

## I. Yields

### 1. Issue yields, by category of securities

% per annum

Period	Bank debt securities							Public debt securities		
	Total	Total	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs)	Total	of which: Listed Federal debt securities	
2009	3.5	3.5	3.5	3.4	3.1	3.8	5.9	3.1	3.0	
2010	2.6	2.7	2.6	2.6	2.4	3.0	6.2	2.4	2.4	
2011	2.7	3.0	3.0	3.1	2.8	3.1	6.6	2.5	2.3	
2012	1.6	1.8	1.7	1.8	1.5	2.3	5.5	1.3	1.2	
2013	1.6	1.8	1.5	1.6	1.2	2.3	4.8	1.3	1.2	
2014	1.2	1.3	1.1	1.3	0.9	1.8	5.5	1.1	0.9	
2015	0.7	0.7	0.5	0.6	0.4	1.3	5.1	0.4	0.4	
2016 <sup>1</sup>	0.4	0.6	0.3	0.4	0.4	1.2	3.8	0.1	0.1	
2017 <sup>1</sup>	0.6	0.6	0.5	0.5	0.5	1.2	3.7	0.4	0.2	
2018	0.7	0.6	0.5	0.6	0.5	1.1	3.8	0.6	0.4	
2019	0.2	0.4	0.3	0.4	0.3	0.8	3.3	0.1	0.3	
2020	0.1	0.1	-	0.1	0.2	0.5	2.6	-	0.5	
2021	0.0	0.1	-	0.1	0.1	0.0	1.6	-	0.3	
2022	1.6	1.9	1.8	1.8	1.8	2.4	3.8	1.3	1.2	
2023	2.9	3.4	3.3	3.2	3.2	4.1	4.6	2.6	2.5	
2024	2.8	3.0	2.9	3.0	2.9	3.5	4.6	2.5	2.4	
2025	2.8	2.9	2.7	2.9	2.8	3.2	4.6	2.6	2.6	
2022 May	1.47	1.68	1.64	1.85	1.67	2.25	2.54	1.13	1.07	
June	1.83	2.31	2.37	2.57	2.20	2.17	3.21	1.57	1.44	
July	1.26	1.63	1.99	2.25	1.46	2.48	7.27	1.07	0.99	
Aug.	1.81	2.16	1.96	.	2.14	2.61	3.08	1.44	1.41	
Sep.	2.27	2.50	2.38	2.36	2.67	3.37	3.67	1.73	1.70	
Oct.	2.28	2.94	3.10	2.90	2.79	3.46	4.07	2.13	2.07	
Nov.	2.71	3.17	3.12	.	2.79	3.94	4.39	2.11	2.05	
Dec.	2.46	3.38	2.86	3.22	3.04	3.61	6.11	2.13	1.96	
2023 Jan.	2.69	2.88	2.90	2.99	2.84	3.16	3.82	2.32	2.23	
Feb.	2.86	3.33	3.08	3.07	3.16	4.09	3.94	2.67	2.55	
Mar.	2.78	3.13	3.38	.	3.06	3.88	4.47	2.53	2.43	
Apr.	2.89	3.06	3.14	3.11	2.95	3.84	5.68	2.47	2.41	
May	2.80	3.16	3.12	.	2.95	4.30	4.78	2.41	2.37	
June	2.89	3.31	3.27	3.28	3.26	3.90	4.20	2.55	2.46	
July	2.98	3.64	3.48	3.34	3.35	4.53	5.11	2.61	2.55	
Aug.	2.92	3.42	3.46	3.44	3.33	4.12	4.07	2.58	2.53	
Sep.	3.18	3.57	3.61	0.00	3.48	4.10	4.50	2.75	2.72	
Oct.	3.18	3.66	3.75	3.42	3.42	4.68	5.54	2.86	2.75	
Nov.	3.01	3.53	3.32	3.34	3.40	4.31	5.50	2.61	2.54	
Dec.	3.01	3.67	3.02	3.02	3.59	3.92	4.16	2.44	2.44	
2024 Jan.	2.81	2.87	2.73	3.10	2.75	4.70	4.03	2.44	2.24	
Feb.	2.71	3.05	3.08	2.97	2.99	3.30	3.80	2.47	2.41	
Mar.	2.94	3.10	3.05	2.93	2.99	3.54	4.27	2.56	2.40	
Apr.	3.05	3.12	3.11	3.80	3.03	3.51	4.79	2.61	2.56	
May	3.08	3.18	3.09	3.64	3.02	4.02	5.26	2.70	2.62	
June	2.92	3.31	3.25	3.15	3.33	3.55	4.19	2.64	2.55	
July	2.88	3.08	3.24	3.07	2.94	3.56	6.75	2.55	2.55	
Aug.	2.44	2.69	2.76	2.80	2.58	3.31	3.76	2.31	2.25	
Sep.	2.75	2.88	2.77	2.48	2.75	3.20	4.27	2.24	2.14	
Oct.	2.81	2.74	2.41	2.65	2.73	3.30	5.25	2.42	2.39	
Nov.	2.96	2.94	2.69	2.39	2.70	3.32	5.14	2.21	2.12	
Dec.	2.84	2.73	.	2.47	2.65	2.97	4.27	2.42	2.38	
2025 Jan.	2.78	2.93	2.77	2.78	2.91	3.33	3.75	2.63	2.51	
Feb.	2.65	2.76	2.63	2.75	2.64	3.18	3.48	2.49	2.39	
Mar.	2.90	3.00	2.81	2.49	3.01	3.15	4.29	2.73	2.69	
Apr.	2.67	2.73	2.26	2.45	2.80	3.22	4.70	2.53	2.43	
May	2.80	2.72	2.63	2.89	2.64	2.91	4.94	2.66	2.65	
June	2.87	2.91	2.71	3.34	2.75	3.37	4.49	2.54	2.45	
July	2.80	2.82	3.03	3.31	2.61	3.27	5.90	2.57	2.57	
Aug.	2.71	2.79	2.64	3.02	2.71	3.18	5.26	2.66	2.64	
Sep.	2.81	2.70	2.27	3.64	2.71	3.13	3.76	2.74	2.68	
Oct.	2.68	2.74	2.80	2.67	2.51	3.00	3.93	2.60	2.56	
Nov.	3.07	3.01	2.80	2.40	2.82	3.21	3.90	2.74	2.73	
Dec.	3.32	3.28	3.39	3.05	3.26	3.28	6.63	.	.	
2026 Jan.	3.07	3.05	3.04	2.82	3.04	3.33	3.94	2.94	2.83	
Feb.	3.00	2.94	2.99	3.38	2.75	3.19	4.68	2.84	2.81	
Mar.	3.06	3.08	3.56	2.90	3.02	3.30	3.64	2.99	2.99	
Apr.	3.21	3.13	3.17	3.25	3.08	3.46	3.98	3.07	3.06	

<sup>1</sup> Sectoral reclassification of debt securities.