

II. Yields

2a) Yields on debt securities outstanding, by category of securities

% per annum

Period	Bank debt securities									Public debt securities			
	Total ¹	Total ¹	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs)	Total ¹	of which: Listed Federal securities				
									Total	of which: With a maturity of more than 9 up to and including 10 years ²			
2012	1.4	1.6	1.4	1.5	1.4	2.4	3.7	1.3	1.3	1.5			
2013	1.4	1.3	1.3	1.2	1.1	1.9	3.4	1.3	1.3	1.6			
2014	1.0	0.9	0.9	0.9	0.7	1.4	3.0	1.0	1.0	1.2			
2015	0.5	0.5	0.4	0.4	0.2	1.2	2.4	0.4	0.4	0.5			
2016 ³	0.1	0.3	0.2	0.2	–	0.1	1.2	2.1	0.0	0.1			
2017 ³	0.3	0.4	0.3	0.4	0.2	1.2	1.7	0.2	0.2	0.3			
2018	0.4	0.6	0.4	0.5	0.4	1.3	2.5	0.3	0.3	0.4			
2019	–	0.1	0.0	0.1	–	0.1	0.9	2.5	–	0.3			
2020 ⁴	–	0.2	–	0.2	–	0.3	0.9	1.7	–	0.5			
2021	–	0.1	–	0.2	–	0.1	0.5	0.9	–	0.4			
2022	1.5	1.9	1.8	1.8	1.7	2.7	3.3	1.2	1.1	1.1			
2020 July	–	0.17	–	0.22	–	0.32	0.93	1.34	–	0.48			
Aug.	–	0.20	–	0.24	–	0.34	0.82	1.15	–	0.49			
Sep.	–	0.21	–	0.28	–	0.36	0.78	1.15	–	0.50			
Oct.	–	0.29	–	0.33	–	0.41	0.69	1.05	–	0.58			
Nov.	–	0.31	–	0.33	–	0.40	0.59	0.90	–	0.58			
Dec.	–	0.33	–	0.35	–	0.42	0.49	0.80	–	0.58			
2021 Jan.	–	0.31	–	0.33	–	0.40	0.45	0.80	–	0.55			
Feb.	–	0.20	–	0.25	–	0.31	0.49	0.87	–	0.43			
Mar.	–	0.13	–	0.21	–	0.25	0.51	0.92	–	0.37			
Apr.	–	0.10	–	0.18	–	0.21	0.49	0.90	–	0.33			
May	–	0.02	–	0.12	–	0.15	0.54	0.95	–	0.23			
June	–	0.05	–	0.13	–	0.16	0.49	0.96	–	0.28			
July	–	0.16	–	0.18	–	0.22	0.40	0.86	–	0.41			
Aug.	–	0.25	–	0.26	–	0.31	0.32	0.75	–	0.52			
Sep.	–	0.12	–	0.15	–	0.20	0.43	0.87	–	0.37			
Oct.	–	0.01	–	0.00	–	0.04	0.58	1.00	–	0.25			
Nov.	–	0.07	–	0.01	–	0.07	0.59	0.97	–	0.36			
Dec.	–	0.10	–	0.03	–	0.09	0.59	0.98	–	0.41			
2022 Jan.	0.10	0.24	0.16	0.19	0.10	0.78	1.16	–	0.08	–			
Feb.	0.43	0.65	0.57	0.59	0.48	1.25	1.70	0.20	0.07	0.15			
Mar.	0.60	0.85	0.79	0.82	0.64	1.55	2.07	0.32	0.18	0.28			
Apr.	1.08	1.35	1.29	1.33	1.16	2.00	2.49	0.80	0.67	0.75			
May	1.31	1.57	1.49	1.53	1.36	2.38	3.02	1.00	0.86	0.95			
June	1.86	2.15	2.03	2.05	1.94	3.03	3.81	1.52	1.39	1.45			
July	1.54	1.87	1.76	1.78	1.64	2.83	3.73	1.17	1.02	1.08			
Aug.	1.48	1.89	1.80	1.83	1.65	2.82	3.35	1.13	0.97	1.03			
Sep.	2.26	2.71	2.62	2.65	2.44	3.78	4.30	1.87	1.72	1.80			
Oct.	2.69	3.16	3.06	3.09	2.88	4.31	4.88	2.28	2.12	2.19			
Nov.	2.56	2.98	2.86	2.87	2.73	4.10	4.41	2.18	2.05	2.07			
Dec.	2.53	2.98	2.87	2.87	2.77	3.98	4.18	2.19	2.07	2.09			
2022 Dec. 1	2.29	2.74	2.63	2.64	2.51	3.81	4.00	1.95	1.82	1.83			
2	2.23	2.70	2.59	2.59	2.47	3.73	3.92	1.88	1.75	1.77			
5	2.28	2.77	2.66	2.66	2.55	3.78	3.96	1.93	1.80	1.83			
6	2.29	2.77	2.67	2.67	2.54	3.77	3.95	1.94	1.81	1.84			
7	2.24	2.73	2.63	2.63	2.52	3.74	3.92	1.88	1.75	1.77			
8	2.22	2.72	2.62	2.61	2.50	3.73	3.91	1.87	1.73	1.75			
9	2.29	2.76	2.65	2.65	2.54	3.78	3.99	1.94	1.81	1.85			
12	2.33	2.80	2.70	2.70	2.58	3.82	4.05	1.98	1.85	1.90			
13	2.37	2.84	2.74	2.73	2.62	3.85	4.05	2.03	1.90	1.93			
14	2.37	2.82	2.72	2.71	2.60	3.82	4.00	2.04	1.92	1.95			
15	2.35	2.81	2.70	2.70	2.60	3.79	4.00	2.01	1.89	1.90			
16	2.62	3.04	2.95	2.95	2.82	4.03	4.25	2.29	2.18	2.18			
19	2.62	3.06	2.94	2.94	2.85	4.06	4.28	2.28	2.16	2.18			
20	2.69	3.11	3.00	2.99	2.91	4.11	4.34	2.36	2.25	2.26			
21	2.72	3.16	3.04	3.04	2.95	4.14	4.38	2.38	2.27	2.27			
22	2.75	3.20	3.08	3.09	3.00	4.18	4.38	2.41	2.30	2.30			
23	2.82	3.26	3.16	3.15	3.06	4.23	4.43	2.48	2.36	2.37			
27	2.91	3.34	3.23	3.23	3.14	4.28	4.47	2.59	2.47	2.48			
28	2.90	3.32	3.20	3.21	3.12	4.30	4.50	2.57	2.46	2.46			
29	2.91	3.33	3.22	3.22	3.13	4.30	4.52	2.58	2.46	2.47			
30	2.93	3.33	3.22	3.22	3.12	4.31	4.50	2.61	2.50	2.50			

¹ Yields for comparable categories of residual maturity, see Table II. ² Only bonds eligible as underlying instruments for futures contracts; calculated as an unweighted average. ³ Sectoral reclassification of debt securities. ⁴ Adjustment of the scope of securities included on 1 May 2020.