

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Total

End of year or month, € million

Position	2021	2022	2023		2024	
			November	December	January	February
Funds open to the general public						
Deposits and loan claims	35,585	33,630	35,190	35,439	34,708	34,748
of which: at domestic banks in Euro	26,282	24,941	27,324	26,813	25,578	25,873
Securities total	539,891	458,742	490,556	503,552	513,046	522,454
of which: denominated in Euro	297,937	251,127	267,690	272,810	272,740	275,118
Short-term debt securities ¹	1,051	1,223	2,781	2,687	2,775	3,074
of which:						
Domestic issuers	143	353	1,245	1,283	1,255	1,130
Other issuers of the euro area	654	549	868	896	996	1,297
Long-term debt securities ²	120,942	105,265	106,011	107,325	107,880	106,403
of which:						
Domestic issuers	24,750	25,550	26,601	26,879	27,280	26,824
Other issuers of the euro area	50,557	42,290	45,273	46,083	46,278	45,741
Shares	325,641	272,620	301,895	311,809	319,814	329,630
of which:						
Domestic issuers	74,822	57,425	61,202	62,579	61,273	62,603
Other issuers of the euro area	67,444	53,587	57,936	59,735	60,959	63,146
Investment fund shares	92,257	79,635	79,869	81,730	82,577	83,348
Borrowers note loans	47	30	27	27	27	27
Other assets	132,662	145,541	138,325	137,484	138,403	139,833
Liabilities	25,421	29,094	27,558	26,296	28,152	29,454
of which: loans received	11,873	12,899	13,263	13,362	13,460	13,557
Fund assets total ³	682,763	608,849	636,540	650,206	658,032	667,607
Specialised funds						
Deposits and loan claims	68,928	76,651	70,704	65,383	66,856	67,004
of which: at domestic banks in Euro	46,222	61,270	54,503	52,513	50,617	50,385
Securities total	1,913,077	1,631,550	1,725,099	1,771,569	1,784,917	1,789,244
of which: denominated in Euro	1,378,083	1,202,020	1,286,424	1,319,075	1,323,217	1,324,389
Short-term debt securities ¹	13,992	20,677	15,291	17,180	17,025	17,687
of which:						
Domestic issuers	4,856	9,477	4,941	6,036	5,732	5,762
Other issuers of the euro area	5,162	6,926	6,613	7,320	7,928	8,384
Long-term debt securities ²	981,493	802,140	849,530	876,737	876,919	872,143
of which:						
Domestic issuers	134,570	124,392	129,176	132,567	131,654	130,891
Other issuers of the euro area	404,064	321,855	350,043	363,266	363,587	361,993
Shares	350,207	278,406	288,085	295,589	299,505	306,403
of which:						
Domestic issuers	44,422	31,839	33,228	33,826	33,621	34,568
Other issuers of the euro area	93,442	74,351	75,657	76,555	77,548	78,976
Investment fund shares	567,385	530,328	572,192	582,062	591,468	593,011
Borrowers note loans	9,372	7,949	7,954	9,473	9,414	9,371
Other assets	230,503	261,226	263,866	269,348	262,641	263,827
Liabilities	66,347	79,168	77,855	77,018	76,502	76,600
of which: loans received	40,392	44,409	46,416	47,544	47,207	47,038
Fund assets total ³	2,155,533	1,898,208	1,989,768	2,038,754	2,047,326	2,052,845

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Equity funds

End of year or month, € million

Position	2021	2022	2023		2024		
			November	December	January	February	
Funds open to the general public							
Deposits and loan claims	7,564	8,814	9,222	9,198	9,205	9,212	
of which: at domestic banks in Euro	4,146	4,992	4,415	3,897	4,170	4,044	
Securities total	279,118	236,988	270,607	279,408	286,332	295,539	
of which: denominated in Euro	121,062	97,556	108,881	111,561	110,813	113,775	
Short-term debt securities ¹	3	16	27	29	45	49	
of which:							
Domestic issuers	.	9	23	10	26	30	
Other issuers of the euro area	-	-	-	-	-	-	
Long-term debt securities ²	899	3,285	3,888	3,912	3,947	3,935	
of which:							
Domestic issuers	195	925	946	961	967	991	
Other issuers of the euro area	419	960	1,378	1,386	1,374	1,324	
Shares	273,184	229,589	261,805	270,619	277,454	286,601	
of which:							
Domestic issuers	63,995	48,745	54,707	56,096	54,804	56,136	
Other issuers of the euro area	55,679	44,688	48,947	50,621	51,570	53,548	
Investment fund shares	5,033	4,098	4,887	4,848	4,886	4,954	
Borrowers note loans	-	-	-	-	-	-	
Other assets	1,078	1,750	1,653	1,731	1,786	2,155	
Liabilities	973	1,039	1,171	754	1,198	1,490	
of which: loans received	90	66	27	20	49	88	
Fund assets total ³	286,787	246,513	280,311	289,583	296,126	305,416	
Specialised funds							
Deposits and loan claims	4,015	4,632	4,853	3,425	3,311	4,015	
of which: at domestic banks in Euro	2,154	2,715	3,170	2,390	2,204	2,488	
Securities total	148,417	116,751	109,238	112,542	113,601	115,304	
of which: denominated in Euro	62,779	49,984	41,471	42,184	42,376	42,843	
Short-term debt securities ¹	839	4,130	958	1,042	1,033	1,059	
of which:							
Domestic issuers	357	2,438	528	578	555	663	
Other issuers of the euro area	380	1,561	320	304	307	213	
Long-term debt securities ²	18,884	17,056	9,986	10,275	10,225	10,107	
of which:							
Domestic issuers	2,519	2,442	1,761	1,703	1,681	1,619	
Other issuers of the euro area	10,069	9,834	5,561	5,862	5,822	5,781	
Shares	115,524	85,602	86,942	89,572	90,508	92,495	
of which:							
Domestic issuers	12,522	7,372	8,254	8,441	8,393	8,646	
Other issuers of the euro area	26,037	17,468	17,737	18,014	18,311	18,651	
Investment fund shares	13,170	9,963	11,353	11,653	11,835	11,643	
Borrowers note loans	.	.	.	.	.	.
Other assets	3,385	3,608	2,210	3,049	2,435	2,573	
Liabilities	1,509	1,964	894	1,090	803	997	
of which: loans received	166	699	203	435	232	256	
Fund assets total ³	154,363	123,078	115,427	117,941	118,558	120,910	

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Bond funds

End of year or month, € million

Position	2021	2022	2023		2024		
			November	December	January	February	
Funds open to the general public							
Deposits and loan claims	2,289	1,750	1,304	1,697	1,315	1,427	
of which: at domestic banks in Euro	1,790	1,449	1,068	1,452	1,062	1,107	
Securities total	69,576	55,496	56,393	57,074	57,427	56,909	
of which: denominated in Euro	53,397	42,872	45,811	46,392	46,667	46,224	
Short-term debt securities ¹	285	213	409	371	292	370	
of which:							
Domestic issuers	8	46	87	105	40	35	
Other issuers of the euro area	86	48	145	131	117	161	
Long-term debt securities ²	65,869	52,547	53,236	53,854	54,292	53,656	
of which:							
Domestic issuers	11,508	11,235	12,095	12,186	12,373	12,098	
Other issuers of the euro area	28,493	20,930	21,957	22,287	22,524	22,289	
Shares	1,538	1,256	1,254	1,260	1,241	1,271	
of which:							
Domestic issuers	290	209	197	185	187	197	
Other issuers of the euro area	515	434	436	444	445	452	
Investment fund shares	1,885	1,481	1,494	1,590	1,603	1,612	
Borrowers note loans	47	30	27	27	27	27	
Other assets	1,152	1,298	1,070	1,058	1,047	998	
Liabilities	521	535	517	406	574	602	
of which: loans received	82	64	81	70	98	108	
Fund assets total ³	72,544	58,039	58,277	59,449	59,241	58,760	
Specialised funds							
Deposits and loan claims	9,249	9,882	9,745	8,684	9,060	8,373	
of which: at domestic banks in Euro	5,034	7,231	7,712	6,419	6,864	5,248	
Securities total	445,343	356,963	369,418	383,460	387,089	385,235	
of which: denominated in Euro	304,905	243,447	261,097	271,186	271,357	270,766	
Short-term debt securities ¹	3,143	5,364	2,817	3,078	3,321	3,510	
of which:							
Domestic issuers	748	2,169	544	681	805	922	
Other issuers of the euro area	592	1,271	1,094	1,231	1,578	1,530	
Long-term debt securities ²	397,190	305,114	322,019	334,837	332,767	330,517	
of which:							
Domestic issuers	39,094	29,418	33,531	35,741	35,090	35,300	
Other issuers of the euro area	169,656	124,823	133,040	138,678	137,253	136,130	
Shares	20,023	16,134	14,097	14,857	14,811	14,583	
of which:							
Domestic issuers	2,498	2,013	1,656	1,736	1,722	1,781	
Other issuers of the euro area	6,055	5,183	4,312	4,519	4,525	4,589	
Investment fund shares	24,987	30,350	30,486	30,689	36,189	36,626	
Borrowers note loans	2,284	2,175	2,079	2,234	2,194	2,120	
Other assets	12,241	13,073	13,581	14,082	11,551	12,093	
Liabilities	6,314	10,097	6,949	6,476	6,174	5,671	
of which: loans received	173	907	686	545	273	189	
Fund assets total ³	462,803	371,995	387,874	401,984	403,720	402,151	

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Mixed securities funds *

End of year or month, € million

Position	2021	2022	2023		2024		
			November	December	January	February	
Funds open to the general public							
Deposits and loan claims	10,367	7,495	7,872	8,094	8,274	8,161	
of which: at domestic banks in Euro	7,724	4,875	6,271	6,352	6,205	6,032	
Securities total	136,327	119,303	118,171	120,450	121,968	122,533	
of which: denominated in Euro	83,694	76,028	78,161	79,112	79,442	79,653	
Short-term debt securities ¹	396	385	294	418	432	593	
of which:							
Domestic issuers	82	244	196	316	311	379	
Other issuers of the euro area	271	85	84	90	105	165	
Long-term debt securities ²	46,496	43,167	42,953	43,318	43,340	42,608	
of which:							
Domestic issuers	10,209	11,235	11,778	11,882	12,029	11,722	
Other issuers of the euro area	18,100	17,609	19,501	19,799	19,696	19,504	
Shares	44,211	36,158	35,437	36,474	37,518	38,026	
of which:							
Domestic issuers	9,968	7,937	5,817	5,808	5,803	5,782	
Other issuers of the euro area	10,308	7,731	7,923	8,042	8,279	8,472	
Investment fund shares	45,225	39,592	39,487	40,240	40,678	41,306	
Borrowers note loans	–	–	–	–	–	–	
Other assets	2,805	3,887	2,682	2,134	2,948	3,657	
Liabilities	1,443	2,134	1,936	1,272	2,238	2,872	
of which: loans received	6	6	15	13	29	45	
Fund assets total ³	148,057	128,551	126,790	129,405	130,952	131,478	
Specialised funds							
Deposits and loan claims	36,378	45,030	38,914	37,117	38,029	38,493	
of which: at domestic banks in Euro	24,689	35,650	27,838	28,961	26,641	28,034	
Securities total	1,044,799	910,372	982,351	1,005,613	1,013,466	1,016,824	
of which: denominated in Euro	768,375	685,853	747,178	764,017	767,487	767,862	
Short-term debt securities ¹	9,389	10,221	10,686	11,982	11,596	12,086	
of which:							
Domestic issuers	3,335	4,403	3,405	4,178	3,777	3,613	
Other issuers of the euro area	4,089	3,843	5,108	5,652	5,909	6,500	
Long-term debt securities ²	513,311	434,273	468,309	480,991	483,265	480,840	
of which:							
Domestic issuers	83,834	81,208	83,231	84,230	84,143	83,198	
Other issuers of the euro area	206,149	172,515	194,326	201,040	202,706	202,337	
Shares	192,528	159,885	169,425	173,081	175,808	181,040	
of which:							
Domestic issuers	24,270	19,211	20,269	20,570	20,485	21,137	
Other issuers of the euro area	55,025	46,581	48,492	48,821	49,385	50,476	
Investment fund shares	329,571	305,994	333,932	339,560	342,798	342,858	
Borrowers note loans	6,954	5,606	5,731	7,100	7,082	7,114	
Other assets	26,679	33,128	25,688	27,201	24,203	24,581	
Liabilities	11,149	14,635	13,710	12,884	13,077	13,168	
of which: loans received	1,631	856	679	786	819	644	
Fund assets total ³	1,103,661	979,501	1,038,974	1,064,146	1,069,704	1,073,844	

* Funds without a particular focus in shares or bonds. ¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Real estate funds

End of year or month, € million

Position	2021	2022	2023		2024		
			November	December	January	February	
Funds open to the general public							
Deposits and loan claims	13,037	13,588	14,647	14,558	14,026	13,794	
of which: at domestic banks in Euro	10,840	11,993	13,808	13,637	12,657	12,919	
Securities total	6,920	5,034	5,107	4,922	5,046	4,663	
of which:							
Debt securities	2,487	1,253	1,509	1,304	1,416	1,371	
Investment fund shares	4,433	3,781	3,598	3,618	3,630	3,292	
Undeveloped properties	1,100	1,460	1,836	1,682	1,770	1,638	
of which:							
Domestic	682	913	954	764	764	776	
In other countries of the euro area	353	547	824	795	812	670	
In other countries of the EU	-	-	-	-	-	-	
Developed properties	63,802	68,326	65,583	65,620	65,324	65,367	
of which:							
Domestic	33,291	37,107	34,423	34,877	34,935	34,859	
In other countries of the euro area	15,800	16,430	16,650	16,659	16,444	16,676	
In other countries of the EU	2,442	2,330	2,328	2,328	2,323	2,320	
Participations in real estate companies	37,852	40,387	39,178	39,040	39,188	39,290	
of which:							
Domestic	11,055	11,428	10,906	10,883	10,788	10,748	
In other countries of the euro area	16,828	18,436	18,169	18,200	18,467	18,647	
In other countries of the EU	2,381	2,192	2,073	2,038	2,035	2,021	
Loans granted to real estate companies	14,691	15,639	15,763	15,666	15,768	15,739	
of which:							
Domestic	3,736	3,381	3,302	3,298	3,299	3,299	
In other countries of the euro area	5,945	6,719	6,865	6,809	6,819	6,745	
In other countries of the EU	874	841	746	750	747	748	
Other assets	9,274	11,094	9,385	9,353	9,182	9,143	
Liabilities	22,246	24,558	23,563	23,642	23,671	23,412	
of which: loans received	11,680	12,744	13,123	13,230	13,268	13,306	
Fund assets total ¹	124,430	130,970	127,936	127,197	126,633	126,222	
Specialised funds							
Deposits and loan claims	9,604	9,916	10,968	10,324	9,849	10,224	
of which: at domestic banks in Euro	8,940	9,125	10,181	9,468	8,999	9,333	
Securities total	11,319	12,366	13,610	14,306	14,526	14,554	
of which:							
Debt securities	-	-	-	-	-	-	
Investment fund shares	11,249	12,136	13,378	14,076	14,296	14,329	
Undeveloped properties	3,595	3,603	2,426	2,262	2,189	1,024	
of which:							
Domestic	3,341	3,233	2,086	1,966	1,896	731	
In other countries of the euro area	254	371	340	296	292	292	
In other countries of the EU	-	-	-	-	-	-	
Developed properties	113,672	127,957	137,373	140,796	141,027	142,181	
of which:							
Domestic	99,907	112,984	122,294	125,806	126,011	127,198	
In other countries of the euro area	10,346	11,373	11,457	11,492	11,495	11,470	
In other countries of the EU	1,425	1,714	1,726	1,724	1,747	1,745	
Participations in real estate companies	36,294	41,580	42,638	40,771	40,669	40,433	
of which:							
Domestic	19,058	21,951	23,333	21,596	21,608	21,448	
In other countries of the euro area	9,528	11,322	11,423	11,415	11,369	11,331	
In other countries of the EU	2,670	2,715	2,561	2,579	2,547	2,523	
Loans granted to real estate companies	10,971	12,458	13,116	13,160	13,182	13,593	
of which:							
Domestic	2,359	2,540	2,709	2,729	2,687	2,691	
In other countries of the euro area	5,018	5,950	6,376	6,433	6,495	6,853	
In other countries of the EU	1,551	1,707	1,743	1,745	1,757	1,757	
Other assets	15,042	16,693	14,887	15,031	14,663	14,693	
Liabilities	46,256	51,105	54,025	54,422	54,282	54,665	
of which: loans received	38,205	41,721	43,996	44,911	44,950	45,039	
Fund assets total ¹	154,241	173,469	180,993	182,227	181,823	182,037	

¹ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Other funds

End of year or month, € million

Position	2021	2022	2023		2024	
			November	December	January	February
Funds open to the general public						
Deposits and loan claims	582	564	400	430	392	424
of which: at domestic banks in Euro	492	466	295	286	252	263
Securities total	10,589	9,199	5,749	5,716	5,757	5,850
of which: denominated in Euro	5,086	4,501	3,238	3,233	3,166	3,204
Short-term debt securities ¹	.	61	251	219	210	234
of which:						
Domestic issuers	.	27	62	62	65	74
Other issuers of the euro area	-	.	138	148	125	118
Long-term debt securities ²	1,599	1,667	1,751	1,744	1,756	1,733
of which:						
Domestic issuers	467	488	468	450	446	418
Other issuers of the euro area	770	763	790	797	788	782
Shares	5,344	4,545	2,095	2,091	2,152	2,201
of which:						
Domestic issuers	382	391	338	340	328	334
Other issuers of the euro area	558	403	251	240	253	254
Investment fund shares	3,640	2,926	1,652	1,662	1,638	1,682
Borrowers note loans	-	-	-	-	-	-
Other assets	738	863	741	754	723	759
Liabilities	45	86	56	70	73	93
of which: loans received	.	.	5	17	4	2
Fund assets total ³	11,865	10,539	6,833	6,830	6,799	6,940
Specialised funds						
Deposits and loan claims	8,466	5,381	4,138	3,969	4,053	3,713
of which: at domestic banks in Euro	4,291	4,806	3,601	3,471	3,445	3,190
Securities total	98,283	95,170	100,843	102,694	102,847	102,431
of which: denominated in Euro	71,845	74,848	78,790	79,947	79,745	79,314
Short-term debt securities ¹	543	858	771	857	864	835
of which:						
Domestic issuers	373	442	461	527	533	509
Other issuers of the euro area	79	197	45	34	34	51
Long-term debt securities ²	43,155	40,492	43,420	44,714	44,676	44,594
of which:						
Domestic issuers	8,053	10,735	10,119	10,335	10,186	10,205
Other issuers of the euro area	13,820	12,362	14,463	15,011	15,116	15,042
Shares	17,496	13,368	14,056	14,414	14,667	14,625
of which:						
Domestic issuers	3,731	2,025	1,904	1,915	1,872	1,945
Other issuers of the euro area	5,019	4,030	4,146	4,211	4,332	4,267
Investment fund shares	37,089	40,452	42,595	42,709	42,639	42,377
Borrowers note loans	.	.	.	.	.	.
Other assets	5,034	4,047	3,459	3,736	3,530	3,453
Liabilities	642	1,039	1,040	929	956	886
of which: loans received	15	19	10	32	97	69
Fund assets total ³	111,141	103,602	107,444	109,515	109,519	108,755

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

I. Open-end domestic mutual funds

3b) Composition of fund assets, by funds open to the general public and specialised funds Funds of funds

End of year or month, € million

Position	2021	2022	2023		2024		
			November	December	January	February	
Funds open to the general public							
Deposits and loan claims	1,439	1,092	1,257	1,097	1,043	1,157	
of which: at domestic banks in Euro	1,054	842	982	828	781	937	
Securities total	34,498	29,470	30,107	31,278	31,724	32,144	
of which: denominated in Euro	25,114	22,038	22,218	23,042	22,976	22,946	
Short-term debt securities ¹	100	52	33	34	30	.	
of which:							
Domestic issuers	–	2	–	–	–	–	
Other issuers of the euro area	100	50	33	34	30	.	
Long-term debt securities ²	1,497	1,001	865	986	985	956	
of which:							
Domestic issuers	473	276	241	227	216	216	
Other issuers of the euro area	878	620	478	590	596	587	
Shares	930	731	936	984	1,050	1,125	
of which:							
Domestic issuers	117	90	86	91	89	89	
Other issuers of the euro area	169	166	200	205	218	221	
Investment fund shares	31,970	27,686	28,273	29,275	29,660	30,040	
Borrowers note loans	–	–	–	–	–	–	
Other assets	150	808	338	229	431	791	
Liabilities	167	728	299	131	358	836	
of which: loans received	13	17	13	12	12	7	
Fund assets total ³	35,920	30,642	31,404	32,474	32,840	33,255	
Specialised funds							
Deposits and loan claims	1,064	1,691	1,835	1,661	2,299	1,803	
of which: at domestic banks in Euro	1,000	1,648	1,798	1,638	2,264	1,778	
Securities total	155,354	131,600	140,203	143,069	143,441	144,923	
of which: denominated in Euro	153,496	130,797	138,927	141,768	142,077	143,459	
Short-term debt securities ¹	60	71	55	104	87	80	
of which:							
Domestic issuers	31	.	–	31	16	17	
Other issuers of the euro area	22	53	45	67	68	61	
Long-term debt securities ²	5,377	1,860	2,308	2,296	2,387	2,486	
of which:							
Domestic issuers	766	303	235	239	238	242	
Other issuers of the euro area	3,090	1,099	1,370	1,336	1,361	1,375	
Shares	1,337	975	707	698	706	700	
of which:							
Domestic issuers	387	356	323	328	331	337	
Other issuers of the euro area	582	538	337	321	325	312	
Investment fund shares	148,580	128,694	137,133	139,971	140,261	141,657	
Borrowers note loans	67	70	71	71	71	71	
Other assets	3,395	4,780	6,325	6,491	6,488	6,492	
Liabilities	414	276	552	557	548	531	
of which: loans received	183	187	225	222	221	222	
Fund assets total ³	159,467	137,865	147,882	150,736	151,751	152,758	

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.