I. Debt securities issued by residents

3a) Gross sales of debt securities, by category of securities

€ million, nominal value

Period	All maturities								Maturities of more than four years			
		Bank debt securities								Bank debt securities		
	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs) [1]	Public debt securities	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe
2008	1,337,337	961,271	51,259	70,520	382,814	456,676	95,093	280,974	387,516	190,698	13,186	31,393
2009	1,533,616	1,058,815	40,421	37,615	331,566	649,215	76,379	398,421	361,999	185,575	20,235	20,490
2010	1,375,138	757,754	36,226	33,539	363,828	324,160	53,653	563,730	381,687	169,174	15,469	15,139
2011	1,337,772	658,781	31,431	24,295	376,876	226,180	86,614	592,375	368,039	153,309	13,142	8,500
2012	1,340,568	702,781	36,593	11,413	446,153	208,623	63,258	574,530	421,018	177,086	23,374	6,482
2013	1,433,628	908,107	25,775	12,963	692,611	176,758	66,630	458,892	372,805	151,797	16,482	10,007
2014	1,362,056	829,864	24,202	13,016	620,409	172,236	79,873	452,321	420,006	157,720	17,678	8,904
2015	1,359,422	852,045	35,840	13,376	581,410	221,417	106,675	400,701	414,593	179,150	25,337	9,199
2016 [2]	1,206,483	717,002	29,059	7,621	511,222	169,103	73,371	416,108	375,859	173,900	24,741	5,841
2017 [2]	1,047,822	619,199	30,339	8,933	438,463	141,466	66,290	362,332	357,506	170,357	22,395	6,447
2018	1,148,091	703,416	38,658	5,673	534,552	124,530	91,179	353,496	375,906	173,995	30,934	4,460
2019	1,285,541	783,977	38,984	9,587	607,900	127,504	94,367	407,197	396,617	174,390	26,832	6,541
2020	1,870,084	778,411	39,548	18,327	643,380	77,156	184,206	907,466	658,521	165,097	28,500	7,427
2021	1,658,004	795,271	41,866	17,293	648,996	87,116	139,775	722,958	486,335	171,799	30,767	6,336
2022	1,683,265	861,989	66,811	11,929	700,062	83,188	169,680	651,596	485,287	164,864	41,052	7,139
2023	1,705,524	937,757	45,073	12,633	782,969	97,082	153,128	614,639	482,193	155,790	28,294	4,664
2024	1,508,072	813,931	37,320	13,509	630,383	132,720	135,577	558,563	474,196	148,913	25,513	9,142
2025	1,510,487	868,685	39,490	15,288	628,788	185,121	130,611	511,191	538,454	183,249	31,487	10,194
2022 Aug.	130,730	77,533	5,282	110	66,372	5,769	10,735	42,462	26,950	13,947	2,158	–
Sep.	160,306	96,922	10,333	2,847	73,938	9,804	18,913	44,471	48,333	19,382	7,086	1,821
Oct.	172,464	59,445	5,875	1,086	45,698	6,786	11,037	101,982	85,086	9,230	3,570	77
Nov.	152,777	70,448	2,969	91	55,905	11,482	20,625	61,705	34,411	7,379	1,895	–
Dec.	80,590	49,026	2,329	979	39,181	6,538	11,536	20,028	6,561	2,256	54	4
2023 Jan.	132,817	74,019	10,797	929	52,888	9,405	14,710	44,088	47,131	21,923	4,927	529
Feb.	155,676	81,678	2,245	1,729	63,385	14,319	12,146	61,853	51,443	14,927	820	310
Mar.	190,528	99,938	1,252	60	89,786	8,840	11,158	79,431	46,975	14,091	1,147	–
Apr.	129,401	69,020	2,954	543	60,740	4,783	10,608	49,772	33,709	10,326	2,769	500
May	169,866	97,645	4,531	760	83,511	8,844	16,336	55,885	49,315	14,703	2,898	–
June	171,957	84,953	3,264	1,556	70,601	9,532	21,526	65,478	53,960	12,885	2,664	498
July	121,578	53,812	2,876	130	43,776	7,031	14,133	53,632	34,145	10,133	430	2
Aug.	142,211	82,749	3,085	1,013	71,729	6,922	10,064	49,397	36,582	12,501	2,383	1,000
Sep.	152,408	82,679	3,337	550	71,155	7,637	18,722	51,007	40,995	8,847	2,250	–
Oct.	132,402	83,350	1,697	2,557	71,328	7,769	10,151	38,901	37,642	15,411	262	20
Nov.	125,657	72,915	7,203	1,354	57,521	6,837	8,850	43,892	35,532	13,641	6,703	600
Dec.	81,025	55,000	1,834	1,453	46,549	5,164	4,722	21,302	14,764	6,401	1,040	1,205
2024 Jan.	151,286	89,021	6,405	1,630	70,605	10,380	14,833	47,433	55,105	23,961	5,330	537
Feb.	148,430	79,876	3,301	2,051	63,439	11,086	7,181	61,373	53,198	21,778	1,920	1,251
Mar.	124,684	62,659	5,081	608	45,393	11,577	11,709	50,316	44,606	12,428	4,590	606
Apr.	150,134	84,574	5,951	1,213	66,287	11,124	13,211	52,349	47,632	18,861	3,459	1,026
May	143,782	78,455	1,463	1,027	66,133	9,832	12,237	53,091	45,810	13,637	328	1,027
June	118,188	58,371	3,127	887	45,597	8,759	10,682	49,136	30,324	7,312	1,022	852
July	119,604	65,562	3,280	1,522	49,131	11,630	9,338	44,704	34,914	11,612	2,034	1,522
Aug.	113,940	60,353	2,571	413	46,104	11,265	6,501	47,086	36,346	9,667	2,421	413
Sep.	125,924	71,525	1,754	1,112	57,743	10,916	12,918	41,482	32,314	7,584	1,681	370
Oct.	121,438	57,431	2,679	2,036	39,390	13,326	11,523	52,484	45,420	12,031	1,939	1,528
Nov.	108,313	56,866	709	0	40,750	15,407	10,119	41,328	26,773	6,132	38	0
Dec.	82,348	49,240	1,001	1,010	39,811	7,418	15,326	17,782	21,753	3,911	750	10
2025 Jan.	156,312	89,877	7,970	1,707	63,263	16,937	7,224	59,211	66,444	26,244	5,875	611
Feb.	139,341	92,817	6,871	3,137	62,491	20,318	6,887	39,636	48,629	22,463	5,431	1,791
Mar.	139,146	80,776	1,533	66	60,029	19,148	10,288	48,082	47,242	10,609	1,488	66
Apr.	116,213	61,407	2,289	88	47,025	12,005	9,219	45,587	36,787	11,454	2,278	0
May	136,815	88,038	2,783	3,245	71,255	10,754	10,946	37,830	50,004	21,878	1,533	3,245
June	146,741	70,516	3,281	833	45,501	20,901	40,788	35,438	66,347	14,877	2,329	520
July	133,507	75,841	3,677	1,124	54,244	16,796	8,058	49,609	48,178	14,643	3,562	1,124
Aug.	111,606	66,182	515	3,260	46,867	15,541	5,254	40,170	32,669	9,977	365	2,010
Sep.	140,008	78,348	3,402	1,031	59,745	14,170	11,889	49,770	48,348	16,914	3,081	31
Oct.	128,013	64,968	3,000	691	48,252	13,025	7,950	55,094	51,843	14,017	2,387	691
Nov.	106,913	59,557	3,362	74	45,614	10,507	9,505	37,850	32,444	11,014	2,922	74
Dec.	55,872	40,357	805	31	24,502	15,018	2,602	12,913	9,519	9,159	235	31
2026 Jan.	157,313	82,282	8,772	2,131	56,081	15,298	8,957	66,074	73,322	33,585	7,060	2,031
Feb.	129,371	64,736	3,123	1,355	47,136	13,121	10,089	54,547	56,626	18,637	2,288	1,355
Mar.	120,507	60,002	1,500	1,371	45,226	11,905	6,296	54,209	49,679	16,045	1,221	1,371
Apr.	137,050	68,724	2,551	741	53,307	12,125	16,413	51,913	50,633	16,258	2,051	77
May	135,590	67,483	3,377	1,312	50,240	12,554	10,972	57,135	61,982	22,063	2,572	1,305
June	136,600	77,865	6,694	1,939	52,223	17,009	12,563	46,172	45,261	18,943	5,644	6
July	146,732	78,435	13,023	2,116	46,627	16,668	12,655	55,642	63,402	25,744	11,068	1,757
Aug.	123,215	65,421	879	1,016	47,958	15,567	5,620	52,174	36,102	10,734	620	1,001
Sep.	139,004	72,055	6,153	1,893	43,529	20,481	11,509	55,439	60,433	24,315	4,873	900

1 Including cross-border financing within groups from January 2011. **2** Sectoral reclassification of debt securities.

I. Debt securities issued by residents

Maturities of up to (and including) four years													
					Bank debt securities								
Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs) [1]	Public debt securities	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs) [1]	Public debt securities	Period	
54,834	91,289	84,410	112,407	949,822	770,571	38,073	39,130	327,982	365,388	10,683	168,567	2008	
59,809	85,043	55,240	121,185	1,171,619	873,242	20,190	17,124	271,754	564,173	21,140	277,238	2009	
72,796	65,769	34,649	177,863	993,453	588,580	20,760	18,401	291,032	258,391	19,004	385,867	2010	
72,985	58,684	41,299	173,431	969,732	505,471	18,289	15,792	303,894	167,497	45,316	418,944	2011	
74,386	72,845	44,042	199,888	919,552	525,694	13,219	4,931	371,767	135,781	19,216	374,640	2012	
60,662	64,646	45,244	175,765	1,060,825	756,309	9,295	2,957	631,950	112,109	21,387	283,128	2013	
61,674	69,462	56,249	206,037	942,052	672,143	6,522	4,111	558,736	102,774	23,626	246,284	2014	
62,237	82,379	68,704	166,742	944,826	672,896	10,502	4,178	519,175	139,042	37,972	233,960	2015	
78,859	64,460	47,818	154,144	830,623	543,103	4,318	1,779	432,363	104,642	25,555	261,963	2016	[2]
94,852	46,663	44,891	142,257	690,314	448,841	7,942	2,485	343,612	94,803	21,398	220,075	2017	[2]
100,539	38,061	69,150	132,760	772,184	529,418	7,724	1,212	434,014	86,470	22,028	220,736	2018	
96,673	44,346	69,682	152,544	888,920	609,585	12,153	3,046	511,225	83,161	24,685	254,654	2019	
90,839	38,330	77,439	415,985	1,211,563	613,315	11,048	10,900	552,541	38,826	106,767	491,481	2020	
97,816	36,880	64,234	250,303	1,171,669	623,472	11,099	10,957	551,180	50,236	75,542	472,656	2021	
91,143	25,530	56,491	263,932	1,197,978	697,125	25,758	4,790	608,919	57,658	113,189	387,664	2022	
101,059	21,772	44,272	282,132	1,223,331	781,967	16,779	7,968	681,909	75,310	108,856	332,508	2023	
79,163	35,096	69,369	255,914	1,033,876	665,018	11,808	4,367	551,219	97,624	66,209	302,649	2024	
86,827	54,742	77,964	277,241	972,033	685,436	8,002	5,094	541,961	130,379	52,647	233,950	2025	
10,235	1,555	1,178	11,825	103,780	63,585	3,124	110	56,137	4,214	9,557	30,637	2022	Aug.
7,209	3,267	8,100	20,850	111,973	77,539	3,247	1,026	66,730	6,537	10,813	23,621		Sep.
4,885	697	2,507	73,350	87,378	50,215	2,304	1,009	40,813	6,089	8,530	28,632		Oct.
2,006	3,478	9,336	17,696	118,366	63,068	1,074	91	53,899	8,004	11,288	44,009		Nov.
711	1,488	304	4,000	74,030	46,770	2,275	975	38,470	5,049	11,232	16,028		Dec.
14,197	2,271	3,408	21,800	85,686	52,095	5,870	401	38,691	7,134	11,302	22,288	2023	Jan.
10,272	3,525	3,065	33,450	104,233	66,750	1,424	1,419	53,113	10,794	9,080	28,403		Feb.
11,809	1,136	1,658	31,225	143,553	85,847	105	60	77,978	7,703	9,500	48,206		Mar.
6,367	690	2,683	20,700	95,691	58,694	185	43	54,373	4,092	7,925	29,072		Apr.
9,458	2,347	4,527	30,085	120,551	82,942	1,633	760	74,053	6,497	11,809	25,800		May
9,123	600	10,475	30,600	117,997	72,067	600	1,057	61,478	8,932	11,051	34,878		June
7,964	1,736	2,298	21,715	87,432	43,680	2,445	128	35,812	5,295	11,835	31,917		July
8,182	936	1,656	22,425	105,629	70,249	702	13	63,547	5,987	8,408	26,972		Aug.
5,127	1,470	8,741	23,407	111,413	73,832	1,087	550	66,028	6,167	9,981	27,600		Sep.
11,876	3,253	2,456	19,775	94,761	67,939	1,435	2,537	59,452	4,516	7,695	19,126		Oct.
4,135	2,203	2,541	19,350	90,124	59,273	500	754	53,386	4,633	6,309	24,542		Nov.
2,551	1,605	763	7,600	66,261	48,600	793	248	43,999	3,560	3,959	13,702		Dec.
14,875	3,219	8,244	22,900	96,181	65,060	1,075	1,093	55,731	7,161	6,588	24,533	2024	Jan.
15,159	3,448	1,870	29,550	95,232	58,098	1,381	800	48,279	7,638	5,311	31,823		Feb.
4,928	2,304	6,478	25,700	80,078	50,230	490	3	40,465	9,272	5,231	24,616		Mar.
9,789	4,587	5,921	22,850	102,503	65,714	2,492	187	56,498	6,537	7,290	29,499		Apr.
9,717	2,564	5,248	26,925	97,972	64,818	1,134	–	56,416	7,268	6,988	26,166		May
2,049	3,389	3,162	19,850	87,865	51,058	2,105	35	43,548	5,370	7,520	29,286		June
4,939	3,118	2,582	20,720	84,690	53,950	1,246	–	44,192	8,512	6,756	23,984		July
4,993	1,841	2,559	24,120	77,593	50,686	150	–	41,111	9,424	3,942	22,966		Aug.
2,851	2,681	8,945	15,785	93,611	63,941	73	742	54,892	8,234	3,973	25,697		Sep.
5,769	2,794	6,464	26,925	76,018	45,400	740	508	33,621	10,532	5,059	25,559		Oct.
2,651	3,443	5,461	15,180	81,540	50,734	671	–	38,099	11,965	4,658	26,148		Nov.
1,443	1,707	12,434	5,409	60,595	45,329	250	1,000	38,368	5,711	2,892	12,373		Dec.
14,513	5,244	3,914	36,286	89,868	63,633	2,095	1,096	48,749	11,693	3,310	22,925	2025	Jan.
10,155	5,085	2,525	23,641	90,712	70,355	1,440	1,346	52,336	15,233	4,362	15,995		Feb.
4,302	4,753	5,598	31,035	91,904	70,167	45	–	55,727	14,394	4,690	17,047		Mar.
7,078	2,097	1,593	23,740	79,426	49,953	11	88	39,947	9,907	7,625	21,847		Apr.
14,531	2,569	4,976	23,150	86,810	66,160	1,250	–	56,725	8,185	5,970	14,680		May
5,529	6,500	35,551	15,919	80,394	55,638	952	313	39,972	14,401	5,238	19,519		June
6,099	3,858	3,285	30,250	85,329	61,197	115	–	48,144	12,938	4,773	19,359		July
4,438	3,164	1,492	21,200	78,937	56,206	150	1,250	42,429	12,377	3,762	18,970		Aug.
9,110	4,691	7,385	24,050	91,659	61,435	321	1,000	50,635	9,479	4,504	25,720		Sep.
6,670	4,269	4,126	33,700	76,170	50,952	613	–	41,582	8,757	3,824	21,394		Oct.
3,313	4,705	7,160	14,270	74,469	48,543	440	–	42,301	5,802	2,346	23,580		Nov.
1,088	7,805	359	–	46,354	31,198	570	–	23,414	7,213	2,243	12,913		Dec.
18,605	5,889	5,837	33,900	83,991	48,697	1,713	100	37,475	9,409	3,120	32,174	2026	Jan.
10,694	4,300	5,979	32,011	72,745	46,099	835	–	36,442	8,821	4,110	22,536		Feb.
9,004	4,450	2,934	30,700	70,828	43,957	280	–	36,222	7,455	3,362	23,509		Mar.
9,108	5,022	10,125	24,250	86,417	52,466	500	664	44,199	7,103	6,288	27,663		Apr.
12,035	6,152	5,948	33,971	73,608	45,419	805	7	38,206	6,402	5,024	23,165		May
8,322	4,971	5,751	20,566	91,340	58,922	1,050	1,933	43,901	12,038	6,812	25,606		June
7,593	5,325	7,108	30,550	83,330	52,691	1,955	359	39,034	11,343	5,547	25,092		July
4,900	4,213	1,461	23,907	87,113	54,686	259	15	43,058	11,354	4,159	28,268		Aug.
10,434	8,108	7,426	28,692	78,571	47,740	1,280	993	33,095	12,372	4,083	26,748		Sep.

I. Debt securities issued by residents

3b) Gross sales of debt securities, by interest rate

€ million

Period	Total gross sales	of which: With a nominal interest rate, of … %									
		less than 3	3 and more but less than 4	4 and more but less than 5	5 and more but less than 6	6 and more but less than 7	7 and more but less than 8	8 and more but less than 9	9 and more but less than 10	10 and more	Not broken down
	Nominal value										
2008	1,337,337	30,293	106,557	278,877	75,338	7,954	820	1,268	1,044	1,927	833,254
2009	1,533,616	253,517	151,886	42,175	10,504	5,957	4,923	4,581	971	1,795	1,057,312
2010	1,375,138	371,812	69,012	16,088	7,196	5,838	2,818	1,067	2,016	1,715	897,576
2011	1,337,772	284,376	87,675	5,707	3,750	4,150	5,631	1,256	1,798	1,656	941,773
2012	1,340,568	349,518	11,823	4,207	4,889	5,751	3,407	1,564	1,016	2,594	955,801
2013	1,433,628	327,378	11,689	6,367	3,912	3,233	1,702	1,808	592	669	1,076,277
2014	1,362,056	324,663	5,326	4,704	2,872	1,833	1,600	631	171	630	1,019,633
2015	1,359,422	312,965	7,058	4,317	3,709	1,697	510	994	98	1,030	1,027,047
2016	1,206,483	328,427	4,822	4,351	2,173	1,352	553	363	116	1,199	863,125
2017	1,047,822	352,335	3,911	4,322	3,101	1,107	284	173	90	2,027	680,468
2018	1,148,091	356,931	7,770	1,998	1,211	1,976	420	121	103	2,930	774,632
2019	1,285,541	393,456	5,516	2,527	1,575	494	601	219	552	794	879,810
2020	1,870,084	666,473	13,841	24,233	8,830	9,599	692	463	768	1,592	1,143,592
2021	1,658,004	501,663	4,527	3,474	2,399	2,893	442	718	198	1,129	1,140,563
2022	1,683,265	527,588	21,987	8,573	3,390	1,644	1,250	366	187	932	1,117,346
2023	1,705,524	375,667	151,970	34,948	5,640	1,940	2,066	1,099	1,141	843	1,130,212
2024	1,508,072	421,279	96,412	17,866	6,100	4,919	2,698	843	206	2,303	955,446
2025	1,510,487	491,731	72,330	11,751	3,315	1,633	2,329	509	373	3,133	923,385
2022 Aug.	130,730	33,123	324	1,259	116	66	548	31	8	48	95,207
Sep.	160,306	43,748	4,390	1,077	311	106	37	11	10	54	110,561
Oct.	172,464	90,144	7,570	1,532	131	134	32	30	6	82	72,803
Nov.	152,777	31,875	5,914	2,638	1,344	579	68	107	14	62	110,176
Dec.	80,590	12,455	1,499	224	84	60	64	29	14	71	66,089
2023 Jan.	132,817	43,282	12,484	261	179	100	39	26	14	68	76,364
Feb.	155,676	52,868	9,119	1,671	1,910	104	97	26	20	71	89,789
Mar.	190,528	45,208	14,546	4,203	172	135	180	87	26	99	125,871
Apr.	129,401	32,375	6,771	2,183	107	391	49	523	18	57	86,928
May	169,866	44,786	8,301	6,420	215	119	530	47	437	58	108,955
June	171,957	46,644	9,517	5,124	588	101	90	33	27	84	109,749
July	121,578	23,051	12,307	2,392	207	132	87	103	466	69	82,763
Aug.	142,211	22,876	19,394	2,279	188	159	54	18	34	73	97,135
Sep.	152,408	23,274	18,725	4,653	814	316	147	94	13	41	104,331
Oct.	132,402	17,209	17,177	1,965	713	150	267	35	19	89	94,779
Nov.	125,657	18,125	15,981	2,530	442	143	457	78	45	71	87,786
Dec.	81,025	5,970	7,649	1,267	104	90	70	28	22	63	65,763
2024 Jan.	151,286	40,306	17,521	2,507	383	112	88	236	35	96	90,002
Feb.	148,430	52,537	8,405	857	176	98	51	28	24	45	86,209
Mar.	124,684	30,067	13,666	2,977	689	378	452	67	10	67	76,311
Apr.	150,134	41,058	10,820	2,390	1,398	889	63	87	19	90	93,320
May	143,782	39,463	6,911	2,998	575	635	612	23	23	224	92,318
June	118,188	28,647	9,946	1,728	100	79	52	31	10	45	77,550
July	119,604	34,858	6,813	998	323	574	767	122	23	93	75,033
Aug.	113,940	35,068	2,901	192	77	113	37	36	14	44	75,457
Sep.	125,924	31,192	8,122	1,188	105	703	52	27	7	61	84,468
Oct.	121,438	42,025	4,020	246	912	979	445	74	11	45	72,681
Nov.	108,313	22,649	5,674	1,148	1,279	68	33	40	25	711	76,685
Dec.	82,348	23,408	1,612	637	82	292	45	72	6	781	55,413
2025 Jan.	156,312	68,551	9,313	1,090	127	76	46	44	18	87	76,959
Feb.	139,341	44,756	6,099	162	163	80	35	36	30	70	87,911
Mar.	139,146	39,909	6,237	827	621	374	161	23	25	90	90,879
Apr.	116,213	39,918	6,108	722	751	167	120	66	17	50	68,295
May	136,815	40,899	4,394	1,499	705	297	168	22	25	70	88,734
June	146,741	58,896	8,174	676	100	101	239	24	66	2,239	76,227
July	133,507	44,894	4,675	764	122	52	1,087	58	22	96	81,737
Aug.	111,606	31,548	2,589	131	181	118	152	53	71	81	76,683
Sep.	140,008	44,869	7,727	2,062	168	64	32	25	18	60	84,984
Oct.	128,013	45,147	5,565	1,222	167	125	171	84	37	155	75,338
Nov.	106,913	24,654	5,907	2,506	108	128	60	23	29	91	73,406
Dec.	55,872	7,689	5,542	91	102	51	58	50	15	44	42,230
2026 Jan.	157,313	53,040	22,671	2,431	136	79	88	42	47	86	78,694
Feb.	129,371	40,689	16,182	190	490	1,043	53	27	38	101	70,560
Mar.	120,507	41,233	9,327	680	185	95	88	32	30	587	68,250
Apr.	137,050	44,174	12,422	876	714	91	65	51	20	94	78,543
May	135,590	37,252	22,845	4,579	719	74	116	383	35	75	69,512
June	136,600	32,042	12,199	2,955	186	59	111	98	42	278	88,631
July	146,732	37,318	25,694	3,551	488	72	514	86	50	170	78,790
Aug.	123,215	29,499	18,265	993	122	79	244	34	36	113	73,830
Sep.	139,004	24,645	28,314	4,062	985	71	37	60	43	88	80,698

I. Debt securities issued by residents

3c) Gross sales of debt securities, by maturity

€ million

Period	Total gross sales	With a maximum maturity according to terms of issue of ... years [1]										
		1 and under	more than 1 but less than 2	2 and more but less than 3	3 and including 4	more than 4 but less than 5	5 and more but less than 6	6 and more but less than 8	8 and more but less than 10	10 and more but less than 15	15 and more but less than 20	20 and more
Nominal value												
2008	1,337,337	599,198	93,813	163,359	93,451	16,199	109,436	39,805	14,121	91,499	3,214	113,244
2009	1,533,616	845,752	58,735	132,241	134,892	20,723	147,664	47,036	11,876	95,956	1,751	36,987
2010	1,375,138	669,229	63,333	144,653	116,236	38,178	133,668	55,268	9,139	102,679	747	42,012
2011	1,337,772	622,806	82,039	161,453	103,429	42,767	131,555	58,499	8,235	92,200	1,196	33,583
2012	1,340,568	661,347	36,250	133,656	88,296	18,211	158,664	84,132	34,378	90,500	505	34,631
2013	1,433,628	877,374	32,709	92,458	58,283	14,624	123,394	71,061	21,002	105,570	5,872	31,282
2014	1,362,056	775,597	27,967	86,215	52,271	26,038	130,357	65,205	24,072	122,891	10,553	40,890
2015	1,359,422	766,395	34,943	83,760	59,732	24,103	117,012	51,547	23,104	120,457	11,347	67,021
2016	1,206,483	639,534	31,001	113,589	46,501	19,512	103,002	50,406	30,498	111,892	11,757	48,791
2017	1,047,822	504,006	29,355	96,693	60,260	15,512	91,827	60,626	29,874	107,321	9,911	42,433
2018	1,148,091	620,352	28,160	83,501	40,171	29,593	85,168	61,961	27,898	87,561	16,670	67,054
2019	1,285,541	716,029	25,534	92,485	54,871	15,349	104,995	56,668	29,079	101,291	26,213	63,020
2020	1,870,084	1,021,651	15,182	103,597	71,156	14,212	142,824	101,173	44,564	216,101	40,801	98,846
2021	1,658,004	1,026,161	8,911	90,095	46,501	15,185	107,173	86,433	43,578	129,259	37,497	67,210
2022	1,683,265	1,009,786	13,117	110,129	64,947	22,883	124,692	58,966	31,740	151,458	26,353	69,196
2023	1,705,524	1,044,756	13,698	116,562	48,314	18,014	128,571	87,765	23,363	137,260	14,583	72,637
2024	1,508,072	852,143	8,773	119,420	53,540	15,440	124,901	88,529	24,149	130,276	19,558	71,344
2025	1,510,487	788,644	8,479	108,780	66,630	10,552	156,953	85,663	32,914	133,200	21,523	97,649
2022 Aug.	130,730	87,658	711	10,302	5,109	5,526	6,364	951	1,423	8,037	2,703	1,946
Sep.	160,306	97,801	2,759	8,535	2,879	1,479	22,121	3,311	5,358	10,007	4,830	1,227
Oct.	172,464	69,544	949	10,902	5,983	1,356	15,307	13,458	748	41,926	1,549	10,744
Nov.	152,777	102,451	477	10,569	4,868	2,147	10,429	7,581	860	8,688	1,503	3,203
Dec.	80,590	62,608	258	8,349	2,815	1,005	860	511	261	3,458	31	435
2023 Jan.	132,817	66,605	1,437	9,692	7,952	2,458	19,184	4,359	4,108	11,089	1,516	4,418
Feb.	155,676	85,785	991	12,738	4,719	823	10,252	10,689	5,953	16,684	1,024	6,017
Mar.	190,528	122,502	723	15,262	5,066	1,715	10,683	13,206	2,060	8,114	1,801	9,396
Apr.	129,401	83,582	761	9,950	1,399	1,020	6,712	11,870	218	8,539	1,755	3,595
May	169,866	103,509	1,883	9,182	5,977	1,759	9,553	11,823	1,089	19,562	1,570	3,959
June	171,957	100,471	364	12,773	4,388	1,641	14,273	5,884	235	11,254	3	20,668
July	121,578	76,689	669	7,502	2,573	1,660	6,278	7,993	3,836	11,503	120	2,757
Aug.	142,211	96,220	386	7,582	1,442	2,713	16,745	3,476	270	7,163	2,573	3,641
Sep.	152,408	90,983	925	12,733	6,772	1,186	12,279	1,871	968	15,249	131	9,311
Oct.	132,402	80,443	4,526	6,346	3,445	919	12,489	9,662	1,490	7,435	2,147	3,499
Nov.	125,657	79,834	393	7,171	2,726	1,718	9,063	5,056	651	11,936	1,763	5,346
Dec.	81,025	58,132	642	5,631	1,856	403	1,060	1,875	2,484	8,732	180	29
2024 Jan.	151,286	70,445	675	14,016	11,045	1,842	15,217	12,111	4,227	14,130	1,251	6,327
Feb.	148,430	74,594	488	12,740	7,410	123	10,770	12,396	627	18,182	353	10,747
Mar.	124,684	65,388	349	10,704	3,637	2,400	9,671	4,376	3,328	11,965	2,473	10,392
Apr.	150,134	80,802	3,104	14,420	4,177	1,229	14,883	8,160	4,222	14,200	2,727	2,211
May	143,782	86,598	866	8,614	1,895	2,464	11,924	10,939	1,930	11,548	2,522	4,482
June	118,188	71,899	830	11,450	3,685	318	8,855	7,096	473	6,713	209	6,660
July	119,604	69,443	575	7,942	6,730	2,088	7,436	4,540	1,716	13,186	2,151	3,796
Aug.	113,940	70,882	221	5,413	1,077	499	14,985	5,295	3,027	5,697	2,639	4,204
Sep.	125,924	79,054	484	9,800	4,273	689	6,492	6,244	1,407	8,673	2,384	6,425
Oct.	121,438	60,723	240	12,388	2,668	1,811	13,012	10,402	2,173	13,520	1,713	2,788
Nov.	108,313	70,379	340	6,550	4,270	1,289	10,560	4,260	334	6,240	1,066	3,024
Dec.	82,348	51,937	602	5,383	2,673	687	1,095	2,708	686	6,221	70	10,288
2025 Jan.	156,312	59,981	483	13,956	15,449	2,649	19,036	13,517	3,015	19,163	3,848	5,217
Feb.	139,341	74,705	680	10,394	4,933	989	13,936	11,537	3,917	9,637	2,429	6,185
Mar.	139,146	78,876	2,017	5,659	5,852	1,334	16,375	3,805	1,715	9,854	2,269	11,889
Apr.	116,213	63,127	623	11,041	4,636	612	8,118	3,627	2,548	18,859	39	2,984
May	136,815	76,406	363	6,059	3,982	473	22,119	3,849	2,901	8,520	3,078	9,065
June	146,741	62,206	359	12,787	5,043	1,224	12,569	4,118	2,360	10,122	61	35,893
July	133,507	71,953	585	6,866	5,925	452	15,962	4,627	4,986	15,740	1,633	4,778
Aug.	111,606	66,978	611	7,166	4,183	151	7,273	9,911	1,256	7,704	1,740	4,634
Sep.	140,008	70,058	691	14,533	6,377	1,144	11,779	9,880	4,988	11,959	2,673	5,926
Oct.	128,013	62,979	927	6,537	5,727	482	15,826	13,070	2,127	13,882	1,657	4,799
Nov.	106,913	64,601	488	7,201	2,180	584	11,184	4,560	2,497	6,872	1,914	4,833
Dec.	55,872	36,775	653	6,581	2,345	459	2,777	3,161	605	887	183	1,447
2026 Jan.	157,313	57,248	603	14,651	11,489	1,203	22,778	5,574	12,723	20,370	2,301	8,373
Feb.	129,371	61,048	632	7,581	3,484	1,217	10,698	15,507	3,518	11,788	3,870	10,029
Mar.	120,507	52,851	981	9,261	7,734	2,458	18,792	2,856	2,828	11,588	7,409	3,747
Apr.	137,050	66,379	714	14,996	4,328	1,962	15,371	10,070	1,662	10,503	1,923	9,141
May	135,590	59,840	349	9,724	3,694	1,954	16,804	11,829	2,310	19,776	1,302	8,007
June	136,600	69,763	645	13,161	7,771	621	14,433	9,093	2,977	11,031	1,336	5,769
July	146,732	65,735	824	8,367	8,403	1,627	13,965	10,940	5,092	23,886	2,857	5,035
Aug.	123,215	66,201	587	12,853	7,472	2,356	10,191	4,971	761	7,755	2,310	7,758
Sep.	139,004	62,129	713	9,533	6,196	1,463	22,383	10,456	1,060	11,870	844	12,356

1 Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

3d) Gross sales of debt securities, by category of securities at market values

Period	Total		Bank debt securities					
	Total		Total		Mortgage Pfandbriefe		Public Pfandbriefe	
	Market value	Average issue price	Market value	Average issue price	Market value	Average issue price	Market value	Average issue price
	€ million	%	€ million	%	€ million	%	€ million	%
2008	1,334,985	99.8	959,463	99.8	51,185	99.9	70,358	99.8
2009	1,530,068	99.8	1,054,937	99.6	40,337	99.8	37,577	99.9
2010	1,370,952	99.7	751,241	99.1	36,054	99.5	33,455	99.7
2011	1,333,506	99.7	654,346	99.3	31,329	99.7	24,151	99.4
2012	1,337,528	99.8	698,404	99.4	36,515	99.8	11,406	99.9
2013	1,433,876	100.0	907,809	100.0	25,710	99.7	12,919	99.7
2014	1,364,989	100.2	830,822	100.1	24,186	99.9	12,771	98.1
2015	1,362,595	100.2	851,203	99.9	35,801	99.9	13,448	100.5
2016 **1**	1,212,671	100.5	715,774	99.8	29,068	100.0	7,611	99.9
2017 **1**	1,050,304	100.2	617,392	99.7	30,324	100.0	8,953	100.2
2018	1,148,826	100.1	701,160	99.7	38,586	99.8	5,672	100.0
2019	1,292,065	100.5	783,084	99.9	39,096	100.3	9,612	100.3
2020	1,922,381	101.0	780,683	100.3	39,880	100.9	18,614	101.6
2021	1,666,624	.	797,323	.	42,237	.	17,550	.
2022	1,666,816	.	859,850	.	66,719	.	11,903	.
2023	1,686,268	.	935,493	.	44,894	.	12,607	.
2024	1,500,458	.	812,644	.	37,266	.	13,477	.
2025	1,502,891	.	868,033	.	39,395	.	15,243	.
2022 Aug.	130,112	99.5	77,124	99.5	5,305	100.4	110	99.9
Sep.	159,440	99.5	96,584	99.7	10,311	99.8	2,825	99.2
Oct.	165,051	95.7	59,407	99.9	5,815	99.0	1,079	99.4
Nov.	151,647	99.3	70,330	99.8	2,959	99.7	91	100.2
Dec.	80,423	99.8	49,024	100.0	2,327	99.9	978	100.0
2023 Jan.	131,383	98.9	73,626	99.5	10,761	99.7	923	99.4
Feb.	153,779	98.8	81,270	99.5	2,241	99.8	1,723	99.7
Mar.	188,570	99.0	99,876	99.9	1,243	99.3	60	99.2
Apr.	127,872	98.8	68,830	99.7	2,942	99.6	541	99.5
May	168,791	99.4	97,451	99.8	4,487	99.0	758	99.8
June	168,666	98.1	84,518	99.5	3,244	99.4	1,552	99.7
July	120,505	99.1	53,579	99.6	2,863	99.6	129	100.0
Aug.	140,343	98.7	82,630	99.9	3,075	99.7	1,011	99.8
Sep.	150,443	98.7	82,555	99.8	3,332	99.9	550	100.1
Oct.	130,291	98.4	83,192	99.8	1,695	99.9	2,553	99.9
Nov.	124,307	98.9	72,803	99.8	7,179	99.7	1,354	100.0
Dec.	81,317	100.4	55,164	100.3	1,832	99.9	1,453	100.0
2024 Jan.	150,291	99.3	88,850	99.8	6,386	99.7	1,624	99.6
Feb.	147,223	99.2	79,428	99.4	3,301	100.0	2,038	99.4
Mar.	123,949	99.4	62,623	99.9	5,067	99.7	608	100.0
Apr.	149,148	99.3	84,369	99.8	5,932	99.7	1,213	100.0
May	142,842	99.3	78,216	99.7	1,465	100.2	1,027	100.0
June	117,484	99.4	58,319	99.9	3,124	99.9	878	98.9
July	118,569	99.1	65,583	100.0	3,280	100.0	1,520	99.9
Aug.	113,545	99.7	60,339	100.0	2,561	99.6	413	100.1
Sep.	125,781	99.9	71,568	100.1	1,754	100.0	1,111	99.9
Oct.	121,086	99.7	57,335	99.8	2,670	99.7	2,035	99.9
Nov.	108,168	99.9	56,848	100.0	708	99.8	0	100.8
Dec.	82,373	100.0	49,165	99.8	1,016	101.6	1,010	100.0
2025 Jan.	155,748	99.6	89,680	99.8	7,950	99.7	1,690	99.0
Feb.	138,424	99.3	92,889	100.1	6,839	99.5	3,137	100.0
Mar.	137,926	99.1	80,780	100.0	1,528	99.7	67	102.7
Apr.	115,845	99.7	61,359	99.9	2,281	99.6	88	100.0
May	135,630	99.1	87,946	99.9	2,778	99.8	3,231	99.5
June	146,558	99.9	70,509	100.0	3,269	99.6	826	99.1
July	132,954	99.6	75,841	100.0	3,679	100.1	1,121	99.8
Aug.	110,938	99.4	66,136	99.9	514	100.0	3,253	99.8
Sep.	139,300	99.5	78,297	99.9	3,403	100.0	1,029	99.8
Oct.	127,341	99.5	64,891	99.9	2,984	99.5	688	99.6
Nov.	106,334	99.5	59,381	99.7	3,364	100.1	81	109.5
Dec.	55,894	100.0	40,325	99.9	805	100.0	31	100.0
2026 Jan.	156,168	99.3	82,010	99.7	8,742	99.7	2,124	99.7
Feb.	129,068	99.8	64,747	100.0	3,113	99.7	1,346	99.3
Mar.	118,751	98.5	59,776	99.6	1,500	100.0	1,366	99.6
Apr.	135,237	98.7	68,706	100.0	2,543	99.7	747	100.8
May	134,540	99.2	67,450	100.0	3,361	99.5	1,305	99.5
June	135,906	99.5	77,730	99.8	6,677	99.7	1,937	99.9
July	144,340	98.4	77,361	98.6	12,186	93.6	2,102	99.3
Aug.	120,982	98.2	65,387	99.9	876	99.6	1,006	99.0
Sep.	137,392	98.8	71,698	99.5	6,147	99.9	1,887	99.7

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

Debt securities issued by special purpose credit institutions		Other bank debt securities		Corporte bonds (non-MFIs)		Public debt securities			
Market value	Average issue price	Market value	Average issue price	Market value	Average issue price	Market value	Average issue price		
€ million	%	€ million	%	€ million	%	€ million	%	Period	
382,365	99.9	455,554	99.8	95,003	99.9	280,519	99.8	2008	
329,322	99.3	647,699	99.8	75,311	98.6	399,821	100.4	2009	
358,745	98.6	322,987	99.6	53,491	99.7	566,225	100.4	2010	
373,850	99.2	225,017	99.5	86,557	99.9	592,603	100.0	2011	
444,261	99.6	206,226	98.9	63,136	99.8	575,988	100.3	2012	
690,794	99.7	178,387	100.9	66,551	99.9	459,516	100.1	2013	
619,431	99.8	174,435	101.3	79,715	99.8	454,450	100.5	2014	
581,104	99.9	220,853	99.7	106,229	99.6	405,164	101.1	2015	
511,179	100.0	167,918	99.3	73,276	99.9	423,616	101.8	2016	1
437,924	99.9	140,188	99.1	66,367	100.1	366,545	101.2	2017	1
532,837	99.7	124,065	99.6	91,030	99.8	356,640	100.9	2018	
607,342	99.9	127,029	99.6	94,155	99.8	414,824	101.9	2019	
645,149	100.3	77,040	99.8	183,686	99.7	958,011	102.1	2020	
650,489	.	87,048	.	138,438	.	730,862	.	2021	
698,188	.	83,040	.	169,152	.	637,813	.	2022	
780,976	.	97,016	.	152,726	.	598,050	.	2023	
629,312	.	132,588	.	135,107	.	552,707	.	2024	
628,810	.	184,584	.	130,278	.	504,580	.	2025	
65,951	99.4	5,758	99.8	10,677	99.5	42,311	99.6	2022	Aug.
73,659	99.6	9,788	99.8	18,891	99.9	43,965	98.9		Sep.
45,746	100.1	6,767	99.7	10,998	99.6	94,646	92.8		Oct.
55,812	99.8	11,467	99.9	20,555	99.7	60,762	98.5		Nov.
39,200	100.0	6,519	99.7	11,535	100.0	19,865	99.2		Dec.
52,557	99.4	9,385	99.8	14,644	99.6	43,113	97.8	2023	Jan.
63,021	99.4	14,285	99.8	12,137	99.9	60,372	97.6		Feb.
89,748	100.0	8,825	99.8	11,140	99.8	77,554	97.6		Mar.
60,574	99.7	4,772	99.8	10,586	99.8	48,456	97.4		Apr.
83,376	99.8	8,830	99.8	16,272	99.6	55,068	98.5		May
70,201	99.4	9,523	99.9	21,487	99.8	62,661	95.7		June
43,567	99.5	7,019	99.8	14,123	99.9	52,804	98.5		July
71,636	99.9	6,909	99.8	10,024	99.6	47,689	96.5		Aug.
71,049	99.9	7,623	99.8	18,627	99.5	49,262	96.6		Sep.
71,196	99.8	7,747	99.7	10,153	100.0	36,946	95.0		Oct.
57,444	99.9	6,826	99.8	8,845	99.9	42,660	97.2		Nov.
46,607	100.1	5,271	102.1	4,688	99.3	21,465	100.8		Dec.
70,467	99.8	10,372	99.9	14,774	99.6	46,666	98.4	2024	Jan.
63,041	99.4	11,048	99.7	7,160	99.7	60,635	98.8		Feb.
45,387	100.0	11,560	99.9	11,671	99.7	49,656	98.7		Mar.
66,101	99.7	11,123	100.0	13,172	99.7	51,607	98.6		Apr.
65,902	99.7	9,821	99.9	12,182	99.6	52,444	98.8		May
45,586	100.0	8,731	99.7	10,655	99.7	48,510	98.7		June
49,171	100.1	11,613	99.9	9,327	99.9	43,659	97.7		July
46,099	100.0	11,265	100.0	6,478	99.7	46,728	99.2		Aug.
57,790	100.1	10,913	100.0	12,792	99.0	41,421	99.9		Sep.
39,314	99.8	13,316	99.9	11,484	99.7	52,267	99.6		Oct.
40,731	100.0	15,409	100.0	10,094	99.8	41,226	99.8		Nov.
39,722	99.8	7,416	100.0	15,318	99.9	17,889	100.6		Dec.
63,126	99.8	16,914	99.9	7,183	99.4	58,885	99.4	2025	Jan.
62,609	100.2	20,304	99.9	6,864	99.7	38,670	97.6		Feb.
60,038	100.0	19,146	100.0	10,247	99.6	46,899	97.5		Mar.
46,994	99.9	11,996	99.9	9,212	99.9	45,274	99.3		Apr.
71,196	99.9	10,741	99.9	10,954	100.1	36,730	97.1		May
45,541	100.1	20,874	99.9	40,775	100.0	35,274	99.5		June
54,283	100.1	16,757	99.8	8,043	99.8	49,070	98.9		July
46,880	100.0	15,489	99.7	5,210	99.2	39,593	98.6		Aug.
59,736	100.0	14,128	99.7	11,796	99.2	49,207	98.9		Sep.
48,275	100.0	12,945	99.4	7,941	99.9	54,509	98.9		Oct.
45,622	100.0	10,313	98.2	9,456	99.5	37,497	99.1		Nov.
24,511	100.0	14,978	99.7	2,597	99.8	12,973	100.5		Dec.
55,936	99.7	15,208	99.4	8,890	99.3	65,268	98.8	2026	Jan.
47,211	100.2	13,076	99.7	10,074	99.8	54,248	99.5		Feb.
45,171	99.9	11,739	98.6	6,288	99.9	52,688	97.2		Mar.
53,298	100.0	12,118	99.9	16,359	99.7	50,172	96.6		Apr.
50,260	100.0	12,524	99.8	10,937	99.7	56,153	98.3		May
52,173	99.9	16,943	99.6	12,544	99.9	45,632	98.8		June
46,549	99.8	16,525	99.1	12,615	99.7	54,364	97.7		July
47,962	100.0	15,543	99.8	5,618	100.0	49,977	95.8		Aug.
43,238	99.3	20,426	99.7	11,485	99.8	54,209	97.8		Sep.

I. Debt securities issued by residents

3e) Gross sales of debt securities, by interest rate and category of securities

€ million, nominal value — Month under review: September 2026

Nominal interest rate or average nominal interest rate in %	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		
Total gross sales	139,004	72,055	6,153	1,893	43,529	20,481	11,509	55,439
Broken down	58,306	21,879	5,544	1,743	5,652	8,940	1,657	34,770
in %								
less than 1/4	115	81	–	–	–	81	34	–
1/4 and more but less than 1/2	–	–	–	–	–	–	–	–
1/2 and more but less than 3/4	600	0	–	–	–	0	600	–
3/4 and more but less than 1	0	0	–	–	–	0	–	–
1 and more but less than 1 1/4	1	1	–	–	–	1	–	–
1 1/4 and more but less than 1 1/2	–	–	–	–	–	–	–	–
1 1/2 and more but less than 1 3/4	9	9	–	–	–	9	–	–
1 3/4 and more but less than 2	7	7	–	–	0	6	–	–
2 and more but less than 2 1/4	42	42	–	–	–	42	–	–
2 1/4 and more but less than 2 1/2	882	132	–	–	–	132	–	750
2 1/2 and more but less than 2 3/4	9,438	3,488	–	–	3,251	237	0	5,950
2 3/4 and more but less than 3	13,551	451	–	–	272	179	–	13,100
3 and more but less than 3 1/2	20,626	8,006	4,044	1,743	1,518	701	–	12,620
3 1/2 and more but less than 4	7,688	5,335	1,500	–	216	3,620	3	2,350
4 and more but less than 4 1/2	2,761	2,750	–	–	313	2,437	11	–
4 1/2 and more	2,586	1,577	–	–	81	1,496	1,009	–
Not broken down	80,698	50,177	609	150	37,878	11,540	9,852	20,669
of which								
Zero coupon bonds [1]	30,625	11,046	–	–	6,839	4,207	3,175	16,404
Floating rate notes	11,918	4,033	565	150	437	2,881	6,241	1,644
Non-Euro-Bonds	38,155	35,098	44	–	30,601	4,453	435	2,622

1 Value on issue.

I. Debt securities issued by residents

3f) Gross sales of debt securities, by maturity and interest rate

€ million, nominal value — Month under review: September 2026

Maximum maturity as per terms of issue, in years [1]	Total	With a nominal interest rate or average interest rate of … %								
		less than 1/2	1/2 and more but less than 1	1 and more but less than 1 1/2	1 1/2 and more but less than 2	2 and more but less than 2 1/2	2 1/2 and more but less than 3	3 and more but less than 3 1/2	3 1/2 and more but less than 4	4 and more
up to and including 1	1,078	18	–	–	6	140	214	532	3	165
more than 1 but less than 2	403	54	–	–	9	13	29	160	5	134
2 and more but less than 3	7,900	30	–	–	–	15	5,184	1,405	0	1,267
3 and more but less than 4	2,711	4	–	–	0	6	130	684	1,808	79
4 exactly	2,206	–	–	–	–	–	74	1,067	760	305
more than 4 but less than 5	1,350	–	–	–	–	0	30	554	3	764
5 and more but less than 6	18,044	9	600	–	–	1	10,546	4,144	1,842	902
6 and more but less than 7	2,992	–	–	1	–	–	7	2,028	554	403
7 and more but less than 8	5,730	–	0	–	–	–	3,125	1,047	835	723
8 and more but less than 9	139	–	0	0	–	–	100	11	8	20
9 and more but less than 10	71	–	–	0	–	–	0	11	23	37
10 and more but less than 11	9,188	–	–	–	–	750	0	6,780	1,228	430
11 and more but less than 12	1	–	–	–	–	–	–	–	1	–
12 and more but less than 13	104	–	–	–	–	–	–	–	104	–
13 and more but less than 14	501	–	–	–	–	–	–	–	501	–
14 and more but less than 15	1	–	–	–	–	–	–	–	–	1
15 and more but less than 20	783	–	–	–	–	–	750	4	9	20
20 and more	5,101	–	–	–	0	–	2,800	2,200	3	98
Broken down	58,306	115	600	1	16	924	22,989	20,626	7,688	5,347
Not broken down	80,698	.	.	.	.	.	.	.	.	.
Total gross sales	139,004	.	.	.	.	.	.	.	.	.

1 Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

3g) Gross sales of debt securities, by maturity and category of securities

€ million, nominal value — Month under review: September 2026

Maturity, in years	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other Bank debt securities		
All debt securities, by maximum maturity as per terms of issue [1]								
up to and including 1	62,129	39,718	–	–	32,516	7,202	3,213	19,198
more than 1 but less than 2	713	662	–	–	49	613	31	20
2 and more but less than 3	9,533	2,715	500	–	111	2,104	538	6,280
3 and more but less than 4	3,144	2,643	780	–	227	1,636	1	500
4 exactly	3,053	2,003	–	993	192	818	300	750
up to and including 4, total	78,571	47,740	1,280	993	33,095	12,372	4,083	26,748
more than 4 but less than 5	1,463	1,393	514	–	40	840	70	–
5 and more but less than 6	22,383	9,679	2,059	750	3,820	3,049	862	11,842
6 and more but less than 7	4,106	1,567	1,000	–	441	126	1,039	1,500
7 and more but less than 8	6,350	5,628	800	0	4,159	669	222	500
8 and more but less than 9	802	292	–	150	120	23	10	500
9 and more but less than 10	258	258	–	–	58	199	–	–
10 and more but less than 15	11,870	3,268	500	–	1,647	1,121	2	8,600
15 and more but less than 20	844	94	–	–	63	31	–	750
20 and more	12,356	2,136	–	–	86	2,050	5,220	5,000
more than 4, total	60,433	24,315	4,873	900	10,434	8,108	7,426	28,692
total	139,004	72,055	6,153	1,893	43,529	20,481	11,509	55,439
Debt securities falling due en bloc, by residual maturity								
up to and including 1	61,993	39,553	–	–	32,471	7,082	3,242	19,198
more than 1 but less than 2	9,263	2,626	–	–	96	2,529	537	6,100
2 and more but less than 3	4,908	4,191	1,250	–	161	2,780	17	700
3 and more but less than 4	3,682	3,318	45	993	1,297	984	364	–
4 exactly	765	15	14	–	1	–	–	750
up to and including 4, total	80,610	49,702	1,309	993	34,027	13,374	4,161	26,748
more than 4 but less than 5	8,644	6,558	2,544	750	1,299	1,965	744	1,342
5 and more but less than 6	16,524	4,236	1,050	–	3,103	83	288	12,000
6 and more but less than 7	6,134	4,024	750	0	3,136	138	860	1,250
7 and more but less than 8	1,463	753	–	150	15	588	210	500
8 and more but less than 9	66	66	–	–	11	55	–	–
9 and more but less than 10	9,431	2,681	–	–	1,491	1,190	–	6,750
10 and more but less than 15	2,703	851	500	–	271	80	2	1,850
15 and more but less than 20	22	22	–	–	–	22	–	–
20 and more	12,335	2,115	–	–	81	2,034	5,220	5,000
total	137,931	71,007	6,153	1,893	43,433	19,528	11,484	55,439
Debt securities not falling due en bloc								
... by mean residual maturity								
up to and including 4, total	949	946	–	–	96	851	3	–
more than 4 but less than 7	104	94	–	–	–	94	10	–
7 and more but less than 10	13	1	–	–	–	1	12	–
10 and more but less than 15	7	7	–	–	–	7	–	–
15 and more	0	0	–	–	0	–	–	–
total	1,073	1,048	–	–	96	952	25	–
... by maximum residual maturity								
up to and including 4, total	949	946	–	–	96	851	3	–
more than 4 but less than 7	104	94	–	–	–	94	10	–
7 and more but less than 10	13	1	–	–	–	1	12	–
10 and more but less than 15	7	7	–	–	–	7	–	–
15 and more	0	0	–	–	0	–	–	–
total	1,073	1,048	–	–	96	952	25	–

1 Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

3h) Gross sales of public debt securities, by category of issuer

€ million, nominal value

End of year or month	All maturities									
			of which							
	Total	Federal Government	Treasury discount paper	Federal treasury notes	Five-year Federal notes	Seven-year Federal bonds	Ten-year Federal bonds	Fifteen-year Federal bonds	Twenty-year Federal bonds	Thirty-year Federal bonds
2008	280,974	232,643	75,797	61,823	37,182	.	42,383	.	.	8,037
2009	398,421	340,729	175,067	63,822	36,699	.	53,142	.	.	6,122
2010	563,730	477,161	115,028	73,098	52,799	.	68,319	.	.	9,876
2011	592,375	491,054	93,971	70,232	55,491	.	56,114	.	.	8,135
2012	574,530	437,137	79,859	58,332	52,390	.	63,655	.	.	10,937
2013	458,892	365,488	74,105	59,620	54,107	.	60,518	.	.	8,236
2014	452,321	335,570	39,861	51,645	51,239	.	59,441	.	.	6,693
2015	400,701	280,685	30,592	52,862	39,071	.	55,264	.	.	9,206
2016	416,108	298,835	41,653	51,059	38,844	.	54,075	.	.	11,006
2017	362,332	263,785	19,831	52,928	33,039	.	55,168	.	.	11,671
2018	353,496	268,719	33,086	48,886	31,089	.	45,647	.	.	16,157
2019	407,197	295,332	42,505	51,481	42,312	.	49,089	.	.	14,246
2020	907,466	713,173	183,183	62,641	72,367	22,000	149,613	22,500	.	66,490
2021	722,958	590,575	239,429	64,000	49,000	24,000	67,600	22,000	.	30,600
2022	651,596	572,424	220,330	72,500	60,000	11,000	108,350	14,500	.	34,400
2023	614,639	551,918	203,412	71,500	65,500	31,000	79,150	12,000	.	49,950
2024	558,563	476,272	157,814	76,000	55,500	15,000	74,250	14,750	.	41,000
2025	511,191	426,821	132,074	75,000	65,750	11,000	77,750	14,500	.	47,500
2022 Aug.	42,462	39,737	18,039	6,000	4,000	–	4,000	1,500	.	1,500
Sep.	44,471	42,645	16,960	5,500	13,000	–	4,400	1,500	.	1,200
Oct.	101,982	97,338	19,938	8,500	10,000	7,000	40,400	1,500	.	10,000
Nov.	61,705	57,964	29,904	6,000	3,000	4,000	6,300	1,500	.	1,200
Dec.	20,028	18,678	8,949	5,000	–	–	3,000	–	.	–
2023 Jan.	44,088	36,798	12,798	5,000	8,000	–	5,500	1,500	.	4,000
Feb.	61,853	48,904	17,653	6,000	5,000	4,000	10,500	–	.	2,700
Mar.	79,431	71,666	24,472	11,500	8,000	4,000	5,500	1,750	.	7,250
Apr.	49,772	45,755	18,547	6,000	5,000	4,000	4,450	1,750	.	3,400
May	55,885	51,508	13,642	6,000	5,000	3,000	15,000	1,500	.	3,500
June	65,478	59,545	25,286	5,500	7,000	3,000	4,400	–	.	11,700
July	53,632	47,671	19,402	6,000	5,000	4,000	7,500	–	.	2,500
Aug.	49,397	46,567	17,432	5,500	8,000	3,000	5,000	2,000	.	2,500
Sep.	51,007	48,004	17,434	5,500	7,000	–	9,400	–	.	5,700
Oct.	38,901	34,755	13,539	5,000	4,000	3,000	4,400	2,000	.	2,700
Nov.	43,892	39,543	17,406	5,000	3,500	3,000	4,000	1,500	.	4,000
Dec.	21,302	21,202	5,800	4,500	–	–	3,500	–	.	–
2024 Jan.	47,433	35,809	13,545	4,500	5,000	–	5,000	1,250	.	3,750
Feb.	61,373	52,548	13,533	10,000	4,000	3,000	9,000	–	.	9,000
Mar.	50,316	40,632	12,566	4,500	5,000	–	5,500	1,000	.	7,000
Apr.	52,349	47,560	13,519	9,500	4,000	3,000	8,500	2,500	.	2,000
May	53,091	41,722	13,526	5,000	9,000	–	5,000	2,000	.	2,000
June	49,136	42,405	12,575	9,000	4,000	3,000	4,000	–	.	5,000
July	44,704	41,274	14,528	5,000	4,000	–	10,500	2,000	.	2,500
Aug.	47,086	43,001	14,528	5,000	8,000	3,000	5,250	2,000	.	2,750
Sep.	41,482	35,907	12,612	9,000	500	3,000	4,500	1,500	.	2,500
Oct.	52,484	45,128	15,517	5,000	8,000	–	9,500	1,500	.	2,000
Nov.	41,328	36,354	17,477	5,000	4,000	–	4,000	1,000	.	2,500
Dec.	17,782	13,931	3,887	4,500	–	–	3,500	–	.	–
2025 Jan.	59,211	41,831	10,708	9,500	6,000	–	10,500	1,500	.	3,000
Feb.	39,636	29,679	9,252	4,500	5,000	–	4,500	2,000	.	4,000
Mar.	48,082	38,013	8,776	4,500	9,000	–	4,500	1,500	.	9,000
Apr.	45,587	38,761	9,761	9,500	4,500	–	12,500	–	.	2,500
May	37,830	35,779	9,779	4,500	4,500	–	5,000	3,000	.	9,000
June	35,438	29,291	9,791	8,500	5,000	–	3,500	–	.	2,500
July	49,609	43,751	11,751	5,000	9,500	–	12,500	1,500	.	3,500
Aug.	40,170	35,752	12,252	5,000	4,500	4,000	5,000	1,500	.	3,500
Sep.	49,770	41,770	12,256	9,000	4,500	4,000	6,500	1,500	.	3,500
Oct.	55,094	47,279	14,211	5,500	9,250	3,000	10,250	1,000	.	3,500
Nov.	37,850	32,798	16,186	5,000	4,000	–	3,000	1,000	.	3,500
Dec.	12,913	12,117	7,350	4,500	–	–	–	–	.	–
2026 Jan.	66,074	49,118	13,742	12,000	6,000	–	12,000	1,000	.	4,000
Feb.	54,547	46,785	12,752	6,000	5,000	4,000	7,000	2,000	6,500	2,500
Mar.	54,209	46,434	12,746	5,000	10,000	–	6,000	6,000	–	3,500
Apr.	51,913	45,656	13,710	11,000	5,000	4,000	5,750	1,000	1,000	3,750
May	57,135	48,215	13,705	6,000	6,000	3,500	10,500	1,000	1,000	6,000
June	46,172	40,334	13,698	10,000	5,000	–	6,000	–	2,000	3,500
July	55,642	50,509	14,669	6,000	6,750	3,500	12,000	1,750	1,000	3,000
Aug.	52,174	48,672	15,638	11,000	6,500	–	6,500	2,000	–	7,000
Sep.	55,439	43,890	15,615	5,000	10,500	–	6,250	750	2,000	2,500

I. Debt securities issued by residents

			Maturities of more than four years			Maturities of up to and including four years			Memo item		
State government				of which			of which				
Total	of which Länder-Jumbos	Local government	Total	Federal government	State Government	Total	Federal government	State Government	Inflation-linked Federal securities	Green Federal securities	End of year or month
48,330	3,000	–	112,407	93,077	19,332	168,567	139,566	29,001	6,859	.	2008
57,588	2,750	105	121,185	98,409	22,670	277,238	242,322	34,918	5,000	.	2009
86,369	3,406	200	177,863	141,070	36,592	385,867	336,092	49,776	11,000	.	2010
101,247	4,100	75	173,431	129,165	44,190	418,944	361,888	57,056	7,422	.	2011
137,393	4,725	–	199,888	144,194	55,695	374,640	292,941	81,698	8,966	.	2012
93,179	2,200	225	175,765	126,345	49,195	283,128	239,142	43,985	9,915	.	2013
116,101	3,250	650	206,037	134,074	71,813	246,284	201,496	44,288	11,238	.	2014
119,116	3,500	900	166,742	117,048	48,793	233,960	163,637	70,323	11,676	.	2015
116,788	2,500	485	154,144	109,317	44,341	261,963	189,515	72,447	7,235	.	2016
97,906	2,250	640	142,257	103,638	37,978	220,075	160,147	59,928	6,170	.	2017
84,203	2,000	575	132,760	97,684	34,627	220,736	171,037	49,576	6,767	.	2018
111,736	2,000	130	152,544	108,364	44,050	254,654	186,968	67,685	6,058	.	2019
193,923	2,000	370	415,985	332,970	82,646	491,481	380,203	111,277	5,713	11,500	2020
132,384	2,000	–	250,303	193,200	57,103	472,656	397,375	75,281	7,700	13,100	2021
78,997	1,000	175	263,932	228,280	35,477	387,664	344,144	43,520	7,250	14,500	2022
62,611	1,000	110	282,132	242,600	39,422	332,508	309,318	23,190	5,600	18,250	2023
81,992	2,000	300	255,914	200,500	55,114	302,649	275,772	26,878	–	17,500	2024
83,520	2,000	850	277,241	216,500	59,891	233,950	210,321	23,629	–	16,000	2025
2,601	–	125	11,825	11,000	700	30,637	28,737	1,901	–	–	2022 Aug.
1,826	–	–	20,850	20,100	750	23,621	22,545	1,076	600	5,000	Sep.
4,644	–	–	73,350	68,900	4,450	28,632	28,438	194	400	–	Oct.
3,741	–	–	17,696	16,000	1,696	44,009	41,964	2,045	500	1,000	Nov.
1,350	–	–	4,000	3,000	1,000	16,028	15,678	350	–	–	Dec.
7,290	–	–	21,800	19,000	2,800	22,288	17,798	4,490	1,000	1,500	2023 Jan.
12,949	–	–	33,450	22,200	11,250	28,403	26,704	1,699	700	–	Feb.
7,765	–	–	31,225	26,500	4,725	48,206	45,166	3,040	500	1,500	Mar.
4,017	1,000	–	20,700	18,600	2,100	29,072	27,155	1,917	600	–	Apr.
4,267	–	110	30,085	28,000	1,975	25,800	23,508	2,292	500	5,250	May
5,933	–	–	30,600	26,100	4,500	34,878	33,445	1,433	600	5,500	June
5,962	–	–	21,715	19,000	2,715	31,917	28,671	3,247	500	2,000	July
2,830	–	–	22,425	20,500	1,925	26,972	26,067	905	–	–	Aug.
3,003	–	–	23,407	22,100	1,307	27,600	25,904	1,697	600	1,500	Sep.
4,146	–	–	19,775	16,100	3,675	19,126	18,655	471	600	–	Oct.
4,348	–	–	19,350	17,000	2,350	24,542	22,543	1,998	–	1,000	Nov.
100	–	–	7,600	7,500	100	13,702	13,702	–	–	–	Dec.
11,623	–	–	22,900	15,000	7,900	24,533	20,809	3,723	–	2,000	2024 Jan.
8,824	1,000	–	29,550	25,000	4,550	31,823	27,548	4,274	–	1,000	Feb.
9,684	–	–	25,700	18,500	7,200	24,616	22,132	2,484	–	2,000	Mar.
4,790	–	–	22,850	20,000	2,850	29,499	27,560	1,940	–	–	Apr.
11,368	–	–	26,925	18,000	8,925	26,166	23,722	2,443	–	5,000	May
6,731	–	–	19,850	16,000	3,850	29,286	26,405	2,881	–	3,000	June
3,430	–	–	20,720	19,000	1,720	23,984	22,274	1,710	–	1,000	July
4,085	–	–	24,120	21,000	3,120	22,966	22,001	965	–	1,500	Aug.
5,275	–	300	15,785	12,000	3,485	25,697	23,907	1,790	–	1,000	Sep.
7,356	1,000	–	26,925	21,000	5,925	25,559	24,128	1,431	–	1,000	Oct.
4,974	–	–	15,180	11,500	3,680	26,148	24,854	1,294	–	–	Nov.
3,851	–	–	5,409	3,500	1,909	12,373	10,431	1,942	–	–	Dec.
17,380	–	–	36,286	21,000	15,286	22,925	20,831	2,094	–	2,000	2025 Jan.
9,957	1,000	–	23,641	15,500	8,141	15,995	14,179	1,816	–	1,500	Feb.
9,919	–	150	31,035	24,000	6,885	17,047	14,013	3,034	–	–	Mar.
6,627	–	200	23,740	19,500	4,040	21,847	19,261	2,587	–	3,000	Apr.
2,051	–	–	23,150	21,500	1,650	14,680	14,279	401	–	2,000	May
6,147	–	–	15,919	11,000	4,919	19,519	18,291	1,228	–	3,000	June
5,858	–	–	30,250	27,000	3,250	19,359	16,751	2,608	–	1,500	July
4,418	–	–	21,200	18,500	2,700	18,970	17,252	1,718	–	–	Aug.
7,501	1,000	500	24,050	20,000	3,550	25,720	21,770	3,951	–	1,500	Sep.
7,815	–	–	33,700	27,000	6,700	21,394	20,279	1,115	–	1,500	Oct.
5,052	–	–	14,270	11,500	2,770	23,580	21,298	2,282	–	–	Nov.
796	–	–	–	–	–	12,913	12,117	796	–	–	Dec.
16,956	–	–	33,900	23,000	10,900	32,174	26,118	6,056	–	–	2026 Jan.
7,762	–	–	32,011	27,000	5,011	22,536	19,785	2,751	–	1,500	Feb.
7,275	–	500	30,700	25,500	4,700	23,509	20,934	2,575	–	5,000	Mar.
6,257	–	–	24,250	20,500	3,750	27,663	25,156	2,507	–	1,500	Apr.
8,721	–	200	33,971	28,000	5,771	23,165	20,215	2,950	–	1,500	May
5,838	–	–	20,566	16,500	4,066	25,606	23,834	1,772	–	2,000	June
5,133	1,000	–	30,550	28,000	2,550	25,092	22,509	2,583	–	1,500	July
3,502	–	–	23,907	22,000	1,907	28,268	26,672	1,596	–	1,500	Aug.
11,549	–	–	28,692	22,000	6,692	26,748	21,890	4,857	–	1,500	Sep.

I. Debt securities issued by residents

3i) Gross sales of registered debt securities issued by Monetary financial institutions (MFIs)

€ million, nominal value

Period	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities
2008	48,742	12,140	19,002	6,131	11,468
2009	45,526	17,717	14,636	4,844	8,332
2010	28,534	9,179	8,035	4,232	7,090
2011	30,111	10,375	6,695	5,963	7,078
2012	27,083	5,622	2,928	8,647	9,887
2013	27,514	8,111	2,648	6,619	10,140
2014	22,115	6,363	2,318	4,880	8,552
2015	27,341	6,737	2,168	3,749	14,691
2016 [1]	22,197	6,011	2,743	5,787	7,660
2017	19,453	6,502	3,002	4,031	5,918
2018	15,856	4,494	1,557	3,710	6,099
2019	12,378	4,748	1,647	2,185	3,799
2020	11,039	1,689	243	3,334	5,773
2021	21,916	2,322	754	3,292	15,548
2022	20,408	4,711	1,752	5,477	8,468
2023	21,030	5,332	1,128	5,038	9,532
2024	12,753	4,243	1,700	2,877	3,934
2025	13,441	4,533	1,890	2,325	4,693
2022 Aug.	1,348	353	72	467	456
Sep.	1,979	565	465	604	345
Oct.	1,682	440	163	647	432
Nov.	1,067	332	104	343	288
Dec.	4,867	402	18	557	3,891
2023 Jan.	2,246	1,274	195	473	304
Feb.	1,449	414	88	507	440
Mar.	1,753	512	36	778	428
Apr.	854	323	38	250	244
May	3,594	263	34	494	2,803
June	1,016	354	50	401	211
July	1,052	316	47	287	403
Aug.	2,173	307	26	346	1,495
Sep.	1,125	272	72	247	535
Oct.	1,888	604	320	709	256
Nov.	2,064	414	112	239	1,299
Dec.	1,817	281	112	308	1,116
2024 Jan.	999	203	117	333	346
Feb.	1,022	413	49	299	262
Mar.	1,057	281	144	392	241
Apr.	1,601	572	271	340	419
May	1,403	443	406	216	339
June	940	301	35	154	450
July	740	215	101	167	257
Aug.	1,525	563	155	414	394
Sep.	1,095	316	57	119	604
Oct.	1,044	407	50	318	269
Nov.	793	199	316	87	192
Dec.	535	332	–	40	163
2025 Jan.	1,027	245	127	307	347
Feb.	906	419	157	38	293
Mar.	1,164	220	220	266	459
Apr.	733	282	10	178	264
May	1,399	394	250	234	521
June	559	137	56	100	266
July	954	280	82	193	399
Aug.	744	202	123	78	341
Sep.	1,324	476	140	232	476
Oct.	1,292	421	223	262	386
Nov.	1,523	697	256	257	314
Dec.	1,816	762	246	180	628
2026 Jan.	1,672	439	250	483	501
Feb.	1,084	363	7	267	447
Mar.	1,217	426	253	330	209
Apr.	2,033	665	437	489	442
May	1,073	244	212	257	359
June	887	244	140	258	245
July	1,434	207	240	358	629
Aug.	1,045	306	137	468	134
Sep.	1,724	239	402	617	466

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

3j) Gross sales of debt securities quoted in units

€ million, market value

Period	Total	Structured products					Other debt securities quoted in units	Participation certificates
		Total	Certificates	Warrants	Reverse convertibles	Other structured debt securities (including credit-linked notes, convertible bonds and bonds with warrants)		
Total								
2022	84,118	79,080	27,032	50,045	1,743	260	4,987	52
2023	61,653	54,311	24,561	27,101	2,486	163	7,202	141
2024	70,752	66,036	24,661	36,246	4,991	139	4,593	122
2025	73,822	67,875	26,002	34,574	6,493	806	5,853	93
2025 Aug.	5,028	4,700	1,893	2,175	512	120	329	–
Sep.	5,824	5,493	2,211	2,579	587	116	331	–
Oct.	7,453	6,863	2,011	4,174	486	192	591	–
Nov.	5,906	5,484	1,881	2,946	544	113	362	60
Dec.	4,407	3,954	1,351	2,345	203	56	453	–
2026 Jan.	14,008	13,071	7,637	4,643	695	95	935	2
Feb.	7,113	6,414	2,219	3,411	656	127	699	–
Mar.	8,185	7,620	2,455	4,381	556	229	524	40
Apr.	7,003	6,518	2,198	3,681	490	149	485	1
May	6,120	5,768	2,110	3,011	606	41	352	–
June	8,117	7,675	2,019	5,006	539	111	441	–
July	7,289	6,796	2,445	3,718	576	58	491	3
Aug.	6,005	5,612	1,987	3,094	489	42	393	–
Sep.	6,872	6,766	2,741	3,370	631	24	106	–
Bank debt securities								
2022	31,490	26,620	17,886	6,946	1,528	260	4,870	–
2023	32,251	25,050	18,246	4,318	2,328	157	7,201	–
2024	29,906	25,313	15,958	4,380	4,846	130	4,593	–
2025	35,682	30,304	18,566	5,573	5,366	799	5,378	–
2025 Aug.	2,863	2,555	1,552	379	504	120	308	–
Sep.	2,925	2,623	1,503	427	576	116	303	–
Oct.	3,405	2,815	1,533	614	476	192	591	–
Nov.	2,951	2,591	1,445	505	529	113	359	–
Dec.	2,130	1,892	1,140	495	201	56	238	–
2026 Jan.	5,257	4,322	2,111	1,429	686	95	935	–
Feb.	4,039	3,340	1,840	727	646	127	699	–
Mar.	4,084	3,560	1,879	902	550	229	524	–
Apr.	3,917	3,440	1,767	1,040	484	149	477	–
May	3,454	3,104	1,687	774	603	41	349	–
June	4,119	3,678	1,512	1,520	535	111	441	–
July	4,571	4,080	2,051	1,404	568	58	491	–
Aug.	3,610	3,217	1,597	1,096	482	42	393	–
Sep.	3,724	3,619	1,860	1,109	626	24	106	–
Corporate bonds (non-MFIs) [1]								
2022	52,629	52,460	9,146	43,098	215	–	117	52
2023	29,402	29,261	6,315	22,782	157	6	0	141
2024	40,845	40,723	8,703	31,866	145	9	0	122
2025	38,140	37,571	7,437	29,001	1,126	7	476	93
2025 Aug.	2,165	2,144	340	1,796	8	–	21	–
Sep.	2,899	2,870	707	2,152	11	–	29	–
Oct.	4,048	4,048	478	3,560	10	–	–	–
Nov.	2,956	2,893	436	2,441	15	–	3	60
Dec.	2,277	2,062	210	1,850	2	–	216	–
2026 Jan.	8,751	8,749	5,526	3,214	10	–	0	2
Feb.	3,073	3,073	379	2,685	10	–	–	–
Mar.	4,100	4,060	576	3,479	6	–	0	40
Apr.	3,086	3,078	431	2,641	6	–	8	1
May	2,666	2,664	423	2,237	4	–	3	–
June	3,997	3,997	507	3,486	4	–	–	–
July	2,718	2,716	395	2,313	8	–	–	3
Aug.	2,395	2,395	390	1,998	7	–	0	–
Sep.	3,147	3,147	881	2,261	5	–	–	–

1 Including cross-border financing within groups.