

II. Yields

2a) Yields on debt securities outstanding, by category of securities

% per annum

Period	Bank debt securities										Public debt securities					
	Total ¹	Total ¹	Mortgage Pfandbriefe	Public Pfandbriefe	Debt securities issued by special purpose credit institutions	Other bank debt securities	Corporate bonds (non-MFIs)	Total ¹	of which: Listed Federal securities							
									Total	of which: With a maturity of more than 9 up to and including 10 years ²						
2011	2.6	2.9	2.7	2.9	2.7	3.5	4.3	2.4	2.4	2.4	2.6					
2012	1.4	1.6	1.4	1.5	1.3	2.4	3.7	1.3	1.3	1.3	1.5					
2013	1.3	1.3	1.3	1.2	1.1	1.9	3.4	1.3	1.3	1.3	1.6					
2014	1.0	0.9	0.9	0.9	0.7	1.4	2.9	1.0	1.0	1.0	1.2					
2015	0.5	0.5	0.4	0.4	0.2	1.2	2.4	0.4	0.4	0.4	0.5					
2016 ³	0.1	0.3	0.2	0.2	–	0.1	1.2	2.1	0.0	0.0	0.1					
2017 ³	0.3	0.4	0.3	0.3	0.2	1.2	1.7	0.2	0.2	0.2	0.3					
2018	0.4	0.6	0.4	0.5	0.4	1.3	2.5	0.3	0.3	0.3	0.4					
2019	–	0.1	0.1	0.0	0.1	–	0.1	0.9	2.5	–	0.3					
2020	–	0.2	–	0.0	–	0.2	–	0.3	0.9	1.7	–	0.4	–	0.5	–	0.5
2021	–	0.1	–	0.1	–	0.2	–	0.1	0.5	0.9	–	0.3	–	0.4	–	0.4
2019 July	–	0.2	–	0.0	–	0.1	–	0.1	–	0.2	–	0.3	–	0.4	–	0.4
Aug.	–	0.4	–	0.2	–	0.3	–	0.3	–	0.4	–	0.5	–	0.6	–	0.7
Sep.	–	0.4	–	0.2	–	0.3	–	0.3	–	0.4	–	0.6	–	0.6	–	0.6
Oct.	–	0.2	–	0.1	–	0.2	–	0.2	–	0.3	–	0.7	–	0.4	–	0.5
Nov.	–	0.1	–	0.0	–	0.1	–	0.0	–	0.2	–	0.7	–	0.2	–	0.4
Dec.	–	0.1	–	0.0	–	0.1	–	0.0	–	0.1	–	0.8	–	2.1	–	0.3
2020 Jan.	–	0.1	–	0.0	–	0.1	–	0.0	–	0.1	–	0.7	–	2.0	–	0.3
Feb.	–	0.2	–	0.1	–	0.2	–	0.2	–	0.3	–	0.6	–	1.8	–	0.5
Mar.	–	0.2	–	0.1	–	0.1	–	0.1	–	0.1	–	1.3	–	3.5	–	0.5
Apr.	–	0.1	–	0.3	–	0.0	–	0.1	–	0.0	–	1.6	–	3.7	–	0.5
May ⁴	–	0.1	–	0.1	–	0.1	–	0.1	–	0.2	–	1.4	–	2.0	–	0.5
June	–	0.1	–	0.0	–	0.1	–	0.1	–	0.2	–	1.1	–	1.6	–	0.4
July	–	0.2	–	0.1	–	0.2	–	0.2	–	0.3	–	0.9	–	1.3	–	0.5
Aug.	–	0.2	–	0.1	–	0.2	–	0.2	–	0.3	–	0.8	–	1.2	–	0.5
Sep.	–	0.2	–	0.1	–	0.3	–	0.2	–	0.4	–	0.8	–	1.1	–	0.5
Oct.	–	0.3	–	0.2	–	0.3	–	0.3	–	0.4	–	0.7	–	1.1	–	0.6
Nov.	–	0.3	–	0.2	–	0.3	–	0.3	–	0.4	–	0.6	–	0.9	–	0.6
Dec.	–	0.3	–	0.2	–	0.4	–	0.3	–	0.4	–	0.5	–	0.8	–	0.6
2021 Jan.	–	0.3	–	0.2	–	0.3	–	0.3	–	0.4	–	0.4	–	0.8	–	0.6
Feb.	–	0.2	–	0.1	–	0.3	–	0.2	–	0.3	–	0.5	–	0.9	–	0.4
Mar.	–	0.1	–	0.1	–	0.2	–	0.2	–	0.3	–	0.5	–	0.9	–	0.4
Apr.	–	0.1	–	0.1	–	0.2	–	0.1	–	0.2	–	0.5	–	0.9	–	0.3
May	–	0.0	–	0.0	–	0.1	–	0.1	–	0.1	–	0.5	–	0.9	–	0.2
June	–	0.0	–	0.0	–	0.1	–	0.1	–	0.2	–	0.5	–	1.0	–	0.3
July	–	0.2	–	0.1	–	0.2	–	0.2	–	0.2	–	0.4	–	0.9	–	0.5
Aug.	–	0.3	–	0.2	–	0.3	–	0.2	–	0.3	–	0.3	–	0.7	–	0.5
Sep.	–	0.1	–	0.1	–	0.2	–	0.1	–	0.2	–	0.4	–	0.9	–	0.4
Oct.	–	0.0	–	0.1	–	0.0	–	0.0	–	0.0	–	0.6	–	1.0	–	0.2
Nov.	–	0.1	–	0.1	–	0.0	–	0.0	–	0.1	–	0.6	–	1.0	–	0.3
Dec.	–	0.1	–	0.1	–	0.0	–	0.0	–	0.1	–	0.6	–	1.0	–	0.4
2021 Dec. 1	–	0.10	–	0.06	–	0.03	–	0.01	–	0.09	–	0.62	–	1.06	–	0.38
2	–	0.13	–	0.03	–	0.05	–	0.02	–	0.12	–	0.58	–	1.01	–	0.42
3	–	0.14	–	0.02	–	0.06	–	0.03	–	0.13	–	0.57	–	0.98	–	0.43
6	–	0.14	–	0.02	–	0.06	–	0.03	–	0.13	–	0.57	–	0.96	–	0.43
7	–	0.14	–	0.02	–	0.06	–	0.03	–	0.13	–	0.56	–	0.96	–	0.42
8	–	0.15	–	0.02	–	0.07	–	0.03	–	0.12	–	0.55	–	0.93	–	0.44
9	–	0.12	–	0.03	–	0.05	–	0.01	–	0.12	–	0.57	–	0.95	–	0.40
10	–	0.12	–	0.03	–	0.04	–	0.01	–	0.11	–	0.57	–	0.96	–	0.40
13	–	0.13	–	0.02	–	0.06	–	0.03	–	0.13	–	0.55	–	0.95	–	0.42
14	–	0.14	–	0.01	–	0.07	–	0.04	–	0.13	–	0.55	–	0.94	–	0.43
15	–	0.14	–	0.02	–	0.06	–	0.03	–	0.13	–	0.55	–	0.95	–	0.43
16	–	0.12	–	0.05	–	0.03	–	0.01	–	0.09	–	0.57	–	0.96	–	0.41
17	–	0.13	–	0.01	–	0.07	–	0.03	–	0.14	–	0.55	–	0.94	–	0.41
20	–	0.15	–	0.00	–	0.08	–	0.04	–	0.14	–	0.53	–	0.92	–	0.45
21	–	0.12	–	0.03	–	0.05	–	0.02	–	0.11	–	0.55	–	0.94	–	0.41
22	–	0.07	–	0.07	–	0.00	–	0.03	–	0.07	–	0.59	–	0.98	–	0.34
23	–	0.05	–	0.10	–	0.02	–	0.05	–	0.04	–	0.62	–	0.99	–	0.33
27	–	0.02	–	0.12	–	0.05	–	0.09	–	0.02	–	0.64	–	1.02	–	0.29
28	–	0.01	–	0.13	–	0.06	–	0.09	–	0.01	–	0.66	–	1.02	–	0.29
29	–	0.01	–	0.14	–	0.06	–	0.09	–	0.00	–	0.65	–	1.02	–	0.28
30	–	0.01	–	0.16	–	0.08	–	0.12	–	0.02	–	0.68	–	1.04	–	0.26

¹ Yields for comparable categories of residual maturity, see Table II. ² Only bonds eligible as underlying instruments for futures contracts; calculated as an unweighted average. ³ Sectoral reclassification of debt securities. ⁴ Adjustment of the scope of securities included on 1 May 2020.