I. Debt securities issued by residents

6a) Amounts outstanding, by category of securities

€ million, nominal value

End of year or month	Total	Bank debt securities					Corporate bonds (non-MFIs) [1]	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		
2008	3,250,195	1,876,583	150,302	377,091	490,641	858,550	178,515	1,195,097
2009	3,326,635	1,801,029	151,160	296,445	516,221	837,203	227,024	1,298,581
2010	3,348,201	[2] 1,570,490	147,529	232,954	544,517	645,491	[2] 250,774	1,526,937
2011	3,370,721	1,515,911	149,185	188,663	577,423	600,640	247,585	1,607,226
2012	3,285,422	[2] 1,414,349	145,007	147,070	574,163	[2] 548,109	[2] 220,456	[2] 1,650,617
2013	3,145,329	1,288,340	127,641	109,290	570,136	481,273	221,851	1,635,138
2014	3,111,308	1,231,445	121,328	85,434	569,409	455,274	232,342	1,647,520
2015	3,046,162	1,154,173	130,598	75,679	566,811	381,085	257,612	1,634,377
2016 [2]	3,068,111	1,164,965	132,775	62,701	633,578	335,910	275,789	1,627,358
2017 [2]	3,090,708	1,170,920	141,273	58,004	651,211	320,432	[3] 302,543	1,617,244
2018 [3]	3,091,303	[2] 1,194,160	161,088	51,439	670,062	[2] 311,572	[2 3] 313,527	1,583,616
2019 [3]	3,149,373	1,222,911	174,188	47,712	696,325	304,686	[3] 342,325	1,584,136
2020 [3]	3,545,200	[3] 1,174,817	183,980	55,959	687,710	[3] 247,169	[3] 379,342	1,991,040
2021	3,781,975	1,250,777	202,385	63,496	731,068	253,828	414,791	2,116,406
2022	3,930,390	1,302,028	225,854	54,199	761,047	260,928	441,234	2,187,127
2023	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	2,304,892
2024	4,245,954	1,417,590	234,330	55,797	808,182	319,281	472,564	2,355,800
2025	4,423,802	1,457,909	237,382	61,398	818,690	340,439	508,763	2,457,130
2023 Jan.	3,948,426	1,313,581	232,105	52,647	763,260	265,568	444,529	2,190,316
Feb.	3,963,852	1,320,844	229,851	54,180	764,148	272,666	442,389	2,200,618
Mar.	4,005,403	1,335,447	227,451	52,890	777,696	277,410	440,399	2,229,557
Apr.	3,977,194	1,330,812	228,764	52,910	772,714	276,424	436,591	2,209,790
May	4,027,974	1,364,889	230,966	53,237	799,875	280,811	439,299	2,223,786
June	4,052,214	1,354,415	230,474	53,223	788,438	282,281	446,780	2,251,019
July	4,077,718	1,354,010	231,454	53,389	786,384	282,783	446,064	2,277,644
Aug.	4,095,643	1,365,614	234,566	53,961	795,808	281,279	444,711	2,285,319
Sep.	4,117,795	1,365,365	234,599	53,128	796,782	280,856	453,037	2,299,393
Oct.	4,110,219	1,362,975	231,537	52,084	794,730	284,623	450,654	2,296,591
Nov.	4,139,444	1,373,679	236,596	53,034	798,461	285,588	446,199	2,319,566
Dec.	4,131,592	1,384,958	237,099	54,312	806,808	286,739	441,742	2,304,892
2024 Jan.	4,140,092	1,394,649	236,671	55,735	808,508	293,736	446,559	2,298,884
Feb.	4,152,812	1,401,409	237,658	57,450	807,692	298,609	444,310	2,307,093
Mar.	4,173,121	1,415,363	239,096	56,960	816,963	302,344	448,012	2,309,746
Apr.	4,169,790	1,408,556	242,090	55,474	805,788	305,203	453,941	2,307,292
May	4,175,267	1,409,122	239,361	55,574	807,179	307,007	457,302	2,308,844
June	4,198,060	1,423,493	239,081	55,370	820,249	308,793	460,082	2,314,485
July	4,193,225	1,403,611	237,606	55,897	798,532	311,576	455,405	2,334,209
Aug.	4,195,648	1,403,950	239,400	55,662	796,741	312,147	457,309	2,334,389
Sep.	4,204,230	1,407,618	233,380	56,090	807,073	311,075	459,445	2,337,167
Oct.	4,227,651	1,419,276	235,844	56,012	808,324	319,096	462,217	2,346,158
Nov.	4,260,127	1,423,703	235,605	55,518	808,773	323,807	465,103	2,371,321
Dec.	4,245,954	1,417,590	234,330	55,797	808,182	319,281	472,564	2,355,800
2025 Jan.	4,282,175	1,431,807	235,716	56,965	811,630	327,496	470,364	2,380,005
Feb.	4,274,384	1,442,576	237,788	58,234	812,943	333,611	469,514	2,362,294
Mar.	4,287,473	1,443,381	235,897	57,705	816,325	333,454	472,830	2,371,262
Apr.	4,255,624	1,409,846	236,003	57,707	791,786	324,351	475,364	2,370,414
May	4,305,316	1,427,292	236,239	60,778	809,408	320,867	486,670	2,391,354
June	4,333,408	1,426,748	237,833	60,965	799,613	328,338	515,078	2,391,583
July	4,381,150	1,442,070	240,587	61,481	809,425	330,577	514,457	2,424,623
Aug.	4,381,704	1,455,918	239,645	63,251	820,677	332,345	506,831	2,418,955
Sep.	4,399,186	1,452,862	237,561	62,024	822,583	330,693	508,646	2,437,679
Oct.	4,417,892	1,464,533	239,272	62,428	827,350	335,483	509,611	2,443,749
Nov.	4,455,063	1,471,158	238,042	62,424	832,827	337,865	512,630	2,471,275
Dec.	4,423,802	1,457,909	237,382	61,398	818,690	340,439	508,763	2,457,130
2026 Jan.	4,484,798	1,474,412	242,952	61,766	822,539	347,154	507,812	2,502,574
Feb.	4,494,997	1,476,110	241,607	63,077	822,344	349,083	511,029	2,507,857
Mar.	4,498,845	1,466,135	239,859	63,978	815,582	346,716	506,815	2,525,896
Apr.	4,502,269	1,476,279	238,630	64,495	824,642	348,513	513,978	2,512,012
May	4,518,270	1,446,514	226,355	64,235	818,241	337,683	517,774	2,553,982
June	4,557,233	1,473,002	224,674	64,286	830,222	353,820	520,951	2,563,280
July	4,612,628	1,497,236	239,131	65,862	831,250	360,993	519,868	2,595,524
Aug.	4,617,242	1,504,937	236,920	66,117	837,986	363,913	519,650	2,592,654
Sep.	4,648,879	1,514,816	239,091	68,040	835,531	372,153	521,668	2,612,394

1 Including cross-border financing within groups from January 2011. **2** Sectoral reclassification of debt securities. **3** Adjustments due to the change in the country of residence of the issuers or debt securities.

I. Debt securities issued by residents

6b) Amounts outstanding of zero coupon bonds, floating rate notes and bonds not denominated in Euro

€ million, nominal value

End of year or month	Euro bonds								Non-Euro-Bonds
	Zero coupon bonds				Floating rate notes				
	Total	Bank debt securities	Corporate bonds (non-MFIs)	Public debt securities	Total	Bank debt securities	Corporate bonds (non-MFIs)	Public debt securities	
2008	246,690	179,034	22,621	45,036	574,179	410,122	99,163	64,894	378,546
2009	302,268	176,716	18,088	107,464	645,994	444,927	118,832	82,235	379,064
2010	268,101	152,764	26,037	89,300	679,235	331,073	119,744	228,419	392,170
2011	251,335	142,379	32,430	76,526	716,501	334,971	106,747	274,784	419,912
2012	205,812	110,449	23,697	71,665	669,758	344,052	71,510	254,196	443,909
2013	174,283	91,300	22,150	60,833	579,397	301,719	61,344	216,334	425,333
2014	148,322	84,375	24,787	39,159	555,350	280,544	62,026	212,780	447,859
2015	168,412	109,677	32,214	26,522	440,132	167,284	68,299	204,549	475,165
2016	172,467	113,005	27,264	32,197	397,673	150,910	70,004	176,759	508,569
2017	132,691	96,364	22,657	13,669	371,779	136,132	72,574	163,074	519,046
2018	140,929	93,576	24,079	23,274	322,105	127,350	49,140	145,614	488,621
2019	121,604	77,273	23,855	20,476	305,148	111,316	55,531	138,302	484,112
2020	150,850	15,495	13,934	121,421	291,738	112,438	60,876	118,424	443,851
2021	191,993	16,961	17,728	157,305	304,336	134,425	59,609	110,302	448,563
2022	180,516	22,797	16,775	140,944	297,491	128,786	57,663	111,041	402,381
2023	197,901	38,479	10,075	149,347	281,534	122,043	57,836	101,656	386,455
2024	161,360	45,245	8,282	107,833	294,324	131,671	59,616	103,037	386,479
2025	156,735	52,602	8,350	95,783	316,442	149,449	66,808	100,184	381,500
2023 Jan.	173,771	25,910	18,121	129,740	292,575	124,904	57,786	109,884	397,074
Feb.	166,530	24,930	16,293	125,308	293,711	125,327	57,677	110,707	389,667
Mar.	181,288	32,805	15,831	132,653	292,219	123,338	57,822	111,059	390,269
Apr.	185,857	36,298	14,683	134,876	275,409	122,387	57,631	95,392	364,601
May	188,187	38,180	15,302	134,705	275,220	121,746	58,276	95,197	384,223
June	197,274	37,541	14,386	145,348	274,984	119,471	59,706	95,806	380,837
July	201,919	36,222	14,692	151,005	275,140	118,855	59,446	96,839	377,082
Aug.	212,675	43,978	14,391	154,306	274,162	118,419	58,832	96,911	376,981
Sep.	205,719	34,307	14,582	156,829	275,849	118,606	59,412	97,831	388,947
Oct.	201,846	33,607	14,507	153,732	271,912	115,309	58,421	98,182	378,933
Nov.	204,067	35,487	12,543	156,037	276,798	120,060	57,824	98,915	382,162
Dec.	197,901	38,479	10,075	149,347	281,534	122,043	57,836	101,656	386,455
2024 Jan.	186,181	37,467	9,056	139,658	284,742	125,270	59,393	100,079	383,044
Feb.	176,051	35,114	8,735	132,202	286,655	127,911	58,439	100,305	382,049
Mar.	177,081	41,779	8,780	126,522	288,905	129,509	58,144	101,253	384,103
Apr.	166,961	35,285	10,363	121,314	290,200	130,791	58,080	101,329	377,555
May	162,898	33,659	12,332	116,907	291,290	130,356	59,476	101,458	374,714
June	161,586	36,119	12,740	112,727	293,114	130,956	59,996	102,162	393,039
July	159,850	34,116	13,066	112,667	293,375	131,719	59,207	102,449	372,372
Aug.	159,908	35,437	13,492	110,978	294,946	132,853	60,043	102,051	368,968
Sep.	157,799	39,300	11,037	107,462	292,867	129,446	60,284	103,137	374,810
Oct.	159,154	37,872	10,464	110,819	291,874	130,588	60,093	101,193	386,283
Nov.	167,190	44,089	7,965	115,137	293,304	131,002	59,954	102,348	390,984
Dec.	161,360	45,245	8,282	107,833	294,324	131,671	59,616	103,037	386,479
2025 Jan.	155,651	48,504	7,316	99,831	295,757	133,315	59,591	102,851	379,586
Feb.	151,135	47,763	8,334	95,039	294,199	136,232	59,761	98,207	384,548
Mar.	159,197	58,736	9,050	91,411	297,832	136,801	61,627	99,404	382,503
Apr.	150,327	51,679	11,182	87,466	293,118	132,668	62,300	98,150	358,532
May	140,793	45,499	12,314	82,980	295,011	133,293	63,508	98,210	373,402
June	144,828	52,526	11,383	80,920	300,621	137,033	64,835	98,753	365,421
July	145,354	50,668	11,637	83,050	305,982	141,125	66,500	98,357	371,593
Aug.	155,017	57,107	11,654	86,256	307,959	146,825	62,620	98,514	375,130
Sep.	156,142	58,407	10,177	87,559	308,419	144,911	64,879	98,629	374,858
Oct.	156,305	54,945	9,925	91,435	312,277	147,263	65,953	99,061	384,185
Nov.	161,330	55,312	9,380	96,638	313,602	146,417	67,041	100,143	394,355
Dec.	156,735	52,602	8,350	95,783	316,442	149,449	66,808	100,184	381,500
2026 Jan.	158,262	51,415	9,442	97,404	318,434	150,613	66,559	101,262	380,004
Feb.	159,672	49,623	10,886	99,164	319,568	150,242	67,884	101,442	377,994
Mar.	154,024	42,338	10,734	100,952	319,417	149,780	67,813	101,824	382,155
Apr.	160,543	43,823	12,107	104,612	298,027	147,670	69,302	81,055	380,218
May	161,607	42,613	11,673	107,321	298,692	147,618	69,563	81,511	371,677
June	167,132	47,498	12,337	107,297	302,281	150,607	69,519	82,156	396,319
July	166,800	46,041	12,507	108,252	306,558	155,729	69,506	81,323	403,939
Aug.	172,072	49,673	12,249	110,150	306,786	155,957	69,433	81,396	401,251
Sep.	174,810	50,985	11,295	112,530	314,813	157,596	74,789	82,428	405,756

I. Debt securities issued by residents

6c) Amounts outstanding, by category of securities and interest rate

€ million, nominal value — End of September 2026

Nominal interest rate or average nominal interest rate in %	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		
Total amounts outstanding	4,648,879	1,514,816	239,091	68,040	835,531	372,153	521,668	2,612,394
Broken down	3,753,501	950,608	200,623	53,290	513,327	183,368	404,291	2,398,602
in %								
less than 1/2	861,923	193,900	41,814	7,187	124,878	20,022	22,781	645,242
1/2 and more but less than 1	266,585	111,789	25,604	7,211	62,646	16,327	44,150	110,646
1 and more but less than 1 1/2	295,921	61,355	9,230	1,730	41,162	9,232	80,100	154,466
1 1/2 and more but less than 2	217,996	23,668	5,601	414	6,682	10,971	49,938	144,390
2 and more but less than 2 1/2	500,815	82,431	9,864	5,578	49,743	17,245	14,450	403,934
2 1/2 and more but less than 3	857,539	219,009	42,754	16,348	136,126	23,780	12,598	625,932
3 and more but less than 3 1/2	343,030	182,116	60,996	11,974	74,271	34,874	35,738	125,177
3 1/2 and more but less than 4	106,147	40,777	4,703	2,755	11,119	22,200	56,533	8,836
4 and more but less than 4 1/2	105,877	21,420	56	79	4,509	16,775	34,652	49,806
4 1/2 and more but less than 5	82,836	6,982	–	–	1,150	5,832	13,766	62,089
5 and more but less than 5 1/2	11,115	2,010	–	–	326	1,684	8,922	182
5 1/2 and more but less than 6	47,100	849	–	13	108	728	5,382	40,868
6 and more but less than 6 1/2	17,359	950	–	–	174	776	4,012	12,398
6 1/2 and more but less than 7	19,356	1,139	0	–	77	1,062	4,010	14,207
7 and more but less than 7 1/2	4,010	527	–	–	51	476	3,375	108
7 1/2 and more but less than 8	3,890	212	–	–	25	187	3,358	321
8 and more but less than 8 1/2	1,448	204	–	–	30	174	1,244	–
8 1/2 and more but less than 9	574	322	–	–	17	305	252	–
9 and more	9,977	948	–	–	231	717	9,030	–
Not broken down	895,378	564,209	38,468	14,750	322,205	188,785	117,378	213,792
of which								
Zero coupon bonds	174,810	50,985	46	38	16,841	34,060	11,295	112,530
Floating rate notes	314,813	157,596	29,893	12,870	28,679	86,154	74,789	82,428
Non-Euro-Bonds	405,756	355,628	8,529	1,842	276,685	68,572	31,294	18,834

I. Debt securities issued by residents

6d) Amounts outstanding, by category of securities and year of maturity

€ million, nominal value — End of September 2026

Year of maturity [1]	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		
2022 and before	15	15	15	15	15	15	15	15
2023	1	–	–	–	–	–	1	–
2024	709	9	–	–	–	9	700	–
2025	1,266	457	50	–	–	407	810	–
2026	212,155	105,942	7,096	1,471	67,407	29,967	12,603	93,611
2027	691,545	285,397	36,935	9,081	164,134	75,248	41,232	364,916
2028	554,753	225,566	33,653	10,765	125,823	55,324	43,873	285,314
2029	422,681	187,293	34,175	9,988	105,110	38,020	46,900	188,487
2030	443,523	151,005	26,070	6,555	85,226	33,154	45,501	247,018
2031	386,195	147,146	27,751	6,079	78,120	35,196	48,068	190,980
2032 onwards	1,936,037	411,999	73,361	24,100	209,711	104,826	281,969	1,242,069

1 In the case of debt securities not falling due en bloc, on the basis of the latest repayment date. Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

6e) Amounts outstanding, by category of securities and maturity

€ million, nominal value — End of September 2026

Maturity, in years	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other Bank debt securities		
All debt securities, by maximum maturity as per terms of issue [1]								
up to and including 1	260,585	135,152	–	–	89,916	45,236	7,908	117,525
more than 1 but less than 2	10,157	7,507	61	–	1,395	6,050	409	2,241
2 and more but less than 3	239,752	57,563	2,744	2,474	29,648	22,697	6,642	175,547
3 and more but less than 4	153,782	127,921	18,479	8,855	73,585	27,002	10,676	15,185
4 exactly	44,946	32,002	6,514	3,512	8,114	13,862	8,041	4,903
up to and including 4, total	709,223	360,145	27,799	14,841	202,657	114,847	33,676	315,402
more than 4 but less than 5	69,697	53,931	15,562	3,736	24,193	10,439	8,757	7,009
5 and more but less than 6	688,763	248,772	34,471	8,004	156,352	49,945	58,292	381,699
6 and more but less than 7	118,220	72,429	17,915	3,711	24,975	25,828	26,098	19,693
7 and more but less than 8	423,420	189,670	36,924	3,473	116,484	32,788	50,241	183,509
8 and more but less than 9	125,335	63,416	17,850	4,753	27,502	13,311	40,056	21,863
9 and more but less than 10	136,602	91,246	16,512	6,682	56,793	11,260	16,142	29,214
10 and more but less than 15	1,200,943	299,773	60,589	16,636	154,562	67,986	92,434	808,737
15 and more but less than 20	255,369	50,878	7,997	4,594	26,999	11,288	22,537	181,954
20 and more but less than 25	101,847	28,048	2,125	1,218	21,107	3,597	29,175	44,624
25 and more but less than 30	30,641	7,665	603	183	5,792	1,086	6,585	16,392
30 and more but less than 35	632,831	22,489	563	128	13,246	8,551	34,110	576,232
35 and more but less than 40	7,000	1,801	56	20	929	796	3,211	1,987
40 and more but less than 45	15,604	1,410	122	60	495	732	10,267	3,928
45 and more but less than 50	44,695	28	0	–	28	–	44,647	20
50 and more but less than 55	6,479	114	–	–	96	18	–	6,365
55 and more	82,210	23,002	0	0	3,320	19,681	45,441	13,767
more than 4, total	3,939,657	1,154,671	211,292	53,199	632,874	257,306	487,993	2,296,993
total	4,648,879	1,514,816	239,091	68,040	835,531	372,153	521,668	2,612,394
All debt securities, by residual maturity								
up to and including 1	757,771	344,554	36,795	9,272	203,628	94,860	46,114	367,103
more than 1 but less than 2	568,666	218,305	34,096	9,157	121,012	54,041	41,602	308,759
2 and more but less than 3	440,052	197,789	36,479	9,853	109,138	42,320	45,023	197,240
3 and more but less than 4	447,944	159,422	27,628	7,764	93,224	30,805	49,673	238,849
4 exactly	3,350	2,553	14	–	2,440	99	21	776
up to and including 4, total	2,217,783	922,623	135,012	36,045	529,442	222,124	182,433	1,112,727
more than 4 but less than 5	435,053	157,116	26,866	7,180	81,812	41,257	47,681	230,256
5 and more but less than 6	253,132	105,722	19,873	5,532	59,050	21,268	33,651	113,759
6 and more but less than 7	263,202	78,932	14,560	3,935	44,517	15,919	26,925	157,345
7 and more but less than 8	203,464	64,206	15,917	6,595	28,651	13,043	19,707	119,550
8 and more but less than 9	182,042	45,194	8,307	4,649	21,853	10,385	10,282	126,566
9 and more but less than 10	177,302	48,906	9,018	337	27,255	12,295	9,203	119,193
10 and more but less than 15	257,206	49,437	7,946	2,890	27,214	11,386	32,581	175,188
15 and more but less than 20	148,503	9,720	635	650	6,169	2,267	19,842	118,941
20 and more but less than 25	161,094	6,173	653	62	4,435	1,023	15,097	139,824
25 and more	350,099	26,788	305	164	5,133	21,185	124,266	199,046
more than 4, total	2,431,096	592,193	104,080	31,995	306,089	150,029	339,235	1,499,668
total	4,648,879	1,514,816	239,091	68,040	835,531	372,153	521,668	2,612,394

1 Separately agreed reductions in maturity have been disregarded.

I. Debt securities issued by residents

6e) Amounts outstanding, by category of securities and maturity

€ million, nominal value — End of September 2026

Maturity, in years	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other Bank debt securities		
Debt securities falling due en bloc, by residual maturity								
up to and including 1	750,715	338,899	36,054	9,272	202,626	90,947	44,713	367,103
more than 1 but less than 2	563,293	215,010	33,317	9,157	120,921	51,616	39,524	308,759
2 and more but less than 3	435,472	194,962	36,250	8,850	109,100	40,762	43,270	197,240
3 and more but less than 4	444,012	156,842	26,358	7,254	92,909	30,321	48,321	238,849
4 exactly	3,347	2,550	14	–	2,440	96	21	776
up to and including 4, total	2,196,838	908,263	131,994	34,533	527,995	213,742	175,849	1,112,727
more than 4 but less than 5	424,790	150,690	24,080	6,158	81,796	38,655	43,845	230,256
5 and more but less than 6	251,155	104,027	19,873	4,311	59,009	20,834	33,370	113,759
6 and more but less than 7	261,502	77,546	14,560	3,428	44,455	15,103	26,611	157,345
7 and more but less than 8	201,837	63,602	15,917	6,595	28,583	12,507	18,685	119,550
8 and more but less than 9	180,540	44,076	7,293	4,649	21,808	10,325	9,898	126,566
9 and more but less than 10	175,537	47,729	8,012	337	27,193	12,186	8,615	119,193
10 and more but less than 15	254,082	48,205	6,929	2,885	27,193	11,198	30,688	175,188
15 and more but less than 20	143,255	8,655	635	650	5,120	2,250	15,711	118,890
20 and more but less than 25	156,327	6,137	653	62	4,399	1,023	11,886	138,304
25 and more but less than 30	195,881	2,758	111	84	1,226	1,337	18,361	174,762
30 and more but less than 35	6,196	539	158	60	244	76	2,609	3,049
35 and more but less than 40	1,542	259	35	20	132	72	–	1,283
40 and more but less than 45	3,148	96	–	–	96	–	–	3,052
45 and more but less than 50	5,186	1,100	–	–	785	315	953	3,134
50 and more but less than 55	9,143	1,259	–	–	1,259	–	4,782	3,102
55 and more	70,606	20,235	0	0	1,304	18,931	39,706	10,665
more than 4, total	2,340,729	576,912	98,257	29,240	304,602	144,813	265,720	1,498,097
total	4,537,567	1,485,175	230,251	63,773	832,597	358,555	441,569	2,610,824
Debt securities not falling due en bloc, by residual maturity								
up to and including 1	7,056	5,655	740	–	1,002	3,913	1,401	–
more than 1 but less than 2	5,373	3,295	779	–	92	2,424	2,078	–
2 and more but less than 3	4,580	2,827	229	1,002	38	1,558	1,753	–
3 and more but less than 4	3,932	2,580	1,270	510	315	484	1,352	–
4 exactly	3	3	–	–	–	3	–	–
up to and including 4, total	20,945	14,361	3,018	1,512	1,447	8,383	6,584	–
more than 4 but less than 5	10,263	6,426	2,786	1,022	17	2,601	3,836	–
5 and more but less than 6	1,977	1,696	–	1,221	41	434	281	–
6 and more but less than 7	1,699	1,386	–	507	62	817	313	–
7 and more but less than 8	1,627	605	–	–	68	537	1,023	–
8 and more but less than 9	1,502	1,118	1,014	–	45	59	384	–
9 and more but less than 10	1,765	1,177	1,006	–	62	109	588	–
10 and more but less than 15	3,124	1,232	1,018	5	20	188	1,893	–
15 and more but less than 20	5,247	1,065	–	–	1,049	16	4,131	51
20 and more but less than 25	4,767	36	–	–	36	–	3,211	1,520
25 and more	58,396	541	–	–	87	454	57,855	–
more than 4, total	90,367	15,281	5,823	2,755	1,487	5,216	73,515	1,571
total	111,312	29,642	8,841	4,268	2,935	13,599	80,100	1,571

I. Debt securities issued by residents

6f) Amounts outstanding of public debt securities, by issuer

€ million, nominal value

End of year or month	All maturities											
	Total	Federal Government	of which									
			Treasury discount paper	Federal treasury notes	Five-year Federal notes	Seven-year Federal bonds	Ten-year Federal bonds	Fifteen-year Federal bonds	Twenty-year Federal bonds	Thirty-year Federal bonds	Common Federal and State Government Securities	Extra-budgetary Central Government
2008	1,195,097	954,491	39,936	108,849	178,889	.	469,358	.	.	138,526	–	493
2009	1,298,581	1,040,314	103,395	116,671	179,588	.	476,750	.	.	144,648	–	288
2010 [1]	1,526,937	1,225,141	85,075	129,387	198,387	.	504,569	.	.	154,524	–	139,763
2011	1,607,226	1,280,401	57,607	135,619	217,877	.	513,433	.	.	162,659	–	180,193
2012 [1]	1,650,617	1,269,285	55,866	120,951	238,267	.	525,088	.	.	173,596	–	147,319
2013	1,635,138	1,260,604	49,976	113,566	248,521	.	539,606	.	.	181,832	405	121,354
2014	1,647,520	1,265,000	27,869	106,211	263,760	.	550,047	.	.	188,525	405	125,191
2015	1,634,377	1,244,977	18,536	100,073	250,849	.	561,311	.	.	197,731	405	114,266
2016	1,627,358	1,236,757	23,609	98,132	239,693	.	554,386	.	.	204,237	405	115,117
2017	1,617,244	1,228,668	10,036	98,060	222,732	.	570,554	.	.	215,908	405	110,287
2018	1,583,616	1,206,622	13,087	94,379	187,821	.	575,201	.	.	232,065	405	103,266
2019	1,584,136	1,192,997	13,592	93,860	182,133	.	576,290	.	.	246,311	405	80,468
2020	1,991,040	1,537,862	113,742	107,500	215,500	22,000	653,628	22,500	.	320,803	–	82,189
2021	2,116,406	1,648,602	154,838	116,000	222,000	46,000	666,355	44,500	.	351,425	–	47,484
2022	2,187,127	1,741,372	138,678	130,552	242,088	57,021	704,695	59,072	.	385,905	–	23,361
2023	2,304,892	1,870,570	147,261	136,851	271,139	88,108	702,373	71,135	.	436,122	–	17,582
2024	2,355,800	1,903,900	107,379	144,137	281,223	103,154	709,584	86,058	.	463,872	–	8,494
2025	2,457,130	1,986,849	95,303	147,956	288,699	114,188	727,344	100,742	.	511,823	–	794
2022 Aug.	2,139,374	1,679,190	140,106	134,522	235,590	46,000	670,060	54,521	.	369,505	–	28,886
Sep.	2,111,954	1,663,366	137,505	125,012	248,779	46,000	653,952	56,032	.	371,679	–	24,405
Oct.	2,169,872	1,719,311	136,883	133,522	239,017	53,036	694,717	57,546	.	382,705	–	21,886
Nov.	2,203,833	1,755,892	147,721	139,613	242,052	57,007	701,344	59,063	.	384,890	–	24,203
Dec.	2,187,127	1,741,372	138,678	130,552	242,088	57,021	704,695	59,072	.	385,905	–	23,361
2023 Jan.	2,190,316	1,748,794	128,513	135,596	250,139	57,035	710,586	60,593	.	386,176	–	20,157
Feb.	2,200,618	1,752,294	123,753	141,731	255,260	61,072	699,508	60,603	.	389,802	–	20,564
Mar.	2,229,557	1,784,313	128,908	137,191	263,487	65,125	705,354	62,379	.	398,157	–	23,712
Apr.	2,209,790	1,773,241	131,682	143,275	249,766	69,191	693,464	64,158	.	402,556	–	19,148
May	2,223,786	1,786,676	130,588	149,588	254,856	72,261	685,718	65,508	.	407,155	–	21,002
June	2,251,019	1,813,924	141,760	138,903	261,953	75,340	690,488	65,523	.	420,003	–	19,955
July	2,277,644	1,837,663	146,604	145,054	267,112	79,389	698,433	65,538	.	417,636	–	17,899
Aug.	2,285,319	1,845,416	150,512	150,887	275,373	82,484	679,524	67,557	.	419,515	–	19,564
Sep.	2,299,393	1,860,748	153,447	140,200	282,678	82,575	689,285	67,573	.	426,246	–	18,746
Oct.	2,296,591	1,857,638	151,502	145,396	267,344	85,731	694,070	69,595	.	430,010	–	13,991
Nov.	2,319,566	1,882,654	153,986	150,759	270,990	88,035	698,459	71,117	.	435,054	–	14,253
Dec.	2,304,892	1,870,570	147,261	136,851	271,139	88,108	702,373	71,135	.	436,122	–	17,582
2024 Jan.	2,298,884	1,859,254	138,335	141,570	276,304	88,181	707,826	72,412	.	423,355	–	11,272
Feb.	2,307,093	1,865,242	130,876	151,916	280,514	91,269	692,594	72,430	.	433,324	–	12,318
Mar.	2,309,746	1,864,236	123,950	136,554	285,797	91,348	698,489	73,458	.	441,420	–	13,221
Apr.	2,307,292	1,865,416	118,988	146,315	265,692	94,457	707,231	76,013	.	444,434	–	12,287
May	2,308,844	1,862,237	114,509	151,746	274,895	94,542	689,817	77,765	.	447,522	–	11,440
June	2,314,485	1,866,819	110,553	143,290	279,101	97,669	694,225	77,794	.	453,637	–	10,551
July	2,334,209	1,885,917	110,568	148,601	283,318	97,760	705,284	79,826	.	451,252	–	9,308
Aug.	2,334,389	1,885,735	109,601	154,067	291,659	100,908	686,248	81,870	.	452,689	–	8,694
Sep.	2,337,167	1,888,055	106,653	145,588	292,465	104,065	691,159	83,415	.	456,213	–	8,497
Oct.	2,346,158	1,896,276	109,676	150,937	276,719	104,168	701,141	84,964	.	459,276	–	9,396
Nov.	2,371,321	1,918,023	114,659	156,403	280,969	103,050	705,597	86,016	.	462,810	–	8,519
Dec.	2,355,800	1,903,900	107,379	144,137	281,223	103,154	709,584	86,058	.	463,872	–	8,494
2025 Jan.	2,380,005	1,923,340	99,459	153,981	287,513	103,257	720,701	87,627	.	463,964	–	6,837
Feb.	2,362,294	1,902,787	94,542	158,934	292,836	103,350	692,469	89,680	.	468,964	–	2,011
Mar.	2,371,262	1,911,015	90,642	145,202	302,346	103,454	697,459	91,260	.	479,084	–	1,568
Apr.	2,370,414	1,912,449	86,199	155,041	282,554	103,554	710,315	91,308	.	482,655	–	822
May	2,391,354	1,936,661	82,257	159,992	287,370	103,657	715,856	93,778	.	492,925	–	827
June	2,391,583	1,937,730	80,292	150,139	292,696	103,757	719,892	93,830	.	496,597	–	526
July	2,424,623	1,968,519	82,299	155,479	302,566	103,861	733,121	95,392	.	495,274	–	526
Aug.	2,418,955	1,960,171	84,298	160,916	307,515	107,967	705,255	96,954	.	496,739	–	527
Sep.	2,437,679	1,975,726	85,790	152,040	312,515	112,147	712,311	98,525	.	501,356	–	1,041
Oct.	2,443,749	1,976,957	89,770	157,872	283,944	115,390	723,180	99,599	.	506,021	–	1,181
Nov.	2,471,275	2,000,520	95,728	163,294	288,318	114,061	726,761	100,676	.	510,664	–	1,018
Dec.	2,457,130	1,986,849	95,303	147,956	288,699	114,188	727,344	100,742	.	511,823	–	794
2026 Jan.	2,502,574	2,021,774	96,279	160,256	295,107	114,315	740,134	101,827	.	513,024	–	832
Feb.	2,507,857	2,022,165	97,257	166,681	300,557	118,458	710,565	103,917	6,555	516,615	–	1,560
Mar.	2,525,896	2,040,052	98,239	151,920	311,238	118,594	717,201	110,125	6,623	521,330	–	4,782
Apr.	2,512,012	2,028,347	101,692	163,225	286,220	122,770	704,212	111,232	7,717	526,235	–	5,044
May	2,553,982	2,066,166	104,653	169,713	292,674	126,461	715,440	111,296	8,513	533,550	–	3,866
June	2,563,280	2,073,499	105,111	159,922	298,134	126,607	722,148	111,382	10,545	538,267	–	1,383
July	2,595,524	2,107,318	106,564	166,252	305,369	130,320	735,040	113,231	11,582	536,291	–	2,669
Aug.	2,592,654	2,104,431	109,007	177,857	312,491	130,479	706,258	115,335	11,616	540,574	–	814
Sep.	2,612,394	2,117,724	110,922	162,914	323,846	130,633	713,245	116,185	13,674	544,266	–	2,039

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

				Maturities of more than four years			Maturities of up to and including four years			Memo item			
	of which				of which			of which					
State Government	Länder-jumbos	Common Federal and State Government Securities	Local government	Total	Federal government	State Government	Total	Federal government	State Government	Inflation-linked Federal securities	Green Federal securities	End of year or month	
239,888	25,223	–	225	1,000,967	803,386	196,864	194,130	151,106	43,024	21,853	.	2008	
257,760	24,073	–	219	1,010,838	816,642	193,688	287,743	223,672	64,071	26,853	.	2009	
301,202	23,168	–	305	1,090,375	876,869	212,912	436,562	348,272	88,290	37,853	.	2010	1
326,207	24,268	–	380	1,147,670	917,125	229,928	459,555	363,276	96,280	45,275	.	2011	
380,715	24,743	–	380	1,250,289	974,877	274,795	400,328	294,408	105,920	54,242	.	2012	1
373,692	22,931	2,595	605	1,306,846	1,008,707	297,297	328,292	251,896	76,395	53,305	.	2013	
381,028	21,681	2,595	1,255	1,376,862	1,056,107	319,762	270,659	208,893	61,266	64,543	.	2014	
387,208	21,275	2,595	1,955	1,394,173	1,071,016	321,464	240,204	173,961	65,744	76,219	.	2015	
387,924	20,275	2,595	2,440	1,382,260	1,055,943	324,140	245,098	180,814	63,784	68,454	.	2016	
385,259	19,525	2,595	3,080	1,386,149	1,059,463	323,869	231,096	169,205	61,391	74,624	.	2017	
373,726	20,275	2,595	3,030	1,357,447	1,035,386	318,919	226,168	171,236	54,807	66,391	.	2018	
388,103	19,425	2,595	2,980	1,364,582	1,032,933	328,737	219,554	160,064	59,366	72,449	.	2019	
449,813	19,515	–	3,365	1,630,075	1,253,491	373,344	360,965	284,371	76,468	62,305	11,500	2020	
464,564	20,502	–	3,240	1,742,101	1,340,939	397,922	374,305	307,663	66,642	70,024	24,600	2021	
442,861	19,768	–	2,895	1,857,426	1,455,033	399,498	329,701	286,339	43,362	77,293	39,114	2022	
431,541	17,064	–	2,781	1,977,857	1,576,592	398,484	327,035	293,978	33,057	66,383	80,052	2023	
449,068	15,826	–	2,833	2,071,828	1,649,790	419,205	283,973	254,110	29,863	66,390	97,726	2024	
467,091	15,347	–	3,190	2,182,101	1,743,323	435,588	275,028	243,526	31,502	66,390	104,711	2025	
457,141	19,779	–	3,042	1,793,032	1,383,707	406,283	346,341	295,483	50,858	75,721	33,100	2022	Aug.
445,694	19,782	–	2,895	1,786,182	1,383,007	400,281	325,772	280,359	45,413	76,336	38,156		Sep.
447,664	19,747	–	2,897	1,839,750	1,433,595	403,258	330,122	285,716	44,406	76,752	38,103		Oct.
445,042	19,758	–	2,898	1,854,907	1,450,752	401,257	348,926	305,140	43,786	77,268	39,108		Nov.
442,861	19,768	–	2,895	1,857,426	1,455,033	399,498	329,701	286,339	43,362	77,293	39,114		Dec.
438,624	18,558	–	2,898	1,868,566	1,470,732	394,936	321,751	278,062	43,688	78,311	40,619	2023	Jan.
445,430	18,552	–	2,894	1,879,456	1,472,534	404,028	321,162	279,760	41,402	79,028	64,732		Feb.
442,353	18,559	–	2,891	1,903,474	1,498,650	401,934	326,083	285,664	40,420	79,546	64,618		Mar.
433,658	18,062	–	2,891	1,883,462	1,483,267	397,305	326,328	289,974	36,354	63,458	64,638		Apr.
434,210	18,043	–	2,901	1,889,237	1,489,720	396,616	334,549	296,956	37,593	63,973	69,944		May
434,193	18,054	–	2,903	1,918,835	1,517,515	398,418	332,184	296,408	35,775	64,589	75,454		June
437,077	18,065	–	2,904	1,935,244	1,532,272	400,068	342,400	305,392	37,009	65,104	77,504		July
436,999	18,077	–	2,904	1,933,493	1,528,652	401,937	351,825	316,764	35,062	65,120	77,466		Aug.
435,865	18,080	–	2,780	1,953,917	1,551,130	400,007	345,476	309,619	35,857	65,736	79,026		Sep.
436,170	17,045	–	2,783	1,953,250	1,549,518	400,948	343,342	308,119	35,222	66,352	78,966		Oct.
434,127	17,054	–	2,784	1,969,492	1,567,380	399,328	350,074	315,274	34,799	66,367	80,006		Nov.
431,541	17,064	–	2,781	1,977,857	1,576,592	398,484	327,035	293,978	33,057	66,383	80,052		Dec.
436,846	17,073	–	2,784	1,980,229	1,573,985	403,460	318,655	285,269	33,386	66,403	82,110	2024	Jan.
439,074	18,070	–	2,777	1,981,567	1,576,045	402,744	325,526	289,196	36,330	66,418	83,002		Feb.
442,733	17,079	–	2,777	2,004,698	1,596,400	405,521	305,048	267,837	37,212	66,434	84,998		Mar.
439,099	17,056	–	2,777	2,003,457	1,593,729	406,950	303,836	271,687	32,149	66,258	85,046		Apr.
443,832	16,037	–	2,775	2,004,761	1,590,452	411,533	304,083	271,784	32,298	66,274	90,115		May
444,889	16,046	–	2,776	2,022,340	1,608,317	411,247	292,145	258,502	33,643	66,290	93,128		June
445,513	16,056	–	2,778	2,038,026	1,623,349	411,898	296,183	262,568	33,615	66,306	94,163		July
445,875	16,066	–	2,779	2,034,796	1,619,291	412,726	299,594	266,444	33,150	66,323	95,565		Aug.
446,131	14,804	–	2,980	2,050,407	1,633,214	414,213	286,760	254,841	31,919	66,338	96,634		Sep.
446,898	15,804	–	2,983	2,051,701	1,632,179	416,539	294,456	264,097	30,359	66,355	97,599		Oct.
450,312	15,815	–	2,985	2,066,604	1,644,363	419,256	304,717	273,660	31,056	66,371	97,658		Nov.
449,068	15,826	–	2,833	2,071,828	1,649,790	419,205	283,973	254,110	29,863	66,390	97,726		Dec.
453,829	15,836	–	2,836	2,097,687	1,668,975	425,876	282,318	254,365	27,953	66,407	99,833	2025	Jan.
457,174	15,306	–	2,333	2,080,401	1,648,195	429,874	281,893	254,592	27,301	66,422	101,151		Feb.
457,767	15,318	–	2,480	2,106,760	1,674,130	430,150	264,502	236,885	27,617	66,439	100,420		Mar.
455,284	14,296	–	2,681	2,099,614	1,670,911	426,022	270,800	241,537	29,262	66,258	103,391		Apr.
452,014	14,296	–	2,679	2,120,761	1,694,112	423,970	270,593	242,549	28,044	66,275	105,486		May
451,172	14,308	–	2,681	2,134,314	1,707,299	424,334	257,269	230,431	26,838	66,291	108,484		June
453,419	14,320	–	2,685	2,157,878	1,730,740	424,453	266,745	237,778	28,966	66,308	110,060		July
456,098	14,332	–	2,686	2,143,914	1,714,957	426,272	275,041	245,214	29,827	66,324	109,936		Aug.
458,772	15,338	–	3,181	2,168,372	1,737,381	427,810	269,307	238,344	30,963	66,341	111,540		Sep.
463,606	15,319	–	3,186	2,164,425	1,728,660	432,579	279,323	248,297	31,026	66,357	104,530		Oct.
467,566	15,333	–	3,189	2,179,656	1,741,007	435,460	291,619	259,514	32,106	66,373	104,615		Nov.
467,091	15,347	–	3,190	2,182,101	1,743,323	435,588	275,028	243,526	31,502	66,390	104,711		Dec.
477,606	15,362	–	3,195	2,209,795	1,764,933	441,667	292,779	256,841	35,939	66,407	104,807	2026	Jan.
482,493	15,316	–	3,199	2,206,192	1,757,195	445,798	301,665	264,970	36,695	66,424	105,967		Feb.
482,146	15,331	–	3,699	2,233,209	1,785,638	443,873	292,687	254,414	38,273	66,441	108,108		Mar.
479,974	15,315	–	3,691	2,203,889	1,758,911	441,287	308,123	269,435	38,688	47,057	109,581		Apr.
484,039	15,318	–	3,778	2,237,609	1,788,460	445,371	316,374	277,705	38,668	47,072	111,094		May
486,122	15,332	–	3,658	2,258,818	1,807,610	447,550	304,462	265,890	38,572	47,086	113,094		June
484,542	16,348	–	3,664	2,281,803	1,832,360	445,779	313,721	274,958	38,763	47,101	92,900		July
484,555	16,365	–	3,668	2,267,385	1,817,280	446,436	325,269	287,151	38,118	47,116	94,278		Aug.
491,019	16,344	–	3,651	2,296,993	1,842,375	450,966	315,402	275,349	40,053	47,131	95,896		Sep.

I. Debt securities issued by residents

6g) Amounts outstanding of registered debt securities issued by Monetary financial institutions (MFIs)

Nominal value in € million, and relation (%) to simultaneously outstanding bearer debt securities in the corresponding category of securities

End of year or month	Total		Mortgage Pfandbriefe		Public Pfandbriefe		Debt securities issued by special purpose credit institutions		Other bank debt securities	
	€ million	%	€ million	%	€ million	%	€ million	%	€ million	%
2008	385,726	20.6	76,347	50.8	201,883	53.5	43,520	8.9	63,976	7.5
2009	378,399	21.0	81,894	54.2	189,961	64.1	43,173	8.4	63,370	7.6
2010	364,300	23.2	80,223	54.4	179,136	76.9	43,272	7.9	61,669	9.6
2011	356,250	23.5	81,132	54.4	167,010	88.5	44,313	7.7	63,795	10.6
2012	348,646	24.7	78,744	54.3	154,055	104.7	48,745	8.5	67,102	12.2
2013	338,833	26.3	78,557	61.5	136,671	125.1	50,753	8.9	72,852	15.1
2014 **1**	338,888	27.5	74,425	61.3	121,101	141.7	55,229	9.7	88,132	19.4
2015	317,616	27.5	73,292	56.1	104,845	138.5	55,081	9.7	84,398	22.1
2016 **1**	304,106	26.1	70,932	53.4	92,547	147.6	67,461	10.6	73,166	21.8
2017 **1**	290,055	24.8	72,749	51.5	90,221	155.5	67,042	10.3	60,044	18.7
2018	275,624	23.1	69,378	43.1	82,645	160.7	64,815	9.7	58,787	18.9
2019	257,366	21.0	62,982	36.2	74,873	156.9	60,202	8.6	59,309	19.5
2020	233,099	19.8	59,174	32.2	65,730	117.5	49,307	7.2	58,887	23.8
2021	227,714	18.2	55,422	27.4	59,959	94.4	45,103	6.2	67,230	26.5
2022	227,208	17.5	54,377	24.1	54,198	100.0	44,544	5.9	74,089	28.4
2023	225,186	16.3	54,452	23.0	48,794	89.8	44,547	5.5	77,393	27.0
2024	221,939	15.7	55,431	23.7	44,543	79.8	43,583	5.4	78,382	24.5
2025	199,456	13.7	55,629	23.4	42,025	68.4	41,521	5.1	60,281	17.7
2022 Aug.	227,315	17.2	54,603	24.5	56,609	93.4	44,785	5.7	71,318	27.9
Sep.	226,802	16.7	54,646	23.9	56,256	92.8	44,988	5.6	70,912	27.2
Oct.	225,732	16.8	54,500	23.5	55,494	94.3	44,965	5.6	70,773	27.3
Nov.	224,442	16.8	54,255	23.6	54,833	94.7	44,758	5.7	70,595	27.0
Dec.	227,208	17.5	54,377	24.1	54,198	100.0	44,544	5.9	74,089	28.4
2023 Jan.	227,476	17.3	54,842	23.6	54,163	102.9	44,636	5.8	73,836	27.8
Feb.	227,784	17.2	54,768	23.8	53,905	99.5	45,053	5.9	74,058	27.2
Mar.	228,443	17.1	54,960	24.2	53,386	100.9	45,400	5.8	74,697	26.9
Apr.	227,520	17.1	54,959	24.0	52,880	99.9	45,278	5.9	74,403	26.9
May	229,355	16.8	54,619	23.6	52,272	98.2	45,303	5.7	77,161	27.5
June	228,159	16.8	54,541	23.7	51,926	97.6	45,129	5.7	76,563	27.1
July	227,775	16.8	54,587	23.6	51,463	96.4	45,072	5.7	76,653	27.1
Aug.	227,703	16.7	54,579	23.3	51,146	94.8	44,659	5.6	77,319	27.5
Sep.	226,480	16.6	54,220	23.1	50,845	95.7	44,532	5.6	76,882	27.4
Oct.	226,116	16.6	54,786	23.7	50,114	96.2	44,656	5.6	76,559	26.9
Nov.	224,701	16.4	54,498	23.0	49,226	92.8	44,480	5.6	76,497	26.8
Dec.	225,186	16.3	54,452	23.0	48,794	89.8	44,547	5.5	77,393	27.0
2024 Jan.	224,932	16.1	54,296	22.9	48,325	86.7	44,600	5.5	77,710	26.5
Feb.	224,781	16.0	54,284	22.8	48,044	83.6	44,665	5.5	77,790	26.1
Mar.	224,180	15.8	54,289	22.7	47,732	83.8	44,531	5.5	77,628	25.7
Apr.	224,711	16.0	54,626	22.6	47,682	86.0	44,482	5.5	77,921	25.5
May	224,658	15.9	54,778	22.9	47,271	85.1	44,374	5.5	78,235	25.5
June	224,305	15.8	54,817	22.9	46,539	84.1	44,488	5.4	78,462	25.4
July	223,535	15.9	54,777	23.1	46,268	82.8	44,395	5.6	78,095	25.1
Aug.	223,596	15.9	55,020	23.0	45,999	82.6	44,412	5.6	78,166	25.0
Sep.	222,566	15.8	54,619	23.4	45,720	81.5	44,169	5.5	78,057	25.1
Oct.	222,777	15.7	55,202	23.4	45,185	80.7	44,182	5.5	78,208	24.5
Nov.	222,537	15.6	55,217	23.4	45,160	81.3	43,897	5.4	78,263	24.2
Dec.	221,939	15.7	55,431	23.7	44,543	79.8	43,583	5.4	78,382	24.5
2025 Jan.	221,862	15.5	55,393	23.5	44,510	78.1	43,597	5.4	78,363	23.9
Feb.	221,396	15.3	55,567	23.4	44,257	76.0	43,174	5.3	78,398	23.5
Mar.	220,796	15.3	55,552	23.5	44,091	76.4	42,911	5.3	78,242	23.5
Apr.	220,069	15.6	55,470	23.5	43,848	76.0	42,840	5.4	77,912	24.0
May	220,669	15.5	55,590	23.5	43,805	72.1	42,948	5.3	78,326	24.4
June	219,818	15.4	55,352	23.3	43,540	71.4	42,799	5.4	78,128	23.8
July	212,550	14.7	55,055	22.9	43,144	70.2	36,097	4.5	78,254	23.7
Aug.	217,374	14.9	54,698	22.8	42,873	67.8	42,342	5.2	77,461	23.3
Sep.	200,120	13.8	54,886	23.1	42,605	68.7	42,420	5.2	60,210	18.2
Oct.	200,042	13.7	55,025	23.0	42,443	68.0	42,348	5.1	60,225	18.0
Nov.	199,871	13.6	55,073	23.1	42,238	67.7	42,469	5.1	60,090	17.8
Dec.	199,456	13.7	55,629	23.4	42,025	68.4	41,521	5.1	60,281	17.7
2026 Jan.	199,713	13.5	55,733	22.9	41,817	67.7	41,667	5.1	60,497	17.4
Feb.	199,411	13.5	55,756	23.1	41,343	65.5	41,742	5.1	60,570	17.4
Mar.	198,995	13.6	55,774	23.3	40,937	64.0	41,791	5.1	60,493	17.4
Apr.	199,586	13.5	56,040	23.5	41,071	63.7	42,092	5.1	60,384	17.3
May	199,427	13.8	55,959	24.7	41,096	64.0	41,943	5.1	60,428	17.9
June	199,896	13.6	55,940	24.9	40,701	63.3	41,662	5.0	61,593	17.4
July	200,142	13.4	56,014	23.4	40,670	61.8	41,526	5.0	61,931	17.2
Aug.	199,823	13.3	56,145	23.7	40,630	61.5	41,153	4.9	61,896	17.0
Sep.	200,212	13.2	56,025	23.4	40,683	59.8	41,342	4.9	62,162	16.7

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

6h) Short-term debt securities outstanding

€ million, nominal value

End of year or month	Debt securities issued by non-banks				Debt securities issued by banks
	Total	Public issuer		Corporate bonds (non-MFIs)	
		Total	of which Treasury discount paper		
Agreed maturity of less than 2 years					
2008	111,745	67,876	39,936	43,869	263,689
2009	149,395	132,141	103,395	17,254	236,042
2010	1 251,655	1 227,952	85,075	23,703	1 104,933
2011	221,569	190,128	57,607	31,441	107,709
2012	1 156,032	1 129,496	55,866	26,536	1 89,009
2013	124,864	100,555	49,976	24,309	82,434
2014	93,972	81,856	27,869	12,116	99,389
2015	91,979	72,604	18,536	19,375	123,169
2016	91,413	79,458	23,609	11,955	116,127
2017	70,404	60,194	10,037	10,210	118,438
2018	83,044	68,099	13,087	14,945	119,827
2019	85,785	68,547	13,592	17,238	131,662
2020	195,289	181,464	113,742	13,824	105,347
2021	214,496	197,724	154,838	16,771	117,536
2022	167,605	152,181	138,678	15,424	107,656
2023	167,655	157,350	147,261	10,306	134,328
2024	123,795	115,535	107,379	8,260	134,038
2025	107,091	101,061	95,303	6,030	155,964
2025 May	97,724	87,089	82,257	10,635	133,624
June	94,449	84,723	80,292	9,726	140,364
July	97,096	87,029	82,299	10,067	147,358
Aug.	100,364	90,176	84,298	10,187	159,992
Sep.	99,842	92,055	85,790	7,787	157,010
Oct.	103,728	96,083	89,770	7,644	155,871
Nov.	109,217	102,036	95,728	7,180	163,576
Dec.	107,091	101,061	95,303	6,030	155,964
2026 Jan.	110,766	103,693	96,279	7,074	145,770
Feb.	114,502	105,878	97,257	8,624	142,842
Mar.	118,491	110,081	98,239	8,411	125,747
Apr.	123,492	114,105	101,692	9,387	126,904
May	124,709	115,810	104,653	8,899	119,920
June	123,143	113,750	105,111	9,393	136,884
July	126,214	116,720	106,564	9,494	135,200
Aug.	125,754	116,532	109,007	9,222	141,551
Sep.	128,084	119,766	110,922	8,317	142,659
of which: Agreed maturity of up to and including 1 year					
2008	90,127	46,513	39,936	43,614	182,017
2009	123,773	106,876	103,395	16,897	188,106
2010	1 189,955	1 166,991	85,075	22,964	1 80,840
2011	138,604	116,091	57,607	22,513	84,144
2012	1 127,770	1 108,196	55,866	19,574	1 68,519
2013	104,721	86,227	49,976	18,494	61,436
2014	78,068	71,569	27,869	6,499	79,012
2015	77,089	66,851	18,536	10,238	104,018
2016	76,912	70,054	23,609	6,858	100,828
2017	56,171	49,542	10,037	6,629	103,952
2018	62,941	52,930	13,087	10,011	106,211
2019	68,879	56,881	13,592	11,998	118,494
2020	189,342	176,600	113,742	12,742	94,778
2021	212,308	197,415	154,838	14,894	108,309
2022	165,636	151,181	138,678	14,455	98,120
2023	164,944	155,849	147,261	9,095	121,687
2024	122,647	114,802	107,379	7,845	119,444
2025	104,434	98,829	95,303	5,605	146,405
2025 May	95,257	85,102	82,257	10,155	120,926
June	92,004	82,737	80,292	9,268	127,980
July	94,063	84,528	82,299	9,534	134,452
Aug.	97,388	87,723	84,298	9,665	147,271
Sep.	97,383	90,085	85,790	7,298	147,831
Oct.	101,033	93,859	89,770	7,174	146,372
Nov.	106,510	99,809	95,728	6,702	153,978
Dec.	104,434	98,829	95,303	5,605	146,405
2026 Jan.	108,135	101,459	96,279	6,676	135,963
Feb.	111,837	103,641	97,257	8,196	132,985
Mar.	115,841	107,876	98,239	7,965	117,928
Apr.	120,870	111,896	101,692	8,974	119,011
May	122,078	113,598	104,653	8,480	114,536
June	120,512	111,534	105,111	8,978	129,712
July	123,565	114,502	106,564	9,063	127,736
Aug.	123,135	114,311	109,007	8,824	134,085
Sep.	125,433	117,525	110,922	7,908	135,152

1 Sectoral reclassification of debt securities.

I. Debt securities issued by residents

6i) Amounts outstanding of debt securities quoted in units

€ million, market value

Period	Total	Structured products					Other debt securities quoted in units	Participation certificates
		Total	Certificates	Warrants	Reverse convertibles	Other structured debt securities (including credit-linked notes, convertible bonds and bonds with warrants)		
Total								
2022	124,924	93,801	42,797	46,975	2,775	1,255	24,822	6,301
2023	119,959	84,790	45,385	34,724	3,572	1,108	28,793	6,377
2024	132,993	95,999	45,568	43,217	6,124	1,091	32,659	4,335
2025	172,984	125,764	45,515	70,303	8,639	1,308	42,411	4,809
2025 Aug.	157,384	115,744	46,691	59,650	8,337	1,066	36,840	4,799
Sep.	164,763	120,733	46,388	64,655	8,539	1,151	39,230	4,799
Oct.	172,403	126,600	46,946	69,845	8,612	1,197	41,005	4,799
Nov.	172,086	125,341	47,494	67,811	8,754	1,283	41,886	4,859
Dec.	172,984	125,764	45,515	70,303	8,639	1,308	42,411	4,809
2026 Jan.	196,645	144,920	51,039	83,616	8,901	1,364	46,914	4,810
Feb.	194,550	140,489	49,229	80,572	9,173	1,515	49,251	4,810
Mar.	174,329	124,055	47,092	66,190	9,098	1,675	45,423	4,850
Apr.	182,567	132,437	48,892	72,449	9,304	1,793	45,279	4,851
May	184,041	134,660	49,601	74,464	9,631	965	44,529	4,851
June	179,771	133,273	48,186	73,236	9,861	1,990	41,645	4,851
July	180,587	134,190	49,130	73,086	9,915	2,059	41,541	4,854
Aug.	181,668	132,837	44,774	77,105	8,886	2,073	43,975	4,854
Sep.	175,912	129,074	44,611	73,531	8,918	2,014	41,982	4,854
Bank debt securities								
2022	53,406	43,114	32,335	6,955	2,570	1,254	10,292	–
2023	52,882	39,964	32,173	3,294	3,395	1,102	12,919	–
2024	53,070	41,734	28,826	5,894	5,937	1,076	11,336	–
2025	58,948	48,837	31,448	8,668	7,427	1,294	10,111	–
2025 Aug.	58,318	46,575	30,774	7,616	7,139	1,045	11,743	–
Sep.	59,066	47,751	30,883	8,398	7,334	1,137	11,315	–
Oct.	59,774	48,666	31,103	8,981	7,399	1,182	11,108	–
Nov.	59,618	48,689	31,573	8,312	7,537	1,269	10,929	–
Dec.	58,948	48,837	31,448	8,668	7,427	1,294	10,111	–
2026 Jan.	61,915	51,228	31,909	10,264	7,703	1,351	10,687	–
Feb.	64,223	52,382	32,714	10,191	7,973	1,503	11,841	–
Mar.	60,893	49,443	31,790	8,083	7,908	1,663	11,450	–
Apr.	64,338	52,696	33,064	9,736	8,116	1,780	11,642	–
May	61,711	50,269	33,403	7,468	8,445	952	11,442	–
June	67,703	56,125	32,858	12,606	8,678	1,982	11,577	–
July	68,230	56,706	33,613	12,315	8,728	2,050	11,521	–
Aug.	68,604	57,324	33,942	12,618	8,699	2,065	11,279	–
Sep.	66,500	55,893	33,500	11,654	8,733	2,006	10,605	–
Corporate bonds (non-MFIs) [1]								
2022	71,519	50,687	10,463	40,019	205	1	14,530	6,301
2023	67,077	44,826	13,212	31,431	177	6	15,874	6,377
2024	79,923	54,265	16,741	37,323	186	15	21,323	4,335
2025	114,036	76,927	14,067	61,635	1,212	13	32,301	4,809
2025 Aug.	99,065	69,169	15,917	52,034	1,198	20	25,097	4,799
Sep.	105,697	72,982	15,506	56,257	1,205	15	27,915	4,799
Oct.	112,629	77,933	15,842	60,864	1,212	15	29,897	4,799
Nov.	112,468	76,652	15,921	59,499	1,218	14	30,957	4,859
Dec.	114,036	76,927	14,067	61,635	1,212	13	32,301	4,809
2026 Jan.	134,730	93,692	19,130	73,352	1,198	13	36,227	4,810
Feb.	130,327	88,107	16,514	70,380	1,200	12	37,410	4,810
Mar.	113,436	74,612	15,302	58,107	1,191	12	33,973	4,850
Apr.	118,229	79,741	15,828	62,713	1,188	12	33,637	4,851
May	122,330	84,391	16,198	66,996	1,186	12	33,087	4,851
June	112,068	77,148	15,327	60,630	1,183	8	30,068	4,851
July	112,357	77,484	15,517	60,772	1,187	8	30,020	4,854
Aug.	113,064	75,514	10,832	64,487	186	8	32,697	4,854
Sep.	109,412	73,181	11,111	61,877	185	8	31,377	4,854

1 Including cross-border financing within groups. **2** Sectoral reclassification of debt securities.