.2	92.4
Dec.	120.4		95.1		146.3		98.6		103.1		80.8		125.7		85.4	
2026 Jan.	102.0		90.9		111.8		103.6		86.9		76.6		95.8		90.0	
Feb.	98.3	100.3	94.5	95.2	99.4	104.0	114.7	106.5	83.5	85.1	79.6	80.0	84.8	88.7	99.4	92.4
Mar.	100.6		100.3		100.9		101.1		85.0		83.9		85.6		87.8	
Apr.	98.8		98.1		98.7		103.7		83.0		81.0		83.8		89.4	
May	100.7	103.3	98.0	98.2	103.3	107.6	100.0	105.6	84.1	86.3	79.6	80.1	88.0	91.2	85.8	90.5
June	110.4		98.6		120.7		113.1		91.7		79.7		101.9		96.3	
July	119.4		101.4		138.1		101.7		99.8		81.7		118.0		87.0	
Aug.	101.2	109.4	101.1	102.2	101.4	116.9	100.3	103.0	83.3	90.6	80.8	81.9	85.3	98.9	85.4	87.7
Sep. p	107.7		104.1		111.1		106.9		88.8		83.2		93.5		90.8	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
c) Orders received by industry * from abroad

2021 = 100 — seasonally adjusted

Total

Period	Value: Industry monthly	Value: Industry quarterly	Value: Intermediate goods monthly	Value: Intermediate goods quarterly	Value: Capital goods monthly	Value: Capital goods quarterly	Value: Consumer goods monthly	Value: Consumer goods quarterly	Volume: Industry monthly	Volume: Industry quarterly	Volume: Intermediate goods monthly	Volume: Intermediate goods quarterly	Volume: Capital goods monthly	Volume: Capital goods quarterly	Volume: Consumer goods monthly	Volume: Consumer goods quarterly
Percentage weight [1]	58.27		18.48		35.47		4.33		58.27		18.48		35.47		4.33	
2024 Mar.	98.1		93.6		99.2		107.7		86.3		82.5		86.9		96.8	
Apr.	97.8		92.6		98.9		110.2		85.9		81.1		86.8		98.9	
May	95.7	96.8	96.0	93.1	92.6	96.7	119.9	113.8	84.0	85.1	84.0	81.5	81.2	84.8	107.0	101.9
June	97.0		90.8		98.5		111.4		85.3		79.4		86.5		99.9	
July	101.0		96.4		103.3		101.3		88.2		84.0		90.1		90.6	
Aug.	99.2	102.3	94.5	95.2	101.2	106.0	103.3	102.8	86.8	89.5	82.6	83.2	88.2	92.4	92.6	92.0
Sep.	106.8		94.7		113.5		103.7		93.4		83.1		98.9		92.8	
Oct.	109.9		95.1		117.3		111.9		96.3		83.3		102.6		100.1	
Nov.	98.0	102.1	95.4	95.0	98.9	105.0	101.7	108.3	85.6	89.2	83.4	83.1	86.2	91.5	90.5	96.6
Dec.	98.4		94.6		98.8		111.3		85.7		82.6		85.6		99.1	
2025 Jan.	103.0		97.6		104.4		114.7		89.4		84.8		90.2		103.0	
Feb.	101.6	103.1	95.9	96.4	104.1	105.5	105.5	111.5	88.2	89.5	83.3	83.8	89.9	91.1	94.7	100.2
Mar.	104.6		95.8		108.0		114.3		90.8		83.2		93.2		102.9	
Apr.	102.7		93.2		107.0		107.8		89.6		81.6		92.9		96.6	
May	104.2	104.3	90.0	94.9	110.9	108.4	110.9	110.9	90.8	90.7	79.0	83.0	95.9	93.7	99.4	99.3
June	105.9		101.4		107.2		114.1		91.8		88.3		92.4		101.9	
July	101.5		91.5		104.9		116.0		88.7		80.5		91.1		104.1	
Aug.	97.3	101.0	92.2	94.0	99.0	103.3	105.2	112.0	84.9	88.2	81.0	82.5	85.7	89.7	94.2	100.3
Sep.	104.3		98.3		106.1		114.9		91.1		85.9		92.4		102.7	
Oct.	101.8		94.1		104.7		111.3		88.8		82.1		91.1		99.3	
Nov.	106.3	106.1	95.6	97.5	110.9	109.6	114.1	114.5	92.5	92.2	83.1	84.5	96.1	94.9	102.1	102.4
Dec.	110.3		102.8		113.3		118.0		95.3		88.4		97.6		105.8	
2026 Jan.	101.5		95.9		103.2		111.4		87.5		81.9		88.9		99.4	
Feb.	106.8	107.5	96.0	100.0	111.7	110.0	112.2	119.7	92.3	92.6	82.1	85.2	96.7	94.7	99.6	106.0
Mar.	114.3		108.0		115.0		135.4		97.9		91.7		98.6		119.1	
Apr.	110.3		104.8		112.0		119.8		94.2		87.7		96.2		105.6	
May	110.8	110.8	103.9	102.6	112.5	113.5	126.1	124.1	93.9	94.1	85.8	84.9	96.1	97.2	110.9	108.8
June	111.4		99.0		116.0		126.4		94.3		81.3		99.2		110.0	
July	110.9		106.3		111.6		124.7		93.6		87.0		95.3		108.1	
Aug.	105.5	108.2	103.9	104.3	105.5	108.4	112.0	123.7	88.8	91.2	84.6	84.9	89.9	92.6	97.8	107.5
Sep. p	108.2		102.6		108.0		134.4		91.3		83.1		92.6		116.6	

Euro area and non-euro area

Period	Value: Industry Euro area	Value: Industry Non-euro area	Value: Intermediate goods Euro area	Value: Intermediate goods Non-euro area	Value: Capital goods Euro area	Value: Capital goods Non-euro area	Value: Consumer goods Euro area	Value: Consumer goods Non-euro area	Volume: Industry Euro area	Volume: Industry Non-euro area	Volume: Intermediate goods Euro area	Volume: Intermediate goods Non-euro area	Volume: Capital goods Euro area	Volume: Capital goods Non-euro area	Volume: Consumer goods Euro area	Volume: Consumer goods Non-euro area
Percentage weight [1]	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33
2024 Q3	106.6	99.7	94.7	95.7	116.4	101.0	101.5	103.8	92.5	87.6	82.7	83.8	100.3	88.5	89.3	94.3
Q4	102.6	101.8	94.7	95.3	107.6	103.7	106.9	109.4	89.2	89.2	82.5	83.6	93.3	90.6	93.8	99.0
2025 Q1	106.3	101.1	96.3	96.5	113.7	101.5	106.2	116.0	92.4	87.7	84.0	83.5	98.2	87.7	95.1	104.6
Q2	108.1	101.9	92.6	96.8	118.9	103.3	112.2	109.9	93.6	89.0	81.0	84.7	102.1	89.7	99.0	99.6
Q3	103.9	99.3	94.7	93.5	109.2	100.5	112.6	111.5	89.9	87.2	82.6	82.3	93.7	87.8	99.3	101.2
Q4	114.7	100.9	99.3	95.9	127.2	101.1	108.2	119.8	98.5	88.3	85.5	83.6	108.8	88.2	94.8	108.9
2026 Q1	113.3	104.0	98.3	101.4	122.1	104.1	127.2	113.2	97.0	89.8	83.4	86.8	104.8	89.9	111.0	101.8
Q2	113.0	109.5	103.7	101.6	116.5	112.0	132.9	116.5	95.2	93.5	85.2	84.6	99.3	96.2	114.9	103.6
Q3 p	117.2	102.7	105.2	103.5	123.5	101.0	132.7	116.0	98.0	87.1	84.8	85.0	105.0	86.6	114.5	101.5
2025 Sep.	106.6	102.9	98.6	98.1	111.2	103.7	114.7	115.0	92.3	90.4	85.7	86.1	95.7	90.8	100.8	104.3
Oct.	110.2	96.7	97.0	91.6	120.0	97.3	110.1	112.3	95.0	85.0	84.1	80.3	103.0	85.3	96.3	101.8
Nov.	116.1	100.3	99.2	92.4	129.9	101.7	108.9	118.6	99.7	88.0	85.4	81.0	111.0	88.9	95.5	107.8
Dec.	117.8	105.7	101.8	103.6	131.8	104.3	105.7	128.5	100.7	92.0	87.0	89.6	112.3	90.5	92.6	117.1
2026 Jan.	103.9	100.0	95.6	96.2	108.9	100.4	110.5	112.1	89.0	86.5	80.8	82.9	93.7	86.6	97.3	101.2
Feb.	111.8	103.7	97.5	94.6	121.3	107.1	118.3	107.0	96.0	90.0	82.8	81.5	104.5	92.9	103.5	96.3
Mar.	124.2	108.2	101.8	113.4	136.0	104.9	152.7	120.6	106.1	92.9	86.6	96.1	116.1	90.1	132.2	107.9
Apr.	111.9	109.3	107.8	102.2	112.7	111.6	124.6	115.6	94.9	93.8	89.9	85.7	96.3	96.2	108.1	103.4
May	121.8	104.0	103.8	103.9	132.6	102.7	136.7	117.0	102.4	88.7	84.9	86.5	112.7	88.1	118.5	104.4
June	105.4	115.1	99.5	98.6	104.3	121.7	137.3	117.0	88.4	98.0	80.9	81.6	88.8	104.3	118.0	103.1
July	119.4	105.7	106.0	106.5	126.5	104.4	135.9	115.1	99.8	89.8	85.8	88.1	107.3	89.5	116.7	100.7
Aug.	113.7	100.4	103.4	104.3	122.0	97.5	110.2	113.5	94.9	85.1	83.4	85.7	103.3	83.4	95.9	99.5
Sep. p	118.5	101.9	106.1	99.6	121.9	101.2	152.0	119.3	99.2	86.5	85.1	81.3	104.3	86.9	130.9	104.3

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
d) Orders received by selected branches of industry * - value

2021 = 100 — seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment (R)	
WZ 2008 [1]	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight [2]	13.82		16.66		15.10		19.93		25.43		95.27		51.65	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
			(R)						(R)					
2024 Apr.	95.4		93.2		95.7		89.6		96.0		94.9		94.8	
May	95.7	95.8	96.1	96.1	101.7	98.5	86.5	89.4	97.9	98.9	94.2	95.9	92.1	96.1
June	96.4		99.0		98.0		92.0		102.9		98.6		101.3	
July	94.6		99.3		103.4		87.8		103.4		98.0		98.6	
Aug.	93.6	94.0	96.1	95.5	96.9	99.7	94.1	91.0	101.6	102.1	96.3	96.4	96.9	97.1
Sep.	93.7		91.0		98.9		91.2		101.2		94.9		95.7	
Oct.	94.2		96.7		98.8		86.0		100.9		95.6		96.0	
Nov.	93.0	94.9	96.3	97.3	99.9	99.9	87.9	88.5	102.5	101.5	96.1	97.3	96.6	98.9
Dec.	97.4		98.8		101.0		91.6		101.2		100.1		104.0	
2025 Jan.	96.5		99.2		101.4		87.9		109.5		98.7		99.7	
Feb.	94.6	96.3	94.9	96.0	98.8	101.3	91.2	90.7	103.1	106.1	97.4	98.3	98.9	99.4
Mar.	97.8		94.0		103.7		92.9		105.7		98.8		99.5	
Apr.	91.9		95.6		107.2		91.4		102.7		98.6		102.4	
May	91.8	91.5	102.7	97.8	94.7	104.1	90.6	90.4	102.8	100.9	94.1	96.8	96.1	98.9
June	90.9		95.1		110.5		89.1		97.1		97.6		98.1	
July	92.2		94.6		102.7		90.1		102.7		96.9		99.9	
Aug.	90.2	91.3	103.7	96.7	101.1	105.4	89.9	91.0	94.0	100.9	95.1	97.1	95.6	98.6
Sep.	91.6		91.8		112.3		93.1		106.1		99.4		100.3	
Oct.	90.6		96.7		100.5		93.7		101.3		96.5		97.4	
Nov.	90.5	91.2	105.9	110.1	113.4	110.1	95.6	98.3	101.7	99.1	101.2	102.5	104.2	106.2
Dec.	92.5		127.6		116.4		105.6		94.4		109.7		117.1	
2026 Jan.	92.3		95.6		106.1		94.9		101.9		96.8		97.6	
Feb.	91.9	94.2	98.5	98.4	107.2	114.2	94.7	97.0	105.7	105.0	100.9	101.3	103.4	102.2
Mar.	98.4		101.2		129.2		101.3		107.4		106.2		105.6	
Apr.	100.1		103.3		119.5		96.5		102.0		103.6		103.5	
May	98.8	98.2	100.7	101.7	114.9	120.8	98.3	102.4	99.5	101.7	98.3	103.4	94.0	103.6
June	95.6		101.1		128.0		112.5		103.5		108.4		113.4	
July	95.3		107.6		123.2		102.5		93.8		101.6		97.6	
Aug.	94.5	96.7	105.3	106.0	120.8	122.2	98.6	102.7	96.5	99.0	101.5	103.3	100.0	101.5
Sep. p	100.2		105.1		122.6		106.9		106.6		106.8		107.0	
Domestic and abroad														
Percentage weight [2]	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82	Abroad 13.11	Domestic 8.52	Abroad 16.91	Domestic 39.55	Abroad 55.72	Domestic 18.47	Abroad 33.18
Period														
			(R)							(R)				
2024 Q3	90.9	95.9	93.1	99.0	102.4	97.8	88.1	92.6	97.4	104.4	93.1	98.8	91.6	100.1
Q4	91.9	96.6	93.3	103.5	97.2	101.9	88.0	88.7	101.8	101.4	96.9	97.5	101.7	97.3
2025 Q1	92.8	98.4	93.4	100.2	97.0	104.5	90.0	91.1	102.2	108.1	94.6	100.9	95.1	101.8
Q2	89.7	92.7	89.9	109.9	100.5	106.8	94.5	88.2	95.6	103.5	94.2	98.5	98.8	98.9
Q3	90.1	92.1	90.4	106.4	100.2	109.2	91.5	90.8	100.6	101.1	93.5	99.7	94.1	101.1
Q4	88.7	92.7	109.1	111.6	106.0	113.1	96.0	99.5	95.3	101.1	101.8	102.9	109.9	104.2
2026 Q1	91.9	95.6	93.4	106.1	106.9	119.6	96.8	97.0	101.4	106.9	96.4	104.8	96.3	105.5
Q2	97.8	98.4	95.6	111.2	120.6	121.0	101.0	103.2	95.8	104.6	101.0	105.2	103.1	104.0
Q3 p	95.8	97.2	102.5	111.5	120.7	123.3	105.1	101.4	95.2	100.8	100.5	105.3	98.5	103.2
2025 Sep.	90.1	92.6	88.0	97.7	105.6	117.3	92.9	93.2	108.9	104.7	94.9	102.6	95.0	103.3
Oct.	88.7	91.8	93.4	101.9	96.5	103.5	93.7	93.7	95.8	104.0	91.9	99.8	90.6	101.2
Nov.	85.9	93.3	108.4	102.1	117.0	110.7	96.8	94.9	95.0	105.1	99.5	102.4	103.8	104.4
Dec.	91.5	93.1	125.6	130.8	104.4	125.2	97.5	109.8	95.1	94.1	114.1	106.6	135.4	106.9
2026 Jan.	89.9	93.7	89.9	104.4	102.0	109.2	96.4	94.1	97.9	103.9	92.2	100.1	92.0	100.7
Feb.	91.5	92.1	93.5	106.1	103.2	110.2	96.7	93.7	98.1	109.6	96.2	104.3	95.3	107.9
Mar.	94.3	100.9	96.9	107.8	115.4	139.3	97.4	103.3	108.1	107.1	100.8	110.0	101.7	107.8
Apr.	101.6	99.1	95.7	115.0	108.6	127.6	91.4	99.2	96.2	104.9	97.0	108.2	95.0	108.3
May	97.3	99.7	95.9	108.1	110.5	118.2	90.2	102.5	94.6	102.0	95.6	100.3	92.7	94.8
June	94.4	96.4	95.1	110.4	142.8	117.1	121.4	107.8	96.6	107.0	110.3	107.0	121.6	108.9
July	95.0	95.5	106.3	109.6	116.9	127.8	96.4	105.7	93.3	94.0	97.4	104.5	92.8	100.3
Aug.	95.1	94.2	99.7	114.0	124.7	117.9	98.2	98.8	93.0	98.2	100.9	101.9	100.8	99.5
Sep. p	97.2	102.0	101.4	110.9	120.4	124.3	120.6	99.8	99.3	110.3	103.2	109.4	101.9	109.9

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
e) Orders received by selected branches of industry * - volume

2021 = 100 — seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 [1]	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight [2]	13.82		16.66		15.10		19.93		25.43		95.27		51.65	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
			(R)						(R)				(R)	
2024 Apr.	83.1		79.6		84.5		76.3		86.0		82.9		83.1	
May	83.5	83.6	82.0	81.9	89.5	86.8	73.7	76.1	87.8	88.6	82.1	83.7	80.8	84.2
June	84.3		84.2		86.4		78.3		92.1		86.0		88.8	
July	82.2		84.7		90.6		74.6		91.9		85.0		85.7	
Aug.	81.9	82.0	82.1	81.6	85.5	87.9	79.8	77.2	90.3	90.7	83.7	83.7	84.3	84.5
Sep.	81.9		77.9		87.5		77.2		89.8		82.5		83.4	
Oct.	82.2		82.9		87.3		72.7		89.7		83.1		83.7	
Nov.	80.9	82.5	82.5	83.3	88.4	88.2	74.1	74.6	91.1	90.2	83.5	84.5	84.0	86.0
Dec.	84.3		84.4		88.9		77.1		89.8		87.0		90.3	
2025 Jan.	83.9		84.5		88.8		73.9		96.7		85.4		86.1	
Feb.	81.9	83.6	80.7	81.8	86.7	88.8	76.4	76.1	90.8	93.6	84.0	84.9	85.3	85.8
Mar.	85.0		80.1		91.0		78.0		93.4		85.4		86.0	
Apr.	80.2		81.7		94.1		76.6		91.1		85.4		88.6	
May	80.5	80.1	87.7	83.5	83.6	91.5	75.8	75.6	91.0	89.3	81.5	83.7	83.0	85.4
June	79.6		81.0		96.8		74.5		85.7		84.3		84.6	
July	81.1		80.9		90.7		75.3		91.4		84.0		86.3	
Aug.	79.0	80.1	88.9	82.7	88.9	92.8	75.1	76.0	83.6	89.8	82.4	84.2	82.5	85.2
Sep.	80.3		78.3		98.8		77.6		94.5		86.3		86.9	
Oct.	79.3		82.2		88.4		78.0		90.1		83.5		84.2	
Nov.	79.4	79.9	89.4	92.7	99.2	96.2	79.5	81.8	90.2	88.0	87.4	88.4	89.7	91.5
Dec.	81.0		106.5		101.0		87.9		83.6		94.3		100.6	
2026 Jan.	80.7		78.7		92.1		78.3		90.0		82.8		83.6	
Feb.	80.5	82.3	80.9	80.9	92.7	98.5	78.2	79.9	93.4	92.7	86.4	86.6	88.8	87.5
Mar.	85.6		83.1		110.8		83.2		94.8		90.5		90.2	
Apr.	84.7		83.8		102.4		79.4		89.9		87.7		88.4	
May	82.4	82.1	80.5	81.6	98.2	103.2	80.7	84.0	87.6	89.5	82.7	87.1	80.2	88.3
June	79.2		80.5		109.0		91.8		91.0		90.8		96.2	
July	78.8		85.3		104.5		83.8		82.4		84.7		82.6	
Aug.	78.1	79.9	82.6	83.3	101.9	103.1	80.4	83.8	84.9	87.0	84.5	86.1	84.6	86.0
Sep. p	82.7		82.1		103.0		87.1		93.8		89.0		90.9	
Domestic and abroad														
Percentage weight [2]	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82	Abroad 13.11	Domestic 8.52	Abroad 16.91	Domestic 39.55	Abroad 55.72	Domestic 18.47	Abroad 33.18
Period			(R)							(R)				
2024 Q3	77.3	84.9	79.1	85.4	88.4	87.5	73.7	79.0	87.4	92.3	79.9	86.5	79.2	87.4
Q4	78.1	85.2	79.4	89.2	84.2	91.1	73.2	75.4	91.1	89.7	83.5	85.3	88.1	84.8
2025 Q1	78.7	86.7	79.3	85.7	83.7	92.6	74.3	77.0	91.3	94.8	81.1	87.7	81.8	88.0
Q2	76.8	82.1	76.4	94.3	86.5	95.1	77.8	74.5	85.2	91.3	80.7	85.9	84.6	85.8
Q3	77.2	81.9	77.2	91.2	86.3	97.6	75.1	76.4	89.5	90.0	80.1	87.2	80.5	87.9
Q4	75.9	82.4	92.0	93.8	90.7	100.3	78.6	83.5	84.3	89.8	86.8	89.6	93.4	90.4
2026 Q1	78.5	84.6	77.4	86.3	90.3	104.6	78.8	80.5	89.3	94.5	81.3	90.3	81.4	90.9
Q2	79.6	83.7	77.3	88.1	101.1	104.7	81.8	85.1	84.1	92.2	83.9	89.3	86.8	89.1
Q3 p	76.7	81.8	81.0	86.9	100.1	105.4	84.8	83.2	83.1	89.0	82.3	88.7	82.2	88.2
2025 Sep.	77.1	82.3	75.1	83.3	91.4	104.2	76.2	78.3	96.8	93.4	81.4	89.7	81.3	90.0
Oct.	76.0	81.4	79.6	86.3	82.8	92.6	76.8	78.7	84.9	92.7	78.3	87.2	77.0	88.2
Nov.	73.5	83.1	91.5	86.1	100.3	98.4	79.3	79.6	84.1	93.3	84.8	89.2	87.8	90.8
Dec.	78.2	82.8	104.8	109.1	89.1	109.8	79.7	92.2	83.9	83.5	97.2	92.3	115.4	92.3
2026 Jan.	76.9	83.0	74.8	84.8	86.6	96.2	78.6	78.1	86.2	91.9	77.8	86.3	77.6	86.9
Feb.	78.2	81.9	77.4	86.3	87.2	96.8	78.7	77.9	86.5	96.9	81.3	90.1	80.7	93.3
Mar.	80.3	88.8	79.9	87.9	97.1	120.9	79.1	85.4	95.1	94.6	84.9	94.4	85.9	92.6
Apr.	84.5	84.9	78.2	92.3	91.2	110.6	74.1	82.1	84.4	92.6	81.1	92.4	80.1	93.0
May	78.6	84.8	77.4	85.2	92.6	102.4	73.0	84.7	83.0	89.9	79.2	85.1	78.1	81.3
June	75.6	81.4	76.4	86.7	119.5	101.2	98.2	88.4	84.9	94.0	91.3	90.4	102.2	92.9
July	76.3	80.3	84.8	86.0	97.3	109.8	77.9	86.9	81.5	82.8	79.9	88.1	77.3	85.6
Aug.	76.2	79.3	78.5	88.9	103.5	100.8	79.2	81.0	81.2	86.7	82.7	85.7	84.3	84.7
Sep. p	77.6	85.8	79.6	85.9	99.4	105.7	97.4	81.7	86.6	97.4	84.4	92.3	84.9	94.3

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
f) Orders received by main construction industry * - value

2021 = 100 — seasonally adjusted

Period	Total (R)		Breakdown by type of construction:										Breakdown by client: 1			
			Structural engineering (R)		of which: Residential construction		Industrial construction		Public sector construction (R)		Civil engineering		Industrial clients		Public sector 2 (R)	
Percentage weight 3	100.00		55.50		24.16		24.65		6.69		44.50		42.32		33.52	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Aug.	102.6	102.4	102.0	102.5	102.5	102.7	104.2	106.0	92.0	89.0	103.3	102.1	100.6	103.3	105.0	100.8
Sep.	109.8		109.1		105.1		117.8		91.9		110.5		115.9		105.4	
Oct.	103.1		105.8		97.4		114.0		105.8		99.8		107.8		101.3	
Nov.	98.5	106.2	93.6	106.7	97.9	99.1	90.9	104.8	88.3	141.5	104.7	105.5	99.9	107.0	97.3	110.2
Dec.	116.9		120.8		101.9		109.6		230.5		112.0		113.4		132.1	
2022 Jan.	108.1		105.1		112.0		98.1		106.3		111.8		103.8		110.8	
Feb.	106.4	109.4	106.2	107.5	111.1	111.4	107.6	106.1	83.2	98.5	106.6	111.7	110.0	111.0	98.4	105.8
Mar.	113.7		111.2		111.1		112.7		106.0		116.7		119.3		108.3	
Apr.	99.6		96.3		99.1		94.1		94.4		103.8		97.0		103.3	
May	106.9	102.3	103.6	97.6	101.6	98.7	103.5	96.0	110.9	99.2	111.0	108.2	105.0	101.3	113.0	106.0
June	100.4		92.9		95.5		90.5		92.3		109.7		102.0		101.7	
July	107.2		102.3		96.6		104.3		115.8		113.2		112.6		108.0	
Aug.	101.4	102.5	92.4	95.4	88.6	91.5	90.3	95.8	113.6	108.0	112.8	111.5	99.1	103.6	113.7	109.2
Sep.	99.0		91.6		89.3		92.9		94.7		108.4		99.2		105.9	
Oct.	104.9		90.6		85.1		92.7		102.9		122.6		107.6		115.7	
Nov.	100.7	103.4	88.0	91.2	79.9	81.8	86.9	94.8	121.0	112.1	116.6	118.5	96.9	106.3	120.6	115.2
Dec.	104.5		95.1		80.5		104.8		112.4		116.2		114.4		109.3	
2023 Jan.	100.2		91.3		85.4		95.0		99.0		111.2		102.2		108.2	
Feb.	103.6	102.7	86.3	90.9	80.8	81.6	90.8	98.4	89.4	96.8	125.2	117.4	111.5	110.9	110.1	107.5
Mar.	104.3		95.1		78.6		109.4		102.0		115.8		119.0		104.2	
Apr.	103.4		90.8		80.6		94.1		115.5		119.1		112.3		108.7	
May	106.9	104.7	92.5	91.5	86.0	85.0	93.4	89.3	112.6	123.1	124.9	121.2	115.0	110.1	111.8	112.2
June	103.8		91.3		88.5		80.5		141.1		119.5		102.9		116.1	
July	115.8		97.8		91.3		97.8		120.9		138.3		113.9		135.8	
Aug.	124.0	118.3	94.8	99.1	85.5	85.6	97.4	103.0	118.5	133.4	160.5	142.4	154.9	133.8	112.9	122.5
Sep.	115.2		104.7		79.9		113.8		160.7		128.3		132.5		118.7	
Oct.	110.6		90.7		81.7		93.8		111.5		135.6		122.5		116.5	
Nov.	99.4	106.9	89.7	91.5	75.7	80.5	96.5	92.7	114.9	126.8	111.4	126.0	106.5	114.7	107.4	116.0
Dec.	110.6		94.2		84.1		87.9		154.1		131.0		115.0		124.0	
2024 Jan.	104.7		87.2		71.2		91.5		129.5		126.4		110.4		121.5	
Feb.	106.1	105.6	85.8	87.2	80.0	77.4	78.7	86.2	132.9	126.1	131.4	128.5	110.4	109.6	119.5	120.8
Mar.	106.0		88.5		81.0		88.4		115.8		127.8		107.9		121.5	
Apr.	108.0		87.6		80.0		88.5		112.1		133.5		120.7		112.3	
May	109.4	109.0	97.4	91.5	83.1	80.8	108.9	97.2	106.9	108.9	124.2	130.8	119.3	120.5	115.7	114.8
June	109.6		89.4		79.2		94.3		107.8		134.8		121.5		116.5	
July	106.7		83.3		80.3		78.0		113.4		135.9		110.3		121.1	
Aug.	119.2	110.0	95.9	88.9	86.0	82.8	100.6	87.9	114.0	114.2	148.4	136.5	137.7	119.4	119.8	117.8
Sep.	104.2		87.4		82.0		85.2		115.3		125.1		110.3		112.5	
Oct.	112.0		90.8		79.7		92.7		123.7		138.5		121.8		123.0	
Nov.	116.8	113.9	94.2	93.2	88.9	84.1	94.3	93.2	113.0	126.4	144.9	139.6	127.5	120.7	123.4	126.7
Dec.	112.8		94.7		83.7		92.5		142.6		135.4		112.8		133.8	
2025 Jan.	118.0		96.8		98.0		89.0		121.3		144.3		125.7		122.6	
Feb.	108.4	118.5	96.0	95.9	88.1	90.9	88.9	90.2	150.3	134.4	123.8	146.6	111.1	129.9	119.5	123.8
Mar.	129.0		94.8		86.6		92.8		131.7		171.6		153.0		129.2	
Apr.	117.7		104.8		88.0		111.8		139.8		133.7		131.7		121.4	
May	118.6	117.3	89.7	97.6	87.4	87.7	88.4	99.4	102.8	126.9	154.5	141.8	140.7	132.6	113.0	119.3
June	115.7		98.4		87.8		98.0		138.0		137.3		125.5		123.5	
July	119.5		95.2		88.9		101.0		96.2		150.0		137.6		118.9	
Aug.	121.2	123.2	106.1	102.6	88.1	90.7	119.6	107.0	121.5	129.4	140.0	148.9	140.1	138.5	121.2	127.4
Sep.	128.9		106.6		95.2		100.3		170.6		156.8		137.7		142.1	
Oct.	116.6		100.1		99.6		95.7		118.2		137.1		118.7		126.1	
Nov.	124.1	120.5	105.6	100.6	99.8	97.4	101.6	99.3	141.1	117.3	147.3	145.2	131.9	125.4	131.9	130.8
Dec.	120.7		96.2		92.7		100.7		92.6		151.1		125.6		134.5	
2026 Jan.	115.8		93.3		85.2		94.5		118.0		143.9		130.0		120.0	
Feb.	122.5	119.9	99.6	99.7	86.8	89.0	102.1	101.0	136.3	133.5	151.1	145.0	133.8	131.2	133.9	127.8
Mar.	121.3		106.1		94.9		106.3		146.1		140.1		129.7		129.6	
Apr.	121.5		100.1		95.6		96.8		128.5		148.2		134.4		123.8	
May	128.5	128.2	101.1	102.7	89.1	93.6	103.0	103.1	137.1	134.0	162.8	160.0	138.5	142.1	144.4	135.4
June	134.5		106.9		96.2		109.4		136.5		168.9		153.5		138.1	
July	122.4		98.3		86.0		98.7		140.9		152.6		134.8		133.0	
Aug.	150.7	133.4	110.5	102.7	112.3	95.8	94.9	97.2	161.7	147.7	200.8	171.8	170.2	148.0	153.7	142.1
Sep.	127.1		99.2		89.0		98.1		140.4		161.9		139.1		139.5	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; excluding value added tax. **1** Excluding residential construction. **2** Including road construction. **3** Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received
g) Orders received by main construction industry * - volume

2021 = 100 — seasonally adjusted

Period	Total (R)		Breakdown by type of construction:							
			Structural engineering (R)		of which: Residential construction		Non-residential construction (R)		Civil engineering	
Percentage weight 1	100.00		55.50		24.16		31.34		44.50	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Aug.	99.6	100.4	98.6	100.2	99.3	100.6	98.1	100.0	100.9	100.6
Sep.	106.3		105.2		101.5		108.0		107.6	
Oct.	99.6		101.7		93.8		107.7		97.0	
Nov.	93.6	101.3	88.5	101.4	92.8	94.3	85.2	106.8	100.0	101.2
Dec.	110.7		114.0		96.4		127.6		106.6	
2022 Jan.	102.1		98.9		105.7		93.7		106.1	
Feb.	98.9	102.1	98.4	100.0	103.2	104.0	94.6	97.0	99.6	104.8
Mar.	105.4		102.8		103.0		102.7		108.6	
Apr.	92.1		88.8		91.6		86.7		96.3	
May	91.4	89.7	88.8	85.7	87.9	87.3	89.4	84.4	94.6	94.7
June	85.6		79.4		82.3		77.2		93.3	
July	91.1		87.2		83.1		90.4		96.0	
Aug.	85.1	86.4	77.8	80.6	75.2	78.0	79.8	82.7	94.3	93.5
Sep.	82.9		76.9		75.6		77.9		90.3	
Oct.	87.5		75.9		71.8		79.0		102.1	
Nov.	82.7	85.3	72.5	75.5	66.3	68.2	77.3	81.2	95.4	97.5
Dec.	85.6		78.2		66.6		87.2		94.9	
2023 Jan.	81.9		74.9		70.5		78.3		90.5	
Feb.	83.8	83.3	70.3	74.1	66.2	66.9	73.4	79.6	100.8	94.7
Mar.	84.1		77.1		64.1		87.1		92.8	
Apr.	83.2		73.5		65.6		79.6		95.3	
May	86.1	84.2	75.0	74.1	70.1	69.2	78.8	78.0	99.9	96.8
June	83.4		73.9		71.9		75.5		95.3	
July	92.7		78.9		74.1		82.7		109.8	
Aug.	100.2	95.2	77.3	80.4	70.0	69.8	82.9	88.7	128.8	113.6
Sep.	92.8		85.1		65.2		100.5		102.3	
Oct.	88.9		73.6		66.6		79.0		108.1	
Nov.	79.9	85.9	72.9	74.3	61.9	65.7	81.4	81.0	88.5	100.3
Dec.	88.8		76.5		68.6		82.5		104.2	
2024 Jan.	83.6		70.5		57.9		80.2		100.0	
Feb.	85.0	84.4	69.6	70.6	65.3	63.0	73.0	76.4	104.1	101.7
Mar.	84.6		71.6		65.8		76.0		100.9	
Apr.	86.1		70.8		64.9		75.3		105.2	
May	87.1	86.7	78.6	73.8	67.4	65.5	87.2	80.1	97.7	102.9
June	87.0		71.9		64.1		77.9		105.9	
July	84.5		66.9		64.9		68.5		106.3	
Aug.	94.1	86.9	76.8	71.2	69.2	66.7	82.6	74.7	115.6	106.4
Sep.	82.0		69.9		65.9		73.0		97.2	
Oct.	87.9		72.4		63.9		78.9		107.2	
Nov.	91.7	89.3	75.1	74.3	71.2	67.3	78.1	79.6	112.3	108.1
Dec.	88.4		75.3		66.9		81.8		104.7	
2025 Jan.	92.2		76.9		78.2		75.9		111.2	
Feb.	84.8	92.6	76.1	76.0	70.3	72.5	80.5	78.7	95.6	113.2
Mar.	100.8		75.0		68.9		79.6		132.9	
Apr.	91.7		82.7		69.9		92.5		102.9	
May	92.0	91.1	70.6	76.8	69.2	69.4	71.7	82.5	118.8	108.9
June	89.6		77.1		69.2		83.3		105.0	
July	92.3		74.4		70.0		77.9		114.5	
Aug.	93.7	95.1	83.0	80.2	69.5	71.4	93.4	86.9	107.0	113.6
Sep.	99.2		83.1		74.8		89.5		119.4	
Oct.	89.6		78.0		78.1		77.9		104.0	
Nov.	95.2	92.3	82.1	78.3	78.1	76.2	85.2	79.8	111.6	109.7
Dec.	92.0		74.7		72.4		76.4		113.6	
2026 Jan.	88.5		72.2		66.3		76.7		108.8	
Feb.	93.3	91.3	76.9	77.0	67.4	69.1	84.2	83.0	113.8	109.2
Mar.	92.2		81.8		73.6		88.1		105.1	
Apr.	92.1		77.0		73.9		79.4		110.9	
May	95.3	95.7	75.8	77.6	67.4	71.3	82.2	82.5	119.7	118.2
June	99.6		80.1		72.7		85.8		123.9	
July	90.4		73.4		64.8		80.0		111.5	
Aug.	110.9	98.1	82.2	76.4	84.0	71.7	80.8	79.9	146.7	125.2
Sep.	93.0		73.5		66.4		78.9		117.3	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. 1 Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received
h) Building permits granted for structural engineering work *

€ billion — seasonally adjusted

Period	Total		of which: Residential construction		Non-residential construction		of which: Industrial construction		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	10.03		6.01		4.02		2.83		1.19	
May	10.52	30.61	6.13	18.34	4.39	12.27	3.25	8.89	1.14	3.38
June	10.06		6.20		3.86		2.81		1.05	
July	10.72		6.15		4.57		3.46		1.11	
Aug.	11.05	32.43	6.38	18.80	4.67	13.63	3.25	9.82	1.42	3.81
Sep.	10.66		6.27		4.39		3.11		1.28	
Oct.	10.86		6.46		4.40		3.18		1.22	
Nov.	10.73	32.64	6.23	19.55	4.50	13.09	3.12	9.30	1.38	3.79
Dec.	11.05		6.86		4.19		3.00		1.19	
2022 Jan.	12.18		7.50		4.68		3.16		1.52	
Feb.	11.25	35.38	6.67	21.14	4.58	14.24	3.46	10.40	1.12	3.84
Mar.	11.95		6.97		4.98		3.78		1.20	
Apr.	12.07		6.83		5.24		3.93		1.31	
May	11.73	34.37	6.58	19.88	5.15	14.49	3.58	10.36	1.57	4.13
June	10.57		6.47		4.10		2.85		1.25	
July	11.26		6.81		4.45		3.36		1.09	
Aug.	11.07	33.08	6.19	19.20	4.88	13.88	3.66	10.30	1.22	3.58
Sep.	10.75		6.20		4.55		3.28		1.27	
Oct.	9.82		6.08		3.74		2.92		0.82	
Nov.	10.31	31.61	5.60	17.61	4.71	14.00	3.32	10.16	1.39	3.84
Dec.	11.48		5.93		5.55		3.92		1.63	
2023 Jan.	9.81		5.52		4.29		3.22		1.07	
Feb.	10.13	29.13	5.53	16.30	4.60	12.83	3.08	8.99	1.52	3.84
Mar.	9.19		5.25		3.94		2.69		1.25	
Apr.	8.70		4.89		3.81		2.77		1.04	
May	10.82	28.56	5.20	14.94	5.62	13.62	3.97	9.68	1.65	3.94
June	9.04		4.85		4.19		2.94		1.25	
July	9.37		4.71		4.66		3.27		1.39	
Aug.	8.45	27.50	4.48	14.06	3.97	13.44	2.79	9.62	1.18	3.82
Sep.	9.68		4.87		4.81		3.56		1.25	
Oct.	9.89		5.11		4.78		3.22		1.56	
Nov.	9.44	27.95	4.77	14.13	4.67	13.82	2.86	9.02	1.81	4.80
Dec.	8.62		4.25		4.37		2.94		1.43	
2024 Jan.	8.22		4.14		4.08		2.82		1.26	
Feb.	9.41	28.16	4.57	13.24	4.84	14.92	3.39	10.33	1.45	4.59
Mar.	10.53		4.53		6.00		4.12		1.88	
Apr.	8.69		4.27		4.42		2.88		1.54	
May	8.41	25.46	4.20	12.70	4.21	12.76	2.69	8.45	1.52	4.31
June	8.36		4.23		4.13		2.88		1.25	
July	7.83		3.81		4.02		2.63		1.39	
Aug.	8.76	24.39	4.43	11.97	4.33	12.42	2.91	8.28	1.42	4.14
Sep.	7.80		3.73		4.07		2.74		1.33	
Oct.	8.54		4.43		4.11		2.66		1.45	
Nov.	8.84	26.46	4.60	13.78	4.24	12.68	3.07	8.52	1.17	4.16
Dec.	9.08		4.75		4.33		2.79		1.54	
2025 Jan.	8.98		4.67		4.31		2.93		1.38	
Feb.	9.01	27.88	4.47	13.96	4.54	13.92	2.75	8.99	1.79	4.93
Mar.	9.89		4.82		5.07		3.31		1.76	
Apr.	10.36		4.84		5.52		3.53		1.99	
May	8.16	28.72	4.28	13.82	3.88	14.90	2.38	9.51	1.50	5.39
June	10.20		4.70		5.50		3.60		1.90	
July	9.81		4.95		4.86		3.35		1.51	
Aug.	9.74	29.57	4.85	15.45	4.89	14.12	3.18	8.90	1.71	5.22
Sep.	10.02		5.65		4.37		2.37		2.00	
Oct.	10.96		4.83		6.13		4.45		1.68	
Nov.	9.29	29.32	5.06	14.81	4.23	14.51	2.49	9.82	1.74	4.69
Dec.	9.07		4.92		4.15		2.88		1.27	
2026 Jan.	10.44		5.30		5.14		3.13		2.01	
Feb.	10.01	30.02	5.46	15.78	4.55	14.24	3.00	8.96	1.55	5.28
Mar.	9.57		5.02		4.55		2.83		1.72	
Apr.	9.07		5.16		3.91		2.37		1.54	
May	9.30	28.16	5.31	15.50	3.99	12.66	2.36	7.06	1.63	5.60
June	9.79		5.03		4.76		2.33		2.43	
July	9.38		5.01		4.37		2.48		1.89	
Aug.	9.08	27.04	5.05	14.84	4.03	12.20	2.86	7.80	1.17	4.40
Sep.	8.58		4.78		3.80		2.46		1.34	

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

3. Stock of orders
a) Stock of orders by industry, * by main grouping

2021 = 100 — seasonally adjusted

Period	Value								Volume [1]							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight [2]	100.00		19.79		76.81		3.40		100.00		19.79		76.81		3.40	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	95.8	95.9	96.5	96.5	95.4	95.7	100.0	98.3	96.8	97.0	98.5	98.6	96.2	96.5	100.5	98.7
June	98.6		99.3		98.3		102.6		99.3		100.2		99.0		102.9	
July	101.6		101.9		101.4		105.8		101.4		101.0		101.3		105.8	
Aug.	103.8	104.1	105.1	104.9	103.4	103.9	105.0	105.0	103.0	103.4	102.9	102.9	103.0	103.4	104.9	104.9
Sep.	106.9		107.7		106.9		104.3		105.7		104.8		106.0		104.0	
Oct.	108.8		109.6		108.7		106.6		107.0		105.6		107.5		105.9	
Nov.	110.9	110.9	111.8	111.8	110.7	110.7	109.7	109.5	108.7	108.7	106.7	106.8	109.1	109.2	108.7	108.6
Dec.	113.0		113.9		112.8		112.3		110.3		108.1		110.9		111.1	
2022 Jan.	113.8		115.5		113.8		102.3		109.7		106.5		111.0		99.7	
Feb.	115.4	115.7	117.4	117.6	115.5	115.7	104.0	104.4	109.9	110.3	106.8	106.8	111.1	111.6	100.9	101.2
Mar.	117.8		120.0		117.8		107.0		111.2		107.0		112.7		102.9	
Apr.	119.8		122.2		119.5		112.2		111.9		106.4		113.5		107.0	
May	121.3	121.2	124.1	123.9	120.9	120.7	115.9	115.3	112.6	112.5	106.8	107.0	114.2	114.0	110.1	109.6
June	122.4		125.5		121.8		117.8		113.0		107.8		114.4		111.6	
July	123.6		126.7		123.1		118.4		113.3		108.2		114.8		111.4	
Aug.	124.6	124.3	127.5	126.8	124.1	123.9	120.2	119.8	113.6	113.3	108.6	108.0	114.9	114.8	112.8	112.3
Sep.	124.7		126.3		124.4		120.8		113.1		107.2		114.7		112.7	
Oct.	125.1		126.5		124.9		122.1		113.0		107.0		114.5		113.4	
Nov.	124.0	124.2	124.6	126.0	124.0	123.8	120.9	121.1	111.7	112.0	105.9	107.0	113.3	113.3	112.2	112.5
Dec.	123.4		127.0		122.6		120.3		111.3		108.2		112.1		111.8	
2023 Jan.	124.3		127.8		123.5		121.5		111.1		108.1		111.8		111.4	
Feb.	124.4	124.0	127.0	126.8	123.8	123.4	121.6	121.3	111.0	110.6	107.5	107.3	111.8	111.3	111.4	111.1
Mar.	123.3		125.6		122.8		120.9		109.6		106.3		110.4		110.5	
Apr.	122.6		125.1		122.1		121.1		108.8		106.2		109.4		110.6	
May	122.4	122.9	124.9	124.6	121.9	122.5	119.7	120.2	108.4	108.8	106.5	106.1	108.9	109.5	109.3	109.8
June	123.6		123.8		123.6		119.9		109.3		105.7		110.2		109.4	
July	122.7		121.9		123.2		117.1		108.5		104.6		109.5		106.9	
Aug.	122.0	121.8	121.7	121.6	122.3	122.1	117.6	117.1	107.8	107.6	105.0	104.7	108.5	108.3	107.5	106.9
Sep.	120.6		121.2		120.7		116.6		106.5		104.5		107.0		106.4	
Oct.	120.3		121.5		120.1		116.7		105.9		104.8		106.1		106.0	
Nov.	119.6	119.9	120.7	121.5	119.3	119.6	119.0	118.0	105.2	105.5	104.2	104.9	105.2	105.5	108.7	107.5
Dec.	119.8		122.2		119.3		118.4		105.3		105.7		105.1		107.7	
2024 Jan.	119.5		120.9		119.1		119.1		104.8		104.2		104.8		107.9	
Feb.	118.9	119.0	120.6	120.3	118.5	118.7	118.0	118.3	103.5	103.8	104.0	103.7	103.2	103.7	106.8	107.1
Mar.	118.6		119.5		118.4		117.9		103.2		103.0		103.1		106.7	
Apr.	118.1		118.9		117.9		118.4		102.7		102.3		102.5		107.0	
May	117.9	117.9	119.4	119.1	117.4	117.6	120.3	119.6	102.3	102.4	102.7	102.4	101.9	102.1	108.7	108.0
June	117.7		118.9		117.4		120.1		102.2		102.2		101.9		108.4	
July	118.8		120.2		118.4		119.6		102.9		103.2		102.6		108.0	
Aug.	118.3	119.1	120.9	120.8	117.6	118.6	118.8	119.3	102.4	103.1	103.9	103.9	101.7	102.7	107.2	107.7
Sep.	120.2		121.4		119.9		119.6		104.0		104.5		103.7		107.8	
Oct.	121.1		121.2		121.2		121.2		105.0		104.4		104.9		109.4	
Nov.	121.0	121.1	121.6	121.2	120.8	121.1	120.3	120.8	104.5	104.7	104.7	104.4	104.3	104.6	108.4	108.8
Dec.	121.1		120.8		121.3		120.9		104.6		104.0		104.5		108.7	
2025 Jan.	122.0		122.1		122.0		120.7		105.1		104.5		105.1		108.1	
Feb.	122.1	122.3	121.7	122.0	122.2	122.4	120.2	120.1	104.9	105.2	103.9	104.3	105.1	105.3	107.4	107.4
Mar.	122.8		122.3		123.1		119.3		105.6		104.5		105.7		106.6	
Apr.	123.3		122.2		123.8		119.0		106.0		104.6		106.4		106.3	
May	124.1	123.9	122.0	122.0	124.8	124.6	119.3	119.5	106.6	106.5	104.5	104.5	107.1	107.0	106.7	106.9
June	124.4		121.7		125.3		120.2		106.8		104.3		107.4		107.6	
July	124.4		121.3		125.4		121.6		106.9		104.2		107.5		108.7	
Aug.	125.2	125.2	122.9	122.9	126.0	125.9	121.1	122.3	107.5	107.5	105.6	105.6	107.9	107.8	108.4	109.4
Sep.	125.9		124.5		126.3		124.1		108.0		106.9		108.1		111.1	
Oct.	126.8		124.1		127.6		124.8		108.8		106.5		109.2		111.4	
Nov.	128.9	128.8	123.8	124.3	130.1	129.9	130.2	129.4	110.3	110.3	106.0	106.4	111.2	111.0	116.2	115.5
Dec.	130.6		124.9		131.9		133.2		111.7		106.7		112.7		119.0	
2026 Jan. [3]	130.6		125.4		131.8		133.2		111.7		106.4		112.7		118.5	
Feb.	131.9	132.4	125.7	126.6	133.3	133.6	136.9	138.1	112.6	112.9	106.2	107.0	113.8	113.9	121.7	122.7
Mar.	134.6		128.8		135.7		144.2		114.4		108.3		115.3		127.9	
Apr.	135.5		129.9		136.4		146.8		114.9		108.3		115.9		129.8	
May	136.9	136.9	130.0	130.1	138.1	138.1	151.1	151.5	115.8	115.8	107.7	107.8	117.1	117.1	133.4	133.6
June	138.4		130.4		139.7		156.7		116.7		107.5		118.2		137.7	
July	140.8		131.6		142.2		159.7		118.5		108.1		120.3		139.9	
Aug.	141.5	141.8	133.4	133.3	142.8	143.1	159.3	160.1	119.1	119.2	109.3	109.1	120.6	120.9	139.7	140.3
Sep.	143.0		134.8		144.3		161.3		120.0		110.0		121.7		141.2	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Stock of orders at 2021 prices. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
b) Stock of orders by industry * from the domestic market

2021 = 100 — seasonally adjusted

Period	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	34.16		9.88		23.10		1.19		34.16		9.88		23.10		1.19	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	94.8	95.3	96.1	96.5	93.5	94.4	108.0	101.7	95.9	96.4	98.2	98.6	94.3	95.2	108.4	102.1
June	99.1		99.8		98.5		103.8		99.8		100.8		99.2		104.0	
July	102.9		102.1		103.0		106.8		102.8		101.1		103.3		106.9	
Aug.	105.4	105.2	105.0	104.9	105.6	105.4	106.0	105.9	104.5	104.4	102.6	102.7	105.2	105.0	105.8	105.7
Sep.	107.4		107.6		107.5		104.8		105.8		104.3		106.5		104.4	
Oct.	109.9		109.7		110.1		106.3		107.7		105.3		108.8		105.6	
Nov.	111.6	112.1	111.2	111.2	112.2	112.8	103.9	105.2	108.8	109.4	105.8	106.0	110.4	111.1	103.0	104.3
Dec.	114.8		112.8		116.2		105.4		111.6		106.8		114.0		104.3	
2022 Jan.	115.2		114.2		116.4		100.4		110.1		104.9		113.0		98.2	
Feb.	116.7	117.2	116.0	116.4	117.8	118.3	102.1	102.3	111.0	111.3	105.4	105.5	114.0	114.4	99.7	99.9
Mar.	119.6		119.0		120.7		104.5		112.8		106.1		116.3		101.7	
Apr.	122.1		121.6		122.7		113.3		113.5		105.7		117.1		109.3	
May	124.0	124.0	124.0	123.5	124.3	124.5	119.0	117.8	114.5	114.5	106.4	106.4	118.0	118.1	114.4	113.3
June	125.8		124.9		126.4		121.2		115.6		107.0		119.2		116.2	
July	127.1		126.4		127.6		122.5		115.9		107.7		119.4		116.7	
Aug.	127.9	127.8	127.1	126.7	128.4	128.4	124.2	124.1	116.3	116.1	108.0	107.7	119.7	119.6	117.9	117.8
Sep.	128.4		126.7		129.2		125.7		116.1		107.5		119.7		118.8	
Oct.	129.1		128.0		129.7		126.1		116.0		108.1		119.3		118.8	
Nov.	128.7	128.9	126.4	128.1	129.9	129.4	125.5	125.6	115.7	115.7	107.1	108.5	119.2	118.7	118.1	118.2
Dec.	129.0		130.0		128.7		125.3		115.5		110.3		117.6		117.7	
2023 Jan.	129.4		130.4		129.2		125.1		115.1		109.7		117.3		116.1	
Feb.	129.7	129.4	130.3	129.8	129.7	129.5	124.5	124.3	115.0	114.8	109.5	109.2	117.3	117.1	115.2	115.0
Mar.	129.2		128.8		129.6		123.4		114.2		108.3		116.8		113.6	
Apr.	128.9		129.4		129.0		122.3		113.7		109.0		115.8		112.6	
May	130.0	130.0	129.6	129.0	130.6	130.8	121.7	121.9	114.5	114.5	109.6	109.0	116.7	117.0	111.8	112.1
June	131.0		127.9		132.8		121.7		115.4		108.4		118.5		111.9	
July	130.1		125.3		132.7		119.3		114.6		106.8		118.2		109.6	
Aug.	130.3	129.7	125.9	125.4	132.7	132.1	119.0	119.0	114.8	114.2	107.8	107.2	118.0	117.4	109.6	109.4
Sep.	128.7		125.0		130.8		118.6		113.3		107.1		116.1		109.1	
Oct.	128.4		125.2		130.2		119.2		112.8		107.4		115.3		109.6	
Nov.	128.0	128.2	124.9	126.2	129.8	129.5	120.0	119.8	112.4	112.5	107.1	108.3	114.8	114.5	110.0	110.0
Dec.	128.2		128.6		128.5		120.2		112.4		110.3		113.4		110.3	
2024 Jan.	127.8		127.7		128.3		119.2		111.9		109.3		113.1		109.3	
Feb.	127.1	127.1	127.5	127.2	127.4	127.6	117.9	118.4	111.2	111.2	109.4	109.0	112.2	112.3	107.9	108.4
Mar.	126.5		126.3		127.0		118.0		110.6		108.3		111.7		107.9	
Apr.	125.8		125.6		126.2		118.9		109.9		107.6		110.9		108.5	
May	125.5	125.9	125.9	125.9	125.8	126.4	117.7	118.2	109.5	109.9	107.7	107.7	110.4	110.9	107.5	107.9
June	126.5		126.2		127.1		118.1		110.2		107.9		111.3		107.7	
July	129.1		127.8		130.2		118.7		112.4		109.1		114.1		108.1	
Aug.	129.1	129.5	129.0	128.6	129.7	130.5	117.8	118.5	112.3	112.7	110.3	109.9	113.4	114.2	107.2	107.8
Sep.	130.3		129.0		131.5		118.9		113.4		110.4		115.0		108.1	
Oct.	130.3		128.6		131.6		120.0		113.4		110.2		115.0		109.1	
Nov.	130.5	131.0	128.8	128.5	131.7	132.6	120.7	121.1	113.4	113.9	110.4	110.1	114.9	115.7	109.7	110.0
Dec.	132.2		128.1		134.4		122.5		114.8		109.7		117.2		111.2	
2025 Jan.	132.1		129.1		133.9		121.0		114.6		110.2		116.8		109.1	
Feb.	132.6	132.7	128.7	129.2	134.9	134.8	120.1	120.3	114.8	114.9	109.6	110.1	117.3	117.3	108.1	108.2
Mar.	133.4		129.8		135.6		119.8		115.3		110.5		117.7		107.5	
Apr.	134.3		129.5		137.1		120.0		115.9		110.2		118.8		107.7	
May	134.6	134.4	129.5	129.1	137.5	137.4	121.1	120.4	116.2	116.0	110.2	109.8	119.1	119.0	108.7	108.1
June	134.3		128.2		137.7		120.1		115.9		109.1		119.2		107.9	
July	133.9		127.5		137.4		120.2		115.4		108.7		118.7		107.5	
Aug.	135.3	134.8	129.2	128.9	138.7	138.1	118.9	120.8	116.5	116.1	110.1	109.9	119.7	119.2	106.4	108.1
Sep.	135.3		130.0		138.2		123.4		116.4		110.8		119.1		110.4	
Oct.	137.3		130.0		141.2		123.4		118.1		110.8		121.6		110.2	
Nov.	141.4	141.3	129.5	129.8	146.7	146.7	137.3	133.2	121.4	121.3	110.2	110.4	126.2	126.2	122.6	118.8
Dec.	145.2		129.8		152.1		138.9		124.5		110.1		130.7		123.7	
2026 Jan. 3	146.0		130.4		152.8		142.8		124.9		109.8		131.2		126.8	
Feb.	147.1	147.7	130.3	131.2	154.3	154.8	148.1	147.6	125.7	126.0	109.3	110.0	132.4	132.6	131.7	131.1
Mar.	150.0		132.8		157.2		151.8		127.5		110.9		134.3		134.7	
Apr.	150.6		134.0		157.7		151.4		127.8		111.2		134.6		133.6	
May	152.4	152.5	134.1	134.3	160.0	160.0	157.0	158.5	129.0	129.1	110.5	110.8	136.4	136.4	138.2	139.5
June	154.6		134.9		162.4		167.1		130.5		110.6		138.2		146.6	
July	159.4		135.5		169.1		169.7		134.4		110.8		143.8		148.8	
Aug.	160.5	161.0	137.3	137.4	169.9	170.5	170.8	172.4	135.0	135.4	111.9	112.0	144.2	144.7	149.4	150.9
Sep.	163.1		139.3		172.6		176.7		136.9		113.3		146.1		154.4	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Stock of orders at 2021 prices. 2 Share of total stock of orders by industry in base year 2021. 3 Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
c) Stock of orders by industry * from abroad

2021 = 100 — seasonally adjusted

Period	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	65.84		9.91		53.71		2.22		65.84		9.91		53.71		2.22	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	96.3	96.3	96.9	96.6	96.2	96.2	95.8	96.4	97.2	97.2	98.8	98.5	97.0	97.1	96.3	96.9
June	98.4		98.8		98.2		101.9		99.1		99.6		98.9		102.3	
July	101.0		101.8		100.7		105.2		100.7		100.9		100.5		105.2	
Aug.	103.0	103.6	105.1	104.9	102.5	103.3	104.5	104.6	102.2	102.8	103.1	103.1	102.0	102.8	104.4	104.5
Sep.	106.7		107.7		106.6		104.0		105.6		105.2		105.8		103.8	
Oct.	108.3		109.6		108.1		106.7		106.7		105.8		106.9		106.0	
Nov.	110.5	110.3	112.4	112.3	110.1	109.9	112.8	111.8	108.6	108.3	107.6	107.6	108.6	108.3	111.8	110.9
Dec.	112.1		114.9		111.4		116.0		109.6		109.3		109.5		114.8	
2022 Jan.	113.0		116.7		112.7		103.3		109.5		108.0		110.1		100.5	
Feb.	114.8	114.9	118.7	118.8	114.5	114.6	105.0	105.6	109.4	109.8	108.2	108.0	109.9	110.4	101.6	101.9
Mar.	116.9		120.9		116.5		108.4		110.4		107.8		111.2		103.5	
Apr.	118.6		122.8		118.1		111.6		111.1		107.1		112.0		105.8	
May	119.9	119.7	124.1	124.3	119.4	119.1	114.2	113.9	111.6	111.5	107.1	107.6	112.6	112.3	107.8	107.6
June	120.6		126.0		119.8		116.0		111.7		108.5		112.4		109.2	
July	121.8		127.0		121.1		116.2		112.0		108.7		112.8		108.6	
Aug.	122.9	122.5	127.9	127.0	122.2	121.9	118.1	117.5	112.2	111.9	109.2	108.3	112.9	112.7	110.0	109.4
Sep.	122.8		126.0		122.4		118.2		111.6		107.0		112.5		109.5	
Oct.	123.1		125.0		122.9		120.0		111.4		105.9		112.4		110.5	
Nov.	121.5	121.7	122.8	124.0	121.4	121.4	118.4	118.7	109.7	110.1	104.7	105.6	110.7	110.9	109.1	109.4
Dec.	120.5		124.1		120.0		117.7		109.1		106.2		109.7		108.7	
2023 Jan.	121.7		125.3		121.1		119.6		109.0		106.6		109.5		108.9	
Feb.	121.6	121.2	123.8	123.8	121.2	120.7	120.1	119.8	108.9	108.4	105.6	105.5	109.5	108.9	109.3	109.0
Mar.	120.3		122.4		119.9		119.6		107.2		104.3		107.7		108.9	
Apr.	119.4		120.8		119.1		120.4		106.3		103.5		106.7		109.6	
May	118.5	119.2	120.3	120.3	118.2	119.0	118.7	119.3	105.3	105.9	103.4	103.3	105.6	106.3	107.9	108.5
June	119.7		119.7		119.7		118.9		106.1		103.1		106.6		108.1	
July	118.9		118.5		119.1		116.0		105.3		102.5		105.8		105.5	
Aug.	117.7	117.7	117.6	117.8	117.8	117.7	116.8	116.1	104.2	104.2	102.3	102.2	104.4	104.4	106.4	105.6
Sep.	116.4		117.4		116.3		115.6		103.0		101.9		103.1		105.0	
Oct.	116.1		117.9		115.8		115.3		102.3		102.3		102.2		104.1	
Nov.	115.2	115.6	116.5	116.8	114.8	115.3	118.4	117.0	101.4	101.8	101.4	101.6	101.1	101.6	108.0	106.1
Dec.	115.5		115.9		115.4		117.4		101.6		101.1		101.5		106.3	
2024 Jan.	115.2		114.1		115.2		119.0		101.1		99.1		101.2		107.2	
Feb.	114.7	114.8	113.7	113.5	114.7	114.9	118.1	118.3	99.5	100.0	98.6	98.5	99.4	100.0	106.2	106.5
Mar.	114.5		112.8		114.7		117.8		99.4		97.8		99.4		106.1	
Apr.	114.1		112.3		114.3		118.2		98.9		97.0		98.9		106.2	
May	113.9	113.7	113.0	112.3	113.8	113.8	121.7	120.4	98.6	98.5	97.7	97.1	98.3	98.3	109.4	108.1
June	113.2		111.7		113.2		121.2		98.0		96.5		97.8		108.8	
July	113.4		112.7		113.3		120.1		98.0		97.4		97.7		107.9	
Aug.	112.7	113.7	112.8	113.1	112.4	113.5	119.4	119.8	97.2	98.1	97.5	97.8	96.7	97.8	107.2	107.6
Sep.	114.9		113.8		114.9		119.9		99.1		98.6		98.9		107.6	
Oct.	116.4		113.8		116.7		121.8		100.6		98.6		100.6		109.5	
Nov.	116.0	115.9	114.4	113.9	116.1	116.1	120.1	120.6	99.9	99.9	99.0	98.6	99.7	99.8	107.7	108.2
Dec.	115.4		113.6		115.6		120.0		99.3		98.3		99.1		107.3	
2025 Jan.	116.8		115.2		116.9		120.5		100.2		98.9		100.1		107.5	
Feb.	116.6	116.9	114.8	115.0	116.8	117.1	120.2	119.9	99.8	100.2	98.3	98.6	99.8	100.2	107.1	106.9
Mar.	117.3		114.9		117.7		119.0		100.5		98.6		100.6		106.1	
Apr.	117.6		114.9		118.1		118.4		100.9		99.0		101.0		105.6	
May	118.6	118.5	114.5	114.9	119.4	119.2	118.3	119.0	101.6	101.5	98.9	99.1	101.9	101.7	105.7	106.3
June	119.3		115.2		120.0		120.3		102.1		99.5		102.3		107.5	
July	119.5		115.2		120.2		122.3		102.5		99.7		102.7		109.4	
Aug.	120.0	120.2	116.6	117.0	120.5	120.6	122.3	123.0	102.8	103.0	101.1	101.3	102.8	103.0	109.4	110.1
Sep.	121.0		119.1		121.2		124.5		103.6		103.1		103.4		111.4	
Oct.	121.4		118.3		121.8		125.5		103.9		102.3		103.9		112.0	
Nov.	122.4	122.3	118.1	118.8	123.0	122.7	126.4	127.4	104.6	104.5	101.9	102.5	104.8	104.5	112.8	113.8
Dec.	123.0		120.1		123.2		130.2		105.1		103.4		104.9		116.5	
2026 Jan. 3	122.6		120.5		122.8		128.1		104.8		103.0		104.7		114.0	
Feb.	124.0	124.4	121.1	122.1	124.2	124.5	130.9	133.1	105.8	106.1	103.2	104.0	105.8	105.9	116.4	118.2
Mar.	126.6		124.8		126.4		140.2		107.6		105.8		107.2		124.3	
Apr.	127.7		125.9		127.3		144.4		108.2		105.5		107.9		127.8	
May	128.9	128.9	126.0	125.9	128.7	128.6	148.0	147.9	109.0	108.9	104.9	104.9	108.8	108.8	130.8	130.5
June	130.0		125.9		129.9		151.2		109.6		104.4		109.6		132.9	
July	131.1		127.8		130.7		154.3		110.3		105.5		110.2		135.2	
Aug.	131.7	131.8	129.5	129.2	131.2	131.4	153.2	153.5	110.8	110.8	106.8	106.4	110.5	110.6	134.5	134.6
Sep.	132.6		130.4		132.2		153.1		111.3		106.8		111.2		134.2	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Stock of orders at 2021 prices. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
d) Stock of orders by selected branches of industry * - value

2021 = 100 — seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item: Industry excluding manufacture of other transport equipment	Memo item: Capital goods excluding manufacture of other transport equipment
WZ 2008 [1]	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30

Total

Percentage weight [2]	4.06		11.42		12.64		26.39		18.34		74.47		51.52	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
							(R)							
2024 Apr.	89.1		125.8		150.2		123.2		83.8		116.0		114.4	
May	89.3	89.7	125.4	125.6	150.4	150.3	123.3	123.1	82.5	82.4	115.9	115.7	114.1	113.9
June	90.6		125.7		150.4		122.7		80.9		115.2		113.2	
July	90.5		126.6		152.6		122.4		80.6		115.7		113.5	
Aug.	90.7	90.9	126.3	126.4	152.0	152.4	122.2	122.3	77.9	79.7	115.2	115.8	112.5	113.4
Sep.	91.5		126.4		152.7		122.3		80.7		116.5		114.1	
Oct.	92.1		126.8		152.9		121.8		80.5		116.5		114.1	
Nov.	91.2	91.7	127.4	126.9	153.8	153.4	121.2	121.5	79.5	80.0	116.5	116.2	114.0	113.6
Dec.	91.9		126.6		153.4		121.4		80.1		115.5		112.7	
2025 Jan.	92.1		128.9		154.6		120.8		86.1		116.7		113.9	
Feb.	92.3	92.1	128.4	128.7	154.4	154.8	121.3	121.1	85.7	85.7	116.7	116.8	114.1	114.2
Mar.	91.8		128.8		155.5		121.1		85.2		117.1		114.6	
Apr.	91.4		129.0		157.1		121.2		84.6		117.3		114.9	
May	90.9	90.6	131.0	130.4	157.2	157.4	120.6	120.6	84.2	84.1	117.6	117.4	115.6	115.2
June	89.6		131.3		157.9		120.1		83.4		117.4		115.1	
July	88.8		131.2		159.6		120.2		81.8		117.2		115.0	
Aug.	89.5	89.4	133.5	132.7	160.1	161.0	121.4	120.9	79.8	80.5	118.0	118.0	115.6	115.5
Sep.	89.8		133.4		163.2		121.0		79.9		118.8		115.9	
Oct.	89.3		133.0		163.3		121.4		79.7		119.0		116.3	
Nov.	89.9	89.8	135.2	136.2	165.4	165.6	122.4	122.4	80.5	79.6	120.5	120.0	118.2	117.4
Dec.	90.2		140.5		168.0		123.3		78.5		120.6		117.6	
2026 Jan. [3]	91.9		140.9		169.0		123.6		77.8		119.6		116.2	
Feb.	92.2	93.4	141.4	142.1	171.4	172.2	123.7	124.1	80.1	79.4	120.8	121.2	117.5	117.7
Mar.	96.1		144.1		176.3		124.9		80.4		123.3		119.5	
Apr.	96.5		145.4		179.3		125.1		80.7		124.2		120.2	
May	96.4	96.3	145.1	145.3	180.8	181.9	127.1	126.9	80.2	80.7	125.6	125.7	122.0	122.0
June	96.1		145.4		185.7		128.6		81.1		127.3		123.9	
July	94.9		145.8		188.6		130.0		79.5		128.2		124.4	
Aug.	94.6	95.2	146.4	146.2	190.5	190.5	130.7	131.2	79.3	79.8	129.0	129.4	124.9	125.5
Sep.	96.0		146.3		192.5		132.9		80.6		130.9		127.1	

Domestic and abroad

Percentage weight [2]	Domestic 1.36	Abroad 2.70	Domestic 6.56	Abroad 4.86	Domestic 5.50	Abroad 7.14	Domestic 7.53	Abroad 18.87	Domestic 5.77	Abroad 12.57	Domestic 27.56	Abroad 46.91	Domestic 16.63	Abroad 34.89
Period							(R)							
2024 Q3	104.0	84.3	115.0	141.8	174.2	135.6	122.2	122.3	102.1	69.5	125.5	110.1	123.6	108.5
Q4	104.6	85.2	115.2	142.8	175.3	136.5	121.0	121.7	102.0	70.0	125.9	110.4	124.1	108.6
2025 Q1	105.1	85.5	118.4	142.7	175.4	139.0	120.6	121.2	104.8	76.9	125.9	111.4	123.8	109.7
Q2	106.1	82.8	118.5	146.6	179.3	140.5	121.7	120.2	102.2	75.7	127.0	111.8	125.6	110.3
Q3	106.8	80.6	117.6	153.2	179.5	146.6	122.2	120.3	99.4	71.8	127.1	112.7	125.8	110.6
Q4	106.0	81.6	123.2	153.9	183.2	152.0	124.6	121.5	96.6	71.7	129.7	114.3	128.7	112.0
2026 Q1 [3]	108.0	86.0	129.9	158.7	188.1	160.0	126.8	123.0	97.1	71.4	131.2	115.4	129.3	112.2
Q2	109.1	89.9	133.3	161.5	196.8	170.5	129.1	126.0	98.7	72.4	135.7	119.9	134.1	116.2
Q3	109.6	87.8	136.1	159.8	207.9	177.2	134.3	130.0	96.0	72.4	140.8	122.7	139.8	118.7
2025 Sep.	106.7	81.3	117.8	154.5	180.5	149.9	121.5	120.8	99.7	70.8	127.7	113.5	126.1	111.0
Oct.	105.6	81.1	118.0	153.2	180.4	150.2	123.4	120.6	97.8	71.4	128.0	113.7	126.6	111.4
Nov.	105.8	81.8	122.4	152.6	184.4	150.8	124.3	121.6	96.7	73.0	130.3	114.7	129.7	112.7
Dec.	106.5	82.0	129.1	156.0	184.9	154.9	126.0	122.2	95.2	70.8	130.7	114.6	129.9	111.8
2026 Jan. [3]	107.4	84.1	128.7	157.4	185.9	155.9	126.2	122.6	95.7	69.6	129.8	113.6	127.8	110.6
Feb.	107.5	84.5	128.6	158.8	187.7	158.9	126.5	122.6	96.9	72.4	130.3	115.2	128.5	112.3
Mar.	109.2	89.5	132.4	160.0	190.8	165.2	127.6	123.8	98.6	72.1	133.4	117.4	131.6	113.8
Apr.	109.7	89.9	132.7	162.5	192.6	169.1	128.0	123.9	99.4	72.1	134.0	118.5	132.1	114.5
May	109.2	90.0	133.3	161.1	194.7	170.1	128.9	126.4	98.2	72.0	135.1	120.0	133.5	116.5
June	108.3	89.9	134.0	160.9	203.2	172.2	130.5	127.8	98.6	73.0	137.9	121.1	136.8	117.7
July	108.4	88.1	135.3	159.9	205.7	175.5	131.2	129.5	97.1	71.4	138.7	122.1	137.6	118.1
Aug.	109.1	87.2	135.9	160.7	207.4	177.4	133.3	129.7	95.9	71.7	140.4	122.3	139.3	118.1
Sep.	111.3	88.2	137.1	158.8	210.5	178.7	138.3	130.7	95.0	74.0	143.2	123.7	142.4	119.8

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
e) Stock of orders by selected branches of industry * - volume [1]

2021 = 100 — seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations	Manufacture of basic metals and fabricated metal products, except machinery and equipment	Manufacture of computer, electronic, optical products and of electrical equipment	Manufacture of machinery and equipment n.e.c.	Manufacture of motor vehicles, trailers and semi-trailers	Memo item: Industry excluding manufacture of other transport equipment	Memo item: Capital goods excluding manufacture of other transport equipment
WZ 2008 [2]	20 and 21	24 and 25	26 and 27	28	29	Industry excluding 30	Capital goods excluding 30

Total

Percentage weight [3]	4.06		11.42		12.64		26.39		18.34		74.47		51.52	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
							(R)							
2024 Apr.	77.1		106.0		131.9		105.3		75.3		100.6		99.2	
May	77.4	77.7	105.5	105.8	131.9	131.9	105.3	105.1	74.1	74.0	100.4	100.2	98.7	98.6
June	78.7		105.8		131.9		104.7		72.5		99.7		98.0	
July	78.5		106.4		133.7		104.2		71.9		99.9		97.9	
Aug.	78.7	78.8	106.4	106.5	133.0	133.5	103.9	103.9	69.4	71.0	99.3	99.9	96.8	97.6
Sep.	79.3		106.6		133.7		103.7		71.8		100.4		98.1	
Oct.	79.8		107.0		133.7		103.3		71.7		100.6		98.3	
Nov.	79.0	79.5	107.4	107.0	134.2	133.8	102.4	102.7	70.7	71.2	100.3	100.0	97.8	97.5
Dec.	79.6		106.7		133.5		102.3		71.2		99.2		96.4	
2025 Jan.	79.4		108.5		133.9		101.7		76.0		100.0		97.5	
Feb.	79.3	79.2	107.9	108.3	133.6	134.1	101.9	101.7	75.6	75.7	99.7	99.9	97.4	97.5
Mar.	78.9		108.4		134.7		101.6		75.4		100.1		97.7	
Apr.	78.9		108.6		136.2		101.7		75.1		100.4		98.1	
May	78.7	78.4	110.2	109.8	136.3	136.4	101.0	101.1	74.5	74.5	100.6	100.4	98.5	98.2
June	77.5		110.6		136.8		100.5		73.9		100.3		98.0	
July	77.2		110.7		138.4		100.5		72.9		100.4		98.2	
Aug.	77.8	77.7	112.4	111.8	138.6	139.4	101.4	101.0	71.2	71.8	100.9	100.9	98.4	98.4
Sep.	78.1		112.4		141.3		101.0		71.3		101.5		98.6	
Oct.	77.6		111.9		141.2		101.2		71.0		101.7		99.0	
Nov.	78.3	78.2	113.6	114.4	142.4	142.7	101.8	101.8	71.8	70.9	102.7	102.4	100.3	99.7
Dec.	78.8		117.8		144.4		102.5		70.0		102.7		99.8	
2026 Jan. [4]	79.9		117.6		144.5		102.1		69.0		101.4		97.9	
Feb.	80.1	81.1	117.6	118.1	146.3	147.0	102.0	102.3	71.0	70.3	102.1	102.4	99.0	99.0
Mar.	83.2		119.2		150.1		102.7		71.0		103.8		100.2	
Apr.	81.6		119.2		152.1		102.5		71.2		104.2		100.6	
May	80.4	80.6	118.3	118.4	153.0	153.9	104.1	103.9	70.8	71.1	105.1	105.1	101.8	101.9
June	79.7		117.8		156.7		105.0		71.4		106.1		103.2	
July	78.6		117.4		158.7		105.8		70.2		106.6		103.5	
Aug.	78.3	78.7	117.5	117.3	159.9	159.9	106.3	106.6	69.9	70.4	107.1	107.4	103.7	104.2
Sep.	79.3		116.9		161.0		107.8		71.2		108.5		105.4	

Domestic and abroad

Percentage weight [3]	Domestic 1.36	Abroad 2.70	Domestic 6.56	Abroad 4.86	Domestic 5.50	Abroad 7.14	Domestic 7.53	Abroad 18.87	Domestic 5.77	Abroad 12.57	Domestic 27.56	Abroad 46.91	Domestic 16.63	Abroad 34.89
Period							(R)							
2024 Q3	88.5	73.9	96.7	119.6	150.4	120.3	102.4	104.5	91.3	61.7	107.6	95.3	105.8	93.7
Q4	89.0	74.7	96.9	120.7	151.1	120.5	100.8	103.4	91.0	62.1	107.8	95.4	105.8	93.5
2025 Q1	88.9	74.3	99.3	120.4	150.4	121.5	100.0	102.4	93.4	67.6	107.2	95.7	104.9	94.0
Q2	90.1	72.5	99.0	124.3	153.5	123.3	100.3	101.4	90.8	67.1	107.8	96.1	106.1	94.4
Q3	91.1	71.0	98.5	129.8	153.2	128.8	100.3	101.2	88.2	64.3	107.7	97.0	105.9	94.8
Q4	90.4	72.1	102.9	130.0	155.5	132.7	101.9	101.8	85.3	64.3	109.5	98.2	107.8	95.8
2026 Q1 [4]	92.1	75.5	107.2	132.8	158.0	138.5	103.3	101.8	85.4	63.4	109.8	98.1	107.5	95.0
Q2	89.2	76.2	108.1	132.3	164.1	146.1	104.7	103.6	86.4	64.1	112.5	100.9	110.9	97.6
Q3	88.6	73.8	108.9	128.6	171.9	150.6	108.5	105.9	83.5	64.4	115.8	102.4	114.9	99.1
2025 Sep.	91.0	71.6	98.7	130.9	153.9	131.6	99.7	101.5	88.4	63.5	108.2	97.6	106.0	95.1
Oct.	89.9	71.4	98.9	129.5	153.5	131.7	101.1	101.2	86.4	64.0	108.4	97.8	106.2	95.5
Nov.	90.2	72.3	102.3	128.9	156.6	131.5	101.7	101.9	85.4	65.5	110.1	98.3	108.6	96.3
Dec.	91.0	72.7	107.5	131.6	156.5	135.0	103.0	102.3	84.0	63.5	110.1	98.4	108.5	95.6
2026 Jan. [4]	91.7	74.0	106.7	132.3	156.5	135.3	103.0	101.7	84.2	62.0	109.0	96.9	106.5	93.8
Feb.	91.7	74.3	106.3	132.9	157.5	137.7	103.0	101.6	85.3	64.4	109.2	98.0	106.9	95.2
Mar.	92.8	78.3	108.7	133.3	159.9	142.6	103.8	102.2	86.6	63.9	111.1	99.5	109.0	96.0
Apr.	91.3	76.7	108.1	134.2	161.0	145.3	103.9	102.0	87.0	64.0	111.4	100.0	109.3	96.5
May	88.8	76.1	108.1	132.0	162.3	145.8	104.5	104.0	86.0	63.8	112.0	101.1	110.3	97.8
June	87.4	75.8	108.1	130.8	169.0	147.2	105.6	104.8	86.3	64.6	114.0	101.5	113.1	98.5
July	87.8	74.0	108.6	129.2	170.5	149.6	106.1	105.7	84.5	63.6	114.3	102.0	113.3	98.8
Aug.	88.3	73.3	108.7	129.5	171.5	151.0	107.7	105.7	83.4	63.7	115.5	102.1	114.7	98.5
Sep.	89.8	74.0	109.4	127.1	173.6	151.2	111.6	106.3	82.6	65.9	117.6	103.1	116.8	100.0

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Stock of orders at 2021 prices. **2** Classification of Economic Activities, 2008 edition. **3** Share of total stock of orders by industry in base year 2021. **4** Figures as of January 2026 provisional.

III. Economic activity and prices

4. Turnover
a) Turnover of industry, * by main grouping - total and domestic

2021 = 100 — seasonally adjusted

Period	Industry (R)		Intermediate goods		Capital goods		Consumer goods (R)		of which: Durable consumer goods (R)		of which: Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
Total												
Percentage weight [1]	100.00		38.25		43.76		17.99		2.84		15.15	
2024 Sep.	110.6		100.5		117.4		115.7		100.6		118.5	
Oct.	111.1		101.8		116.6		117.3		98.7		120.8	
Nov.	111.7	111.7	101.8	101.9	117.8	117.6	117.7	118.0	101.7	100.7	120.7	121.2
Dec.	112.2		102.0		118.4		118.9		101.8		122.1	
2025 Jan.	110.9		101.7		114.8		121.2		98.6		125.4	
Feb.	111.9	112.5	101.5	102.3	118.2	118.3	118.7	120.2	99.2	100.3	122.4	124.0
Mar.	114.7		103.6		122.0		120.8		103.1		124.1	
Apr.	112.6		100.6		119.5		121.6		102.7		125.1	
May	110.5	111.9	98.7	99.9	117.4	119.1	118.4	119.9	102.1	102.2	121.4	123.2
June	112.5		100.4		120.3		119.6		101.9		123.0	
July [2]	111.2		99.4		117.4		120.9		100.5		124.8	
Aug. [2]	110.1	110.2	98.4	98.9	116.7	116.3	118.6	119.4	100.2	99.8	122.1	123.1
Sep.	109.4		98.8		114.8		118.6		98.6		122.3	
Oct.	110.5		100.3		115.9		119.5		100.8		122.9	
Nov.	112.0	111.7	100.1	100.8	119.8	118.3	118.3	119.1	100.7	101.1	121.6	122.5
Dec.	112.7		102.1		119.3		119.6		101.7		122.9	
2026 Jan.	112.7		100.0		120.8		119.5		100.9		123.1	
Feb.	111.9	112.6	101.0	101.3	119.1	120.1	117.6	118.2	97.8	100.4	121.3	121.6
Mar.	113.1		102.9		120.4		117.5		102.6		120.3	
Apr.	113.9		105.5		119.8		117.6		101.9		120.6	
May	114.8	114.4	106.5	105.7	120.7	120.8	117.7	117.3	100.2	101.6	121.0	120.3
June	114.6		105.2		122.0		116.7		102.7		119.2	
July [2]	113.8		105.8		119.0		118.3		107.9		120.3	
Aug. [2]	114.8	114.5	106.2	106.4	120.9	120.0	118.3	118.2	104.3	105.8	121.0	120.5
Sep. p	114.8		107.2		120.2		117.9		105.2		120.3	
Domestic												
Percentage weight [1]	48.76		20.41		16.77		11.58		1.44		10.14	
2024 Sep.	107.5		99.1		111.8		116.1		95.8		119.0	
Oct.	107.3		98.8		110.6		117.3		92.0		120.9	
Nov.	109.2	108.9	99.7	99.5	114.7	114.2	117.9	117.8	93.2	93.0	121.4	121.3
Dec.	110.2		99.9		117.2		118.2		93.9		121.6	
2025 Jan.	107.8		98.6		110.0		120.9		92.5		124.9	
Feb.	108.3	109.0	99.4	99.8	112.0	113.4	118.5	118.6	91.4	93.1	122.3	122.2
Mar.	110.8		101.4		118.2		116.5		95.4		119.5	
Apr.	109.3		99.0		112.7		122.7		97.9		126.2	
May	107.1	108.5	96.6	97.9	112.4	113.7	117.9	120.0	93.7	95.6	121.3	123.4
June	109.2		98.0		115.9		119.4		95.1		122.8	
July [2]	108.4		98.0		112.9		120.2		94.0		123.9	
Aug. [2]	107.7	108.3	97.8	98.0	111.7	113.3	119.3	119.2	99.0	95.2	122.2	122.6
Sep.	108.8		98.1		115.4		118.2		92.5		121.8	
Oct.	109.3		98.8		115.3		119.2		92.1		123.0	
Nov.	109.5	109.8	98.8	98.9	117.2	117.4	117.2	118.2	90.2	91.7	121.0	121.9
Dec.	110.7		99.2		119.7		118.1		92.8		121.7	
2026 Jan.	109.6		97.1		118.1		119.2		92.7		123.0	
Feb.	108.9	109.3	98.9	98.9	115.2	116.2	117.4	117.5	92.6	92.3	120.9	121.0
Mar.	109.3		100.6		115.4		115.8		91.5		119.2	
Apr.	110.6		102.1		117.0		116.5		94.3		119.7	
May	110.5	110.5	102.7	102.2	116.1	116.9	116.1	115.8	90.3	91.7	119.8	119.2
June	110.3		101.8		117.7		114.7		90.4		118.1	
July [2]	110.7		102.6		117.0		116.0		91.5		119.5	
Aug. [2]	111.3	111.1	104.3	104.1	116.8	116.9	115.5	115.0	88.3	90.1	119.4	118.6
Sep. p	111.3		105.3		117.0		113.6		90.4		116.9	

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2021. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover
b) Turnover of industry, * by main grouping - exports

2021 = 100 — seasonally adjusted

	Industry	Intermediate goods	Capital goods	Consumer goods	of which: Durable consumer goods	of which: Non-durable consumer goods
Total						
Percentage weight [1]	51.24	17.84	26.99	6.41	1.41	5.01
Period	monthly quarterly	monthly quarterly	monthly quarterly	monthly quarterly	monthly quarterly	monthly quarterly
2024 Sep.	113.6	102.2	120.9	115.0	105.5	117.6
Oct.	114.7	105.2	120.4	117.2	105.5	120.5
Nov.	114.0 114.3	104.2 104.6	119.7 119.7	117.4 118.3	110.4 108.6	119.4 121.0
Dec.	114.1	104.4	119.1	120.3	109.9	123.2
2025 Jan.	113.9	105.3	117.8	121.7	104.8	126.5
Feb.	115.3 115.9	104.0 105.2	122.0 121.4	119.2 123.1	107.1 107.6	122.6 127.5
Mar.	118.5	106.2	124.3	128.5	110.9	133.4
Apr.	115.8	102.5	123.7	119.6	107.6	123.0
May	113.7 115.1	101.2 102.3	120.5 122.4	119.2 119.6	110.6 109.0	121.7 122.7
June	115.7	103.1	123.0	120.1	108.9	123.3
July [2]	113.8	101.0	120.2	122.3	107.1	126.6
Aug. [2]	112.3 112.0	99.1 99.9	119.8 118.2	117.4 119.6	101.4 104.5	121.9 123.9
Sep.	110.0	99.7	114.5	119.2	104.9	123.2
Oct.	111.7	102.0	116.2	120.0	109.7	122.8
Nov.	114.4 113.6	101.6 103.0	121.4 118.9	120.3 120.8	111.4 110.7	122.8 123.7
Dec.	114.7	105.5	119.0	122.2	110.9	125.4
2026 Jan.	115.6	103.4	122.5	120.1	109.2	123.2
Feb.	114.8 115.7	103.5 104.1	121.5 122.5	118.0 119.5	103.2 108.8	122.2 122.6
Mar.	116.8	105.5	123.5	120.5	113.9	122.4
Apr.	117.1	109.3	121.6	119.7	109.6	122.5
May	118.8 118.2	110.9 109.8	123.6 123.3	120.5 120.1	110.3 111.7	123.3 122.4
June	118.7	109.1	124.7	120.2	115.3	121.5
July [2]	116.8	109.5	120.2	122.5	124.6	121.9
Aug. [2]	118.2 117.7	108.3 109.0	123.5 122.0	123.3 123.9	120.6 121.9	124.1 124.4
Sep. [p]	118.2	109.3	122.2	125.8	120.4	127.3
Euro area and non-euro area						
	Euro area / Non-euro area	Euro area / Non-euro area	Euro area / Non-euro area	Euro area / Non-euro area	Euro area / Non-euro area	Euro area / Non-euro area
Percentage weight [1]	21.06 30.19	8.74 9.10	8.91 18.09	3.41 3.01	0.75 0.66	2.66 2.35
Period						
2024 Q3	117.8 110.1	102.3 102.5	132.0 114.1	120.7 109.2	108.4 102.5	124.1 111.1
Q4	119.8 110.4	103.4 105.7	134.1 112.7	124.4 111.4	113.5 103.0	127.5 113.8
2025 Q1	118.5 114.2	104.4 105.9	128.2 118.0	129.1 116.4	109.5 105.4	134.6 119.4
Q2	120.6 111.2	101.6 102.9	137.1 115.2	126.5 111.9	113.9 103.6	130.0 114.3
Q3	119.0 107.1	101.6 98.4	133.6 110.6	125.7 112.7	108.7 99.6	130.5 116.5
Q4	120.0 109.1	106.0 100.2	132.1 112.3	124.1 117.1	114.9 105.8	126.7 120.3
2026 Q1	122.2 111.2	106.8 101.6	136.7 115.5	123.8 114.7	114.6 102.2	126.4 118.3
Q2	124.6 113.8	111.5 108.1	137.5 116.3	124.2 115.5	120.1 102.2	125.3 119.3
Q3 [p]	124.6 112.9	110.4 107.7	136.2 115.0	130.5 116.4	137.4 104.3	128.6 119.8
2025 Sep.	119.1 103.6	102.9 96.7	132.9 105.5	124.7 113.0	111.1 97.8	128.5 117.3
Oct.	120.0 105.9	105.3 98.8	132.6 108.1	124.7 114.6	113.8 105.0	127.7 117.3
Nov.	119.5 110.8	103.5 99.8	133.8 115.3	123.0 117.3	116.1 106.0	124.9 120.5
Dec.	120.5 110.7	109.2 101.9	129.9 113.6	124.7 119.4	114.8 106.4	127.5 123.1
2026 Jan.	120.8 111.9	105.9 100.9	133.8 117.0	124.9 114.7	115.8 101.7	127.4 118.4
Feb.	120.9 110.5	104.9 102.2	136.4 114.1	121.4 114.2	106.2 99.8	125.7 118.3
Mar.	124.9 111.2	109.5 101.6	139.9 115.4	125.1 115.3	121.7 105.1	126.1 118.2
Apr.	123.3 112.8	111.6 107.1	135.3 114.9	122.0 117.1	112.2 106.6	124.7 120.1
May	126.5 113.4	113.2 108.6	140.1 115.5	125.1 115.2	121.5 97.6	126.1 120.2
June	123.9 115.1	109.8 108.5	137.2 118.6	125.4 114.2	126.6 102.4	125.1 117.5
July [2]	124.6 111.3	110.2 108.8	136.3 112.3	131.0 112.9	142.3 104.6	127.8 115.2
Aug. [2]	121.9 115.6	110.8 105.9	130.1 120.2	129.1 116.8	131.0 108.9	128.6 119.0
Sep. [p]	127.2 111.9	110.3 108.3	142.2 112.4	131.4 119.5	138.9 99.4	129.3 125.1

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2021. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover
c) Retail turnover *

2021 = 100 — seasonally adjusted

Period	Total				of which: In stores by enterprises main product range: Food, beverages, tobacco [1]		Automotive fuel		Information and communication equipment		Other household equipment such as textiles, hardware, carpets, electrical appliances or furniture		Cultural and recreation goods		Other goods such as clothing, footwear, leather goods, dispensing chemist, medical and cosmetic goods		Retail sale via mail order houses or via internet as well as other retail sale [2]	
WZ 2008 [3]	47				47.11, 47.2		47.3		47.4		47.5		47.6		47.7		47.9	
	At current prices		At 2021 prices		At current prices													
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2022 Feb.	106.6	106.5	103.6	103.0	105.3	104.9	109.6	112.8	107.2	106.7	112.0	111.8	107.0	108.4	108.0	108.3	103.8	103.3
Mar.	106.7		101.9		104.2		121.4		105.1		112.4		113.4		110.4		101.0	
Apr.	105.5		100.0		102.6		113.5		109.5		110.4		105.0		107.2		104.2	
May	106.2	106.2	99.3	99.4	102.6	102.8	116.2	116.2	106.7	107.5	110.3	110.1	107.0	106.5	111.3	109.9	103.5	104.3
June	106.9		99.0		103.2		119.0		106.3		109.5		107.5		111.1		105.1	
July	108.2		99.5		105.4		116.8		109.9		109.7		108.7		110.8		107.7	
Aug.	107.7	108.7	98.2	99.1	105.2	105.8	121.1	118.1	111.3	111.7	109.2	109.8	110.0	110.0	110.6	111.7	104.2	107.5
Sep.	110.2		99.5		106.7		116.4		113.8		110.6		111.2		113.8		110.5	
Oct.	108.6		97.4		108.0		118.0		111.3		108.9		111.6		109.5		105.2	
Nov.	109.4	108.9	97.7	97.3	108.0	107.2	116.6	115.5	109.7	110.2	109.7	109.3	117.4	113.9	112.9	112.5	105.1	105.1
Dec.	108.6		96.7		105.5		111.9		109.7		109.4		112.7		115.1		105.0	
2023 Jan.	108.7		96.1		110.4		110.7		110.7		107.8		110.9		109.8		103.8	
Feb.	109.9	109.1	96.4	95.7	112.5	111.0	109.4	109.3	112.3	112.0	107.3	106.7	112.4	111.2	111.1	110.9	104.7	103.7
Mar.	108.6		94.7		110.1		107.9		113.1		105.0		110.2		111.8		102.5	
Apr.	110.1		95.8		113.0		107.7		109.4		105.7		109.5		112.3		104.3	
May	111.6	111.4	97.1	96.9	113.4	113.1	107.6	107.5	109.9	109.2	107.7	107.3	112.5	114.4	115.6	115.6	106.2	105.6
June	112.5		97.7		112.8		107.2		108.3		108.6		121.1		119.0		106.4	
July	111.8		97.0		114.6		107.4		109.3		105.8		119.2		115.1		105.9	
Aug.	110.8	111.0	95.7	96.0	112.4	114.0	110.3	111.5	109.8	109.2	106.3	105.4	115.7	116.9	115.8	114.8	104.2	103.4
Sep.	110.5		95.2		115.1		116.8		108.5		104.1		115.9		113.4		100.2	
Oct.	111.9		96.5		113.7		112.6		109.0		104.9		117.8		116.7		106.1	
Nov.	111.5	111.5	96.0	96.0	114.3	113.9	110.9	111.9	109.6	108.3	103.0	103.7	112.8	113.9	115.8	116.4	105.7	105.4
Dec.	111.1		95.5		113.8		112.2		106.3		103.2		111.0		116.6		104.3	
2024 Jan.	111.3		95.5		115.3		108.8		106.2		101.1		107.7		116.5		104.7	
Feb.	111.4	111.8	95.6	96.0	114.8	115.4	108.6	109.4	108.7	107.8	102.3	102.5	113.0	110.6	118.3	117.4	103.1	104.8
Mar.	112.7		96.8		116.0		110.9		108.5		104.2		111.2		117.3		106.7	
Apr.	112.8		96.8		115.9		111.8		108.4		103.8		112.2		119.5		105.1	
May	112.8	112.5	96.8	96.5	115.9	116.3	109.4	109.6	109.2	109.7	101.7	102.3	112.2	111.5	119.0	118.5	107.0	105.1
June	112.0		95.9		117.0		107.7		111.4		101.3		110.1		116.9		103.1	
July	113.2		96.9		116.7		110.6		107.1		101.7		108.5		119.8		107.1	
Aug.	115.0	114.8	98.5	98.4	118.5	117.6	108.3	108.8	105.8	106.1	101.1	101.6	110.7	109.2	119.6	120.5	113.7	113.4
Sep.	116.3		99.8		117.7		107.5		105.5		102.1		108.5		122.1		119.4	
Oct.	115.8		98.9		118.4		107.3		107.1		102.8		108.9		120.9		116.0	
Nov.	116.7	116.1	99.4	98.8	120.1	118.7	108.5	108.6	111.8	108.8	101.9	101.9	108.9	108.2	121.5	120.8	116.1	117.5
Dec.	115.8		98.1		117.6		109.9		107.6		100.9		106.9		120.1		120.3	
2025 Jan.	117.5		100.0		119.1		115.2		108.8		102.8		107.8		123.8		118.3	
Feb.	117.8	117.8	100.1	100.2	121.2	120.7	114.7	113.8	107.3	106.6	101.1	101.8	104.9	107.0	123.1	123.4	119.0	118.7
Mar.	118.2		100.5		121.9		111.6		103.6		101.4		108.2		123.4		118.7	
Apr.	119.1		101.2		122.1		109.3		103.9		103.3		106.2		123.9		122.5	
May	117.9	118.8	99.9	100.8	121.9	121.9	108.8	109.4	104.1	104.5	101.1	102.6	107.5	106.9	122.6	123.7	118.9	121.4
June	119.4		101.3		121.7		110.0		105.5		103.3		107.1		124.7		122.9	
July	119.2		100.8		121.0		108.7		106.9		102.0		108.4		125.1		123.4	
Aug.	118.8	119.0	100.4	100.5	121.3	121.3	108.8	108.8	105.6	106.6	101.6	101.6	105.9	106.8	124.6	124.9	122.1	122.4
Sep.	118.9		100.4		121.5		108.8		107.4		101.3		106.1		125.1		121.7	
Oct.	119.7		100.9		123.3		108.2		110.3		101.0		104.9		126.3		120.9	
Nov.	119.4	119.6	100.7	100.9	121.5	122.5	112.3	110.8	108.6	109.4	101.3	101.3	105.9	106.5	126.2	126.6	122.3	121.1
Dec.	119.8		101.2		122.7		112.0		109.2		101.6		108.7		127.3		120.2	
2026 Jan. [4]	120.7		101.6		123.8		113.8		106.4		99.8		105.7		128.4		123.4	
Feb.	120.4	120.8	101.3	101.5	122.5	122.4	113.7	117.3	109.7	109.4	100.7	100.9	105.2	106.7	127.3	128.0	124.7	125.5
Mar.	121.3		101.6		120.8		124.3		112.2		102.2		109.1		128.4		128.5	
Apr.	121.6		101.5		122.9		120.6		127.7		101.8		110.3		128.4		124.0	
May	123.1	122.2	102.8	102.2	123.9	122.9	121.6	120.6	119.4	120.6	101.0	101.3	106.9	109.1	131.3	129.1	128.5	127.8
June	122.0		102.2		121.8		119.6		114.8		101.2		110.1		127.7		131.0	
July	120.3		98.9		121.1		119.0		112.0		100.6		108.2		128.2		123.8	
Aug.	122.2	121.0	100.2	99.1	122.3	121.4	123.4	123.2	114.1	111.1	100.6	100.4	109.7	108.1	129.4	128.0	129.2	126.9
Sep.	120.4		98.1		120.8		127.3		107.3		100.0		106.4		126.3		127.8	

Source of the unadjusted figures: Federal Statistical Office. * Excluding value added tax. **1** Excluding stalls and markets. **2** Excluding stores, stalls and markets. **3** Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes (four-digit numerical code). **4** As of January 2026 figures are provisional, partially revised and particularly uncertain in recent months due to estimates for missing reports.

III. Economic activity and prices

4. Turnover
d) Turnover in services

2015 = 100 (R) seasonally adjusted

Period	Total [1]		of which: Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
WZ 2008 [2]	H,I,J,L,M,N		H		J		L		M		N	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Aug.	117.4	116.9	124.9	124.4	119.3	118.6	92.1	92.3	120.3	119.3	121.0	121.6
Sep.	117.1		125.0		117.9		92.8		118.8		123.1	
Oct.	120.0		128.9		121.0		92.7		122.8		125.6	
Nov.	121.4	121.1	134.2	131.9	120.3	121.8	93.5	94.3	125.3	125.4	128.8	127.9
Dec.	121.9		132.7		124.2		96.7		128.0		129.3	
2022 Jan.	123.2		138.1		121.4		95.5		128.0		130.0	
Feb.	124.6	124.5	133.2	137.1	128.8	125.7	98.9	96.4	128.4	127.7	130.9	131.6
Mar.	125.7		140.0		127.0		94.9		126.8		134.0	
Apr.	129.3		141.4		126.4		97.8		130.3		140.2	
May	132.3	131.7	148.6	147.0	128.1	127.5	96.5	97.3	131.4	131.8	140.8	140.9
June	133.6		151.0		127.9		97.7		133.8		141.6	
July	133.6		148.6		130.9		98.5		133.2		140.9	
Aug.	134.0	134.0	147.1	147.2	128.7	131.2	97.2	97.8	136.6	135.3	146.1	143.2
Sep.	134.3		145.8		134.0		97.7		136.2		142.7	
Oct.	133.6		144.7		131.9		97.5		136.3		143.1	
Nov.	133.4	133.5	144.5	143.9	132.5	133.5	96.8	98.2	135.5	135.1	146.0	144.5
Dec.	133.5		142.6		136.2		100.3		133.4		144.4	
2023 Jan.	131.0		138.1		131.6		95.6		133.8		145.2	
Feb.	132.1	132.3	136.1	137.4	132.5	133.4	96.2	96.0	135.7	135.1	150.1	149.5
Mar.	133.9		137.9		136.2		96.1		135.8		153.3	
Apr.	134.1		134.3		136.3		99.4		137.4		151.7	
May	135.8	135.1	132.9	133.4	137.9	137.9	97.3	98.2	141.3	139.9	157.3	153.8
June	135.5		133.1		139.6		97.8		141.1		152.5	
July	135.4		133.2		137.7		97.4		143.1		153.3	
Aug.	136.6	135.9	133.0	133.0	138.5	138.0	97.6	97.5	148.2	144.3	155.8	155.1
Sep.	135.8		132.8		137.7		97.5		141.6		156.3	
Oct.	134.8		133.0		137.9		99.7		141.6		150.8	
Nov.	135.2	135.2	133.5	133.1	140.5	140.2	99.7	98.6	141.4	141.3	151.1	152.0
Dec.	135.6		132.8		142.1		96.5		141.0		154.2	
2024 Jan.	133.9		130.2		139.1		99.0		142.9		149.6	
Feb.	137.6	136.6	136.7	134.8	143.3	140.8	101.1	100.7	142.0	143.1	153.9	154.0
Mar.	138.4		137.6		140.0		102.0		144.5		158.5	
Apr.	139.0		137.7		141.5		99.8		150.1		154.7	
May	137.8	138.4	136.0	136.5	140.3	141.6	102.0	100.9	143.4	145.9	156.7	155.2
June	138.3		135.9		143.1		101.0		144.3		154.3	
July	138.6		138.7		141.9		101.2		144.0		155.9	
Aug.	139.9	139.6	139.3	139.4	143.1	142.5	101.7	102.1	148.7	145.6	155.4	157.0
Sep.	140.2		140.3		142.4		103.3		144.2		159.8	
Oct.	141.8		141.7		145.9		106.4		150.1		155.3	
Nov.	142.1	142.6	142.0	142.4	146.6	148.9	104.0	104.7	149.4	148.6	157.7	157.9
Dec.	143.9		143.6		154.1		103.6		146.4		160.7	
2025 Jan. [3]	143.1		142.1		147.3		105.8		151.7		159.1	
Feb.	142.5	143.2	142.0	141.8	149.1	148.9	104.7	105.5	147.3	149.5	159.0	161.0
Mar.	144.1		141.4		150.3		105.9		149.4		165.0	
Apr.	144.5		142.2		148.8		106.6		150.9		164.0	
May	143.1	144.3	139.6	140.7	147.7	149.4	106.1	106.4	151.5	152.5	159.7	162.5
June	145.4		140.2		151.8		106.6		155.0		163.9	
July	146.0		140.5		156.9		107.6		153.0		162.5	
Aug.	145.1	145.6	140.7	140.7	153.4	155.1	107.0	107.7	152.7	152.8	161.8	162.4
Sep.	145.8		141.0		154.9		108.6		152.7		162.8	
Oct.	145.7		141.4		152.2		107.3		153.1		165.5	
Nov.	145.4	145.3	141.7	141.3	152.5	151.8	106.5	106.6	152.5	153.0	164.1	164.5
Dec.	144.9		140.8		150.7		106.0		153.5		163.8	
2026 Jan.	147.3		143.7		156.2		107.3		153.3		165.9	
Feb.	148.3	147.8	145.5	145.4	155.6	156.5	107.7	107.6	156.0	153.4	166.4	165.2
Mar.	147.7		147.1		157.7		107.7		150.9		163.3	
Apr.	148.9		149.1		157.4		108.7		153.6		163.7	
May	151.8	150.1	152.8	151.2	160.4	158.6	110.3	109.1	157.6	154.9	165.1	164.0
June	149.5		151.8		157.9		108.4		153.4		163.2	
July	150.4		151.6		156.5		112.5		156.1		164.5	
Aug.	151.6	...	152.8	...	162.4	...	112.4	...	153.8	...	165.0	...

Source of the unadjusted figures: Federal Statistical Office. **1** The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical with the published relatives of accommodation and food service activities. **2** Classification of Economic Activities, 2008 edition. **3** As of January 2025 figures are provisional and partially revised.

III. Economic activity and prices

5. Employment and labour market *

(R) seasonally adjusted

Period	Employment (standardised EU definition) 1		Employment (subject to social security contributions)		Exclusively marginal employment 2		Unemployment, registered (definition of the Federal Employment Agency) 3				Cyclically induced short-time workers (A) 4		Vacancies 5	
	Thousands								As a percentage of the civilian labour force		Thousands			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Oct.	45,223		34,096		4,129		2,443		5.3		751		790	
Nov.	45,288	45,285	34,184	34,144	4,125	4,125	2,405	2,413	5.2	5.3	736	759	805	804
Dec.	45,344		34,253		4,108		2,390		5.2		791		818	
2022 Jan.	45,427		34,328		4,101		2,360		5.1		836		833	
Feb.	45,469	45,473	34,393	34,354	4,101	4,102	2,333	2,336	5.1	5.1	791	780	845	843
Mar.	45,523		34,428		4,098		2,314		5.0		713		850	
Apr.	45,554		34,446		4,102		2,297		5.0		438		859	
May	45,595	45,591	34,502	34,476	4,107	4,104	2,294	2,335	5.0	5.1	306	323	868	865
June	45,624		34,532		4,109		6 2,414		6 5.3		225		868	
July	45,612		34,540		4,112		2,467		5.4		111		859	
Aug.	45,670	45,665	34,584	34,568	4,131	4,124	2,493	2,488	5.5	5.4	108	108	859	855
Sep.	45,713		34,627		4,149		2,504		5.5		106		846	
Oct.	45,745		34,623		4,169		2,504		5.5		109		829	
Nov.	45,758	45,761	34,635	34,635	4,173	4,169	2,519	2,513	5.5	5.5	130	135	821	817
Dec.	45,780		34,668		4,181		2,515		5.5		165		802	
2023 Jan.	45,828		34,700		4,193		2,519		5.5		136		801	
Feb.	45,865	45,862	34,743	34,721	4,201	4,194	2,528	2,532	5.5	5.5	143	140	797	795
Mar.	45,893		34,769		4,193		2,548		5.6		142		787	
Apr.	45,900		34,761		4,197		2,573		5.6		139		778	
May	45,914	45,914	34,785	34,776	4,201	4,199	2,579	2,586	5.6	5.6	144	145	768	770
June	45,928		34,796		4,207		2,606		5.6		153		762	
July	45,930		34,803		4,210		2,611		5.7		117		756	
Aug.	45,923	45,923	34,824	34,812	4,201	4,205	2,638	2,631	5.7	5.7	143	140	749	748
Sep.	45,916		34,820		4,200		2,644		5.7		161		739	
Oct.	45,919		34,848		4,193		2,668		5.8		160		735	
Nov.	45,942	45,939	34,868	34,854	4,193	4,195	2,691	2,686	5.8	5.8	155	161	731	732
Dec.	45,957		34,875		4,198		2,699		5.9		167		729	
2024 Jan.	45,952		34,905		4,194		2,706		5.9		183		729	
Feb.	45,957	45,958	34,908	34,900	4,194	4,196	2,723	2,719	5.9	5.9	187	188	722	722
Mar.	45,964		34,897		4,203		2,726		5.9		193		715	
Apr.	45,972		34,936		4,196		2,738		5.9		215		705	
May	45,988	45,975	34,943	34,930	4,192	4,195	2,759	2,758	5.9	5.9	193	203	703	701
June	45,965		34,924		4,189		2,778		5.9		202		695	
July	45,966		34,947		4,182		2,800		6.0		207		690	
Aug.	45,953	45,953	34,943	34,943	4,173	4,177	2,811	2,812	6.0	6.0	202	211	681	683
Sep.	45,941		34,954		4,162		2,824		6.0		224		679	
Oct.	45,950		34,968		4,155		2,852		6.1		240		678	
Nov.	45,958	45,956	34,966	34,966	4,154	4,156	2,860	2,861	6.1	6.1	244	238	666	670
Dec.	45,959		34,976		4,153		2,873		6.1		230		666	
2025 Jan.	45,945		34,973		4,152		2,889		6.2		274		658	
Feb.	45,949	45,942	34,981	34,977	4,150	4,150	2,898	2,904	6.2	6.2	257	259	652	653
Mar.	45,931		34,975		4,142		2,924		6.3		247		650	
Apr.	45,930		34,974		4,143		2,921		6.3		232		648	
May	45,907	45,909	34,959	34,969	4,136	4,137	2,957	2,948	6.3	6.3	229	218	635	637
June	45,891		34,973		4,123		2,967		6.3		194		627	
July	45,882		34,978		4,116		2,968		6.3		200		618	
Aug.	45,853	45,856	34,947	34,963	4,108	4,112	2,962	2,968	6.3	6.3	201	196	617	617
Sep.	45,833		34,952		4,101		2,973		6.3		187		615	
Oct.	45,827		34,949		4,091		2,972		6.3		171		614	
Nov.	45,807	45,808	34,935	34,944	4,084	4,088	2,973	2,974	6.3	6.3	163	165	622	621
Dec.	45,791		34,940		4,077		2,976		6.3		161		628	
2026 Jan.	45,763		34,912		4,073		2,977		6.3		143		621	
Feb.	45,744	45,748	34,901	34,913	4,064	4,069	2,979	2,978	6.3	6.3	139	139	649	638
Mar.	45,738		34,913		4,060		2,979		6.3		134		644	
Apr.	45,719		34,908		4,048		2,998		6.4		139		642	
May	45,692	45,695	34,900	34,905	4,036	4,043	2,987	2,991	7 6.3	6.4	130	133	643	643
June	45,675		8 34,902		8 4,028		2,988		6.3		8 129		644	
July	45,649		8 34,890		8 4,017		2,995		6.4		8 130		644	
Aug.	45,632	45,636	8 34,900	34,896	8 4,003	4,010	3,000	3,002	6.4	6.4	8 129	126	644	645
Sep.	9 45,627		8 34,894		8 3,989		3,012		6.4		8 119		646	
Oct.	9 45,605		...		...		3,016		6.4		...		645	
Nov.	...	...	...	...	...	...	3,025	...	6.4	...	...	...	645	...

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages **1** Workplace concept. **2** Earned income does not regularly exceed €603 per month (until December 2025: €556). **3** See explanatory notes. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. **6** Inclusion of refugees in need from Ukraine under the SGB II. **7** As of May 2026, calculated on the basis of updated labour figures. **8** Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2024 and 2025 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.2 % for persons solely in jobs exempt from social contributions and by a maximum of 23.6 % for cyclically induced short-time work. **9** Initial preliminary estimate by the Federal Statistical Office.

III. Economic activity and prices

6. Labour costs *

2020 = 100 — (R) r seasonally adjusted

Period	Total		of which: Production sector		of which: Manufacturing		of which: Construction		Service activities		of which: Market services sector		of which: Non-market services sector		Private sector 1	
WZ 2008 2	B - S		B - F		C		F		G - S		G - N		O - S		B - N	
	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3
Index of labour costs																
2022 Q1	103.0	– 0.6	103.3	– 0.5	102.3	– 1.1	107.5	1.6	102.9	– 0.7	103.7	– 0.0	101.8	– 1.6	103.5	– 0.2
Q2	106.1	3.0	106.2	2.8	105.2	2.8	109.7	2.1	106.1	3.1	108.5	4.6	102.9	1.1	107.5	3.8
Q3	106.4	0.3	105.6	– 0.6	104.2	– 0.9	110.6	0.8	106.8	0.7	108.8	0.3	104.2	1.3	107.4	– 0.1
Q4	109.8	3.1	108.5	2.8	107.0	2.7	115.1	4.1	110.3	3.3	113.1	3.9	106.8	2.5	111.1	3.4
2023 Q1	109.3	– 0.4	109.5	0.9	108.6	1.5	111.4	– 3.2	109.3	– 1.0	112.1	– 0.9	105.7	– 1.1	111.0	– 0.1
Q2	110.1	0.7	109.4	– 0.1	107.8	– 0.7	113.9	2.2	110.4	1.1	112.7	0.6	107.6	1.8	111.3	0.3
Q3	111.8	1.5	111.2	1.7	109.7	1.7	116.1	1.9	112.0	1.5	114.9	1.9	108.4	0.8	113.3	1.8
Q4	113.2	1.3	113.0	1.6	111.5	1.6	118.4	2.0	113.4	1.2	116.4	1.2	109.6	1.1	114.9	1.4
2024 Q1	116.1	2.5	115.2	2.0	114.2	2.5	119.3	0.7	116.5	2.8	119.5	2.7	112.8	3.0	117.6	2.4
Q2	116.5	0.3	114.6	– 0.5	112.9	– 1.2	120.5	1.0	117.3	0.6	119.5	0.1	114.4	1.4	117.4	– 0.2
Q3	116.7	0.2	115.5	0.8	113.9	0.9	121.5	0.8	117.3	– 0.0	120.6	0.9	113.0	– 1.2	118.4	0.9
Q4	117.3	0.5	116.7	1.1	115.3	1.2	122.9	1.1	117.6	0.2	120.9	0.2	113.3	0.3	119.1	0.6
2025 Q1	119.4	1.8	116.0	– 0.6	114.1	– 1.1	124.6	1.4	120.8	2.7	124.5	2.9	116.1	2.5	120.8	1.5
Q2	121.3	1.6	118.3	1.9	116.5	2.2	125.6	0.8	122.6	1.5	126.2	1.4	118.0	1.7	122.8	1.6
Q3	121.4	0.0	118.9	0.5	117.0	0.4	126.6	0.8	122.4	– 0.2	124.8	– 1.2	119.4	1.2	122.2	– 0.5
Q4	122.1	0.6	119.5	0.5	117.6	0.5	128.0	1.1	123.2	0.6	125.4	0.5	120.3	0.7	122.8	0.5
2026 Q1	122.9	0.7	119.7	0.1	117.3	– 0.2	129.4	1.1	124.3	0.9	127.6	1.8	120.0	– 0.3	124.2	1.1
Q2	124.9	1.6	121.9	1.9	119.6	1.9	132.0	2.0	126.1	1.5	129.5	1.5	121.9	1.6	126.2	1.6
Index of gross wages and salaries																
2022 Q1	102.1	– 1.1	102.1	– 1.1	101.0	– 1.8	107.0	1.5	102.1	– 1.1	103.1	– 0.3	100.7	– 2.1	102.7	– 0.6
Q2	104.6	2.5	104.5	2.4	103.4	2.4	108.6	1.5	104.7	2.5	107.5	4.2	100.9	0.2	106.2	3.4
Q3	104.8	0.1	103.9	– 0.7	102.4	– 1.0	109.4	0.8	105.2	0.4	107.4	– 0.1	102.1	1.2	105.9	– 0.3
Q4	107.9	3.0	106.6	2.6	104.9	2.4	113.6	3.9	108.4	3.1	111.4	3.7	104.5	2.3	109.3	3.2
2023 Q1	107.1	– 0.7	107.3	0.7	106.3	1.3	109.8	– 3.4	107.1	– 1.3	110.1	– 1.1	102.9	– 1.5	108.9	– 0.4
Q2	108.9	1.6	107.8	0.5	106.1	– 0.2	112.8	2.7	109.3	2.1	111.5	1.3	106.3	3.3	109.9	1.0
Q3	110.2	1.3	109.4	1.5	107.8	1.6	114.8	1.8	110.6	1.1	113.5	1.7	106.6	0.3	111.7	1.6
Q4	111.0	0.7	110.6	1.1	109.0	1.1	116.7	1.6	111.1	0.5	114.2	0.7	106.9	0.2	112.7	0.8
2024 Q1	114.2	2.9	113.5	2.6	112.4	3.1	117.9	1.1	114.5	3.0	117.4	2.8	110.6	3.4	115.7	2.7
Q2	114.7	0.5	113.0	– 0.4	111.2	– 1.1	119.1	1.0	115.4	0.8	117.7	0.2	112.4	1.7	115.7	– 0.0
Q3	114.9	0.2	113.9	0.8	112.3	1.0	120.0	0.8	115.3	– 0.1	118.5	0.7	111.0	– 1.2	116.5	0.7
Q4	116.1	1.0	115.7	1.6	114.3	1.8	121.9	1.6	116.2	0.8	119.4	0.7	112.0	0.9	117.8	1.1
2025 Q1	117.7	1.4	114.5	– 1.0	112.5	– 1.6	123.1	1.0	119.0	2.4	122.6	2.8	114.1	1.9	119.2	1.2
Q2	119.8	1.8	116.8	1.9	115.0	2.2	124.0	0.7	121.0	1.7	124.5	1.5	116.3	1.9	121.2	1.7
Q3	119.4	– 0.3	117.3	0.4	115.3	0.3	124.9	0.7	120.4	– 0.5	122.6	– 1.5	117.4	1.0	120.3	– 0.8
Q4	120.3	0.7	118.0	0.6	115.9	0.6	126.4	1.3	121.3	0.8	123.5	0.7	118.4	0.9	121.1	0.7
2026 Q1	121.6	1.0	118.4	0.4	115.9	0.0	128.2	1.4	122.9	1.3	126.2	2.2	118.4	0.0	122.9	1.5
Q2	123.2	1.3	120.4	1.6	117.9	1.7	130.6	1.9	124.4	1.2	127.7	1.2	119.9	1.2	124.6	1.4
Index of non-wage costs																
2022 Q1	106.2	0.8	107.4	1.7	106.9	1.4	109.3	1.9	105.6	0.4	106.1	0.9	105.2	– 0.1	106.7	1.3
Q2	111.1	4.6	112.0	4.2	111.4	4.2	113.8	4.1	110.7	4.8	112.8	6.3	108.7	3.3	112.4	5.3
Q3	112.1	0.9	111.6	– 0.4	110.6	– 0.7	115.0	1.1	112.4	1.5	114.5	1.5	110.3	1.5	113.2	0.7
Q4	116.4	3.8	115.5	3.5	114.3	3.4	120.5	4.8	116.7	3.9	119.8	4.7	113.6	3.0	117.9	4.2
2023 Q1	116.9	0.4	117.4	1.7	116.9	2.2	117.2	– 2.7	116.6	– 0.1	119.8	– 0.0	113.5	– 0.1	118.7	0.7
Q2	114.5	– 2.1	115.0	– 2.1	113.8	– 2.6	118.0	0.7	114.2	– 2.1	117.4	– 2.0	111.1	– 2.1	116.3	– 2.0
Q3	117.2	2.4	117.5	2.2	116.4	2.3	120.6	2.2	117.0	2.4	120.6	2.7	113.4	2.1	119.2	2.5
Q4	121.0	3.3	121.2	3.2	120.2	3.3	124.6	3.4	121.0	3.4	124.8	3.4	117.2	3.3	123.2	3.3
2024 Q1	122.8	1.4	121.2	– 0.0	120.6	0.3	124.1	– 0.4	123.4	2.0	127.6	2.2	119.2	1.8	124.7	1.2
Q2	122.5	– 0.2	120.1	– 0.9	118.8	– 1.5	125.6	1.2	123.5	0.1	126.9	– 0.5	120.2	0.8	123.8	– 0.7
Q3	123.0	0.4	121.0	0.8	119.8	0.9	126.6	0.8	123.8	0.3	128.9	1.6	118.7	– 1.2	125.4	1.3
Q4	121.6	– 1.2	120.2	– 0.7	119.0	– 0.6	126.2	– 0.3	122.1	– 1.4	127.0	– 1.5	117.2	– 1.3	123.9	– 1.2
2025 Q1	125.2	3.0	121.3	0.9	119.8	0.6	129.7	2.8	126.8	3.8	131.6	3.6	122.0	4.0	127.0	2.5
Q2	126.7	1.2	123.5	1.8	122.2	2.0	131.3	1.2	128.0	1.0	133.0	1.1	123.1	0.9	128.7	1.4
Q3	128.0	1.0	124.6	0.8	123.1	0.7	132.8	1.2	129.4	1.0	133.3	0.3	125.4	1.8	129.4	0.5
Q4	128.1	0.1	124.8	0.2	123.3	0.2	133.4	0.5	129.4	0.0	132.9	– 0.3	125.8	0.4	129.3	– 0.1
2026 Q1	127.4	– 0.5	124.0	– 0.7	122.1	– 1.0	133.9	0.4	128.8	– 0.4	133.2	0.2	124.5	– 1.0	129.0	– 0.2
Q2	130.7	2.6	127.3	2.7	125.6	2.9	136.9	2.2	132.1	2.5	136.5	2.5	127.6	2.5	132.4	2.6

Source of the unadjusted figures: Federal Statistical Office. * Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. 1 Production and market services sectors. 2 Classification of Economic Activities, 2008 edition. 3 Calculated on the basis of indices with three decimal places.

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index [1]			Harmonised index of consumer prices					
	Of industrial products				of which:				
	Total [2]	Total excluding energy sources [3]	Of agricultural products	Total [2]	Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	of which: Housing rents
	2021 = 100		2020 = 100	2025 = 100					
Percentage weight	100.00	74.64	100.00	100.00	16.18	27.56	8.87	47.38	7.47
Period									
2023 Q2	130.4	118.1	139.0	95.2	94.7	97.6	105.9	91.8	95.6
Q3	129.1	117.2	141.1	95.8	95.3	98.1	106.8	92.5	96.2
Q4	128.5	117.3	137.5	96.1	95.8	98.5	103.9	93.3	96.6
2024 Q1	127.3	117.4	139.8	96.9	96.2	98.9	103.2	94.7	97.2
Q2	127.4	118.0	142.3	97.7	96.8	98.9	104.3	95.8	97.7
Q3	127.9	118.5	140.7	98.0	97.7	98.9	101.7	96.8	98.2
Q4	128.4	118.8	141.9	98.6	98.8	99.4	100.2	97.6	98.7
2025 Q1	127.7	119.1	142.9	[4] 99.3	98.9	[4] 99.7	101.4	[4] 98.7	99.2
Q2	125.9	119.7	144.5	99.7	99.8	99.8	99.7	99.7	99.8
Q3	125.6	119.7	142.5	100.2	100.6	100.1	99.5	100.3	100.3
Q4	125.6	119.9	134.0	100.8	100.8	100.3	99.5	101.4	100.8
2026 Q1	124.9	120.5	[5] 128.4	101.5	101.2	100.5	102.1	102.1	101.4
Q2	128.3	122.1	124.8	102.4	101.5	101.0	105.4	102.9	101.8
Q3	131.6	123.3	130.5	103.3	101.7	102.0	109.5	103.4	102.5
2023 Sep.	129.4	117.1	139.3	96.2	95.6	98.2	108.0	92.9	96.3
Oct.	129.3	117.3	137.4	96.1	95.6	98.4	106.1	93.0	96.5
Nov.	128.6	117.2	136.8	96.2	95.9	98.4	103.9	93.5	96.6
Dec.	127.7	117.4	138.3	96.1	95.8	98.6	101.7	93.5	96.8
2024 Jan.	127.6	117.4	139.3	96.6	96.3	98.7	103.0	94.2	97.0
Feb.	127.0	117.3	139.9	97.0	96.1	99.1	103.4	94.7	97.2
Mar.	127.2	117.5	140.1	97.2	96.2	98.9	103.2	95.3	97.4
Apr.	127.3	117.7	140.2	97.5	96.5	99.0	105.6	95.3	97.6
May	127.3	118.0	141.9	97.7	96.7	98.8	104.2	96.0	97.7
June	127.6	118.4	144.9	97.8	97.2	98.9	103.0	96.2	97.9
July	127.8	118.4	143.5	98.0	97.5	98.9	103.3	96.5	98.0
Aug.	128.2	118.6	139.8	98.0	97.6	98.8	101.8	96.8	98.2
Sep.	127.6	118.6	138.9	98.0	98.0	99.0	99.9	97.1	98.4
Oct.	127.9	118.7	140.7	98.4	98.8	99.2	100.3	97.4	98.5
Nov.	128.7	118.8	141.9	98.5	98.8	99.3	100.1	97.5	98.7
Dec.	128.6	118.9	143.2	98.8	98.8	99.8	100.2	97.9	98.8
2025 Jan.	128.2	118.9	142.6	[4] 99.1	98.2	[4] 99.8	101.6	[4] 98.4	99.0
Feb.	127.9	119.1	143.7	99.3	99.0	99.6	102.1	98.7	99.2
Mar.	127.0	119.3	142.5	99.4	99.4	99.8	100.5	98.9	99.3
Apr.	126.0	119.6	144.8	99.7	99.5	99.8	100.0	99.7	99.6
May	125.8	119.7	145.3	99.7	100.0	99.9	99.5	99.6	99.8
June	125.9	119.8	143.5	99.8	99.8	99.8	99.5	99.8	99.9
July	126.0	119.8	143.3	100.0	100.3	100.1	99.8	99.9	100.1
Aug.	125.4	119.6	142.7	100.2	100.7	100.1	99.4	100.3	100.3
Sep.	125.4	119.7	141.6	100.4	100.9	100.2	99.2	100.7	100.5
Oct.	125.6	119.8	137.6	100.7	100.8	100.5	99.5	101.1	100.6
Nov.	125.7	119.8	133.5	100.9	100.9	100.3	100.0	101.4	100.8
Dec.	125.5	120.1	131.0	100.8	100.6	100.1	98.9	101.6	101.0
2026 Jan.	124.4	120.3	[5] 127.9	101.1	101.1	100.4	99.7	101.8	101.2
Feb.	123.7	120.3	127.8	101.3	101.1	100.5	99.8	102.1	101.4
Mar.	126.7	120.8	129.6	102.1	101.5	100.6	106.7	102.4	101.5
Apr.	128.1	121.4	126.7	102.6	101.7	100.8	108.9	102.7	101.6
May	128.6	122.3	124.6	102.4	101.5	101.1	105.1	102.9	101.8
June	128.2	122.7	123.0	102.1	101.3	101.0	102.1	103.1	102.0
July	129.7	123.0	123.2	102.9	101.6	101.7	107.1	103.3	102.3
Aug.	131.2	123.3	132.6	103.2	101.6	102.1	108.7	103.3	102.5
Sep.	133.9	123.7	135.6	103.8	101.9	102.2	112.7	103.6	102.6
Oct.	135.8	124.1	...	103.6	101.9	102.1	110.3	103.8	102.8

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Calendar and seasonal components as of January 2025 recalculated. **5** Figures as of January 2026 provisional.

III. Economic activity and prices

8. Foreign trade prices

2021 = 100 — seasonally adjusted

Period	Exports				Imports				Terms of trade [1]			
	Total [2]		Total excluding energy		Total [2]		Total excluding energy		Total [2]		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	96.5		98.3		95.5		98.0		101.0		100.3	
May	97.2	97.2	98.9	98.9	96.8	96.9	98.7	98.7	100.4	100.3	100.2	100.2
June	98.0		99.5		98.4		99.4		99.6		100.1	
July	99.1		100.4		100.5		100.8		98.6		99.6	
Aug.	99.8	99.9	101.1	101.0	101.8	101.7	101.8	101.5	98.0	98.2	99.3	99.5
Sep.	100.7		101.5		102.9		102.0		97.9		99.5	
Oct.	102.0		102.3		106.2		103.0		96.0		99.3	
Nov.	102.9	102.9	103.1	103.0	108.4	108.1	104.0	103.9	94.9	95.1	99.1	99.1
Dec.	103.8		103.6		109.8		104.8		94.5		98.9	
2022 Jan.	105.3		105.5		112.7		107.1		93.4		98.5	
Feb.	106.7	107.3	106.4	106.7	113.5	115.2	108.0	108.5	94.0	93.2	98.5	98.3
Mar.	109.9		108.1		119.3		110.4		92.1		97.9	
Apr.	111.3		110.0		121.1		112.8		91.9		97.5	
May	111.9	112.0	110.6	110.6	122.4	122.1	113.5	113.3	91.4	91.7	97.4	97.6
June	112.8		111.1		122.9		113.5		91.8		97.9	
July	114.7		112.1		125.3		114.4		91.5		98.0	
Aug.	116.8	115.8	112.7	112.6	129.0	127.3	114.8	114.8	90.5	91.0	98.2	98.2
Sep.	116.0		113.1		127.6		115.1		90.9		98.3	
Oct.	114.3		113.4		125.6		115.2		91.0		98.4	
Nov.	114.2	114.2	113.4	113.3	121.7	122.5	114.3	114.4	93.8	93.2	99.2	99.1
Dec.	114.2		113.2		120.3		113.6		94.9		99.6	
2023 Jan.	113.9		114.0		118.7		114.0		96.0		100.0	
Feb.	113.7	113.8	113.9	114.0	116.9	117.1	114.0	113.9	97.3	97.2	99.9	100.1
Mar.	113.7		114.1		115.7		113.7		98.3		100.4	
Apr.	113.1		113.7		114.3		113.1		99.0		100.5	
May	112.8	112.9	113.6	113.6	113.0	113.2	112.6	112.6	99.8	99.7	100.9	100.9
June	112.7		113.6		112.4		112.2		100.3		101.2	
July	112.3		113.2		111.8		111.5		100.4		101.5	
Aug.	112.5	112.6	113.1	113.2	112.3	112.5	111.3	111.5	100.2	100.0	101.6	101.5
Sep.	112.9		113.3		113.5		111.6		99.5		101.5	
Oct.	112.9		113.3		113.6		111.6		99.4		101.5	
Nov.	112.8	112.8	113.3	113.3	113.0	112.8	111.3	111.3	99.8	99.9	101.8	101.8
Dec.	112.6		113.4		111.9		111.1		100.6		102.1	
2024 Jan.	112.3		113.4		111.6		111.0		100.6		102.2	
Feb.	112.4	112.3	113.5	113.5	111.2	111.4	110.9	111.0	101.1	100.8	102.3	102.2
Mar.	112.3		113.6		111.5		111.2		100.7		102.2	
Apr.	112.8		114.1		112.4		111.9		100.4		102.0	
May	113.0	113.0	114.2	114.2	112.5	112.7	112.1	112.2	100.4	100.3	101.9	101.9
June	113.3		114.4		113.1		112.5		100.2		101.7	
July	113.3		114.6		112.9		112.5		100.4		101.9	
Aug.	113.2	113.3	114.5	114.6	112.5	112.5	112.3	112.3	100.6	100.7	102.0	102.0
Sep.	113.3		114.6		112.0		112.2		101.2		102.1	
Oct.	113.6		114.8		112.7		112.6		100.8		102.0	
Nov.	114.2	114.1	115.2	115.2	113.7	113.5	113.2	113.1	100.4	100.6	101.8	101.9
Dec.	114.6		115.5		114.0		113.4		100.5		101.9	
2025 Jan.	114.9		115.7		115.1		114.1		99.8		101.4	
Feb.	115.2	114.9	115.8	115.7	115.2	114.7	114.1	113.9	100.0	100.2	101.5	101.6
Mar.	114.7		115.6		113.9		113.6		100.7		101.8	
Apr.	114.0		115.3		112.0		112.9		101.8		102.1	
May	114.0	114.0	115.4	115.4	111.3	111.6	112.6	112.7	102.4	102.1	102.5	102.4
June	114.0		115.4		111.5		112.5		102.2		102.6	
July	113.9		115.2		111.3		112.3		102.3		102.6	
Aug.	113.8	113.9	115.2	115.3	110.9	111.0	112.4	112.3	102.6	102.5	102.5	102.6
Sep.	113.9		115.4		110.9		112.3		102.7		102.8	
Oct.	114.2		115.6		111.0		112.6		102.9		102.7	
Nov.	114.5	114.4	115.7	115.7	111.6	111.3	112.9	112.9	102.6	102.8	102.5	102.5
Dec.	114.5		115.9		111.4		113.2		102.8		102.4	
2026 Jan.	115.1		116.4		112.4		114.0		102.4		102.1	
Feb.	115.0	115.5	116.4	116.6	112.4	113.8	113.9	114.2	102.3	101.5	102.2	102.0
Mar.	116.3		116.9		116.5		114.8		99.8		101.8	
Apr.	117.3		117.8		118.0		116.0		99.4		101.6	
May	117.9	117.8	118.4	118.3	118.9	118.4	117.0	116.8	99.2	99.5	101.2	101.3
June	118.1		118.8		118.3		117.4		99.8		101.2	
July	118.5		119.1		118.7		117.6		99.8		101.3	
Aug.	119.2	119.2	119.5	119.5	120.0	120.4	118.0	118.1	99.3	99.0	101.3	101.2
Sep.	119.9		119.8		122.5		118.6		97.9		101.0	

Source of the unadjusted figures: Federal Statistical Office. **1** Index of export prices as a percentage of the index of import prices. **2** Subindex of energy not seasonally adjusted as of 2010.

IV. External sector

1. Current account
a) Current account

€ billion — seasonally adjusted +

Period	Total		of which: Goods [1]		Services		Primary income [2]		Secondary income [3]	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 June	22.66		14.53		0.80		10.66		– 3.33	
July	21.02		16.21		0.42		9.70		– 5.31	
Aug.	20.84	61.48	14.16	44.22	0.07	– 0.06	11.10	32.54	– 4.49	– 15.22
Sep.	19.62		13.85		– 0.55		11.74		– 5.42	
Oct.	18.97		15.40		– 2.43		11.02		– 5.02	
Nov.	18.95	55.48	13.88	41.21	– 0.65	– 3.67	10.87	32.41	– 5.15	– 14.47
Dec.	17.56		11.93		– 0.59		10.52		– 4.30	
2022 Jan.	19.99		11.62		0.59		12.62		– 4.84	
Feb.	22.36	55.16	15.10	33.60	0.36	– 0.73	12.12	36.94	– 5.22	– 14.65
Mar.	12.81		6.88		– 1.68		12.20		– 4.59	
Apr.	11.91		7.19		– 2.39		12.50		– 5.39	
May	10.91	38.32	8.82	27.50	– 2.38	– 7.01	9.19	34.54	– 4.72	– 16.71
June	15.50		11.49		– 2.24		12.85		– 6.60	
July	11.79		9.97		– 3.49		11.50		– 6.19	
Aug.	10.47	32.58	8.41	27.43	– 4.61	– 13.49	12.34	35.29	– 5.67	– 16.65
Sep.	10.32		9.05		– 5.39		11.45		– 4.79	
Oct.	10.45		7.68		– 3.33		11.05		– 4.95	
Nov.	14.36	40.27	12.11	34.52	– 3.39	– 10.88	11.11	34.22	– 5.47	– 17.59
Dec.	15.46		14.73		– 4.16		12.06		– 7.17	
2023 Jan.	14.57		12.57		– 3.11		9.43		– 4.32	
Feb.	17.76	48.70	16.71	45.22	– 5.12	– 12.76	11.18	31.29	– 5.01	– 15.05
Mar.	16.37		15.94		– 4.53		10.68		– 5.72	
Apr.	18.33		17.09		– 6.14		12.47		– 5.09	
May	17.78	55.14	14.99	49.98	– 5.61	– 17.87	11.84	36.71	– 3.44	– 13.68
June	19.03		17.90		– 6.12		12.40		– 5.15	
July	17.86		17.67		– 4.87		10.30		– 5.24	
Aug.	23.10	61.02	19.94	55.84	– 5.09	– 14.72	12.86	34.80	– 4.61	– 14.90
Sep.	20.06		18.23		– 4.76		11.64		– 5.05	
Oct.	17.35		20.59		– 7.30		9.74		– 5.68	
Nov.	22.30	59.68	22.00	63.34	– 4.59	– 15.19	10.41	30.89	– 5.52	– 19.36
Dec.	20.03		20.75		– 3.30		10.74		– 8.16	
2024 Jan.	24.45		23.88		– 6.63		11.28		– 4.08	
Feb.	22.54	68.95	18.74	61.78	– 4.15	– 15.50	13.21	36.67	– 5.26	– 14.00
Mar.	21.96		19.16		– 4.72		12.18		– 4.66	
Apr.	23.88		22.44		– 7.52		12.99		– 4.03	
May	28.83	70.80	22.82	64.59	– 6.69	– 21.28	18.06	42.38	– 5.36	– 14.89
June	18.09		19.33		– 7.07		11.33		– 5.50	
July	20.41		18.01		– 5.60		13.27		– 5.27	
Aug.	20.56	58.98	18.74	53.03	– 6.00	– 17.61	12.65	38.90	– 4.83	– 15.34
Sep.	18.01		16.28		– 6.01		12.98		– 5.24	
Oct.	15.11		13.90		– 5.60		12.54		– 5.73	
Nov.	16.88	46.89	18.82	49.08	– 7.25	– 17.03	12.33	36.68	– 7.02	– 21.84
Dec.	14.90		16.36		– 4.18		11.81		– 9.09	
2025 Jan.	14.74		15.04		– 7.87		12.73		– 5.16	
Feb.	17.62	51.63	17.91	50.04	– 6.92	– 20.31	12.37	37.57	– 5.74	– 15.67
Mar.	19.27		17.09		– 5.52		12.47		– 4.77	
Apr.	18.46		17.29		– 8.51		14.84		– 5.16	
May	18.20	53.84	16.26	48.89	– 6.34	– 21.17	13.66	42.20	– 5.38	– 16.08
June	17.18		15.34		– 6.32		13.70		– 5.54	
July	18.51		14.16		– 6.06		15.47		– 5.06	
Aug.	17.41	47.84	15.82	43.11	– 5.18	– 17.18	12.49	40.17	– 5.72	– 18.26
Sep.	11.92		13.13		– 5.94		12.21		– 7.48	
Oct.	17.94		15.32		– 4.01		12.79		– 6.16	
Nov.	12.49	41.27	13.68	42.04	– 7.26	– 21.57	13.56	39.71	– 7.49	– 18.91
Dec.	10.84		13.04		– 10.30		13.36		– 5.26	
2026 Jan. [4]	16.80		[4] 16.55		– 5.70		12.59		– 6.64	
Feb.	16.59	49.25	16.78	47.28	– 7.14	– 17.52	13.12	39.05	– 6.17	– 19.56
Mar.	15.86		13.95		– 4.68		13.34		– 6.75	
Apr.	15.89		15.15		– 6.73		12.68		– 5.21	
May	21.99	54.18	17.86	46.74	– 6.82	– 19.40	17.69	44.34	– 6.74	– 17.50
June	16.30		13.73		– 5.85		13.97		– 5.55	
July	22.72		17.72		– 4.49		15.69		– 6.20	
Aug.	17.86	55.81	15.58	46.05	– 5.41	– 16.25	14.17	44.42	– 6.48	– 18.41
Sep.	15.23		12.75		p – 6.35		p 14.56		p – 5.73	

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2026 provisional and partially revised.

IV. External sector

1. Current account
b) Exports and imports of goods and its components *

€ billion — seasonally adjusted

Period	Goods (f.o.b.) 1			of which:								
				Foreign trade						Supplementary trade items		Balance of net exports of goods under merchanting
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2				
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2023 Q1	353.61	308.39	45.22	402.17	353.51	356.25	304.21	45.92	49.30	– 59.45	– 50.03	8.49
Q2	350.34	300.36	49.98	393.79	348.90	346.61	306.15	47.18	42.75	– 54.07	– 48.44	8.24
Q3	346.73	290.89	55.84	389.73	346.24	335.06	297.79	54.68	48.45	– 54.82	– 46.03	9.65
Q4	349.11	285.77	63.34	389.72	345.60	330.60	293.00	59.13	52.60	– 54.58	– 46.64	9.62
2024 Q1	343.31	281.53	61.78	390.72	347.82	327.09	293.53	63.62	54.29	– 59.23	– 47.53	8.01
Q2	347.76	283.17	64.59	390.41	345.41	327.47	290.66	62.94	54.75	– 56.59	– 46.50	9.52
Q3	338.35	285.32	53.03	387.72	342.30	332.03	295.22	55.69	47.08	– 58.25	– 49.00	5.86
Q4	336.18	287.10	49.08	385.39	337.66	332.61	293.16	52.78	44.50	– 60.72	– 48.83	6.72
2025 Q1	348.33	298.29	50.04	397.42	345.79	346.43	301.94	50.99	43.85	– 61.70	– 52.83	8.51
Q2	342.55	293.66	48.89	394.04	345.66	342.00	306.45	52.04	39.21	– 65.45	– 53.58	8.70
Q3	336.17	293.06	43.11	391.96	344.23	344.38	310.15	47.59	34.08	– 64.50	– 55.28	4.55
Q4	342.73	300.69	42.04	395.74	345.92	346.18	310.94	49.56	34.98	– 65.03	– 54.75	6.36
2026 Q1 4	349.81	302.53	47.28	402.39	348.49	350.37	307.95	52.02	40.54	– 68.20	– 57.50	3.37
Q2	367.59	320.85	46.74	413.69	351.27	366.56	309.61	47.13	41.66	– 66.29	– 57.13	8.35
Q3	362.53	316.48	46.05	418.24	350.87	365.72	303.72	52.52	47.15	– 67.65	– 55.50	4.56
2023 Jan.	117.38	104.81	12.57	134.00	117.65	121.28	102.17	12.72	15.48	– 19.83	– 17.30	2.51
Feb.	118.63	101.92	16.71	135.43	119.11	118.38	101.27	17.05	17.84	– 20.23	– 17.07	2.79
Mar.	117.60	101.66	15.94	132.74	116.75	116.59	100.77	16.15	15.98	– 19.39	– 15.66	3.19
Apr.	115.11	98.02	17.09	128.82	113.90	112.49	98.42	16.33	15.48	– 17.29	– 15.10	2.99
May	117.21	102.22	14.99	132.08	117.09	119.55	105.80	12.53	11.29	– 18.35	– 18.19	2.52
June	118.02	100.12	17.90	132.89	117.91	114.57	101.93	18.32	15.98	– 18.43	– 15.15	2.73
July	116.76	99.09	17.67	131.24	116.87	114.39	102.32	16.85	14.55	– 18.73	– 15.85	3.39
Aug.	116.20	96.26	19.94	130.85	116.31	110.77	98.64	20.08	17.67	– 18.15	– 15.23	2.87
Sep.	113.77	95.54	18.23	127.64	113.06	109.90	96.83	17.75	16.23	– 17.94	– 14.95	3.39
Oct.	116.34	95.75	20.59	129.57	114.77	110.38	97.17	19.20	17.60	– 18.01	– 15.28	4.07
Nov.	118.37	96.37	22.00	132.36	117.34	111.41	98.59	20.95	18.75	– 19.25	– 15.66	3.24
Dec.	114.40	93.65	20.75	127.79	113.49	108.81	97.24	18.98	16.25	– 17.32	– 15.70	2.31
2024 Jan.	114.71	90.83	23.88	129.97	115.73	106.29	95.24	23.68	20.49	– 19.33	– 16.08	2.63
Feb.	114.38	95.64	18.74	130.97	116.52	110.26	99.15	20.70	17.37	– 19.76	– 15.30	2.10
Mar.	114.22	95.06	19.16	129.78	115.57	110.54	99.14	19.24	16.43	– 20.14	– 16.15	3.28
Apr.	119.46	97.02	22.44	134.34	119.10	112.63	100.20	21.71	18.90	– 19.65	– 16.31	2.86
May	116.28	93.46	22.82	129.08	114.23	108.16	96.14	20.92	18.09	– 18.07	– 15.43	3.90
June	112.02	92.69	19.33	126.99	112.08	106.68	94.32	20.31	17.76	– 18.87	– 14.76	2.76
July	112.08	94.07	18.01	128.62	113.52	110.97	98.29	17.65	15.23	– 19.49	– 17.79	1.81
Aug.	114.10	95.36	18.74	131.01	115.73	110.12	97.88	20.89	17.85	– 19.80	– 15.39	1.99
Sep.	112.17	95.89	16.28	128.09	113.05	110.94	99.05	17.15	14.00	– 18.96	– 15.82	2.06
Oct.	110.03	96.13	13.90	125.95	110.87	112.20	99.56	13.75	11.31	– 18.96	– 17.24	1.64
Nov.	113.24	94.42	18.82	129.75	113.62	109.90	96.66	19.85	16.96	– 21.24	– 16.70	2.53
Dec.	112.91	96.55	16.36	129.69	113.17	110.51	96.94	19.18	16.23	– 20.52	– 14.89	2.55
2025 Jan.	115.51	100.47	15.04	131.36	114.33	116.85	101.52	14.51	12.81	– 19.94	– 17.95	2.89
Feb.	116.74	98.83	17.91	131.96	114.55	115.14	99.95	16.82	14.60	– 19.81	– 17.82	3.27
Mar.	116.08	98.99	17.09	134.10	116.91	114.44	100.47	19.66	16.44	– 21.95	– 17.06	2.35
Apr.	116.00	98.71	17.29	132.67	116.38	115.17	102.83	17.50	13.55	– 21.61	– 18.55	3.27
May	112.64	96.38	16.26	130.56	114.53	112.02	100.65	18.54	13.88	– 22.26	– 17.35	2.33
June	113.91	98.57	15.34	130.81	114.75	114.81	102.97	16.00	11.78	– 21.58	– 17.68	3.10
July	113.40	99.24	14.16	130.70	114.75	115.29	103.58	15.41	11.17	– 20.91	– 17.61	2.12
Aug.	111.96	96.14	15.82	130.23	114.44	113.54	102.38	16.70	12.06	– 21.28	– 18.42	1.81
Sep.	110.81	97.68	13.13	131.03	115.04	115.55	104.19	15.48	10.85	– 22.31	– 19.25	0.62
Oct.	114.18	98.86	15.32	131.71	115.33	114.45	103.11	17.26	12.22	– 21.82	– 17.82	2.30
Nov.	112.19	98.51	13.68	130.20	113.71	115.15	103.18	15.05	10.53	– 21.47	– 18.48	1.63
Dec.	116.36	103.32	13.04	133.83	116.88	116.58	104.65	17.25	12.23	– 21.74	– 18.45	2.43
2026 Jan. 4	114.13	97.58	16.55	131.80	114.51	113.16	100.68	18.64	13.83	– 22.24	– 18.24	1.31
Feb.	118.89	102.11	16.78	134.92	117.32	116.52	103.67	18.40	13.65	– 22.99	– 18.47	2.22
Mar.	116.79	102.84	13.95	135.67	116.66	120.69	103.60	14.98	13.06	– 22.97	– 20.79	– 0.16
Apr.	122.58	107.43	15.15	136.61	116.46	122.15	103.52	14.46	12.94	– 21.98	– 18.94	3.98
May	120.98	103.12	17.86	137.93	116.99	120.00	100.93	17.93	16.06	– 21.78	– 18.85	2.84
June	124.03	110.30	13.73	139.15	117.82	124.41	105.16	14.74	12.66	– 22.53	– 19.34	1.53
July	121.45	103.73	17.72	138.82	117.15	119.71	100.85	19.11	16.30	– 22.86	– 18.75	2.26
Aug.	119.17	103.59	15.58	138.32	116.04	120.46	100.38	17.86	15.66	– 22.60	– 18.60	1.47
Sep.	121.91	109.16	12.75	141.10	117.68	125.55	102.49	15.55	15.19	– 22.19	– 18.15	0.83

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. **1** Including non-monetary gold. **2** The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **3** Calculated using price indices on the basis of 2021 = 100. **4** Figures as of January 2026 provisional and partially revised.

IV. External sector

1. Current account
c) Services and primary income

€ billion — seasonally adjusted

Period	Services (f.o.b.)								Primary income [1]							
	Total				of which:				Total				of which:			
					Travel								Investment income			
	Receipts		Expenditure [2]		Receipts		Expenditure		Receipts		Expenditure		Receipts		Expenditure	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	27.77		24.00		0.92		1.08		19.67		10.83		18.06		9.33	
May	27.02	83.02	25.03	76.46	1.04	3.31	1.26	5.41	20.19	60.32	9.92	30.55	18.50	55.26	8.48	26.10
June	28.23		27.43		1.35		3.07		20.46		9.80		18.70		8.29	
July	29.81		29.39		1.72		4.22		21.07		11.37		19.25		9.88	
Aug.	30.35	91.16	30.28	91.22	1.98	5.74	4.94	14.74	21.53	64.57	10.43	32.03	19.62	58.97	8.93	27.53
Sep.	31.00		31.55		2.04		5.58		21.97		10.23		20.10		8.72	
Oct.	32.19		34.62		2.20		6.06		21.94		10.92		19.78		9.33	
Nov.	31.63	95.46	32.28	99.13	2.26	6.26	4.68	15.51	21.78	66.37	10.91	33.96	19.43	59.67	9.33	29.08
Dec.	31.64		32.23		1.80		4.77		22.65		12.13		20.46		10.42	
2022 Jan.	34.09		33.50		1.76		4.64		23.25		10.63		21.85		8.88	
Feb.	33.87	100.79	33.51	101.52	1.89	5.76	4.97	14.68	23.47	70.49	11.35	33.55	21.77	65.63	9.62	28.32
Mar.	32.83		34.51		2.11		5.07		23.77		11.57		22.01		9.82	
Apr.	33.61		36.00		2.25		6.70		24.02		11.52		22.23		9.75	
May	34.30	103.01	36.68	110.02	2.40	7.20	7.05	20.92	25.00	74.43	15.81	39.89	23.13	68.83	14.09	34.59
June	35.10		37.34		2.55		7.17		25.41		12.56		23.47		10.75	
July	35.70		39.19		2.68		7.41		25.73		14.23		23.68		12.49	
Aug.	35.85	107.80	40.46	121.29	2.70	8.11	7.71	23.72	27.21	81.21	14.87	45.92	25.02	74.85	13.17	40.76
Sep.	36.25		41.64		2.73		8.60		28.27		16.82		26.15		15.10	
Oct.	36.10		39.43		2.84		7.50		28.33		17.28		26.27		15.51	
Nov.	35.64	106.68	39.03	117.56	2.67	8.25	7.61	24.34	29.45	88.73	18.34	54.51	27.25	82.38	16.47	49.03
Dec.	34.94		39.10		2.74		9.23		30.95		18.89		28.86		17.05	
2023 Jan.	34.95		38.06		2.68		7.79		31.15		21.72		29.70		19.96	
Feb.	35.25	105.14	40.37	117.90	2.90	8.37	8.54	24.66	32.19	96.15	21.01	64.86	30.33	90.90	19.26	59.64
Mar.	34.94		39.47		2.79		8.33		32.81		22.13		30.87		20.42	
Apr.	34.46		40.60		3.01		8.88		33.94		21.47		31.96		19.75	
May	34.61	104.04	40.22	121.91	2.94	8.84	8.62	27.12	34.25	103.41	22.41	66.70	32.18	97.19	20.73	61.59
June	34.97		41.09		2.89		9.62		35.22		22.82		33.05		21.11	
July	34.98		39.85		2.95		8.64		35.06		24.76		32.82		23.04	
Aug.	34.62	105.88	39.71	120.60	2.89	8.80	8.46	26.44	38.01	109.66	25.15	74.86	35.56	102.70	23.41	69.81
Sep.	36.28		41.04		2.96		9.34		36.59		24.95		34.32		23.36	
Oct.	35.97		43.27		2.89		9.79		35.67		25.93		34.04		24.19	
Nov.	36.51	109.12	41.10	124.31	2.97	8.89	9.35	27.48	35.95	108.49	25.54	77.60	34.11	103.19	23.84	72.44
Dec.	36.64		39.94		3.03		8.34		36.87		26.13		35.04		24.41	
2024 Jan.	35.17		41.80		3.03		10.64		36.69		25.41		35.02		23.74	
Feb.	35.97	107.87	40.12	123.37	3.07	9.16	8.10	27.19	37.28	111.06	24.07	74.39	35.19	105.12	22.32	69.33
Mar.	36.73		41.45		3.06		8.45		37.09		24.91		34.91		23.27	
Apr.	36.85		44.37		3.06		11.63		37.57		24.58		35.45		22.85	
May	36.73	110.29	43.42	131.57	3.06	9.48	9.52	31.26	38.00	112.51	19.94	70.13	35.78	105.90	18.20	65.02
June	36.71		43.78		3.36		10.11		36.94		25.61		34.67		23.97	
July	37.49		43.09		3.20		9.43		36.96		23.69		34.68		22.07	
Aug.	37.37	112.70	43.37	130.31	3.28	9.68	9.61	28.73	36.85	110.08	24.20	71.18	34.40	103.08	22.53	66.19
Sep.	37.84		43.85		3.20		9.69		36.27		23.29		34.00		21.59	
Oct.	37.91		43.51		3.12		9.24		36.09		23.55		34.20		21.82	
Nov.	38.55	117.20	45.80	134.23	3.21	9.56	10.13	28.08	35.72	106.70	23.39	70.02	33.62	100.66	21.70	64.90
Dec.	40.74		44.92		3.23		8.71		34.89		23.08		32.84		21.38	
2025 Jan. [3]	38.63		46.50		3.09		10.71		34.78		22.05		33.10		20.36	
Feb.	38.52	116.48	45.44	136.79	3.10	9.32	10.30	31.31	34.22	103.24	21.85	65.67	32.21	97.48	20.14	60.52
Mar.	39.33		44.85		3.13		10.30		34.24		21.77		32.17		20.02	
Apr.	38.63		47.14		3.15		12.38		34.53		19.69		32.42		17.94	
May	38.44	115.92	44.78	137.09	3.17	9.53	10.29	32.11	33.99	102.69	20.33	60.49	31.83	96.19	18.60	55.25
June	38.85		45.17		3.21		9.44		34.17		20.47		31.94		18.71	
July	38.00		44.06		3.09		9.17		35.98		20.51		33.68		18.76	
Aug.	38.15	114.18	43.33	131.36	3.13	9.34	9.08	27.71	33.88	103.63	21.39	63.46	31.48	96.67	19.65	58.20
Sep.	38.03		43.97		3.12		9.46		33.77		21.56		31.51		19.79	
Oct.	37.88		41.89		3.15		7.79		34.14		21.35		32.07		19.66	
Nov.	38.27	113.01	45.53	134.58	3.17	9.61	10.96	31.41	35.07	103.57	21.51	63.86	32.95	97.33	19.73	58.65
Dec.	36.86		47.16		3.29		12.66		34.36		21.00		32.31		19.26	
2026 Jan.	40.47		46.17		3.33		10.49		34.70		22.11		32.92		20.33	
Feb.	38.41	119.96	45.55	137.48	3.37	10.13	10.30	31.11	35.22	106.08	22.10	67.03	33.21	100.24	20.39	61.83
Mar.	41.08		45.76		3.43		10.32		36.16		22.82		34.11		21.11	
Apr.	41.77		48.50		3.22		11.29		36.89		24.21		34.76		22.52	
May	40.43	123.05	47.25	142.45	3.26	9.75	10.88	32.85	36.93	111.45	19.24	67.11	34.71	104.84	17.45	61.85
June	40.85		46.70		3.27		10.68		37.63		23.66		35.37		21.88	
July	41.94		46.43		3.14		10.09		38.41		22.72		36.11		20.95	
Aug.	41.19	123.48	46.60	139.73	3.10	9.33	10.30	30.34	37.49	113.83	23.32	69.41	35.03	106.79	21.59	64.08
Sep. p	40.35		46.70		3.09		9.95		37.93		23.37		35.65		21.54	

1 Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **2** Including costs for freight and insurance which are included in the c.i.f. value of imports. **3** Figures as of January 2025 partially revised.

IV. External sector

2. Exports
a) Exports, by group of countries *

Value, € billion — seasonally adjusted

Period	European countries								Non-European countries							
			of which:								of which:					
					of which:											
	Total		EU countries (27)		Euro area (21)		Other European countries		Total		United States		Asia		OPEC countries	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	78.34	232.53	62.27	184.24	43.71	129.70	16.07	48.29	34.49	104.56	9.86	30.05	18.82	55.89	1.07	3.19
June	77.02		61.16		43.22		15.86		35.14		9.93		18.51		1.08	
July	79.70		62.51		43.91		17.19		34.66		10.18		17.57		0.95	
Aug.	77.74	234.31	61.10	184.23	43.16	129.89	16.63	50.06	34.08	103.18	9.92	30.08	17.93	53.35	1.01	3.01
Sep.	76.87		60.62		42.82		16.24		34.44		9.98		17.85		1.05	
Oct.	80.11		63.31		44.75		16.80		36.24		10.37		19.46		0.95	
Nov.	81.41	245.86	64.02	194.67	44.98	136.59	17.39	51.19	36.64	109.16	10.35	31.68	18.83	56.73	1.03	2.98
Dec.	84.34		67.34		46.86		17.00		36.28		10.96		18.44		1.00	
2022 Jan.	86.12		68.26		48.10		17.86		38.82		11.19		19.84		1.02	
Feb.	85.90	258.26	68.80	207.36	48.30	145.90	17.10	50.89	39.64	116.93	11.12	34.15	20.82	60.37	0.96	3.01
Mar.	86.24		70.30		49.50		15.93		38.47		11.84		19.71		1.03	
Apr.	87.23		70.14		49.64		17.09		39.90		12.61		19.61		1.01	
May	91.08	269.98	74.19	218.47	53.05	154.99	16.88	51.50	40.71	123.33	13.45	40.53	20.09	60.34	1.09	3.28
June	91.67		74.14		52.30		17.53		42.72		14.47		20.64		1.18	
July	92.79		75.12		53.62		17.67		40.05		12.12		20.04		1.13	
Aug.	93.58	281.46	75.58	227.60	53.68	162.08	18.00	53.86	42.31	125.76	13.68	40.00	20.81	62.10	1.41	3.89
Sep.	95.09		76.90		54.78		18.19		43.40		14.20		21.25		1.35	
Oct.	92.16		73.78		52.31		18.37		43.96		13.93		21.28		1.31	
Nov.	94.19	276.61	75.00	221.33	53.06	157.09	19.19	55.27	42.88	127.18	13.59	40.30	20.67	61.47	1.21	3.64
Dec.	90.26		72.55		51.72		17.71		40.34		12.78		19.52		1.12	
2023 Jan.	92.07		74.50		53.18		17.57		41.56		13.03		19.70		1.21	
Feb.	90.96	274.20	73.41	220.39	52.59	157.20	17.55	53.81	44.11	126.86	13.48	39.08	21.30	61.05	1.27	3.83
Mar.	91.17		72.48		51.43		18.69		41.19		12.57		20.05		1.35	
Apr.	86.81		69.84		49.33		16.97		41.65		13.14		20.60		1.33	
May	90.18	266.93	72.40	214.80	51.41	152.20	17.78	52.13	41.52	125.75	13.00	39.61	20.63	61.61	1.23	3.80
June	89.94		72.56		51.46		17.38		42.58		13.47		20.38		1.24	
July	89.49		71.67		50.94		17.81		41.35		13.29		19.81		1.33	
Aug.	89.13	265.75	71.84	213.53	50.71	151.20	17.29	52.21	41.24	122.61	13.46	39.45	19.67	58.98	1.30	3.95
Sep.	87.13		70.02		49.55		17.11		40.02		12.70		19.50		1.32	
Oct.	87.69		70.01		49.68		17.69		41.38		13.76		19.60		1.26	
Nov.	90.62	265.63	72.23	211.60	51.24	150.09	18.39	54.04	41.35	122.86	13.39	39.93	19.30	57.27	1.23	3.77
Dec.	87.32		69.36		49.17		17.96		40.13		12.78		18.37		1.28	
2024 Jan.	88.83		70.68		49.74		18.14		40.80		12.66		19.59		1.32	
Feb.	88.78	265.41	71.31	212.03	50.21	149.13	17.47	53.37	41.84	124.25	13.60	40.21	19.65	59.07	1.31	3.87
Mar.	87.80		70.04		49.18		17.76		41.61		13.95		19.83		1.24	
Apr.	91.42		72.60		51.23		18.83		42.48		13.98		19.85		1.36	
May	87.70	264.77	69.73	210.82	49.12	148.60	17.96	53.95	40.96	124.34	14.18	41.44	18.95	58.29	1.33	4.05
June	85.65		68.49		48.25		17.16		40.90		13.28		19.49		1.36	
July	87.38		69.49		49.27		17.89		40.78		12.85		19.84		1.40	
Aug.	88.79	263.12	70.79	209.49	49.72	147.49	18.00	53.63	41.77	123.28	13.61	40.45	20.18	58.97	1.37	4.18
Sep.	86.95		69.21		48.50		17.74		40.73		13.99		18.95		1.41	
Oct.	87.07		69.59		48.72		17.48		38.43		12.34		18.46		1.39	
Nov.	88.05	263.67	69.78	209.76	48.97	147.37	18.28	53.92	41.31	120.52	14.06	39.87	19.32	56.64	1.48	4.31
Dec.	88.55		70.39		49.68		18.16		40.78		13.47		18.86		1.44	
2025 Jan.	90.49		71.86		50.59		18.62		40.52		12.91		18.86		1.44	
Feb.	89.73	272.05	71.18	216.61	49.94	152.24	18.54	55.42	41.86	124.26	14.03	41.35	19.53	58.04	1.51	4.33
Mar.	91.83		73.57		51.71		18.26		41.88		14.41		19.65		1.38	
Apr.	92.07		73.36		51.54		18.71		40.21		13.24		19.14		1.39	
May	91.47	275.99	72.50	219.19	50.64	153.80	18.97	56.80	38.69	116.86	12.22	37.83	19.16	56.02	1.40	4.13
June	92.45		73.33		51.62		19.12		37.96		12.37		17.72		1.34	
July	93.66		75.00		52.77		18.66		36.59		11.08		17.80		1.53	
Aug.	91.41	277.65	73.25	222.83	51.64	156.94	18.16	54.83	38.40	113.01	10.98	34.22	18.13	54.06	1.44	4.33
Sep.	92.58		74.58		52.53		18.01		38.02		12.16		18.13		1.36	
Oct.	94.81		76.43		53.64		18.37		36.39		11.33		17.41		1.43	
Nov.	92.53	282.00	74.25	226.49	52.17	159.25	18.28	55.50	37.27	112.40	11.21	34.30	18.01	54.13	1.32	4.17
Dec.	94.66		75.81		53.44		18.85		38.74		11.76		18.71		1.42	
2026 Jan. [1]	92.08		73.31		50.97		18.77		39.28		12.90		17.63		1.27	
Feb.	95.45	286.08	76.05	227.49	52.88	158.51	19.40	58.59	39.09	114.90	12.16	36.74	17.65	52.21	1.27	3.56
Mar.	98.55		78.13		54.66		20.42		36.53		11.68		16.93		1.02	
Apr.	97.97		78.96		54.70		19.01		38.03		11.52		17.47		1.26	
May	97.20	294.24	78.38	236.78	54.71	164.91	18.83	57.47	40.03	117.49	14.09	37.91	17.57	53.55	1.49	4.23
June	99.07		79.44		55.50		19.63		39.43		12.30		18.51		1.48	
July	97.24		78.40		54.31		18.84		40.92		14.21		18.39		1.37	
Aug.	97.85	295.84	78.11	237.33	54.56	164.71	19.74	58.52	39.77	120.30	13.47	41.09	17.92	54.17	1.36	4.13
Sep.	100.75		80.82		55.84		19.94		39.61		13.41		17.86		1.40	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of destination (country of consumption). Inclusion of individual countries in groups of countries according to most recent status. **1** Figures as of January 2026 provisional and partially revised.

IV. External sector

2. Exports
b) Exports, by category of goods *

Value, € billion

(R) seasonally adjusted

Item no	Selected main categories						Selected categories							
	Intermediate goods		Capital goods		Consumer goods		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
							20 and 21		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	37.19	110.70	46.35	139.51	22.94	68.26	19.75	59.60	18.14	54.09	16.51	49.02	17.25	52.84
June	36.90		46.25		22.93		20.14		17.72		16.20		17.12	
July	37.97		46.90		22.65		19.92		18.21		16.48		17.13	
Aug.	37.94	113.73	43.70	134.07	23.14	68.86	20.69	61.32	18.33	54.61	16.52	49.28	14.13	46.42
Sep.	37.82		43.47		23.07		20.71		18.07		16.28		15.16	
Oct.	38.41		47.66		23.27		20.51		18.18		16.51		17.96	
Nov.	39.27	118.39	47.64	142.42	23.63	71.50	21.15	64.50	18.50	55.55	16.29	48.97	18.24	54.56
Dec.	40.71		47.12		24.60		22.84		18.87		16.17		18.36	
2022 Jan.	41.08		49.03		25.10		21.93		19.09		16.66		19.79	
Feb.	41.15	123.82	48.81	143.32	25.98	78.10	22.25	67.55	19.23	57.64	17.03	49.77	19.50	55.88
Mar.	41.59		45.48		27.02		23.37		19.32		16.08		16.59	
Apr.	42.18		47.47		28.21		24.51		19.20		16.87		18.32	
May	44.10	129.98	49.48	149.09	29.33	85.79	25.94	74.79	19.82	59.19	17.32	51.58	19.93	59.56
June	43.70		52.14		28.25		24.34		20.17		17.39		21.31	
July	43.43		51.16		26.57		23.01		20.52		17.62		20.59	
Aug.	43.52	131.86	52.17	156.78	28.38	84.52	23.59	71.94	21.10	62.87	18.27	54.19	21.30	63.95
Sep.	44.91		53.45		29.57		25.34		21.25		18.30		22.06	
Oct.	43.09		53.54		29.51		24.60		20.91		18.08		22.52	
Nov.	43.11	126.77	55.13	160.11	29.22	87.18	23.36	70.79	21.02	62.13	19.16	55.41	22.48	66.77
Dec.	40.57		51.44		28.45		22.83		20.20		18.17		21.77	
2023 Jan.	41.02		53.88		28.93		22.53		20.77		18.85		22.05	
Feb.	41.74	124.08	55.83	164.05	28.94	85.87	22.99	67.16	20.89	63.11	19.09	56.95	23.57	67.08
Mar.	41.32		54.34		28.00		21.64		21.45		19.01		21.46	
Apr.	39.51		54.49		27.14		20.72		20.78		18.55		22.59	
May	40.43	120.23	56.58	167.19	26.99	81.98	19.99	61.93	21.15	62.71	19.33	57.28	23.29	69.07
June	40.29		56.12		27.85		21.22		20.78		19.40		23.19	
July	39.03		55.13		27.84		20.86		20.45		19.02		23.01	
Aug.	39.89	118.26	55.33	163.82	27.52	82.37	20.78	62.30	20.81	61.67	18.73	56.79	23.32	68.09
Sep.	39.34		53.36		27.01		20.66		20.41		19.04		21.76	
Oct.	39.13		55.10		27.60		21.21		20.35		18.53		22.85	
Nov.	40.09	117.88	55.21	163.72	29.00	83.52	22.07	63.47	20.35	60.46	19.18	56.32	23.26	69.00
Dec.	38.66		53.41		26.92		20.19		19.76		18.61		22.89	
2024 Jan.	39.04		53.71		27.95		21.12		20.02		18.78		21.49	
Feb.	39.27	116.88	54.48	162.52	28.03	83.91	21.32	63.93	20.14	60.00	18.83	55.91	22.50	66.86
Mar.	38.57		54.33		27.93		21.49		19.84		18.30		22.87	
Apr.	39.98		56.76		28.04		21.05		20.38		18.82		23.04	
May	38.91	117.38	53.25	162.77	28.29	83.96	21.09	63.14	19.77	59.88	18.09	55.03	21.92	67.05
June	38.49		52.76		27.63		21.00		19.73		18.12		22.09	
July	38.77		52.47		28.61		21.45		19.71		18.34		21.24	
Aug.	38.82	115.57	54.49	161.08	28.59	85.32	21.79	63.97	19.42	58.82	18.01	54.65	24.06	66.90
Sep.	37.98		54.12		28.12		20.73		19.69		18.30		21.60	
Oct.	38.84		52.11		28.12		20.82		19.51		18.07		21.51	
Nov.	39.37	117.16	53.35	158.27	29.49	86.52	22.24	64.53	19.81	59.21	18.20	54.31	21.62	64.21
Dec.	38.95		52.81		28.91		21.47		19.89		18.04		21.08	
2025 Jan. [1]	39.20		54.03		28.77		21.06		20.36		18.29		21.64	
Feb.	38.81	117.42	53.92	163.42	29.64	88.69	22.12	65.70	20.47	62.41	18.07	55.12	21.44	65.40
Mar.	39.41		55.47		30.28		22.52		21.58		18.76		22.32	
Apr.	38.45		54.86		30.81		22.07		21.16		18.37		21.74	
May	38.31	115.37	53.56	162.50	30.41	90.90	21.36	64.40	20.89	63.23	17.97	54.64	21.82	65.61
June	38.61		54.08		29.68		20.97		21.18		18.30		22.05	
July	39.02		53.87		28.79		20.01		20.70		18.19		21.57	
Aug.	38.27	116.47	54.09	161.08	28.99	87.15	20.69	61.71	20.35	61.98	17.50	53.31	20.96	63.40
Sep.	39.18		53.12		29.37		21.01		20.93		17.62		20.87	
Oct.	39.63		53.04		29.57		20.86		21.30		18.64		20.61	
Nov.	39.09	119.31	52.90	160.18	29.30	88.90	20.94	63.01	20.96	64.33	18.07	55.42	20.62	61.73
Dec.	40.59		54.24		30.03		21.21		22.07		18.71		20.50	
2026 Jan. [2]	42.76		53.85		29.40		21.42		21.73		18.28		20.62	
Feb.	44.79	132.69	54.64	163.03	29.12	87.89	21.50	64.56	22.37	66.69	18.69	55.57	21.21	62.39
Mar.	45.14		54.54		29.37		21.64		22.59		18.60		20.56	
Apr.	45.54		55.04		28.96		21.92		23.04		18.75		20.48	
May	45.02	136.45	56.11	167.85	30.14	89.18	23.26	67.76	23.19	70.02	18.68	56.33	21.00	62.39
June	45.89		56.70		30.08		22.58		23.79		18.90		20.91	
July	45.57		55.68		30.74		22.72		24.12		18.67		20.49	
Aug.	45.96	138.26	55.12	167.03	30.60	92.72	22.60	68.62	24.12	73.15	19.04	56.74	20.12	61.40
Sep.	46.73		56.23		31.38		23.30		24.91		19.03		20.79	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2025 partially revised. **2** Figures as of January 2026 provisional and partially revised due to OSS estimates.

IV. External sector

3. Imports
a) Imports, by group of countries *

Value, € billion — seasonally adjusted

Period	European countries								Non-European countries							
			of which:								of which:					
					of which:											
	Total		EU countries (27)		Euro area (21)		Other European countries		Total		United States		Asia		OPEC countries	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	66.43	195.17	52.71	154.89	36.62	107.54	13.72	40.28	32.44	98.50	6.03	18.61	21.59	64.89	0.75	1.69
June	65.52		52.23		36.43		13.29		33.15		6.55		21.56		0.49	
July	64.90		51.94		36.03		12.97		32.36		5.47		21.35		0.61	
Aug.	65.38	194.58	51.15	153.79	35.91	107.21	14.22	40.79	33.27	98.91	6.36	18.07	22.14	65.88	0.63	1.99
Sep.	64.30		50.70		35.27		13.60		33.28		6.24		22.39		0.75	
Oct.	68.79		54.17		38.03		14.62		34.65		5.99		23.34		0.92	
Nov.	72.51	216.33	56.83	168.98	39.92	118.31	15.67	47.34	35.20	107.93	6.16	18.59	24.41	74.46	0.85	2.59
Dec.	75.03		57.98		40.36		17.05		38.08		6.44		26.71		0.82	
2022 Jan.	75.57		57.43		40.25		18.14		39.62		6.63		25.98		0.81	
Feb.	75.10	230.28	57.05	173.87	39.86	121.72	18.05	56.40	38.28	119.40	6.55	19.99	26.14	80.36	1.16	3.15
Mar.	79.61		59.39		41.61		20.21		41.50		6.81		28.24		1.18	
Apr.	79.90		59.46		41.62		20.44		44.32		6.91		30.30		1.33	
May	82.01	243.56	62.71	184.08	43.96	128.75	19.31	59.49	47.02	136.25	7.74	23.03	32.62	92.97	1.28	3.90
June	81.65		61.91		43.17		19.74		44.91		8.38		30.05		1.29	
July	83.35		62.17		42.75		21.18		44.63		8.25		29.02		0.99	
Aug.	88.46	258.78	63.79	192.41	44.21	134.05	24.67	66.38	45.82	136.61	8.23	24.77	30.45	90.98	0.88	2.95
Sep.	86.97		66.45		47.09		20.53		46.16		8.29		31.51		1.08	
Oct.	80.24		62.62		43.52		17.62		47.49		8.58		31.64		1.07	
Nov.	78.84	236.89	61.81	184.37	42.39	127.11	17.02	52.51	47.41	136.22	8.54	24.99	32.21	91.38	1.44	3.89
Dec.	77.81		59.94		41.20		17.87		41.32		7.87		27.53		1.38	
2023 Jan.	76.25		60.66		41.25		15.60		44.98		8.45		28.16		1.30	
Feb.	75.45	227.60	61.06	183.70	40.98	124.28	14.39	43.91	42.87	128.47	8.06	24.45	28.47	82.98	1.07	3.44
Mar.	75.90		61.98		42.05		13.92		40.62		7.94		26.35		1.07	
Apr.	70.94		57.79		38.44		13.14		41.49		8.01		26.87		1.11	
May	77.73	222.84	63.23	181.56	42.76	121.63	14.49	41.26	41.73	123.54	7.54	22.92	27.68	81.73	1.11	3.47
June	74.17		60.54		40.43		13.63		40.32		7.37		27.18		1.25	
July	74.03		61.15		41.43		12.88		40.25		7.72		26.61		1.04	
Aug.	71.27	216.27	58.05	177.61	38.48	119.43	13.21	38.65	39.44	118.53	7.85	23.21	26.14	78.66	1.05	3.46
Sep.	70.97		58.41		39.52		12.56		38.84		7.64		25.91		1.37	
Oct.	70.25		57.34		38.46		12.91		40.04		7.98		25.91		1.10	
Nov.	72.32	211.92	59.06	172.92	39.59	115.92	13.26	39.00	38.99	118.39	8.12	24.40	25.07	75.45	1.15	3.24
Dec.	69.35		56.52		37.87		12.83		39.36		8.30		24.47		0.99	
2024 Jan.	69.46		56.79		37.93		12.67		36.78		7.85		21.91		0.95	
Feb.	70.98	210.51	57.54	171.53	38.59	114.90	13.44	38.98	39.20	116.35	7.97	23.98	25.22	72.93	0.99	3.08
Mar.	70.07		57.20		38.38		12.87		40.37		8.16		25.80		1.14	
Apr.	72.72		59.84		40.23		12.88		39.80		7.56		25.56		1.07	
May	68.48	209.98	55.92	171.63	37.64	115.48	12.56	38.35	39.62	117.25	7.84	22.32	25.87	76.29	1.25	3.52
June	68.78		55.87		37.61		12.91		37.83		6.92		24.86		1.20	
July	70.51		57.32		39.04		13.19		40.39		7.84		26.18		1.37	
Aug.	69.96	210.36	57.16	171.98	38.08	115.73	12.80	38.38	40.08	121.39	7.98	23.52	26.24	80.06	1.13	3.17
Sep.	69.89		57.50		38.61		12.39		40.92		7.70		27.64		0.67	
Oct.	70.88		57.53		38.58		13.35		41.25		7.58		27.72		0.47	
Nov.	69.51	209.03	56.26	168.97	37.58	112.66	13.26	40.07	40.32	123.36	7.41	22.44	26.86	81.53	0.80	2.23
Dec.	68.64		55.18		36.50		13.46		41.79		7.45		26.95		0.96	
2025 Jan.	73.92		58.88		39.21		15.05		42.80		8.03		26.64		1.09	
Feb.	74.02	219.67	59.02	175.62	39.49	116.72	15.00	44.06	40.99	126.38	7.52	23.61	26.96	81.72	0.96	3.20
Mar.	71.73		57.72		38.02		14.01		42.59		8.06		28.12		1.15	
Apr.	72.41		58.86		38.69		13.55		42.64		8.31		27.25		0.99	
May	71.09	215.72	57.52	175.09	38.02	115.58	13.57	40.62	40.79	125.88	7.31	23.80	27.14	81.89	1.10	3.05
June	72.22		58.71		38.87		13.50		42.45		8.18		27.50		0.96	
July	72.75		59.53		39.60		13.22		42.38		7.87		28.03		1.12	
Aug.	71.67	217.15	58.89	177.33	39.61	118.42	12.77	39.81	41.73	126.76	7.99	24.50	27.29	82.92	1.05	3.19
Sep.	72.73		58.91		39.21		13.82		42.65		8.64		27.60		1.02	
Oct.	73.82		60.61		40.58		13.21		40.44		7.22		26.43		0.89	
Nov.	72.21	218.11	58.45	178.47	39.21	119.87	13.76	39.64	42.80	127.66	7.73	22.89	28.53	84.03	0.86	2.45
Dec.	72.08		59.41		40.08		12.67		44.42		7.94		29.07		0.70	
2026 Jan. [1]	70.33		57.30		38.75		13.03		42.69		7.69		26.69		0.77	
Feb.	72.61	218.93	59.24	177.39	39.84	119.17	13.37	41.55	43.72	130.91	8.35	24.02	28.59	84.80	0.91	2.56
Mar.	75.99		60.85		40.58		15.15		44.50		7.98		29.52		0.88	
Apr.	75.18		60.81		41.21		14.37		46.79		8.45		29.53		0.90	
May	74.55	227.05	59.76	183.74	39.93	123.30	14.80	43.32	45.30	138.97	9.50	26.55	29.30	89.50	0.80	2.53
June	77.32		63.17		42.16		14.15		46.88		8.60		30.67		0.83	
July	74.65		60.26		40.08		14.40		44.86		8.17		30.05		0.80	
Aug.	73.47	225.65	59.96	182.97	39.97	121.51	13.51	42.69	46.80	139.42	8.29	25.34	31.48	92.92	0.95	2.69
Sep.	77.53		62.75		41.46		14.78		47.76		8.88		31.39		0.94	

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of origin (country of production). Inclusion of individual countries in groups of countries according to most recent status. 1 Figures as of January 2026 provisional and partially revised.

IV. External sector

3. Imports
b) Imports of industry, by main grouping *

€ billion (R) seasonally adjusted

Period	Value										Volume 1			
	Total excluding energy r		of which: Intermediate goods		Capital goods		Consumer goods		Energy		Total excluding energy r		Energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	92.25	274.35	32.01	93.46	27.60	84.89	22.96	67.22	6.68	19.50	93.80	278.93	8.40	24.33
June	92.07		31.51		28.39		22.32		6.67		92.87		7.48	
July	89.92		31.48		28.26		20.66		7.41		89.23		7.62	
Aug.	91.06	270.13	32.87	96.55	28.00	83.69	21.71	63.28	7.64	23.54	89.43	265.92	7.52	22.77
Sep.	89.15		32.20		27.43		20.91		8.49		87.26		7.63	
Oct.	93.03		32.47		28.25		23.23		10.49		89.76		7.72	
Nov.	95.89	288.88	33.76	102.28	29.28	88.98	23.60	71.37	11.90	35.62	91.45	275.83	7.99	24.18
Dec.	99.96		36.05		31.45		24.54		13.23		94.62		8.47	
2022 Jan.	101.72		35.70		29.51		26.05		13.52		94.03		8.22	
Feb.	101.56	309.08	37.22	113.06	28.81	86.77	25.65	78.26	11.87	40.79	92.72	280.72	7.22	23.06
Mar.	105.80		40.14		28.45		26.56		15.40		93.97		7.62	
Apr.	108.86		41.43		29.15		26.88		15.43		94.82		7.81	
May	114.30	333.56	45.30	128.14	30.56	90.52	26.53	80.70	14.82	46.48	98.27	288.38	7.22	22.77
June	110.40		41.41		30.81		27.29		16.23		95.29		7.74	
July	109.20		39.09		30.90		27.51		18.87		93.86		8.35	
Aug.	112.06	335.88	40.66	121.19	31.87	96.15	29.52	87.04	22.29	59.76	95.58	286.18	8.57	24.58
Sep.	114.62		41.44		33.38		30.01		18.60		96.74		7.66	
Oct.	113.11		40.02		32.32		29.97		14.72		95.13		6.65	
Nov.	112.41	330.41	39.96	117.68	33.50	96.96	28.75	86.41	13.93	42.99	96.47	282.84	7.34	21.86
Dec.	104.89		37.70		31.14		27.69		14.34		91.24		7.87	
2023 Jan.	108.27		37.19		32.44		27.52		13.01		94.13		8.04	
Feb.	108.61	323.05	37.68	110.50	32.97	98.98	26.79	80.73	9.77	33.20	94.47	281.62	6.80	22.59
Mar.	106.17		35.63		33.57		26.42		10.42		93.02		7.75	
Apr.	103.35		35.16		32.81		25.00		9.14		91.15		7.27	
May	110.48	319.50	36.89	106.54	34.18	100.85	27.13	78.61	9.07	27.11	97.99	283.26	7.81	22.89
June	105.67		34.49		33.86		26.48		8.90		94.12		7.81	
July	105.33		35.24		33.63		25.75		9.06		94.41		7.91	
Aug.	101.85	308.30	33.65	102.18	33.10	98.75	26.03	77.40	8.92	26.76	91.28	275.82	7.36	21.97
Sep.	101.12		33.29		32.02		25.62		8.78		90.13		6.70	
Oct.	100.81		33.61		31.83		25.59		9.57		89.94		7.23	
Nov.	101.97	301.62	33.06	98.42	32.01	95.13	26.55	77.76	9.44	28.98	91.24	270.03	7.35	22.97
Dec.	98.84		31.75		31.29		25.62		9.97		88.85		8.39	
2024 Jan.	97.84		31.19		30.58		25.60		8.45		88.02		7.22	
Feb.	102.42	301.85	31.96	94.72	32.14	94.19	26.62	79.13	7.84	25.24	92.27	271.59	6.88	21.94
Mar.	101.59		31.57		31.47		26.91		8.95		91.30		7.84	
Apr.	103.75		32.18		31.98		27.32		8.88		92.60		7.60	
May	99.30	301.34	31.34	94.99	31.67	94.83	26.31	78.95	8.86	26.13	88.51	268.37	7.63	22.29
June	98.29		31.47		31.18		25.32		8.39		87.26		7.06	
July	102.33		34.67		30.77		27.46		8.64		90.87		7.42	
Aug.	101.22	307.07	32.03	100.14	32.50	94.48	26.55	80.78	8.90	24.96	90.12	273.29	7.76	21.93
Sep.	103.52		33.44		31.21		26.77		7.42		92.30		6.75	
Oct.	103.69		34.07		31.99		28.39		8.51		92.07		7.49	
Nov.	101.47	306.49	32.88	100.31	31.31	94.15	27.40	83.52	8.43	26.12	89.51	270.83	7.15	22.33
Dec.	101.33		33.36		30.85		27.73		9.18		89.25		7.69	
2025 Jan. 2	106.81		35.24		32.38		30.16		10.04		93.44		8.08	
Feb.	105.90	318.49	34.27	104.06	33.43	99.54	29.77	89.65	9.24	27.94	92.57	279.07	7.38	22.87
Mar.	105.78		34.55		33.73		29.72		8.66		93.06		7.41	
Apr.	106.70		34.34		33.58		30.68		8.47		94.67		8.16	
May	104.37	318.12	33.97	102.67	33.12	100.79	29.12	89.40	7.65	23.88	92.94	283.02	7.71	23.43
June	107.05		34.36		34.09		29.60		7.76		95.41		7.56	
July	107.04		34.23		33.91		30.66		8.25		95.48		8.10	
Aug.	105.52	320.17	34.62	103.81	33.40	102.25	29.05	89.32	8.02	24.21	94.09	285.65	8.29	24.50
Sep.	107.61		34.96		34.94		29.61		7.94		96.08		8.11	
Oct.	106.69		34.86		34.16		28.82		7.76		95.06		8.05	
Nov.	107.55	322.82	36.03	107.62	33.71	103.22	29.56	89.08	7.60	23.36	95.53	286.80	7.65	24.14
Dec.	108.58		36.73		35.35		30.70		8.00		96.21		8.44	
2026 Jan. 3	105.37		36.97		35.28		26.71		7.79		92.74		7.94	
Feb.	109.48	325.43	38.40	114.82	35.89	107.64	28.15	83.12	7.04	24.94	96.56	285.26	7.11	22.69
Mar.	110.58		39.45		36.47		28.26		10.11		95.96		7.64	
Apr.	111.40		38.91		37.56		28.97		10.75		95.62		7.90	
May	108.87	334.26	39.02	118.54	36.37	112.30	28.12	86.03	11.13	32.30	92.75	285.33	8.18	24.28
June	113.99		40.61		38.37		28.94		10.42		96.96		8.20	
July	110.35		39.69		37.43		28.64		9.36		93.58		7.27	
Aug.	111.14	335.51	40.53	121.94	37.64	113.84	28.84	86.48	9.32	30.21	93.65	282.44	6.73	21.28
Sep.	114.02		41.72		38.77		29.00		11.53		95.21		7.28	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Calculated using price indices on the basis of 2021 = 100. **2** Figures as of January 2025 partially revised. **3** Figures as of January 2026 provisional and partially revised due to OSS estimates.

IV. External sector

3. Imports
c) Imports, by selected branches of industry *

Value, € billion (R) seasonally adjusted

Item no	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
	20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	15.60	44.13	9.44	27.83	17.42	52.11	7.61	22.84	9.19	28.42
June	14.56		9.30		17.36		7.74		9.24	
July	13.44		9.45		17.20		7.66		9.39	
Aug.	13.96	40.72	9.93	28.72	17.39	51.73	7.80	23.15	8.00	26.08
Sep.	13.32		9.34		17.14		7.69		8.69	
Oct.	14.88		9.73		17.49		7.83		9.14	
Nov.	15.18	45.90	9.74	30.31	18.51	56.06	7.96	24.07	9.83	29.47
Dec.	15.84		10.84		20.06		8.28		10.50	
2022 Jan.	15.98		11.24		19.41		8.30		10.45	
Feb.	17.72	51.81	11.08	35.22	19.35	58.26	8.14	24.70	10.53	30.49
Mar.	18.11		12.90		19.50		8.26		9.51	
Apr.	20.61		11.58		19.78		8.30		10.00	
May	22.31	62.19	12.02	35.36	20.53	61.58	8.77	25.71	10.83	31.51
June	19.27		11.76		21.27		8.64		10.68	
July	18.02		11.56		21.48		8.48		10.56	
Aug.	19.07	56.72	11.42	34.42	22.31	66.19	9.06	27.04	10.88	34.11
Sep.	19.63		11.44		22.40		9.50		12.67	
Oct.	17.68		11.32		23.06		9.43		11.79	
Nov.	16.29	50.68	10.94	32.50	22.93	67.33	9.74	27.97	12.17	35.89
Dec.	16.71		10.24		21.34		8.80		11.93	
2023 Jan.	16.15		10.01		21.78		9.04		12.04	
Feb.	16.59	47.55	9.62	29.35	22.44	66.15	9.27	27.50	12.43	36.90
Mar.	14.81		9.72		21.93		9.19		12.43	
Apr.	13.98		9.47		22.07		9.03		11.87	
May	15.95	44.12	9.58	28.23	22.94	67.27	9.26	27.67	12.91	37.83
June	14.19		9.18		22.26		9.38		13.05	
July	15.46		8.98		21.86		9.06		13.63	
Aug.	14.26	44.21	8.96	26.54	21.52	64.44	8.89	26.85	13.03	39.24
Sep.	14.49		8.60		21.06		8.90		12.58	
Oct.	14.66		8.38		21.20		8.81		12.53	
Nov.	15.03	43.73	8.36	24.87	20.50	61.19	8.72	25.74	12.75	37.26
Dec.	14.04		8.13		19.49		8.21		11.98	
2024 Jan.	14.95		8.07		19.53		8.22		12.24	
Feb.	14.78	45.05	8.27	24.48	20.58	60.09	8.62	25.12	12.16	36.42
Mar.	15.32		8.14		19.98		8.28		12.02	
Apr.	15.30		8.27		20.42		8.40		12.20	
May	14.09	43.03	8.21	25.13	20.45	60.88	8.28	24.86	12.36	36.11
June	13.64		8.65		20.01		8.18		11.55	
July	17.53		8.94		20.54		8.41		11.37	
Aug.	14.33	46.63	8.54	26.28	20.63	61.99	8.31	24.99	12.60	35.75
Sep.	14.77		8.80		20.82		8.27		11.78	
Oct.	15.93		8.87		20.58		8.52		12.40	
Nov.	14.57	44.67	8.74	26.41	20.47	62.20	8.30	25.08	11.84	35.78
Dec.	14.17		8.80		21.15		8.26		11.54	
2025 Jan. [1]	16.13		9.63		21.96		8.70		12.09	
Feb.	15.96	47.46	9.13	27.91	21.65	66.10	8.59	26.15	12.06	36.75
Mar.	15.37		9.15		22.49		8.86		12.60	
Apr.	15.54		9.37		22.26		8.83		12.32	
May	14.99	45.30	9.32	28.11	21.79	66.06	8.76	26.45	12.46	37.82
June	14.77		9.42		22.01		8.86		13.04	
July	15.48		9.67		22.12		9.04		13.02	
Aug.	16.18	46.72	9.48	28.85	20.78	64.86	8.69	26.74	12.92	39.14
Sep.	15.06		9.70		21.96		9.01		13.20	
Oct.	14.34		10.02		21.76		8.93		12.92	
Nov.	15.12	44.07	10.22	30.95	22.18	66.84	8.98	27.24	12.48	38.23
Dec.	14.61		10.71		22.90		9.33		12.83	
2026 Jan. [2]	14.27		10.12		21.77		8.48		12.47	
Feb.	14.82	44.35	10.66	31.33	22.85	68.16	9.08	26.78	12.72	37.79
Mar.	15.26		10.55		23.54		9.22		12.60	
Apr.	15.68		10.49		23.54		9.36		13.10	
May	16.25	48.14	10.27	31.11	23.80	72.01	8.95	27.57	12.68	38.84
June	16.21		10.35		24.67		9.26		13.06	
July	16.35		10.51		24.31		9.24		12.52	
Aug.	15.54	47.63	10.92	32.60	25.04	75.05	9.42	28.19	12.86	39.12
Sep.	15.74		11.17		25.70		9.53		13.74	

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2025 partially revised. **2** Figures as of January 2026 provisional and partially revised due to OSS estimates.

Explanatory notes

Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the times series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

Seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.
The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is

not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.