

I. Open-end domestic mutual funds

1 Sales and purchases of mutual fund shares

€ million

Period	Sales			Purchases							Memo item Net external transactions ⁶			
	Sales = total purchases (cols 2 + 3 or 4 + 11)	Domestic mutual fund shares ³	Foreign mutual fund shares ⁴	Residents			Non-residents ⁵							
				Total	Credit institutions including building and loan associations ¹		Total	Domestic mutual fund shares	Foreign mutual fund shares	Other sectors		Total	Domestic mutual fund shares	Foreign mutual fund shares
					Domestic mutual fund shares	Foreign mutual fund shares								
1	2	3	4	5	6	7	8	9	10	11	12			
2012	111,236	89,942	21,293	114,676	- 3,062	- 1,500	- 1,562	117,738	94,882	22,855	- 3,437	24,731		
2013	123,736	91,337	32,400	117,028	771	671	100	116,257	83,956	32,300	- 6,710	25,690		
2014	137,294	97,711	39,583	141,134	819	2,564	- 1,745	140,315	98,988	41,328	- 3,841	43,423		
2015	189,802	146,136	43,665	181,932	7,362	6,868	494	174,570	131,398	43,171	- 7,870	35,795		
2016	149,288	119,369	29,919	156,236	2,877	6,049	- 3,172	153,359	120,268	33,091	- 6,948	36,867		
2017	148,214	94,921	53,292	150,740	4,938	3,890	1,048	145,802	93,557	52,244	- 2,526	55,818		
2018	108,293	103,694	4,599	114,973	2,979	5,285	- 2,306	111,994	105,089	6,905	- 6,680	11,279		
2019	171,666	122,546	49,120	176,210	2,719	3,531	- 812	173,491	123,559	49,932	- 4,544	53,664		
2020	157,349	116,028	41,321	156,421	336	1,992	- 1,656	156,085	113,108	42,977	- 928	40,393		
2021	281,018	157,861	123,157	289,400	13,154	12,900	254	276,246	153,344	122,903	- 8,383	131,539		
2022	112,662	79,022	33,640	116,145	3,170	4,629	- 1,459	112,975	77,877	35,099	- 3,483	37,123		
2023	73,874	44,484	29,390	76,088	- 4,778	- 2,724	- 2,054	80,866	49,422	31,444	- 2,214	31,605		
2024	151,391	40,124	111,267	152,405	8,704	6,090	2,614	143,701	35,048	108,653	- 1,014	112,281		
2024 Dec.	27,016	12,681	14,335	27,562	3,296	928	2,368	24,266	12,299	11,967	- 546	14,881		
2025 Jan.	26,230	5,450	20,780	26,319	1,010	978	32	25,309	4,561	20,748	- 89	20,869		
Feb.	21,643	6,511	15,132	18,110	303	330	- 27	17,807	2,648	15,159	- 3,533	11,599		
Mar.	13,391	5,442	7,949	11,357	853	582	271	10,504	2,826	7,678	- 2,034	5,915		
Apr.	5,005	3,382	1,624	4,110	118	458	- 340	3,992	2,028	1,964	- 896	728		
May	16,067	4,633	11,434	16,397	415	110	305	15,982	4,853	11,129	- 330	11,763		
June	12,385	2,206	10,179	11,713	774	315	459	10,939	1,219	9,720	- 672	9,507		
July	13,620	4,913	8,707	13,699	742	406	336	12,957	4,586	8,371	- 79	8,786		
Aug.	16,667	7,966	8,700	16,483	982	990	- 8	15,501	6,793	8,708	- 183	8,517		
Sep.	13,609	2,930	10,679	13,399	26	48	- 22	13,373	2,672	10,701	- 209	10,470		
Oct.	18,551	12,470	6,081	18,981	596	213	383	18,385	12,687	5,698	- 429	6,510		
Nov.	13,668	10,470	3,198	19,387	178	284	- 106	19,209	15,905	3,304	- 5,719	8,917		
Dec.	38,797	23,346	15,450	38,907	898	877	21	38,009	22,579	15,429	- 110	15,560		
2026 Jan.	20,553	8,023	12,530	20,043	1,649	973	676	18,394	6,541	11,854	- 509	12,020		
Feb.	25,286	7,595	17,691	24,443	389	348	41	24,054	6,404	17,650	- 843	16,848		
Mar.	6,106	2,321	3,785	5,150	94	524	- 430	5,056	841	4,215	- 956	2,829		
Apr.	15,678	1,387	14,291	10,442	430	93	337	10,012	- 3,943	13,954	- 5,237	9,055		

of which: Money market fund shares

2012	1,747	1,380	367	2,586	- 81	- 16	- 65	2,667	2,235	432	- 838	1,205
2013	- 5,356	- 1,591	- 3,765	- 5,340	- 1,057	- 1,042	- 15	- 4,283	- 534	- 3,750	- 16	- 3,749
2014	- 42	- 533	491	- 41	11	24	- 13	- 52	- 555	504	- 1	492
2015	1,371	- 39	1,410	1,701	- 136	- 170	34	1,837	462	1,376	- 330	1,740
2016	946	- 342	2,157	957	- 56	4	- 52	1,013	- 1,196	2,209	- 11	2,168
2017	5,470	- 236	5,705	5,460	328	23	305	5,132	- 268	5,400	- 9	5,696
2018	3,149	378	2,772	2,705	- 217	- 13	- 204	2,922	- 53	2,976	- 444	2,327
2019	5,894	- 447	6,341	6,212	- 106	1	- 107	6,318	- 130	6,448	- 318	6,659
2020	2,537	714	1,823	2,392	14	3	11	2,378	566	1,812	- 145	1,678
2021	- 2,847	389	- 3,237	- 2,752	45	- 34	79	- 2,797	518	- 3,316	- 95	- 3,142
2022	4,145	482	3,663	3,906	12	- 1	13	3,894	244	3,650	- 239	3,424
2023	5,122	460	4,661	5,414	- 100	- 1	- 99	5,514	754	4,760	- 293	4,954
2024	41,352	1,692	39,660	41,705	5	4	1	41,700	2,041	39,659	- 352	40,013
2024 Dec.	5,257	46	5,211	5,256	0	0	0	5,256	45	5,211	- 1	5,210
2025 Jan.	6,753	204	6,550	6,772	- 5	- 4	- 1	6,777	226	6,551	- 18	6,568
Feb.	1,641	83	1,559	1,665	2	1	1	1,663	106	1,558	- 24	1,582
Mar.	2,713	253	2,460	2,846	1	1	0	2,845	386	2,460	- 133	2,593
Apr.	- 1,946	520	- 2,466	- 2,143	- 16	18	- 2	- 2,159	305	- 2,464	- 197	- 2,663
May	2,121	86	2,035	2,165	- 16	- 18	2	2,181	148	2,033	- 44	2,079
June	2,512	63	2,449	2,418	- 2	- 2	0	2,420	- 29	2,449	- 94	2,355
July	938	- 44	982	870	0	0	0	870	- 112	982	- 68	914
Aug.	1,137	62	1,074	1,546	5	6	- 1	1,541	466	1,075	- 409	1,484
Sep.	282	- 65	347	280	5	4	1	275	- 71	346	- 2	346
Oct.	- 323	- 48	- 275	- 312	- 4	- 3	- 1	- 308	- 34	- 274	- 11	- 264
Nov.	- 1,553	- 31	- 1,522	- 1,585	1	1	0	- 1,586	- 64	- 1,522	- 32	- 1,553
Dec.	208	- 193	401	203	- 9	- 8	- 1	212	- 190	402	- 5	396
2026 Jan.	1,919	65	1,854	1,919	7	5	2	1,912	61	1,852	- 0	1,854
Feb.	2,423	84	2,339	2,401	6	7	- 1	2,395	55	2,340	- 22	2,317
Mar.	- 441	236	- 676	- 445	45	46	- 1	- 490	185	- 675	- 5	- 681
Apr.	1,166	344	822	830	- 51	- 52	1	881	60	821	- 336	486

1 Bookvalues. **2** Residual; also including purchases of domestic and foreign securities by domestic mutual funds. **3** Including shares in public limited investment companies (Investmentaktiengesellschaften); Breakdown, see Table V.1. **4** Net purchases or net sales (-) of foreign mutual fund shares by residents; transaction values. **5** Net purchases

or net sales (-) of domestic mutual fund shares by non-residents; transaction values. **6** Domestic investments in foreign securities less foreign investment in domestic securities; increase in net foreign assets: (+) / decrease in net foreign assets: (-). — The figures for the most recent date are provisional. Revisions are not specially marked.