

## I. Debt securities issued by residents

### 6a) Amounts outstanding, by category of securities

€ million, nominal value

| End of<br>year or month | Bank debt securities   |                        |                         |                       |                                                                           |                                  | Corporate<br>bonds<br>(non-MFIs) <sup>1</sup> | Public debt<br>securities |
|-------------------------|------------------------|------------------------|-------------------------|-----------------------|---------------------------------------------------------------------------|----------------------------------|-----------------------------------------------|---------------------------|
|                         | Total                  | Total                  | Mortgage<br>Pfandbriefe | Public<br>Pfandbriefe | Debt<br>securities issued<br>by special<br>purpose credit<br>institutions | Other<br>bank debt<br>securities |                                               |                           |
| 2008                    | 3,250,195              | 1,876,583              | 150,302                 | 377,091               | 490,641                                                                   | 858,550                          | 178,515                                       | 1,195,097                 |
| 2009                    | 3,326,635              | 1,801,029              | 151,160                 | 296,445               | 516,221                                                                   | 837,203                          | 227,024                                       | 1,298,581                 |
| 2010                    | 3,348,201              | <sup>2</sup> 1,570,490 | 147,529                 | 232,954               | 544,517                                                                   | 645,491                          | <sup>2</sup> 250,774                          | 1,526,937                 |
| 2011                    | 3,370,721              | 1,515,911              | 149,185                 | 188,663               | 577,423                                                                   | 600,640                          | 247,585                                       | 1,607,226                 |
| 2012                    | 3,285,422              | <sup>2</sup> 1,414,349 | 145,007                 | 147,070               | 574,163                                                                   | <sup>2</sup> 548,109             | <sup>2</sup> 220,456                          | <sup>2</sup> 1,650,617    |
| 2013                    | 3,145,329              | 1,288,340              | 127,641                 | 109,290               | 570,136                                                                   | 481,273                          | 221,851                                       | 1,635,138                 |
| 2014                    | 3,111,308              | 1,231,445              | 121,328                 | 85,434                | 569,409                                                                   | 455,274                          | 232,342                                       | 1,647,520                 |
| 2015                    | 3,046,162              | 1,154,173              | 130,598                 | 75,679                | 566,811                                                                   | 381,085                          | 257,612                                       | 1,634,377                 |
| 2016 <sup>2</sup>       | 3,068,111              | 1,164,965              | 132,775                 | 62,701                | 633,578                                                                   | 335,910                          | 275,789                                       | 1,627,358                 |
| 2017 <sup>2</sup>       | 3,090,708              | 1,170,920              | 141,273                 | 58,004                | 651,211                                                                   | 320,432                          | <sup>3</sup> 302,543                          | 1,617,244                 |
| 2018                    | <sup>3</sup> 3,091,303 | <sup>2</sup> 1,194,160 | 161,088                 | 51,439                | 670,062                                                                   | <sup>2</sup> 311,572             | <sup>2 3</sup> 313,527                        | 1,583,616                 |
| 2019                    | <sup>3</sup> 3,149,373 | 1,222,911              | 174,188                 | 47,712                | 696,325                                                                   | 304,686                          | <sup>3</sup> 342,325                          | 1,584,136                 |
| 2020                    | <sup>3</sup> 3,545,200 | <sup>3</sup> 1,174,817 | 183,980                 | 55,959                | 687,710                                                                   | <sup>3</sup> 247,169             | <sup>3</sup> 379,342                          | 1,991,040                 |
| 2021                    | 3,781,975              | 1,250,777              | 202,385                 | 63,496                | 731,068                                                                   | 253,828                          | 414,791                                       | 2,116,406                 |
| 2022                    | 3,930,390              | 1,302,028              | 225,854                 | 54,199                | 761,047                                                                   | 260,928                          | 441,234                                       | 2,187,127                 |
| 2023                    | 4,131,592              | 1,384,958              | 237,099                 | 54,312                | 806,808                                                                   | 286,739                          | 441,742                                       | 2,304,892                 |
| 2024                    | 4,245,954              | 1,417,590              | 234,330                 | 55,797                | 808,182                                                                   | 319,281                          | 472,564                                       | 2,355,800                 |
| 2025                    | 4,423,802              | 1,457,909              | 237,382                 | 61,398                | 818,690                                                                   | 340,439                          | 508,763                                       | 2,457,130                 |
| 2022 Nov.               | 3,981,275              | 1,333,432              | 229,589                 | 57,912                | 784,494                                                                   | 261,438                          | 444,010                                       | 2,203,833                 |
| Dec.                    | 3,930,390              | 1,302,028              | 225,854                 | 54,199                | 761,047                                                                   | 260,928                          | 441,234                                       | 2,187,127                 |
| 2023 Jan.               | 3,948,426              | 1,313,581              | 232,105                 | 52,647                | 763,260                                                                   | 265,568                          | 444,529                                       | 2,190,316                 |
| Feb.                    | 3,963,852              | 1,320,844              | 229,851                 | 54,180                | 764,148                                                                   | 272,666                          | 442,389                                       | 2,200,618                 |
| Mar.                    | 4,005,403              | 1,335,447              | 227,451                 | 52,890                | 777,696                                                                   | 277,410                          | 440,399                                       | 2,229,557                 |
| Apr.                    | 3,977,194              | 1,330,812              | 228,764                 | 52,910                | 772,714                                                                   | 276,424                          | 436,591                                       | 2,209,790                 |
| May                     | 4,027,974              | 1,364,889              | 230,966                 | 53,237                | 799,875                                                                   | 280,811                          | 439,299                                       | 2,223,786                 |
| June                    | 4,052,214              | 1,354,415              | 230,474                 | 53,223                | 788,438                                                                   | 282,281                          | 446,780                                       | 2,251,019                 |
| July                    | 4,077,718              | 1,354,010              | 231,454                 | 53,389                | 786,384                                                                   | 282,783                          | 446,064                                       | 2,277,644                 |
| Aug.                    | 4,095,643              | 1,365,614              | 234,566                 | 53,961                | 795,808                                                                   | 281,279                          | 444,711                                       | 2,285,319                 |
| Sep.                    | 4,117,795              | 1,365,365              | 234,599                 | 53,128                | 796,782                                                                   | 280,856                          | 453,037                                       | 2,299,393                 |
| Oct.                    | 4,110,219              | 1,362,975              | 231,537                 | 52,084                | 794,730                                                                   | 284,623                          | 450,654                                       | 2,296,591                 |
| Nov.                    | 4,139,444              | 1,373,679              | 236,596                 | 53,034                | 798,461                                                                   | 285,588                          | 446,199                                       | 2,319,566                 |
| Dec.                    | 4,131,592              | 1,384,958              | 237,099                 | 54,312                | 806,808                                                                   | 286,739                          | 441,742                                       | 2,304,892                 |
| 2024 Jan.               | 4,140,092              | 1,394,649              | 236,671                 | 55,735                | 808,508                                                                   | 293,736                          | 446,559                                       | 2,298,884                 |
| Feb.                    | 4,152,812              | 1,401,409              | 237,658                 | 57,450                | 807,692                                                                   | 298,609                          | 444,310                                       | 2,307,093                 |
| Mar.                    | 4,173,121              | 1,415,363              | 239,096                 | 56,960                | 816,963                                                                   | 302,344                          | 448,012                                       | 2,309,746                 |
| Apr.                    | 4,169,790              | 1,408,556              | 242,090                 | 55,474                | 805,788                                                                   | 305,203                          | 453,941                                       | 2,307,292                 |
| May                     | 4,175,267              | 1,409,122              | 239,361                 | 55,574                | 807,179                                                                   | 307,007                          | 457,302                                       | 2,308,844                 |
| June                    | 4,198,060              | 1,423,493              | 239,081                 | 55,370                | 820,249                                                                   | 308,793                          | 460,082                                       | 2,314,485                 |
| July                    | 4,193,225              | 1,403,611              | 237,606                 | 55,897                | 798,532                                                                   | 311,576                          | 455,405                                       | 2,334,209                 |
| Aug.                    | 4,195,648              | 1,403,950              | 239,400                 | 55,662                | 796,741                                                                   | 312,147                          | 457,309                                       | 2,334,389                 |
| Sep.                    | 4,204,230              | 1,407,618              | 233,380                 | 56,090                | 807,073                                                                   | 311,075                          | 459,445                                       | 2,337,167                 |
| Oct.                    | 4,227,651              | 1,419,276              | 235,844                 | 56,012                | 808,324                                                                   | 319,096                          | 462,217                                       | 2,346,158                 |
| Nov.                    | 4,260,127              | 1,423,703              | 235,605                 | 55,518                | 808,773                                                                   | 323,807                          | 465,103                                       | 2,371,321                 |
| Dec.                    | 4,245,954              | 1,417,590              | 234,330                 | 55,797                | 808,182                                                                   | 319,281                          | 472,564                                       | 2,355,800                 |
| 2025 Jan.               | 4,282,175              | 1,431,807              | 235,716                 | 56,965                | 811,630                                                                   | 327,496                          | 470,364                                       | 2,380,005                 |
| Feb.                    | 4,274,384              | 1,442,576              | 237,788                 | 58,234                | 812,943                                                                   | 333,611                          | 469,514                                       | 2,362,294                 |
| Mar.                    | 4,287,473              | 1,443,381              | 235,897                 | 57,705                | 816,325                                                                   | 333,454                          | 472,830                                       | 2,371,262                 |
| Apr.                    | 4,255,624              | 1,409,846              | 236,003                 | 57,707                | 791,786                                                                   | 324,351                          | 475,364                                       | 2,370,414                 |
| May                     | 4,305,316              | 1,427,292              | 236,239                 | 60,778                | 809,408                                                                   | 320,867                          | 486,670                                       | 2,391,354                 |
| June                    | 4,333,408              | 1,426,748              | 237,833                 | 60,965                | 799,613                                                                   | 328,338                          | 515,078                                       | 2,391,583                 |
| July                    | 4,381,150              | 1,442,070              | 240,587                 | 61,481                | 809,425                                                                   | 330,577                          | 514,457                                       | 2,424,623                 |
| Aug.                    | 4,381,704              | 1,455,918              | 239,645                 | 63,251                | 820,677                                                                   | 332,345                          | 506,831                                       | 2,418,955                 |
| Sep.                    | 4,399,186              | 1,452,862              | 237,561                 | 62,024                | 822,583                                                                   | 330,693                          | 508,646                                       | 2,437,679                 |
| Oct.                    | 4,417,892              | 1,464,533              | 239,272                 | 62,428                | 827,350                                                                   | 335,483                          | 509,611                                       | 2,443,749                 |
| Nov.                    | 4,455,063              | 1,471,158              | 238,042                 | 62,424                | 832,827                                                                   | 337,865                          | 512,630                                       | 2,471,275                 |
| Dec.                    | 4,423,802              | 1,457,909              | 237,382                 | 61,398                | 818,690                                                                   | 340,439                          | 508,763                                       | 2,457,130                 |
| 2026 Jan.               | 4,484,798              | 1,474,412              | 242,952                 | 61,766                | 822,539                                                                   | 347,154                          | 507,812                                       | 2,502,574                 |
| Feb.                    | 4,494,997              | 1,476,110              | 241,607                 | 63,077                | 822,344                                                                   | 349,083                          | 511,029                                       | 2,507,857                 |
| Mar.                    | 4,498,845              | 1,466,135              | 239,859                 | 63,978                | 815,582                                                                   | 346,716                          | 506,815                                       | 2,525,896                 |
| Apr.                    | 4,502,269              | 1,476,279              | 238,630                 | 64,495                | 824,642                                                                   | 348,513                          | 513,978                                       | 2,512,012                 |
| May                     | 4,518,270              | 1,446,514              | 226,355                 | 64,235                | 818,241                                                                   | 337,683                          | 517,774                                       | 2,553,982                 |
| June                    | 4,557,233              | 1,473,002              | 224,674                 | 64,286                | 830,222                                                                   | 353,820                          | 520,951                                       | 2,563,280                 |
| July                    | 4,609,932              | 1,494,545              | 236,423                 | 65,877                | 831,250                                                                   | 360,995                          | 519,864                                       | 2,595,523                 |

<sup>1</sup> Including cross-border financing within groups from January 2011. <sup>2</sup> Sectoral reclassification of debt securities. <sup>3</sup> Adjustments due to the change in the country of residence of the issuers or debt securities.