

## I. Debt securities issued by residents

### 8. Commercial paper issued by corporations (non-MFIs)

€ million, nominal value

End of year or month	Gross sales <sup>1</sup>	Redemptions <sup>1</sup>	Net sales <sup>1</sup>	Amounts outstanding			
				Total	Agreed maturity		
					less than 1 month	1 month and more but less than 3 months	3 months and more up to 1 year
2008	359,305	355,339	3,967	36,992	18,911	11,505	6,576
2009	131,693	156,424	-	24,730	937	6,165	5,159
2010	92,549	92,090	459	12,721	250	5,995	6,476
2011	74,205	70,109	4,096	16,817	138	4,948	11,732
2012	70,639	72,814	-	2,175	1,557	3,028	10,057
2013	88,127	89,289	-	1,161	226	4,000	9,260
2014	50,675	62,341	-	11,667	1,880	708	1,112
2015	22,959	21,051	1,908	3,891	50	674	3,167
2016	28,160	27,979	181	4,141	211	1,976	1,954
2017	45,730	45,524	206	4,018	0	1,289	2,729
2018	50,317	47,473	2,845	6,958	155	2,177	4,627
2019	58,857	56,587	2,269	9,243	721	3,117	5,404
2020	89,832	93,289	-	3,457	10,617	356	9,140
2021	61,180	58,244	2,936	13,593	500	2,158	10,934
2022	99,399	99,375	24	13,628	1,433	5,775	6,369
2023	99,019	104,714	-	5,695	8,099	518	5,207
2024	56,387	57,801	-	1,414	6,983	295	2,788
2025	40,814	43,177	-	2,363	4,641	200	3,193
2022 Feb.	6,427	6,740	-	314	15,731	2,075	8,454
Mar.	7,146	6,061	1,086	1,086	16,817	390	6,295
Apr.	6,843	6,096	748	748	17,584	1,646	4,723
May	8,782	7,742	1,039	1,039	18,613	931	5,501
June	7,112	8,350	-	1,237	17,389	1,731	4,994
July	8,140	9,739	-	1,599	15,805	879	5,804
Aug.	7,953	8,457	-	505	15,305	1,195	5,778
Sep.	10,623	10,756	-	133	15,185	2,584	4,983
Oct.	8,241	9,521	-	1,280	13,905	1,545	5,473
Nov.	10,031	11,096	-	1,065	12,815	2,788	2,672
Dec.	10,940	10,107	833	833	13,628	1,433	5,775
2023 Jan.	10,645	9,368	1,277	1,277	14,903	2,300	6,608
Feb.	8,204	10,270	-	2,066	12,859	2,912	5,249
Mar.	8,645	8,692	47	47	12,816	1,470	5,980
Apr.	7,596	8,603	-	1,007	11,819	3,091	2,938
May	10,415	9,101	1,315	1,315	13,169	1,509	5,825
June	9,792	10,682	-	890	12,295	3,540	5,882
July	11,531	11,288	243	243	12,552	1,223	5,689
Aug.	7,774	8,055	-	281	12,293	818	5,089
Sep.	7,303	7,056	247	247	12,564	3,349	2,948
Oct.	7,446	7,485	-	39	12,534	1,104	5,113
Nov.	5,984	7,964	-	1,980	10,558	2,173	2,455
Dec.	3,685	6,151	-	2,466	8,099	518	2,374
2024 Jan.	4,728	5,363	-	635	7,490	856	2,372
Feb.	4,617	4,714	-	97	7,404	2,184	1,775
Mar.	4,994	5,103	-	109	7,308	630	3,380
Apr.	6,305	5,422	883	883	8,827	1,717	2,606
May	6,869	4,880	1,989	1,989	10,822	1,491	3,113
June	5,833	5,487	345	345	11,190	1,099	2,250
July	5,932	5,795	138	138	11,336	914	2,500
Aug.	3,594	3,133	461	461	11,804	510	3,251
Sep.	3,015	5,433	-	2,418	9,395	1,087	2,351
Oct.	4,270	4,357	-	87	9,321	498	4,369
Nov.	3,498	6,227	-	2,729	6,610	848	3,235
Dec.	2,732	1,886	846	846	6,983	295	3,901
2025 Jan.	3,126	4,109	-	983	6,006	655	2,911
Feb.	3,386	2,324	1,061	1,061	7,074	1,326	3,408
Mar.	3,901	3,850	51	51	7,124	1,332	2,412
Apr.	5,415	3,356	2,060	2,060	9,178	2,457	3,043
May	4,777	4,759	17	17	9,204	1,617	3,286
June	4,743	5,679	-	936	8,265	1,399	2,657
July	4,036	3,785	252	252	8,513	542	2,844
Aug.	3,008	2,980	28	28	8,542	830	2,451
Sep.	2,559	4,655	-	2,095	6,449	710	1,927
Oct.	2,306	2,540	-	233	6,220	321	2,505
Nov.	2,165	2,697	-	532	5,693	818	1,433
Dec.	1,391	2,445	-	1,053	4,641	200	1,248
2026 Jan.	2,837	1,738	1,099	1,099	5,743	445	2,060
Feb.	3,884	2,335	1,549	1,549	7,294	1,995	2,546
Mar.	3,210	3,377	-	167	7,140	940	3,217

<sup>1</sup> In the period under review.