

## I. Debt securities issued by residents

### 3a) Gross sales of debt securities, by category of securities

€ million, nominal value

Period	All maturities								Maturities of more than four years			
	Total	Bank debt securities			Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs) <sup>1</sup>	Public debt securities	Total	Bank debt securities		
		Total	Mortgage Pfandbriefe	Public Pfandbriefe						Total	Mortgage Pfandbriefe	Public Pfandbriefe
2005	988,911	692,182	28,217	103,984	160,010	399,969	24,352	272,379	425,523	277,686	20,862	63,851
2006	925,863	622,055	24,483	99,628	139,193	358,750	29,975	273,833	337,969	190,836	17,267	47,814
2007	1,021,533	743,616	19,211	82,720	195,722	445,963	15,044	262,873	315,418	183,660	10,183	31,331
2008	1,337,337	961,271	51,259	70,520	382,814	456,676	95,093	280,974	387,516	190,698	13,186	31,393
2009	1,533,616	1,058,815	40,421	37,615	331,566	649,215	76,379	398,421	361,999	185,575	20,235	20,490
2010	1,375,138	757,754	36,226	33,539	363,828	324,160	53,653	563,730	381,687	169,174	15,469	15,139
2011	1,337,772	658,781	31,431	24,295	376,876	226,180	86,614	592,375	368,039	153,309	13,142	8,500
2012	1,340,568	702,781	36,593	11,413	446,153	208,623	63,258	574,530	421,018	177,086	23,374	6,482
2013	1,433,628	908,107	25,775	12,963	692,611	176,758	66,630	458,892	372,805	151,797	16,482	10,007
2014	1,362,056	829,864	24,202	13,016	620,409	172,236	79,873	452,321	420,006	157,720	17,678	8,904
2015	1,359,422	852,045	35,840	13,376	581,410	221,417	106,675	400,701	414,593	179,150	25,337	9,199
2016	1,206,483	717,002	29,059	7,621	511,222	169,103	73,371	416,108	375,859	173,900	24,741	5,841
2017	1,047,822	619,199	30,339	8,933	438,463	141,466	66,290	362,332	357,506	170,357	22,395	6,447
2018	1,148,091	703,416	38,658	5,673	534,552	124,530	91,179	353,496	375,906	173,995	30,934	4,460
2019	1,285,541	783,977	38,984	9,587	607,900	127,504	94,367	407,197	396,617	174,390	26,832	6,541
2020	1,870,084	778,411	39,548	18,327	643,380	77,156	184,206	907,466	658,521	165,097	28,500	7,427
2021	1,658,004	795,271	41,866	17,293	648,996	87,116	139,775	722,958	486,335	171,799	30,767	6,336
2018 June	90,599	59,456	5,737	364	42,846	10,509	4,220	26,923	32,355	20,213	4,237	84
July	106,400	65,758	3,016	784	53,034	8,925	6,455	34,187	28,315	10,970	3,016	604
Aug.	101,600	64,709	1,549	184	50,391	12,584	5,293	31,597	27,181	12,138	1,305	133
Sep.	86,951	56,321	4,237	560	41,454	10,070	4,764	25,867	35,433	19,654	3,047	558
Oct.	105,393	68,523	3,117	636	54,075	10,694	7,347	29,523	24,646	9,564	2,567	636
Nov.	92,380	53,292	3,214	39	39,121	10,918	5,917	33,171	32,905	15,498	2,686	39
Dec.	54,388	28,723	2,215	151	19,140	7,217	11,345	14,320	16,845	5,192	1,542	20
2019 Jan.	127,454	77,489	6,215	3,057	58,545	9,672	5,380	44,585	46,309	24,508	5,786	750
Feb.	123,547	81,698	5,742	1,909	57,017	17,030	5,091	36,758	42,078	23,849	3,661	1,726
Mar.	116,190	65,908	1,768	741	50,411	12,988	7,155	43,128	38,161	11,772	1,637	685
Apr.	100,795	64,464	2,078	92	53,880	8,414	6,941	29,390	25,789	9,141	1,255	92
May	115,749	71,690	7,035	15	53,641	10,998	5,146	38,914	34,546	17,220	3,914	15
June	88,671	50,607	1,469	37	38,478	10,623	13,573	24,491	30,682	11,412	1,015	35
July	116,547	73,836	3,014	738	58,148	11,936	6,410	36,302	33,810	15,283	2,331	290
Aug.	113,666	61,206	1,851	-	46,927	12,428	8,352	44,107	24,543	5,751	341	-
Sep.	106,888	66,644	3,242	1,877	53,588	7,936	10,787	29,457	35,985	18,536	2,075	1,877
Oct.	102,837	65,365	1,947	31	54,709	8,678	9,740	27,732	27,395	10,263	1,381	31
Nov.	111,203	65,111	4,053	1,080	48,790	11,188	11,524	34,568	40,373	16,756	2,896	1,030
Dec.	61,994	39,959	570	10	33,766	5,613	4,268	17,767	16,946	9,899	540	10
2020 Jan.	169,855	82,405	7,081	1,350	64,648	9,326	19,485	67,965	64,621	27,474	7,032	1,250
Feb.	125,984	70,336	3,219	1,150	56,112	9,855	10,143	45,504	32,429	16,290	2,899	50
Mar.	120,577	60,361	9,719	7,305	39,367	3,970	10,810	49,407	30,828	14,653	3,859	2,855
Apr.	315,728	69,375	4,405	4,750	51,284	8,937	23,003	223,350	177,481	10,250	2,165	1,300
May	163,817	56,045	9	125	48,078	7,833	28,200	79,573	60,153	12,372	9	125
June	158,861	72,780	7,336	2,550	53,737	9,158	18,491	67,590	53,235	17,896	5,561	1,500
July	168,766	61,676	1,366	20	55,807	4,483	20,178	86,912	56,553	14,071	1,366	20
Aug.	134,929	56,952	16	13	53,338	3,585	8,732	69,245	32,503	6,695	16	13
Sep.	180,410	75,616	3,186	250	65,309	6,872	16,267	88,526	66,273	18,442	3,036	250
Oct.	124,798	61,836	2,174	265	55,990	3,406	10,079	52,884	36,332	11,516	1,620	15
Nov.	123,398	61,556	648	300	53,206	7,403	10,625	51,218	38,010	10,673	548	50
Dec.	82,960	49,474	389	250	46,506	2,329	8,194	25,292	10,103	4,765	389	-
2021 Jan.	158,535	75,929	3,011	590	67,215	5,113	12,102	70,504	52,903	21,584	2,250	40
Feb.	129,091	67,263	3,158	504	52,753	10,847	9,658	52,170	39,041	18,138	2,658	4
Mar.	173,049	105,672	11,531	9,511	75,904	8,725	11,302	56,075	53,831	27,756	6,371	3,161
Apr.	143,284	62,631	4,441	1,000	50,889	6,301	11,673	68,979	45,202	12,414	3,051	250
May	136,305	58,587	2,131	250	50,439	5,766	15,576	62,143	43,376	11,672	2,131	250
June	144,772	68,494	1,236	700	57,098	9,460	13,553	62,726	42,161	11,296	908	700
July	139,301	62,554	1,211	250	54,155	6,938	8,870	67,877	33,798	8,796	800	250
Aug.	132,171	67,235	1,340	0	59,379	6,516	11,920	53,015	27,967	10,632	1,340	0
Sep.	153,543	68,421	4,772	1,250	55,371	7,028	20,886	64,236	58,157	18,007	4,400	0
Oct.	135,102	61,412	4,207	530	48,932	7,744	8,280	65,411	44,782	17,278	3,528	30
Nov.	129,342	59,684	2,153	1,000	47,873	8,658	10,898	58,759	29,324	9,512	1,705	500
Dec.	83,511	37,389	2,675	1,707	28,987	4,020	5,058	41,064	15,792	4,714	1,625	1,150
2022 Jan.	136,055	69,043	11,165	1,510	50,426	5,942	13,257	53,754	50,594	25,812	9,165	1,510
Feb.	123,858	67,336	5,174	1,364	54,198	6,600	9,451	47,071	41,368	22,391	3,487	1,364
Mar.	168,436	85,551	5,602	875	72,212	6,862	16,473	66,412	44,448	17,785	3,236	300
Apr.	129,238	68,828	3,091	140	59,957	5,640	8,317	52,093	28,734	13,879	1,926	50
May	139,081	71,010	3,777	1,809	60,594	4,830	15,238	52,833	33,822	12,448	3,173	1,264
June	141,105	74,361	5,924	770	62,377	5,290	12,335	54,408	37,845	7,517	2,676	500
July	148,625	72,487	5,291	348	59,203	7,645	21,763	54,375	47,135	12,838	2,626	250

<sup>1</sup> Including cross-border financing within groups from January 2011. <sup>2</sup> Sectoral reclassification of debt securities.

I. Debt securities issued by residents

		Maturities of up to (and including) four years											
Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs) 1	Public debt securities	Total	Bank debt securities				Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs) 1	Public debt securities	Period
					Total	Mortgage Pfandbriefe	Public Pfandbriefe						
49,842	143,129	16,360	131,479	563,389	414,495	7,354	40,133	110,169	256,838	7,993	140,901	2005	
47,000	78,756	14,422	132,711	587,893	431,218	7,214	51,814	92,194	279,994	15,554	141,122	2006	
50,563	91,586	13,100	118,659	706,113	559,956	9,028	51,390	145,161	354,379	1,945	144,213	2007	
54,834	91,289	84,410	112,407	949,822	770,571	38,073	39,130	327,982	365,388	10,683	168,567	2008	
59,809	85,043	55,240	121,185	1,171,619	873,242	20,190	17,124	271,754	564,173	21,140	277,238	2009	
72,796	65,769	34,649	177,863	993,453	588,580	20,760	18,401	291,032	258,391	19,004	385,867	2010	
72,985	58,684	41,299	173,431	969,732	505,471	18,289	15,792	303,894	167,497	45,316	418,944	2011	
74,386	72,845	44,042	199,888	919,552	525,694	13,219	4,931	371,767	135,781	19,216	374,640	2012	
60,662	64,646	45,244	175,765	1,060,825	756,309	9,295	2,957	631,950	112,109	21,387	283,128	2013	
61,674	69,462	56,249	206,037	942,052	672,143	6,522	4,111	558,736	102,774	23,626	246,284	2014	
62,237	82,379	68,704	166,742	944,826	672,896	10,502	4,178	519,175	139,042	37,972	233,960	2015	
78,859	64,460	47,818	154,144	830,623	543,103	4,318	1,779	432,363	104,642	25,555	261,963	2016 2	
94,852	46,663	44,891	142,257	690,314	448,841	7,942	2,485	343,612	94,803	21,398	220,075	2017 2	
100,539	38,061	69,150	132,760	772,184	529,418	7,724	1,212	434,014	86,470	22,028	220,736	2018	
96,673	44,346	69,682	152,544	888,920	609,585	12,153	3,046	511,225	83,161	24,685	254,654	2019	
90,839	38,330	77,439	415,985	1,211,563	613,315	11,048	10,900	552,541	38,826	106,767	491,481	2020	
97,816	36,880	64,234	250,303	1,171,669	623,472	11,099	10,957	551,180	50,236	75,542	472,656	2021	
12,615	3,277	2,251	9,891	58,244	39,243	1,500	280	30,231	7,232	1,968	17,032	2018 June	
5,273	2,078	4,707	12,638	78,085	54,788	–	180	47,761	6,847	1,748	21,549	July	
4,488	6,212	2,962	12,081	74,418	52,570	244	51	45,904	6,372	2,331	19,517	Aug.	
13,354	2,694	3,847	11,932	51,518	36,667	1,190	2	28,099	7,376	916	13,935	Sep.	
3,609	2,751	4,924	10,158	80,747	58,959	550	–	50,466	7,943	2,423	19,365	Oct.	
9,850	2,924	5,015	12,391	59,475	37,793	528	–	29,271	7,994	902	20,780	Nov.	
1,905	1,725	8,650	3,003	37,543	23,531	673	131	17,235	5,492	2,695	11,317	Dec.	
15,779	2,194	4,264	17,538	81,144	52,981	429	2,307	42,766	7,479	1,116	27,047	2019 Jan.	
13,196	5,266	3,505	14,723	81,469	57,849	2,082	183	43,821	11,764	1,586	22,035	Feb.	
4,153	5,296	4,995	21,394	78,029	54,136	130	56	46,258	7,692	2,160	21,734	Mar.	
4,760	3,035	4,194	12,454	75,006	55,323	824	–	49,120	5,379	2,747	16,936	Apr.	
8,131	5,160	2,831	14,495	81,203	54,469	3,121	–	45,510	5,839	2,314	24,419	May	
7,578	2,784	11,093	8,177	57,989	39,195	454	2	30,900	7,838	2,481	16,314	June	
8,959	3,704	5,310	13,217	82,737	58,552	683	448	49,188	8,232	1,100	23,085	July	
2,515	2,895	6,676	12,116	89,122	55,455	1,510	–	44,412	9,533	1,676	31,991	Aug.	
11,581	3,003	7,100	10,349	70,902	48,108	1,167	–	42,007	4,934	3,686	19,108	Sep.	
6,522	2,329	7,450	9,682	75,442	55,102	566	–	48,187	6,349	2,290	18,050	Oct.	
6,675	6,155	9,535	14,082	70,829	48,355	1,158	50	42,114	5,033	1,989	20,486	Nov.	
6,824	2,525	2,729	4,317	45,048	30,060	29	–	26,942	3,089	1,539	13,450	Dec.	
13,813	5,379	8,277	28,870	105,233	54,931	49	100	50,835	3,947	11,208	39,095	2020 Jan.	
9,994	3,348	1,619	14,520	93,555	54,046	320	1,100	46,118	6,507	8,524	30,984	Feb.	
5,833	2,106	1,075	15,100	89,750	45,708	5,860	4,450	33,533	1,864	9,735	34,307	Mar.	
5,918	867	8,561	158,670	138,247	59,125	2,239	3,450	45,366	8,070	14,442	64,680	Apr.	
8,134	4,104	12,431	35,350	103,664	43,673	–	–	39,944	3,729	15,768	44,223	May	
5,148	5,686	9,165	26,175	105,626	54,885	1,775	1,050	48,588	3,471	9,326	41,415	June	
11,329	1,356	12,046	30,435	112,213	47,605	–	–	44,478	3,126	8,131	56,477	July	
5,244	1,422	1,758	24,050	102,426	50,257	–	–	48,094	2,163	6,974	45,195	Aug.	
9,713	5,443	8,930	38,900	114,137	57,174	150	–	55,595	1,429	7,337	49,626	Sep.	
7,838	2,042	5,411	19,406	88,466	50,320	554	250	48,152	1,364	4,668	33,478	Oct.	
4,688	5,388	5,877	21,460	85,388	50,883	100	250	48,518	2,015	4,748	29,758	Nov.	
3,187	1,188	2,288	3,050	72,858	44,709	–	250	43,319	1,141	5,906	22,242	Dec.	
16,273	3,021	6,119	25,200	105,631	54,344	761	550	50,941	2,092	5,983	45,304	2021 Jan.	
7,789	7,686	3,654	17,250	90,050	49,126	500	500	44,964	3,161	6,004	34,920	Feb.	
13,666	4,558	5,900	20,176	119,218	77,916	5,160	6,350	62,238	4,168	5,402	35,899	Mar.	
7,001	2,111	7,640	25,148	98,081	50,217	1,390	750	43,888	4,190	4,033	43,830	Apr.	
6,132	3,159	6,033	25,671	92,929	46,915	–	–	44,307	2,608	9,542	36,472	May	
5,981	3,707	6,767	24,098	102,611	57,197	328	–	51,117	5,753	6,786	38,628	June	
5,419	2,326	3,202	21,800	105,503	53,758	411	–	48,736	4,611	5,667	46,077	July	
8,165	1,127	3,442	13,892	104,204	56,603	–	–	51,213	5,389	8,478	39,123	Aug.	
10,365	3,241	12,400	27,750	95,386	50,414	372	1,250	45,006	3,786	8,485	36,486	Sep.	
11,600	2,121	2,151	25,353	90,320	44,134	679	500	37,332	5,623	6,128	40,058	Oct.	
4,165	3,142	5,667	14,145	100,018	50,172	449	500	43,708	5,515	5,232	44,615	Nov.	
1,258	680	1,259	9,820	67,718	32,675	1,050	557	27,729	3,339	3,799	31,244	Dec.	
12,587	2,550	3,583	21,200	85,461	43,231	2,000	–	37,839	3,392	9,675	32,554	2022 Jan.	
14,364	3,175	2,101	16,876	82,490	44,945	1,687	–	39,834	4,425	7,350	30,195	Feb.	
11,718	2,532	6,408	20,255	123,989	67,766	2,367	575	60,494	4,331	10,065	46,157	Mar.	
10,089	1,814	1,050	13,805	100,504	54,949	1,165	90	49,868	3,826	7,267	38,288	Apr.	
6,238	1,774	4,423	16,950	105,260	58,561	603	545	54,357	3,056	10,815	35,883	May	
2,342	1,999	4,128	26,200	103,260	66,844	3,247	270	60,035	3,292	8,207	28,208	June	
8,760	1,201	13,373	20,925	101,490	59,650	2,664	98	50,443	6,444	8,390	33,450	July	