

I. Open-end domestic mutual funds

4d) Composition of securities portfolios, by country group and country: Total

€ million

Month under review: March 2025

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,426,503	1,038,083	227,392	339,373	682,486	705,934
Countries off the euro area	1,565,365	601,517	153,107	214,529	262,526	701,322
Germany	683,521	166,843	59,222	72,994	108,442	408,236
Belgium	30,217	27,100	3,135	16,442	3,072	45
Estonia	538	513	121	341	–	–
Finland	16,728	12,191	4,833	4,611	4,496	41
France	188,206	122,227	39,744	40,337	54,685	11,294
Greece	1,145	741	261	370	404	–
Ireland	149,031	38,790	580	4,113	12,354	97,888
Italy	47,984	35,163	7,309	16,635	12,821	–
Croatia	851	851	34	817	–	–
Latvia	854	854	4	791	–	–
Lithuania	1,457	1,457	22	1,371	0	–
Luxembourg	234,672	31,806	887	810	23,326	179,540
Malta	189	188	11	56	0	–
Netherlands	112,642	81,713	15,856	6,809	27,252	3,677
Austria	26,331	23,870	8,109	12,818	1,952	510
Portugal	4,922	4,074	1,013	2,286	849	–
Slovakia	3,672	3,672	1,046	2,358	–	–
Slovenia	2,024	2,011	166	1,832	13	–
Spain	50,840	37,929	10,749	19,226	12,844	67
Cyprus	338	322	5	309	15	–
Other countries of the EU	72,242	55,499	28,345	14,977	16,523	220
Denmark	30,682	23,213	19,018	911	7,306	162
Poland	6,413	5,863	1,952	3,635	550	–
Sweden	22,152	13,790	5,880	854	8,304	58
Czech Republic	2,708	2,669	640	842	39	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	788,896	381,067	45,940	109,868	403,437	4,392
Australia	19,647	15,451	6,387	3,658	4,196	–
China	4,135	647	71	511	3,488	–
Japan	33,890	9,752	1,133	2,056	24,138	–
Canada	29,810	19,378	9,968	4,448	10,432	–
Mexico	9,224	8,377	312	4,902	847	–
Norway	13,606	10,020	6,017	583	3,586	–
Russia	22	16	–	16	6	–
Switzerland	34,266	4,496	1,108	307	29,354	416
Turkey	1,791	1,624	183	968	167	–
USA	401,754	161,282	6,953	32,066	239,690	782
United Kingdom	86,237	43,875	8,362	3,947	41,858	504