

I. Yields

1. Issue yields, by category of securities

% per annum

Period	Total	Bank debt securities					Corporate bonds (non-MFIs)	Public debt securities		
		Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities		Total	of which: Listed Federal debt securities	
2009	3.5	3.5	3.5	3.4	3.1	3.8	5.9	3.1	3.0	
2010	2.6	2.7	2.6	2.6	2.4	3.0	6.2	2.4	2.4	
2011	2.7	3.0	3.0	3.1	2.8	3.1	6.6	2.5	2.3	
2012	1.6	1.8	1.7	1.8	1.5	2.3	5.5	1.3	1.2	
2013	1.6	1.8	1.5	1.6	1.2	2.3	4.8	1.3	1.2	
2014	1.2	1.3	1.1	1.3	0.9	1.8	5.5	1.1	0.9	
2015	0.7	0.7	0.5	0.6	0.4	1.3	5.1	0.4	0.4	
2016 ¹	0.4	0.6	0.3	0.4	0.4	1.2	3.8	0.1	0.1	
2017 ¹	0.6	0.6	0.5	0.5	0.5	1.2	3.7	0.4	0.2	
2018	0.7	0.6	0.5	0.6	0.5	1.1	3.8	0.6	0.4	
2019	0.2	0.4	0.3	0.4	0.3	0.8	3.3	0.1	0.3	
2020	0.1	0.1	–	0.1	0.2	0.0	0.5	2.6	–	0.5
2021	0.0	0.1	–	0.1	0.1	0.0	0.4	1.6	–	0.3
2022	1.6	1.9	1.8	1.8	1.8	2.4	3.8	1.3	1.2	
2023	2.9	3.4	3.3	3.2	3.2	4.1	4.6	2.6	2.5	
2024	2.8	3.0	2.9	3.0	2.9	3.5	4.6	2.5	2.4	
2025	2.8	2.9	2.7	2.9	2.8	3.2	4.6	2.6	2.6	
2022 Mar.	0.71	0.75	0.62	0.59	0.76	1.35	1.98	0.39	0.22	
Apr.	1.20	1.33	1.21	1.14	1.34	1.73	4.15	0.92	0.84	
May	1.47	1.68	1.64	1.85	1.67	2.25	2.54	1.13	1.07	
June	1.83	2.31	2.37	2.57	2.20	2.17	3.21	1.57	1.44	
July	1.26	1.63	1.99	2.25	1.46	2.48	7.27	1.07	0.99	
Aug.	1.81	2.16	1.96	2.14	2.14	2.61	3.08	1.44	1.41	
Sep.	2.27	2.50	2.38	2.36	2.67	3.37	3.67	1.73	1.70	
Oct.	2.28	2.94	3.10	2.90	2.79	3.46	4.07	2.13	2.07	
Nov.	2.71	3.17	3.12	2.79	2.79	3.94	4.39	2.11	2.05	
Dec.	2.46	3.38	2.86	3.22	3.04	3.61	6.11	2.13	1.96	
2023 Jan.	2.69	2.88	2.90	2.99	2.84	3.16	3.82	2.32	2.23	
Feb.	2.86	3.33	3.08	3.07	3.16	4.09	3.94	2.67	2.55	
Mar.	2.78	3.13	3.38	3.06	3.06	3.88	4.47	2.53	2.43	
Apr.	2.89	3.06	3.14	3.11	2.95	3.84	5.68	2.47	2.41	
May	2.80	3.16	3.12	3.11	2.95	4.30	4.78	2.41	2.37	
June	2.89	3.31	3.27	3.28	3.26	3.90	4.20	2.55	2.46	
July	2.98	3.64	3.48	3.34	3.35	4.53	5.11	2.61	2.55	
Aug.	2.92	3.42	3.46	3.44	3.33	4.12	4.07	2.58	2.53	
Sep.	3.18	3.57	3.61	0.00	3.48	4.10	4.50	2.75	2.72	
Oct.	3.18	3.66	3.75	3.42	3.42	4.68	5.54	2.86	2.75	
Nov.	3.01	3.53	3.32	3.34	3.40	4.31	5.50	2.61	2.54	
Dec.	3.01	3.67	3.02	3.02	3.59	3.92	4.16	2.44	2.44	
2024 Jan.	2.81	2.87	2.73	3.10	2.75	4.70	4.03	2.44	2.24	
Feb.	2.71	3.05	3.08	2.97	2.99	3.30	3.80	2.47	2.41	
Mar.	2.94	3.10	3.05	2.93	2.99	3.54	4.27	2.56	2.40	
Apr.	3.05	3.12	3.11	3.80	3.03	3.51	4.79	2.61	2.56	
May	3.08	3.18	3.09	3.64	3.02	4.02	5.26	2.70	2.62	
June	2.92	3.31	3.25	3.15	3.33	3.55	4.19	2.64	2.55	
July	2.88	3.08	3.24	3.07	2.94	3.56	6.75	2.55	2.55	
Aug.	2.44	2.69	2.76	2.80	2.58	3.31	3.76	2.31	2.25	
Sep.	2.75	2.88	2.77	2.48	2.75	3.20	4.27	2.24	2.14	
Oct.	2.81	2.74	2.41	2.65	2.73	3.30	5.25	2.42	2.39	
Nov.	2.96	2.94	2.69	2.39	2.70	3.32	5.14	2.21	2.12	
Dec.	2.84	2.73	2.47	2.47	2.65	2.97	4.27	2.42	2.38	
2025 Jan.	2.78	2.93	2.77	2.78	2.91	3.33	3.75	2.63	2.51	
Feb.	2.65	2.76	2.63	2.75	2.64	3.18	3.48	2.49	2.39	
Mar.	2.90	3.00	2.81	2.49	3.01	3.15	4.29	2.73	2.69	
Apr.	2.67	2.73	2.26	2.45	2.80	3.22	4.70	2.53	2.43	
May	2.80	2.72	2.63	2.89	2.64	2.91	4.94	2.66	2.65	
June	2.87	2.91	2.71	3.34	2.75	3.37	4.49	2.54	2.45	
July	2.80	2.82	3.03	3.31	2.61	3.27	5.90	2.57	2.57	
Aug.	2.71	2.79	2.64	3.02	2.71	3.18	5.26	2.66	2.64	
Sep.	2.81	2.70	2.27	3.64	2.71	3.13	3.76	2.74	2.68	
Oct.	2.68	2.74	2.80	2.67	2.51	3.00	3.93	2.60	2.56	
Nov.	3.07	3.01	2.80	2.40	2.82	3.21	3.90	2.74	2.73	
Dec.	3.32	3.28	3.39	3.05	3.26	3.28	6.63	2.74	2.73	
2026 Jan.	3.07	3.05	3.04	2.82	3.04	3.33	3.94	2.94	2.83	
Feb.	3.00	2.94	2.99	3.38	2.75	3.19	4.68	2.84	2.81	

¹ Sectoral reclassification of debt securities.