I. Debt securities issued by residents

8. Commercial paper issued by corporations (non-MFIs)

€ million, nominal value

End of year or month	Gross sales [1]	Redemptions [1]	Net sales [1]	Amounts outstanding			
				Total	Agreed maturity		
					less than 1 month	1 month and more but less than 3 months	3 months and more up to 1 year
2008	359,305	355,339	3,967	36,992	18,911	11,505	6,576
2009	131,693	156,424	– 24,730	12,262	937	6,165	5,159
2010	92,549	92,090	459	12,721	250	5,995	6,476
2011	74,205	70,109	4,096	16,817	138	4,948	11,732
2012	70,639	72,814	– 2,175	14,642	1,557	3,028	10,057
2013	88,127	89,289	– 1,161	13,485	226	4,000	9,260
2014	50,675	62,341	– 11,667	1,880	60	708	1,112
2015	22,959	21,051	1,908	3,891	50	674	3,167
2016	28,160	27,979	181	4,141	211	1,976	1,954
2017	45,730	45,524	206	4,018	0	1,289	2,729
2018	50,317	47,473	2,845	6,958	155	2,177	4,627
2019	58,857	56,587	2,269	9,243	721	3,117	5,404
2020	89,832	93,289	– 3,457	10,617	356	1,121	9,140
2021	61,180	58,244	2,936	13,593	500	2,158	10,934
2022	99,399	99,375	24	13,628	1,433	5,775	6,369
2023	99,019	104,714	– 5,695	8,099	518	2,374	5,207
2024	56,387	57,801	– 1,414	6,983	295	3,901	2,788
2025	40,814	43,177	– 2,363	4,641	200	1,248	3,193
2022 Aug.	7,953	8,457	– 505	15,305	1,195	5,778	8,331
Sep.	10,623	10,756	– 133	15,185	2,584	4,983	7,618
Oct.	8,241	9,521	– 1,280	13,905	1,545	5,473	6,887
Nov.	10,031	11,096	– 1,065	12,815	2,788	2,672	7,305
Dec.	10,940	10,107	833	13,628	1,433	5,775	6,369
2023 Jan.	10,645	9,368	1,277	14,903	2,300	6,608	5,944
Feb.	8,204	10,270	– 2,066	12,859	2,912	5,249	4,648
Mar.	8,645	8,692	– 47	12,816	1,470	5,980	5,316
Apr.	7,596	8,603	– 1,007	11,819	3,091	2,938	5,741
May	10,415	9,101	1,315	13,169	1,509	5,825	5,834
June	9,792	10,682	– 890	12,295	3,540	2,873	5,882
July	11,531	11,288	243	12,552	1,223	5,689	5,639
Aug.	7,774	8,055	– 281	12,293	818	5,089	6,386
Sep.	7,303	7,056	247	12,564	3,349	2,948	6,267
Oct.	7,446	7,485	– 39	12,534	1,104	5,113	6,316
Nov.	5,984	7,964	– 1,980	10,558	2,173	2,455	5,930
Dec.	3,685	6,151	– 2,466	8,099	518	2,374	5,207
2024 Jan.	4,728	5,363	– 635	7,490	856	2,372	4,261
Feb.	4,617	4,714	– 97	7,404	2,184	1,775	3,445
Mar.	4,994	5,103	– 109	7,308	630	3,380	3,298
Apr.	6,305	5,422	883	8,827	1,717	2,606	4,503
May	6,869	4,880	1,989	10,822	1,491	3,113	6,219
June	5,833	5,487	345	11,190	1,099	2,250	7,842
July	5,932	5,795	138	11,336	914	2,500	7,922
Aug.	3,594	3,133	461	11,804	510	3,251	8,043
Sep.	3,015	5,433	– 2,418	9,395	1,087	2,351	5,956
Oct.	4,270	4,357	– 87	9,321	498	4,369	4,453
Nov.	3,498	6,227	– 2,729	6,610	848	3,235	2,527
Dec.	2,732	1,886	846	6,983	295	3,901	2,788
2025 Jan.	3,126	4,109	– 983	6,006	655	2,911	2,439
Feb.	3,386	2,324	1,061	7,074	1,326	3,408	2,339
Mar.	3,901	3,850	51	7,124	1,332	2,412	3,380
Apr.	5,415	3,356	2,060	9,178	2,457	3,043	3,678
May	4,777	4,759	17	9,204	1,617	3,286	4,300
June	4,743	5,679	– 936	8,265	1,399	2,657	4,210
July	4,036	3,785	252	8,513	542	2,844	5,127
Aug.	3,008	2,980	28	8,542	830	2,451	5,262
Sep.	2,559	4,655	– 2,095	6,449	710	1,927	3,812
Oct.	2,306	2,540	– 233	6,220	321	2,505	3,395
Nov.	2,165	2,697	– 532	5,693	818	1,433	3,442
Dec.	1,391	2,445	– 1,053	4,641	200	1,248	3,193
2026 Jan.	2,837	1,738	1,099	5,743	445	2,060	3,238
Feb.	3,884	2,335	1,549	7,294	1,995	2,546	2,753
Mar.	3,210	3,377	– 167	7,140	940	3,217	2,983
Apr.	4,443	3,392	1,051	8,189	2,070	2,368	3,751
May	3,274	3,760	– 487	7,708	704	2,608	4,396
June	4,332	3,819	514	8,233	1,766	1,167	5,300
July	4,316	4,222	94	8,332	770	2,910	4,652
Aug.	3,273	3,530	– 258	8,078	590	2,983	4,505
Sep.	3,158	4,078	– 919	7,171	1,275	1,704	4,193

1 In the period under review.