II. Shares issued by residents

a) Sales and purchases of shares

€ million

Period	Sales = total purchases (cols 2 plus 3 or 4 plus 7)	Sales		Purchases				Memo item: Net external transactions [6]
		Domestic shares [1]	Foreign shares [2]	Residents			Non-residents [5]	
				Total [3]	Credit institutions	Other sectors [4]		
	1	2	3	4	5	6	7	8
2011	25,833	21,713	4,120	40,804	670	40,134	− 14,971	+ 19,092
2012	15,061	5,120	9,941	14,405	10,259	4,146	656	+ 9,284
2013	20,187	10,106	10,081	17,337	11,991	5,346	2,851	+ 7,231
2014	43,488	18,778	24,710	43,930	17,203	26,727	− 443	+ 25,152
2015	56,979	7,668	49,311	46,721	− 5,421	52,142	10,258	+ 39,053
2016	39,133	4,409	34,724	39,265	− 5,143	44,408	− 132	+ 34,856
2017	52,932	15,570	37,362	51,270	7,031	44,239	1,662	+ 35,700
2018	61,400	16,188	45,212	89,624	− 11,184	100,808	− 28,224	+ 73,436
2019	54,830	9,076	45,754	43,070	− 1,119	44,189	11,759	+ 33,994
2020	78,464	17,771	60,693	111,570	27	111,543	− 33,106	+ 93,798
2021	115,940	49,066	66,875	102,605	10,869	91,736	13,335	+ 53,539
2022	− 5,954	27,792	− 33,746	− 2,285	− 8,262	5,977	− 3,670	− 30,076
2023	41,535	36,898	4,637	53,297	14,650	38,647	− 11,761	+ 16,399
2024	22,502	16,738	5,764	24,037	4,267	19,770	− 1,535	+ 7,299
2025	24,993	26,835	− 1,842	44,225	6,184	38,041	− 19,232	+ 17,390
2022 Aug.	− 1,280	87	− 1,367	1,649	165	1,484	− 2,930	+ 1,563
Sep.	− 333	1,166	− 1,499	− 14,331	− 529	− 13,802	13,998	− 15,498
Oct.	− 1,202	154	− 1,356	− 3,537	− 1,588	− 1,949	2,335	− 3,691
Nov.	− 5,649	247	− 5,896	− 8,402	1,414	− 9,816	2,753	− 8,649
Dec.	22,589	20,925	1,664	23,676	− 3,089	26,765	− 1,087	+ 2,751
2023 Jan.	6,268	133	6,135	7,463	2,935	4,528	− 1,196	+ 7,331
Feb.	4,809	2,371	2,439	5,606	4,494	1,112	− 797	+ 3,235
Mar.	− 479	1,696	− 2,175	1,857	1,985	− 128	− 2,336	+ 161
Apr.	4,777	2,576	2,201	5,909	3,235	2,674	− 1,132	+ 3,333
May	− 815	592	− 1,407	1,202	− 2,497	3,699	− 2,017	+ 610
June	− 4,712	1,067	− 5,779	24	− 3,322	3,346	− 4,736	− 1,043
July	6,843	478	6,366	3,464	− 136	3,600	3,379	+ 2,987
Aug.	872	1,474	− 602	4,052	− 893	4,945	− 3,180	+ 2,579
Sep.	− 4,900	687	− 5,587	− 3,673	1,962	− 5,635	− 1,226	− 4,360
Oct.	661	583	79	3,004	− 88	3,092	− 2,343	+ 2,421
Nov.	60	301	− 241	− 2,667	538	− 3,205	2,727	− 2,968
Dec.	28,150	24,942	3,207	27,056	6,437	20,619	1,094	+ 2,114
2024 Jan.	100	351	− 251	2,357	− 1,361	3,718	− 2,257	+ 2,006
Feb.	− 315	206	− 521	533	4,247	− 3,714	− 848	+ 327
Mar.	7,270	4,679	2,591	9,303	6,657	2,646	− 2,033	+ 4,624
Apr.	2,003	1,546	457	3,858	− 2,481	6,339	− 1,856	+ 2,312
May	5,453	474	4,979	4,945	3,531	1,414	508	+ 4,471
June	− 1,461	292	− 1,753	− 2,498	− 4,084	1,586	1,038	− 2,790
July	2,862	204	2,658	3,878	40	3,838	− 1,016	+ 3,674
Aug.	− 2,608	1,300	− 3,908	− 3,528	− 3,201	− 327	920	− 4,828
Sep.	7,421	558	6,863	5,679	2,559	3,120	1,742	+ 5,121
Oct.	6,432	6,195	236	5,725	3,813	1,912	707	− 470
Nov.	− 3,194	863	− 4,058	− 3,496	− 3,466	− 30	302	− 4,360
Dec.	− 1,460	69	− 1,528	− 2,719	− 1,987	− 732	1,259	− 2,788
2025 Jan.	8,390	577	7,813	7,456	4,455	3,001	935	+ 6,879
Feb.	6,984	52	6,932	3,504	12,658	− 9,154	3,480	+ 3,451
Mar.	− 2,442	167	− 2,609	− 3,250	− 5,777	2,527	807	− 3,416
Apr.	− 4,432	150	− 4,583	3,792	− 9,370	13,162	− 8,224	+ 3,641
May	7,396	159	7,236	9,322	6,642	2,680	− 1,926	+ 9,162
June	10,317	5,084	5,233	11,853	2,033	9,820	− 1,536	+ 6,769
July	10,690	4,445	6,245	11,275	6,169	5,106	− 585	+ 6,830
Aug.	6,870	555	6,315	7,694	4,092	3,602	− 824	+ 7,138
Sep.	1,936	4,093	− 2,157	5,336	1,899	3,437	− 3,399	+ 1,242
Oct.	8,653	9,301	− 648	10,415	2,255	8,160	− 1,762	+ 1,114
Nov.	− 722	892	− 1,615	2,517	2,571	− 54	− 3,240	+ 1,625
Dec.	− 28,646	1,358	− 30,004	− 25,688	− 21,443	− 4,245	− 2,959	− 27,046
2026 Jan.	19,304	4,458	14,846	19,594	15,153	4,441	− 291	+ 15,136
Feb.	− 6,143	138	− 6,281	− 5,134	6,951	− 12,085	− 1,008	− 5,273
Mar.	− 12,883	1,334	− 14,217	− 8,824	− 14,848	6,024	− 4,059	− 10,158
Apr.	7,462	2,027	5,436	2,986	8,353	− 5,367	4,476	+ 959
May	3,180	744	2,436	5,368	3,981	1,387	− 2,188	+ 4,624
June	9,011	13,319	− 4,308	8,557	− 2,440	10,997	455	− 4,762
July	− 3,422	2,526	− 5,947	− 3,876	− 8,785	4,909	454	− 6,402
Aug.	− 432	331	− 763	− 909	− 508	− 401	477	− 1,240
Sep.	5,269	546	4,722	11,497	4,236	7,261	− 6,228	+ 10,950

1 At issue prices. **2** Net purchases or net sales (-) of foreign shares (including direct investment) by residents; transaction values. **3** Domestic and foreign shares. **4** Residual; also including purchases of domestic and foreign shares by domestic mutual funds. **5** Net purchases or net sales (-) of domestic shares (including direct investment) by non-residents; transaction values. **6** Domestic investments in foreign securities less foreign investments in domestic securities; increase in net foreign assets (+) / decrease in net foreign assets (-) — The figures for the most recent date are provisional. Revisions are not specially marked.