

## II. Shares issued by residents

### d) Changes in share circulation

Period	Change in public limited companies' capital								Memo item German companies included in the share issue statistics (level at end of period under review)				
	Total	due to						Share capital = Circulation	Number of Issuers				
		cash payments and exchange of convertible bonds <sup>1</sup>	issue of bonus shares	contribution of claims and other real assets	merger and transfer of assets	change to or from a different legal form	reduction of capital and liquidation						
€ million, nominal value											Unit		
2010	–	1,096	3,265	497	178	–	486	–	993	–	3,569	174,596	12,962
2011	–	2,570	6,390	552	462	–	552	–	762	–	3,532	177,167	12,328
2012	–	1,449	3,046	129	570	–	478	–	594	–	2,411	178,617	11,805
2013	–	6,879	2,971	718	476	–	1,432	–	619	–	8,992	171,741	11,366
2014	–	5,356	5,332	1,265	1,714	–	465	–	1,044	–	1,446	177,097	10,950
2015	–	319	4,634	397	599	–	1,394	–	1,385	–	2,535	177,416	10,546
2016	–	1,062	3,272	319	337	–	953	–	2,165	–	1,865	176,355	10,192
2017	–	2,471	3,894	776	533	–	457	–	661	–	1,615	178,828	9,865
2018	–	1,357	3,670	716	82	–	1,055	–	1,111	–	946	180,187	9,571
2019 <sup>2 3</sup>	–	1,673	2,411	2,419	542	–	858	–	65	–	2,775	183,461	9,053
2020 <sup>3</sup>	–	2,872	1,877	219	178	–	2,051	–	460	–	2,635	181,881	8,766
2021	–	4,152	9,561	672	35	–	326	–	212	–	5,578	186,580	8,509
2022	–	12,272	14,950	224	371	–	29	–	293	–	2,952	199,789	8,208
2023	–	15,984	3,377	3	50	–	564	–	2,515	–	16,335	182,246	7,916
2024	–	1,387	2,415	27	0	–	147	–	679	–	3,004	181,022	7,588
2021 Feb.	–	705	331	–	0	–	9	–	443	–	59	182,149	8,705
Mar.	–	213	411	–	0	–	1	–	34	–	164	182,362	8,684
Apr.	–	106	116	73	1	–	0	–	1	–	84	182,665	8,684
May	–	514	205	26	–	–	0	–	92	–	653	182,152	8,668
June	–	75	275	73	–	–	87	–	70	–	116	182,226	8,652
July	–	65	74	31	2	–	1	–	2	–	169	181,614	8,637
Aug.	–	4,425	4,593	171	11	–	70	–	4	–	416	186,083	8,606
Sep.	–	230	678	6	11	–	14	–	9	–	443	186,316	8,585
Oct.	–	2,127	2,166	16	–	–	4	–	35	–	16	188,444	8,561
Nov.	–	109	85	–	6	–	5	–	1	–	194	188,352	8,546
Dec.	–	2,595	524	16	–	–	201	–	106	–	2,827	186,580	8,509
2022 Jan.	–	250	341	–	2	–	9	–	23	–	61	186,830	8,495
Feb.	–	110	64	9	40	–	11	–	76	–	137	186,737	8,466
Mar.	–	256	260	91	–	–	0	–	25	–	70	186,993	8,439
Apr.	–	25	47	1	–	–	0	–	4	–	19	186,971	8,418
May	–	84	215	42	–	–	0	–	0	–	172	187,056	8,399
June	–	340	138	29	328	–	–	–	108	–	47	187,396	8,379
July	–	1,194	120	39	–	–	1	–	25	–	1,326	186,233	8,358
Aug.	–	688	42	–	–	–	0	–	32	–	698	185,545	8,243
Sep.	–	36	33	–	–	–	7	–	–	–	62	186,436	8,235
Oct.	–	36	76	1	–	–	0	–	–	–	112	186,402	8,213
Nov.	–	57	31	13	–	–	–	–	–	–	102	186,351	8,196
Dec.	–	13,437	13,584	–	–	–	–	–	–	–	147	199,789	8,208
2023 Jan.	–	11	16	–	–	–	–	–	0	–	27	199,778	8,202
Feb.	–	162	149	–	50	–	–	–	0	–	37	198,334	8,184
Mar.	–	185	178	–	–	–	–	–	–	–	363	198,157	8,159
Apr.	–	267	431	–	–	–	0	–	6	–	157	198,426	8,135
May	–	71	153	–	–	–	0	–	–	–	82	198,497	8,115
June	–	8	422	–	–	–	262	–	17	–	135	198,505	8,048
July	–	99	52	–	–	–	0	–	89	–	62	198,406	8,037
Aug.	–	210	452	–	–	–	1	–	24	–	217	198,654	8,005
Sep.	–	325	280	3	–	–	201	–	10	–	397	198,328	7,980
Oct.	–	194	504	–	–	–	100	–	2	–	208	198,522	7,961
Nov.	–	67	62	–	–	–	–	–	–	–	129	198,456	7,933
Dec.	–	16,210	677	–	–	–	–	–	2,366	–	14,521	182,246	7,916
2024 Jan.	–	144	42	–	–	–	0	–	115	–	71	182,103	7,892
Feb.	–	117	48	–	–	–	2	–	25	–	138	181,987	7,875
Mar.	–	113	344	–	–	–	7	–	5	–	218	182,100	7,859
Apr.	–	295	126	–	–	–	4	–	4	–	414	181,805	7,797
May	–	322	187	–	–	–	–	–	328	–	180	181,553	7,756
June	–	317	31	8	0	–	9	–	73	–	274	181,236	7,734
July	–	143	117	20	–	–	5	–	11	–	263	181,104	7,704
Aug.	–	7	316	–	–	–	76	–	55	–	177	181,117	7,680
Sep.	–	128	444	–	–	–	33	–	38	–	245	181,288	7,662
Oct.	–	179	565	–	–	–	5	–	3	–	377	181,470	7,627
Nov.	–	44	127	–	–	–	5	–	10	–	68	181,512	7,611
Dec.	–	521	67	–	–	–	–	–	10	–	578	181,022	7,588
2025 Jan.	–	147	158	–	–	–	–	–	99	–	207	180,887	7,561
Feb.	–	179	24	–	–	–	81	–	7	–	114	180,708	7,533
Mar.	–	55	132	–	–	–	–	–	12	–	175	180,660	7,512

<sup>1</sup> Including share issues out of company profits. <sup>2</sup> Methodological changes since October 2019. <sup>3</sup> Changes due to statistical adjustments.