

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	29,064	35,585	38,395	37,016	35,480	33,630
of which: at domestic banks in Euro	22,020	26,282	25,888	25,321	25,622	24,941
Securities total	445,772	539,891	442,194	458,848	474,935	458,742
of which: denominated in Euro	272,634	297,937	235,249	245,111	256,743	251,127
Short-term debt securities <sup>1</sup>	1,506	1,051	1,051	1,117	1,236	1,223
of which:						
Domestic issuers	608	143	300	309	358	353
Other issuers of the euro area	603	654	523	573	576	549
Long-term debt securities <sup>2</sup>	116,002	120,942	105,131	104,958	106,671	105,265
of which:						
Domestic issuers	24,668	24,750	24,605	25,179	25,788	25,550
Other issuers of the euro area	47,816	50,557	42,575	42,751	43,486	42,290
Shares	248,098	325,641	258,665	273,544	284,998	272,620
of which:						
Domestic issuers	68,858	74,822	50,759	54,883	59,292	57,425
Other issuers of the euro area	50,235	67,444	48,510	52,089	55,411	53,587
Investment fund shares	80,168	92,257	77,347	79,229	82,031	79,635
Borrowers note loans	31	47	31	30	31	30
Other assets	120,158	132,662	143,991	143,166	144,006	145,541
Liabilities	22,826	25,421	29,909	28,816	28,436	29,094
of which: loans received	11,322	11,873	12,796	12,929	12,857	12,899
Fund assets total <sup>3</sup>	571,914	682,763	594,702	610,245	626,015	608,849
<b>Specialised funds</b>						
Deposits and loan claims	70,162	68,928	84,662	87,635	85,892	76,651
of which: at domestic banks in Euro	49,511	46,222	63,707	67,986	67,176	61,270
Securities total	1,756,842	1,913,077	1,612,926	1,622,982	1,672,310	1,631,550
of which: denominated in Euro	1,315,450	1,378,083	1,170,446	1,180,078	1,223,714	1,202,020
Short-term debt securities <sup>1</sup>	9,776	13,992	15,711	16,331	19,053	20,677
of which:						
Domestic issuers	4,108	4,856	6,184	6,873	8,450	9,477
Other issuers of the euro area	3,589	5,162	5,853	5,634	6,517	6,926
Long-term debt securities <sup>2</sup>	998,237	981,493	801,362	799,880	824,669	802,140
of which:						
Domestic issuers	140,258	134,570	121,711	123,563	126,911	124,392
Other issuers of the euro area	428,354	404,064	319,087	318,972	331,634	321,855
Shares	278,995	350,207	276,572	287,000	293,378	278,406
of which:						
Domestic issuers	41,776	44,422	29,973	31,843	33,168	31,839
Other issuers of the euro area	74,040	93,442	71,074	74,979	77,407	74,351
Investment fund shares	469,834	567,385	519,280	519,771	535,210	530,328
Borrowers note loans	10,171	9,372	8,317	8,098	8,012	7,949
Other assets	209,480	230,503	266,793	258,122	256,343	261,226
Liabilities	63,482	66,347	95,113	87,658	79,338	79,168
of which: loans received	40,911	40,392	43,502	43,629	43,621	44,409
Fund assets total <sup>3</sup>	1,978,975	2,155,533	1,877,585	1,889,178	1,943,219	1,898,208

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	4,753	7,564	10,887	10,889	10,592	8,814
of which: at domestic banks in Euro	2,303	4,146	4,745	5,043	5,602	4,992
Securities total	214,219	279,118	222,228	235,479	245,346	236,988
of which: denominated in Euro	103,971	121,062	85,791	92,882	99,641	97,556
Short-term debt securities <sup>1</sup>	1	3	6	8	11	16
of which:						
Domestic issuers	1	.	4	5	9	9
Other issuers of the euro area	-	-	-	-	-	-
Long-term debt securities <sup>2</sup>	2,214	899	1,659	1,674	1,694	3,285
of which:						
Domestic issuers	314	195	340	339	334	925
Other issuers of the euro area	873	419	945	931	954	960
Shares	207,775	273,184	216,795	229,946	239,584	229,589
of which:						
Domestic issuers	59,338	63,995	42,704	46,363	50,191	48,745
Other issuers of the euro area	41,313	55,679	40,008	43,512	46,170	44,688
Investment fund shares	4,229	5,033	3,769	3,851	4,058	4,098
Borrowers note loans	-	-	-	-	-	-
Other assets	1,289	1,078	2,038	1,825	2,162	1,750
Liabilities	845	973	1,721	1,445	1,528	1,039
of which: loans received	92	90	98	27	23	66
Fund assets total <sup>3</sup>	219,385	286,787	233,432	246,748	256,572	246,513
<b>Specialised funds</b>						
Deposits and loan claims	3,381	4,015	5,525	7,220	6,103	4,632
of which: at domestic banks in Euro	1,825	2,154	3,143	4,763	4,299	2,715
Securities total	118,411	148,417	118,668	119,573	121,843	116,751
of which: denominated in Euro	55,173	62,779	46,118	47,392	49,338	49,984
Short-term debt securities <sup>1</sup>	1,304	839	804	805	3,009	4,130
of which:						
Domestic issuers	575	357	426	420	1,816	2,438
Other issuers of the euro area	607	380	277	225	1,076	1,561
Long-term debt securities <sup>2</sup>	19,782	18,884	17,095	17,831	18,611	17,056
of which:						
Domestic issuers	2,428	2,519	2,550	2,583	2,554	2,442
Other issuers of the euro area	11,000	10,069	9,006	9,362	9,713	9,834
Shares	86,902	115,524	91,155	92,133	90,950	85,602
of which:						
Domestic issuers	10,912	12,522	7,514	7,840	7,603	7,372
Other issuers of the euro area	18,834	26,037	18,240	19,104	18,262	17,468
Investment fund shares	10,423	13,170	9,613	8,803	9,273	9,963
Borrowers note loans	78	.	.	.	.	.
Other assets	2,573	3,385	5,887	4,102	3,719	3,608
Liabilities	1,030	1,509	3,009	2,617	1,573	1,964
of which: loans received	451	166	288	263	330	699
Fund assets total <sup>3</sup>	123,282	154,363	127,113	128,320	130,132	123,078

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	1,983	2,289	1,555	1,750	1,525	1,750
of which: at domestic banks in Euro	1,644	1,790	1,149	1,279	1,133	1,449
Securities total	67,578	69,576	57,179	57,279	57,781	55,496
of which: denominated in Euro	53,209	53,397	43,853	44,358	44,912	42,872
Short-term debt securities <sup>1</sup>	285	285	171	179	144	213
of which:						
Domestic issuers	9	8	8	8	11	46
Other issuers of the euro area	63	86	30	43	38	48
Long-term debt securities <sup>2</sup>	64,273	65,869	54,266	54,255	54,778	52,547
of which:						
Domestic issuers	11,547	11,508	11,352	11,814	11,918	11,235
Other issuers of the euro area	28,341	28,493	21,737	21,620	21,939	20,930
Shares	1,298	1,538	1,172	1,297	1,365	1,256
of which:						
Domestic issuers	328	290	181	199	219	209
Other issuers of the euro area	368	515	412	456	482	434
Investment fund shares	1,722	1,885	1,571	1,548	1,494	1,481
Borrowers note loans	11	47	31	30	31	30
Other assets	932	1,152	1,535	1,161	1,149	1,298
Liabilities	296	521	1,148	876	608	535
of which: loans received	15	82	149	177	103	64
Fund assets total <sup>3</sup>	70,202	72,544	59,152	59,344	59,877	58,039
<b>Specialised funds</b>						
Deposits and loan claims	9,109	9,249	10,191	10,325	11,156	9,882
of which: at domestic banks in Euro	4,449	5,034	6,737	6,591	7,680	7,231
Securities total	448,056	445,343	354,718	356,139	368,890	356,963
of which: denominated in Euro	329,373	304,905	239,539	242,149	252,907	243,447
Short-term debt securities <sup>1</sup>	1,750	3,143	3,668	3,462	4,566	5,364
of which:						
Domestic issuers	913	748	1,077	1,145	1,539	2,169
Other issuers of the euro area	365	592	1,172	1,042	1,372	1,271
Long-term debt securities <sup>2</sup>	410,503	397,190	306,485	306,616	317,301	305,114
of which:						
Domestic issuers	42,748	39,094	29,145	29,369	30,651	29,418
Other issuers of the euro area	188,905	169,656	125,469	125,910	131,543	124,823
Shares	16,380	20,023	15,767	16,222	16,520	16,134
of which:						
Domestic issuers	2,222	2,498	1,766	1,876	1,934	2,013
Other issuers of the euro area	4,623	6,055	5,033	5,169	5,280	5,183
Investment fund shares	19,422	24,987	28,798	29,839	30,503	30,350
Borrowers note loans	3,002	2,284	2,280	2,300	2,296	2,175
Other assets	15,106	12,241	18,817	17,377	12,249	13,073
Liabilities	5,651	6,314	18,577	15,972	8,922	10,097
of which: loans received	798	173	608	1,232	745	907
Fund assets total <sup>3</sup>	469,063	462,803	367,430	370,169	385,670	371,995

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds \*

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	8,001	10,367	9,843	8,822	7,374	7,495
of which: at domestic banks in Euro	5,875	7,724	6,445	5,635	4,678	4,875
Securities total	114,252	136,327	116,049	118,667	123,425	119,303
of which: denominated in Euro	75,844	83,694	71,288	73,164	77,017	76,028
Short-term debt securities <sup>1</sup>	583	396	362	368	369	385
of which:						
Domestic issuers	210	82	205	208	217	244
Other issuers of the euro area	292	271	102	103	94	85
Long-term debt securities <sup>2</sup>	42,004	46,496	42,826	42,750	44,023	43,167
of which:						
Domestic issuers	9,037	10,209	10,740	10,865	11,405	11,235
Other issuers of the euro area	16,214	18,100	16,982	17,336	17,840	17,609
Shares	34,350	44,211	35,366	36,633	38,116	36,158
of which:						
Domestic issuers	8,840	9,968	7,403	7,801	8,317	7,937
Other issuers of the euro area	7,929	10,308	7,416	7,410	7,997	7,731
Investment fund shares	37,314	45,225	37,495	38,915	40,917	39,592
Borrowers note loans	20	–	–	–	–	–
Other assets	3,059	2,805	3,944	3,147	3,626	3,887
Liabilities	1,534	1,443	2,040	1,880	1,696	2,134
of which: loans received	56	6	54	30	28	6
Fund assets total <sup>3</sup>	123,764	148,057	127,796	128,755	132,728	128,551
<b>Specialised funds</b>						
Deposits and loan claims	43,615	36,378	49,959	50,706	48,498	45,030
of which: at domestic banks in Euro	31,101	24,689	36,566	39,005	36,873	35,650
Securities total	947,366	1,044,799	883,664	906,777	931,925	910,372
of which: denominated in Euro	712,292	768,375	654,661	675,282	697,703	685,853
Short-term debt securities <sup>1</sup>	6,345	9,389	10,548	11,358	10,514	10,221
of which:						
Domestic issuers	2,351	3,335	4,278	4,918	4,602	4,403
Other issuers of the euro area	2,566	4,089	4,222	4,157	3,834	3,843
Long-term debt securities <sup>2</sup>	517,634	513,311	432,408	431,292	442,255	434,273
of which:						
Domestic issuers	86,295	83,834	79,665	80,887	82,168	81,208
Other issuers of the euro area	209,932	206,149	169,445	169,562	175,425	172,515
Shares	158,247	192,528	152,415	161,846	168,252	159,885
of which:						
Domestic issuers	23,897	24,270	16,736	19,036	20,256	19,211
Other issuers of the euro area	45,288	55,025	43,171	45,800	48,563	46,581
Investment fund shares	265,141	329,571	288,292	302,282	310,905	305,994
Borrowers note loans	7,011	6,954	5,868	5,630	5,551	5,606
Other assets	28,959	26,679	34,624	28,707	30,479	33,128
Liabilities	14,268	11,149	20,384	16,840	15,816	14,635
of which: loans received	5,123	1,631	1,165	643	836	856
Fund assets total <sup>3</sup>	1,010,024	1,103,661	953,731	974,980	1,000,637	979,501

\* Funds without a particular focus in shares or bonds. <sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	12,767	13,037	13,400	13,153	13,887	13,588
of which: at domestic banks in Euro	11,024	10,840	11,748	11,673	12,468	11,993
Securities total	8,397	6,920	5,683	5,651	5,245	5,034
of which:						
Debt securities	2,680	2,487	1,367	1,334	1,209	1,253
Investment fund shares	5,717	4,433	4,316	4,317	4,036	3,781
Undeveloped properties	1,226	1,100	1,598	1,593	1,652	1,460
of which:						
Domestic	575	682	1,005	994	1,041	913
In other countries of the euro area	514	353	515	519	531	547
In other countries of the EU	108	–	–	–	–	–
Developed properties	59,477	63,802	67,183	67,796	67,768	68,326
of which:						
Domestic	30,777	33,291	35,763	36,165	36,284	37,107
In other countries of the euro area	15,290	15,800	16,296	16,325	16,390	16,430
In other countries of the EU	2,063	2,442	2,431	2,429	2,422	2,331
Participations in real estate companies	31,333	37,852	40,040	40,163	40,353	40,387
of which:						
Domestic	8,846	11,055	11,319	11,307	11,469	11,428
In other countries of the euro area	13,992	16,828	18,010	18,068	18,226	18,436
In other countries of the EU	2,279	2,381	2,209	2,203	2,180	2,192
Loans granted to real estate companies	13,235	14,691	15,673	15,735	15,402	15,639
of which:						
Domestic	3,969	3,736	3,574	3,539	3,430	3,381
In other countries of the euro area	5,340	5,945	6,316	6,371	6,302	6,719
In other countries of the EU	828	874	851	848	848	841
Other assets	8,687	9,274	10,543	10,656	10,501	11,094
Liabilities	20,012	22,246	24,102	24,262	23,924	24,558
of which: loans received	11,047	11,680	12,480	12,661	12,640	12,744
Fund assets total <sup>1</sup>	115,141	124,430	130,017	130,485	130,885	130,970
<b>Specialised funds</b>						
Deposits and loan claims	7,598	9,604	11,117	11,867	11,646	9,916
of which: at domestic banks in Euro	6,991	8,940	10,373	10,972	10,836	9,125
Securities total	10,319	11,319	12,365	12,399	12,360	12,366
of which:						
Debt securities	326	–	–	–	–	–
Investment fund shares	9,991	11,249	12,198	12,233	12,129	12,136
Undeveloped properties	3,099	3,595	3,331	3,380	3,404	3,603
of which:						
Domestic	3,097	3,341	3,118	3,112	3,141	3,233
In other countries of the euro area	2	254	213	269	263	371
In other countries of the EU	–	–	–	–	–	–
Developed properties	100,410	113,672	124,704	125,481	127,034	127,957
of which:						
Domestic	87,029	99,907	109,622	110,462	111,964	112,984
In other countries of the euro area	9,633	10,346	11,456	11,385	11,428	11,373
In other countries of the EU	1,783	1,425	1,715	1,717	1,718	1,714
Participations in real estate companies	30,276	36,294	41,215	41,333	41,692	41,580
of which:						
Domestic	16,035	19,058	21,447	21,486	21,857	21,951
In other countries of the euro area	7,879	9,528	11,199	11,328	11,361	11,322
In other countries of the EU	2,214	2,670	2,692	2,702	2,713	2,715
Loans granted to real estate companies	8,956	10,971	12,060	12,174	12,226	12,458
of which:						
Domestic	2,001	2,359	2,461	2,455	2,464	2,540
In other countries of the euro area	4,288	5,018	5,637	5,742	5,770	5,950
In other countries of the EU	1,289	1,551	1,636	1,669	1,663	1,707
Other assets	14,521	15,042	16,831	16,710	16,662	16,693
Liabilities	41,304	46,256	50,791	50,704	51,497	51,105
of which: loans received	34,185	38,205	41,205	41,267	41,467	41,721
Fund assets total <sup>1</sup>	133,560	154,241	170,831	172,640	173,526	173,469

<sup>1</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	440	582	911	624	550	564
of which: at domestic banks in Euro	288	492	536	484	458	466
Securities total	8,056	10,589	8,828	9,160	9,521	9,199
of which: denominated in Euro	4,236	5,086	4,292	4,404	4,590	4,501
Short-term debt securities <sup>1</sup>	7	.	.	.	34	61
of which:						
Domestic issuers	7	.	.	.	.	27
Other issuers of the euro area	-	-	-	-	-	.
Long-term debt securities <sup>2</sup>	1,716	1,599	1,570	1,595	1,639	1,667
of which:						
Domestic issuers	803	467	470	472	477	488
Other issuers of the euro area	547	770	709	706	738	763
Shares	3,663	5,344	4,331	4,594	4,792	4,545
of which:						
Domestic issuers	192	382	345	385	417	391
Other issuers of the euro area	329	558	373	388	415	403
Investment fund shares	2,670	3,640	2,913	2,956	3,057	2,926
Borrowers note loans	-	-	-	-	-	-
Other assets	653	738	943	874	938	863
Liabilities	45	45	325	103	142	86
of which: loans received	106	.	3	.	.	.
Fund assets total <sup>3</sup>	8,993	11,865	10,357	10,556	10,867	10,539
<b>Specialised funds</b>						
Deposits and loan claims	5,262	8,466	5,717	5,619	5,952	5,381
of which: at domestic banks in Euro	4,175	4,291	4,922	4,834	5,023	4,806
Securities total	88,947	98,283	89,130	90,064	96,225	95,170
of which: denominated in Euro	67,959	71,845	68,597	69,547	74,984	74,848
Short-term debt securities <sup>1</sup>	339	543	561	601	861	858
of which:						
Domestic issuers	255	373	338	349	456	442
Other issuers of the euro area	51	79	128	156	182	197
Long-term debt securities <sup>2</sup>	44,084	43,155	38,367	38,957	41,162	40,492
of which:						
Domestic issuers	7,971	8,053	9,404	10,127	10,918	10,735
Other issuers of the euro area	14,782	13,820	11,848	11,826	12,569	12,362
Shares	14,687	17,496	12,626	13,400	14,089	13,368
of which:						
Domestic issuers	3,895	3,731	1,834	1,960	2,135	2,025
Other issuers of the euro area	4,613	5,019	3,584	3,869	4,202	4,030
Investment fund shares	29,836	37,089	37,577	37,106	40,112	40,452
Borrowers note loans	21	.	.	.	.	.
Other assets	2,956	5,034	4,389	4,071	4,044	4,047
Liabilities	882	642	1,240	1,038	1,066	1,039
of which: loans received	51	15	25	17	23	19
Fund assets total <sup>3</sup>	96,311	111,141	98,041	98,761	105,201	103,602

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.

## I. Open-end domestic mutual funds

### 3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2020	2021	2022			
			September	October	November	December
<b>Funds open to the general public</b>						
Deposits and loan claims	898	1,439	1,290	1,353	1,195	1,092
of which: at domestic banks in Euro	710	1,054	804	784	927	842
Securities total	30,835	34,498	29,216	29,550	30,463	29,470
of which: denominated in Euro	24,705	25,114	21,483	21,748	22,346	22,038
Short-term debt securities <sup>1</sup>	202	100	206	155	161	52
of which:						
Domestic issuers	154	–	67	70	70	2
Other issuers of the euro area	48	100	138	85	91	50
Long-term debt securities <sup>2</sup>	1,559	1,497	1,107	1,088	1,116	1,001
of which:						
Domestic issuers	765	473	371	377	380	276
Other issuers of the euro area	626	878	631	607	629	620
Shares	628	930	691	740	788	731
of which:						
Domestic issuers	95	117	81	87	96	90
Other issuers of the euro area	112	169	153	163	176	166
Investment fund shares	28,446	31,970	27,213	27,567	28,397	27,686
Borrowers note loans	–	–	–	–	–	–
Other assets	117	150	481	199	428	808
Liabilities	89	167	376	223	501	728
of which: loans received	6	13	13	31	61	17
Fund assets total <sup>3</sup>	31,760	35,920	30,611	30,879	31,585	30,642
<b>Specialised funds</b>						
Deposits and loan claims	1,103	1,064	1,945	1,638	2,295	1,691
of which: at domestic banks in Euro	919	1,000	1,789	1,588	2,246	1,648
Securities total	138,528	155,354	146,210	129,696	132,429	131,600
of which: denominated in Euro	137,508	153,496	144,733	128,742	131,583	130,797
Short-term debt securities <sup>1</sup>	12	60	80	68	68	71
of which:						
Domestic issuers	4	31	20	–	–	–
Other issuers of the euro area	1	22	52	52	51	53
Long-term debt securities <sup>2</sup>	5,123	5,377	3,734	1,848	1,888	1,860
of which:						
Domestic issuers	667	766	654	298	311	303
Other issuers of the euro area	3,123	3,090	2,114	1,087	1,116	1,099
Shares	600	1,337	2,291	1,002	984	975
of which:						
Domestic issuers	113	387	1,400	368	354	356
Other issuers of the euro area	234	582	581	546	543	538
Investment fund shares	132,793	148,580	140,105	126,778	129,489	128,694
Borrowers note loans	59	67	71	71	71	70
Other assets	2,033	3,395	4,686	4,553	4,560	4,780
Liabilities	292	414	1,042	423	367	276
of which: loans received	275	183	191	182	184	187
Fund assets total <sup>3</sup>	141,336	159,467	151,870	135,536	138,987	137,865

<sup>1</sup> With residual maturities of up to and including 1 year. <sup>2</sup> With residual maturities over 1 year. <sup>3</sup> Sum of assets less sum of liabilities.