

Press release

Frankfurt am Main
2 October 2019
Page 1 of 1

Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 2 October 2019 for the

0 % five-year Federal notes series 180 of 2019 (2024)
due on 18 October 2024
ISIN DE0001141802

was as follows:

Bids		€ 5,867.00 mn
Competitive bids	€ 1,925.00 mn	
Non-competitive bids	€ 3,942.00 mn	
Allotment		€ 2,322.90 mn
- Lowest accepted price	103.97 %	
- Weighted average price	103.97 %	
- Average yield	-0.77 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	45 %	
Cover ratio	2.5	
Retention quote (Own account of the Federal Government) ¹⁾		€ 677.10 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 11,000.00 mn
Issue volume series 180		€ 14,000.00 mn

1) Placing by the German Finance Agency in the secondary market