

I. Debt securities issued by residents

8. Commercial paper issued by corporations (non-MFIs)

€ million, nominal value

End of year or month	Gross sales <sup>1</sup>	Redemptions <sup>1</sup>	Net sales <sup>1</sup>	Amounts outstanding				
				Total	Agreed maturity			
					less than 1 month	1 month and more but less than 3 months	3 months and more up to 1 year	
2008	359,305	355,339	3,967	36,992	18,911	11,505	6,576	
2009	131,693	156,424	–	24,730	937	6,165	5,159	
2010	92,549	92,090	459	12,721	250	5,995	6,476	
2011	74,205	70,109	4,096	16,817	138	4,948	11,732	
2012	70,639	72,814	–	2,175	1,557	3,028	10,057	
2013	88,127	89,289	–	1,161	226	4,000	9,260	
2014	50,675	62,341	–	11,667	1,880	708	1,112	
2015	22,959	21,051	1,908	3,891	50	674	3,167	
2016	28,160	27,979	181	4,141	211	1,976	1,954	
2017	45,730	45,524	206	4,018	0	1,289	2,729	
2018	50,317	47,473	2,845	6,958	155	2,177	4,627	
2019	58,857	56,587	2,269	9,243	721	3,117	5,404	
2020	89,832	93,289	–	3,457	10,617	356	9,140	
2021	61,180	58,244	2,936	13,593	500	2,158	10,934	
2022	99,399	99,375	24	13,628	1,433	5,775	6,369	
2023	99,019	104,714	–	5,695	8,099	518	5,207	
2024	56,387	57,801	–	1,414	6,983	295	2,788	
2025	40,814	43,177	–	2,363	4,641	200	3,193	
2022 Mar.	7,146	6,061	1,086	16,817	390	6,295	10,132	
Apr.	6,843	6,096	748	17,584	1,646	4,723	11,215	
May	8,782	7,742	1,039	18,613	931	5,501	12,181	
June	7,112	8,350	–	1,237	17,389	1,731	10,664	
July	8,140	9,739	–	1,599	15,805	879	9,122	
Aug.	7,953	8,457	–	505	15,305	1,195	8,331	
Sep.	10,623	10,756	–	133	15,185	2,584	7,618	
Oct.	8,241	9,521	–	1,280	13,905	1,545	6,887	
Nov.	10,031	11,096	–	1,065	12,815	2,788	7,305	
Dec.	10,940	10,107	833	13,628	1,433	5,775	6,369	
2023 Jan.	10,645	9,368	1,277	14,903	2,300	6,608	5,944	
Feb.	8,204	10,270	–	2,066	12,859	2,912	4,648	
Mar.	8,645	8,692	–	47	12,816	1,470	5,316	
Apr.	7,596	8,603	–	1,007	11,819	3,091	5,741	
May	10,415	9,101	1,315	13,169	1,509	5,825	5,834	
June	9,792	10,682	–	890	12,295	3,540	5,882	
July	11,531	11,288	243	12,552	1,223	5,689	5,639	
Aug.	7,774	8,055	–	281	12,293	818	6,386	
Sep.	7,303	7,056	247	12,564	3,349	2,948	6,267	
Oct.	7,446	7,485	–	39	12,534	1,104	6,316	
Nov.	5,984	7,964	–	1,980	10,558	2,173	5,930	
Dec.	3,685	6,151	–	2,466	8,099	518	5,207	
2024 Jan.	4,728	5,363	–	635	7,490	856	4,261	
Feb.	4,617	4,714	–	97	7,404	2,184	3,445	
Mar.	4,994	5,103	–	109	7,308	630	3,298	
Apr.	6,305	5,422	883	8,827	1,717	2,606	4,503	
May	6,869	4,880	1,989	10,822	1,491	3,113	6,219	
June	5,833	5,487	345	11,190	1,099	2,250	7,842	
July	5,932	5,795	138	11,336	914	2,500	7,922	
Aug.	3,594	3,133	461	11,804	510	3,251	8,043	
Sep.	3,015	5,433	–	2,418	9,395	1,087	5,956	
Oct.	4,270	4,357	–	87	9,321	498	4,453	
Nov.	3,498	6,227	–	2,729	6,610	848	2,527	
Dec.	2,732	1,886	846	6,983	295	3,901	2,788	
2025 Jan.	3,126	4,109	–	983	6,006	655	2,439	
Feb.	3,386	2,324	1,061	7,074	1,326	3,408	2,339	
Mar.	3,901	3,850	51	7,124	1,332	2,412	3,380	
Apr.	5,415	3,356	2,060	9,178	2,457	3,043	3,678	
May	4,777	4,759	17	9,204	1,617	3,286	4,300	
June	4,743	5,679	–	936	8,265	1,399	4,210	
July	4,036	3,785	252	8,513	542	2,844	5,127	
Aug.	3,008	2,980	28	8,542	830	2,451	5,262	
Sep.	2,559	4,655	–	2,095	6,449	710	3,812	
Oct.	2,306	2,540	–	233	6,220	321	3,395	
Nov.	2,165	2,697	–	532	5,693	818	3,442	
Dec.	1,391	2,445	–	1,053	4,641	200	3,193	
2026 Jan.	2,837	1,738	1,099	5,743	445	2,060	3,238	
Feb.	3,884	2,335	1,549	7,294	1,995	2,546	2,753	
Mar.	3,210	3,377	–	167	7,140	940	2,983	
Apr.	4,443	3,392	1,051	8,189	2,070	2,368	3,751	

<sup>1</sup> In the period under review.