

II. Shares issued by residents

a) Sales and purchases of shares

€ million

Period	Sales			Purchases				Memo item: Net external transactions ⁶						
	Sales = total purchases (cols 2 plus 3 or 4 plus 7)	Domestic shares ¹	Foreign shares ²	Residents			Non-residents ⁵							
				Total ³	Credit institutions	Other sectors ⁴								
1	2	3	4	5	6	7	8							
2011	25,833	21,713	4,120	40,804	670	40,134	-	14,971	+	19,092				
2012	15,061	5,120	9,941	14,405	10,259	4,146	-	656	+	9,284				
2013	20,187	10,106	10,081	17,337	11,991	5,346	-	2,851	+	7,231				
2014	43,488	18,778	24,710	43,930	17,203	26,727	-	443	+	25,152				
2015	56,979	7,668	49,311	46,721	-	5,421	-	10,258	+	39,053				
2016	39,133	4,409	34,724	39,265	-	5,143	-	132	+	34,856				
2017	52,932	15,570	37,362	51,270	-	7,031	-	1,662	+	35,700				
2018	61,400	16,188	45,212	89,624	-	11,184	-	28,224	+	73,436				
2019	54,830	9,076	45,754	43,070	-	1,119	-	11,759	+	33,994				
2020	78,464	17,771	60,693	111,570	-	27	-	33,106	+	93,798				
2021	115,940	49,066	66,875	102,605	-	10,869	-	13,335	+	53,539				
2022	-	5,954	27,792	33,746	-	2,285	-	5,977	-	30,076				
2023	41,535	36,898	4,637	53,297	-	14,650	-	11,761	+	16,399				
2024	22,502	16,738	5,764	24,037	-	4,267	-	1,535	+	7,299				
2025	24,993	26,835	-	44,225	-	6,184	-	19,232	+	17,390				
2022 Mar.	-	801	359	1,160	-	1,736	-	6,438	-	5,502	+	4,342		
Apr.	-	965	150	814	-	7,591	-	7,114	-	6,626	+	7,440		
May	-	5,472	1,411	4,061	-	6,018	-	4,418	-	546	+	4,607		
June	-	25,015	894	25,908	-	23,575	-	3,308	-	20,267	-	24,468		
July	-	4,684	1,374	6,058	-	4,397	-	2,145	-	2,252	-	287	-	5,771
Aug.	-	1,280	87	1,367	-	1,649	-	165	-	1,484	-	2,930	+	1,563
Sep.	-	333	1,166	1,499	-	14,331	-	529	-	13,802	-	13,998	-	15,498
Oct.	-	1,202	154	1,356	-	3,537	-	1,588	-	1,949	-	2,335	-	3,691
Nov.	-	5,649	247	5,896	-	8,402	-	1,414	-	9,816	-	2,753	-	8,649
Dec.	-	22,589	20,925	1,664	-	23,676	-	3,089	-	26,765	-	1,087	+	2,751
2023 Jan.	-	6,268	133	6,135	-	7,463	-	2,935	-	4,528	-	1,196	+	7,331
Feb.	-	4,809	2,371	2,439	-	5,606	-	4,494	-	1,112	-	797	+	3,235
Mar.	-	479	1,696	2,175	-	1,857	-	1,985	-	128	-	2,336	+	161
Apr.	-	4,777	2,576	2,201	-	5,909	-	3,235	-	2,674	-	1,132	+	3,333
May	-	815	592	1,407	-	1,202	-	2,497	-	3,699	-	2,017	+	610
June	-	4,712	1,067	5,779	-	24	-	3,322	-	3,346	-	4,736	-	1,043
July	-	6,843	478	6,366	-	3,464	-	136	-	3,600	-	3,379	+	2,987
Aug.	-	872	1,474	602	-	4,052	-	893	-	4,945	-	3,180	+	2,579
Sep.	-	4,900	687	5,587	-	3,673	-	1,962	-	5,635	-	1,226	-	4,360
Oct.	-	661	583	79	-	3,004	-	88	-	3,092	-	2,343	+	2,421
Nov.	-	60	301	241	-	2,667	-	538	-	3,205	-	2,727	-	2,968
Dec.	-	28,150	24,942	3,207	-	27,056	-	6,437	-	20,619	-	1,094	+	2,114
2024 Jan.	-	100	351	251	-	2,357	-	1,361	-	3,718	-	2,257	+	2,006
Feb.	-	315	206	521	-	533	-	4,247	-	3,714	-	848	+	327
Mar.	-	7,270	4,679	2,591	-	9,303	-	6,657	-	2,646	-	2,033	+	4,624
Apr.	-	2,003	1,546	457	-	3,858	-	2,481	-	6,339	-	1,856	+	2,312
May	-	5,453	474	4,979	-	4,945	-	3,531	-	1,414	-	508	+	4,471
June	-	1,461	292	1,753	-	2,498	-	4,084	-	1,586	-	1,038	-	2,790
July	-	2,862	204	2,658	-	3,878	-	40	-	3,838	-	1,016	+	3,674
Aug.	-	2,608	1,300	3,908	-	3,528	-	3,201	-	327	-	920	-	4,828
Sep.	-	7,421	558	6,863	-	5,679	-	2,559	-	3,120	-	1,742	+	5,121
Oct.	-	6,432	6,195	236	-	5,725	-	3,813	-	1,912	-	707	-	470
Nov.	-	3,194	863	4,058	-	3,496	-	3,466	-	30	-	302	-	4,360
Dec.	-	1,460	69	1,528	-	2,719	-	1,987	-	732	-	1,259	-	2,788
2025 Jan.	-	8,390	577	7,813	-	7,456	-	4,455	-	3,001	-	935	+	6,879
Feb.	-	6,984	52	6,932	-	3,504	-	12,658	-	9,154	-	3,480	+	3,451
Mar.	-	2,442	167	2,609	-	3,250	-	5,777	-	2,527	-	807	-	3,416
Apr.	-	4,432	150	4,583	-	3,792	-	9,370	-	13,162	-	8,224	+	3,641
May	-	7,396	159	7,236	-	9,322	-	6,642	-	2,680	-	1,926	+	9,162
June	-	10,317	5,084	5,233	-	11,853	-	2,033	-	9,820	-	1,536	+	6,769
July	-	10,690	4,445	6,245	-	11,275	-	6,169	-	5,106	-	585	+	6,830
Aug.	-	6,870	555	6,315	-	7,694	-	4,092	-	3,602	-	824	+	7,138
Sep.	-	1,936	4,093	2,157	-	5,336	-	1,899	-	3,437	-	3,399	+	1,242
Oct.	-	8,653	9,301	648	-	10,415	-	2,255	-	8,160	-	1,762	+	1,114
Nov.	-	722	892	1,615	-	2,517	-	2,571	-	54	-	3,240	+	1,625
Dec.	-	28,646	1,358	30,004	-	25,688	-	21,443	-	4,245	-	2,959	-	27,046
2026 Jan.	-	19,304	4,458	14,846	-	19,594	-	15,153	-	4,441	-	291	+	15,136
Feb.	-	6,143	138	6,281	-	5,134	-	6,951	-	12,085	-	1,008	-	5,273
Mar.	-	12,883	1,334	14,217	-	8,824	-	14,848	-	6,024	-	4,059	-	10,158
Apr.	-	7,297	2,027	5,271	-	2,822	-	8,353	-	5,531	-	4,475	+	796

1 At issue prices. 2 Net purchases or net sales (-) of foreign shares (including direct investment) by residents; transaction values. 3 Domestic and foreign shares. 4 Residual; also including purchases of domestic and foreign shares by domestic mutual funds. 5 Net purchases or net sales (-) of domestic shares (including direct investment) by

non-residents; transaction values. 6 Domestic investments in foreign securities less foreign investments in domestic securities; increase in net foreign assets (+) / decrease in net foreign assets (-) — The figures for the most recent date are provisional. Revisions are not specially marked.