

## I. Yields

### 1. Issue yields, by category of securities

% per annum

Period	Bank debt securities							Public debt securities					
	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs)	Total	of which: Listed Federal debt securities				
2008	4.3	4.5	4.5	4.4	4.4	4.7	8.0	4.0	3.9				
2009	3.5	3.5	3.5	3.4	3.1	3.8	5.9	3.1	3.0				
2010	2.6	2.7	2.6	2.6	2.4	3.0	6.2	2.4	2.4				
2011	2.7	3.0	3.0	3.1	2.8	3.1	6.6	2.5	2.3				
2012	1.6	1.8	1.7	1.8	1.5	2.3	5.5	1.3	1.2				
2013	1.6	1.8	1.5	1.6	1.2	2.3	4.8	1.3	1.2				
2014	1.2	1.3	1.1	1.3	0.9	1.8	5.5	1.1	0.9				
2015	0.7	0.7	0.5	0.6	0.4	1.3	5.1	0.4	0.4				
2016 <sup>1</sup>	0.4	0.6	0.3	0.4	0.4	1.2	3.8	0.1	0.1				
2017 <sup>1</sup>	0.6	0.6	0.5	0.5	0.5	1.2	3.7	0.4	0.2				
2018	0.7	0.6	0.5	0.5	0.5	1.1	3.8	0.6	0.4				
2019	0.2	0.4	0.3	0.4	0.3	0.8	3.3	0.1	0.3				
2020	0.1	0.1	–	0.1	–	0.0	2.6	–	0.5				
2021	0.0	0.1	–	0.1	–	0.0	1.6	–	0.3				
2022	1.6	1.9	1.8	1.4	1.8	2.4	3.8	1.3	1.2				
2023	2.9	3.4	3.3	2.4	3.2	4.1	4.6	2.6	2.5				
2024	2.8	3.0	2.7	3.0	2.9	3.5	4.6	2.5	2.4				
2021 Apr.	0.36	–	0.00	0.05	0.04	–	0.42	3.05	–	0.19	–	0.29	
May	0.30	–	0.30	0.30	0.25	–	0.27	2.41	–	0.08	–	0.12	
June	0.05	–	0.14	–	0.25	–	0.04	0.90	–	0.17	–	0.26	
July	–	0.08	–	0.11	–	0.02	–	0.33	2.59	–	0.34	–	0.38
Aug.	–	0.30	–	0.28	–	0.34	–	0.31	1.31	–	0.50	–	0.52
Sep.	–	0.06	–	0.08	–	0.24	–	0.13	0.35	–	0.22	–	0.30
Oct.	–	0.02	–	0.25	–	0.03	–	0.36	2.30	–	0.16	–	0.25
Nov.	–	0.15	–	0.23	–	0.11	–	0.20	1.49	–	0.25	–	0.31
Dec.	–	0.24	–	0.43	–	0.13	–	0.50	1.22	–	0.41	–	0.47
2022 Jan.	0.33	0.35	–	0.20	0.49	0.35	0.62	1.38	0.16	–	–	0.10	
Feb.	0.48	0.55	–	0.65	0.45	0.47	1.16	3.97	0.28	–	–	0.19	
Mar.	0.71	0.75	–	0.62	0.59	0.76	1.35	1.98	0.39	–	–	0.22	
Apr.	1.20	1.33	–	1.21	1.14	1.34	1.73	4.15	0.92	–	–	0.84	
May	1.47	1.68	–	1.64	1.85	1.67	2.25	2.54	1.13	–	–	1.07	
June	1.83	2.31	–	2.37	2.57	2.20	2.17	3.21	1.57	–	–	1.44	
July	1.26	1.63	–	1.99	2.25	1.46	2.48	7.27	1.07	–	–	0.99	
Aug.	1.81	2.16	–	1.96	–	2.14	2.61	3.08	1.44	–	–	1.41	
Sep.	2.27	2.50	–	2.38	2.36	2.67	3.37	3.67	1.73	–	–	1.70	
Oct.	2.28	2.94	–	3.10	2.90	2.79	3.46	4.07	2.13	–	–	2.07	
Nov.	2.71	3.17	–	3.12	–	2.79	3.94	4.39	2.11	–	–	2.05	
Dec.	2.46	3.38	–	2.86	3.22	3.04	3.61	6.11	2.13	–	–	1.96	
2023 Jan.	2.69	2.88	–	2.90	2.99	2.84	3.16	3.82	2.32	–	–	2.23	
Feb.	2.86	3.33	–	3.08	3.07	3.16	4.09	3.94	2.67	–	–	2.55	
Mar.	2.78	3.13	–	3.38	–	3.06	3.88	4.47	2.53	–	–	2.43	
Apr.	2.89	3.06	–	3.14	3.11	2.95	3.84	5.68	2.47	–	–	2.41	
May	2.80	3.16	–	3.12	–	2.95	4.30	4.78	2.41	–	–	2.37	
June	2.89	3.31	–	3.27	3.28	3.26	3.90	4.20	2.55	–	–	2.46	
July	2.98	3.64	–	3.48	3.34	3.35	4.53	5.11	2.61	–	–	2.55	
Aug.	2.92	3.42	–	3.46	3.44	3.33	4.12	4.07	2.58	–	–	2.53	
Sep.	3.18	3.57	–	3.61	0.00	3.48	4.10	4.50	2.75	–	–	2.72	
Oct.	3.18	3.66	–	3.75	3.42	3.42	4.68	5.54	2.86	–	–	2.75	
Nov.	3.01	3.53	–	3.32	3.34	3.40	4.31	5.50	2.61	–	–	2.54	
Dec.	3.01	3.67	–	3.02	3.02	3.59	3.92	4.16	2.44	–	–	2.44	
2024 Jan.	2.81	2.87	–	2.73	3.10	2.75	4.70	4.03	2.44	–	–	2.24	
Feb.	2.71	3.05	–	3.08	2.97	2.99	3.30	3.80	2.47	–	–	2.41	
Mar.	2.94	3.10	–	3.05	2.93	2.99	3.54	4.27	2.56	–	–	2.40	
Apr.	3.05	3.12	–	3.11	3.80	3.03	3.51	4.79	2.61	–	–	2.56	
May	3.08	3.18	–	3.09	3.64	3.02	4.02	5.26	2.70	–	–	2.62	
June	2.92	3.31	–	3.25	3.15	3.33	3.55	4.19	2.64	–	–	2.55	
July	2.88	3.08	–	3.24	3.07	2.94	3.56	6.75	2.55	–	–	2.55	
Aug.	2.44	2.69	–	2.76	2.80	2.58	3.31	3.76	2.31	–	–	2.25	
Sep.	2.75	2.88	–	2.77	2.48	2.75	3.20	4.27	2.24	–	–	2.14	
Oct.	2.81	2.74	–	2.41	2.65	2.73	3.30	5.25	2.42	–	–	2.39	
Nov.	2.96	2.94	–	2.69	2.39	2.70	3.32	5.14	2.21	–	–	2.12	
Dec.	2.84	2.73	–	–	2.47	2.65	2.97	4.27	2.42	–	–	2.38	
2025 Jan.	2.78	2.93	–	2.77	2.78	2.91	3.33	3.75	2.63	–	–	2.51	
Feb.	2.65	2.76	–	2.63	2.75	2.64	3.18	3.48	2.49	–	–	2.39	
Mar.	2.90	3.00	–	2.81	2.49	3.01	3.15	4.29	2.73	–	–	2.69	

<sup>1</sup> Sectoral reclassification of debt securities.