

I. Open-end domestic mutual funds

2a) Stock and transaction data, by asset structure: Number, shares outstanding and net assets of domestic mutual funds

| End of the year or month | Funds open to the general public | | | | | | | |
|---|----------------------------------|-----------|--------------|------------|-------------------------------------|--------------------|---|--------------------------|
| | Total | of which: | | | | | | |
| | | Total | Equity funds | Bond funds | Mixed securities funds ¹ | Money market funds | Open end real estate funds ² | Pension investment funds |
| Number of funds ³ | | | | | | | | |
| 2019 | 6,895 | 2,748 | 815 | 439 | 1,146 | 14 | 50 | 10 |
| 2020 | 7,137 | 2,879 | 905 | 458 | 1,163 | 14 | 56 | 10 |
| 2021 | 7,610 | 3,116 | 1,047 | 492 | 1,234 | 15 | 58 | 9 |
| 2022 | 7,715 | 3,232 | 1,116 | 509 | 1,267 | 15 | 59 | 9 |
| 2023 | 7,871 | 3,420 | 1,221 | 531 | 1,293 | 11 | 58 | 9 |
| 2024 | 7,910 | 3,518 | 1,259 | 535 | 1,321 | 11 | 57 | 9 |
| 2025 | 8,072 | 3,668 | 1,351 | 572 | 1,331 | 12 | 55 | 9 |
| 2024 Dec. | 7,910 | 3,518 | 1,259 | 535 | 1,321 | 11 | 57 | 9 |
| 2025 Jan. | 7,890 | 3,504 | 1,265 | 531 | 1,310 | 11 | 55 | 10 |
| Feb. | 7,896 | 3,507 | 1,260 | 534 | 1,315 | 11 | 55 | 10 |
| Mar. | 7,896 | 3,513 | 1,265 | 537 | 1,314 | 11 | 54 | 10 |
| Apr. | 7,922 | 3,537 | 1,277 | 540 | 1,323 | 11 | 54 | 10 |
| May | 7,946 | 3,562 | 1,289 | 544 | 1,335 | 11 | 54 | 10 |
| June | 7,963 | 3,577 | 1,300 | 544 | 1,335 | 11 | 54 | 10 |
| July | 7,961 | 3,577 | 1,297 | 547 | 1,332 | 11 | 54 | 10 |
| Aug. | 7,972 | 3,585 | 1,303 | 549 | 1,329 | 11 | 54 | 10 |
| Sep. | 7,998 | 3,607 | 1,306 | 554 | 1,341 | 11 | 54 | 10 |
| Oct. | 8,005 | 3,605 | 1,306 | 552 | 1,338 | 11 | 54 | 10 |
| Nov. | 8,018 | 3,613 | 1,309 | 552 | 1,341 | 11 | 54 | 10 |
| Dec. | 8,072 | 3,668 | 1,351 | 572 | 1,331 | 12 | 55 | 9 |
| 2026 Jan. | 8,076 | 3,680 | 1,357 | 578 | 1,334 | 12 | 55 | 9 |
| Feb. | 8,093 | 3,684 | 1,359 | 584 | 1,332 | 11 | 55 | 9 |
| Mar. | 8,106 | 3,690 | 1,364 | 586 | 1,330 | 11 | 55 | 9 |
| Mutual fund shares outstanding (million) | | | | | | | | |
| 2019 | 33,684.6 | 11,052.8 | 2,491.9 | 1,433.3 | 3,920.6 | 33.4 | 2,482.9 | 7.3 |
| 2020 | 37,364.4 | 13,293.5 | 2,697.5 | 2,007.8 | 5,198.1 | 32.2 | 2,691.3 | 7.0 |
| 2021 | 43,177.8 | 15,474.6 | 3,198.7 | 2,382.6 | 5,900.2 | 40.1 | 2,897.0 | 6.4 |
| 2022 | 44,727.9 | 15,494.0 | 3,233.8 | 2,298.6 | 5,887.2 | 48.9 | 3,013.8 | 6.3 |
| 2023 | 39,144.7 | 9,109.5 | 2,975.4 | 1,096.3 | 1,589.7 | 58.3 | 2,986.7 | 6.1 |
| 2024 | 42,234.4 | 9,250.8 | 2,997.7 | 1,092.6 | 1,601.7 | 86.3 | 2,991.2 | 5.9 |
| 2025 | 45,807.9 | 9,760.0 | 3,297.3 | 1,123.5 | 1,597.5 | 98.5 | 2,796.9 | 5.8 |
| 2024 Dec. | 42,234.4 | 9,250.8 | 2,997.7 | 1,092.6 | 1,601.7 | 86.3 | 2,991.2 | 5.9 |
| 2025 Jan. | 42,728.3 | 9,251.2 | 2,995.8 | 1,091.4 | 1,601.3 | 88.8 | 2,971.8 | 7.0 |
| Feb. | 43,518.9 | 9,315.5 | 3,038.7 | 1,095.2 | 1,607.1 | 91.2 | 2,954.2 | 7.0 |
| Mar. | 43,674.5 | 9,393.4 | 3,104.9 | 1,101.5 | 1,605.8 | 93.5 | 2,930.8 | 6.9 |
| Apr. | 43,691.9 | 9,390.6 | 3,083.5 | 1,105.9 | 1,607.1 | 102.0 | 2,914.1 | 6.9 |
| May | 44,054.5 | 9,472.8 | 3,137.1 | 1,122.2 | 1,616.2 | 100.7 | 2,901.2 | 6.9 |
| June | 44,181.7 | 9,509.4 | 3,157.5 | 1,133.6 | 1,611.4 | 103.0 | 2,891.8 | 6.9 |
| July | 44,273.8 | 9,547.9 | 3,184.5 | 1,142.0 | 1,614.6 | 102.5 | 2,871.5 | 6.9 |
| Aug. | 44,406.9 | 9,574.4 | 3,202.3 | 1,146.1 | 1,615.0 | 103.4 | 2,857.2 | 6.9 |
| Sep. | 44,887.8 | 9,590.1 | 3,213.4 | 1,141.8 | 1,618.4 | 102.1 | 2,843.7 | 6.9 |
| Oct. | 44,997.3 | 9,635.5 | 3,247.8 | 1,142.2 | 1,615.5 | 101.4 | 2,831.7 | 6.9 |
| Nov. | 45,428.9 | 9,697.4 | 3,280.8 | 1,146.9 | 1,621.6 | 101.1 | 2,816.7 | 6.9 |
| Dec. | 45,807.9 | 9,760.0 | 3,297.3 | 1,123.5 | 1,597.5 | 98.5 | 2,796.9 | 5.8 |
| 2026 Jan. | 46,014.6 | 9,838.5 | 3,335.8 | 1,126.3 | 1,603.5 | 99.1 | 2,786.5 | 5.8 |
| Feb. | 46,269.9 | 9,960.6 | 3,404.2 | 1,138.2 | 1,612.6 | 99.1 | 2,769.1 | 5.8 |
| Mar. | 46,734.3 | 10,023.1 | 3,420.1 | 1,147.5 | 1,609.3 | 102.6 | 2,753.4 | 5.7 |
| Net asset value (€ million) | | | | | | | | |
| 2019 | 2,391,361 | 548,262 | 210,487 | 68,900 | 117,557 | 2,102 | 106,246 | 634 |
| 2020 | 2,550,889 | 571,914 | 219,385 | 70,202 | 123,764 | 2,049 | 115,141 | 620 |
| 2021 | 2,838,295 | 682,763 | 286,787 | 72,544 | 148,057 | 2,511 | 124,430 | 650 |
| 2022 | 2,506,993 | 608,849 | 246,513 | 58,039 | 128,551 | 3,009 | 130,970 | 561 |
| 2023 | 2,688,888 | 650,206 | 289,583 | 59,449 | 129,405 | 3,529 | 127,197 | 609 |
| 2024 | 2,842,393 | 710,186 | 336,013 | 61,335 | 138,600 | 5,313 | 123,469 | 633 |
| 2025 | 3,008,437 | 773,001 | 387,195 | 65,415 | 146,426 | 6,268 | 112,689 | 677 |
| 2024 Dec. | 2,842,393 | 710,186 | 336,013 | 61,335 | 138,600 | 5,313 | 123,469 | 633 |
| 2025 Jan. | 2,891,449 | 729,344 | 352,412 | 61,622 | 142,051 | 5,509 | 122,059 | 731 |
| Feb. | 2,906,913 | 730,496 | 353,143 | 62,303 | 142,216 | 5,603 | 121,345 | 732 |
| Mar. | 2,838,207 | 706,357 | 335,808 | 62,098 | 137,553 | 5,856 | 120,477 | 705 |
| Apr. | 2,828,311 | 695,609 | 327,278 | 62,448 | 135,912 | 6,380 | 119,734 | 699 |
| May | 2,881,997 | 724,227 | 349,025 | 64,218 | 139,955 | 6,419 | 119,179 | 722 |
| June | 2,884,523 | 726,473 | 350,722 | 65,241 | 140,333 | 6,494 | 118,008 | 719 |
| July | 2,914,072 | 740,030 | 361,247 | 66,257 | 142,195 | 6,458 | 116,865 | 731 |
| Aug. | 2,924,815 | 742,131 | 363,159 | 66,598 | 142,428 | 6,530 | 116,146 | 730 |
| Sep. | 2,954,619 | 751,377 | 370,657 | 66,377 | 143,990 | 6,471 | 115,499 | 737 |
| Oct. | 3,002,409 | 767,478 | 382,806 | 67,056 | 146,493 | 6,433 | 114,782 | 752 |
| Nov. | 3,002,600 | 767,083 | 383,216 | 66,890 | 146,476 | 6,399 | 113,957 | 750 |
| Dec. | 3,008,437 | 773,001 | 387,195 | 65,415 | 146,426 | 6,268 | 112,689 | 677 |
| 2026 Jan. | 3,051,316 | 786,851 | 396,810 | 66,215 | 148,948 | 6,344 | 111,580 | 686 |
| Feb. | 3,100,618 | 802,763 | 408,293 | 67,618 | 150,973 | 6,382 | 110,827 | 702 |
| Mar. | 2,994,115 | 764,775 | 381,053 | 67,091 | 143,862 | 6,605 | 110,021 | 657 |

¹ Funds without a particular focus in shares or bonds. ² Funds in liquidation not comprised. ³ Mutual fund share categories and partial funds are counted as separate funds.

I. Open-end domestic mutual funds

| | | Specialised funds | | | | | | | | | End of the year or month |
|---|----------------|-------------------|--------------|------------|-------------------------------------|---|-------------|-------------|----------------|-----------|--------------------------|
| Other funds | Funds of funds | Total | of which: | | | | | | Funds of funds | | |
| | | | Equity funds | Bond funds | Mixed securities funds ¹ | Open-end real estate funds ² | Hedge funds | Other funds | | | |
| Number of funds ³ | | | | | | | | | | | |
| 65 | 209 | 4,147 | 181 | 593 | 2,457 | 520 | 13 | 258 | 123 | 2019 | |
| 63 | 210 | 4,258 | 190 | 594 | 2,470 | 568 | 12 | 287 | 134 | 2020 | |
| 62 | 199 | 4,496 | 226 | 668 | 2,482 | 638 | 12 | 317 | 150 | 2021 | |
| 59 | 194 | 4,488 | 231 | 653 | 2,421 | 660 | 12 | 340 | 160 | 2022 | |
| 64 | 213 | 4,455 | 228 | 642 | 2,370 | 671 | 12 | 353 | 163 | 2023 | |
| 90 | 210 | 4,396 | 219 | 626 | 2,287 | 684 | 12 | 369 | 182 | 2024 | |
| 66 | 238 | 4,406 | 246 | 655 | 2,216 | 679 | 2 | 371 | 223 | 2025 | |
| 90 | 210 | 4,396 | 219 | 626 | 2,287 | 684 | 12 | 369 | 182 | 2024 Dec. | |
| 85 | 210 | 4,389 | 224 | 617 | 2,280 | 689 | 11 | 368 | 183 | 2025 Jan. | |
| 86 | 210 | 4,392 | 223 | 619 | 2,280 | 689 | 11 | 370 | 183 | Feb. | |
| 86 | 210 | 4,386 | 224 | 619 | 2,270 | 691 | 11 | 369 | 185 | Mar. | |
| 86 | 210 | 4,388 | 226 | 618 | 2,272 | 691 | 11 | 368 | 185 | Apr. | |
| 85 | 208 | 4,387 | 231 | 619 | 2,267 | 688 | 11 | 369 | 185 | May | |
| 85 | 212 | 4,389 | 231 | 617 | 2,269 | 689 | 11 | 369 | 186 | June | |
| 87 | 213 | 4,387 | 232 | 615 | 2,266 | 687 | 11 | 371 | 188 | July | |
| 90 | 213 | 4,390 | 235 | 610 | 2,269 | 688 | 11 | 372 | 188 | Aug. | |
| 92 | 213 | 4,394 | 235 | 612 | 2,271 | 688 | 11 | 374 | 186 | Sep. | |
| 93 | 215 | 4,403 | 234 | 620 | 2,273 | 686 | 11 | 375 | 187 | Oct. | |
| 93 | 217 | 4,408 | 233 | 619 | 2,270 | 687 | 11 | 378 | 193 | Nov. | |
| 66 | 238 | 4,406 | 246 | 655 | 2,216 | 679 | 2 | 371 | 223 | Dec. | |
| 64 | 237 | 4,398 | 245 | 654 | 2,210 | 678 | 2 | 373 | 222 | 2026 Jan. | |
| 63 | 237 | 4,411 | 245 | 659 | 2,211 | 681 | 2 | 375 | 224 | Feb. | |
| 64 | 237 | 4,418 | 245 | 661 | 2,217 | 681 | . | 374 | 224 | Mar. | |
| Mutual fund shares outstanding (million) | | | | | | | | | | | |
| 242.9 | 440.4 | 22,631.8 | 1,177.7 | 5,728.7 | 11,487.0 | 2,147.3 | 15.8 | 865.7 | 1,208.7 | 2019 | |
| 256.4 | 403.1 | 24,070.9 | 1,203.5 | 6,010.6 | 12,120.4 | 2,429.2 | 16.3 | 1,054.1 | 1,228.0 | 2020 | |
| 650.2 | 399.4 | 27,703.2 | 1,335.3 | 5,996.7 | 15,048.8 | 2,720.1 | 17.7 | 1,098.8 | 1,305.4 | 2021 | |
| 645.1 | 359.9 | 29,234.1 | 1,297.9 | 6,069.0 | 16,493.4 | 2,905.5 | 18.1 | 1,175.2 | 1,214.3 | 2022 | |
| 39.5 | 345.7 | 30,035.3 | 1,103.9 | 5,743.2 | 17,546.4 | 3,051.1 | 18.1 | 1,191.0 | 1,302.9 | 2023 | |
| 41.8 | 418.6 | 32,983.7 | 1,055.1 | 5,762.5 | 20,277.7 | 2,926.7 | 16.8 | 1,339.2 | 1,393.0 | 2024 | |
| 26.6 | 787.0 | 36,047.9 | 1,115.0 | 6,631.0 | 22,373.0 | 2,926.4 | 2.8 | 1,246.6 | 1,595.4 | 2025 | |
| 41.8 | 418.6 | 32,983.7 | 1,055.1 | 5,762.5 | 20,277.7 | 2,926.7 | 16.8 | 1,339.2 | 1,393.0 | 2024 Dec. | |
| 35.5 | 444.6 | 33,477.2 | 1,069.6 | 5,784.9 | 20,585.0 | 2,948.2 | 13.7 | 1,527.9 | 1,392.2 | 2025 Jan. | |
| 34.6 | 472.2 | 34,203.5 | 1,067.4 | 6,488.1 | 20,621.0 | 2,949.8 | 13.7 | 1,515.5 | 1,392.4 | Feb. | |
| 34.9 | 499.6 | 34,281.1 | 1,074.2 | 6,489.5 | 20,677.9 | 2,952.4 | 13.7 | 1,518.1 | 1,399.6 | Mar. | |
| 36.8 | 518.3 | 34,301.4 | 1,072.8 | 6,494.2 | 20,693.0 | 2,955.9 | 13.6 | 1,513.3 | 1,402.9 | Apr. | |
| 34.6 | 537.6 | 34,581.7 | 1,099.8 | 6,505.9 | 20,921.2 | 2,962.1 | 13.6 | 1,521.0 | 1,402.5 | May | |
| 34.5 | 554.3 | 34,672.4 | 1,067.9 | 6,503.9 | 21,092.1 | 2,960.6 | 13.6 | 1,443.6 | 1,434.8 | June | |
| 34.6 | 574.8 | 34,726.0 | 1,076.3 | 6,534.0 | 21,186.9 | 2,932.7 | 13.6 | 1,370.8 | 1,454.7 | July | |
| 33.9 | 593.0 | 34,832.6 | 1,088.6 | 6,527.6 | 21,276.0 | 2,934.0 | 13.6 | 1,377.6 | 1,458.4 | Aug. | |
| 34.2 | 612.7 | 35,297.9 | 1,097.5 | 6,531.8 | 21,718.1 | 2,937.6 | 13.6 | 1,385.2 | 1,456.9 | Sep. | |
| 34.3 | 639.1 | 35,361.9 | 1,104.6 | 6,496.7 | 21,793.0 | 2,940.4 | 13.5 | 1,392.4 | 1,462.8 | Oct. | |
| 34.7 | 672.0 | 35,731.6 | 1,120.1 | 6,733.8 | 21,856.2 | 2,949.5 | 13.5 | 1,411.8 | 1,488.3 | Nov. | |
| 26.6 | 787.0 | 36,047.9 | 1,115.0 | 6,631.0 | 22,373.0 | 2,926.4 | 2.8 | 1,246.6 | 1,595.4 | Dec. | |
| 28.4 | 826.1 | 36,176.2 | 1,112.0 | 6,637.6 | 22,462.5 | 2,932.6 | 2.8 | 1,268.0 | 1,602.8 | 2026 Jan. | |
| 28.7 | 875.5 | 36,309.4 | 1,112.9 | 6,697.3 | 22,535.8 | 2,934.7 | 2.8 | 1,268.6 | 1,599.3 | Feb. | |
| 29.1 | 927.7 | 36,711.3 | 1,115.7 | 6,735.6 | 22,883.0 | 2,937.7 | . | 1,274.4 | 1,604.2 | Mar. | |
| Net asset value (€ million) | | | | | | | | | | | |
| 9,388 | 32,948 | 1,843,099 | 124,242 | 426,645 | 949,907 | 119,951 | 3,984 | 81,425 | 136,856 | 2019 | |
| 8,993 | 31,760 | 1,978,975 | 123,282 | 469,063 | 1,010,024 | 133,560 | 4,530 | 96,311 | 141,336 | 2020 | |
| 11,865 | 35,920 | 2,155,533 | 154,363 | 462,803 | 1,103,661 | 154,241 | 5,846 | 111,141 | 159,467 | 2021 | |
| 10,539 | 30,642 | 1,898,208 | 123,078 | 371,995 | 979,501 | 173,469 | 4,736 | 103,602 | 137,865 | 2022 | |
| 6,830 | 32,474 | 2,038,754 | 117,941 | 401,984 | 1,064,146 | 182,227 | 5,573 | 109,515 | 150,736 | 2023 | |
| 7,218 | 36,083 | 2,132,280 | 124,097 | 401,902 | 1,136,449 | 178,396 | 5,743 | 115,378 | 163,101 | 2024 | |
| 6,071 | 43,477 | 2,235,360 | 141,115 | 427,024 | 1,176,795 | 178,723 | 506 | 120,192 | 187,661 | 2025 | |
| 7,218 | 36,083 | 2,132,280 | 124,097 | 401,902 | 1,136,449 | 178,396 | 5,743 | 115,378 | 163,101 | 2024 Dec. | |
| 6,807 | 36,577 | 2,162,179 | 130,781 | 404,237 | 1,154,243 | 179,306 | 3,902 | 120,920 | 165,480 | 2025 Jan. | |
| 6,689 | 36,880 | 2,176,490 | 130,494 | 411,452 | 1,162,059 | 179,569 | 3,912 | 119,672 | 166,001 | Feb. | |
| 6,535 | 35,619 | 2,131,924 | 124,971 | 402,607 | 1,135,415 | 179,907 | 3,740 | 117,904 | 164,021 | Mar. | |
| 6,658 | 34,729 | 2,132,775 | 123,388 | 406,854 | 1,133,826 | 180,214 | 3,594 | 118,379 | 163,143 | Apr. | |
| 6,732 | 36,179 | 2,157,844 | 131,036 | 408,041 | 1,146,091 | 180,743 | 3,743 | 119,998 | 164,801 | May | |
| 6,748 | 36,414 | 2,158,130 | 129,262 | 408,590 | 1,145,935 | 180,513 | 3,754 | 118,117 | 168,519 | June | |
| 6,885 | 37,577 | 2,174,123 | 132,156 | 410,977 | 1,154,628 | 180,495 | 3,855 | 117,167 | 171,216 | July | |
| 6,826 | 37,860 | 2,182,765 | 133,663 | 411,791 | 1,159,009 | 180,765 | 3,865 | 117,672 | 172,331 | Aug. | |
| 7,048 | 38,643 | 2,203,323 | 137,133 | 415,415 | 1,169,516 | 181,096 | 3,943 | 119,002 | 173,523 | Sep. | |
| 7,222 | 40,031 | 2,235,013 | 141,667 | 418,917 | 1,188,308 | 180,846 | 3,983 | 121,262 | 176,188 | Oct. | |
| 7,251 | 40,208 | 2,235,598 | 142,143 | 416,760 | 1,186,587 | 181,181 | 3,982 | 122,595 | 178,473 | Nov. | |
| 6,071 | 43,477 | 2,235,360 | 141,115 | 427,024 | 1,176,795 | 178,723 | 506 | 120,192 | 187,661 | Dec. | |
| 6,639 | 44,671 | 2,264,389 | 144,759 | 429,891 | 1,193,754 | 179,151 | 499 | 122,703 | 190,244 | 2026 Jan. | |
| 6,708 | 46,042 | 2,297,779 | 150,079 | 436,922 | 1,210,590 | 179,383 | 509 | 124,844 | 192,053 | Feb. | |
| 6,447 | 44,075 | 2,229,265 | 139,855 | 428,855 | 1,167,317 | 179,727 | . | 122,124 | 187,483 | Mar. | |