

II. Shares issued by residents

a) Sales and purchases of shares

€ million

Period	Sales			Purchases				Memo item: Net external transactions ⁶		
	Sales = total purchases (cols 2 plus 3 or 4 plus 7)	Domestic shares ¹	Foreign shares ²	Residents			Non-residents ⁵			
				Total ³	Credit institutions	Other sectors ⁴				
1	2	3	4	5	6	7	8			
2011	25,833	21,713	4,120	40,804	670	40,134	-	14,971	+	19,092
2012	15,061	5,120	9,941	14,405	10,259	4,146	-	656	+	9,284
2013	20,187	10,106	10,081	17,337	11,991	5,346	-	2,851	+	7,231
2014	43,488	18,778	24,710	43,930	17,203	26,727	-	443	+	25,152
2015	56,979	7,668	49,311	46,721	-	5,421	-	10,258	+	39,053
2016	39,133	4,409	34,724	39,265	-	5,143	-	132	+	34,856
2017	52,932	15,570	37,362	51,270	-	7,031	-	1,662	+	35,700
2018	61,400	16,188	45,212	89,624	-	11,184	-	28,224	+	73,436
2019	54,830	9,076	45,754	43,070	-	1,119	-	11,759	+	33,994
2020	78,464	17,771	60,693	111,570	27	111,543	-	33,106	+	93,798
2021	115,940	49,066	66,875	102,605	10,869	91,736	-	13,335	+	53,539
2022	-	5,954	33,746	-	2,285	5,977	-	3,670	-	30,076
2023	41,535	36,898	4,637	53,297	14,650	38,647	-	11,761	+	16,399
2024	22,502	16,738	5,764	24,037	4,267	19,770	-	1,535	+	7,299
2025	24,993	26,835	-	44,225	6,184	38,041	-	19,232	+	17,390
2022 Feb.	-	2,636	628	-	1,479	1,599	-	120	-	1,157
Mar.	-	801	359	-	1,160	1,736	-	6,438	-	5,502
Apr.	965	150	814	7,591	477	7,114	-	6,626	+	7,440
May	5,472	1,411	4,061	6,018	1,600	4,418	-	546	+	4,607
June	-	25,015	894	-	23,575	3,308	-	20,267	-	1,440
July	-	4,684	1,374	-	6,058	4,397	-	2,145	-	287
Aug.	-	1,280	87	-	1,367	1,649	-	1,484	-	2,930
Sep.	-	333	1,166	-	1,499	14,331	-	529	-	13,802
Oct.	-	1,202	154	-	1,356	3,537	-	1,588	-	2,335
Nov.	-	5,649	247	-	5,896	8,402	-	1,414	-	9,816
Dec.	22,589	20,925	1,664	23,676	-	3,089	-	26,765	-	1,087
2023 Jan.	6,268	133	6,135	7,463	2,935	4,528	-	1,196	+	7,331
Feb.	4,809	2,371	2,439	5,606	4,494	1,112	-	797	+	3,235
Mar.	-	479	1,696	-	2,175	1,857	-	128	-	2,336
Apr.	4,777	2,576	2,201	5,909	3,235	2,674	-	1,132	+	3,333
May	-	815	592	-	1,407	1,202	-	3,699	-	2,017
June	-	4,712	1,067	-	5,779	24	-	3,322	-	3,346
July	6,843	478	6,366	3,464	-	136	-	3,600	-	3,379
Aug.	872	1,474	602	4,052	-	893	-	4,945	-	3,180
Sep.	-	4,900	687	-	5,587	3,673	-	1,962	-	5,635
Oct.	661	583	79	3,004	-	88	-	3,092	-	2,343
Nov.	60	301	241	2,667	-	538	-	3,205	-	2,727
Dec.	28,150	24,942	3,207	27,056	-	6,437	-	20,619	-	1,094
2024 Jan.	100	351	251	2,357	-	1,361	-	3,718	-	2,257
Feb.	-	315	206	521	533	4,247	-	3,714	-	848
Mar.	7,270	4,679	2,591	9,303	6,657	2,646	-	2,033	+	4,624
Apr.	2,003	1,546	457	3,858	-	2,481	-	6,339	-	1,856
May	5,453	474	4,979	4,945	3,531	1,414	-	508	+	4,471
June	-	1,461	292	-	1,753	2,498	-	4,084	-	1,586
July	2,862	204	2,658	3,878	40	3,838	-	1,016	+	3,674
Aug.	2,608	1,300	3,908	3,528	-	3,201	-	327	-	920
Sep.	7,421	558	6,863	5,679	-	2,559	-	3,120	+	1,742
Oct.	6,432	6,195	236	5,725	-	3,813	-	1,912	-	707
Nov.	3,194	863	4,058	3,496	-	3,466	-	30	-	302
Dec.	1,460	69	1,528	2,719	-	1,987	-	732	-	1,259
2025 Jan.	8,390	577	7,813	7,456	4,455	3,001	-	935	+	6,879
Feb.	6,984	52	6,932	3,504	12,658	9,154	-	3,480	+	3,451
Mar.	-	2,442	167	-	3,250	5,777	-	2,527	-	807
Apr.	-	4,432	150	-	4,583	3,792	-	9,370	-	13,162
May	7,396	159	7,236	9,322	6,642	2,680	-	1,926	+	9,162
June	10,317	5,084	5,233	11,853	2,033	9,820	-	1,536	+	6,769
July	10,690	4,445	6,245	11,275	6,169	5,106	-	585	+	6,830
Aug.	6,870	555	6,315	7,694	4,092	3,602	-	824	+	7,138
Sep.	1,936	4,093	2,157	5,336	1,899	3,437	-	3,399	+	1,242
Oct.	8,653	9,301	648	10,415	2,255	8,160	-	1,762	+	1,114
Nov.	722	892	1,615	2,517	-	2,571	-	54	-	3,240
Dec.	-	28,646	1,358	-	25,688	-	-	4,245	-	2,959
2026 Jan.	19,304	4,458	14,846	19,594	15,153	4,441	-	291	+	15,136
Feb.	-	6,143	138	-	6,281	5,134	-	12,085	-	1,008
Mar.	-	13,058	1,334	-	14,392	8,997	-	14,848	-	5,851

1 At issue prices. 2 Net purchases or net sales (-) of foreign shares (including direct investment) by residents; transaction values. 3 Domestic and foreign shares. 4 Residual; also including purchases of domestic and foreign shares by domestic mutual funds. 5 Net purchases or net sales (-) of domestic shares (including direct investment) by

non-residents; transaction values. 6 Domestic investments in foreign securities less foreign investments in domestic securities; increase in net foreign assets (+) / decrease in net foreign assets (-) — The figures for the most recent date are provisional. Revisions are not specially marked.