

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	35,439	34,620	34,171	35,964	37,646	41,405
of which: at domestic banks in Euro	26,813	26,272	26,666	27,257	28,008	29,710
Securities total	503,552	567,780	639,616	651,800	666,387	626,834
of which: denominated in Euro	272,810	281,362	333,191	338,313	348,096	328,377
Short-term debt securities <sup>1</sup>	2,687	2,998	2,835	2,922	2,909	2,951
of which:						
Domestic issuers	1,283	712	866	882	908	972
Other issuers of the euro area	896	1,494	1,177	1,101	1,014	1,128
Long-term debt securities <sup>2</sup>	107,325	112,742	120,912	122,839	125,218	123,023
of which:						
Domestic issuers	26,879	27,253	29,742	30,428	31,363	31,143
Other issuers of the euro area	46,083	48,146	51,983	52,792	53,294	51,607
Shares	311,809	363,199	411,807	420,142	429,503	397,380
of which:						
Domestic issuers	62,579	65,467	71,903	71,826	74,791	66,357
Other issuers of the euro area	59,735	61,593	80,255	82,781	85,475	79,445
Investment fund shares	81,730	88,841	104,062	105,897	108,758	103,479
Borrowers note loans	27	7	0	0	0	0
Other assets	137,484	139,467	122,589	123,324	125,709	123,345
Liabilities	26,296	31,689	23,375	24,238	26,919	26,729
of which: loans received	13,362	14,675	13,454	13,617	13,946	14,043
Fund assets total <sup>3</sup>	650,206	710,186	773,001	786,851	802,763	764,775
<b>Specialised funds</b>						
Deposits and loan claims	65,383	66,842	71,304	75,410	77,922	78,283
of which: at domestic banks in Euro	52,513	54,458	59,130	60,629	60,796	60,147
Securities total	1,771,569	1,872,921	1,942,443	1,967,958	2,003,267	1,934,007
of which: denominated in Euro	1,319,075	1,375,191	1,450,501	1,470,956	1,492,924	1,445,431
Short-term debt securities <sup>1</sup>	17,180	17,786	17,032	18,276	19,885	15,510
of which:						
Domestic issuers	6,036	6,653	4,326	4,305	4,947	4,553
Other issuers of the euro area	7,320	7,384	8,537	9,399	9,827	7,206
Long-term debt securities <sup>2</sup>	876,737	908,155	929,194	937,176	949,364	926,718
of which:						
Domestic issuers	132,567	133,474	136,073	138,738	141,025	136,159
Other issuers of the euro area	363,266	380,361	383,585	389,768	392,993	381,009
Shares	295,589	323,770	330,375	338,404	348,613	325,736
of which:						
Domestic issuers	33,826	34,111	35,377	35,663	36,340	32,924
Other issuers of the euro area	76,555	77,077	78,220	80,749	83,231	79,260
Investment fund shares	582,062	623,209	665,842	674,101	685,404	666,043
Borrowers note loans	9,473	9,392	10,516	10,559	10,617	10,627
Other assets	269,348	264,736	290,356	291,420	286,844	289,635
Liabilities	77,018	81,610	79,270	80,966	77,193	80,020
of which: loans received	47,544	47,293	49,684	49,536	51,914	51,227
Fund assets total <sup>3</sup>	2,038,754	2,132,280	2,235,360	2,264,389	2,297,779	2,229,265

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	9,198	8,465	9,062	10,881	12,902	14,245
of which: at domestic banks in Euro	3,897	4,159	5,524	6,221	6,901	7,158
Securities total	279,408	327,100	377,325	384,917	394,127	366,050
of which: denominated in Euro	111,561	116,762	142,894	144,439	150,464	137,752
Short-term debt securities <sup>1</sup>	29	137	21	20	24	37
of which:						
Domestic issuers	10	104	14	15	20	28
Other issuers of the euro area	-	.	1	1	1	1
Long-term debt securities <sup>2</sup>	3,912	4,780	5,636	5,809	6,068	5,957
of which:						
Domestic issuers	961	538	2,227	2,446	2,691	2,754
Other issuers of the euro area	1,386	1,556	2,272	2,193	2,215	2,046
Shares	270,619	316,607	362,920	370,756	379,531	351,887
of which:						
Domestic issuers	56,096	58,795	65,527	65,473	68,149	60,518
Other issuers of the euro area	50,621	53,075	70,638	72,864	75,416	70,124
Investment fund shares	4,848	5,575	8,748	8,332	8,505	8,169
Borrowers note loans	-	-	0	0	0	0
Other assets	1,731	1,716	1,781	2,205	2,422	2,744
Liabilities	754	1,268	973	1,193	1,131	1,966
of which: loans received	20	90	25	101	118	79
Fund assets total <sup>3</sup>	289,583	336,013	387,195	396,810	408,293	381,053
<b>Specialised funds</b>						
Deposits and loan claims	3,425	3,592	5,097	5,574	5,346	4,294
of which: at domestic banks in Euro	2,390	2,547	4,062	4,381	4,165	3,026
Securities total	112,542	117,675	133,419	136,896	141,970	132,458
of which: denominated in Euro	42,184	39,414	49,452	50,630	52,325	48,748
Short-term debt securities <sup>1</sup>	1,042	1,360	1,763	1,760	1,880	1,680
of which:						
Domestic issuers	578	562	331	387	414	403
Other issuers of the euro area	304	573	1,163	1,164	1,237	1,021
Long-term debt securities <sup>2</sup>	10,275	8,235	9,730	9,739	9,853	9,903
of which:						
Domestic issuers	1,703	1,255	1,830	1,757	1,778	1,727
Other issuers of the euro area	5,862	3,987	5,198	5,196	5,221	5,317
Shares	89,572	96,519	106,920	110,429	114,547	106,118
of which:						
Domestic issuers	8,441	8,493	8,685	8,724	8,978	8,110
Other issuers of the euro area	18,014	16,596	22,003	22,986	23,843	22,040
Investment fund shares	11,653	11,561	15,005	14,968	15,690	14,757
Borrowers note loans	.	.	121	122	120	.
Other assets	3,049	4,314	4,897	4,593	4,258	4,186
Liabilities	1,090	1,496	2,420	2,427	1,578	1,171
of which: loans received	435	216	1,034	506	275	164
Fund assets total <sup>3</sup>	117,941	124,097	141,115	144,759	150,079	139,855

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	1,697	1,561	1,305	1,670	1,638	2,050
of which: at domestic banks in Euro	1,452	1,119	1,104	1,421	1,406	1,714
Securities total	57,074	59,171	63,233	63,875	65,272	64,449
of which: denominated in Euro	46,392	48,601	53,249	53,787	54,821	53,921
Short-term debt securities <sup>1</sup>	371	438	278	277	326	248
of which:						
Domestic issuers	105	24	4	14	19	14
Other issuers of the euro area	131	141	155	145	162	88
Long-term debt securities <sup>2</sup>	53,854	55,586	60,268	60,832	62,142	61,481
of which:						
Domestic issuers	12,186	12,638	13,251	13,571	13,884	13,439
Other issuers of the euro area	22,287	23,300	25,017	25,104	25,412	24,984
Shares	1,260	1,152	273	279	276	274
of which:						
Domestic issuers	185	203	63	58	59	57
Other issuers of the euro area	444	385	137	143	136	128
Investment fund shares	1,590	1,996	2,414	2,486	2,529	2,446
Borrowers note loans	27	7	0	0	0	0
Other assets	1,058	1,080	1,133	1,223	1,136	1,171
Liabilities	406	484	256	553	421	556
of which: loans received	70	46	1	23	50	37
Fund assets total <sup>3</sup>	59,449	61,335	65,415	66,215	67,618	67,091
<b>Specialised funds</b>						
Deposits and loan claims	8,684	8,032	11,171	12,114	14,708	14,048
of which: at domestic banks in Euro	6,419	5,435	8,918	9,797	10,822	10,574
Securities total	383,460	386,720	406,199	408,719	415,323	407,467
of which: denominated in Euro	271,186	272,801	296,310	299,899	304,361	299,004
Short-term debt securities <sup>1</sup>	3,078	4,160	4,397	4,274	4,119	3,900
of which:						
Domestic issuers	681	2,118	1,190	982	988	1,219
Other issuers of the euro area	1,231	1,272	2,431	2,393	2,223	1,919
Long-term debt securities <sup>2</sup>	334,837	334,637	352,540	354,823	360,420	354,459
of which:						
Domestic issuers	35,741	35,766	37,257	38,552	39,030	38,123
Other issuers of the euro area	138,678	138,959	144,298	146,354	148,322	145,501
Shares	14,857	15,397	14,469	14,598	14,872	14,264
of which:						
Domestic issuers	1,736	1,673	1,575	1,596	1,634	1,515
Other issuers of the euro area	4,519	4,611	4,477	4,510	4,600	4,453
Investment fund shares	30,689	32,526	34,793	35,025	35,911	34,846
Borrowers note loans	2,234	2,006	2,598	2,604	2,614	2,509
Other assets	14,082	14,115	15,276	15,767	12,980	13,092
Liabilities	6,476	8,971	8,220	9,313	7,209	7,955
of which: loans received	545	129	940	1,324	1,852	539
Fund assets total <sup>3</sup>	401,984	401,902	427,024	429,891	436,922	428,855

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds \*

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	8,094	8,131	8,408	8,629	8,301	9,521
of which: at domestic banks in Euro	6,352	6,324	6,311	6,728	6,457	7,161
Securities total	120,450	130,116	137,391	139,780	142,216	134,173
of which: denominated in Euro	79,112	79,317	90,554	92,592	94,379	90,002
Short-term debt securities <sup>1</sup>	418	603	735	767	722	802
of which:						
Domestic issuers	316	270	320	329	339	370
Other issuers of the euro area	90	267	352	368	318	355
Long-term debt securities <sup>2</sup>	43,318	44,731	46,145	46,945	47,653	46,449
of which:						
Domestic issuers	11,882	11,595	11,657	11,925	12,323	12,318
Other issuers of the euro area	19,799	20,100	21,121	21,642	21,822	21,014
Shares	36,474	41,408	44,103	44,471	44,970	40,812
of which:						
Domestic issuers	5,808	6,055	5,883	5,853	6,120	5,361
Other issuers of the euro area	8,042	7,467	8,490	8,739	8,879	8,239
Investment fund shares	40,240	43,374	46,408	47,597	48,872	46,111
Borrowers note loans	–	–	0	0	0	0
Other assets	2,134	4,312	2,157	2,450	4,979	2,895
Liabilities	1,272	3,959	1,530	1,910	4,505	2,707
of which: loans received	13	43	9	19	51	33
Fund assets total <sup>3</sup>	129,405	138,600	146,426	148,948	150,973	143,862
<b>Specialised funds</b>						
Deposits and loan claims	37,117	38,259	37,949	39,563	39,763	40,956
of which: at domestic banks in Euro	28,961	30,808	30,311	29,578	29,140	29,088
Securities total	1,005,613	1,079,475	1,097,261	1,112,480	1,132,690	1,088,485
of which: denominated in Euro	764,017	804,701	826,559	838,102	850,988	819,024
Short-term debt securities <sup>1</sup>	11,982	11,285	10,215	11,383	12,998	9,144
of which:						
Domestic issuers	4,178	3,370	2,496	2,524	3,157	2,594
Other issuers of the euro area	5,652	5,438	4,886	5,673	6,194	4,077
Long-term debt securities <sup>2</sup>	480,991	511,190	513,456	517,992	523,588	507,753
of which:						
Domestic issuers	84,230	85,186	85,379	86,647	88,248	84,397
Other issuers of the euro area	201,040	217,504	213,751	217,146	218,128	209,465
Shares	173,081	192,851	191,807	195,598	200,843	187,954
of which:						
Domestic issuers	20,570	20,915	22,492	22,423	22,860	20,535
Other issuers of the euro area	48,821	50,581	46,597	47,995	49,203	47,504
Investment fund shares	339,560	364,149	381,784	387,507	395,261	383,634
Borrowers note loans	7,100	7,222	7,527	7,565	7,612	7,735
Other assets	27,201	25,721	45,768	46,268	44,226	46,483
Liabilities	12,884	14,228	11,710	12,121	11,588	13,437
of which: loans received	786	805	645	495	2,592	3,286
Fund assets total <sup>3</sup>	1,064,146	1,136,449	1,176,795	1,193,754	1,210,590	1,167,317

\* Funds without a particular focus in shares or bonds. <sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	14,558	13,990	12,780	11,986	11,700	11,803
of which: at domestic banks in Euro	13,637	12,801	11,711	10,853	10,798	10,865
Securities total	4,922	3,931	4,255	4,268	4,381	4,282
of which:						
Debt securities	1,304	686	320	320	321	251
Investment fund shares	3,618	3,245	3,936	3,947	4,060	4,031
Undeveloped properties	1,682	2,427	3,375	3,387	3,562	3,588
of which:						
Domestic	764	653	1,548	1,562	1,790	1,805
In other countries of the euro area	795	1,343	1,559	1,560	1,558	1,565
In other countries of the EU	-	-	0	0	0	0
Developed properties	65,620	65,499	59,083	59,024	58,481	58,176
of which:						
Domestic	34,877	34,905	31,614	31,503	31,117	31,027
In other countries of the euro area	16,659	16,401	15,287	15,292	15,258	15,219
In other countries of the EU	2,328	2,520	2,189	2,188	2,185	2,194
Participations in real estate companies	39,040	39,292	35,609	35,322	35,388	35,236
of which:						
Domestic	10,883	10,547	10,293	10,321	10,259	10,246
In other countries of the euro area	18,200	19,085	16,936	16,889	17,046	16,832
In other countries of the EU	2,038	1,684	1,336	1,333	1,332	1,324
Loans granted to real estate companies	15,666	14,847	12,331	12,235	12,319	12,360
of which:						
Domestic	3,298	2,845	2,718	2,667	2,719	2,655
In other countries of the euro area	6,809	6,471	4,957	4,964	4,964	4,965
In other countries of the EU	750	988	729	719	717	712
Other assets	9,353	8,238	5,432	5,465	5,110	5,259
Liabilities	23,642	24,756	20,176	20,106	20,112	20,671
of which: loans received	13,230	14,484	13,405	13,450	13,683	13,885
Fund assets total <sup>1</sup>	127,197	123,469	112,689	111,580	110,827	110,021
<b>Specialised funds</b>						
Deposits and loan claims	10,324	10,588	10,464	10,282	10,421	10,808
of which: at domestic banks in Euro	9,468	9,751	9,834	9,671	9,764	10,197
Securities total	14,306	16,761	15,555	15,802	15,814	15,860
of which:						
Debt securities	-	-	273	182	182	181
Investment fund shares	14,076	16,345	15,224	15,226	15,364	15,291
Undeveloped properties	2,262	405	1,239	1,280	1,302	1,305
of which:						
Domestic	1,966	337	1,081	1,120	1,142	1,138
In other countries of the euro area	296	68	128	129	130	136
In other countries of the EU	-	-	0	0	0	0
Developed properties	140,796	139,306	141,675	142,058	142,287	142,268
of which:						
Domestic	125,806	125,753	128,025	128,342	128,594	128,630
In other countries of the euro area	11,492	10,698	10,920	11,009	10,988	10,949
In other countries of the EU	1,724	1,424	1,436	1,421	1,421	1,421
Participations in real estate companies	40,771	39,308	38,935	39,337	39,391	39,667
of which:						
Domestic	21,596	21,643	21,440	21,692	21,789	21,987
In other countries of the euro area	11,415	10,385	10,376	10,440	10,451	10,413
In other countries of the EU	2,579	2,440	2,491	2,527	2,543	2,552
Loans granted to real estate companies	13,160	13,003	13,007	12,950	12,863	12,816
of which:						
Domestic	2,729	2,708	2,773	2,712	2,750	2,691
In other countries of the euro area	6,433	6,491	6,549	6,564	6,498	6,512
In other countries of the EU	1,745	1,642	1,807	1,795	1,767	1,766
Other assets	15,031	13,714	13,137	12,782	12,586	12,637
Liabilities	54,422	54,689	55,289	55,340	55,256	55,614
of which: loans received	44,911	45,323	46,879	47,016	46,988	47,034
Fund assets total <sup>1</sup>	182,227	178,396	178,723	179,151	179,383	179,727

<sup>1</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	430	479	484	638	591	625
of which: at domestic banks in Euro	286	329	253	382	333	376
Securities total	5,716	6,121	4,757	5,114	5,213	5,024
of which: denominated in Euro	3,233	3,244	2,570	2,745	2,876	2,837
Short-term debt securities <sup>1</sup>	219	170	165	161	196	206
of which:						
Domestic issuers	62	54	67	65	91	.
Other issuers of the euro area	148	69	58	58	65	75
Long-term debt securities <sup>2</sup>	1,744	1,811	1,554	1,788	1,745	1,699
of which:						
Domestic issuers	450	317	439	474	483	495
Other issuers of the euro area	797	935	766	920	885	832
Shares	2,091	2,019	1,428	1,488	1,512	1,412
of which:						
Domestic issuers	340	249	133	139	143	133
Other issuers of the euro area	240	197	209	215	216	201
Investment fund shares	1,662	2,121	1,609	1,676	1,761	1,706
Borrowers note loans	-	-	0	0	0	0
Other assets	754	670	869	930	954	951
Liabilities	70	53	39	44	46	150
of which: loans received	17	-	6	0	6	.
Fund assets total <sup>3</sup>	6,830	7,218	6,071	6,639	6,708	6,447
<b>Specialised funds</b>						
Deposits and loan claims	3,969	4,246	3,851	4,749	4,748	5,032
of which: at domestic banks in Euro	3,471	3,878	3,302	4,153	4,044	4,234
Securities total	102,694	108,159	113,298	115,230	116,928	114,086
of which: denominated in Euro	79,947	83,890	89,328	91,045	92,247	90,395
Short-term debt securities <sup>1</sup>	857	640	569	768	803	762
of which:						
Domestic issuers	527	392	252	353	357	335
Other issuers of the euro area	34	42	34	145	145	170
Long-term debt securities <sup>2</sup>	44,714	47,186	48,650	49,568	50,472	49,582
of which:						
Domestic issuers	10,335	10,479	10,968	11,186	11,398	11,338
Other issuers of the euro area	15,011	16,686	17,177	17,731	17,993	17,440
Shares	14,414	14,389	15,298	15,616	16,110	15,101
of which:						
Domestic issuers	1,915	2,004	2,333	2,316	2,393	2,182
Other issuers of the euro area	4,211	3,973	4,323	4,485	4,718	4,414
Investment fund shares	42,709	45,944	48,780	49,277	49,543	48,641
Borrowers note loans	.	78	65	65	65	.
Other assets	3,736	3,858	3,854	3,628	3,894	3,955
Liabilities	929	963	886	979	799	1,019
of which: loans received	32	9	3	12	8	9
Fund assets total <sup>3</sup>	109,515	115,378	120,192	122,703	124,844	122,124

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2023	2024	2025			2026
			December	January	February	March
<b>Funds open to the general public</b>						
Deposits and loan claims	1,097	1,289	1,271	1,513	1,837	2,133
of which: at domestic banks in Euro	828	945	1,047	1,167	1,599	1,582
Securities total	31,278	34,743	42,036	42,858	43,982	41,862
of which: denominated in Euro	23,042	23,093	30,792	31,231	31,766	30,305
Short-term debt securities <sup>1</sup>	34	62	217	90	82	161
of which:						
Domestic issuers	–	.	15	0	0	66
Other issuers of the euro area	34	60	202	90	82	95
Long-term debt securities <sup>2</sup>	986	1,041	1,497	1,601	1,686	1,452
of which:						
Domestic issuers	227	230	222	231	258	232
Other issuers of the euro area	590	678	1,010	1,079	1,129	917
Shares	984	1,623	1,653	1,698	1,696	1,582
of which:						
Domestic issuers	91	106	145	147	156	138
Other issuers of the euro area	205	293	364	391	383	344
Investment fund shares	29,275	32,018	38,668	39,468	40,518	38,667
Borrowers note loans	–	–	0	0	0	0
Other assets	229	1,020	406	669	889	495
Liabilities	131	968	236	368	661	414
of which: loans received	12	12	7	23	37	6
Fund assets total <sup>3</sup>	32,474	36,083	43,477	44,671	46,042	44,075
<b>Specialised funds</b>						
Deposits and loan claims	1,661	1,790	2,600	2,926	2,747	2,951
of which: at domestic banks in Euro	1,638	1,749	2,552	2,874	2,693	2,879
Securities total	143,069	153,718	174,933	177,031	178,712	173,825
of which: denominated in Euro	141,768	151,913	172,230	174,388	176,077	171,291
Short-term debt securities <sup>1</sup>	104	242	65	65	12	.
of which:						
Domestic issuers	31	.	52	52	2	.
Other issuers of the euro area	67	42	12	13	9	.
Long-term debt securities <sup>2</sup>	2,296	2,938	4,271	4,597	4,620	4,555
of which:						
Domestic issuers	239	298	396	438	435	410
Other issuers of the euro area	1,336	1,674	2,911	3,094	3,087	3,041
Shares	698	949	1,814	1,760	1,965	1,904
of which:						
Domestic issuers	328	387	267	282	277	267
Other issuers of the euro area	321	411	778	693	789	769
Investment fund shares	139,971	149,589	168,783	170,608	172,115	167,354
Borrowers note loans	71	71	140	139	140	138
Other assets	6,491	8,171	10,479	10,679	10,986	11,202
Liabilities	557	648	492	531	516	623
of which: loans received	222	221	183	182	198	194
Fund assets total <sup>3</sup>	150,736	163,101	187,661	190,244	192,053	187,483

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.