I. Yields

2b) Yields on debt securities outstanding, by residual maturity *

% per annum

Period	Mean residual maturity of … years									
							More than 7			
								of which		
	More than 1 and up to 2	More than 2 and up to 3	More than 3 and up to 4	More than 4 and up to 5	More than 5 and up to 6	More than 6 and up to 7	Total	More than 7 and up to 8	More than 8 and up to 9	More than 9 and up to 10
	Debt securities, total									
2009	1.9	2.2	2.6	2.8	3.1	3.2	3.7	3.4	3.5	3.4
2010	1.1	1.5	1.7	2.1	2.3	2.6	3.1	2.7	2.8	2.9
2011	1.5	1.7	2.0	2.2	2.5	2.6	3.0	2.6	2.7	2.9
2012	0.4	0.5	0.7	1.0	1.2	1.3	1.9	1.4	1.5	1.7
2013	0.3	0.4	0.6	0.9	1.0	1.2	1.9	1.3	1.5	1.7
2014	0.2	0.2	0.4	0.5	0.7	0.9	1.5	1.0	1.2	1.3
2015	– 0.1	– 0.0	0.0	0.2	0.3	0.3	0.8	0.4	0.5	0.8
2016	– 0.4	– 0.3	– 0.3	– 0.2	– 0.1	0.0	0.4	0.0	0.3	0.4
2017	– 0.6	– 0.4	– 0.3	– 0.2	0.0	0.1	0.7	0.3	0.4	0.6
2018	– 0.4	– 0.3	– 0.1	0.1	0.2	0.4	0.8	0.6	0.6	0.6
2019	– 0.5	– 0.4	– 0.3	– 0.3	– 0.1	– 0.0	0.1	– 0.1	– 0.1	0.0
2020 [1]	– 0.4	– 0.3	– 0.3	– 0.2	– 0.2	– 0.2	– 0.2	– 0.3	– 0.3	– 0.2
2021	– 0.5	– 0.4	– 0.3	– 0.2	– 0.2	– 0.3	0.0	– 0.2	– 0.2	– 0.2
2022	1.0	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.6
2023	3.5	3.3	3.1	2.9	2.9	2.9	2.8	2.8	2.8	2.9
2024	3.1	2.8	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.7
2025	2.3	2.2	2.4	2.5	2.6	2.7	2.9	2.7	2.8	2.8
2024 Nov.	2.50	2.36	2.39	2.47	2.50	2.50	2.61	2.56	2.52	2.53
Dec.	2.41	2.25	2.26	2.35	2.38	2.40	2.49	2.43	2.39	2.40
2025 Jan.	2.59	2.46	2.52	2.60	2.65	2.76	2.79	2.71	2.69	2.68
Feb.	2.45	2.31	2.38	2.48	2.52	2.65	2.70	2.58	2.62	2.60
Mar.	2.49	2.39	2.54	2.67	2.73	2.89	3.04	2.84	2.95	2.93
Apr.	2.26	2.10	2.28	2.45	2.50	2.65	2.86	2.64	2.76	2.72
May	2.17	2.12	2.28	2.46	2.50	2.63	2.91	2.67	2.78	2.72
June	2.17	2.11	2.27	2.44	2.46	2.62	2.87	2.65	2.73	2.68
July	2.11	2.12	2.31	2.46	2.52	2.67	2.96	2.70	2.75	2.80
Aug.	2.15	2.17	2.35	2.47	2.55	2.72	3.01	2.72	2.77	2.86
Sep.	2.18	2.21	2.38	2.49	2.57	2.77	3.03	2.73	2.78	2.87
Oct.	2.15	2.21	2.35	2.45	2.55	2.72	2.96	2.66	2.71	2.81
Nov.	2.17	2.25	2.42	2.50	2.64	2.74	3.01	2.72	2.77	2.85
Dec.	2.25	2.36	2.56	2.62	2.79	2.86	3.17	2.88	2.92	2.99
2026 Jan.	2.21	2.35	2.52	2.60	2.81	2.85	3.16	2.87	2.91	2.97
Feb.	2.17	2.29	2.47	2.50	2.73	2.75	3.10	2.81	2.82	2.91
Mar.	2.58	2.68	2.81	2.78	2.98	2.98	3.24	3.04	3.01	3.10
Apr.	2.70	2.81	2.91	2.90	3.08	3.06	3.33	3.14	3.10	3.18
May	2.77	2.88	2.95	2.94	3.12	3.09	3.35	3.17	3.12	3.21
June	2.73	2.82	2.90	2.87	3.03	3.01	3.28	3.09	3.04	3.11
July	2.82	2.95	3.01	3.00	3.16	3.12	3.38	3.17	3.18	3.22
Aug.	2.91	3.05	3.10	3.10	3.29	3.23	3.49	3.28	3.29	3.34
Sep.	3.23	3.42	3.47	3.48	3.64	3.56	3.74	3.60	3.60	3.63
Oct.	3.24	3.40	3.45	3.49	3.67	3.54	3.70	3.58	3.57	3.59
2026 Oct. 5	3.16	3.37	3.44	3.47	3.65	3.55	3.73	3.60	3.59	3.63
6	3.20	3.39	3.45	3.47	3.69	3.56	3.73	3.60	3.59	3.63
7	3.21	3.39	3.46	3.48	3.71	3.58	3.77	3.63	3.63	3.66
8	3.23	3.38	3.47	3.52	3.72	3.59	3.79	3.64	3.65	3.68
9	3.22	3.37	3.45	3.50	3.69	3.56	3.75	3.60	3.61	3.64
12	3.23	3.38	3.46	3.51	3.69	3.56	3.74	3.60	3.60	3.63
13	3.27	3.38	3.46	3.50	3.67	3.55	3.71	3.58	3.57	3.60
14	3.28	3.39	3.47	3.51	3.68	3.56	3.72	3.59	3.59	3.61
15	3.23	3.38	3.42	3.46	3.63	3.50	3.66	3.54	3.53	3.55
16	3.24	3.39	3.43	3.48	3.65	3.53	3.70	3.56	3.56	3.58
19	3.25	3.40	3.45	3.49	3.66	3.54	3.70	3.57	3.58	3.59
20	3.25	3.41	3.45	3.50	3.67	3.54	3.70	3.57	3.57	3.59
21	3.26	3.42	3.45	3.50	3.67	3.54	3.69	3.57	3.57	3.58
22	3.28	3.44	3.48	3.51	3.68	3.54	3.66	3.56	3.55	3.56
23	3.23	3.38	3.41	3.45	3.63	3.48	3.61	3.51	3.50	3.51
26	3.26	3.42	3.46	3.49	3.67	3.52	3.65	3.54	3.53	3.54
27	3.25	3.40	3.44	3.48	3.65	3.50	3.63	3.52	3.52	3.52
28	3.26	3.42	3.46	3.49	3.67	3.52	3.65	3.54	3.54	3.54
29	3.25	3.40	3.45	3.48	3.64	3.51	3.63	3.52	3.52	3.53
30	3.24	3.38	3.42	3.46	3.62	3.49	3.62	3.50	3.50	3.51
Nov. 2	3.23	3.36	3.40	3.43	3.60	3.47	3.60	3.48	3.48	3.48
3	3.23	3.36	3.40	3.43	3.59	3.46	3.60	3.48	3.48	3.48

***** Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. **1** Adjustment of the scope of securities included on 1 May 2020.

I. Yields

still: 2b) Yields on debt securities outstanding, by residual maturity *

% per annum

Period		Mean residual maturity of … years									
								More than 7			
									of which		
		More than 1 and up to 2	More than 2 and up to 3	More than 3 and up to 4	More than 4 and up to 5	More than 5 and up to 6	More than 6 and up to 7	Total	More than 7 and up to 8	More than 8 and up to 9	More than 9 and up to 10
		Bank debt securities									
2009		2.4	2.7	3.1	3.3	3.6	3.8	4.1	4.0	4.2	4.0
2010		1.5	1.9	2.2	2.4	2.7	2.9	3.2	3.1	3.1	3.3
2011		2.0	2.3	2.5	2.8	3.1	3.0	3.4	3.1	3.5	3.5
2012		0.8	1.0	1.2	1.4	1.6	1.7	2.2	2.1	2.2	2.1
2013		0.5	0.7	0.9	1.1	1.2	1.5	1.9	1.8	1.8	2.1
2014		0.3	0.4	0.5	0.7	0.9	1.1	1.5	1.2	1.4	1.7
2015		0.1	0.1	0.1	0.3	0.5	0.5	1.0	0.8	0.9	1.2
2016		– 0.1	– 0.2	– 0.0	0.1	0.2	0.3	0.8	0.4	0.8	1.0
2017		– 0.3	– 0.2	0.0	0.2	0.3	0.4	0.9	0.7	0.9	0.9
2018		– 0.2	– 0.0	0.2	0.3	0.4	0.7	1.0	0.9	1.0	1.0
2019		– 0.2	– 0.1	– 0.2	– 0.1	0.1	0.3	0.4	0.3	0.3	0.3
2020	1	– 0.2	– 0.3	– 0.2	– 0.1	0.1	0.1	0.1	– 0.0	0.0	0.1
2021		– 0.5	– 0.4	– 0.3	– 0.2	– 0.1	– 0.1	0.2	– 0.0	0.1	0.2
2022		1.2	1.5	1.7	1.8	1.9	1.8	2.0	1.9	2.0	1.9
2023		3.6	3.5	3.4	3.3	3.3	3.3	3.3	3.3	3.2	3.2
2024		3.2	3.0	2.9	2.9	2.9	2.9	3.0	2.9	2.9	3.1
2025		2.3	2.4	2.5	2.6	2.7	2.8	3.1	2.9	3.1	3.1
2024 Nov.		2.63	2.56	2.59	2.67	2.68	2.76	2.87	2.72	2.80	2.92
Dec.		2.52	2.45	2.45	2.54	2.57	2.62	2.77	2.59	2.71	2.83
2025 Jan.		2.67	2.63	2.69	2.80	2.83	2.90	3.07	2.88	2.96	3.14
Feb.		2.50	2.48	2.53	2.67	2.69	2.77	2.96	2.76	2.86	3.05
Mar.		2.52	2.55	2.67	2.84	2.90	2.98	3.22	3.01	3.13	3.27
Apr.		2.25	2.28	2.41	2.61	2.68	2.76	3.08	2.87	2.99	3.10
May		2.19	2.28	2.41	2.60	2.70	2.75	3.09	2.87	3.02	3.08
June		2.18	2.26	2.39	2.56	2.69	2.72	3.08	2.86	3.05	3.03
July		2.16	2.28	2.43	2.60	2.71	2.77	3.15	2.92	3.12	3.09
Aug.		2.19	2.31	2.43	2.59	2.68	2.80	3.14	2.91	3.10	3.07
Sep.		2.23	2.35	2.47	2.60	2.70	2.81	3.16	2.93	3.10	3.08
Oct.		2.22	2.32	2.47	2.55	2.69	2.78	3.11	2.88	3.04	3.05
Nov.		2.26	2.36	2.52	2.59	2.73	2.82	3.16	2.94	3.08	3.10
Dec.		2.33	2.45	2.63	2.73	2.86	2.96	3.31	3.10	3.21	3.25
2026 Jan.		2.29	2.43	2.61	2.71	2.84	2.95	3.28	3.06	3.20	3.26
Feb.		2.26	2.36	2.55	2.61	2.76	2.85	3.18	2.96	3.08	3.19
Mar.		2.68	2.76	2.90	2.90	3.03	3.10	3.35	3.18	3.28	3.34
Apr.		2.82	2.88	3.01	3.03	3.12	3.21	3.45	3.29	3.39	3.42
May		2.90	2.94	3.06	3.08	3.15	3.24	3.47	3.34	3.40	3.43
June		2.86	2.88	2.98	3.02	3.05	3.17	3.41	3.30	3.31	3.35
July		2.95	3.00	3.10	3.15	3.18	3.29	3.52	3.45	3.42	3.43
Aug.		3.04	3.10	3.20	3.24	3.30	3.38	3.61	3.53	3.50	3.53
Sep.		3.36	3.48	3.57	3.61	3.65	3.73	3.88	3.83	3.81	3.82
Oct.		3.38	3.52	3.59	3.67	3.71	3.75	3.92	3.87	3.85	3.85
2026 Oct.	5	3.24	3.48	3.59	3.66	3.71	3.77	3.95	3.90	3.88	3.89
	6	3.32	3.48	3.57	3.65	3.69	3.75	3.93	3.87	3.86	3.87
	7	3.36	3.51	3.60	3.70	3.73	3.80	3.97	3.92	3.90	3.91
	8	3.38	3.53	3.60	3.71	3.74	3.81	3.99	3.93	3.91	3.93
	9	3.37	3.51	3.58	3.68	3.70	3.77	3.95	3.89	3.86	3.89
	12	3.37	3.52	3.58	3.69	3.70	3.77	3.94	3.89	3.86	3.88
	13	3.37	3.52	3.58	3.66	3.70	3.75	3.92	3.87	3.84	3.86
	14	3.38	3.52	3.58	3.67	3.71	3.75	3.93	3.88	3.85	3.86
	15	3.33	3.48	3.54	3.62	3.66	3.70	3.88	3.82	3.80	3.80
	16	3.37	3.50	3.56	3.64	3.69	3.73	3.91	3.86	3.83	3.84
	19	3.38	3.51	3.57	3.65	3.70	3.74	3.91	3.86	3.84	3.85
	20	3.38	3.54	3.59	3.66	3.71	3.75	3.92	3.87	3.85	3.85
	21	3.40	3.56	3.60	3.67	3.72	3.75	3.92	3.88	3.85	3.85
	22	3.41	3.57	3.62	3.68	3.72	3.75	3.92	3.88	3.85	3.85
	23	3.39	3.52	3.57	3.64	3.68	3.71	3.87	3.83	3.80	3.80
	26	3.41	3.53	3.59	3.65	3.70	3.73	3.88	3.85	3.82	3.80
	27	3.39	3.52	3.57	3.65	3.68	3.71	3.86	3.83	3.80	3.79
	28	3.41	3.54	3.58	3.66	3.70	3.73	3.88	3.85	3.82	3.81
	29	3.37	3.52	3.57	3.64	3.69	3.71	3.86	3.82	3.80	3.79
	30	3.39	3.50	3.55	3.62	3.67	3.70	3.86	3.81	3.79	3.78
Nov.	2	3.39	3.50	3.54	3.62	3.66	3.68	3.85	3.82	3.78	3.78
	3	3.36	3.49	3.53	3.62	3.64	3.67	3.84	3.81	3.76	3.77

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I. Yields

still: 2b) Yields on debt securities outstanding, by residual maturity *

% per annum

Period	Mean residual maturity of … years									
							More than 7			
								of which		
	More than 1 and up to 2	More than 2 and up to 3	More than 3 and up to 4	More than 4 and up to 5	More than 5 and up to 6	More than 6 and up to 7	Total	More than 7 and up to 8	More than 8 and up to 9	More than 9 and up to 10
	Mortgage Pfandbriefe									
2009	2.4	2.7	3.0	3.3	3.4	3.6	4.0	4.0	4.1	4.1
2010	1.5	1.7	2.1	2.3	2.6	2.9	3.2	3.1	3.2	3.3
2011	1.9	2.2	2.5	2.7	2.9	3.1	3.4	3.2	3.3	3.5
2012	0.9	1.0	1.2	1.4	1.7	1.8	2.2	2.1	2.1	2.3
2013	0.5	0.6	0.9	1.1	1.4	1.5	1.9	1.7	1.9	2.0
2014	0.3	0.4	0.6	0.7	0.9	1.0	1.4	1.2	1.3	1.6
2015	0.1	0.1	0.1	0.2	0.3	0.5	0.7	0.6	0.8	0.7
2016	– 0.1	– 0.1	– 0.1	– 0.0	0.1	0.2	0.4	0.3	0.3	0.4
2017	– 0.2	– 0.2	– 0.1	0.1	0.2	0.3	0.6	0.4	0.6	0.7
2018	– 0.3	– 0.1	0.1	0.2	0.4	0.5	0.8	0.7	0.7	0.9
2019	– 0.3	– 0.3	– 0.2	– 0.1	– 0.1	0.0	0.3	0.1	0.2	0.3
2020 **1**	– 0.3	– 0.3	– 0.3	– 0.3	– 0.2	– 0.2	– 0.1	– 0.2	– 0.1	– 0.1
2021	– 0.5	– 0.4	– 0.3	– 0.3	– 0.2	– 0.2	0.1	– 0.1	– 0.0	0.0
2022	1.3	1.4	1.6	1.7	1.7	1.8	1.9	1.9	1.9	1.9
2023	3.6	3.4	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.2
2024	3.2	3.0	2.9	2.9	2.9	2.9	3.0	2.9	2.9	3.0
2025	2.3	2.4	2.5	2.6	2.6	2.8	3.0	2.8	2.9	3.0
2024 Nov.	2.57	2.54	2.54	2.64	2.65	2.68	2.80	2.71	2.73	2.80
Dec.	2.49	2.47	2.45	2.56	2.54	2.60	2.74	2.64	2.67	2.76
2025 Jan.	2.63	2.65	2.67	2.78	2.78	2.85	3.00	2.89	2.93	3.01
Feb.	2.47	2.48	2.51	2.61	2.61	2.70	2.86	2.73	2.78	2.89
Mar.	2.49	2.54	2.63	2.77	2.81	2.91	3.11	2.95	3.03	3.16
Apr.	2.20	2.27	2.37	2.51	2.63	2.62	2.97	2.78	2.89	3.05
May	2.18	2.24	2.42	2.51	2.64	2.63	2.99	2.81	2.91	3.02
June	2.18	2.23	2.41	2.50	2.57	2.62	2.99	2.81	2.95	2.99
July	2.17	2.25	2.44	2.54	2.62	2.67	3.05	2.86	3.00	3.02
Aug.	2.19	2.27	2.44	2.54	2.54	2.77	3.03	2.84	2.97	3.01
Sep.	2.24	2.30	2.47	2.56	2.55	2.79	3.04	2.84	2.96	3.02
Oct.	2.22	2.29	2.45	2.47	2.57	2.75	3.00	2.80	2.92	2.97
Nov.	2.27	2.33	2.49	2.50	2.56	2.77	3.05	2.84	2.95	3.02
Dec.	2.33	2.42	2.62	2.62	2.71	2.92	3.18	2.95	3.08	3.16
2026 Jan.	2.30	2.39	2.58	2.60	2.70	2.89	3.18	2.98	3.07	3.14
Feb.	2.26	2.33	2.50	2.48	2.66	2.77	3.08	2.88	2.97	3.05
Mar.	2.69	2.73	2.85	2.80	2.91	3.03	3.25	3.09	3.18	3.26
Apr.	2.84	2.87	2.94	2.95	3.01	3.13	3.35	3.20	3.29	3.34
May	2.87	2.97	2.99	3.00	3.04	3.16	3.37	3.24	3.31	3.37
June	2.82	2.91	2.93	2.93	2.96	3.10	3.31	3.19	3.23	3.29
July	2.91	3.03	3.05	3.04	3.08	3.22	3.42	3.28	3.34	3.41
Aug.	3.01	3.12	3.14	3.08	3.28	3.32	3.51	3.38	3.44	3.50
Sep.	3.33	3.52	3.54	3.46	3.63	3.67	3.80	3.69	3.74	3.79
Oct.	3.37	3.56	3.53	3.55	3.68	3.73	3.86	3.76	3.79	3.84
2026 Oct. 5	3.33	3.54	3.56	3.52	3.69	3.75	3.88	3.79	3.82	3.86
6	3.31	3.52	3.50	3.55	3.65	3.72	3.86	3.76	3.80	3.83
7	3.33	3.55	3.54	3.59	3.70	3.77	3.90	3.81	3.82	3.90
8	3.36	3.56	3.55	3.60	3.72	3.78	3.92	3.83	3.83	3.91
9	3.36	3.55	3.52	3.56	3.68	3.74	3.87	3.78	3.78	3.87
12	3.35	3.56	3.53	3.57	3.69	3.74	3.87	3.78	3.78	3.86
13	3.34	3.55	3.52	3.55	3.67	3.72	3.85	3.76	3.76	3.84
14	3.36	3.56	3.52	3.56	3.68	3.74	3.87	3.77	3.81	3.85
15	3.34	3.52	3.47	3.51	3.63	3.68	3.81	3.71	3.75	3.79
16	3.35	3.54	3.50	3.54	3.67	3.71	3.85	3.76	3.79	3.84
19	3.37	3.56	3.52	3.56	3.67	3.72	3.86	3.76	3.80	3.85
20	3.38	3.57	3.53	3.57	3.69	3.73	3.86	3.76	3.80	3.84
21	3.39	3.59	3.55	3.59	3.69	3.73	3.87	3.77	3.80	3.85
22	3.41	3.60	3.56	3.57	3.68	3.73	3.85	3.76	3.79	3.83
23	3.38	3.55	3.51	3.54	3.65	3.69	3.81	3.72	3.75	3.80
26	3.42	3.57	3.54	3.56	3.67	3.70	3.83	3.73	3.77	3.80
27	3.38	3.55	3.51	3.54	3.65	3.69	3.81	3.71	3.75	3.79
28	3.38	3.56	3.52	3.55	3.65	3.70	3.82	3.73	3.76	3.80
29	3.38	3.54	3.52	3.54	3.66	3.69	3.81	3.71	3.75	3.80
30	3.39	3.54	3.49	3.51	3.65	3.68	3.80	3.71	3.74	3.79
Nov. 2	3.38	3.53	3.48	3.52	3.63	3.67	3.79	3.69	3.72	3.77
3	3.36	3.52	3.47	3.51	3.62	3.66	3.78	3.68	3.71	3.77

***** Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. **1** Adjustment of the scope of securities included on 1 May 2020.

I. Yields

still: 2b) Yields on debt securities outstanding, by residual maturity *

% per annum

Period		Mean residual maturity of … years									
								More than 7			
									of which		
		More than 1 and up to 2	More than 2 and up to 3	More than 3 and up to 4	More than 4 and up to 5	More than 5 and up to 6	More than 6 and up to 7	Total	More than 7 and up to 8	More than 8 and up to 9	More than 9 and up to 10
		Public Pfandbriefe									
2009		2.3	2.6	3.0	3.3	3.5	3.8	4.1	3.8	4.5	4.1
2010		1.5	1.8	2.2	2.4	2.6	2.8	3.2	3.1	3.1	3.3
2011		2.0	2.3	2.5	2.8	2.9	3.2	3.4	3.2	3.3	3.5
2012		0.8	0.9	1.2	1.4	1.7	1.9	2.3	2.1	2.3	2.4
2013		0.5	0.7	0.8	1.1	1.4	1.6	2.1	1.9	1.9	1.9
2014		0.3	0.4	0.5	0.7	0.9	1.1	1.5	1.3	1.3	1.5
2015		0.0	0.1	0.2	0.2	0.3	0.4	0.8	0.6	0.7	0.8
2016		– 0.1	– 0.1	– 0.1	– 0.0	0.1	0.1	0.5	0.3	0.4	0.4
2017		– 0.2	– 0.1	– 0.0	0.1	0.2	0.4	0.7	0.5	0.6	0.7
2018		– 0.2	– 0.1	0.1	0.2	0.4	0.6	0.9	0.6	0.7	0.9
2019		– 0.3	– 0.2	– 0.2	– 0.1	– 0.0	0.0	0.3	0.1	0.2	0.3
2020	1	– 0.3	– 0.3	– 0.3	– 0.2	– 0.2	– 0.2	– 0.0	– 0.2	– 0.1	– 0.1
2021		– 0.5	– 0.4	– 0.3	– 0.3	– 0.2	– 0.2	0.1	– 0.1	– 0.0	0.1
2022		1.3	1.6	1.6	1.7	1.8	1.8	2.0	1.8	1.9	2.0
2023		3.7	3.4	3.3	3.2	3.2	3.2	3.3	3.2	3.2	3.2
2024		3.1	3.0	2.9	2.9	2.9	2.9	3.0	2.9	2.9	2.9
2025		2.3	2.4	2.5	2.6	2.7	2.8	3.1	2.9	3.0	3.1
2024 Nov.		2.56	2.49	2.57	2.60	2.60	2.63	2.82	2.64	2.71	2.76
Dec.		2.50	2.44	2.49	2.54	2.57	2.63	2.77	2.63	2.66	2.69
2025 Jan.		2.64	2.64	2.71	2.78	2.81	2.88	3.02	2.89	2.95	2.94
Feb.		2.47	2.48	2.56	2.62	2.67	2.73	2.90	2.76	2.82	2.82
Mar.		2.50	2.57	2.68	2.79	2.85	2.93	3.15	3.01	3.07	3.08
Apr.		2.21	2.28	2.41	2.55	2.62	2.72	3.00	2.83	2.91	3.01
May		2.18	2.25	2.41	2.55	2.62	2.81	3.01	2.84	2.91	3.07
June		2.18	2.26	2.37	2.53	2.64	2.84	3.02	2.82	2.91	3.12
July		2.19	2.28	2.41	2.57	2.72	2.84	3.08	2.87	3.00	3.11
Aug.		2.22	2.32	2.43	2.56	2.70	2.84	3.10	2.87	2.98	3.09
Sep.		2.25	2.36	2.48	2.57	2.70	2.83	3.09	2.87	2.97	3.07
Oct.		2.24	2.33	2.51	2.53	2.66	2.78	3.04	2.83	2.91	3.04
Nov.		2.24	2.37	2.52	2.57	2.69	2.82	3.10	2.87	2.95	3.13
Dec.		2.29	2.47	2.64	2.69	2.83	2.96	3.23	3.02	3.09	3.25
2026 Jan.		2.27	2.44	2.58	2.69	2.81	2.94	3.21	3.03	3.04	3.21
Feb.		2.25	2.39	2.51	2.58	2.70	2.82	3.11	2.91	3.01	3.11
Mar.		2.70	2.80	2.88	2.90	2.98	3.06	3.26	3.12	3.18	3.26
Apr.		2.83	2.94	2.99	3.01	3.10	3.15	3.40	3.21	3.32	3.33
May		2.90	3.00	3.02	3.07	3.24	3.18	3.41	3.24	3.36	3.30
June		2.88	2.93	2.95	3.01	3.10	3.12	3.33	3.15	3.27	3.30
July		2.97	3.03	3.08	3.15	3.21	3.23	3.46	3.28	3.38	3.45
Aug.		3.05	3.10	3.18	3.24	3.31	3.32	3.55	3.38	3.47	3.54
Sep.		3.38	3.46	3.56	3.61	3.66	3.68	3.83	3.70	3.77	3.84
Oct.		3.44	3.58	3.59	3.65	3.70	3.71	3.87	3.74	3.82	3.86
2026 Oct.	5	3.40	3.59	3.58	3.64	3.71	3.75	3.90	3.76	3.85	3.93
	6	3.40	3.57	3.57	3.62	3.69	3.72	3.88	3.74	3.83	3.89
	7	3.42	3.59	3.59	3.66	3.74	3.77	3.93	3.79	3.88	3.92
	8	3.43	3.59	3.62	3.68	3.75	3.79	3.95	3.80	3.89	3.92
	9	3.41	3.55	3.58	3.63	3.70	3.77	3.90	3.76	3.83	3.89
	12	3.42	3.57	3.59	3.65	3.71	3.74	3.90	3.77	3.84	3.88
	13	3.43	3.58	3.58	3.63	3.69	3.71	3.88	3.74	3.81	3.86
	14	3.43	3.58	3.59	3.64	3.71	3.68	3.88	3.75	3.83	3.86
	15	3.41	3.54	3.54	3.59	3.64	3.61	3.82	3.68	3.76	3.81
	16	3.42	3.56	3.57	3.63	3.69	3.71	3.86	3.72	3.81	3.84
	19	3.44	3.58	3.58	3.64	3.69	3.70	3.87	3.74	3.82	3.84
	20	3.44	3.59	3.60	3.65	3.69	3.72	3.87	3.74	3.82	3.86
	21	3.45	3.60	3.61	3.67	3.70	3.73	3.87	3.75	3.83	3.86
	22	3.46	3.62	3.62	3.67	3.70	3.69	3.85	3.73	3.81	3.85
	23	3.43	3.58	3.57	3.63	3.67	3.66	3.82	3.70	3.78	3.80
	26	3.46	3.59	3.59	3.66	3.68	3.68	3.83	3.70	3.79	3.82
	27	3.46	3.58	3.57	3.63	3.67	3.66	3.82	3.69	3.78	3.79
	28	3.46	3.59	3.59	3.64	3.68	3.67	3.83	3.70	3.79	3.79
	29	3.45	3.56	3.58	3.63	3.68	3.67	3.82	3.69	3.78	3.78
	30	3.45	3.56	3.57	3.62	3.66	3.70	3.81	3.68	3.77	3.77
Nov.	2	3.45	3.54	3.56	3.61	3.64	3.68	3.80	3.67	3.75	3.79
	3	3.44	3.53	3.53	3.60	3.63	3.64	3.80	3.66	3.75	3.75

***** Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. **1** Adjustment of the scope of securities included on 1 May 2020.

I. Yields

still: 2b) Yields on debt securities outstanding, by residual maturity *

% per annum

Period	Mean residual maturity of … years									
	More than 1 and up to 2	More than 2 and up to 3	More than 3 and up to 4	More than 4 and up to 5	More than 5 and up to 6	More than 6 and up to 7	More than 7			
							Total	of which		
								More than 7 and up to 8	More than 8 and up to 9	More than 9 and up to 10
	Public debt securities									
2009	1.4	1.8	2.2	2.5	2.7	2.9	3.7	3.1	3.3	3.3
2010	0.8	1.1	1.5	1.8	2.1	2.3	3.1	2.5	2.7	2.8
2011	1.1	1.4	1.7	1.9	2.2	2.3	2.9	2.4	2.6	2.7
2012	0.2	0.3	0.4	0.6	0.9	1.1	1.9	1.2	1.4	1.6
2013	0.2	0.3	0.4	0.6	0.8	1.0	1.9	1.2	1.4	1.6
2014	0.1	0.1	0.2	0.4	0.5	0.7	1.5	0.9	1.1	1.2
2015	– 0.2	– 0.2	– 0.1	– 0.0	0.1	0.2	0.7	0.3	0.4	0.6
2016	– 0.6	– 0.5	– 0.5	– 0.4	– 0.3	– 0.2	0.3	– 0.1	0.1	0.2
2017	– 0.7	– 0.6	– 0.5	– 0.4	– 0.2	– 0.0	0.6	0.1	0.2	0.4
2018	– 0.6	– 0.5	– 0.3	– 0.2	0.0	0.2	0.7	0.3	0.4	0.4
2019	– 0.6	– 0.6	– 0.6	– 0.5	– 0.4	– 0.4	0.0	– 0.3	– 0.3	– 0.2
2020 **1**	– 0.6	– 0.6	– 0.7	– 0.6	– 0.6	– 0.5	– 0.3	– 0.6	– 0.5	– 0.4
2021	– 0.7	– 0.7	– 0.6	– 0.6	– 0.5	– 0.5	– 0.1	– 0.4	– 0.4	– 0.3
2022	0.7	0.9	1.0	1.0	1.1	1.1	1.3	1.2	1.2	1.3
2023	3.1	2.8	2.7	2.6	2.5	2.5	2.6	2.5	2.5	2.6
2024	2.7	2.5	2.4	2.3	2.3	2.3	2.5	2.3	2.4	2.4
2025	2.0	2.0	2.1	2.3	2.3	2.5	2.9	2.5	2.6	2.7
2024 Nov.	2.19	2.10	2.11	2.16	2.20	2.23	2.49	2.29	2.33	2.37
Dec.	2.08	1.98	1.99	2.05	2.07	2.11	2.37	2.16	2.21	2.24
2025 Jan.	2.26	2.22	2.25	2.33	2.36	2.42	2.67	2.46	2.51	2.53
Feb.	2.13	2.10	2.14	2.22	2.27	2.33	2.60	2.37	2.44	2.45
Mar.	2.16	2.20	2.29	2.41	2.50	2.61	2.94	2.66	2.77	2.79
Apr.	1.86	1.86	1.98	2.13	2.21	2.36	2.75	2.41	2.55	2.56
May	1.86	1.89	2.02	2.17	2.24	2.39	2.82	2.45	2.58	2.60
June	1.88	1.89	2.02	2.15	2.23	2.37	2.77	2.43	2.54	2.56
July	1.88	1.92	2.07	2.20	2.29	2.43	2.88	2.52	2.60	2.68
Aug.	1.95	1.99	2.12	2.24	2.34	2.49	2.94	2.57	2.63	2.73
Sep.	2.00	2.02	2.15	2.27	2.36	2.52	2.96	2.59	2.65	2.74
Oct.	1.98	2.00	2.13	2.23	2.32	2.46	2.89	2.52	2.58	2.68
Nov.	2.01	2.05	2.18	2.28	2.37	2.50	2.94	2.57	2.63	2.73
Dec.	2.10	2.18	2.33	2.43	2.53	2.66	3.10	2.73	2.79	2.88
2026 Jan.	2.08	2.17	2.31	2.42	2.54	2.64	3.09	2.71	2.78	2.87
Feb.	2.04	2.12	2.24	2.34	2.47	2.56	3.04	2.65	2.70	2.80
Mar.	2.42	2.48	2.55	2.60	2.71	2.77	3.16	2.87	2.88	2.97
Apr.	2.56	2.61	2.69	2.72	2.81	2.87	3.25	2.97	2.98	3.05
May	2.62	2.67	2.73	2.76	2.86	2.90	3.28	3.00	3.01	3.10
June	2.60	2.63	2.67	2.70	2.79	2.83	3.21	2.91	2.92	3.01
July	2.68	2.74	2.79	2.82	2.91	2.95	3.31	3.00	3.06	3.12
Aug.	2.77	2.84	2.89	2.93	3.03	3.06	3.42	3.11	3.18	3.24
Sep.	3.10	3.21	3.26	3.28	3.37	3.39	3.66	3.43	3.48	3.53
Oct.	3.07	3.15	3.22	3.24	3.35	3.36	3.60	3.39	3.44	3.47
2026 Oct. 5	3.02	3.10	3.18	3.22	3.32	3.36	3.63	3.40	3.45	3.51
6	3.05	3.15	3.22	3.25	3.37	3.37	3.64	3.41	3.46	3.51
7	3.04	3.14	3.22	3.25	3.39	3.39	3.67	3.44	3.50	3.55
8	3.05	3.15	3.24	3.28	3.40	3.41	3.69	3.46	3.52	3.55
9	3.03	3.14	3.22	3.26	3.37	3.38	3.65	3.42	3.48	3.52
12	3.06	3.16	3.24	3.27	3.38	3.38	3.65	3.42	3.47	3.51
13	3.08	3.16	3.23	3.25	3.36	3.36	3.61	3.39	3.44	3.47
14	3.09	3.18	3.24	3.27	3.38	3.38	3.63	3.41	3.47	3.50
15	3.07	3.14	3.19	3.22	3.32	3.32	3.57	3.35	3.40	3.43
16	3.07	3.16	3.21	3.24	3.34	3.35	3.60	3.38	3.43	3.46
19	3.08	3.17	3.22	3.25	3.36	3.36	3.61	3.39	3.45	3.47
20	3.07	3.16	3.21	3.25	3.35	3.35	3.60	3.38	3.44	3.47
21	3.08	3.17	3.21	3.24	3.35	3.35	3.59	3.38	3.43	3.46
22	3.11	3.18	3.24	3.26	3.35	3.35	3.56	3.37	3.41	3.44
23	3.03	3.11	3.16	3.18	3.29	3.28	3.51	3.30	3.35	3.38
26	3.07	3.16	3.21	3.23	3.33	3.33	3.54	3.34	3.39	3.42
27	3.07	3.14	3.19	3.21	3.31	3.30	3.53	3.33	3.38	3.40
28	3.08	3.17	3.21	3.23	3.33	3.32	3.54	3.35	3.39	3.42
29	3.08	3.15	3.20	3.22	3.32	3.31	3.53	3.33	3.38	3.40
30	3.05	3.12	3.18	3.20	3.30	3.29	3.52	3.32	3.36	3.39
Nov. 2	3.04	3.10	3.15	3.17	3.27	3.25	3.50	3.29	3.33	3.36
3	3.05	3.11	3.15	3.17	3.28	3.25	3.50	3.29	3.34	3.36

***** Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. **1** Adjustment of the scope of securities included on 1 May 2020.