I. Debt securities issued by residents

3b) Gross sales of debt securities, by interest rate

€ million

Period	Total gross sales	of which: With a nominal interest rate, of … %									
		less than 3	3 and more but less than 4	4 and more but less than 5	5 and more but less than 6	6 and more but less than 7	7 and more but less than 8	8 and more but less than 9	9 and more but less than 10	10 and more	Not broken down
	Nominal value										
2008	1,337,337	30,293	106,557	278,877	75,338	7,954	820	1,268	1,044	1,927	833,254
2009	1,533,616	253,517	151,886	42,175	10,504	5,957	4,923	4,581	971	1,795	1,057,312
2010	1,375,138	371,812	69,012	16,088	7,196	5,838	2,818	1,067	2,016	1,715	897,576
2011	1,337,772	284,376	87,675	5,707	3,750	4,150	5,631	1,256	1,798	1,656	941,773
2012	1,340,568	349,518	11,823	4,207	4,889	5,751	3,407	1,564	1,016	2,594	955,801
2013	1,433,628	327,378	11,689	6,367	3,912	3,233	1,702	1,808	592	669	1,076,277
2014	1,362,056	324,663	5,326	4,704	2,872	1,833	1,600	631	171	630	1,019,633
2015	1,359,422	312,965	7,058	4,317	3,709	1,697	510	994	98	1,030	1,027,047
2016	1,206,483	328,427	4,822	4,351	2,173	1,352	553	363	116	1,199	863,125
2017	1,047,822	352,335	3,911	4,322	3,101	1,107	284	173	90	2,027	680,468
2018	1,148,091	356,931	7,770	1,998	1,211	1,976	420	121	103	2,930	774,632
2019	1,285,541	393,456	5,516	2,527	1,575	494	601	219	552	794	879,810
2020	1,870,084	666,473	13,841	24,233	8,830	9,599	692	463	768	1,592	1,143,592
2021	1,658,004	501,663	4,527	3,474	2,399	2,893	442	718	198	1,129	1,140,563
2022	1,683,265	527,588	21,987	8,573	3,390	1,644	1,250	366	187	932	1,117,346
2023	1,705,524	375,667	151,970	34,948	5,640	1,940	2,066	1,099	1,141	843	1,130,212
2024	1,508,072	421,279	96,412	17,866	6,100	4,919	2,698	843	206	2,303	955,446
2025	1,510,487	491,731	72,330	11,751	3,315	1,633	2,329	509	373	3,133	923,385
2022 Aug.	130,730	33,123	324	1,259	116	66	548	31	8	48	95,207
Sep.	160,306	43,748	4,390	1,077	311	106	37	11	10	54	110,561
Oct.	172,464	90,144	7,570	1,532	131	134	32	30	6	82	72,803
Nov.	152,777	31,875	5,914	2,638	1,344	579	68	107	14	62	110,176
Dec.	80,590	12,455	1,499	224	84	60	64	29	14	71	66,089
2023 Jan.	132,817	43,282	12,484	261	179	100	39	26	14	68	76,364
Feb.	155,676	52,868	9,119	1,671	1,910	104	97	26	20	71	89,789
Mar.	190,528	45,208	14,546	4,203	172	135	180	87	26	99	125,871
Apr.	129,401	32,375	6,771	2,183	107	391	49	523	18	57	86,928
May	169,866	44,786	8,301	6,420	215	119	530	47	437	58	108,955
June	171,957	46,644	9,517	5,124	588	101	90	33	27	84	109,749
July	121,578	23,051	12,307	2,392	207	132	87	103	466	69	82,763
Aug.	142,211	22,876	19,394	2,279	188	159	54	18	34	73	97,135
Sep.	152,408	23,274	18,725	4,653	814	316	147	94	13	41	104,331
Oct.	132,402	17,209	17,177	1,965	713	150	267	35	19	89	94,779
Nov.	125,657	18,125	15,981	2,530	442	143	457	78	45	71	87,786
Dec.	81,025	5,970	7,649	1,267	104	90	70	28	22	63	65,763
2024 Jan.	151,286	40,306	17,521	2,507	383	112	88	236	35	96	90,002
Feb.	148,430	52,537	8,405	857	176	98	51	28	24	45	86,209
Mar.	124,684	30,067	13,666	2,977	689	378	452	67	10	67	76,311
Apr.	150,134	41,058	10,820	2,390	1,398	889	63	87	19	90	93,320
May	143,782	39,463	6,911	2,998	575	635	612	23	23	224	92,318
June	118,188	28,647	9,946	1,728	100	79	52	31	10	45	77,550
July	119,604	34,858	6,813	998	323	574	767	122	23	93	75,033
Aug.	113,940	35,068	2,901	192	77	113	37	36	14	44	75,457
Sep.	125,924	31,192	8,122	1,188	105	703	52	27	7	61	84,468
Oct.	121,438	42,025	4,020	246	912	979	445	74	11	45	72,681
Nov.	108,313	22,649	5,674	1,148	1,279	68	33	40	25	711	76,685
Dec.	82,348	23,408	1,612	637	82	292	45	72	6	781	55,413
2025 Jan.	156,312	68,551	9,313	1,090	127	76	46	44	18	87	76,959
Feb.	139,341	44,756	6,099	162	163	80	35	36	30	70	87,911
Mar.	139,146	39,909	6,237	827	621	374	161	23	25	90	90,879
Apr.	116,213	39,918	6,108	722	751	167	120	66	17	50	68,295
May	136,815	40,899	4,394	1,499	705	297	168	22	25	70	88,734
June	146,741	58,896	8,174	676	100	101	239	24	66	2,239	76,227
July	133,507	44,894	4,675	764	122	52	1,087	58	22	96	81,737
Aug.	111,606	31,548	2,589	131	181	118	152	53	71	81	76,683
Sep.	140,008	44,869	7,727	2,062	168	64	32	25	18	60	84,984
Oct.	128,013	45,147	5,565	1,222	167	125	171	84	37	155	75,338
Nov.	106,913	24,654	5,907	2,506	108	128	60	23	29	91	73,406
Dec.	55,872	7,689	5,542	91	102	51	58	50	15	44	42,230
2026 Jan.	157,313	53,040	22,671	2,431	136	79	88	42	47	86	78,694
Feb.	129,371	40,689	16,182	190	490	1,043	53	27	38	101	70,560
Mar.	120,507	41,233	9,327	680	185	95	88	32	30	587	68,250
Apr.	137,050	44,174	12,422	876	714	91	65	51	20	94	78,543
May	135,590	37,252	22,845	4,579	719	74	116	383	35	75	69,512
June	136,600	32,042	12,199	2,955	186	59	111	98	42	278	88,631
July	146,732	37,318	25,694	3,551	488	72	514	86	50	170	78,790
Aug.	123,215	29,499	18,265	993	122	79	244	34	36	113	73,830
Sep.	139,004	24,645	28,314	4,062	985	71	37	60	43	88	80,698