

# I. Open-end domestic mutual funds

## 7 Non-financial assets of open-end real estate funds, by country group and country

End of year or month, million €

| Country group/country      | 2024    | 2025    | 2026    |         |         |         |
|----------------------------|---------|---------|---------|---------|---------|---------|
|                            |         |         | March   | April   | May     | June    |
| All countries              | 207,638 | 205,372 | 205,338 | 205,167 | 205,281 | 205,400 |
| Countries of the euro area | 190,158 | 190,161 | 190,469 | 190,313 | 190,314 | 190,409 |
| Germany                    | 161,647 | 162,268 | 162,600 | 162,505 | 162,384 | 162,292 |
| Belgium                    | 509     | 451     | 451     | 451     | 452     | 451     |
| Finland                    | 91      | 87      | .       | .       | .       | .       |
| France                     | 11,325  | 11,310  | 11,264  | 11,243  | 11,235  | 11,232  |
| Ireland                    | 803     | 762     | 823     | 824     | 935     | 918     |
| Italy                      | 1,316   | 773     | 768     | 769     | 762     | 762     |
| Croatia                    | –       | 0       | 0       | 0       | 0       | 0       |
| Luxembourg                 | 302     | 297     | 297     | 297     | 297     | 297     |
| Netherlands                | 9,206   | 9,343   | 9,292   | 9,291   | 9,307   | 9,332   |
| Austria                    | 2,551   | 2,709   | 2,848   | 2,867   | 2,872   | 2,836   |
| Portugal                   | 206     | 214     | 215     | 215     | 215     | 215     |
| Spain                      | 2,203   | 1,949   | 1,826   | 1,765   | 1,768   | 1,986   |
| Other countries of the EU  | 3,943   | 3,626   | 3,615   | 3,609   | 3,611   | 3,613   |
| Of which:                  |         |         |         |         |         |         |
| Denmark                    | 146     | 146     | .       | .       | .       | .       |
| Poland                     | 3,646   | 3,324   | 3,315   | 3,308   | 3,310   | 3,313   |
| Other countries            | 13,537  | 11,585  | 11,254  | 11,245  | 11,356  | 11,377  |
| Of which:                  |         |         |         |         |         |         |
| Japan                      | .       | 118     | .       | .       | .       | .       |
| Switzerland                | 534     | 519     | 531     | 530     | 534     | 528     |
| Singapore                  | –       | 0       | 0       | 0       | 0       | 0       |
| Turkey                     | .       | 100     | .       | .       | .       | .       |
| USA                        | 3,213   | 2,255   | .       | .       | .       | .       |
| United Kingdom             | 9,299   | 8,359   | 8,227   | 8,266   | 8,357   | 8,347   |