

## I. Open-end domestic mutual funds

### 3a) Composition of fund assets, by asset structure

End of year or month, € million

Item	2020	2021	2021	2022		
			December	January	February	March
<b>Total</b>						
Deposits and loan claims	99,227	104,512	104,512	104,620	111,012	112,103
of which: at domestic banks in Euro	71,532	72,504	72,504	71,487	77,012	79,205
Securities total	2,202,614	2,452,968	2,452,968	2,401,354	2,336,058	2,321,986
of which: denominated in Euro	1,588,083	1,676,020	1,676,020	1,650,172	1,605,586	1,587,453
Short-term debt securities <sup>1</sup>	11,281	15,043	15,043	13,144	12,379	14,410
of which:						
Domestic issuers	4,716	4,998	4,998	4,314	4,221	4,675
Other issuers of the euro area	4,192	5,816	5,816	4,632	4,903	5,783
Long-term debt securities <sup>2</sup>	1,114,239	1,102,436	1,102,436	1,092,850	1,059,496	1,032,899
of which:						
Domestic issuers	164,926	159,320	159,320	159,057	156,870	153,552
Other issuers of the euro area	476,170	454,621	454,621	450,508	433,974	421,151
Shares	527,092	675,848	675,848	648,943	622,084	628,940
of which:						
Domestic issuers	110,634	119,245	119,245	117,351	108,286	105,496
Other issuers of the euro area	124,274	160,885	160,885	153,497	144,625	144,784
Investment fund shares	550,002	659,642	659,642	646,418	642,099	645,737
Borrowers note loans	10,202	9,420	9,420	8,639	8,440	8,720
Other assets	329,638	363,163	363,163	367,688	373,605	381,335
Liabilities	86,308	91,769	91,769	97,591	102,121	106,070
of which: loans received	52,233	52,265	52,265	53,101	53,544	54,352
Fund assets total <sup>3</sup>	2,550,889	2,838,295	2,838,295	2,784,710	2,726,994	2,718,075
<b>Equity funds</b>						
Deposits and loan claims	8,134	11,580	11,580	12,193	13,768	13,552
of which: at domestic banks in Euro	4,128	6,300	6,300	6,765	7,472	8,022
Securities total	332,629	427,534	427,534	411,771	395,450	401,370
of which: denominated in Euro	159,144	183,841	183,841	178,241	167,045	165,278
Short-term debt securities <sup>1</sup>	1,305	842	842	616	573	1,176
of which:						
Domestic issuers	576	358	358	272	254	662
Other issuers of the euro area	607	380	380	247	219	392
Long-term debt securities <sup>2</sup>	21,996	19,782	19,782	20,790	20,276	20,903
of which:						
Domestic issuers	2,742	2,714	2,714	2,631	2,593	3,446
Other issuers of the euro area	11,873	10,488	10,488	10,535	10,547	10,272
Shares	294,677	388,707	388,707	373,458	357,818	363,057
of which:						
Domestic issuers	70,250	76,517	76,517	74,163	68,162	66,201
Other issuers of the euro area	60,148	81,716	81,716	78,335	73,258	72,969
Investment fund shares	14,652	18,202	18,202	16,908	16,783	16,234
Borrowers note loans	78	.	.	.	.	.
Other assets	3,861	4,464	4,464	5,110	6,306	6,346
Liabilities	1,875	2,482	2,482	3,439	4,658	4,086
of which: loans received	543	256	256	296	352	247
Fund assets total <sup>3</sup>	342,668	441,150	441,150	425,688	410,915	417,262

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2020	2021	2021	2022		
			December	January	February	March
<b>Bond funds</b>						
Deposits and loan claims	11,093	11,538	11,538	11,895	12,577	15,084
of which: at domestic banks in Euro	6,094	6,824	6,824	5,914	6,120	9,998
Securities total	515,634	514,919	514,919	508,563	491,468	475,305
of which: denominated in Euro	382,582	358,301	358,301	355,095	343,706	331,332
Short-term debt securities <sup>1</sup>	2,035	3,428	3,428	3,411	2,691	3,449
of which:						
Domestic issuers	922	757	757	748	794	1,050
Other issuers of the euro area	428	679	679	619	586	677
Long-term debt securities <sup>2</sup>	474,776	463,059	463,059	457,767	440,267	421,432
of which:						
Domestic issuers	54,294	50,601	50,601	50,053	48,478	45,538
Other issuers of the euro area	217,246	198,149	198,149	196,088	187,161	177,760
Shares	17,678	21,561	21,561	20,697	20,026	20,178
of which:						
Domestic issuers	2,550	2,788	2,788	2,711	2,539	2,515
Other issuers of the euro area	4,991	6,570	6,570	6,286	6,066	6,196
Investment fund shares	21,144	26,872	26,872	26,687	28,484	30,246
Borrowers note loans	3,013	2,332	2,332	1,955	1,885	2,225
Other assets	16,039	13,393	13,393	14,448	15,230	16,313
Liabilities	5,947	6,835	6,835	8,953	11,102	11,714
of which: loans received	812	255	255	586	714	675
Fund assets total <sup>3</sup>	539,264	535,347	535,347	527,909	510,057	497,213
<b>Mixed securities funds <sup>4</sup></b>						
Deposits and loan claims	51,616	46,746	46,746	50,190	52,995	53,222
of which: at domestic banks in Euro	36,976	32,412	32,412	33,121	36,196	35,182
Securities total	1,061,618	1,181,126	1,181,126	1,154,338	1,127,052	1,119,165
of which: denominated in Euro	788,136	852,070	852,070	835,854	817,663	811,001
Short-term debt securities <sup>1</sup>	6,928	9,785	9,785	8,122	8,210	8,753
of which:						
Domestic issuers	2,560	3,417	3,417	2,814	2,763	2,513
Other issuers of the euro area	2,858	4,360	4,360	3,392	3,754	4,293
Long-term debt securities <sup>2</sup>	559,638	559,807	559,807	554,803	541,157	532,187
of which:						
Domestic issuers	95,332	94,043	94,043	94,426	94,361	93,220
Other issuers of the euro area	226,147	224,249	224,249	222,150	215,345	211,978
Shares	192,597	236,738	236,738	226,039	216,751	217,452
of which:						
Domestic issuers	32,737	34,237	34,237	33,529	31,151	30,424
Other issuers of the euro area	53,217	65,332	65,332	61,965	58,814	59,081
Investment fund shares	302,454	374,796	374,796	365,374	360,934	360,774
Borrowers note loans	7,031	6,954	6,954	6,552	6,427	6,340
Other assets	32,018	29,484	29,484	29,927	30,816	33,622
Liabilities	15,801	12,593	12,593	14,146	14,773	17,500
of which: loans received	5,180	1,637	1,637	1,554	1,347	1,714
Fund assets total <sup>3</sup>	1,133,788	1,251,717	1,251,717	1,226,861	1,202,517	1,194,848

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities. <sup>4</sup> Funds without a particular focus in shares or bonds.

## I. Open-end domestic mutual funds

### still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2020	2021	2021	2022		
			December	January	February	March
<b>Money market funds</b>						
Deposits and loan claims	218	299	299	287	369	527
of which: at domestic banks in Euro	175	230	230	256	299	431
Securities total	2,574	2,220	2,220	2,211	2,308	2,383
of which: denominated in Euro	2,574	2,220	2,220	2,211	2,308	2,383
Short-term debt securities <sup>1</sup>	217	261	261	305	290	308
of which:						
Domestic issuers	23	45	45	60	60	40
Other issuers of the euro area	179	196	196	195	152	189
Long-term debt securities <sup>2</sup>	2,333	1,942	1,942	1,889	2,003	2,054
of which:						
Domestic issuers	486	359	359	429	398	393
Other issuers of the euro area	806	1,003	1,003	934	946	938
Investment fund shares	24	17	17	17	15	20
Other assets	16	15	15	15	24	9
Liabilities	4	23	23	6	85	118
Fund assets total <sup>3</sup>	2,804	2,511	2,511	2,507	2,616	2,800
<b>Open-end real estate funds</b>						
Deposits and loan claims	20,365	22,641	22,641	21,413	22,502	22,797
of which: at domestic banks in Euro	18,014	19,780	19,780	19,023	20,318	20,479
Securities total	18,716	18,239	18,239	19,159	18,405	18,564
of which:						
Debt securities	3,006	2,487	2,487	2,801	1,835	1,955
Investment fund shares	15,709	15,682	15,682	16,273	16,470	16,509
Undeveloped properties	4,325	4,695	4,695	4,651	4,815	4,717
of which:						
Domestic	3,672	4,024	4,024	3,960	4,102	4,003
In other countries of the euro area	516	607	607	627	645	644
In other countries of the EU	108	-	-	-	-	-
Developed properties	159,888	177,474	177,474	179,298	181,482	183,466
of which:						
Domestic	117,806	133,198	133,198	134,913	136,374	138,341
In other countries of the euro area	24,923	26,146	26,146	26,090	26,501	26,632
In other countries of the EU	3,846	3,867	3,867	3,874	3,872	3,869
Participations in real estate companies	61,609	74,146	74,146	75,471	76,532	77,344
of which:						
Domestic	24,881	30,114	30,114	30,416	30,908	31,133
In other countries of the euro area	21,871	26,355	26,355	26,867	27,368	27,809
In other countries of the EU	4,492	5,052	5,052	5,080	4,951	4,971
Loans granted to real estate companies	22,191	25,662	25,662	25,950	25,653	25,791
of which:						
Domestic	5,969	6,095	6,095	6,135	6,007	5,870
In other countries of the euro area	9,628	10,963	10,963	11,032	10,945	11,075
In other countries of the EU	2,117	2,425	2,425	2,507	2,470	2,486
Other assets	271,759	306,293	306,293	310,573	313,179	316,758
Liabilities	61,316	68,502	68,502	69,363	69,763	70,868
of which: loans received	45,232	49,885	49,885	50,396	50,867	51,395
Fund assets total <sup>3</sup>	248,701	278,671	278,671	281,782	284,323	287,251

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

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End of year or month, € million

Position	2020	2021	2021	2022		
			December	January	February	March
<b>Hedge funds</b>						
Deposits and loan claims	93	92	92	94	81	100
of which: at domestic banks in Euro	49	61	61	64	44	72
Securities total	4,465	5,783	5,783	5,526	5,315	5,377
of which: denominated in Euro	2,164	2,798	2,798	2,672	2,530	2,517
Short-term debt securities <sup>1</sup>	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities <sup>2</sup>	60	99	99	100	100	99
of which:						
Domestic issuers	39	76	76	77	76	76
Other issuers of the euro area	18	.	.	.	.	.
Shares	2,177	3,106	3,106	2,882	2,723	2,712
of which:						
Domestic issuers	736	998	998	916	874	859
Other issuers of the euro area	447	589	589	566	506	455
Investment fund shares	2,227	2,578	2,578	2,544	2,492	2,567
Borrowers note loans	–	–	–	–	–	–
Other assets	15	15	15	29	34	28
Liabilities	42	44	44	47	50	47
of which: loans received	28	.	.	.	.	.
Fund assets total <sup>3</sup>	4,530	5,846	5,846	5,602	5,380	5,458
<b>Pension investment funds</b>						
Deposits and loan claims	5	7	7	7	8	9
of which: at domestic banks in Euro	3	6	6	5	6	6
Securities total	611	643	643	618	595	604
of which: denominated in Euro	453	465	465	449	430	435
Short-term debt securities <sup>1</sup>	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities <sup>2</sup>	184	154	154	152	163	158
of which:						
Domestic issuers	66	44	44	43	57	56
Other issuers of the euro area	85	68	68	67	64	63
Shares	383	434	434	413	391	403
of which:						
Domestic issuers	65	70	70	69	64	65
Other issuers of the euro area	183	214	214	202	190	195
Investment fund shares	45	55	55	53	41	43
Borrowers note loans	–	–	–	–	–	–
Other assets	4	4	4	4	7	5
Liabilities	1	4	4	2	1	2
of which: loans received	–	–	–	.	–	–
Fund assets total <sup>3</sup>	620	650	650	627	608	616

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

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End of year or month, € million

Position	2020	2021	2021	2022		
			December	January	February	March
<b>Other funds</b>						
Deposits and loan claims	5,701	9,048	9,048	5,812	5,989	6,026
of which: at domestic banks in Euro	4,463	4,783	4,783	4,641	4,818	4,927
Securities total	97,003	108,872	108,872	107,577	106,058	107,073
of which: denominated in Euro	72,196	76,931	76,931	76,836	75,972	75,927
Short-term debt securities <sup>1</sup>	346	549	549	531	455	438
of which:						
Domestic issuers	262	379	379	387	321	305
Other issuers of the euro area	51	79	79	65	68	59
Long-term debt securities <sup>2</sup>	45,800	44,755	44,755	44,304	43,617	44,187
of which:						
Domestic issuers	8,774	8,520	8,520	8,428	8,428	8,296
Other issuers of the euro area	15,329	14,590	14,590	14,454	14,139	14,353
Shares	18,350	22,840	22,840	21,816	20,914	21,708
of which:						
Domestic issuers	4,087	4,113	4,113	4,136	3,813	3,839
Other issuers of the euro area	4,942	5,578	5,578	5,300	4,954	5,020
Investment fund shares	32,507	40,729	40,729	40,925	41,071	40,739
Borrowers note loans	21	.	.	.	.	.
Other assets	3,609	5,772	5,772	3,491	3,769	3,907
Liabilities	927	687	687	760	814	1,024
of which: loans received	157	17	17	38	45	85
Fund assets total <sup>3</sup>	105,304	123,005	123,005	116,119	115,002	115,981
<b>Funds of funds</b>						
Deposits and loan claims	2,001	2,503	2,503	2,700	2,639	745
of which: at domestic banks in Euro	1,629	2,053	2,053	1,677	1,683	49
Securities total	169,364	189,852	189,852	187,832	185,739	188,496
of which: denominated in Euro	162,213	178,609	178,609	177,140	175,074	177,605
Short-term debt securities <sup>1</sup>	214	160	160	123	123	227
of which:						
Domestic issuers	157	31	31	27	22	84
Other issuers of the euro area	50	122	122	88	96	139
Long-term debt securities <sup>2</sup>	6,682	6,874	6,874	6,797	6,720	6,619
of which:						
Domestic issuers	1,431	1,239	1,239	1,228	1,256	1,224
Other issuers of the euro area	3,749	3,969	3,969	3,909	3,857	3,841
Shares	1,229	2,267	2,267	3,426	3,238	3,198
of which:						
Domestic issuers	208	505	505	1,795	1,643	1,552
Other issuers of the euro area	346	751	751	710	701	724
Investment fund shares	161,239	180,550	180,550	177,486	175,657	178,453
Borrowers note loans	59	67	67	67	67	68
Other assets	2,150	3,545	3,545	3,913	4,064	4,134
Liabilities	381	581	581	850	839	679
of which: loans received	281	196	196	195	187	200
Fund assets total <sup>3</sup>	173,096	195,387	195,387	193,662	191,670	192,765

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.