

I. Debt securities issued by residents

2. Sales and purchases of debt securities *

€ million

| Period | Sales | | | | | | | | | | |
|-----------|--|----------------------|-----------|----------------------|--------------------|---|----------|----------------------------|------------------------------|--------------------------|---------------------------|
| | Domestic debt securities 1 | | | | | | | | | | Foreign debt securities 4 |
| | Sales = total purchases (cols 2 plus 10 or 11 plus 18) | Bank debt securities | | | | | | | Corporate bonds (non-MFIs) 2 | Public debt securities 3 | |
| | | Total | Total | Mortgage Pfandbriefe | Public Pfandbriefe | Debt securities issued by special purpose credit institutions | | Other bank debt securities | | | |
| 6 | | | | | | 7 | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | |
| 2010 | 146,620 | - 1,212 | - 7,621 | - 3,202 | - 63,715 | 21,537 | - 37,759 | 24,044 | - 17,635 | 147,831 | |
| 2011 | 33,649 | 13,575 | - 46,796 | 1,415 | - 43,085 | 24,548 | - 29,676 | 850 | 59,521 | 20,075 | |
| 2012 | 51,813 | - 21,419 | - 98,820 | - 4,246 | - 40,499 | - 2,588 | - 51,488 | - 8,701 | 86,103 | 73,231 | |
| 2013 | 15,971 | - 101,616 | - 117,187 | - 11,900 | - 37,480 | - 7,375 | - 60,430 | 153 | 15,415 | 85,645 | |
| 2014 | 58,735 | - 31,962 | - 47,404 | - 5,295 | - 23,072 | - 1,136 | - 17,900 | - 1,330 | 16,776 | 90,697 | |
| 2015 | 15,219 | - 36,010 | - 65,778 | 8,914 | - 8,901 | 3,349 | - 69,139 | 26,762 | 3,006 | 51,229 | |
| 2016 | 68,998 | 27,429 | 19,177 | 5,509 | - 12,902 | 16,869 | 9,702 | 18,265 | - 10,012 | 41,569 | |
| 2017 | 51,034 | 11,563 | 1,096 | 3,564 | - 4,337 | 18,568 | - 16,700 | 7,112 | 3,356 | 39,471 | |
| 2018 | 78,657 | 16,630 | 33,251 | 17,457 | - 5,939 | 19,445 | 2,290 | 12,433 | - 29,055 | 62,027 | |
| 2019 | 139,611 | 68,536 | 29,254 | 12,626 | - 3,182 | 25,835 | - 6,026 | 32,505 | 6,778 | 71,075 | |
| 2020 | 451,481 | 374,034 | 14,462 | - 254 | - 4,231 | 26,508 | - 7,561 | 88,703 | 270,870 | 77,446 | |
| 2021 | 231,129 | 221,648 | 31,941 | 7,338 | - 2,325 | 24,815 | 2,113 | 19,754 | 169,953 | 9,481 | |
| 2022 | 150,656 | 156,190 | 59,322 | 23,956 | - 858 | 15,556 | 20,667 | 35,221 | 61,648 | - 5,534 | |
| 2023 | 288,235 | 158,228 | 88,018 | 11,088 | 5,137 | 44,352 | 27,441 | - 11,899 | 82,109 | 130,007 | |
| 2024 | 231,161 | 128,216 | 4,528 | - 722 | 1,902 | - 17,481 | 20,829 | 47,293 | 76,396 | 102,944 | |
| 2021 Apr. | 9,198 | 12,119 | - 2,710 | 687 | 225 | - 4,041 | - 418 | 6,063 | 8,766 | - 2,921 | |
| May | 37,694 | 32,003 | - 3,450 | 1,071 | - 909 | - 3,496 | - 116 | 7,280 | 28,172 | 5,692 | |
| June | 30,002 | 15,267 | 1,998 | 63 | 9 | - 215 | 2,284 | - 283 | 13,553 | 14,735 | |
| July | 8,563 | 3,091 | - 9,235 | - 52 | - 326 | - 4,668 | - 4,189 | 3,715 | 8,611 | 5,472 | |
| Aug. | 28,847 | 34,709 | 6,868 | - 1,114 | - 82 | 7,378 | 685 | 1,227 | 26,615 | - 5,863 | |
| Sep. | 18,947 | 17,160 | 12,855 | 3,926 | - 965 | 11,847 | - 1,954 | 8,183 | - 3,878 | 1,787 | |
| Oct. | - 6,566 | 3,176 | 7,354 | 2,566 | - 521 | 3,258 | 2,051 | - 7,515 | 3,337 | - 9,742 | |
| Nov. | 34,317 | 31,488 | 6,574 | - 2,418 | 223 | 7,021 | 1,748 | 8,351 | 16,563 | 2,830 | |
| Dec. | - 30,365 | - 23,893 | - 17,511 | - 731 | - 844 | - 11,622 | - 4,314 | - 8,944 | 2,561 | - 6,472 | |
| 2022 Jan. | 16,075 | 25,410 | 9,976 | 2,398 | 1,015 | 5,447 | 1,115 | 6,559 | 8,876 | - 9,335 | |
| Feb. | 39,813 | 27,557 | 10,598 | 2,930 | 851 | 7,395 | - 578 | 3,056 | 13,902 | 12,256 | |
| Mar. | 47,152 | 43,608 | 23,278 | - 141 | - 211 | 20,142 | 3,488 | 7,972 | 12,358 | 3,544 | |
| Apr. | - 9,929 | - 2,212 | - 3,140 | 1,163 | - 295 | - 4,363 | 355 | 707 | 222 | - 7,717 | |
| May | 22,001 | 23,911 | 4,066 | 1,326 | 284 | 1,779 | 676 | 4,901 | 14,944 | - 1,910 | |
| June | 16,780 | 12,731 | 5,517 | 769 | 432 | 2,120 | 2,196 | - 1,563 | 8,777 | 4,049 | |
| July | - 17,650 | - 13,509 | - 7,536 | 1,107 | - 2,434 | - 7,590 | 1,381 | 11,041 | - 17,014 | - 4,141 | |
| Aug. | 15,546 | 22,057 | 2,780 | 3,180 | - 794 | - 389 | 783 | 2,225 | 17,052 | - 6,511 | |
| Sep. | 9,433 | 15,007 | 32,705 | 6,297 | 1,733 | 19,607 | 5,068 | 3,897 | - 21,595 | - 5,575 | |
| Oct. | - 161 | - 3,868 | - 6,143 | 3,437 | 194 | - 9,817 | 42 | - 2,570 | 4,846 | 3,707 | |
| Nov. | 46,870 | 36,891 | 2,672 | 1,736 | - 953 | - 2,868 | 4,757 | 5,087 | 29,133 | 9,979 | |
| Dec. | - 35,274 | - 31,394 | - 15,450 | - 246 | - 681 | - 15,907 | 1,384 | - 6,091 | - 9,853 | - 3,880 | |
| 2023 Jan. | 58,222 | 26,856 | 19,250 | 8,892 | - 187 | 4,292 | 6,252 | 4,335 | 3,270 | 31,367 | |
| Feb. | 22,818 | 11,680 | 5,466 | - 1,250 | 1,527 | - 2,752 | 7,942 | - 1,673 | 7,886 | 11,139 | |
| Mar. | 59,596 | 39,989 | 22,802 | - 2,012 | 18 | 18,444 | 6,352 | - 1,704 | 18,892 | 19,607 | |
| Apr. | 7,490 | - 4,404 | - 1,130 | 1,316 | - 15 | - 3,025 | 594 | - 3,176 | 97 | 11,894 | |
| May | 48,910 | 34,077 | 28,468 | 2,198 | 684 | 20,610 | 4,977 | 3,010 | 2,599 | 14,833 | |
| June | 44,044 | 22,910 | - 6,490 | 671 | 449 | - 9,043 | 1,433 | 5,312 | 24,089 | 21,134 | |
| July | 28,602 | 27,889 | 981 | 722 | 73 | 918 | 1,104 | - 79 | 26,987 | 713 | |
| Aug. | 17,393 | 10,967 | 10,278 | 2,485 | 529 | 7,753 | - 490 | - 1,708 | 2,397 | 6,426 | |
| Sep. | 19,505 | 16,310 | - 7,089 | 798 | - 588 | - 5,071 | - 633 | 6,461 | 16,938 | 3,195 | |
| Oct. | - 22,344 | - 19,390 | 1,677 | - 1,972 | 1,892 | - 1,344 | 3,101 | - 10,955 | - 10,113 | - 2,953 | |
| Nov. | 26,074 | 18,861 | 9,439 | 1,107 | 832 | 6,765 | 735 | - 3,337 | 12,759 | 7,213 | |
| Dec. | - 22,076 | - 27,517 | 4,368 | - 272 | - 77 | 8,642 | - 3,926 | - 8,386 | - 23,499 | 5,441 | |
| 2024 Jan. | 34,606 | 25,509 | 8,437 | 1,434 | 1,462 | - 2,744 | 8,284 | 6,301 | 10,771 | 9,097 | |
| Feb. | 24,216 | 11,577 | 6,463 | 760 | 1,708 | - 932 | 4,927 | - 957 | 6,070 | 12,640 | |
| Mar. | 41,876 | 15,188 | 13,915 | 2,159 | - 44 | 8,737 | 3,062 | 3,072 | - 1,799 | 26,687 | |
| Apr. | - 27,811 | - 25,395 | - 10,665 | 2,434 | - 1,052 | - 14,589 | 2,543 | 6,215 | - 20,946 | - 2,416 | |
| May | 25,802 | 22,035 | 1,836 | - 2,557 | 32 | 2,797 | 1,565 | 696 | 19,503 | 3,767 | |
| June | 27,182 | 14,811 | 10,021 | - 895 | 772 | 9,877 | 267 | 2,760 | 2,031 | 12,370 | |
| July | 6,888 | - 1,185 | - 17,832 | - 1,303 | 437 | - 19,447 | 2,481 | - 1,018 | 17,665 | 8,073 | |
| Aug. | 17,852 | 7,546 | 3,649 | 1,754 | - 256 | 1,505 | 647 | 3,739 | 157 | 10,306 | |
| Sep. | 27,433 | 6,564 | 9,543 | - 1,742 | 906 | 11,159 | - 780 | - 1,018 | - 1,962 | 20,869 | |
| Oct. | 43,816 | 44,141 | 1,290 | 207 | - 814 | - 3,194 | 5,090 | 2,583 | 40,269 | - 325 | |
| Nov. | 15,912 | 13,419 | - 7,535 | 601 | - 560 | - 6,987 | 613 | 2,072 | 18,882 | 2,493 | |
| Dec. | - 6,611 | - 5,993 | - 14,594 | - 2,373 | - 689 | - 3,662 | - 7,870 | 22,847 | - 14,246 | - 618 | |
| 2025 Jan. | 53,129 | 29,469 | 13,979 | 3,361 | 212 | 3,137 | 7,269 | - 113 | 15,603 | 23,660 | |
| Feb. | 11,645 | - 8,131 | 5,608 | 625 | 311 | 1,276 | 3,396 | 604 | - 14,344 | 19,777 | |
| Mar. | 45,905 | 26,000 | 14,802 | - 742 | - 513 | 11,574 | 4,482 | 3,329 | 7,869 | 19,905 | |

* Including debt securities quoted in units. 1 Net sales at market values minus changes in issuers' holdings of their own debt securities. 2 Including cross-border financing within groups from January 2011. 3 Issuers, see Table 1.3h). 4 Net purchases or net

sales (-) of foreign debt securities by residents; transaction values. 5 Domestic and foreign debt securities. 6 Book values, statistically adjusted. 7 Calculated as residuals. Purchases of domestic and foreign securities by domestic open-end fund included.

I. Debt securities issued by residents

| Purchases | | | | | | | | | | | Memo item: Net external transactions ⁹ | Period | |
|--------------------|---|---------------------|----------------------------|----------------|--------|-------------------------|---------|---------|---------------------|----------------------------|---|-----------|-------|
| Residents | | | | | | | | | | Non-residents ⁸ | | | |
| Total ⁵ | Credit institutions including building and loan associations ⁶ | Deutsche Bundesbank | Other sectors ⁷ | | | Foreign debt securities | | Total | of which Euro bonds | | | | Total |
| | | | Total | Domestic bonds | Total | of which Euro bonds | | | | | | | |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 19 | 19 | | | |
| 92,682 | – | 103,271 | 22,967 | 195,953 | – | 22,893 | 218,846 | 100,837 | 53,938 | + | 93,893 | 2010 | |
| – | 23,876 | – | 94,793 | 36,805 | 70,917 | – | 7,748 | 63,170 | 15,818 | – | 37,450 | 2011 | |
| – | 3,767 | – | 42,017 | – | 3,573 | – | 41,823 | – | 53,601 | – | 67,776 | 2012 | |
| 16,409 | – | 25,778 | – | 12,708 | 54,895 | – | 32,984 | 87,878 | 58,213 | – | 32,380 | 2013 | |
| 44,384 | – | 12,124 | – | 11,951 | 68,459 | – | 13,701 | 82,161 | 69,250 | – | 14,351 | 2014 | |
| 99,225 | – | 66,330 | 121,164 | 44,391 | – | 8,531 | 52,921 | 31,978 | – | – | 84,006 | 2015 | |
| 161,776 | – | 58,012 | 187,500 | 32,288 | – | 21,730 | 54,017 | 19,487 | – | – | 92,778 | 2016 | |
| 134,192 | – | 71,454 | 161,012 | 44,634 | – | 10,369 | 55,004 | – | 1,700 | – | 83,158 | 2017 | |
| 107,155 | – | 24,417 | 67,328 | 64,244 | – | 15,001 | 49,246 | 45,647 | – | – | 28,499 | 2018 | |
| 60,195 | – | 8,059 | 2,408 | 49,728 | – | 7,606 | 57,333 | 44,069 | – | – | 79,416 | 2019 | |
| 280,820 | – | 18,955 | 226,887 | 34,978 | – | 27,010 | 61,989 | 28,393 | – | – | 170,661 | 2020 | |
| 245,892 | – | 41,852 | 245,198 | 42,546 | – | 5,009 | 37,537 | – | 14,690 | – | 14,763 | 2021 | |
| 143,910 | – | 2,915 | 49,774 | 91,221 | – | 105,759 | – | 14,538 | – | – | 6,746 | 2022 | |
| 120,324 | – | 32,163 | 59,817 | 147,978 | – | 42,956 | 105,022 | 105,731 | – | – | 167,911 | 2023 | |
| 35,536 | – | 81,686 | – | 95,857 | – | 49,707 | – | 60,739 | – | – | 66,601 | 2024 | |
| 17,111 | – | 17,641 | 24,095 | 10,657 | – | 3,478 | 7,178 | – | 11,337 | – | 7,913 | 2021 Apr. | |
| 29,675 | – | 2,194 | 25,538 | 6,331 | – | 1,954 | 8,285 | – | 5,049 | – | 8,019 | 2021 May | |
| 31,936 | – | 583 | 22,605 | 9,913 | – | 2,211 | 7,702 | – | 15,329 | – | 1,934 | 2021 June | |
| 23,580 | – | 5,500 | 25,087 | 3,994 | – | 2,154 | 6,148 | – | 585 | – | 15,018 | 2021 July | |
| 12,160 | – | 5,337 | 17,312 | 186 | – | 604 | – | 419 | – | – | 8,872 | 2021 Aug. | |
| 28,408 | – | 6,387 | 17,663 | 4,358 | – | 4,953 | – | 595 | – | – | 9,461 | 2021 Sep. | |
| 757 | – | 17,904 | 20,765 | – | – | 2,104 | – | 242 | – | – | 10,546 | 2021 Oct. | |
| 27,802 | – | 529 | 23,375 | 4,956 | – | 1,306 | – | 3,650 | – | – | 5,416 | 2021 Nov. | |
| 7,652 | – | 9,420 | 14,137 | 2,935 | – | 5,941 | – | 3,007 | – | – | 2,160 | 2021 Dec. | |
| 10,037 | – | 2,870 | 14,990 | – | – | 2,083 | – | 5,055 | – | – | 15,104 | 2022 Jan. | |
| 32,102 | – | 8,057 | 14,793 | 9,252 | – | 7,610 | – | 1,642 | – | – | 7,503 | 2022 Feb. | |
| 28,310 | – | 6,811 | 10,709 | 11,488 | – | 11,488 | – | 698 | – | – | 1,363 | 2022 Mar. | |
| 1,480 | – | 16,927 | 13,068 | 5,339 | – | 5,633 | – | 294 | – | – | 8,182 | 2022 Apr. | |
| 20,404 | – | 5,485 | 14,400 | 520 | – | 4,452 | – | 3,932 | – | – | 3,210 | 2022 May | |
| 9,040 | – | 8,471 | 2,289 | 2,858 | – | 12,099 | – | 9,241 | – | – | 4,030 | 2022 June | |
| – | 7,979 | – | 10,710 | – | – | 13,670 | – | 5,019 | – | – | 2,200 | 2022 July | |
| – | 3,668 | – | 10,189 | – | – | 7,247 | – | 6,262 | – | – | 985 | 2022 Aug. | |
| 16,530 | – | 7,491 | – | 3,147 | – | 12,186 | – | 22,497 | – | – | 10,311 | 2022 Sep. | |
| 19,905 | – | 4,260 | 3,619 | 12,026 | – | 8,426 | – | 3,600 | – | – | 2,277 | 2022 Oct. | |
| 13,991 | – | 193 | 4,041 | 9,757 | – | 3,664 | – | 6,094 | – | – | 5,346 | 2022 Nov. | |
| 3,757 | – | 18,577 | – | 6,015 | – | 28,349 | – | 20,774 | – | – | 7,575 | 2022 Dec. | |
| 38,508 | – | 10,522 | 7,783 | 20,203 | – | 4,232 | – | 15,970 | – | – | 22,263 | 2023 Jan. | |
| 22,877 | – | 13,504 | – | 4,961 | – | 14,333 | – | 9,725 | – | – | 13,211 | 2023 Feb. | |
| 19,348 | – | 8,063 | – | 1,710 | – | 12,996 | – | 3,541 | – | – | 9,455 | 2023 Mar. | |
| 10,866 | – | 747 | – | 13,293 | – | 24,905 | – | 14,977 | – | – | 9,928 | 2023 Apr. | |
| 12,244 | – | 1,206 | – | 1,655 | – | 12,693 | – | 990 | – | – | 11,702 | 2023 May | |
| 37,234 | – | 16,773 | – | 8,853 | – | 29,313 | – | 18,096 | – | – | 11,217 | 2023 June | |
| 2,834 | – | 8,514 | – | 324 | – | 11,024 | – | 2,761 | – | – | 8,262 | 2023 July | |
| 1,396 | – | 503 | – | 9,067 | – | 9,960 | – | 1,893 | – | – | 8,067 | 2023 Aug. | |
| – | 5,036 | – | 8,020 | – | – | 11,311 | – | 8,383 | – | – | 5,912 | 2023 Sep. | |
| – | 16,547 | – | 4,855 | – | – | 6,759 | – | 4,933 | – | – | 8,075 | 2023 Oct. | |
| – | 5,997 | – | 10,752 | – | – | 5,186 | – | 431 | – | – | 3,884 | 2023 Nov. | |
| – | 9,396 | – | 7,024 | – | – | 5,130 | – | 2,758 | – | – | 4,568 | 2023 Dec. | |
| 9,836 | – | 17,106 | – | 7,128 | – | 142 | – | 3,593 | – | – | 3,452 | 2024 Jan. | |
| 9,415 | – | 7,562 | – | 9,079 | – | 10,931 | – | 1,837 | – | – | 12,768 | 2024 Feb. | |
| 17,846 | – | 16,349 | – | 4,776 | – | 6,273 | – | 5,559 | – | – | 11,832 | 2024 Mar. | |
| – | 32,195 | – | 4,492 | – | – | 15,662 | – | 18,121 | – | – | 2,459 | 2024 Apr. | |
| 15,288 | – | 3,605 | – | 9,394 | – | 21,077 | – | 17,546 | – | – | 3,531 | 2024 May | |
| – | 176 | – | 12,204 | – | – | 2,259 | – | 4,940 | – | – | 2,681 | 2024 June | |
| 188 | – | 1,835 | – | 5,220 | – | 3,573 | – | 6,002 | – | – | 9,575 | 2024 July | |
| – | 7,043 | – | 9,231 | – | – | 11,073 | – | 5,201 | – | – | 6,269 | 2024 Aug. | |
| 9,224 | – | 16,898 | – | 7,504 | – | 170 | – | 6,412 | – | – | 6,242 | 2024 Sep. | |
| – | 8,745 | – | 5,915 | – | – | 11,945 | – | 26,606 | – | – | 2,530 | 2024 Oct. | |
| – | 10,120 | – | 7,339 | – | – | 15,727 | – | 11,308 | – | – | 4,419 | 2024 Nov. | |
| 14,527 | – | 36 | – | 5,845 | – | 20,408 | – | 16,588 | – | – | 3,820 | 2024 Dec. | |
| 18,245 | – | 34,581 | – | 10,473 | – | 5,863 | – | 11,343 | – | – | 5,479 | 2025 Jan. | |
| 5,409 | – | 23,836 | – | 20,702 | – | 2,275 | – | 3,204 | – | – | 5,479 | 2025 Feb. | |
| 22,797 | – | 14,058 | – | 11,912 | – | 20,651 | – | 11,189 | – | – | 9,462 | 2025 Mar. | |

Up to end 2008 including Deutsche Bundesbank. ⁸ Net purchases or net sales (+) of domestic debt securities by non-residents; transaction values. ⁹ Domestic investments in foreign securities less foreign investments in domestic securities; increase in net

foreign assets (+) / decrease in net foreign assets (-). ¹⁰ Sectoral reclassification of debt securities. — The figures for the most recent date are provisional. Revisions are not specially marked.