

II. Closed-end domestic mutual funds

1a) Composition of fund assets - Total

End of year or month, million €

Item	2024	2025	2026			
			April	May	June	July
Deposits and loan claims	7,097	6,967	6,945	7,023	7,382	7,447
of which: at domestic banks in Euro	5,703	5,608	5,645	5,776	6,035	6,125
Securities total	1,446	2,742	2,798	2,813	2,891	2,825
of which:						
Debt securities	187	219	213	213	209	214
Shares	358	1,097	1,151	1,158	1,138	1,135
Investment fund shares	901	1,426	1,434	1,443	1,544	1,477
Loans to real estate companies	3,638	4,382	4,442	4,432	4,522	4,526
of which:						
Domestic	2,595	2,870	2,837	2,826	2,900	2,900
Euro area excluding Germany	710	1,145	1,238	1,227	1,236	1,236
Borrowers note loans	112	96	96	96	96	94
Unsecuritised loans receivable	6,255	5,009	4,739	4,765	4,786	4,865
of which:						
Domestic	4,694	3,870	3,695	3,699	3,742	3,774
Euro area excluding Germany	1,204	731	643	640	635	641
Receivables from securities lending and repurchase transactions	.	19	.	.	.	.
Undeveloped land	662	1,146	1,188	1,199	1,208	1,257
of which:						
Domestic	587	1,145	1,187	1,198	1,205	1,254
Euro area excluding Germany	—	0	0	0	.	.
Developed land	30,691	30,450	30,536	30,557	30,598	30,903
of which:						
Domestic	28,983	28,913	28,942	28,965	29,024	29,346
Euro area excluding Germany	1,405	1,309	1,300	1,298	1,300	1,282
Ships, shipbuilding, ship components and spare parts	849	754	749	748	747	747
of which:						
Domestic	368	314	314	314	338	337
Euro area excluding Germany	18	8	.	.	.	.
Containers	—	0	0	0	0	0
Aircraft, aircraft components and space parts	1,072	986	919	917	915	915
of which:						
Domestic	859	821	754	752	751	751
Euro area excluding Germany	—	12	.	.	.	.
Investments in energy production, transmission and storage	390	259	202	200	183	183
Other non-financial assets	255	226	177	178	171	166
Participating interests in real estate companies	14,080	13,033	13,526	13,639	13,675	13,686
of which:						
Domestic	11,166	10,155	10,436	10,502	10,505	10,515
Euro area excluding Germany	1,174	1,247	1,358	1,364	1,366	1,365
Participating interests in other companies	43,704	43,621	46,539	47,071	47,150	48,383
of which:						
Domestic	30,143	29,599	31,122	31,571	31,684	32,590
Euro area excluding Germany	6,384	5,844	6,317	6,453	6,368	6,487
Other receivables	2,667	3,621	3,364	3,410	3,427	3,417
Other assets	3,297	4,829	6,137	6,267	6,303	6,421
Sum of assets	116,293	118,203	122,410	123,369	124,107	125,884
Borrowings	16,921	16,271	16,048	16,028	16,120	16,581
of which:						
Domestic	16,439	15,799	15,590	15,573	15,633	15,727
Liabilities from securities lending and repurchases transactions	59	41	159	158	159	158
Other liabilities	5,525	4,502	3,712	3,762	3,827	4,042
Sum of liabilities (excluding fund assets)	22,507	20,815	19,893	19,923	20,104	20,777
Fund assets ¹	93,786	97,431	102,541	103,469	104,026	105,134
For information:						
Number of funds included	3,148	3,417	3,378	3,384	3,397	3,410
Net sales receipts	1,285	208	883	462	974	709
Sales receipts	1,816	1,623	1,099	807	1,340	848
Earnings distribution	398	357	325	148	201	374
Initial equity	175,042	176,037	155,195	155,500	168,807	170,745

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2024	2025	2026			
			April	May	June	July
Bank deposits	3,141	3,014	3,050	3,118	3,200	3,301
of which: at domestic banks in Euro	2,827	2,711	2,697	2,759	2,818	2,925
Securities total	637	621	583	592	624	612
of which:						
Debt securities	64	74	45	45	45	45
Shares	.	4	.	.	.	.
Investment fund shares	557	543	535	543	544	532
Loans to real estate companies	3,306	4,097	4,198	4,176	4,223	4,223
of which:						
Domestic	2,444	2,738	2,716	2,704	2,740	2,740
Euro area excluding Germany	673	1,114	1,238	1,227	1,236	1,236
Borrowers note loans	–	68	.	.	.	.
Unsecuritised loans receivable	836	170	157	152	192	172
of which:						
Domestic	466	158	145	140	178	160
Euro area excluding Germany	.	1	.	.	.	1
Receivables from securities lending and repurchase transactions	–	0	0	0	0	0
Undeveloped land	661	1,146	1,188	1,199	1,208	1,257
of which:						
Domestic	587	1,145	1,187	1,198	1,205	1,254
Euro area excluding Germany	–	0	0	0	.	.
Developed land	30,405	30,193	30,283	30,303	30,344	30,650
of which:						
Domestic	28,697	28,656	28,689	28,711	28,770	29,094
Euro area excluding Germany	1,405	1,309	1,300	1,298	1,300	1,282
Other non-financial assets	5	21	21	21	21	21
Participating interests in real estate companies	12,971	12,341	12,817	12,902	12,920	12,915
of which:						
Domestic	10,394	9,695	9,973	10,033	10,036	10,023
Euro area excluding Germany	1,108	1,186	1,284	1,289	1,293	1,290
Participating interests in other companies	2,523	2,330	2,349	2,357	2,465	2,625
of which:						
Domestic	2,005	1,973	1,892	1,899	1,922	2,006
Euro area excluding Germany	178	29	97	97	136	223
Other receivables	1,221	1,379	1,324	1,326	1,353	1,366
Other assets	1,343	1,643	1,710	1,720	1,787	1,756
Sum of assets	57,068	57,042	57,766	57,952	58,427	58,987
Borrowings	14,962	14,709	14,621	14,604	14,683	15,123
of which:						
Domestic	14,650	14,404	14,297	14,282	14,370	14,442
Liabilities from securities lending and repurchases transactions	31	13	131	130	131	130
Other liabilities	2,889	1,901	1,989	2,040	2,010	2,149
Sum of liabilities (excluding fund assets)	17,884	16,623	16,740	16,775	16,822	17,401
Fund assets ¹	39,184	40,419	41,026	41,177	41,604	41,586
For information:						
Number of funds included	1,229	1,378	1,362	1,363	1,376	1,381
Net sales receipts	67	–	42	101	14	9
Sales receipts	413	912	57	109	38	29
Earnings distribution	156	95	158	59	61	214
Initial equity	45,332	62,938	55,506	55,558	56,870	57,155

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.