## II. Shares issued by residents

### a) Sales and purchases of shares

€ million

| Period | Sales = total purchases (cols 2 plus 3 or 4 plus 7) | Sales | | Purchases | | | | Memo item: Net external transactions 6 |
|---|---|---|---|---|---|---|---|---|
| | | | | Residents | | | | |
| | | Domestic shares 1 | Foreign shares 2 | Total 3 | Credit institutions | Other sectors 4 | Non-residents 5 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 2011 | 25,833 | 21,713 | 4,120 | 40,804 | 670 | 40,134 | – 14,971 | + 19,092 |
| 2012 | 15,061 | 5,120 | 9,941 | 14,405 | 10,259 | 4,146 | 656 | + 9,284 |
| 2013 | 20,187 | 10,106 | 10,081 | 17,337 | 11,991 | 5,346 | 2,851 | + 7,231 |
| 2014 | 43,488 | 18,778 | 24,710 | 43,930 | 17,203 | 26,727 | – 443 | + 25,152 |
| 2015 | 56,979 | 7,668 | 49,311 | 46,721 | – 5,421 | 52,142 | 10,258 | + 39,053 |
| 2016 | 39,133 | 4,409 | 34,724 | 39,265 | – 5,143 | 44,408 | – 132 | + 34,856 |
| 2017 | 52,932 | 15,570 | 37,362 | 51,270 | 7,031 | 44,239 | 1,662 | + 35,700 |
| 2018 | 61,400 | 16,188 | 45,212 | 89,624 | – 11,184 | 100,808 | – 28,224 | + 73,436 |
| 2019 | 54,830 | 9,076 | 45,754 | 43,070 | – 1,119 | 44,189 | 11,759 | + 33,994 |
| 2020 | 78,464 | 17,771 | 60,693 | 111,570 | 27 | 111,543 | – 33,106 | + 93,798 |
| 2021 | 115,940 | 49,066 | 66,875 | 102,605 | 10,869 | 91,736 | 13,335 | + 53,539 |
| 2022 | – 5,954 | 27,792 | – 33,746 | – 2,285 | – 8,262 | 5,977 | – 3,670 | – 30,076 |
| 2023 | 41,535 | 36,898 | 4,637 | 53,297 | 14,650 | 38,647 | – 11,761 | + 16,399 |
| 2024 | 22,502 | 16,738 | 5,764 | 24,037 | 4,267 | 19,770 | – 1,535 | + 7,299 |
| 2025 | 24,993 | 26,835 | – 1,842 | 44,225 | 6,184 | 38,041 | – 19,232 | + 17,390 |
| 2022 June | – 25,015 | 894 | – 25,908 | – 23,575 | – 3,308 | – 20,267 | – 1,440 | – 24,468 |
| July | – 4,684 | 1,374 | – 6,058 | – 4,397 | – 2,145 | – 2,252 | – 287 | – 5,771 |
| Aug. | – 1,280 | 87 | – 1,367 | 1,649 | 165 | 1,484 | – 2,930 | + 1,563 |
| Sep. | – 333 | 1,166 | – 1,499 | – 14,331 | – 529 | – 13,802 | 13,998 | – 15,498 |
| Oct. | – 1,202 | 154 | – 1,356 | – 3,537 | – 1,588 | – 1,949 | 2,335 | – 3,691 |
| Nov. | – 5,649 | 247 | – 5,896 | – 8,402 | – 1,414 | – 9,816 | 2,753 | – 8,649 |
| Dec. | 22,589 | 20,925 | 1,664 | 23,676 | – 3,089 | 26,765 | – 1,087 | + 2,751 |
| 2023 Jan. | 6,268 | 133 | 6,135 | 7,463 | 2,935 | 4,528 | – 1,196 | + 7,331 |
| Feb. | 4,809 | 2,371 | 2,439 | 5,606 | 4,494 | 1,112 | – 797 | + 3,235 |
| Mar. | – 479 | 1,696 | – 2,175 | 1,857 | 1,985 | – 128 | – 2,336 | + 161 |
| Apr. | 4,777 | 2,576 | 2,201 | 5,909 | 3,235 | 2,674 | – 1,132 | + 3,333 |
| May | – 815 | 592 | – 1,407 | 1,202 | – 2,497 | 3,699 | – 2,017 | + 610 |
| June | – 4,712 | 1,067 | – 5,779 | 24 | – 3,322 | 3,346 | – 4,736 | – 1,043 |
| July | 6,843 | 478 | 6,366 | 3,464 | – 136 | 3,600 | 3,379 | + 2,987 |
| Aug. | 872 | 1,474 | – 602 | 4,052 | – 893 | 4,945 | – 3,180 | + 2,579 |
| Sep. | – 4,900 | 687 | – 5,587 | – 3,673 | 1,962 | – 5,635 | – 1,226 | – 4,360 |
| Oct. | 661 | 583 | 79 | 3,004 | – 88 | 3,092 | – 2,343 | + 2,421 |
| Nov. | 60 | 301 | – 241 | – 2,667 | 538 | – 3,205 | 2,727 | – 2,968 |
| Dec. | 28,150 | 24,942 | 3,207 | 27,056 | 6,437 | 20,619 | 1,094 | + 2,114 |
| 2024 Jan. | 100 | 351 | – 251 | 2,357 | – 1,361 | 3,718 | – 2,257 | + 2,006 |
| Feb. | – 315 | 206 | – 521 | 533 | 4,247 | – 3,714 | – 848 | + 327 |
| Mar. | 7,270 | 4,679 | 2,591 | 9,303 | 6,657 | 2,646 | – 2,033 | + 4,624 |
| Apr. | 2,003 | 1,546 | 457 | 3,858 | – 2,481 | 6,339 | – 1,856 | + 2,312 |
| May | 5,453 | 474 | 4,979 | 4,945 | 3,531 | 1,414 | 508 | + 4,471 |
| June | – 1,461 | 292 | – 1,753 | – 2,498 | – 4,084 | 1,586 | 1,038 | – 2,790 |
| July | 2,862 | 204 | 2,658 | 3,878 | 40 | 3,838 | – 1,016 | + 3,674 |
| Aug. | – 2,608 | 1,300 | – 3,908 | – 3,528 | – 3,201 | – 327 | 920 | – 4,828 |
| Sep. | 7,421 | 558 | 6,863 | 5,679 | 2,559 | 3,120 | 1,742 | + 5,121 |
| Oct. | 6,432 | 6,195 | 236 | 5,725 | 3,813 | 1,912 | 707 | – 470 |
| Nov. | – 3,194 | 863 | – 4,058 | – 3,496 | – 3,466 | – 30 | 302 | – 4,360 |
| Dec. | – 1,460 | 69 | – 1,528 | – 2,719 | – 1,987 | – 732 | 1,259 | – 2,788 |
| 2025 Jan. | 8,390 | 577 | 7,813 | 7,456 | 4,455 | 3,001 | 935 | + 6,879 |
| Feb. | 6,984 | 52 | 6,932 | 3,504 | 12,658 | – 9,154 | 3,480 | + 3,451 |
| Mar. | – 2,442 | 167 | – 2,609 | – 3,250 | – 5,777 | 2,527 | 807 | – 3,416 |
| Apr. | – 4,432 | 150 | – 4,583 | 3,792 | – 9,370 | 13,162 | – 8,224 | + 3,641 |
| May | 7,396 | 159 | 7,236 | 9,322 | 6,642 | 2,680 | – 1,926 | + 9,162 |
| June | 10,317 | 5,084 | 5,233 | 11,853 | 2,033 | 9,820 | – 1,536 | + 6,769 |
| July | 10,690 | 4,445 | 6,245 | 11,275 | 6,169 | 5,106 | – 585 | + 6,830 |
| Aug. | 6,870 | 555 | 6,315 | 7,694 | 4,092 | 3,602 | – 824 | + 7,138 |
| Sep. | 1,936 | 4,093 | – 2,157 | 5,336 | 1,899 | 3,437 | – 3,399 | + 1,242 |
| Oct. | 8,653 | 9,301 | – 648 | 10,415 | 2,255 | 8,160 | – 1,762 | + 1,114 |
| Nov. | – 722 | 892 | – 1,615 | 2,517 | 2,571 | – 54 | – 3,240 | + 1,625 |
| Dec. | – 28,646 | 1,358 | – 30,004 | – 25,688 | – 21,443 | – 4,245 | – 2,959 | – 27,046 |
| 2026 Jan. | 19,304 | 4,458 | 14,846 | 19,594 | 15,153 | 4,441 | – 291 | + 15,136 |
| Feb. | – 6,143 | 138 | – 6,281 | – 5,134 | 6,951 | – 12,085 | – 1,008 | – 5,273 |
| Mar. | – 12,883 | 1,334 | – 14,217 | – 8,824 | – 14,848 | 6,024 | – 4,059 | – 10,158 |
| Apr. | 7,462 | 2,027 | 5,436 | 2,986 | 8,353 | – 5,367 | 4,476 | + 959 |
| May | 3,180 | 744 | 2,436 | 5,368 | 3,981 | 1,387 | – 2,188 | + 4,624 |
| June | 9,011 | 13,319 | – 4,308 | 8,557 | – 2,440 | 10,997 | 455 | – 4,762 |
| July | – 2,319 | 2,526 | – 4,845 | – 2,665 | – 8,727 | 6,062 | 347 | – 5,191 |

**1** At issue prices. **2** Net purchases or net sales (-) of foreign shares (including direct investment) by residents; transaction values. **3** Domestic and foreign shares. **4** Residual; also including purchases of domestic and foreign shares by domestic mutual funds. **5** Net purchases or net sales (-) of domestic shares (including direct investment) by non-residents; transaction values. **6** Domestic investments in foreign securities less foreign investments in domestic securities; increase in net foreign assets (+) / decrease in net foreign assets (-) — The figures for the most recent date are provisional. Revisions are not specially marked.