

## II. Closed-end domestic mutual funds

### 1a) Composition of fund assets - Total

End of year or month, million €

Item	2023	2024	2025			
			August	September	October	November
Deposits and loan claims	6,823	7,097	7,015	7,076	7,151	7,053
of which: at domestic banks in Euro	5,302	5,703	5,624	5,643	5,748	5,684
Securities total	1,302	1,446	1,512	1,552	1,632	1,676
of which:						
Debt securities	110	187	215	227	242	249
Shares	313	358	367	370	427	405
Investment fund shares	879	901	930	955	964	1,022
Loans to real estate companies	3,432	3,638	3,622	3,669	3,629	3,629
of which:						
Domestic	2,573	2,595	2,589	2,548	2,520	2,515
Euro area excluding Germany	550	710	675	749	738	739
Borrowers note loans	107	112	98	98	99	99
Unsecuritised loans receivable	6,308	6,255	5,934	5,937	5,943	5,889
of which:						
Domestic	4,777	4,694	4,407	4,442	4,457	4,421
Euro area excluding Germany	1,253	1,204	1,148	1,122	1,096	1,069
Receivables from securities lending and repurchase transactions	.	.	.	.	.	.
Undeveloped land	638	662	624	657	657	657
of which:						
Domestic	562	587	620	653	653	653
Euro area excluding Germany	-	-	0	0	0	0
Developed land	30,402	30,691	31,072	31,587	31,537	31,480
of which:						
Domestic	28,231	28,983	29,140	29,659	29,609	29,552
Euro area excluding Germany	1,619	1,405	1,657	1,653	1,654	1,653
Ships, shipbuilding, ship components and spare parts	1,126	849	799	794	793	782
of which:						
Domestic	409	368	338	336	337	337
Euro area excluding Germany	46	18	14	14	14	.
Containers	-	-	0	0	0	0
Aircraft, aircraft components and space parts	649	1,072	1,056	1,017	1,017	1,017
of which:						
Domestic	366	859	863	757	824	824
Euro area excluding Germany	.	-	0	.	0	0
Investments in energy production, transmission and storage	417	390	348	342	342	340
Other non-financial assets	304	255	174	171	172	166
Participating interests in real estate companies	15,756	14,080	14,069	13,848	13,916	13,784
of which:						
Domestic	12,922	11,166	11,023	10,833	10,891	10,824
Euro area excluding Germany	1,087	1,174	1,302	1,257	1,255	1,258
Participating interests in other companies	33,536	43,704	44,893	44,943	45,696	46,271
of which:						
Domestic	22,856	30,143	30,466	30,536	31,139	31,674
Euro area excluding Germany	4,772	6,384	6,559	6,536	6,565	6,520
Other receivables	2,470	2,667	3,063	3,158	3,191	3,229
Other assets	3,141	3,297	3,378	3,370	3,442	3,488
Sum of assets	106,475	116,293	117,701	118,258	119,263	119,602
Borrowings	16,688	16,921	17,015	16,880	16,871	16,860
of which:						
Domestic	15,957	16,439	16,561	16,470	16,460	16,449
Liabilities from securities lending and repurchases transactions	32	59	59	59	59	59
Other liabilities	5,191	5,525	4,901	4,964	4,992	4,900
Sum of liabilities (excluding fund assets)	21,913	22,507	21,976	21,903	21,922	21,819
Fund assets <sup>1</sup>	84,562	93,786	95,725	96,355	97,340	97,783
For information:						
Number of funds included	3,063	3,148	3,344	3,352	3,358	3,359
Net sales receipts	374	P 1,285	653	344	801	206
Sales receipts	669	P 1,816	801	712	1,393	859
Earnings distribution	297	398	243	457	240	205
Initial equity	164,203	175,042	178,414	179,907	182,359	189,602

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.