

I. Debt securities issued by residents

7. Gross sales and amount outstanding of debt securities issued by Monetary financial institutions (MFIs), by category of MFIs

€ million, nominal value

Period	All categories of banks					Private mortgage banks ¹				
	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Other bank debt securities	
Gross sales										
2006	622,055	24,483	99,628	139,193	358,750	155,284	21,906	64,158	69,217	
2007	743,616	19,211	82,720	195,722	445,963	114,666	11,864	30,363	72,438	
2008	961,271	51,259	70,520	382,814	456,676	154,369	33,469	22,247	98,651	
2009	1,058,815	40,421	37,615	331,566	649,215	369,769	22,572	13,778	333,417	
2010	757,754	36,226	33,539	363,828	324,160	152,862	23,658	15,718	113,489	
2011	658,781	31,431	24,295	376,876	226,180	40,570	19,661	8,110	12,801	
2012	702,781	36,593	11,413	446,153	208,623	32,967	18,612	3,596	10,760	
2013	908,107	25,775	12,963	692,611	176,758	33,846	15,140	4,270	14,435	
2014	829,864	24,202	13,016	620,409	172,236	26,737	12,502	2,746	11,487	
2015	852,045	35,840	13,376	581,410	221,417	32,880	17,003	2,872	13,004	
2016 ⁴	717,002	29,059	7,621	511,222	169,103	26,370	12,902	2,198	11,269	
2017 ⁴	619,199	30,339	8,933	438,463	141,466	31,460	18,243	1,412	11,805	
2018	703,416	38,658	5,673	534,552	124,530	28,829	17,114	363	11,355	
2019	783,977	38,984	9,587	607,900	127,504	34,746	20,542	1,454	12,750	
2020	778,411	39,548	18,327	643,380	77,156	23,373	14,544	2,600	6,229	
2021	795,271	41,866	17,293	648,996	87,116	26,014	14,721	3,200	8,093	
2022	861,989	66,811	11,929	700,062	83,188	23,506	17,404	300	5,803	
2023	937,757	45,073	12,633	782,969	97,082	24,231	16,571	2,554	5,107	
2022 Dec.	49,026	2,329	979	39,181	6,538	934	50	–	884	
2023 Jan.	74,019	10,797	929	52,888	9,405	3,802	3,605	–	197	
Feb.	81,678	2,245	1,729	63,385	14,319	1,318	440	–	878	
Mar.	99,938	1,252	60	89,786	8,840	1,344	1,120	–	224	
Apr.	69,020	2,954	543	60,740	4,783	1,374	750	500	124	
May	97,645	4,531	760	83,511	8,844	2,383	1,870	–	513	
June	84,953	3,264	1,556	70,601	9,532	1,717	1,262	–	454	
July	53,812	2,876	130	43,776	7,031	2,361	1,440	100	821	
Aug.	82,749	3,085	1,013	71,729	6,922	1,868	1,252	–	616	
Sep.	82,679	3,337	550	71,155	7,637	2,155	1,289	500	366	
Oct.	83,350	1,697	2,557	71,328	7,769	2,371	1,359	500	512	
Nov.	72,915	7,203	1,354	57,521	6,837	2,629	1,600	800	229	
Dec.	55,000	1,834	1,453	46,549	5,164	909	583	154	172	
2024 Jan.	89,021	6,405	1,630	70,605	10,380	1,274	1,255	–	19	
Feb.	79,606	3,301	2,051	63,439	10,815	2,274	1,566	–	708	
Amounts outstanding ³										
2006	1,809,899	144,397	499,525	368,476	797,502	548,905	121,944	318,095	108,866	
2007	1,868,066	133,501	452,896	411,041	870,629	497,608	110,082	272,384	115,142	
2008	1,876,583	150,302	377,091	490,641	858,550	484,358	113,925	221,844	148,588	
2009	1,801,029	151,160	296,445	516,221	837,203	451,233	111,403	168,414	171,415	
2010	⁴ 1,570,490	147,529	232,954	544,517	645,491	294,596	104,368	126,343	63,885	
2011	1,515,911	149,185	188,663	577,423	600,640	255,559	103,605	97,612	54,341	
2012	⁴ 1,414,349	145,007	147,070	574,163	548,109	214,125	91,865	73,975	48,284	
2013	1,288,340	127,641	109,290	570,136	481,273	169,758	77,698	51,367	40,693	
2014	1,231,445	121,328	85,434	569,409	455,274	145,543	71,661	35,327	38,555	
2015	1,154,173	130,598	75,679	566,811	381,085	132,922	69,710	28,623	34,589	
2016 ⁴	1,164,965	132,775	62,701	633,578	335,910	118,995	63,601	20,663	34,731	
2017 ⁴	1,170,920	141,273	58,004	651,211	320,432	116,683	69,801	12,583	34,298	
2018 ⁴	1,194,160	161,088	51,439	670,062	311,572	123,897	79,058	10,399	34,440	
2019	1,222,911	174,188	47,712	696,325	304,686	129,562	86,693	8,075	34,794	
2020	1,174,817	183,980	55,959	687,710	247,169	105,076	76,398	6,906	21,772	
2021	1,250,777	202,385	63,496	731,068	253,828	106,346	74,889	7,801	23,656	
2022	1,302,028	225,854	54,199	761,047	260,928	107,100	77,674	5,095	24,331	
2023	1,384,958	237,099	54,312	806,808	286,739	112,931	84,034	6,847	22,051	
2022 Dec.	1,302,028	225,854	54,199	761,047	260,928	107,100	77,674	5,095	24,331	
2023 Jan.	1,313,581	232,105	52,647	763,260	265,568	109,170	79,846	5,092	24,232	
Feb.	1,320,844	229,851	54,180	764,148	272,666	107,932	78,778	4,993	24,161	
Mar.	1,335,447	227,451	52,890	777,696	277,410	107,615	78,458	4,984	24,173	
Apr.	1,330,812	228,764	52,910	772,714	276,424	108,417	78,805	5,471	24,141	
May	1,364,889	230,966	53,237	799,875	280,811	109,501	79,759	5,465	24,277	
June	1,354,415	230,474	53,223	788,438	282,281	107,997	79,150	5,373	23,475	
July	1,354,010	231,454	53,389	786,384	282,783	109,353	80,658	5,480	23,215	
Aug.	1,365,614	234,566	53,961	795,808	281,279	110,005	81,799	5,496	22,710	
Sep.	1,365,365	234,599	53,128	796,782	280,856	109,881	82,017	5,863	22,001	
Oct.	1,362,975	231,537	52,084	794,730	284,623	110,444	82,313	5,897	22,234	
Nov.	1,373,679	236,596	53,034	798,461	285,588	112,941	83,917	6,698	22,326	
Dec.	1,384,958	237,099	54,312	806,808	286,739	112,931	84,034	6,847	22,051	
2024 Jan.	1,394,649	236,671	55,735	808,508	293,736	111,228	82,635	6,858	21,736	
Feb.	1,401,237	237,658	57,450	807,692	298,437	112,398	83,722	6,847	21,828	

¹ Including ship mortgage banks and mixed mortgage banks. ² Including DekaBank Deutsche Girozentrale and Pfandbriefe issued by public savings banks. ³ End of year or month. ⁴ Sectoral reclassification of debt securities.

I. Debt securities issued by residents

Public mortgage banks and Landesbanken ²				Other credit institutions							Period
Total	Mortgage Pfandbriefe	Public Pfandbriefe	Other bank debt securities	Total	Debt securities issued by special purpose credit institutions	Bank debt securities					
						Total	Commercial banks	Savings banks	Cooperative banks		
Gross sales											
184,352	2,253	32,594	149,505	279,220	139,193	140,027	89,938	13,159	36,929	2006	
247,482	4,666	49,841	192,976	376,268	195,722	180,546	123,235	18,011	39,301	2007	
218,022	12,628	42,367	163,028	578,447	382,814	195,630	125,539	16,109	53,982	2008	
190,994	10,535	22,031	158,426	488,933	331,566	157,369	105,657	6,675	45,037	2009	
95,196	9,250	16,503	69,446	505,054	363,828	141,225	103,112	3,583	34,530	2010	
87,429	7,141	15,138	65,150	525,109	376,876	148,231	103,609	7,307	37,314	2011	
108,198	12,010	6,676	89,513	554,504	446,153	108,352	55,533	11,202	41,614	2012	
89,515	6,372	8,193	74,947	779,985	692,611	87,375	56,208	1,728	29,434	2013	
80,570	6,841	9,590	64,140	717,016	620,409	96,605	64,451	1,683	30,473	2014	
110,172	13,433	9,475	87,267	702,561	581,410	121,148	81,478	986	38,685	2015	
83,247	8,638	4,642	69,969	599,083	511,222	87,863	66,081	1,384	20,399	2016 ⁴	
83,247	7,114	7,521	68,614	499,511	438,463	61,047	56,857	1,281	2,911	2017 ⁴	
82,821	10,318	4,810	67,692	580,039	534,552	45,487	41,593	1,026	2,866	2018	
93,821	8,521	7,626	77,672	644,984	607,900	37,083	33,676	1,132	2,277	2019	
58,148	9,561	8,452	40,134	696,891	643,380	53,511	50,981	884	1,646	2020	
75,149	10,627	10,883	53,638	694,108	648,996	45,112	41,673	673	2,766	2021	
67,102	18,814	10,129	38,159	771,381	700,062	71,319	68,321	1,552	1,446	2022	
71,303	8,605	6,879	55,820	842,222	782,969	59,254	53,749	4,556	949	2023	
4,922	1,029	979	2,914	43,170	39,181	3,990	3,836	139	14	2022 Dec.	
9,375	2,665	929	5,780	60,842	52,888	7,954	7,595	337	23	2023 Jan.	
10,227	1,054	479	8,694	70,133	63,385	6,748	6,387	337	22	Feb.	
5,092	81	60	4,951	93,501	89,786	3,715	3,173	515	26	Mar.	
4,324	747	43	3,533	63,323	60,740	2,583	2,233	280	70	Apr.	
6,436	1,491	760	4,185	88,826	83,511	5,315	4,950	326	38	May	
8,788	506	806	7,476	74,448	70,601	3,847	3,568	256	24	June	
4,102	903	30	3,169	47,349	43,776	3,573	3,305	232	36	July	
5,393	270	1,013	4,110	75,488	71,729	3,760	3,502	225	33	Aug.	
3,597	548	50	2,999	76,927	71,155	5,772	5,442	260	70	Sep.	
6,617	336	2,057	4,225	74,362	71,328	3,034	2,280	664	90	Oct.	
4,773	2	554	4,217	65,512	57,521	7,991	7,053	884	54	Nov.	
2,580	0	99	2,480	51,512	46,549	4,962	4,260	239	463	Dec.	
8,017	2,575	603	4,839	79,729	70,605	9,124	8,662	401	62	2024 Jan.	
11,992	1,735	2,050	8,207	65,340	63,439	1,901	1,365	485	52	Feb.	
Amounts outstanding ³											
566,038	18,349	170,183	377,505	679,607	368,476	311,131	187,416	43,509	80,206	2006	
591,844	18,233	170,608	403,004	763,524	411,041	352,483	217,720	45,759	89,005	2007	
537,764	24,937	143,801	369,025	831,577	490,641	340,936	209,381	40,509	91,045	2008	
515,269	26,228	117,476	371,564	810,445	516,221	294,224	175,361	29,761	89,102	2009	
⁴ 448,896	28,522	99,396	⁴ 320,978	805,144	544,517	260,628	158,118	23,344	79,165	2010	
407,304	28,344	85,528	293,432	830,290	577,423	252,867	154,289	23,821	74,757	2011	
⁴ 362,991	31,110	67,528	⁴ 264,353	809,634	574,163	235,472	132,350	28,779	74,343	2012	
314,092	28,123	53,244	232,725	777,991	570,136	207,855	126,120	12,560	69,175	2013	
283,009	27,524	47,452	208,033	778,096	569,409	208,686	134,759	9,989	63,938	2014	
221,376	36,235	44,471	140,669	772,637	566,811	205,826	140,984	7,099	57,743	2015	
215,597	38,460	38,164	138,973	795,784	633,578	162,206	147,986	6,515	7,705	2016 ⁴	
213,689	37,584	38,476	137,629	799,715	651,211	148,504	135,280	6,462	6,762	2017 ⁴	
215,565	41,530	36,430	137,605	809,590	670,026	139,528	126,947	5,947	6,634	2018 ⁴	
226,248	43,887	37,412	144,949	821,267	696,325	124,943	112,863	5,954	6,125	2019	
181,610	37,359	38,811	105,439	888,131	687,710	200,421	183,522	6,133	10,766	2020	
198,926	47,975	42,483	108,468	945,506	731,068	214,437	196,767	5,510	12,161	2021	
201,758	55,811	40,182	105,765	993,170	761,047	232,123	217,663	5,826	8,634	2022	
211,843	51,595	38,190	122,057	1,060,183	806,808	253,375	235,136	9,133	9,106	2023	
201,758	55,811	40,182	105,765	993,170	761,047	232,123	217,663	5,826	8,634	2022 Dec.	
205,724	56,339	39,801	109,584	998,688	763,260	235,428	220,698	6,102	8,628	2023 Jan.	
209,756	56,314	40,176	113,267	1,003,156	764,148	239,008	224,005	6,407	8,597	Feb.	
209,499	54,760	38,918	115,821	1,018,333	777,696	240,638	225,605	6,928	8,105	Mar.	
208,577	55,032	38,429	115,116	1,013,819	772,714	241,104	225,756	7,179	8,169	Apr.	
211,074	56,044	38,741	116,289	1,044,314	799,875	244,439	228,822	7,479	8,138	May	
212,226	54,854	38,077	119,295	1,034,192	788,438	245,754	229,856	7,745	8,154	June	
213,982	55,177	38,116	120,689	1,030,675	786,384	244,291	228,221	7,934	8,136	July	
214,726	54,754	38,686	121,286	1,040,883	795,808	245,075	228,961	8,034	8,079	Aug.	
212,506	53,770	38,506	120,230	1,042,978	796,782	246,196	230,006	8,163	8,027	Sep.	
212,478	52,467	37,959	122,053	1,040,052	794,730	245,322	228,329	8,874	8,119	Oct.	
213,050	51,662	38,236	123,152	1,047,688	798,461	249,227	231,490	8,985	8,752	Nov.	
211,843	51,595	38,190	122,057	1,060,183	806,808	253,375	235,136	9,133	9,106	Dec.	
216,034	51,957	38,553	125,524	1,067,387	808,508	258,879	240,281	9,433	9,165	2024 Jan.	
222,425	52,361	40,356	129,708	1,066,414	807,692	258,722	239,899	9,781	9,043	Feb.	