

**Table 3 - Settlement media used by credit institutions
 (EUR billions; average of the last reserve maintenance period)**

	2017	2018	2019	2020	2021
Value of overnight deposits held at the central bank	628.9	606.7	560.1	1,056.9	1,253.3
of which:					
Required reserves	34.4	35.5	37.1	40.1	42.5
Free reserves	594.5	571.3	522.9	1,016.9	1,210.8
Value of overnight deposits held at other credit institutions (end of period)	289.6	288.5	307.9	295.7	315.6
of which:					
Value of transferable, overnight deposits held at other credit institutions (end of period)	171.6	171.4	152.6	209.3	176.6
<i>Memorandum items:</i>					
Credit extended by the central bank	94.2	89.5	74.9	341.2	421.9
of which:					
Overnight ¹	0.0	0.1	0.0	0.0	0.0
Other (open market operations) ²	94.2	89.4	74.9	341.2	421.9

¹ Marginal lending facility.

² Other monetary policy operations vis-à-vis the Eurosystem.