II. Shares issued by residents

d) Changes in share circulation

Period	Change in public limited companies' capital							Memo item German companies included in the share issue statistics (level at end of period under review)	
	Total	due to						Share capital = Circulation	Number of Issuers
		cash payments and exchange of convertible bonds [1]	issue of bonus shares	contribution of claims and other real assets	merger and transfer of assets	change to or from a different legal form	reduction of capital and liquidation		
	€ million, nominal value								Unit
2011	2,570	6,390	552	462	– 552	– 762	– 3,532	177,167	12,328
2012	1,449	3,046	129	570	– 478	594	– 2,411	178,617	11,805
2013	– 6,879	2,971	718	476	– 1,432	– 619	– 8,992	171,741	11,366
2014	5,356	5,332	1,265	1,714	– 465	– 1,044	– 1,446	177,097	10,950
2015	319	4,634	397	599	– 1,394	– 1,385	– 2,535	177,416	10,546
2016	– 1,062	3,272	319	337	– 953	– 2,165	– 1,865	176,355	10,192
2017	2,471	3,894	776	533	– 457	– 661	– 1,615	178,828	9,865
2018	1,357	3,670	716	82	– 1,055	– 1,111	– 946	180,187	9,571
2019 [2] [3]	1,673	2,411	2,419	542	– 858	– 65	– 2,775	183,461	9,053
2020 [3]	– 2,872	1,877	219	178	– 2,051	– 460	– 2,635	181,881	8,766
2021	4,152	9,561	672	35	– 326	– 212	– 5,578	186,580	8,509
2022	12,272	14,950	224	371	– 29	– 293	– 2,952	199,789	8,208
2023	– 15,984	3,377	3	50	– 564	– 2,515	– 16,335	182,246	7,916
2024	– 1,387	2,415	27	0	– 147	– 679	– 3,004	181,022	7,588
2025	– 3,889	3,044	43	1	– 289	– 142	– 6,546	178,401	7,300
2022 Aug.	– 688	42	–	–	– 0	– 32	– 698	185,545	8,243
Sep.	– 36	33	–	–	– 7	–	– 62	186,436	8,235
Oct.	– 36	76	1	–	– 0	–	– 112	186,402	8,213
Nov.	– 57	31	13	–	–	–	– 102	186,351	8,196
Dec.	13,437	13,584	–	–	–	–	– 147	199,789	8,208
2023 Jan.	– 11	16	–	–	–	– 0	– 27	199,778	8,202
Feb.	162	149	–	50	–	– 0	– 37	198,334	8,184
Mar.	– 185	178	–	–	–	–	– 363	198,157	8,159
Apr.	267	431	–	–	– 0	– 6	– 157	198,426	8,135
May	71	153	–	–	– 0	–	– 82	198,497	8,115
June	8	422	–	–	– 262	– 17	– 135	198,505	8,048
July	– 99	52	–	–	– 0	– 89	– 62	198,406	8,037
Aug.	210	452	–	–	– 1	– 24	– 217	198,654	8,005
Sep.	– 325	280	3	–	– 201	– 10	– 397	198,328	7,980
Oct.	194	504	–	–	– 100	– 2	– 208	198,522	7,961
Nov.	– 67	62	–	–	–	–	– 129	198,456	7,933
Dec.	– 16,210	677	–	–	–	– 2,366	– 14,521	182,246	7,916
2024 Jan.	– 144	42	–	–	– 0	– 115	– 71	182,103	7,892
Feb.	– 117	48	–	–	– 2	– 25	– 138	181,987	7,875
Mar.	113	344	–	–	– 7	– 5	– 218	182,100	7,859
Apr.	– 295	126	–	–	– 4	– 4	– 414	181,805	7,797
May	– 322	187	–	–	–	– 328	– 180	181,553	7,756
June	– 317	31	8	0	– 9	– 73	– 274	181,236	7,734
July	– 143	117	20	–	– 5	– 11	– 263	181,104	7,704
Aug.	7	316	–	–	– 76	– 55	– 177	181,117	7,680
Sep.	128	444	–	–	– 33	– 38	– 245	181,288	7,662
Oct.	179	565	–	–	– 5	– 3	– 377	181,470	7,627
Nov.	44	127	–	–	– 5	– 10	– 68	181,512	7,611
Dec.	– 521	67	–	–	–	– 10	– 578	181,022	7,588
2025 Jan.	– 147	158	–	–	–	– 99	– 207	180,887	7,561
Feb.	– 179	24	–	–	– 81	– 7	– 114	180,708	7,533
Mar.	– 55	132	–	–	–	– 12	– 175	180,660	7,512
Apr.	– 104	34	–	–	–	– 9	– 129	180,556	7,493
May	– 235	26	–	–	– 0	– 2	– 259	180,321	7,472
June	154	1,133	–	1	–	–	– 980	180,476	7,457
July	– 928	302	1	–	– 0	– 3	– 1,228	180,492	7,434
Aug.	– 841	200	42	–	– 0	– 8	– 1,075	179,651	7,400
Sep.	– 467	595	–	–	– 199	– 0	– 863	179,211	7,366
Oct.	59	112	–	–	–	–	– 53	179,275	7,348
Nov.	– 333	229	–	–	– 9	– 2	– 551	178,970	7,324
Dec.	– 813	97	–	–	–	–	– 910	178,401	7,300
2026 Jan.	– 161	17	–	–	–	–	– 179	178,241	7,286
Feb.	– 57	84	–	–	–	–	– 141	178,192	7,271
Mar.	– 271	185	–	–	– 2	–	– 454	178,046	7,260
Apr.	386	416	–	–	–	–	– 30	178,434	7,253
May	86	199	–	–	–	– 40	– 73	178,520	7,233
June	99	169	–	–	–	–	– 70	178,619	7,218
July	74	188	–	–	–	–	– 114	178,718	7,206
Aug.	– 69	112	–	–	– 3	–	– 178	178,676	7,185
Sep.	– 548	154	–	–	–	– 1	– 702	178,129	7,144

1 Including share issues out of company profits. **2** Methodological changes since October 2019. **3** Changes due to statistical adjustments.