Table 6b - Value of payments processed by selected interbank funds transfer systems (EUR billions; total for the half year)

	2023 S1	2023 S2	2024 S1	2024 S2	2025 S1	2025 S2
GERMAN TARGET COMPONENT (TARGET2 / T2) [1]						
Transactions sent	43,495.1	69,146.2	69,205.4	69,306.9	74,539.8	73,766.2
of which:						
Transactions sent within the same TARGET component	26,063.6	41,546.8	41,157.0	40,004.4	41,442.8	40,782.9
Transactions sent to another TARGET component	17,431.5	27,599.5	28,048.4	29,302.5	33,096.9	32,983.3
of which:						
Transactions sent to a euro area TARGET component	17,063.0	27,094.7	27,489.1	28,698.1	32,451.2	32,394.1
Transactions sent to a non-euro area TARGET component	368.5	504.8	559.3	604.5	645.7	589.2
Concentration ratio (%) [2]	55.3	54.2	52.8	53.7	54.2	55.9
Memorandum item:						
Transactions sent via Target Instant Payment System (TIPS)	12.1	15.6	23.6	37.0	63.5	120.2
Transactions received from another TARGET component	18,791.2	29,921.8	29,902.3	30,823.3	34,261.8	34,011.6
RETAIL SYSTEM (EMZ)						
Total transactions	2,220.6	2,258.0	2,323.7	2,503.1	2,434.4	2,437.1
of which:						
Credit transfers	1,661.0	1,693.4	1,750.4	1,886.9	1,824.3	1,830.8
Direct Debits	480.9	483.1	493.3	531.5	532.6	532.3
Card payments [3]	69.4	72.7	72.2	77.3	71.2	68.4
ATM transactions [3]	3.2	3.4	3.2	3.5	3.1	3.0
Cheques	6.2	5.4	4.5	3.9	3.2	2.7
Concentration ratio (%) [4]	38.1	39.9	39.4	39.4	38.7	41.3
STEP2 Card Clearing System (STEP2 CC)						
Total transactions	81,863.1	84,250.8	81,755.8	85,796.2	79,502.8	81,507.8

1 Due to the migration from TARGET2 to T2 between 17 and 20 of March 2023, breaks in the time series are possible. Figures regarding TARGET2 and T2 are partially provisional.
2 Market share of the five largest senders of payment messages in each interbank payment system in relation to the value of transactions. Each participant with individual access to the payment system is counted separately, irrespective of any legal dependencies.
3 Only card transactions based on the SEPA Card Clearing (SCC) format developed by the Berlin Group (mainly Girocard transactions).
4 Market share of the five largest participants in relation to the value of all transactions.