



Exchange rate statistics

Updated issue

Statistical Series

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Abbreviations and symbols

| | |
|--------------|---|
| CU | Currency unit(s) |
| EC | European Community |
| ECB | European Central Bank |
| ECU | European Currency Unit |
| EER | Effective exchange rate |
| ERM | Exchange Rate Mechanism |
| EU | European Union |
| IMF | International Monetary Fund |
| ISO | International Organization for Standardization |
| SDR | Special drawing right |
| SITC | Standard International Trade Classification |
| SWIFT | Society for Worldwide Interbank Financial Telecommunication |
| B | Buying rate |
| M | Middle rate |
| S | Selling rate |
| V | Calculated value |
| e | Estimated |
| p | Provisional |
| r | Revised |
| . | Data unknown, not to be published or not meaningful |
| – | Nil |

Discrepancies in the totals are due to rounding.

I. Euro area and exchange rate stability convergence criterion

1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

| From | Country | Currency | ISO currency code | EUR 1 = CU ... | Council Regulation (EU) No 1 | |
|----------------|----------------|--------------------|-------------------|----------------|------------------------------|-----------|
| 1999 January 1 | Austria | Austrian schilling | ATS | 13.7603 | 2866/98 | |
| | Belgium | Belgian franc | BEF | 40.3399 | 2866/98 | |
| | Finland | Finnish markka | FIM | 5.94573 | 2866/98 | |
| | France | French franc | FRF | 6.55957 | 2866/98 | |
| | Germany | Deutsche Mark | DEM | 1.95583 | 2866/98 | |
| | Ireland | Irish pound | IEP | 0.787564 | 2866/98 | |
| | Italy | Italian lira | ITL | 1,936.27 | 2866/98 | |
| | Luxembourg | Luxembourg franc | LUF | 40.3399 | 2866/98 | |
| | Netherlands | Dutch guilder | NLG | 2.20371 | 2866/98 | |
| | Portugal | Portuguese escudo | PTE | 200.482 | 2866/98 | |
| | Spain | Spanish peseta | ESP | 166.386 | 2866/98 | |
| | 2001 January 1 | Greece | Greek drachma | GRD | 340.750 | 1478/2000 |
| | 2007 January 1 | Slovenia | Slovenian tolar | SIT | 239.640 | 1086/2006 |
| | 2008 January 1 | Cyprus | Cyprus pound | CYP | 0.585274 | 1135/2007 |
| Malta | | Maltese lira | MTL | 0.429300 | 1134/2007 | |
| 2009 January 1 | Slovakia | Slovak koruna | SKK | 30.1260 | 694/2008 | |
| 2011 January 1 | Estonia | Estonian kroon | EEK | 15.6466 | 671/2010 | |
| 2014 January 1 | Latvia | Latvian lats | LVL | 0.702804 | 870/2013 | |
| 2015 January 1 | Lithuania | Lithuanian litas | LTL | 3.45280 | 851/2014 | |
| 2023 January 1 | Croatia | Croatian kuna | HRK | 7.53450 | 1208/2022 | |
| 2026 January 1 | Bulgaria | Bulgarian lev | BGN | 1.95583 | 1409/2025 | |

1 The EU regulations can be found at <http://eur-lex.europa.eu>

2. Central rates and intervention rates in Exchange Rate Mechanism II *

| Country Currency ISO currency code | Type of rate | EUR 1 = CU ... | | | | | | | | |
|--|--------------|----------------------|----------------------|--------------|------------|----------------------|-----------------------|-----------------------|--------------|-----------------------|
| | | From ... | | | | | | | | |
| | | 1 Jan. 1999 | 17 Jan. 2000 | 28 June 2004 | 2 May 2005 | 28 Nov. 2005 | 19 Mar. 2007 | 29 May 2008 | 13 July 2020 | |
| Denmark | Upper rate | 7.62824 | 7.62824 | 7.62824 | 7.62824 | 7.62824 | 7.62824 | 7.62824 | 7.62824 | 7.62824 |
| Danish krone | Central rate | ¹ 7.46038 | 7.46038 | 7.46038 | 7.46038 | 7.46038 | 7.46038 | 7.46038 | 7.46038 | 7.46038 |
| DKK | Lower rate | 7.29252 | 7.29252 | 7.29252 | 7.29252 | 7.29252 | 7.29252 | 7.29252 | 7.29252 | 7.29252 |
| Bulgaria | Upper rate | – | – | – | – | – | – | – | – | 2.24920 |
| Bulgarian lev | Central rate | – | – | – | – | – | – | – | – | ² 1.95583 |
| BGN | Lower rate | – | – | – | – | – | – | – | – | 1.66246 |
| Greece | Upper rate | 406.075 | 391.863 | – | – | – | – | – | – | – |
| Greek drachma | Central rate | ¹ 353.109 | ³ 340.750 | – | – | – | – | – | – | – |
| GRD | Lower rate | 300.143 | 289.638 | – | – | – | – | – | – | – |
| Estonia | Upper rate | – | – | 17.9936 | 17.9936 | 17.9936 | 17.9936 | 17.9936 | 17.9936 | – |
| Estonian kroon | Central rate | – | – | 15.6466 | 15.6466 | 15.6466 | 15.6466 | ⁴ 15.6466 | 15.6466 | – |
| EEK | Lower rate | – | – | 13.2996 | 13.2996 | 13.2996 | 13.2996 | 13.2996 | 13.2996 | – |
| Lithuania | Upper rate | – | – | 3.97072 | 3.97072 | 3.97072 | 3.97072 | 3.97072 | 3.97072 | – |
| Lithuanian litas | Central rate | – | – | 3.45280 | 3.45280 | 3.45280 | 3.45280 | ⁵ 3.45280 | 3.45280 | – |
| LTL | Lower rate | – | – | 2.93488 | 2.93488 | 2.93488 | 2.93488 | 2.93488 | 2.93488 | – |
| Slovenia | Upper rate | – | – | 275.586 | 275.586 | 275.586 | – | – | – | – |
| Slovenian tolar | Central rate | – | – | 239.640 | 239.640 | ⁶ 239.640 | – | – | – | – |
| SIT | Lower rate | – | – | 203.694 | 203.694 | 203.694 | – | – | – | – |
| Cyprus | Upper rate | – | – | – | 0.673065 | 0.673065 | 0.673065 | – | – | – |
| Cyprus pound | Central rate | – | – | – | 0.585274 | 0.585274 | ⁷ 0.585274 | – | – | – |
| CYP | Lower rate | – | – | – | 0.497483 | 0.497483 | 0.497483 | – | – | – |
| Latvia | Upper rate | – | – | – | 0.808225 | 0.808225 | 0.808225 | – | 0.808225 | – |
| Latvian lats | Central rate | – | – | – | 0.702804 | 0.702804 | 0.702804 | ⁸ 0.702804 | – | – |
| LVL | Lower rate | – | – | – | 0.597383 | 0.597383 | 0.597383 | 0.597383 | – | – |
| Malta | Upper rate | – | – | – | 0.493695 | 0.493695 | 0.493695 | – | – | – |
| Maltese lira | Central rate | – | – | – | 0.429300 | 0.429300 | ⁷ 0.429300 | – | – | – |
| MTL | Lower rate | – | – | – | 0.364905 | 0.364905 | 0.364905 | – | – | – |
| Slovakia | Upper rate | – | – | – | – | 44.2233 | 40.7588 | 34.6449 | – | – |
| Slovak koruna | Central rate | – | – | – | – | 38.4550 | 35.4424 | ⁹ 30.1260 | – | – |
| SKK | Lower rate | – | – | – | – | 32.6868 | 30.1260 | 25.6071 | – | – |
| Croatia | Upper rate | – | – | – | – | – | – | – | – | 8.66468 |
| Croatian kuna | Central rate | – | – | – | – | – | – | – | – | ¹⁰ 7.53450 |
| HRK | Lower rate | – | – | – | – | – | – | – | – | 6.40433 |

Source: ECB. * One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is $\pm 15\%$) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate. ¹ According to the EU communiqué of 31 December 1998. ² Until 31 December 2025; accession to the euro area on 1 January 2026. ³ Until 31 December 2000; accession to the euro area on 1 January 2001. ⁴ Until 31 Decem-

ber 2010; accession to the euro area on 1 January 2011. ⁵ Until 31 December 2014; accession to the euro area on 1 January 2015. ⁶ Until 31 December 2006; accession to the euro area on 1 January 2007. ⁷ Until 31 December 2007; accession to the euro area on 1 January 2008. ⁸ Until 31 December 2013; accession to the euro area on 1 January 2014. ⁹ Until 31 December 2008; accession to the euro area on 1 January 2009. ¹⁰ Until 31 December 2022; accession to the euro area on 1 January 2023.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates

EUR 1 = CU ...

| | | EU member countries | | | | | | |
|-----------|----|-----------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|----------------------|
| | | Bulgaria ¹ | Czechia | Denmark | Hungary | Poland | Romania | Sweden |
| Period | | Bulgarian lev BGN | Czech koruna CZK | Danish krone DKK | Hungarian forint HUF | Polish zloty PLN | Romanian leu RON | Swedish krona SEK |
| 2025 Apr. | | 1.9558 | 24.920 | 7.4636 | 404.08 | 4.2753 | 4.9782 | 10.9715 |
| May | | 1.9558 | 24.918 | 7.4587 | 403.60 | 4.2498 | 5.0612 | 10.8735 |
| June | | 1.9558 | 24.746 | 7.4609 | 399.80 | 4.2423 | 5.0785 | 11.1465 |
| July | | 1.9558 | 24.571 | 7.4626 | 400.00 | 4.2728 | 5.0757 | 11.1575 |
| Aug. | | 1.9558 | 24.458 | 7.4642 | 396.90 | 4.2665 | 5.0728 | 11.0550 |
| Sep. | | 1.9558 | 24.335 | 7.4649 | 390.26 | 4.2698 | 5.0806 | 11.0565 |
| Oct. | | 1.9558 | 24.327 | 7.4677 | 388.10 | 4.2560 | 5.0858 | 10.9250 |
| Nov. | | 1.9558 | 24.177 | 7.4688 | 381.43 | 4.2390 | 5.0909 | 10.9695 |
| Dec. | | 1.9558 | 24.237 | 7.4689 | 385.15 | 4.2210 | 5.0968 | 10.8215 |
| 2026 Jan. | | – | 24.325 | 7.4674 | 380.70 | 4.2073 | 5.0964 | 10.5205 |
| Feb. | | – | 24.244 | 7.4718 | 376.63 | 4.2243 | 5.0957 | 10.6643 |
| Mar. | | – | 24.514 | 7.4730 | 384.88 | 4.2890 | 5.0991 | 10.9430 |
| Apr. | | – | 24.366 | 7.4716 | 364.85 | 4.2605 | 5.1823 | 10.8555 |
| 2026 Apr. | 7 | – | 24.531 | 7.4725 | 382.30 | 4.2753 | 5.0954 | 10.9900 |
| | 8 | – | 24.380 | 7.4728 | 375.63 | 4.2538 | 5.0952 | 10.7840 |
| | 9 | – | 24.401 | 7.4728 | 377.08 | 4.2558 | 5.0932 | 10.8765 |
| | 10 | – | 24.365 | 7.4727 | 377.20 | 4.2435 | 5.0915 | 10.8360 |
| | 13 | – | 24.378 | 7.4727 | 366.90 | 4.2543 | 5.0920 | 10.8920 |
| | 14 | – | 24.349 | 7.4726 | 363.85 | 4.2425 | 5.0903 | 10.7980 |
| | 15 | – | 24.360 | 7.4730 | 364.88 | 4.2413 | 5.0911 | 10.8500 |
| | 16 | – | 24.349 | 7.4731 | 364.55 | 4.2423 | 5.0935 | 10.8040 |
| | 17 | – | 24.317 | 7.4734 | 362.70 | 4.2328 | 5.0989 | 10.8030 |
| | 20 | – | 24.289 | 7.4734 | 362.48 | 4.2335 | 5.0989 | 10.7685 |
| | 21 | – | 24.301 | 7.4734 | 362.15 | 4.2295 | 5.0984 | 10.7495 |
| | 22 | – | 24.347 | 7.4735 | 365.54 | 4.2468 | 5.0942 | 10.7760 |
| | 23 | – | 24.353 | 7.4730 | 364.89 | 4.2428 | 5.0917 | 10.7795 |
| | 24 | – | 24.373 | 7.4730 | 365.50 | 4.2403 | 5.0915 | 10.8200 |
| | 27 | – | 24.357 | 7.4726 | 363.68 | 4.2443 | 5.0954 | 10.7885 |
| | 28 | – | 24.372 | 7.4723 | 365.30 | 4.2478 | 5.0933 | 10.8485 |
| | 29 | – | 24.382 | 7.4727 | 363.88 | 4.2518 | 5.0981 | 10.8405 |
| | 30 | – | 24.366 | 7.4716 | 364.85 | 4.2605 | 5.1823 | 10.8555 |

| | | Other European and non-European countries | | | | | | |
|-----------|----|---|-----------------------|------------------------|------------------------|-------------------------|------------------------|---------------------|
| | | Australia | Brazil | Canada | China | Hong Kong | Iceland | India |
| Period | | Australian dollar AUD | Brazilian real BRL | Canadian dollar CAD | Yuan (renminbi) CNY | Hong Kong dollar HKD | Icelandic krona ISK | Indian rupee INR |
| 2025 Apr. | | 1.7798 | 6.3839 | 1.5728 | 8.2635 | 8.8214 | 145.90 | 96.1360 |
| May | | 1.7647 | 6.4405 | 1.5656 | 8.1576 | 8.8926 | 144.20 | 97.0248 |
| June | | 1.7948 | 6.4384 | 1.6027 | 8.3970 | 9.2001 | 142.20 | 100.5605 |
| July | | 1.7762 | 6.3899 | 1.5838 | 8.2350 | 8.9851 | 142.20 | 100.2950 |
| Aug. | | 1.7865 | 6.3253 | 1.6031 | 8.3155 | 9.0877 | 143.00 | 102.8035 |
| Sep. | | 1.7760 | 6.2432 | 1.6346 | 8.3591 | 9.1359 | 142.40 | 104.2548 |
| Oct. | | 1.7672 | 6.2171 | 1.6207 | 8.2220 | 8.9787 | 144.80 | 102.5070 |
| Nov. | | 1.7721 | 6.1752 | 1.6210 | 8.1836 | 9.0020 | 148.20 | 103.4905 |
| Dec. | | 1.7581 | 6.4364 | 1.6088 | 8.2262 | 9.1464 | 147.20 | 105.5965 |
| 2026 Jan. | | 1.7001 | 6.2233 | 1.6120 | 8.2834 | 9.3067 | 145.20 | 109.5825 |
| Feb. | | 1.6612 | 6.0862 | 1.6139 | 8.0961 | 9.2359 | 143.50 | 107.5205 |
| Mar. | | 1.6693 | 6.0065 | 1.6022 | 7.9341 | 9.0136 | 143.60 | 107.8788 |
| Apr. | | 1.6371 | 5.8292 | 1.5994 | 7.9910 | 9.1662 | 144.00 | 111.0695 |
| 2026 Apr. | 7 | 1.6665 | 5.9506 | 1.6078 | 7.9251 | 9.0564 | 143.80 | 107.4895 |
| | 8 | 1.6589 | 5.9488 | 1.6225 | 7.9948 | 9.1685 | 143.80 | 107.9533 |
| | 9 | 1.6593 | 5.9584 | 1.6175 | 7.9863 | 9.1551 | 143.60 | 108.2738 |
| | 10 | 1.6561 | 5.9191 | 1.6187 | 7.9967 | 9.1729 | 143.29 | 108.7795 |
| | 13 | 1.6610 | 5.8740 | 1.6177 | 7.9827 | 9.1507 | 143.20 | 109.0470 |
| | 14 | 1.6558 | 5.8747 | 1.6225 | 8.0379 | 9.2372 | 143.80 | 109.7765 |
| | 15 | 1.6507 | 5.8878 | 1.6235 | 8.0353 | 9.2289 | 144.00 | 110.0695 |
| | 16 | 1.6425 | 5.8771 | 1.6174 | 8.0368 | 9.2195 | 144.20 | 109.8595 |
| | 17 | 1.6438 | 5.8707 | 1.6129 | 8.0483 | 9.2382 | 144.00 | 109.5025 |
| | 20 | 1.6432 | 5.8601 | 1.6105 | 8.0176 | 9.2105 | 143.20 | 109.4525 |
| | 21 | 1.6423 | 5.8410 | 1.6070 | 8.0202 | 9.2140 | 143.60 | 110.0275 |
| | 22 | 1.6404 | 5.8333 | 1.6034 | 8.0071 | 9.1892 | 143.80 | 110.0605 |
| | 23 | 1.6347 | 5.8037 | 1.5986 | 7.9928 | 9.1600 | 143.80 | 110.0520 |
| | 24 | 1.6393 | 5.8567 | 1.6023 | 8.0067 | 9.1763 | 143.80 | 110.3885 |
| | 27 | 1.6337 | 5.8370 | 1.5979 | 8.0165 | 9.2080 | 143.60 | 110.6745 |
| | 28 | 1.6327 | 5.8420 | 1.5974 | 7.9877 | 9.1527 | 143.20 | 110.4260 |
| | 29 | 1.6344 | 5.8359 | 1.6007 | 7.9993 | 9.1736 | 143.60 | 111.0315 |
| | 30 | 1.6371 | 5.8292 | 1.5994 | 7.9910 | 9.1662 | 144.00 | 111.0695 |

* See Explanatory notes, p. 48. ¹ Accession to the euro area on 1 January 2026.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

| Other European and non-European countries (cont'd) | | | | | | | | | |
|--|--------------------------|-------------------|---------------------|-------------------------|--------------------------|---------------------|---------------------------|------------------------|---------|
| Period | Indonesia | Israel | Japan | Korea, Republic of | Malaysia | Mexico | New Zealand | Norway | |
| | Indonesian rupiah IDR | New shekel ILS | Japanese yen JPY | South Korean won KRW | Malaysian ringgit MYR | Mexican peso MXN | New Zealand dollar NZD | Norwegian krone NOK | |
| 2025 Apr. | 18,901.98 | 4.1231 | 162.68 | 1,618.39 | 4.9074 | 22.2020 | 1.9219 | | 11.8090 |
| May | 18,519.93 | 3.9761 | 162.96 | 1,563.09 | 4.8264 | 21.8766 | 1.9017 | | 11.5408 |
| June | 19,021.03 | 3.9492 | 169.17 | 1,588.21 | 4.9365 | 22.0899 | 1.9334 | | 11.8345 |
| July | 18,882.87 | 3.8758 | 171.52 | 1,596.29 | 4.8817 | 21.5455 | 1.9375 | | 11.7740 |
| Aug. | 19,207.37 | 3.8953 | 171.72 | 1,622.26 | 4.9255 | 21.7935 | 1.9811 | | 11.7465 |
| Sep. | 19,578.94 | 3.8786 | 173.76 | 1,648.05 | 4.9412 | 21.5314 | 2.0257 | | 11.7265 |
| Oct. | 19,251.16 | 3.7544 | 178.14 | 1,650.07 | 4.8388 | 21.4286 | 2.0212 | | 11.6485 |
| Nov. | 19,269.07 | 3.7705 | 180.57 | 1,699.81 | 4.7796 | 21.2168 | 2.0247 | | 11.7645 |
| Dec. | 19,640.83 | 3.7471 | 184.09 | 1,696.94 | 4.7682 | 21.1180 | 2.0380 | | 11.8430 |
| 2026 Jan. | 20,010.00 | 3.6799 | 183.59 | 1,719.47 | 4.7044 | 20.5979 | 1.9660 | | 11.3885 |
| Feb. | 19,833.70 | 3.7107 | 184.13 | 1,702.25 | 4.5933 | 20.3189 | 1.9731 | | 11.2085 |
| Mar. | 19,506.24 | 3.6380 | 183.39 | 1,753.22 | 4.6555 | 20.7101 | 2.0061 | | 11.2125 |
| Apr. | 20,297.94 | 3.4553 | 183.21 | 1,728.39 | 4.6457 | 20.4973 | 1.9957 | | 10.9123 |
| 2026 Apr. 7 | 19,727.97 | 3.6361 | 184.73 | 1,730.56 | 4.6586 | 20.5167 | 2.0267 | | 11.1830 |
| 8 | 19,872.46 | 3.6016 | 185.13 | 1,725.73 | 4.6543 | 20.3696 | 2.0055 | | 11.1535 |
| 9 | 19,978.14 | 3.6029 | 185.70 | 1,728.78 | 4.6541 | 20.3739 | 2.0019 | | 11.1265 |
| 10 | 20,020.25 | 3.5709 | 186.43 | 1,737.06 | 4.6434 | 20.3184 | 2.0034 | | 11.1165 |
| 13 | 20,082.05 | 3.5787 | 186.75 | 1,740.86 | 4.6444 | 20.3203 | 2.0081 | | 11.0980 |
| 14 | 20,202.65 | 3.5567 | 187.33 | 1,734.18 | 4.6594 | 20.3173 | 1.9992 | | 11.1010 |
| 15 | 20,207.53 | 3.5395 | 187.41 | 1,740.02 | 4.6590 | 20.3859 | 1.9978 | | 11.1200 |
| 16 | 20,193.76 | 3.5263 | 187.31 | 1,739.62 | 4.6586 | 20.3467 | 1.9986 | | 11.0480 |
| 17 | 20,267.48 | 3.5262 | 187.72 | 1,744.76 | 4.6628 | 20.3144 | 2.0032 | | 11.0170 |
| 20 | 20,144.41 | 3.5228 | 186.88 | 1,729.01 | 4.6481 | 20.4036 | 2.0003 | | 10.9745 |
| 21 | 20,154.05 | 3.5202 | 187.14 | 1,729.57 | 4.6491 | 20.3666 | 1.9907 | | 10.9670 |
| 22 | 20,179.88 | 3.5210 | 186.81 | 1,734.20 | 4.6375 | 20.3207 | 1.9866 | | 10.9120 |
| 23 | 20,203.49 | 3.5038 | 186.50 | 1,729.96 | 4.6349 | 20.2910 | 1.9861 | | 10.9130 |
| 24 | 20,195.76 | 3.4900 | 186.71 | 1,729.91 | 4.6438 | 20.3646 | 1.9939 | | 10.9525 |
| 27 | 20,218.68 | 3.4997 | 187.06 | 1,728.54 | 4.6438 | 20.3899 | 1.9851 | | 10.8830 |
| 28 | 20,188.41 | 3.4919 | 186.58 | 1,725.01 | 4.6159 | 20.3893 | 1.9905 | | 10.8875 |
| 29 | 20,308.33 | 3.4656 | 187.05 | 1,730.59 | 4.6268 | 20.3670 | 1.9981 | | 10.8620 |
| 30 | 20,297.94 | 3.4553 | 183.21 | 1,728.39 | 4.6457 | 20.4973 | 1.9957 | | 10.9123 |

| Other European and non-European countries (cont'd) | | | | | | | | | |
|--|------------------------|-------------------------|---------------------------|--------------------|------------------|---------------------|-----------------------|------------------|--------|
| Period | Philippines | Singapore | South Africa | Switzerland | Thailand | Turkey | United Kingdom | United States | |
| | Philippine peso PHP | Singapore dollar SGD | South African rand ZAR | Swiss franc CHF | Thai baht THB | Turkish lira TRY | Pound sterling GBP | US dollar USD | |
| 2025 Apr. | 63.538 | 1.4859 | 21.1095 | 0.9389 | 38.009 | 43.7574 | 0.85180 | | 1.1373 |
| May | 63.209 | 1.4633 | 20.2939 | 0.9341 | 37.243 | 44.4954 | 0.84120 | | 1.1339 |
| June | 66.161 | 1.4941 | 20.8411 | 0.9347 | 38.125 | 46.5682 | 0.85550 | | 1.1720 |
| July | 66.770 | 1.4845 | 20.7390 | 0.9297 | 37.400 | 46.4644 | 0.86490 | | 1.1446 |
| Aug. | 66.687 | 1.4987 | 20.6758 | 0.9364 | 37.760 | 47.9536 | 0.86680 | | 1.1658 |
| Sep. | 68.375 | 1.5145 | 20.2820 | 0.9364 | 38.088 | 48.8227 | 0.87340 | | 1.1741 |
| Oct. | 67.835 | 1.5039 | 20.0452 | 0.9287 | 37.348 | 48.5832 | 0.88160 | | 1.1554 |
| Nov. | 67.853 | 1.5008 | 19.7962 | 0.9318 | 37.237 | 49.1509 | 0.87520 | | 1.1566 |
| Dec. | 69.266 | 1.5105 | 19.4439 | 0.9314 | 37.218 | 50.4838 | 0.87260 | | 1.1750 |
| 2026 Jan. | 70.211 | 1.5111 | 18.9906 | 0.9157 | 37.455 | 51.8324 | 0.86620 | | 1.1919 |
| Feb. | 68.095 | 1.4942 | 18.8178 | 0.9104 | 36.696 | 51.8946 | 0.87630 | | 1.1805 |
| Mar. | 69.780 | 1.4811 | 19.6271 | 0.9194 | 37.667 | 51.1433 | 0.86833 | | 1.1498 |
| Apr. | 71.918 | 1.4934 | 19.6480 | 0.9190 | 38.084 | 52.8757 | 0.86625 | | 1.1702 |
| 2026 Apr. 7 | 69.628 | 1.4847 | 19.5192 | 0.9242 | 37.687 | 51.5551 | 0.87258 | | 1.1557 |
| 8 | 69.531 | 1.4900 | 19.0930 | 0.9223 | 37.313 | 52.0707 | 0.86893 | | 1.1706 |
| 9 | 69.883 | 1.4891 | 19.2009 | 0.9240 | 37.503 | 52.1047 | 0.87053 | | 1.1685 |
| 10 | 70.088 | 1.4919 | 19.2389 | 0.9241 | 37.592 | 52.3147 | 0.87105 | | 1.1711 |
| 13 | 70.356 | 1.4912 | 19.3849 | 0.9242 | 37.728 | 52.2478 | 0.87058 | | 1.1684 |
| 14 | 70.578 | 1.4993 | 19.2845 | 0.9210 | 37.791 | 52.7442 | 0.86913 | | 1.1793 |
| 15 | 70.794 | 1.4991 | 19.3368 | 0.9220 | 37.808 | 52.6696 | 0.86935 | | 1.1780 |
| 16 | 70.666 | 1.4985 | 19.3046 | 0.9230 | 37.685 | 52.7417 | 0.86993 | | 1.1782 |
| 17 | 70.865 | 1.5009 | 19.3293 | 0.9231 | 37.839 | 52.9272 | 0.87168 | | 1.1797 |
| 20 | 70.411 | 1.4952 | 19.2275 | 0.9189 | 37.720 | 52.7784 | 0.87045 | | 1.1760 |
| 21 | 70.407 | 1.4961 | 19.2620 | 0.9172 | 37.696 | 52.8274 | 0.87035 | | 1.1767 |
| 22 | 70.578 | 1.4945 | 19.3230 | 0.9175 | 37.786 | 52.7102 | 0.86903 | | 1.1733 |
| 23 | 70.651 | 1.4919 | 19.2576 | 0.9177 | 37.836 | 52.5351 | 0.86575 | | 1.1694 |
| 24 | 71.039 | 1.4949 | 19.3974 | 0.9199 | 37.918 | 52.7310 | 0.86803 | | 1.1712 |
| 27 | 71.385 | 1.4954 | 19.3608 | 0.9210 | 37.946 | 52.8788 | 0.86580 | | 1.1749 |
| 28 | 71.580 | 1.4930 | 19.4289 | 0.9238 | 38.024 | 52.6239 | 0.86715 | | 1.1680 |
| 29 | 72.111 | 1.4952 | 19.4303 | 0.9236 | 38.226 | 52.7585 | 0.86643 | | 1.1706 |
| 30 | 71.918 | 1.4934 | 19.6480 | 0.9190 | 38.084 | 52.8757 | 0.86625 | | 1.1702 |

* See Explanatory notes, p. 48.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages +

EUR 1 = CU ...

| EU member countries | | | | | | | | | |
|---------------------|-----------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|----------------------|--|--|
| | Bulgaria ¹ | Czechia | Denmark | Hungary | Poland | Romania | Sweden | | |
| Period | Bulgarian lev BGN | Czech koruna CZK | Danish krone DKK | Hungarian forint HUF | Polish zloty PLN | Romanian leu RON | Swedish krona SEK | | |
| 2024 | 1.9558 | 25.120 | 7.4589 | 395.30 | 4.3058 | 4.9746 | 11.4325 | | |
| 2025 | 1.9558 | 24.688 | 7.4634 | 397.77 | 4.2397 | 5.0424 | 11.0663 | | |
| 2024 Mar. | 1.9558 | 25.292 | 7.4566 | 395.09 | 4.3069 | 4.9708 | 11.3054 | | |
| Apr. | 1.9558 | 25.278 | 7.4596 | 392.41 | 4.3026 | 4.9730 | 11.5910 | | |
| May | 1.9558 | 24.819 | 7.4606 | 387.18 | 4.2796 | 4.9754 | 11.6186 | | |
| June | 1.9558 | 24.779 | 7.4592 | 394.76 | 4.3209 | 4.9767 | 11.2851 | | |
| July | 1.9558 | 25.299 | 7.4606 | 392.84 | 4.2817 | 4.9730 | 11.5324 | | |
| Aug. | 1.9558 | 25.179 | 7.4614 | 394.70 | 4.2917 | 4.9766 | 11.4557 | | |
| Sep. | 1.9558 | 25.099 | 7.4600 | 394.86 | 4.2761 | 4.9744 | 11.3577 | | |
| Oct. | 1.9558 | 25.298 | 7.4593 | 401.90 | 4.3170 | 4.9750 | 11.4048 | | |
| Nov. | 1.9558 | 25.301 | 7.4583 | 409.25 | 4.3317 | 4.9762 | 11.5828 | | |
| Dec. | 1.9558 | 25.136 | 7.4589 | 411.99 | 4.2704 | 4.9749 | 11.5040 | | |
| 2025 Jan. | 1.9558 | 25.163 | 7.4609 | 411.73 | 4.2467 | 4.9752 | 11.4797 | | |
| Feb. | 1.9558 | 25.077 | 7.4592 | 403.13 | 4.1722 | 4.9770 | 11.2474 | | |
| Mar. | 1.9558 | 25.001 | 7.4597 | 399.81 | 4.1820 | 4.9768 | 10.9675 | | |
| Apr. | 1.9558 | 25.039 | 7.4648 | 406.44 | 4.2652 | 4.9775 | 10.9744 | | |
| May | 1.9558 | 24.923 | 7.4600 | 403.94 | 4.2538 | 5.0714 | 10.8812 | | |
| June | 1.9558 | 24.804 | 7.4597 | 402.08 | 4.2658 | 5.0454 | 11.0094 | | |
| July | 1.9558 | 24.625 | 7.4625 | 399.19 | 4.2541 | 5.0716 | 11.1985 | | |
| Aug. | 1.9558 | 24.517 | 7.4638 | 396.45 | 4.2613 | 5.0651 | 11.1610 | | |
| Sep. | 1.9558 | 24.347 | 7.4644 | 391.63 | 4.2589 | 5.0740 | 11.0004 | | |
| Oct. | 1.9558 | 24.315 | 7.4680 | 389.91 | 4.2488 | 5.0872 | 10.9699 | | |
| Nov. | 1.9558 | 24.234 | 7.4679 | 384.20 | 4.2376 | 5.0867 | 10.9915 | | |
| Dec. | 1.9558 | 24.259 | 7.4696 | 384.97 | 4.2239 | 5.0913 | 10.8956 | | |
| 2026 Jan. | – | 24.278 | 7.4703 | 384.18 | 4.2127 | 5.0919 | 10.6815 | | |
| Feb. | – | 24.260 | 7.4702 | 378.61 | 4.2184 | 5.0945 | 10.6351 | | |
| Mar. | – | 24.438 | 7.4717 | 389.19 | 4.2715 | 5.0954 | 10.7614 | | |
| Apr. | – | 24.381 | 7.4728 | 368.96 | 4.2502 | 5.0991 | 10.8348 | | |

| Other European and non-European countries | | | | | | | |
|---|--------------------------|-----------------------|------------------------|------------------------|-------------------------|------------------------|---------------------|
| | Australia | Brazil | Canada | China | Hong Kong | Iceland | India |
| | Australian dollar AUD | Brazilian real BRL | Canadian dollar CAD | Yuan (renminbi) CNY | Hong Kong dollar HKD | Icelandic krona ISK | Indian rupee INR |
| 2024 | 1.6397 | 5.8283 | 1.4821 | 7.7875 | 8.4454 | 149.31 | 90.5563 |
| 2025 | 1.7518 | 6.3072 | 1.5787 | 8.1185 | 8.8104 | 144.66 | 98.5239 |
| 2024 Mar. | 1.6586 | 5.4157 | 1.4726 | 7.8297 | 8.5049 | 149.04 | 90.2515 |
| Apr. | 1.6469 | 5.4975 | 1.4661 | 7.7658 | 8.4006 | 150.35 | 89.4676 |
| May | 1.6317 | 5.5529 | 1.4780 | 7.8206 | 8.4458 | 150.00 | 90.1573 |
| June | 1.6206 | 5.7884 | 1.4750 | 7.8051 | 8.4023 | 149.36 | 89.8106 |
| July | 1.6257 | 6.0053 | 1.4868 | 7.8750 | 8.4684 | 149.43 | 90.6557 |
| Aug. | 1.6559 | 6.1193 | 1.5049 | 7.8736 | 8.5849 | 151.84 | 92.4062 |
| Sep. | 1.6398 | 6.1528 | 1.5037 | 7.8611 | 8.6528 | 152.21 | 93.0808 |
| Oct. | 1.6250 | 6.1195 | 1.4993 | 7.7276 | 8.4726 | 149.07 | 91.6266 |
| Nov. | 1.6267 | 6.1729 | 1.4855 | 7.6617 | 8.2699 | 146.72 | 89.6717 |
| Dec. | 1.6529 | 6.3843 | 1.4915 | 7.6298 | 8.1459 | 145.24 | 89.0453 |
| 2025 Jan. | 1.6626 | 6.2408 | 1.4904 | 7.5560 | 8.0605 | 145.40 | 89.3418 |
| Feb. | 1.6528 | 6.0053 | 1.4893 | 7.5749 | 8.1031 | 146.26 | 90.6346 |
| Mar. | 1.7158 | 6.2368 | 1.5518 | 7.8353 | 8.4000 | 145.26 | 93.4985 |
| Apr. | 1.7844 | 6.4759 | 1.5701 | 8.1850 | 8.7071 | 145.00 | 95.9723 |
| May | 1.7521 | 6.3953 | 1.5646 | 8.1348 | 8.8022 | 145.49 | 96.1427 |
| June | 1.7723 | 6.3913 | 1.5754 | 8.2700 | 9.0387 | 143.45 | 98.9782 |
| July | 1.7862 | 6.4611 | 1.5982 | 8.3754 | 9.1661 | 142.39 | 100.6043 |
| Aug. | 1.7920 | 6.3439 | 1.6057 | 8.3442 | 9.1035 | 143.10 | 101.8425 |
| Sep. | 1.7795 | 6.3013 | 1.6227 | 8.3586 | 9.1342 | 142.98 | 103.6023 |
| Oct. | 1.7781 | 6.2614 | 1.6280 | 8.2810 | 9.0426 | 142.22 | 102.8353 |
| Nov. | 1.7772 | 6.1728 | 1.6248 | 8.2149 | 8.9898 | 146.83 | 102.7101 |
| Dec. | 1.7634 | 6.3806 | 1.6168 | 8.2491 | 9.1114 | 148.19 | 105.4131 |
| 2026 Jan. | 1.7304 | 6.2674 | 1.6173 | 8.1806 | 9.1523 | 146.32 | 106.6826 |
| Feb. | 1.6763 | 6.1529 | 1.6140 | 8.1682 | 9.2421 | 144.75 | 107.3203 |
| Mar. | 1.6470 | 6.0498 | 1.5848 | 7.9703 | 9.0461 | 144.04 | 107.3446 |
| Apr. | 1.6489 | 5.8830 | 1.6097 | 8.0005 | 9.1703 | 143.73 | 109.4829 |

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro area on 1 January 2026.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

| Other European and non-European countries (cont'd) | | | | | | | | |
|--|--------------------------|-------------------|---------------------|-------------------------|--------------------------|---------------------|---------------------------|------------------------|
| | Indonesia | Israel | Japan | Korea, Republic of | Malaysia | Mexico | New Zealand | Norway |
| Period | Indonesian rupiah IDR | New shekel ILS | Japanese yen JPY | South Korean won KRW | Malaysian ringgit MYR | Mexican peso MXN | New Zealand dollar NZD | Norwegian krone NOK |
| 2024 | 17,157.68 | 4.0067 | 163.85 | 1,475.40 | 4.9503 | 19.8314 | 1.7880 | 11.6290 |
| 2025 | 18,623.06 | 3.8927 | 169.04 | 1,605.45 | 4.8339 | 21.6705 | 1.9422 | 11.7173 |
| 2024 Mar. | 17,063.66 | 3.9442 | 162.77 | 1,448.12 | 5.1272 | 18.2610 | 1.7869 | 11.5214 |
| Apr. | 17,258.77 | 4.0240 | 165.03 | 1,469.42 | 5.1139 | 18.0066 | 1.7992 | 11.6828 |
| May | 17,375.67 | 4.0062 | 168.54 | 1,474.96 | 5.0971 | 18.1549 | 1.7819 | 11.5988 |
| June | 17,595.94 | 4.0074 | 169.81 | 1,485.38 | 5.0680 | 19.6134 | 1.7539 | 11.4178 |
| July | 17,623.29 | 3.9902 | 171.17 | 1,499.62 | 5.0737 | 19.6397 | 1.7985 | 11.7160 |
| Aug. | 17,347.75 | 4.1079 | 161.06 | 1,488.61 | 4.8605 | 21.0823 | 1.8112 | 11.7895 |
| Sep. | 17,020.23 | 4.1452 | 159.08 | 1,478.72 | 4.7341 | 21.7625 | 1.7845 | 11.7852 |
| Oct. | 16,988.19 | 4.1020 | 163.20 | 1,484.59 | 4.6883 | 21.4603 | 1.7917 | 11.7907 |
| Nov. | 16,817.07 | 3.9523 | 163.23 | 1,482.25 | 4.7141 | 21.6152 | 1.7967 | 11.7408 |
| Dec. | 16,810.95 | 3.7896 | 161.08 | 1,506.85 | 4.6728 | 21.2338 | 1.8217 | 11.7447 |
| 2025 Jan. | 16,832.40 | 3.7450 | 161.92 | 1,503.60 | 4.6232 | 21.2951 | 1.8393 | 11.7456 |
| Feb. | 17,020.42 | 3.7149 | 158.09 | 1,505.02 | 4.6261 | 21.3268 | 1.8337 | 11.6574 |
| Mar. | 17,800.79 | 3.9523 | 161.17 | 1,576.45 | 4.7927 | 21.8760 | 1.8879 | 11.5472 |
| Apr. | 18,871.74 | 4.1460 | 161.67 | 1,617.41 | 4.9510 | 22.5071 | 1.9256 | 11.8380 |
| May | 18,526.84 | 4.0189 | 163.14 | 1,566.14 | 4.8091 | 21.9250 | 1.8998 | 11.5968 |
| June | 18,776.57 | 4.0064 | 166.52 | 1,573.37 | 4.8848 | 21.9261 | 1.9114 | 11.5841 |
| July | 19,029.69 | 3.9148 | 171.53 | 1,608.95 | 4.9462 | 21.8347 | 1.9471 | 11.8537 |
| Aug. | 18,967.88 | 3.9507 | 171.79 | 1,617.15 | 4.9166 | 21.7728 | 1.9721 | 11.8653 |
| Sep. | 19,399.67 | 3.9235 | 173.55 | 1,634.39 | 4.9417 | 21.7063 | 1.9940 | 11.6702 |
| Oct. | 19,310.79 | 3.8204 | 176.15 | 1,655.92 | 4.9028 | 21.4305 | 2.0198 | 11.6633 |
| Nov. | 19,303.88 | 3.7629 | 179.32 | 1,687.64 | 4.8021 | 21.2957 | 2.0439 | 11.7402 |
| Dec. | 19,548.05 | 3.7648 | 182.50 | 1,717.44 | 4.7920 | 21.1787 | 2.0249 | 11.8428 |
| 2026 Jan. | 19,757.02 | 3.6916 | 183.94 | 1,710.38 | 4.7262 | 20.7288 | 2.0090 | 11.6670 |
| Feb. | 19,896.39 | 3.6699 | 183.45 | 1,712.39 | 4.6261 | 20.3806 | 1.9683 | 11.3206 |
| Mar. | 19,561.24 | 3.5988 | 183.40 | 1,723.13 | 4.5687 | 20.5284 | 1.9762 | 11.1657 |
| Apr. | 20,083.87 | 3.5438 | 186.21 | 1,734.05 | 4.6484 | 20.4023 | 2.0000 | 11.0332 |

| Other European and non-European countries (cont'd) | | | | | | | | |
|--|------------------------|-------------------------|---------------------------|--------------------|------------------|---------------------|-----------------------|------------------|
| | Philippines | Singapore | South Africa | Switzerland | Thailand | Turkey | United Kingdom | United States |
| Period | Philippine peso PHP | Singapore dollar SGD | South African rand ZAR | Swiss franc CHF | Thai baht THB | Turkish lira TRY | Pound sterling GBP | US dollar USD |
| 2024 | 62.007 | 1.4458 | 19.8297 | 0.9526 | 38.181 | 35.5734 | 0.84662 | 1.0824 |
| 2025 | 64.977 | 1.4756 | 20.1789 | 0.9370 | 37.116 | 44.8161 | 0.85679 | 1.1300 |
| 2024 Mar. | 60.736 | 1.4573 | 20.4955 | 0.9656 | 39.079 | 34.8229 | 0.85524 | 1.0872 |
| Apr. | 61.171 | 1.4554 | 20.2378 | 0.9761 | 39.454 | 34.6926 | 0.85658 | 1.0728 |
| May | 62.523 | 1.4606 | 19.9079 | 0.9830 | 39.607 | 34.8605 | 0.85564 | 1.0812 |
| June | 63.177 | 1.4547 | 19.8144 | 0.9616 | 39.492 | 35.0667 | 0.84643 | 1.0759 |
| July | 63.416 | 1.4602 | 19.7950 | 0.9676 | 39.324 | 35.6969 | 0.84332 | 1.0844 |
| Aug. | 62.710 | 1.4488 | 19.8651 | 0.9450 | 38.263 | 37.1098 | 0.85150 | 1.1012 |
| Sep. | 62.256 | 1.4396 | 19.5634 | 0.9414 | 37.012 | 37.8238 | 0.84021 | 1.1106 |
| Oct. | 62.655 | 1.4283 | 19.1609 | 0.9386 | 36.411 | 37.3473 | 0.83496 | 1.0904 |
| Nov. | 62.410 | 1.4206 | 19.0553 | 0.9355 | 36.596 | 36.6237 | 0.83379 | 1.0630 |
| Dec. | 61.203 | 1.4144 | 19.0606 | 0.9339 | 35.794 | 36.6588 | 0.82804 | 1.0479 |
| 2025 Jan. | 60.479 | 1.4092 | 19.3821 | 0.9414 | 35.444 | 36.8091 | 0.83908 | 1.0354 |
| Feb. | 60.443 | 1.4022 | 19.2451 | 0.9413 | 35.189 | 37.6927 | 0.83071 | 1.0413 |
| Mar. | 62.013 | 1.4441 | 19.7403 | 0.9548 | 36.522 | 40.1683 | 0.83703 | 1.0807 |
| Apr. | 63.744 | 1.4852 | 21.1972 | 0.9370 | 37.883 | 42.7740 | 0.85379 | 1.1214 |
| May | 62.742 | 1.4589 | 20.4124 | 0.9356 | 37.143 | 43.7908 | 0.84350 | 1.1278 |
| June | 64.901 | 1.4782 | 20.5631 | 0.9380 | 37.564 | 45.4347 | 0.84981 | 1.1516 |
| July | 66.415 | 1.4960 | 20.7477 | 0.9325 | 37.883 | 46.9835 | 0.86469 | 1.1677 |
| Aug. | 66.452 | 1.4954 | 20.6230 | 0.9387 | 37.755 | 47.4983 | 0.86528 | 1.1631 |
| Sep. | 67.212 | 1.5075 | 20.4793 | 0.9350 | 37.549 | 48.4914 | 0.86895 | 1.1732 |
| Oct. | 67.884 | 1.5074 | 20.0976 | 0.9289 | 37.886 | 48.6799 | 0.87155 | 1.1630 |
| Nov. | 68.066 | 1.5058 | 19.9088 | 0.9290 | 37.436 | 48.8908 | 0.87997 | 1.1560 |
| Dec. | 68.941 | 1.5120 | 19.7180 | 0.9332 | 37.009 | 49.9695 | 0.87500 | 1.1709 |
| 2026 Jan. | 69.479 | 1.5027 | 19.1152 | 0.9272 | 36.735 | 50.7458 | 0.86828 | 1.1738 |
| Feb. | 68.790 | 1.4979 | 18.9206 | 0.9140 | 36.960 | 51.6771 | 0.87032 | 1.1824 |
| Mar. | 68.874 | 1.4790 | 19.3533 | 0.9094 | 37.298 | 51.0938 | 0.86631 | 1.1558 |
| Apr. | 70.609 | 1.4933 | 19.3554 | 0.9213 | 37.784 | 52.4489 | 0.86933 | 1.1706 |

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages

EUR 1 = CU ...

| EU member countries | | | | | | | | |
|--------------------------|-----------------------|----------------------|---------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|
| | Bulgaria ¹ | Croatia ¹ | Czechia | Denmark | Hungary | Latvia ¹ | Lithuania ¹ | Poland |
| Period | Bulgarian lev BGN | Kuna HRK | Czech koruna CZK | Danish krone DKK | Hungarian forint HUF | Latvian lats LVL | Lithuanian litas LTL | Polish zloty PLN |
| End of year | | | | | | | | |
| 2012 | 1.9558 | 7.5575 | 25.151 | 7.4610 | 292.30 | 0.697700 | 3.4528 | 4.0740 |
| 2013 | 1.9558 | 7.6265 | 27.427 | 7.4593 | 297.04 | 0.702804 | 3.4528 | 4.1543 |
| 2014 | 1.9558 | 7.6580 | 27.735 | 7.4453 | 315.54 | – | 3.4528 | 4.2732 |
| 2015 | 1.9558 | 7.6380 | 27.023 | 7.4626 | 315.98 | – | – | 4.2639 |
| 2016 | 1.9558 | 7.5597 | 27.021 | 7.4344 | 309.83 | – | – | 4.4103 |
| 2017 | 1.9558 | 7.4400 | 25.535 | 7.4449 | 310.33 | – | – | 4.1770 |
| 2018 | 1.9558 | 7.4125 | 25.724 | 7.4673 | 320.98 | – | – | 4.3014 |
| 2019 | 1.9558 | 7.4395 | 25.408 | 7.4715 | 330.53 | – | – | 4.2568 |
| 2020 | 1.9558 | 7.5519 | 26.242 | 7.4409 | 363.89 | – | – | 4.5597 |
| 2021 | 1.9558 | 7.5156 | 24.858 | 7.4364 | 369.19 | – | – | 4.5969 |
| 2022 | 1.9558 | 7.5365 | 24.116 | 7.4365 | 400.87 | – | – | 4.6808 |
| 2023 | 1.9558 | – | 24.724 | 7.4529 | 382.80 | – | – | 4.3395 |
| 2024 | 1.9558 | – | 25.185 | 7.4578 | 411.35 | – | – | 4.2750 |
| 2025 | 1.9558 | – | 24.237 | 7.4689 | 385.15 | – | – | 4.2210 |
| Annual averages + | | | | | | | | |
| 2012 | 1.9558 | 7.5217 | 25.149 | 7.4437 | 289.25 | 0.6973 | 3.4528 | 4.1847 |
| 2013 | 1.9558 | 7.5786 | 25.980 | 7.4579 | 296.87 | 0.7015 | 3.4528 | 4.1975 |
| 2014 | 1.9558 | 7.6344 | 27.536 | 7.4548 | 308.71 | – | 3.4528 | 4.1843 |
| 2015 | 1.9558 | 7.6137 | 27.279 | 7.4587 | 310.00 | – | – | 4.1841 |
| 2016 | 1.9558 | 7.5333 | 27.034 | 7.4452 | 311.44 | – | – | 4.3632 |
| 2017 | 1.9558 | 7.4637 | 26.326 | 7.4386 | 309.19 | – | – | 4.2570 |
| 2018 | 1.9558 | 7.4182 | 25.647 | 7.4532 | 318.89 | – | – | 4.2615 |
| 2019 | 1.9558 | 7.4180 | 25.670 | 7.4661 | 325.30 | – | – | 4.2976 |
| 2020 | 1.9558 | 7.5384 | 26.455 | 7.4542 | 351.25 | – | – | 4.4430 |
| 2021 | 1.9558 | 7.5284 | 25.640 | 7.4370 | 358.52 | – | – | 4.5652 |
| 2022 | 1.9558 | 7.5349 | 24.566 | 7.4396 | 391.29 | – | – | 4.6861 |
| 2023 | 1.9558 | – | 24.004 | 7.4509 | 381.85 | – | – | 4.5420 |
| 2024 | 1.9558 | – | 25.120 | 7.4589 | 395.30 | – | – | 4.3058 |
| 2025 | 1.9558 | – | 24.688 | 7.4634 | 397.77 | – | – | 4.2397 |

| EU member countries (cont'd) | | Other European and non-European countries | | | | | | |
|------------------------------|------------------------|---|-----------------------------|-----------------------|---------------------------|------------------------|----------------------------|--|
| | Romania | Sweden | Australia | Brazil | Canada | China | Hong Kong | Iceland |
| | Romanian leu RON | Swedish krona SEK | Australian dollar AUD | Brazilian real BRL | Canadian dollar CAD | Yuan (renminbi) CNY | Hong Kong dollar HKD | Icelandic krona ISK ² |
| End of year | | | | | | | | |
| 2012 | 4.4445 | 8.5820 | 1.2712 | 2.7036 | 1.3137 | 8.2207 | 10.2260 | – |
| 2013 | 4.4710 | 8.8591 | 1.5423 | 3.2576 | 1.4671 | 8.3491 | 10.6933 | – |
| 2014 | 4.4828 | 9.3930 | 1.4829 | 3.2207 | 1.4063 | 7.5358 | 9.4170 | – |
| 2015 | 4.5240 | 9.1895 | 1.4897 | 4.3117 | 1.5116 | 7.0608 | 8.4376 | – |
| 2016 | 4.5390 | 9.5525 | 1.4596 | 3.4305 | 1.4188 | 7.3202 | 8.1751 | – |
| 2017 | 4.6585 | 9.8438 | 1.5346 | 3.9729 | 1.5039 | 7.8044 | 9.3720 | – |
| 2018 | 4.6635 | 10.2548 | 1.6220 | 4.4440 | 1.5605 | 7.8751 | 8.9675 | 133.20 |
| 2019 | 4.7830 | 10.4468 | 1.5995 | 4.5157 | 1.4598 | 7.8205 | 8.7473 | 135.80 |
| 2020 | 4.8683 | 10.0343 | 1.5896 | 6.3735 | 1.5633 | 8.0225 | 9.5142 | 156.10 |
| 2021 | 4.9490 | 10.2503 | 1.5615 | 6.3101 | 1.4393 | 7.1947 | 8.8333 | 147.60 |
| 2022 | 4.9495 | 11.1218 | 1.5693 | 5.6386 | 1.4440 | 7.3582 | 8.3163 | 151.50 |
| 2023 | 4.9756 | 11.0960 | 1.6263 | 5.3618 | 1.4642 | 7.8509 | 8.6314 | 150.50 |
| 2024 | 4.9743 | 11.4590 | 1.6772 | 6.4253 | 1.4948 | 7.5833 | 8.0686 | 143.90 |
| 2025 | 5.0968 | 10.8215 | 1.7581 | 6.4364 | 1.6088 | 8.2262 | 9.1464 | 147.20 |
| Annual averages + | | | | | | | | |
| 2012 | 4.4593 | 8.7041 | 1.2407 | 2.5084 | 1.2842 | 8.1052 | 9.9663 | – |
| 2013 | 4.4190 | 8.6515 | 1.3777 | 2.8687 | 1.3684 | 8.1646 | 10.3016 | – |
| 2014 | 4.4437 | 9.0985 | 1.4719 | 3.1211 | 1.4661 | 8.1857 | 10.3025 | – |
| 2015 | 4.4454 | 9.3535 | 1.4777 | 3.7004 | 1.4186 | 6.9733 | 8.6014 | – |
| 2016 | 4.4904 | 9.4689 | 1.4883 | 3.8561 | 1.4659 | 7.3522 | 8.5922 | – |
| 2017 | 4.5688 | 9.6351 | 1.4732 | 3.6054 | 1.4647 | 7.6290 | 8.8045 | – |
| 2018 | 4.6540 | 10.2583 | 1.5797 | 4.3085 | 1.5294 | 7.8081 | 9.2559 | 127.89 |
| 2019 | 4.7453 | 10.5891 | 1.6109 | 4.4134 | 1.4855 | 7.7355 | 8.7715 | 137.28 |
| 2020 | 4.8383 | 10.4848 | 1.6549 | 5.8943 | 1.5300 | 7.8747 | 8.8587 | 154.59 |
| 2021 | 4.9215 | 10.1465 | 1.5749 | 6.3779 | 1.4826 | 7.6282 | 9.1932 | 150.15 |
| 2022 | 4.9313 | 10.6296 | 1.5167 | 5.4399 | 1.3695 | 7.0788 | 8.2451 | 142.24 |
| 2023 | 4.9467 | 11.4788 | 1.6288 | 5.4010 | 1.4595 | 7.6600 | 8.4650 | 149.13 |
| 2024 | 4.9746 | 11.4325 | 1.6397 | 5.8283 | 1.4821 | 7.7875 | 8.4454 | 149.31 |
| 2025 | 5.0424 | 11.0663 | 1.7518 | 6.3072 | 1.5787 | 8.1185 | 8.8104 | 144.66 |

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro

area, see p. 7 (Table 1.1.). ² The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

| Other European and non-European countries (cont'd) | | | | | | | | | |
|--|--------------------------|-------------------|---------------------|-------------------------|--------------------------|---------------------|---------------------------|------------------------|---------|
| India | Indonesia | Israel | Japan | Korea, Republic of | Malaysia | Mexico | New Zealand | Norway | |
| Indian rupee INR | Indonesian rupiah IDR | New shekel ILS | Japanese yen JPY | South Korean won KRW | Malaysian ringgit MYR | Mexican peso MXN | New Zealand dollar NZD | Norwegian krone NOK | |
| End of year | | | | | | | | | |
| 2012 | 72.5600 | 12,713.97 | 4.9258 | 113.61 | 1,406.23 | 4.0347 | 17.1845 | 1.6045 | 7.3483 |
| 2013 | 85.3660 | 16,764.78 | 4.7880 | 144.72 | 1,450.93 | 4.5221 | 18.0731 | 1.6762 | 8.3630 |
| 2014 | 76.7190 | 15,076.10 | 4.7200 | 145.23 | 1,324.80 | 4.2473 | 17.8679 | 1.5525 | 9.0420 |
| 2015 | 72.0215 | 15,039.99 | 4.2481 | 131.07 | 1,280.78 | 4.6959 | 18.9145 | 1.5923 | 9.6030 |
| 2016 | 71.5935 | 14,173.43 | 4.0477 | 123.40 | 1,269.36 | 4.7287 | 21.7719 | 1.5158 | 9.0863 |
| 2017 | 76.6055 | 16,239.12 | 4.1635 | 135.01 | 1,279.61 | 4.8536 | 23.6612 | 1.6850 | 9.8403 |
| 2018 | 79.7298 | 16,500.00 | 4.2972 | 125.85 | 1,277.93 | 4.7317 | 22.4921 | 1.7056 | 9.9483 |
| 2019 | 80.1870 | 15,595.60 | 3.8845 | 121.94 | 1,296.28 | 4.5953 | 21.2202 | 1.6653 | 9.8638 |
| 2020 | 89.6605 | 17,240.76 | 3.9447 | 126.49 | 1,336.00 | 4.9340 | 24.4160 | 1.6984 | 10.4703 |
| 2021 | 84.2292 | 16,100.42 | 3.5159 | 130.38 | 1,346.38 | 4.7184 | 23.1438 | 1.6579 | 9.9888 |
| 2022 | 88.1710 | 16,519.82 | 3.7554 | 140.66 | 1,344.09 | 4.6984 | 20.8560 | 1.6798 | 10.5138 |
| 2023 | 91.9045 | 17,079.71 | 3.9993 | 156.33 | 1,433.66 | 5.0775 | 18.7231 | 1.7504 | 11.2405 |
| 2024 | 88.9335 | 16,820.88 | 3.7885 | 163.06 | 1,532.15 | 4.6454 | 21.5504 | 1.8532 | 11.7950 |
| 2025 | 105.5965 | 19,640.83 | 3.7471 | 184.09 | 1,696.94 | 4.7682 | 21.1180 | 2.0380 | 11.8430 |
| Annual averages + | | | | | | | | | |
| 2012 | 68.5973 | 12,045.73 | 4.9536 | 102.49 | 1,447.69 | 3.9672 | 16.9029 | 1.5867 | 7.4751 |
| 2013 | 77.9300 | 13,857.50 | 4.7948 | 129.66 | 1,453.91 | 4.1855 | 16.9641 | 1.6206 | 7.8067 |
| 2014 | 81.0406 | 15,748.92 | 4.7449 | 140.31 | 1,398.14 | 4.3446 | 17.6550 | 1.5995 | 8.3544 |
| 2015 | 71.1956 | 14,870.39 | 4.3122 | 134.31 | 1,256.54 | 4.3373 | 17.6157 | 1.5930 | 8.9496 |
| 2016 | 74.3717 | 14,720.83 | 4.2489 | 120.20 | 1,284.18 | 4.5835 | 20.6673 | 1.5886 | 9.2906 |
| 2017 | 73.5324 | 15,118.01 | 4.0622 | 126.71 | 1,276.74 | 4.8527 | 21.3286 | 1.5897 | 9.3270 |
| 2018 | 80.7332 | 16,803.22 | 4.2423 | 130.40 | 1,299.07 | 4.7634 | 22.7054 | 1.7065 | 9.5975 |
| 2019 | 78.8361 | 15,835.27 | 3.9901 | 122.01 | 1,305.32 | 4.6374 | 21.5565 | 1.6998 | 9.8511 |
| 2020 | 84.6392 | 16,627.37 | 3.9258 | 121.85 | 1,345.58 | 4.7959 | 24.5194 | 1.7561 | 10.7228 |
| 2021 | 87.4392 | 16,920.72 | 3.8208 | 129.88 | 1,354.06 | 4.9015 | 23.9852 | 1.6724 | 10.1633 |
| 2022 | 82.6864 | 15,625.25 | 3.5345 | 138.03 | 1,358.07 | 4.6279 | 21.1869 | 1.6582 | 10.1026 |
| 2023 | 89.3001 | 16,479.62 | 3.9880 | 151.99 | 1,412.88 | 4.9320 | 19.1830 | 1.7622 | 11.4248 |
| 2024 | 90.5563 | 17,157.68 | 4.0067 | 163.85 | 1,475.40 | 4.9503 | 19.8314 | 1.7880 | 11.6290 |
| 2025 | 98.5239 | 18,623.06 | 3.8927 | 169.04 | 1,605.45 | 4.8339 | 21.6705 | 1.9422 | 11.7173 |

| Other European and non-European countries (cont'd) | | | | | | | | | |
|--|-------------------------|-------------------------|---------------------------|--------------------|------------------|---------------------|-----------------------|------------------|--------|
| Philippines | Russian Federation | Singapore | South Africa | Switzerland | Thailand | Turkey | United Kingdom | United States | |
| Philippine peso PHP | Russian rouble RUB 1 | Singapore dollar SGD | South African rand ZAR | Swiss franc CHF | Thai baht THB | Turkish lira TRY | Pound sterling GBP | US dollar USD | |
| End of year | | | | | | | | | |
| 2012 | 54.107 | 40.3295 | 1.6111 | 11.1727 | 1.2072 | 40.347 | 2.3551 | 0.81610 | 1.3194 |
| 2013 | 61.289 | 45.3246 | 1.7414 | 14.5660 | 1.2276 | 45.178 | 2.9605 | 0.83370 | 1.3791 |
| 2014 | 54.436 | 72.3370 | 1.6058 | 14.0353 | 1.2024 | 39.910 | 2.8320 | 0.77890 | 1.2141 |
| 2015 | 50.999 | 80.6736 | 1.5417 | 16.9530 | 1.0835 | 39.248 | 3.1765 | 0.73395 | 1.0887 |
| 2016 | 52.268 | 64.3000 | 1.5234 | 14.4570 | 1.0739 | 37.726 | 3.7072 | 0.85618 | 1.0541 |
| 2017 | 59.795 | 69.3920 | 1.6024 | 14.8054 | 1.1702 | 39.121 | 4.5464 | 0.88723 | 1.1993 |
| 2018 | 60.113 | 79.7153 | 1.5591 | 16.4594 | 1.1269 | 37.052 | 6.0588 | 0.89453 | 1.1450 |
| 2019 | 56.900 | 69.9563 | 1.5111 | 15.7773 | 1.0854 | 33.415 | 6.6843 | 0.85080 | 1.1234 |
| 2020 | 59.125 | 91.4671 | 1.6218 | 18.0219 | 1.0802 | 36.727 | 9.1131 | 0.89903 | 1.2271 |
| 2021 | 57.763 | 85.3004 | 1.5279 | 18.0625 | 1.0331 | 37.653 | 15.2335 | 0.84028 | 1.1326 |
| 2022 | 59.320 | – | 1.4300 | 18.0986 | 0.9847 | 36.835 | 19.9649 | 0.88693 | 1.0666 |
| 2023 | 61.283 | – | 1.4591 | 20.3477 | 0.9260 | 37.973 | 32.6531 | 0.86905 | 1.1050 |
| 2024 | 60.301 | – | 1.4164 | 19.6188 | 0.9412 | 35.676 | 36.7372 | 0.82918 | 1.0389 |
| 2025 | 69.266 | – | 1.5105 | 19.4439 | 0.9314 | 37.218 | 50.4838 | 0.87260 | 1.1750 |
| Annual averages + | | | | | | | | | |
| 2012 | 54.246 | 39.9262 | 1.6055 | 10.5511 | 1.2053 | 39.928 | 2.3135 | 0.81087 | 1.2848 |
| 2013 | 56.428 | 42.3370 | 1.6619 | 12.8330 | 1.2311 | 40.830 | 2.5335 | 0.84926 | 1.3281 |
| 2014 | 58.979 | 50.9518 | 1.6823 | 14.4037 | 1.2146 | 43.147 | 2.9065 | 0.80612 | 1.3285 |
| 2015 | 50.522 | 68.0720 | 1.5255 | 14.1723 | 1.0679 | 38.028 | 3.0255 | 0.72584 | 1.1095 |
| 2016 | 52.556 | 74.1446 | 1.5275 | 16.2645 | 1.0902 | 39.043 | 3.3433 | 0.81948 | 1.1069 |
| 2017 | 56.973 | 65.9383 | 1.5588 | 15.0490 | 1.1117 | 38.296 | 4.1206 | 0.87667 | 1.1297 |
| 2018 | 62.210 | 74.0416 | 1.5926 | 15.6186 | 1.1550 | 38.164 | 5.7077 | 0.88471 | 1.1810 |
| 2019 | 57.985 | 72.4553 | 1.5273 | 16.1757 | 1.1124 | 34.757 | 6.3578 | 0.87777 | 1.1195 |
| 2020 | 56.615 | 82.7248 | 1.5742 | 18.7655 | 1.0705 | 35.708 | 8.0547 | 0.88970 | 1.1422 |
| 2021 | 58.299 | 87.1527 | 1.5891 | 17.4766 | 1.0811 | 37.837 | 10.5124 | 0.85960 | 1.1827 |
| 2022 | 57.314 | – | 1.4512 | 17.2086 | 1.0047 | 36.856 | 17.4088 | 0.85276 | 1.0530 |
| 2023 | 60.163 | – | 1.4523 | 19.9551 | 0.9718 | 37.631 | 25.7597 | 0.86979 | 1.0813 |
| 2024 | 62.007 | – | 1.4458 | 19.8297 | 0.9526 | 38.181 | 35.5734 | 0.84662 | 1.0824 |
| 2025 | 64.977 | – | 1.4756 | 20.1789 | 0.9370 | 37.116 | 44.8161 | 0.85679 | 1.1300 |

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 The ECB has suspended

the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

II. Euro foreign exchange reference rates of the European Central Bank*

4. Exchange rates of major currencies

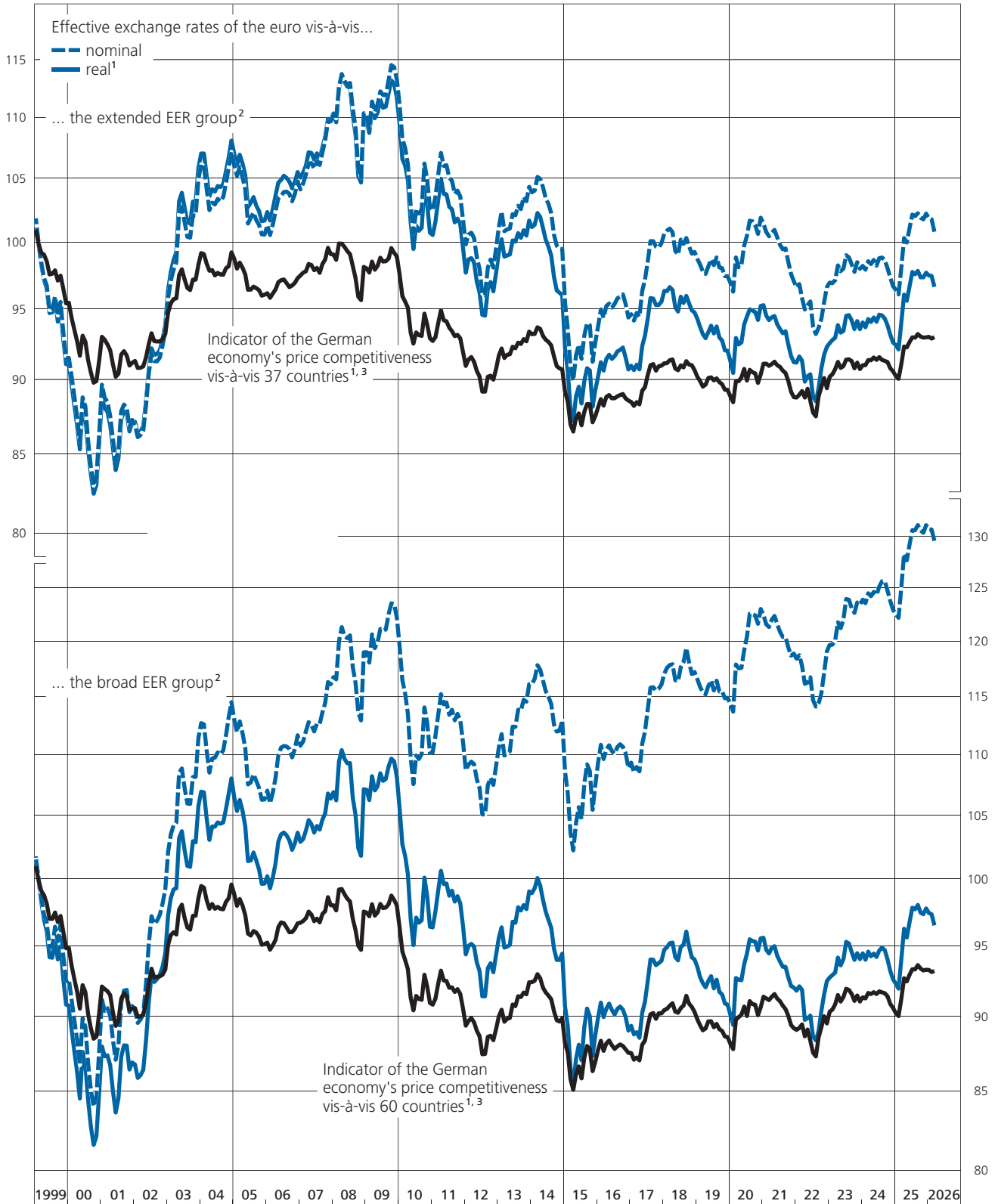


* See explanatory notes, p. 48. ¹ Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

III. Effective exchange rates

1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness*

Q1 1999 = 100, monthly averages, log. scale



* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in competitiveness. **1** Based on consumer price indices. **2** Includes the 17 respectively 40 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

III. Effective exchange rates

2. Effective exchange rates of the euro *

Q1 1999 = 100

| Yearly, quarterly or monthly average | Effective exchange rates of the euro vis-à-vis the currencies of the extended EER group of trading partners (fixed composition) ¹ | | | | broad EER group of trading partners (fixed composition) ^{2 3} | | |
|--------------------------------------|--|--|--|--|--|--|-------|
| | Nominal | In real terms based on consumer price indices ⁴ | In real terms based on the deflators of gross domestic product | In real terms based on unit labour costs of national economy | Nominal | In real terms based on consumer price indices ⁴ | |
| | | | | | | | |
| 1999 | 96.2 | 96.0 | 95.8 | 96.0 | 96.5 | | 95.8 |
| 2000 | 86.9 | 86.4 | 85.9 | 85.5 | 88.0 | | 85.7 |
| 2001 | 87.4 | 86.8 | 86.6 | 84.5 | 90.1 | | 86.6 |
| 2002 | 89.7 | 90.0 | 89.9 | 88.3 | 94.4 | | 90.3 |
| 2003 | 100.5 | 101.4 | 101.3 | 99.6 | 106.5 | | 101.4 |
| 2004 | 104.4 | 105.4 | 104.4 | 103.0 | 111.1 | | 105.3 |
| 2005 | 103.0 | 104.1 | 102.5 | 101.1 | 109.2 | | 102.8 |
| 2006 | 103.0 | 104.1 | 102.0 | 100.0 | 109.4 | | 102.2 |
| 2007 | 106.6 | 107.2 | 104.4 | 101.9 | 113.1 | | 104.4 |
| 2008 | 110.5 | 110.2 | 106.6 | 106.1 | 117.9 | | 107.0 |
| 2009 | 112.0 | 111.1 | 107.9 | 109.6 | 121.0 | | 108.0 |
| 2010 | 104.7 | 103.3 | 99.5 | 102.2 | 112.3 | | 99.0 |
| 2011 | 104.4 | 102.3 | 97.6 | 100.5 | 113.1 | | 98.5 |
| 2012 | 98.7 | 96.9 | 91.9 | 94.7 | 107.8 | | 93.7 |
| 2013 | 102.2 | 100.0 | 94.9 | 97.8 | 112.5 | | 96.7 |
| 2014 | 102.5 | 99.4 | 94.8 | 98.0 | 114.9 | | 97.0 |
| 2015 | 92.5 | 89.5 | 86.0 | 87.1 | 106.2 | | 88.3 |
| 2016 | 95.2 | 91.4 | 88.3 | p | 110.2 | | 90.3 |
| 2017 | 97.5 | 93.4 | 89.6 | p | 112.6 | | 91.6 |
| 2018 | 100.0 | 95.7 | 91.2 | p | 117.5 | | 94.8 |
| 2019 | 98.1 | 93.2 | 89.3 | p | 115.7 | | 92.1 |
| 2020 | 99.7 | 93.5 | 90.6 | p | 119.4 | | 93.5 |
| 2021 | 99.7 | 93.5 | 89.2 | p | 120.8 | | 93.9 |
| 2022 | 95.1 | 90.5 | 84.3 | p | 116.5 | | 90.5 |
| 2023 | 97.9 | 93.6 | 88.9 | p | 122.1 | | 94.0 |
| 2024 | 98.2 | 94.0 | 89.5 | p | 124.4 | | 94.2 |
| 2025 | 100.4 | p | 96.0 | p | 128.3 | p | 96.1 |
| 2024 Apr. | 98.3 | 94.1 | | | 124.2 | | 94.2 |
| May | 98.6 | 94.4 | 89.6 | p | 124.6 | | 94.4 |
| June | 98.2 | 94.1 | | | 124.3 | | 94.2 |
| July | 98.8 | 94.6 | | | 125.1 | | 94.7 |
| Aug. | 98.8 | 94.5 | 89.9 | p | 125.6 | | 94.9 |
| Sep. | 98.6 | 94.3 | | | 125.6 | | 94.7 |
| Oct. | 98.0 | 93.8 | | | 124.7 | | 94.0 |
| Nov. | 97.3 | 93.1 | 88.8 | p | 123.7 | | 93.2 |
| Dec. | 96.7 | 92.6 | | | 122.9 | | 92.6 |
| 2025 Jan. | 96.4 | 92.4 | | | 122.5 | | 92.3 |
| Feb. | 96.1 | 92.1 | 88.5 | p | 122.2 | | 91.9 |
| Mar. | 98.0 | 94.0 | | | 125.0 | | 94.0 |
| Apr. | 100.3 | 96.0 | | | 128.3 | | 96.3 |
| May | 100.0 | 95.6 | 92.0 | p | 127.7 | | 95.6 |
| June | 101.1 | 96.7 | | | 129.2 | | 96.8 |
| July | 102.1 | 97.7 | | | 130.6 | | 97.8 |
| Aug. | 102.0 | 97.6 | 93.5 | p | 130.6 | | 97.7 |
| Sep. | 102.2 | 97.8 | | | 131.1 | | 98.0 |
| Oct. | 101.9 | 97.3 | | | 130.6 | p | 97.4 |
| Nov. | 101.8 | 97.3 | 93.5 | p | 130.4 | p | 97.3 |
| Dec. | 102.2 | 97.7 | | | 131.1 | p | 97.8 |
| 2026 Jan. | 101.8 | p | 97.5 | | 130.7 | p | 97.4 |
| Feb. | 101.8 | p | 97.4 | ... | 130.7 | p | 97.3 |
| Mar. | 100.8 | p | 96.6 | | 129.6 | p | 96.5 |
| 2026 Mar. 31 | 100.9 | - | - | - | 129.7 | - | - |
| Apr. 1 | 101.2 | - | - | - | 130.2 | - | - |
| 2 | 101.0 | - | - | - | 129.9 | - | - |
| 7 | 101.0 | - | - | - | 129.9 | - | - |
| 8 | 101.3 | - | - | - | 130.2 | - | - |
| 9 | 101.3 | - | - | - | 130.3 | - | - |
| 10 | 101.4 | - | - | - | 130.3 | - | - |
| 13 | 101.3 | - | - | - | 130.2 | - | - |
| 14 | 101.5 | - | - | - | 130.6 | - | - |
| 15 | 101.5 | - | - | - | 130.6 | - | - |
| 16 | 101.5 | - | - | - | 130.6 | - | - |
| 17 | 101.6 | - | - | - | 130.6 | - | - |
| 20 | 101.3 | - | - | - | 130.3 | - | - |
| 21 | 101.3 | - | - | - | 130.3 | - | - |
| 22 | 101.2 | - | - | - | 130.2 | - | - |
| 23 | 101.0 | - | - | - | 129.9 | - | - |
| 24 | 101.2 | - | - | - | 130.2 | - | - |
| 27 | 101.2 | - | - | - | 130.3 | - | - |
| 28 | 101.1 | - | - | - | 130.1 | - | - |
| 29 | 101.2 | - | - | - | 130.2 | - | - |
| 30 | 101.1 | - | - | - | 130.1 | - | - |

* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes the 17 most important trading partners for the euro area economy. ² Includes the 40 most important trading partners for the euro area economy. ³ The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar. ⁴ US-government shutdown 10/2025.

III. Effective exchange rates

3. Indicators of the German economy's price competitiveness *

Q1 1999 = 100

| Yearly, quarterly or monthly average | Based on the deflators of total sales vis-à-vis | | | | | Based on consumer price indices vis-à-vis | | | | | | |
|--------------------------------------|---|---------------------|-------------------------|------|---------------------------|---|--------------------------------------|-------|------|-----------------------------|-----------------------------|-------------------------------|
| | 28 selected industrial countries ¹ | | | | 37 countries ² | 28 selected industrial countries ¹ | | | | | 37 countries ^{2 4} | 60 countries ^{2 3 4} |
| | Total | of which: | | | | Total ⁴ | of which: | | | 37 countries ^{2 4} | | |
| | | Euro area countries | Non-euro area countries | | Euro area countries | | Non-euro area countries ⁴ | | | | | |
| 1999 | 97.9 | 99.7 | 95.8 | 97.7 | 97.7 | 98.2 | 100.1 | 96.0 | 98.1 | 97.8 | | |
| 2000 | 92.0 | 97.6 | 85.6 | 91.2 | 91.2 | 93.0 | 98.9 | 86.1 | 92.2 | 91.2 | | |
| 2001 | 91.9 | 96.8 | 86.2 | 90.7 | 90.7 | 92.9 | 98.1 | 86.9 | 91.6 | 91.0 | | |
| 2002 | 92.7 | 96.1 | 88.7 | 91.4 | 91.4 | 93.4 | 96.8 | 89.4 | 92.1 | 91.8 | | |
| 2003 | 96.3 | 95.2 | 97.9 | 95.7 | 95.7 | 96.9 | 95.6 | 98.9 | 96.6 | 96.8 | | |
| 2004 | 96.8 | 94.2 | 100.6 | 96.2 | 96.2 | 98.4 | 95.3 | 102.8 | 98.2 | 98.4 | | |
| 2005 | 95.4 | 92.6 | 99.4 | 93.9 | 93.9 | 98.4 | 95.1 | 103.1 | 97.1 | 96.7 | | |
| 2006 | 94.1 | 90.9 | 98.8 | 92.2 | 92.2 | 98.5 | 94.8 | 103.9 | 96.7 | 96.0 | | |
| 2007 | 95.3 | 90.3 | 102.9 | 92.7 | 92.7 | 100.9 | 95.1 | 109.5 | 98.2 | 97.3 | | |
| 2008 | 95.6 | 89.0 | 106.1 | 92.0 | 92.0 | 102.3 | 94.5 | 114.5 | 98.4 | 97.5 | | |
| 2009 | 96.2 | 90.1 | 105.8 | 93.0 | 93.0 | 101.8 | 94.4 | 113.4 | 98.5 | 97.9 | | |
| 2010 | 93.4 | 89.5 | 99.3 | 89.0 | 89.0 | 98.7 | 94.0 | 105.7 | 94.2 | 92.5 | | |
| 2011 | 93.0 | 89.2 | 98.6 | 88.2 | 88.2 | 98.1 | 93.6 | 104.7 | 93.4 | 91.9 | | |
| 2012 | 90.9 | 89.0 | 93.4 | 85.4 | 85.4 | 95.8 | 93.1 | 99.4 | 90.5 | 88.8 | | |
| 2013 | 93.3 | 89.6 | 98.6 | 87.5 | 87.5 | 98.1 | 93.2 | 105.1 | 92.3 | 90.8 | | |
| 2014 | 94.0 | 90.5 | 98.9 | 88.3 | 88.3 | 98.1 | 93.5 | 104.6 | 92.4 | 91.4 | | |
| 2015 | 90.7 | 91.2 | 89.9 | 84.4 | 84.4 | 94.2 | 94.0 | 94.2 | 87.7 | 86.8 | | |
| 2016 | 91.6 | 91.6 | 91.4 | 85.7 | 85.7 | 94.9 | 94.0 | 95.9 | 88.7 | 88.0 | | |
| 2017 | 92.8 | 91.6 | 94.3 | 86.4 | 86.4 | 96.2 | 94.2 | 98.9 | 89.7 | 88.8 | | |
| 2018 | 94.0 | 91.7 | 97.4 | 87.4 | 87.4 | 97.6 | 94.3 | 102.2 | 91.0 | 90.7 | | |
| 2019 | 93.0 | 91.9 | 94.5 | 86.5 | 86.5 | 96.3 | 94.2 | 99.0 | 89.8 | 89.2 | | |
| 2020 | 93.2 | 92.2 | 94.6 | 87.2 | 87.2 | 96.3 | 94.1 | 99.3 | 90.0 | 90.0 | | |
| 2021 | 93.8 | 92.2 | 96.1 | 87.0 | 87.0 | 97.3 | 94.7 | 100.8 | 90.5 | 90.7 | | |
| 2022 | 92.1 | 91.8 | 92.4 | 85.2 | 85.2 | 95.7 | 94.4 | 97.1 | 88.9 | 88.8 | | |
| 2023 | 93.8 | 92.1 | 96.0 | 87.4 | 87.4 | 97.8 | 95.2 | 101.3 | 90.9 | 91.2 | | |
| 2024 | 93.8 | 92.3 | 95.9 | 87.8 | 87.8 | 97.7 | 95.1 | 101.3 | 91.2 | 91.4 | | |
| 2025 | 94.9 | 93.1 | 97.6 | 89.4 | p | 98.3 | 94.9 | p | 92.2 | p | 92.5 | |
| 2022 Oct. | | | | | | 95.7 | 94.6 | 96.8 | 89.5 | | 89.3 | |
| 2022 Nov. | 92.0 | 91.6 | 92.4 | 85.5 | | 96.5 | 95.1 | 98.2 | 90.1 | | 90.0 | |
| 2022 Dec. | | | | | | 95.9 | 93.9 | 98.4 | 89.4 | | 89.5 | |
| 2023 Jan. | | | | | | 97.4 | 95.0 | 100.6 | 90.2 | | 90.3 | |
| 2023 Feb. | 93.4 | 92.0 | 95.3 | 86.5 | | 97.6 | 95.2 | 100.8 | 90.4 | | 90.5 | |
| 2023 Mar. | | | | | | 97.9 | 95.5 | 101.2 | 90.7 | | 90.8 | |
| 2023 Apr. | | | | | | 98.3 | 95.5 | 102.3 | 91.2 | | 91.5 | |
| 2023 May | 93.8 | 92.1 | 96.2 | 87.2 | | 97.9 | 95.3 | 101.5 | 90.8 | | 91.0 | |
| 2023 June | | | | | | 97.9 | 95.3 | 101.5 | 90.9 | | 91.4 | |
| 2023 July | | | | | | 98.0 | 95.2 | 102.1 | 91.4 | | 91.9 | |
| 2023 Aug. | 93.7 | 92.0 | 96.2 | 87.8 | | 97.9 | 95.1 | 101.9 | 91.4 | | 91.8 | |
| 2023 Sep. | | | | | | 97.7 | 95.1 | 101.1 | 91.3 | | 91.6 | |
| 2023 Oct. | | | | | | 97.3 | 94.9 | 100.4 | 90.8 | | 91.1 | |
| 2023 Nov. | 94.1 | 92.5 | 96.5 | 87.9 | | 97.9 | 95.1 | 101.7 | 91.2 | | 91.5 | |
| 2023 Dec. | | | | | | 97.4 | 95.0 | 100.8 | 90.7 | | 91.0 | |
| 2024 Jan. | | | | | | 97.5 | 95.0 | 101.0 | 91.0 | | 91.3 | |
| 2024 Feb. | 94.0 | 92.5 | 96.2 | 87.9 | | 97.5 | 95.0 | 100.9 | 91.0 | | 91.3 | |
| 2024 Mar. | | | | | | 97.8 | 95.1 | 101.6 | 91.4 | | 91.6 | |
| 2024 Apr. | | | | | | 97.9 | 95.2 | 101.7 | 91.3 | | 91.6 | |
| 2024 May | 93.9 | 92.3 | 96.3 | 87.8 | | 98.2 | 95.3 | 102.4 | 91.5 | | 91.7 | |
| 2024 June | | | | | | 97.9 | 95.2 | 101.6 | 91.4 | | 91.6 | |
| 2024 July | | | | | | 98.1 | 95.1 | 102.3 | 91.6 | | 91.8 | |
| 2024 Aug. | 94.0 | 92.2 | 96.4 | 87.9 | | 97.9 | 94.9 | 102.1 | 91.4 | | 91.7 | |
| 2024 Sep. | | | | | | 97.9 | 95.0 | 101.9 | 91.3 | | 91.6 | |
| 2024 Oct. | | | | | | 97.7 | 95.2 | 101.3 | 91.2 | | 91.4 | |
| 2024 Nov. | 93.4 | 92.4 | 94.8 | 87.4 | | 97.2 | 95.0 | 100.0 | 90.8 | | 90.9 | |
| 2024 Dec. | | | | | | 96.9 | 95.1 | 99.2 | 90.6 | | 90.6 | |
| 2025 Jan. | | | | | | 96.7 | 94.8 | 99.0 | 90.2 | | 90.2 | |
| 2025 Feb. | 93.5 | 92.9 | 94.1 | 87.6 | | 96.5 | 94.8 | 98.7 | 90.1 | | 90.0 | |
| 2025 Mar. | | | | | | 97.3 | 94.8 | 100.8 | 91.1 | | 91.2 | |
| 2025 Apr. | | | | | | 98.0 | 94.9 | 102.5 | 92.3 | | 92.7 | |
| 2025 May | 94.8 | 93.0 | 97.4 | 89.5 | | 98.2 | 95.2 | 102.4 | 92.2 | | 92.5 | |
| 2025 June | | | | | | 98.5 | 95.0 | 103.6 | 92.6 | | 92.9 | |
| 2025 July | | | | | | 98.8 | 94.8 | 104.8 | 93.0 | | 93.3 | |
| 2025 Aug. | 95.6 | 93.0 | 99.5 | 90.3 | | 98.8 | 94.8 | 104.8 | 92.9 | | 93.3 | |
| 2025 Sep. | | | | | | 99.1 | 95.0 | 105.4 | 93.2 | | 93.6 | |
| 2025 Oct. | | | | | | p | 99.1 | 95.1 | p | 93.0 | p | 93.4 |
| 2025 Nov. | 95.8 | 93.4 | 99.5 | 90.2 | | 99.1 | 95.0 | 105.2 | 92.9 | | 93.2 | |
| 2025 Dec. | | | | | | 99.1 | 94.8 | 105.6 | 93.0 | | 93.3 | |
| 2026 Jan. | | | | | | 99.2 | 95.1 | 105.5 | p | 93.0 | p | 93.3 |
| 2026 Feb. | ... | ... | ... | ... | | p | 99.1 | 94.8 | p | 92.9 | p | 93.1 |
| 2026 Mar. | | | | | | p | 99.1 | p | 93.0 | p | 93.2 | |

* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. ² Includes the 37 respectively 60 most important trading partners for the German economy. ³ As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar. ⁴ US-government shutdown 10/2025.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|-------------------------------|---------------------------------------|-----------------|-----------|------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Afghanistan | | | | | | | |
| Kabul | Afghani = 100 puls | B | USD 1 = | AFN 69.4774 | AFN 65.6830 | AFN 64.0458 | AFN 64.9889 |
| | | S | USD 1 = | AFN 69.5774 | AFN 65.7830 | AFN 64.1458 | AFN 65.0889 |
| | AFN | B | EUR 1 = | AFN 77.4181 | AFN 76.0719 | AFN 73.6500 | AFN 73.7950 |
| | | S | EUR 1 = | AFN 77.6781 | AFN 76.3319 | AFN 73.9100 | AFN 74.0550 |
| Albania | | | | | | | |
| Tirana | Albanian lek = 100 qindarka ALL | M | USD 1 = | ALL 86.72 | ALL 81.13 | ALL 81.64 | ALL 83.76 |
| | | M | EUR 1 = | ALL 97.94 | ALL 96.70 | ALL 96.36 | ALL 96.03 |
| Algeria ¹ | | | | | | | |
| Algiers | Algerian dinar = 100 centimes | B | USD 1 = | DZD 131.5751 | DZD 129.3330 | DZD 129.8683 | DZD 133.2393 |
| | | S | USD 1 = | DZD 131.5901 | DZD 129.3480 | DZD 129.8833 | DZD 133.2543 |
| | DZD | B | EUR 1 = | DZD 148.5673 | DZD 153.9192 | DZD 153.1797 | DZD 152.7189 |
| | | S | EUR 1 = | DZD 148.6065 | DZD 153.9629 | DZD 153.2233 | DZD 152.7494 |
| Angola | | | | | | | |
| Luanda | Kwanza = 100 cêntimos AOA | M | USD 1 = | AOA 911.967 | AOA 912.133 | AOA 912.131 | AOA 912.130 |
| | | M | EUR 1 = | AOA 1,034.770 | AOA 1,086.807 | AOA 1,076.497 | AOA 1,048.767 |
| Antigua und Barbuda | | | | | | | |
| St John's | East Caribbean dollar = 100 cents | 2 B | USD 1 = | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 |
| | | 2 S | USD 1 = | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 |
| | XCD | V, B | EUR 1 = | XCD 3.0377 | XCD 3.2041 | XCD 3.1734 | XCD 3.0909 |
| | | V, S | EUR 1 = | XCD 3.0701 | XCD 3.2383 | XCD 3.2073 | XCD 3.1239 |
| Argentina ¹ | | | | | | | |
| Buenos Aires | Argentine peso = 100 centavos | B | USD 1 = | ARS 1,237.7052 | ARS 1,438.0000 | ARS 1,388.0000 | ARS 1,373.0000 |
| | | S | USD 1 = | ARS 1,245.0240 | ARS 1,447.0000 | ARS 1,397.0000 | ARS 1,382.0000 |
| | ARS | B | EUR 1 = | ARS 1,403.6180 | ARS 1,704.6052 | ARS 1,638.5340 | ARS 1,584.4420 |
| | | S | EUR 1 = | ARS 1,415.1160 | ARS 1,718.8913 | ARS 1,652.6510 | ARS 1,598.2830 |
| Armenia | | | | | | | |
| Yerevan | Armenian dram = 100 luma AMD | M | USD 1 = | AMD 386.64 | AMD 378.64 | AMD 377.00 | AMD 377.16 |
| | | M | EUR 1 = | AMD 437.41 | AMD 451.38 | AMD 444.78 | AMD 432.19 |
| Aruba | | | | | | | |
| Oranjestad | Aruban florin = 100 cents | 2 B | USD 1 = | AWG 1.78 | AWG 1.78 | AWG 1.78 | AWG 1.78 |
| | | 2 S | USD 1 = | AWG 1.80 | AWG 1.80 | AWG 1.80 | AWG 1.80 |
| | AWG | B | EUR 100 = | AWG 201.46 | AWG 212.53 | AWG 210.20 | AWG 204.41 |
| | | S | EUR 100 = | AWG 203.48 | AWG 214.67 | AWG 212.31 | AWG 206.47 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|----------------------|---|-----------------|---------|------------------------|----------------------|---------------|---------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Australia | | | | | | | |
| Canberra | Australian dollar = 100 cents AUD | M | AUD 1 = | USD 0.6449 | USD 0.7004 | USD 0.7126 | USD 0.6845 |
| | | M | AUD 1 = | EUR 0.5713 | EUR 0.5874 | EUR 0.6033 | EUR 0.5968 |
| Austria | | | | | | | |
| Vienna | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Azerbaijan | | | | | | | |
| Baku | Azerbaijan manat = 100 qapik AZN | M | USD 1 = | AZN 1.7000 | AZN 1.7000 | AZN 1.7000 | AZN 1.7000 |
| | | M | EUR 1 = | AZN 1.9243 | AZN 2.0272 | AZN 2.0080 | AZN 1.9498 |
| Bahamas | | | | | | | |
| Nassau | Bahamian dollar = 100 cents BSD | 2 B | USD 1 = | BSD 0.9950 | BSD 0.9950 | BSD 0.9950 | BSD 0.9950 |
| | | 2 S | USD 1 = | BSD 1.0125 | BSD 1.0125 | BSD 1.0125 | BSD 1.0125 |
| | | V, B | EUR 1 = | BSD 1.12435 | BSD 1.18594 | BSD 1.17460 | BSD 1.14405 |
| | | V, S | EUR 1 = | BSD 1.14413 | BSD 1.20680 | BSD 1.19526 | BSD 1.16417 |
| Bahrain | | | | | | | |
| Manama | Bahraini dinar = 1,000 fils BHD | 2 | USD 1 = | BHD 0.376081 | BHD 0.376081 | BHD 0.376081 | BHD 0.376081 |
| | | M | EUR 1 = | BHD 0.4256221 | BHD 0.4517860 | BHD 0.4444720 | BHD 0.4308570 |
| Bangladesh 1 | | | | | | | |
| Dhaka | Taka = 100 poisha BDT | B | USD 1 = | BDT 121.3542 | BDT 121.5000 | BDT 121.5000 | BDT 122.2000 |
| | | S | USD 1 = | BDT 122.4042 | BDT 122.7000 | BDT 122.7000 | BDT 123.3000 |
| | | B | EUR 1 = | BDT 137.4371 | BDT 144.3420 | BDT 142.3737 | BDT 138.9292 |
| | | S | EUR 1 = | BDT 139.9451 | BDT 149.4486 | BDT 147.4609 | BDT 143.8788 |
| Barbados | | | | | | | |
| Bridgetown | Barbados dollar = 100 cents BBD | 2 B | USD 1 = | BBD 1.99375 | BBD 1.99375 | BBD 1.99375 | BBD 1.99375 |
| | | 2 S | USD 1 = | BBD 2.02768 | BBD 2.02768 | BBD 2.02768 | BBD 2.02768 |
| | | B | EUR 1 = | BBD 2.25564 | BBD 2.38122 | BBD 2.34698 | BBD 2.28296 |
| | | S | EUR 1 = | BBD 2.29793 | BBD 2.42587 | BBD 2.39098 | BBD 2.32576 |
| Belarus | | | | | | | |
| Minsk | Belarusian rouble = 100 kopecks BYN | M | USD 1 = | BYN 3.0602 | BYN 2.8496 | BYN 2.8523 | BYN 2.9508 |
| | | M | EUR 1 = | BYN 3.4571 | BYN 3.4068 | BYN 3.3653 | BYN 3.3917 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country ¹ Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|---|-----------------|---------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Belgium | | | | | | | |
| Brussels | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Belize | | | | | | | |
| Belmopan | Belize dollar = 100 cents BZD | 2 B | USD 1 = | BZD 2.0000 | BZD 2.0000 | BZD 2.0000 | BZD 2.0000 |
| | | 2 S | USD 1 = | BZD 2.0175 | BZD 2.0175 | BZD 2.0175 | BZD 2.0175 |
| | | B | EUR 1 = | BZD 2.2416 | BZD 2.3621 | BZD 2.3388 | BZD 2.2828 |
| | | S | EUR 1 = | BZD 2.2812 | BZD 2.4039 | BZD 2.3800 | BZD 2.3232 |
| Benin | | | | | | | |
| Porto-Novo Seat of government: Cotonou | CFA franc XOF | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | | 3 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Bermuda | | | | | | | |
| Hamilton | Bermudian dollar = 100 cents BMD | 2 B | USD 1 = | BMD 0.9960 | BMD 0.9960 | BMD 0.9960 | BMD 0.9960 |
| | | 2 S | USD 1 = | BMD 1.0043 | BMD 1.0043 | BMD 1.0043 | BMD 1.0043 |
| | | V, B | EUR 1 = | BMD 1.1255 | BMD 1.1871 | BMD 1.1758 | BMD 1.1452 |
| | | V, S | EUR 1 = | BMD 1.1349 | BMD 1.1970 | BMD 1.1856 | BMD 1.1547 |
| Bhutan ¹ | | | | | | | |
| Thimphu | Ngultrum = 100 chhetrum BTN | B | USD 1 = | BTN 87.03 | BTN 91.76 | BTN 90.75 | BTN 94.57 |
| | | S | USD 1 = | BTN 88.05 | BTN 92.41 | BTN 91.38 | BTN 95.27 |
| | | B | EUR 1 = | BTN 98.62 | BTN 109.29 | BTN 107.06 | BTN 108.70 |
| | | S | EUR 1 = | BTN 99.59 | BTN 110.04 | BTN 107.79 | BTN 109.48 |
| Bolivia, Plurinational State of ¹ | | | | | | | |
| Sucre Seat of government: La Paz | Boliviano = 100 centavos BOB | B | USD 1 = | BOB 6.86 | BOB 6.86 | BOB 6.86 | BOB 6.86 |
| | | S | USD 1 = | BOB 6.96 | BOB 6.96 | BOB 6.96 | BOB 6.96 |
| | | V, B | EUR 1 = | BOB 7.7547 | BOB 8.1764 | BOB 8.0982 | BOB 7.8876 |
| | | V, S | EUR 1 = | BOB 7.8678 | BOB 8.2956 | BOB 8.2163 | BOB 8.0026 |
| Bosnia and Herzegovina | | | | | | | |
| Sarajevo | Convertible marka = 100 feninga BAM | B | USD 1 = | BAM 1.726063 | BAM 1.636833 | BAM 1.652639 | BAM 1.698833 |
| | | S | USD 1 = | BAM 1.734715 | BAM 1.645037 | BAM 1.660923 | BAM 1.707349 |
| | | 3 | EUR 1 = | BAM 1.95583 | BAM 1.95583 | BAM 1.95583 | BAM 1.95583 |
| Botswana | | | | | | | |
| Gaborone | Pula = 100 thebe BWP | B | BWP 1 = | USD 0.0772 | USD 0.0805 | USD 0.0802 | USD 0.0770 |
| | | S | BWP 1 = | USD 0.0711 | USD 0.0723 | USD 0.0720 | USD 0.0692 |
| | | B | BWP 1 = | EUR 0.0683 | EUR 0.0675 | EUR 0.0680 | EUR 0.0669 |
| | | S | BWP 1 = | EUR 0.0631 | EUR 0.0607 | EUR 0.0610 | EUR 0.0601 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | | |
|----------------------|---------------------------------------|-------------------------------------|---------|------------------------|----------------------|----------------|----------------|------------|
| | | | | | January 2026 | February 2026 | March 2026 | |
| Brazil | | | | | | | | |
| Brasília | Brazilian real = 100 centavos | B | USD 1 = | BRL 5.5849 | BRL 5.2295 | BRL 5.1489 | BRL 5.2188 | |
| | | S | USD 1 = | BRL 5.5855 | BRL 5.2301 | BRL 5.1495 | BRL 5.2194 | |
| | BRL | B | EUR 1 = | BRL 6.2932 | BRL 6.2200 | BRL 6.0762 | BRL 6.0100 | |
| | | S | EUR 1 = | BRL 6.2947 | BRL 6.2217 | BRL 6.0795 | BRL 6.0117 | |
| | Brunei Darussalam 1 | | | | | | | |
| | Bandar Seri Begawan | Brunei dollar = 100 cents | B | USD 1 = | BND 1.2960 | BND 1.2566 | BND 1.2540 | BND 1.2825 |
| S | | | USD 1 = | BND 1.3149 | BND 1.2764 | BND 1.2739 | BND 1.3023 | |
| BND | | B | EUR 1 = | BND 1.4514 | BND 1.4858 | BND 1.4659 | BND 1.4554 | |
| | | S | EUR 1 = | BND 1.5055 | BND 1.5400 | BND 1.5202 | BND 1.5097 | |
| Bulgaria | | | | | | | | |
| Sofia | | Euro = 100 Cent EUR | M | EUR 1 = | – | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Burkina Faso | | | | | | | | |
| Ouagadougou | CFA franc | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 | |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 | |
| | XOF | 2 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 | |
| Burundi | | | | | | | | |
| Gitega | Burundi franc = 100 centimes | B | USD 1 = | BIF 2,921.7517 | BIF 2,950.8726 | BIF 2,954.8605 | BIF 2,959.2154 | |
| | | S | USD 1 = | BIF 2,968.8767 | BIF 2,998.4674 | BIF 3,002.5195 | BIF 3,006.9446 | |
| | BIF | B | EUR 1 = | BIF 3,306.2039 | BIF 3,517.1038 | BIF 3,489.1347 | BIF 3,392.4445 | |
| | | S | EUR 1 = | BIF 3,359.5298 | BIF 3,573.8313 | BIF 3,545.4111 | BIF 3,447.1613 | |
| | Cabo Verde | | | | | | | |
| | Praia | Cabo Verde escudo = 100 centavos | B | USD 1 = | CVE 97.481 | CVE 92.032 | CVE 93.233 | CVE 95.915 |
| S | | | USD 1 = | CVE 97.683 | CVE 92.234 | CVE 93.435 | CVE 96.117 | |
| CVE | | 2 | EUR 1 = | CVE 110.265 | CVE 110.265 | CVE 110.265 | CVE 110.265 | |
| Cambodia | | | | | | | | |
| Phnom Penh | Riel = 100 sen | M | USD 1 = | KHR 4,010 | KHR 4,026 | KHR 4,010 | KHR . | |
| | KHR | B | EUR 1 = | KHR 4,542 | KHR 4,825 | KHR 4,734 | KHR . | |
| | | S | EUR 1 = | KHR 4,588 | KHR 4,873 | KHR 4,782 | KHR . | |
| Cameroon | | | | | | | | |
| Yaoundé | CFA franc | B | USD 1 = | XAF 577.3320 | XAF 546.2929 | XAF 553.1836 | XAF 567.7323 | |
| | | S | USD 1 = | XAF 582.3112 | XAF 550.9849 | XAF 557.9358 | XAF 572.6090 | |
| | XAF | 2 | EUR 1 = | XAF 655.957 | XAF 655.957 | XAF 655.957 | XAF 655.957 | |
| Canada | | | | | | | | |
| Ottawa | Canadian dollar = 100 cents CAD | M | USD 1 = | CAD 1.3978 | CAD 1.3562 | CAD 1.3642 | CAD 1.3939 | |
| | | M | EUR 1 = | CAD 1.5800 | CAD 1.6120 | CAD 1.6116 | CAD 1.6072 | |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|--|---|-----------------|-----------|------------------------|----------------------|---------------|---------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Cayman Islands | | | | | | | |
| George Town | Cayman Islands dollar = 100 cents KYD | 2 | KYD 1 = | USD 1.20 | USD 1.20 | USD 1.20 | USD 1.20 |
| | | V | EUR 1 = | KYD 0.9417 | KYD 0.9933 | KYD 0.9838 | KYD 0.9582 |
| Central African Republic | | | | | | | |
| Bangui | CFA franc XAF | B | USD 1 = | XAF 577.3320 | XAF 546.2929 | XAF 553.1836 | XAF 567.7323 |
| | | S | USD 1 = | XAF 582.3112 | XAF 550.9849 | XAF 557.9358 | XAF 572.6090 |
| | | 3 | EUR 1 = | XAF 655.957 | XAF 655.957 | XAF 655.957 | XAF 655.957 |
| Chad | | | | | | | |
| N'Djaména | CFA franc XAF | B | USD 1 = | XAF 577.3320 | XAF 546.2929 | XAF 553.1836 | XAF 567.7323 |
| | | S | USD 1 = | XAF 582.3112 | XAF 550.9849 | XAF 557.9358 | XAF 572.6090 |
| | | 3 | EUR 1 = | XAF 655.957 | XAF 655.957 | XAF 655.957 | XAF 655.957 |
| Chile | | | | | | | |
| Santiago Seat of parliament: Valparaíso | Chilean peso = 100 centavos CLP | M | USD 1 = | CLP 951.64 | CLP 858.45 | CLP 861.19 | CLP 931.57 |
| | | M | EUR 1 = | CLP 1,073.68 | CLP 1,026.24 | CLP 1,014.48 | CLP 1,067.58 |
| China | | | | | | | |
| Beijing | Chinese renminbi ⁴ 1 yuan (renminbi) = 10 jiao = 100 fen CNY | M | USD 1 = | CNY 7.1429 | CNY 6.9678 | CNY 6.9228 | CNY 6.9194 |
| | | M | EUR 1 = | CNY 8.0921 | CNY 8.3244 | CNY 8.1208 | CNY 7.9302 |
| | | M | HKD 1 = | CNY 0.91598 | CNY 0.89262 | CNY 0.88484 | CNY 0.88295 |
| China (Taiwan) | | | | | | | |
| Taipei | New Taiwan dollar = 100 cents TWD | B | USD 1 = | TWD 31.075 | TWD 31.415 | TWD 31.175 | TWD 31.945 |
| | | S | USD 1 = | TWD 31.175 | TWD 31.515 | TWD 31.275 | TWD 32.045 |
| | | B | EUR 1 = | TWD 35.00 | TWD 37.38 | TWD 36.69 | TWD 36.51 |
| S | EUR 1 = | TWD 35.40 | TWD 37.78 | TWD 37.09 | TWD 36.91 | | |
| Colombia | | | | | | | |
| Bogotá | Colombian peso = 100 centavos COP | M | USD 1 = | COP 4,051.29 | COP 3,661.29 | COP 3,745.78 | COP 3,669.96 |
| | | V | EUR 1 = | COP 4,574.290 | COP 4,363.892 | COP 4,421.893 | COP 4,219.720 |
| Comoros | | | | | | | |
| Moroni | Comorian franc = 100 centimes KMF | V | USD 1 = | KMF 435.36969 | KMF 412.75925 | KMF 416.74524 | KMF 427.87246 |
| | | 3 | EUR 1 = | KMF 491.96775 | KMF 491.96775 | KMF 491.96775 | KMF 491.96775 |
| Congo | | | | | | | |
| Brazzaville | CFA franc XAF | B | USD 1 = | XAF 577.3320 | XAF 546.2929 | XAF 553.1836 | XAF 567.7323 |
| | | S | USD 1 = | XAF 582.3112 | XAF 550.9849 | XAF 557.9358 | XAF 572.6090 |
| | | 3 | EUR 1 = | XAF 655.957 | XAF 655.957 | XAF 655.957 | XAF 655.957 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against

the US dollar. ³ Value against the euro. ⁴ Currency amounts are denoted using the designation yuan (renminbi).

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country ¹ Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|--|---------------------------|-----------|---------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Congo, Democratic Republic of the | | | | | | | |
| Kinshasa | Congo franc = 100 centimes CDF | M | USD 1 = | CDF 2,677.4234 | CDF 2,136.5188 | CDF 2,205.1672 | CDF 2,275.1850 |
| | | M | EUR 1 = | CDF 3,024.3602 | CDF 2,561.1709 | CDF 2,605.2100 | CDF 2,616.0671 |
| Costa Rica | | | | | | | |
| San José | Costa Rican colón = 100 céntimos CRC | B | USD 1 = | CRC 500.03 | CRC 492.32 | CRC 466.92 | CRC 462.08 |
| | | S | USD 1 = | CRC 506.31 | CRC 499.37 | CRC 474.25 | CRC 467.85 |
| | | V, B | EUR 1 = | CRC 565.6375 | CRC 586.7962 | CRC 551.1991 | CRC 531.2996 |
| | | V, S | EUR 1 = | CRC 572.7577 | CRC 595.1991 | CRC 559.8521 | CRC 537.9339 |
| Côte d'Ivoire | | | | | | | |
| Yamoussoukro Seat of government: Abidjan | CFA franc XOF | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | | 2 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Croatia | | | | | | | |
| Zagreb | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Cuba ¹ | | | | | | | |
| Havana | Cuban peso = 100 centavos CUP | ³ ⁴ | USD 1 = | CUP 24.00 | CUP 24.00 | CUP 24.00 | CUP 24.00 |
| | | ⁴ | EUR 1 = | CUP 27.1659 | CUP 28.5120 | CUP 28.3704 | CUP 27.5088 |
| | | ⁵ | USD 1 = | CUP 120.00 ⁶ | CUP 120.00 | CUP 120.00 | CUP 120.00 |
| | | ⁵ | EUR 1 = | CUP 135.8295 ⁶ | CUP 142.5600 | CUP 141.8520 | CUP 137.5440 |
| | | ⁷ | USD 1 = | – | CUP 441.00 | CUP 466.00 | CUP 480.00 |
| | | ⁷ | EUR 1 = | – | CUP 523.9080 | CUP 550.8586 | CUP 550.1760 |
| Curaçao | | | | | | | |
| Willemstad | Caribbean guilder = 100 cents XCG | ³ B | USD 1 = | XCG 1.78 ⁸ | XCG 1.78 | XCG 1.78 | XCG 1.78 |
| | | ³ S | USD 1 = | XCG 1.82 ⁸ | XCG 1.82 | XCG 1.82 | XCG 1.82 |
| | | B | EUR 100 = | XCG 201.46 ⁸ | XCG 212.53 | XCG 210.20 | XCG 204.41 |
| | | S | EUR 100 = | XCG 205.52 ⁸ | XCG 216.82 | XCG 214.44 | XCG 208.53 |
| Cyprus | | | | | | | |
| Nicosia | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Czechia | | | | | | | |
| Prague | Czech koruna = 100 heller CZK | M | USD 1 = | CZK 21.914 | CZK 20.413 | CZK 20.541 | CZK 21.333 |
| | | M | EUR 1 = | CZK 24.656 | CZK 24.330 | CZK 24.245 | CZK 24.515 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ Rate for transactions by general government. ⁵ Rate for registered enterprises. ⁶ Rate for non-government transactions. ⁷ Rate for

other enterprises and households. ⁸ With effect from 31 March 2025, a currency changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---------------------------|---|-----------------|-----------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Denmark | | | | | | | |
| Copenhagen | Danish krone = 100 øre DKK | M | USD 100 = | DKK 662.19 | DKK 626.51 | DKK 632.94 | DKK 649.94 |
| | | M | EUR 100 = | DKK 746.35 | DKK 746.74 | DKK 747.18 | DKK 747.30 |
| Djibouti | | | | | | | |
| Djibouti | Djibouti franc = 100 centimes DJF | 2 | USD 1 = | DJF 177.721 | DJF 177.721 | DJF 177.721 | DJF 177.721 |
| | | V | EUR 1 = | DJF 201.070 | DJF 211.826 | DJF 209.800 | DJF 204.344 |
| Dominica | | | | | | | |
| Roseau | East Caribbean dollar = 100 cents XCD | 2 B | USD 1 = | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 |
| | | 2 S | USD 1 = | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 |
| | | V, B | EUR 1 = | XCD 3.0377 | XCD 3.2041 | XCD 3.1734 | XCD 3.0909 |
| | | V, S | EUR 1 = | XCD 3.0701 | XCD 3.2383 | XCD 3.2073 | XCD 3.1239 |
| Dominican Republic | | | | | | | |
| Santo Domingo | Dominican peso = 100 centavos DOP | B | USD 1 = | DOP 60.7136 | DOP 62.0918 | DOP 59.3773 | DOP 58.7909 |
| | | S | USD 1 = | DOP 62.3833 | DOP 63.9522 | DOP 61.6748 | DOP 61.6783 |
| | | B | EUR 1 = | DOP 68.3246 | DOP 73.2229 | DOP 69.5986 | DOP 67.4374 |
| | | S | EUR 1 = | DOP 72.5096 | DOP 77.4024 | DOP 74.1800 | DOP 72.1826 |
| Egypt | | | | | | | |
| Cairo | Egyptian pound = 100 piastres = 1,000 milliems EGP | B | USD 1 = | EGP 49.14 | EGP 46.88 | EGP 47.87 | EGP 54.53 |
| | | S | USD 1 = | EGP 49.24 | EGP 46.98 | EGP 47.97 | EGP 54.63 |
| | | B | EUR 1 = | EGP 55.4280 | EGP 55.8200 | EGP 56.4579 | EGP 62.4259 |
| | | S | EUR 1 = | EGP 55.8362 | EGP 56.3572 | EGP 56.7389 | EGP 63.0430 |
| El Salvador 1 | | | | | | | |
| San Salvador | El Salvador colón = 100 centavos SVC | 2 | USD 1 = | SVC 8.75 | SVC 8.75 | SVC 8.75 | SVC 8.75 |
| | | V | EUR 1 = | SVC 9.8875 | SVC 10.4291 | SVC 10.3294 | SVC 10.0608 |
| Equatorial Guinea | | | | | | | |
| Malabo | CFA franc XAF | B | USD 1 = | XAF 577.3320 | XAF 546.2929 | XAF 553.1836 | XAF 567.7323 |
| | | S | USD 1 = | XAF 582.3112 | XAF 550.9849 | XAF 557.9358 | XAF 572.6090 |
| | | 3 | EUR 1 = | XAF 655.957 | XAF 655.957 | XAF 655.957 | XAF 655.957 |
| Eritrea | | | | | | | |
| Asmara | Nakfa = 100 cents ERN | 2 B | USD 1 = | ERN 15.00 | ERN 15.00 | ERN 15.00 | ERN 15.00 |
| | | 2 S | USD 1 = | ERN 15.15 | ERN 15.15 | ERN 15.15 | ERN 15.15 |
| | | B | EUR 1 = | ERN 17.0014 | ERN 17.9220 | ERN 17.7015 | ERN 17.2350 |
| | | S | EUR 1 = | ERN 17.6376 | ERN 18.5582 | ERN 18.3377 | ERN 17.8712 |
| Estonia | | | | | | | |
| Tallinn | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar. 3 Value against the euro. 4 Exchange rate as of 27 May 2024.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|--|---|-----------------|---------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Eswatini ¹ | | | | | | | |
| Mbabane Seat of parliament: Lobamba | Lilangeni = 100 cents | B | USD 1 = | SZL 17.8060 | SZL 15.6872 | SZL 15.8948 | SZL 17.0848 |
| | | S | USD 1 = | SZL 17.8153 | SZL 15.6912 | SZL 15.9064 | SZL 17.0924 |
| | SZL | B | EUR 1 = | SZL 20.1370 | SZL 19.3209 | SZL 18.7733 | SZL 19.6673 |
| | | S | EUR 1 = | SZL 20.1499 | SZL 19.3335 | SZL 18.7868 | SZL 19.6784 |
| Ethiopia | | | | | | | |
| Addis Ababa | Birr = 100 cents ETB | M | USD 1 = | ETB 139.2241 | ETB 155.3827 | ETB 156.0315 | ETB 156.7100 |
| | | M | EUR 1 = | ETB 158.5780 | ETB 186.6264 | ETB 185.0378 | ETB 180.9601 |
| Falkland Islands (Islas Malvinas) | | | | | | | |
| Stanley | Falkland Islands pound ² = 100 pence FKP | V | USD 1 = | FKP 0.75822 | FKP 0.72674 | FKP 0.74231 | FKP 0.75520 |
| | | V | EUR 1 = | FKP 0.85679 | FKP 0.86620 | FKP 0.87630 | FKP 0.86833 |
| Fiji | | | | | | | |
| Suva | Fiji dollar = 100 cents | B | FJD 1 = | USD 0.4437 | USD 0.4600 | USD 0.4599 | USD 0.4498 |
| | | S | FJD 1 = | USD 0.4267 | USD 0.4430 | USD 0.4429 | USD 0.4328 |
| | FJD | B | FJD 1 = | EUR 0.3907 | EUR 0.3830 | EUR 0.3881 | EUR 0.3907 |
| | | S | FJD 1 = | EUR 0.3787 | EUR 0.3710 | EUR 0.3761 | EUR 0.3787 |
| Finland | | | | | | | |
| Helsinki | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| France | | | | | | | |
| Paris | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Gabon | | | | | | | |
| Libreville | CFA franc | B | USD 1 = | XAF 577.3320 | XAF 546.2929 | XAF 553.1836 | XAF 567.7323 |
| | | S | USD 1 = | XAF 582.3112 | XAF 550.9849 | XAF 557.9358 | XAF 572.6090 |
| | XAF | 3 | EUR 1 = | XAF 655.957 | XAF 655.957 | XAF 655.957 | XAF 655.957 |
| Gambia | | | | | | | |
| Banjul | Dalasi = 100 bututs GMD | M | USD 1 = | GMD 71.55 | GMD 71.78 | GMD 71.84 | GMD 72.55 |
| | | M | EUR 1 = | GMD 81.59 | GMD 85.25 | GMD 85.84 | GMD 85.19 |
| Georgia | | | | | | | |
| Tbilisi | Lari = 100 tetri GEL | M | USD 1 = | GEL 2.7424 | GEL 2.6922 | GEL 2.6741 | GEL 2.6998 |
| | | M | EUR 1 = | GEL 3.0959 | GEL 3.2166 | GEL 3.1544 | GEL 3.1032 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country ¹ Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---------------------------------|--|-----------------|---------|------------------------|----------------------|-----------------|-----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Germany | | | | | | | |
| Berlin | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Ghana | | | | | | | |
| Accra | Ghana cedi = 100 Ghana pesewas GHS | B S | USD 1 = | GHS 12.3305 | GHS 10.9445 | GHS 10.6812 | GHS 10.9925 |
| | | | USD 1 = | GHS 12.3429 | GHS 10.9555 | GHS 10.6918 | GHS 11.0035 |
| | | B S | EUR 1 = | GHS 13.8713 | GHS 13.0053 | GHS 12.6249 | GHS 12.6726 |
| | | | EUR 1 = | GHS 13.8845 | GHS 13.0170 | GHS 12.6374 | GHS 12.6852 |
| Gibraltar | | | | | | | |
| Gibraltar | Gibraltar pound ² = 100 pence GIP | V V | USD 1 = | GIP 0.75822 | GIP 0.72674 | GIP 0.74231 | GIP 0.75520 |
| | | | EUR 1 = | GIP 0.85679 | GIP 0.86620 | GIP 0.87630 | GIP 0.86833 |
| Greece | | | | | | | |
| Athens | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Grenada | | | | | | | |
| St George's | East Caribbean dollar = 100 cents XCD | 3 B 3 S | USD 1 = | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 |
| | | | USD 1 = | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 |
| | | V, B V, S | EUR 1 = | XCD 3.0377 | XCD 3.2041 | XCD 3.1734 | XCD 3.0909 |
| | | | EUR 1 = | XCD 3.0701 | XCD 3.2383 | XCD 3.2073 | XCD 3.1239 |
| Guatemala | | | | | | | |
| Guatemala City | Quetzal = 100 centavos GTQ | M V | USD 1 = | GTQ 7.68142 | GTQ 7.66614 | GTQ 7.66476 | GTQ 7.64677 |
| | | | EUR 1 = | GTQ 8.68958 | GTQ 9.13727 | GTQ 9.04825 | GTQ 8.79226 |
| Guinea | | | | | | | |
| Conakry | Guinean franc GNF | M M | USD 1 = | GNF 8,642.1471 | GNF 8,753.3337 | GNF 8,745.0191 | GNF 8,740.3690 |
| | | | EUR 1 = | GNF 9,789,5451 | GNF 10,481.2404 | GNF 10,331.3644 | GNF 10,037.4419 |
| Guinea-Bissau | | | | | | | |
| Bissau | CFA franc XOF | B S | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | | 4 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Guyana | | | | | | | |
| Georgetown | Guyana dollar = 100 cents GYD | B S | USD 1 = | GYD 207.98 | GYD 207.98 | GYD 207.98 | GYD 207.98 |
| | | | USD 1 = | GYD 210.45 | GYD 210.45 | GYD 210.45 | GYD 210.45 |
| | | B S | EUR 1 = | GYD 235.25 | GYD 248.08 | GYD 245.27 | GYD 238.78 |
| | | | EUR 1 = | GYD 238.26 | GYD 251.24 | GYD 248.40 | GYD 241.83 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the US dollar. ⁴ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|------------------------------------|---|-----------------|---------|------------------------|----------------------|---------------|---------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Haiti | | | | | | | |
| Port-au-Prince | Gourde = 100 centimes HTG | M | USD 1 = | HTG 130.6285 | HTG 130.6936 | HTG 130.7356 | HTG 130.7490 |
| | | V | EUR 1 = | HTG 147.7945 | HTG 155.7737 | HTG 154.3334 | HTG 150.3352 |
| Honduras | | | | | | | |
| Tegucigalpa | Lempira = 100 centavos HNL | B | USD 1 = | HNL 25.9996 | HNL 26.4491 | HNL 26.4932 | HNL 26.5631 |
| | | S | USD 1 = | HNL 26.1296 | HNL 26.5813 | HNL 26.6257 | HNL 26.6959 |
| | | V, B | EUR 1 = | HNL 29.4278 | HNL 31.5247 | HNL 31.2752 | HNL 30.5423 |
| | | V, S | EUR 1 = | HNL 29.5750 | HNL 31.6823 | HNL 31.4316 | HNL 30.6949 |
| Hong Kong | | | | | | | |
| Hong Kong | Hong Kong dollar = 100 cents HKD | B | USD 1 = | HKD 7.76481 | HKD 7.77700 | HKD 7.79350 | HKD 7.80930 |
| | | S | USD 1 = | HKD 7.82680 | HKD 7.83870 | HKD 7.85510 | HKD 7.87090 |
| | | B | EUR 1 = | HKD 8.75049 | HKD 9.24400 | HKD 9.16070 | HKD 8.95950 |
| | | S | EUR 1 = | HKD 8.89734 | HKD 9.38300 | HKD 9.29890 | HKD 9.09760 |
| Hungary | | | | | | | |
| Budapest | Hungarian forint = 100 fillér HUF | M | USD 1 = | HUF 353.20 | HUF 320.62 | HUF 318.56 | HUF 336.46 |
| | | M | EUR 1 = | HUF 396.75 | HUF 381.86 | HUF 375.74 | HUF 385.85 |
| Iceland | | | | | | | |
| Reykjavík | Icelandic krona ISK | M | USD 1 = | ISK 128.109 | ISK 121.82 | ISK 121.56 | ISK 124.89 |
| | | M | EUR 1 = | ISK 144.600 | ISK 145.20 | ISK 143.50 | ISK 143.60 |
| India 1 | | | | | | | |
| New Delhi | Indian rupee = 100 paise INR | M | USD 1 = | INR 87.1712 | INR 91.8983 | INR 90.9542 | INR 94.6543 |
| | | M | EUR 1 = | INR 98.8366 | INR 109.5661 | INR 107.3654 | INR 109.0064 |
| Indonesia | | | | | | | |
| Jakarta | Indonesian rupiah = 100 sen IDR | B | USD 1 = | IDR 16,394.37 | IDR 16,702.07 | IDR 16,674.21 | IDR 16,908.03 |
| | | S | USD 1 = | IDR 16,559.14 | IDR 16,869.93 | IDR 16,841.79 | IDR 17,077.97 |
| | | B | EUR 1 = | IDR 18,618.14 | IDR 19,997.39 | IDR 19,700.58 | IDR 19,439.16 |
| | | S | EUR 1 = | IDR 18,808.85 | IDR 20,201.74 | IDR 19,900.26 | IDR 19,636.25 |
| Iran, Islamic Republic of 1 | | | | | | | |
| Tehran | Iranian rial = 100 dinars IRR | M | USD 1 = | IRR 596,618 | IRR 1,110,395 | IRR 1,311,134 | IRR . |
| | | M | EUR 1 = | IRR 677,582 | IRR 1,319,884 | IRR 1,549,954 | IRR . |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|----------------------|--|-----------------|---------------|------------------------|----------------------|---------------|---------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Iraq | | | | | | | |
| Baghdad | Iraqi dinar = 1,000 fils | 2 B | USD 1 = | IQD 1,300.00 | IQD 1,300.00 | IQD 1,300.00 | IQD 1,300.00 |
| | | 2 S | USD 1 = | IQD 1,310.00 | IQD 1,310.00 | IQD 1,310.00 | IQD 1,310.00 |
| | IQD | B | EUR 1 = | IQD 1,470.863 | IQD 1,555.840 | IQD 1,535.820 | IQD 1,494.740 |
| S | | EUR 1 = | IQD 1,482.178 | IQD 1,567.808 | IQD 1,547.634 | IQD 1,506.238 | |
| Ireland | | | | | | | |
| Dublin | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Israel | | | | | | | |
| Jerusalem | New shekel = 100 agorot ILS | M | USD 1 = | ILS 3.4519 | ILS 3.0950 | ILS 3.1220 | ILS 3.1650 |
| | | M | EUR 1 = | ILS 3.8724 | ILS 3.6935 | ILS 3.6879 | ILS 3.6360 |
| Italy | | | | | | | |
| Rome | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Jamaica | | | | | | | |
| Kingston | Jamaican dollar = 100 cents JMD | B | USD 1 = | JMD 158.4147 | JMD 156.1217 | JMD 155.7678 | JMD 157.2739 |
| | | S | USD 1 = | JMD 160.0050 | JMD 157.6030 | JMD 157.0728 | JMD 158.6152 |
| | B | EUR 1 = | JMD 179.7605 | JMD 186.9369 | JMD 179.1970 | JMD 175.4960 | |
| | S | EUR 1 = | JMD 182.7162 | JMD 189.7235 | JMD 183.7440 | JMD 185.6903 | |
| Japan | | | | | | | |
| Tokyo | Japanese yen = 100 sen JPY | B | USD 1 = | JPY 148.61 | JPY 152.66 | JPY 154.81 | JPY 158.88 |
| | | S | USD 1 = | JPY 150.61 | JPY 154.66 | JPY 156.81 | JPY 160.88 |
| | B | EUR 1 = | JPY 168.03 | JPY 181.86 | JPY 182.32 | JPY 181.91 | |
| | S | EUR 1 = | JPY 171.03 | JPY 184.86 | JPY 185.32 | JPY 184.91 | |
| Jordan | | | | | | | |
| Amman | Jordanian dinar = 1,000 fils JOD | 2 B | USD 1 = | JOD 0.7080 | JOD 0.7080 | JOD 0.7080 | JOD 0.7080 |
| | | 2 S | USD 1 = | JOD 0.7100 | JOD 0.7100 | JOD 0.7100 | JOD 0.7100 |
| | B | EUR 1 = | JOD 0.79930 | JOD 0.84514 | JOD 0.83487 | JOD 0.81038 | |
| | S | EUR 1 = | JOD 0.80520 | JOD 0.85172 | JOD 0.83979 | JOD 0.81579 | |
| Kazakhstan | | | | | | | |
| Astana | Tenge = 100 tiyn KZT | M | USD 1 = | KZT 520.83 | KZT 501.02 | KZT 497.56 | KZT 481.54 |
| | | M | EUR 1 = | KZT 589.92 | KZT 597.27 | KZT 586.92 | KZT 553.24 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|--|---|-----------------|---------|------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Kenya ¹ | | | | | | | |
| Nairobi | Kenya shilling = 100 cents KES | M | USD 1 = | KES 129.2818 | KES 129.0300 | KES 129.0200 | KES 129.9300 |
| | | M | EUR 1 = | KES 146.2876 | KES 153.8000 | KES 152.3900 | KES 148.7900 |
| Korea, Democratic People's Republic of ¹ | | | | | | | |
| Pyongyang | North Korean won = 100 chon KPW | B | USD 1 = | . | . | . | . |
| | | S | USD 1 = | . | . | . | . |
| | | B | EUR 1 = | . | . | . | . |
| | | S | EUR 1 = | . | . | . | . |
| Korea, Republic of | | | | | | | |
| Seoul | South Korean won = 100 chon KRW | B | USD 1 = | KRW 1,409.18 | KRW 1,437.80 | KRW 1,442.80 | KRW 1,495.70 |
| | | S | USD 1 = | KRW 1,436.97 | KRW 1,466.20 | KRW 1,471.20 | KRW 1,525.30 |
| | | B | EUR 1 = | KRW 1,595.47 | KRW 1,703.78 | KRW 1,698.54 | KRW 1,578.49 |
| | | S | EUR 1 = | KRW 1,627.69 | KRW 1,738.18 | KRW 1,732.84 | KRW 1,610.37 |
| Kuwait | | | | | | | |
| Kuwait | Kuwaiti dinar = 1,000 fils KWD | B | USD 1 = | KWD 0.30492 | KWD 0.30345 | KWD 0.30370 | KWD 0.30565 |
| | | S | USD 1 = | KWD 0.30885 | KWD 0.30705 | KWD 0.30380 | KWD 0.30925 |
| | | B | EUR 1 = | KWD 0.344804 | KWD 0.360954 | KWD 0.358442 | KWD 0.352277 |
| | | S | EUR 1 = | KWD 0.349236 | KWD 0.365236 | KWD 0.363871 | KWD 0.356426 |
| Kyrgyzstan | | | | | | | |
| Bishkek | Kyrgyz som = 100 tyiyn KGS | M | USD 1 = | KGS 87.3949 | KGS 87.4500 | KGS 87.4500 | KGS 87.4500 |
| | | M | EUR 1 = | KGS 98.9564 | KGS 104.3891 | KGS 103.2478 | KGS 100.5281 |
| Lao People's Democratic Republic | | | | | | | |
| Vientiane | Kip LAK | B | USD 1 = | LAK 21,446 | LAK 21,178 | LAK 21,109 | LAK 22,068 |
| | | S | USD 1 = | LAK 21,725 | LAK 21,499 | LAK 21,436 | LAK 22,180 |
| | | B | EUR 1 = | LAK 24,156 | LAK 25,199 | LAK 24,858 | LAK 24,943 |
| | | S | EUR 1 = | LAK 24,636 | LAK 25,700 | LAK 25,352 | LAK 25,439 |
| Latvia | | | | | | | |
| Riga | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Lebanon | | | | | | | |
| Beirut | Lebanese pound = 100 piastres LBP | M | USD 1 = | LBP 89,500.00 | LBP 89,500.00 | LBP 89,500.00 | LBP 89,500.00 |
| | | M | EUR 1 = | LBP 101,271.95 | LBP 106,594.50 | LBP 105,672.65 | LBP 102,620.70 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|---|-----------------|---------|------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Lesotho ¹ | | | | | | | |
| Maseru | Loti ² = 100 lisente LSL | V | USD 1 = | LSL 17.8306 | LSL 15.9331 | LSL 15.9405 | LSL 17.0700 |
| | | V | EUR 1 = | LSL 20.1478 | LSL 18.9906 | LSL 18.8178 | LSL 19.6271 |
| Liberia ¹ | | | | | | | |
| Monrovia | Liberian dollar = 100 cents LRD | B | USD 1 = | LRD 192.0241 | LRD 185.1748 | LRD 182.5252 | LRD 182.8230 |
| | | S | USD 1 = | LRD 194.3001 | LRD 187.1924 | LRD 184.4871 | LRD 184.9621 |
| | | V, B | EUR 1 = | LRD 217.0654 | LRD 220.7098 | LRD 215.4710 | LRD 210.2099 |
| | | V, S | EUR 1 = | LRD 219.6512 | LRD 223.1146 | LRD 217.7870 | LRD 212.6694 |
| Libya | | | | | | | |
| Tripoli | Libyan dinar = 1,000 dirham LYD | B | USD 1 = | LYD 5.2830 | LYD 6.2660 | LYD 6.3018 | LYD 6.3921 |
| | | S | USD 1 = | LYD 5.3095 | LYD 6.2974 | LYD 6.3334 | LYD 6.4242 |
| | | B | EUR 1 = | LYD 5.9926 | LYD 7.5110 | LYD 7.4462 | LYD 7.3298 |
| | | S | EUR 1 = | LYD 6.0227 | LYD 7.5487 | LYD 7.4835 | LYD 7.3666 |
| Lithuania | | | | | | | |
| Vilnius | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Luxembourg | | | | | | | |
| Luxembourg | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Macao ¹ | | | | | | | |
| Macao | Pataca = 100 avos MOP | B | USD 1 = | MOP 8.0229 | MOP 8.0340 | MOP 8.0516 | MOP 8.0672 |
| | | S | USD 1 = | MOP 8.0491 | MOP 8.0602 | MOP 8.0778 | MOP 8.0934 |
| | | B | EUR 1 = | MOP 9.0764 | MOP 9.5768 | MOP 9.4971 | MOP 9.2406 |
| | | S | EUR 1 = | MOP 9.1156 | MOP 9.6160 | MOP 9.5363 | MOP 9.2798 |
| Madagascar | | | | | | | |
| Antananarivo | Ariary = 5 iraimbilanja MGA | M | USD 1 = | MGA 4,528.73 | MGA 4,432.62 | MGA 4,181.33 | MGA 4,166.36 |
| | | M | EUR 1 = | MGA 5,073.27 | MGA 5,239.27 | MGA 4,940.58 | MGA 4,726.29 |
| Malawi | | | | | | | |
| Lilongwe | Malawi kwacha = 100 tambala MWK | B | USD 1 = | MWK 1,717.0236 | MWK 1,717.0236 | MWK 1,717.0236 | MWK 1,717.0236 |
| | | S | USD 1 = | MWK 1,751.0000 | MWK 1,751.0000 | MWK 1,751.0000 | MWK 1,751.0000 |
| | | B | EUR 1 = | MWK 2,000.8461 | MWK 2,109.8615 | MWK 2,087.5780 | MWK 2,027.6246 |
| | | S | EUR 1 = | MWK 2,040.4387 | MWK 2,151.6113 | MWK 2,128.8868 | MWK 2,067.7471 |
| Malaysia | | | | | | | |
| Kuala Lumpur Seat of government: Putrajaya | Malaysian ringgit = 100 sen MYR | B | USD 1 = | MYR 4.1850 | MYR 3.8392 | MYR 3.7954 | MYR 3.9434 |
| | | S | USD 1 = | MYR 4.3671 | MYR 4.0208 | MYR 3.9796 | MYR 4.1406 |
| | | B | EUR 1 = | MYR 4.7141 | MYR 4.5838 | MYR 4.4812 | MYR 4.5157 |
| | | S | EUR 1 = | MYR 4.9209 | MYR 4.8035 | MYR 4.6959 | MYR 4.7426 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the South African rand.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|-----------------------------|--|-----------------|---------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Maldives | | | | | | | |
| Malé | Rufiyaa = 100 laari MVR | M | USD 1 = | MVR 15.42 | MVR 15.42 | MVR 15.42 | MVR 15.42 |
| | | V | EUR 1 = | MVR 17.44506 | MVR 18.37910 | MVR 18.20331 | MVR 17.72992 |
| Mali | | | | | | | |
| Bamako | CFA franc XOF | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | | z | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Malta | | | | | | | |
| Valletta | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Mauritania | | | | | | | |
| Nouakchott | Ouguiya MRU | M | USD 1 = | MRU 39.79 | MRU 39.76 | MRU 39.87 | MRU 39.90 |
| | | M | EUR 1 = | MRU 45.04 | MRU 47.50 | MRU 47.06 | MRU 45.75 |
| Mauritius | | | | | | | |
| Port Louis | Mauritian rupee = 100 cents MUR | B | USD 1 = | MUR 45.5099 | MUR 44.9671 | MUR 45.9236 | MUR 46.6579 |
| | | S | USD 1 = | MUR 46.4092 | MUR 45.8664 | MUR 46.8229 | MUR 47.5579 |
| | | B | EUR 1 = | MUR 51.2246 | MUR 53.3659 | MUR 53.9686 | MUR 53.2522 |
| | | S | EUR 1 = | MUR 52.7407 | MUR 54.9460 | MUR 55.5624 | MUR 54.8235 |
| Mexico | | | | | | | |
| Mexico City | Mexican peso = 100 centavos MXN | M | USD 1 = | MXN 19.1979 | MXN 17.4201 | MXN 17.2318 | MXN 17.9252 |
| | | V | EUR 1 = | MXN 21.6655 | MXN 20.7630 | MXN 20.3421 | MXN 20.6104 |
| Moldova, Republic of | | | | | | | |
| Chisinau | Moldovan leu = 100 bani MDL | M | USD 1 = | MDL 17.3670 | MDL 16.8458 | MDL 17.1201 | MDL 17.6491 |
| | | M | EUR 1 = | MDL 19.5927 | MDL 20.1274 | MDL 20.2026 | MDL 20.2788 |
| Mongolia | | | | | | | |
| Ulan Bator | Togrog = 100 mongo MNT | M | USD 1 = | MNT 3,549.74 | MNT 3,564.08 | MNT 3,565.94 | MNT 3,568.71 |
| | | M | EUR 1 = | MNT 4,019.66 | MNT 4,256.40 | MNT 4,213.34 | MNT 4,094.20 |
| Morocco | | | | | | | |
| Rabat | Moroccan dirham = 100 centimes MAD | M | USD 1 = | MAD 9.3535 | MAD 9.0840 | MAD 9.1591 | MAD 9.3740 |
| | | M | EUR 1 = | MAD 10.5487 | MAD 10.8331 | MAD 10.8133 | MAD 10.7582 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country ¹ Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|--|--------------------------------------|-----------------|-------------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Mozambique | | | | | | | |
| Maputo | Metical = 100 centavos | B S | USD 1 = | MZN 63.27 | MZN 63.27 | MZN 63.27 | MZN 63.27 |
| | | | USD 1 = | MZN 64.54 | MZN 64.53 | MZN 64.54 | MZN 64.54 |
| | MZN | B S | EUR 1 = | MZN 71.56 | MZN 75.41 | MZN 74.66 | MZN 72.78 |
| | | | EUR 1 = | MZN 72.99 | MZN 76.91 | MZN 76.16 | MZN 74.24 |
| Myanmar | | | | | | | |
| Nay Pyi Taw | Kyat = 100 pyas MMK | M M | USD 1 = | MMK 2,100.00 | MMK 2,100.00 | MMK 2,100.00 | MMK 2,100.00 |
| | | | EUR 1 = | MMK 2,376.37 | MMK 2,504.25 | MMK 2,479.68 | MMK 2,408.70 |
| Namibia ¹ | | | | | | | |
| Windhoek | Namibia dollar = 100 cents NAD | M M | USD 1 = | NAD 17.8013 | NAD 15.8150 | NAD 15.9114 | NAD 17.1640 |
| | | | EUR 1 = | NAD 20.1198 | NAD 18.8572 | NAD 18.7853 | NAD 19.6889 |
| Nepal | | | | | | | |
| Kathmandu | Nepalese rupee = 100 paisa | B S | USD 1 = | NPR 139.35 | NPR 146.84 | NPR 145.16 | NPR 151.44 |
| | | | USD 1 = | NPR 139.95 | NPR 147.44 | NPR 145.76 | NPR 152.04 |
| | NPR | B S | EUR 1 = | NPR 157.90 | NPR 175.45 | NPR 171.32 | NPR 174.04 |
| | | | EUR 1 = | NPR 158.57 | NPR 176.17 | NPR 172.03 | NPR 174.73 |
| Netherlands | | | | | | | |
| Amsterdam Seat of government: The Hague | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| New Caledonia ¹ | | | | | | | |
| Nouméa | CFP franc XPF | V 2 | XPF 1,000 = | USD 9.47 | USD 9.99 | USD 9.89 | USD 9.64 |
| | | | XPF 1,000 = | EUR 8.38 | EUR 8.38 | EUR 8.38 | EUR 8.38 |
| New Zealand | | | | | | | |
| Wellington | New Zealand dollar = 100 cents | B S | NZD 1 = | USD 0.5910 | USD 0.6142 | USD 0.6082 | USD 0.5795 |
| | | | NZD 1 = | USD 0.5725 | USD 0.5952 | USD 0.5894 | USD 0.5617 |
| | NZD | B S | NZD 1 = | EUR 0.5225 | EUR 0.5152 | EUR 0.5155 | EUR 0.5055 |
| | | | NZD 1 = | EUR 0.5061 | EUR 0.4993 | EUR 0.4995 | EUR 0.4898 |
| Nicaragua | | | | | | | |
| Managua | Córdoba = 100 centavos NIO | 3 V | USD 1 = | NIO 36.6243 | NIO 36.6243 | NIO 36.6243 | NIO 36.6243 |
| | | | EUR 1 = | NIO 41.43612 | NIO 43.65250 | NIO 43.23499 | NIO 42.11062 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country ¹ Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---------------------------------|-------------------------------------|-----------------|----------------|------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Niger | | | | | | | |
| Niamey | CFA franc | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | | 2 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Nigeria ¹ | | | | | | | |
| Abuja | Naira = 100 kobo | B | USD 1 = | NGN 1,511.9695 | NGN 1,385.5532 | NGN 1,362.3954 | NGN 1,385.7156 |
| | | S | USD 1 = | NGN 1,512.9695 | NGN 1,386.5532 | NGN 1,363.3954 | NGN 1,386.7156 |
| | B | EUR 1 = | NGN 1,710.6650 | NGN 1,651.0252 | NGN 1,608.0353 | NGN 1,598.0072 | |
| | S | EUR 1 = | NGN 1,711.7967 | NGN 1,652.2168 | NGN 1,609.2156 | NGN 1,599.1604 | |
| North Macedonia | | | | | | | |
| Skopje | North Macedonia denar = 100 deni | B | USD 1 = | MKD 54.2638 | MKD 51.5031 | MKD 52.0003 | MKD 53.4548 |
| | | S | USD 1 = | MKD 54.8091 | MKD 52.0207 | MKD 52.5229 | MKD 53.9920 |
| | B | EUR 1 = | MKD 61.2854 | MKD 61.3865 | MKD 61.3863 | MKD 61.3875 | |
| | S | EUR 1 = | MKD 61.9013 | MKD 62.0035 | MKD 62.0033 | MKD 62.0045 | |
| Norway | | | | | | | |
| Oslo | Norwegian krone = 100 øre | B | USD 1 = | NOK 10.3476 | NOK 9.5550 | NOK 9.4873 | NOK 9.7385 |
| | | S | USD 1 = | NOK 10.4416 | NOK 9.6490 | NOK 9.5813 | NOK 9.8325 |
| | B | EUR 1 = | NOK 11.6658 | NOK 11.4184 | NOK 11.2096 | NOK 11.1800 | |
| | S | EUR 1 = | NOK 11.7598 | NOK 11.5124 | NOK 11.3036 | NOK 11.2740 | |
| Oman | | | | | | | |
| Muscat | Rial Omani = 1,000 baisa | 3 B | USD 1 = | OMR 0.3840 | OMR 0.3840 | OMR 0.3840 | OMR 0.3840 |
| | | 3 S | USD 1 = | OMR 0.3850 | OMR 0.3850 | OMR 0.3850 | OMR 0.3850 |
| | B | EUR 1 = | OMR 0.4346368 | OMR 0.4603008 | OMR 0.4536960 | OMR 0.4404480 | |
| | S | EUR 1 = | OMR 0.4358810 | OMR 0.4615380 | OMR 0.4549160 | OMR 0.4416335 | |
| Pakistan | | | | | | | |
| Islamabad | Pakistani rupee = 100 paisa | B | USD 1 = | PKR 281.06 | PKR 279.70 | PKR 279.40 | PKR 279.05 |
| | | S | USD 1 = | PKR 281.56 | PKR 280.20 | PKR 279.90 | PKR 279.55 |
| | B | EUR 1 = | PKR 317.85 | PKR 333.72 | PKR 329.86 | PKR 320.10 | |
| | S | EUR 1 = | PKR 318.42 | PKR 334.32 | PKR 330.45 | PKR 320.67 | |
| Panama ¹ | | | | | | | |
| Panama City | Balboa = 100 centésimos PAB | 4 | USD 1 = | PAB 1 | PAB 1 | PAB 1 | PAB 1 |
| | | V | EUR 1 = | PAB 1.1300 | PAB 1.1919 | PAB 1.1805 | PAB 1.1498 |
| Papua New Guinea | | | | | | | |
| Port Moresby | Kina = 100 toea | B | PGK 1 = | USD 0.2496 | USD 0.2413 | USD 0.2402 | USD 0.2390 |
| | | S | PGK 1 = | USD 0.2346 | USD 0.2263 | USD 0.2252 | USD 0.2240 |
| | B | EUR 1 = | EUR 0.2149 | EUR 0.1958 | EUR 0.1977 | EUR 0.2025 | |
| | S | EUR 1 = | EUR 0.1999 | EUR 0.1808 | EUR 0.1827 | EUR 0.1875 | |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ Parity in relation to the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---------------------------|--|-----------------|--------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Paraguay | | | | | | | |
| Asunción | Guaraní = 100 céntimos | B S | USD 1 = | PYG 7,506.06 | PYG 6,642.19 | PYG 6,450.30 | PYG 6,480.64 |
| | | | USD 1 = | PYG 7,519.81 | PYG 6,656.54 | PYG 6,460.20 | PYG 6,509.67 |
| | PYG | V, B V, S | EUR 1 = EUR 1 = | PYG 8,484.16 PYG 8,499.82 | PYG 7,916.83 PYG 7,933.93 | PYG 7,614.58 PYG 7,626.27 | PYG 7,451.44 PYG 7,484.82 |
| Peru | | | | | | | |
| Lima | Sol = 100 céntimos | B S | USD 1 = | PEN 3,565 | PEN 3,350 | PEN 3,350 | PEN 3,486 |
| | | | USD 1 = | PEN 3,574 | PEN 3,355 | PEN 3,361 | PEN 3,495 |
| | PEN | B S | EUR 1 = | PEN 3,839 | PEN 3,719 | PEN 3,941 | PEN 3,730 |
| | | | EUR 1 = | PEN 4,229 | PEN 4,177 | PEN 4,120 | PEN 4,175 |
| Philippines | | | | | | | |
| Manila | Philippine peso = 100 centavos | B S | USD 1 = | PHP 57.23 | PHP 58.70 | PHP 57.30 | PHP 60.30 |
| | | | USD 1 = | PHP 57.73 | PHP 59.20 | PHP 57.80 | PHP 60.80 |
| | PHP | B S | EUR 1 = | PHP 63.7616 | PHP 68.8819 | PHP 66.5327 | PHP 67.8483 |
| | | | EUR 1 = | PHP 66.7572 | PHP 71.9784 | PHP 69.9377 | PHP 70.8802 |
| Poland | | | | | | | |
| Warsaw | Polish zloty = 100 groszy PLN | M M | USD 1 = | PLN 3,7588 | PLN 3,5379 | PLN 3,5804 | PLN 3,7408 |
| | | | EUR 1 = | PLN 4,2372 | PLN 4,2131 | PLN 4,2233 | PLN 4,2894 |
| Portugal | | | | | | | |
| Lisbon | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Qatar | | | | | | | |
| Doha | Qatari riyal = 100 dirham QAR | 2 V | USD 1 = | QAR 3,6400 | QAR 3,6400 | QAR 3,6400 | QAR 3,6400 |
| | | | EUR 1 = | QAR 4,1182 | QAR 4,3385 | QAR 4,2970 | QAR 4,1853 |
| Romania | | | | | | | |
| Bucharest | Romanian leu = 100 bani RON | M M | USD 1 = | RON 4,4645 | RON 4,2742 | RON 4,3179 | RON 4,4463 |
| | | | EUR 1 = | RON 5,0461 | RON 5,0961 | RON 5,0953 | RON 5,0988 |
| Russian Federation | | | | | | | |
| Moscow | Russian rouble = 100 kopecks RUB | M 3 | USD 1 = | RUB 83,2203 | RUB 75,7327 | RUB 77,2736 | RUB 81,2955 |
| | | | EUR 1 = | RUB 93,3886 | RUB 90,4680 | RUB 91,2965 | RUB 93,4369 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against

the US dollar. 3 Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|--|-----------------|---------|------------------------|----------------------|-----------------|-----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Rwanda | | | | | | | |
| Kigali | Rwanda franc = 100 centimes | B | USD 1 = | RWF 1,420.59668 | RWF 1,450.05000 | RWF 1,452.82500 | RWF 1,455.45000 |
| | | S | USD 1 = | RWF 1,438.56660 | RWF 1,460.05000 | RWF 1,462.82500 | RWF 1,465.45000 |
| | RWF | B | EUR 1 = | RWF 1,608.16698 | RWF 1,729.11212 | RWF 1,716.00425 | RWF 1,673.76750 |
| | | S | EUR 1 = | RWF 1,628.15959 | RWF 1,741.03662 | RWF 1,727.81575 | RWF 1,685.26750 |
| Saint Helena, Ascension and Tristan da Cunha | | | | | | | |
| Jamestown | Saint Helena pound 2 = 100 pence SHP | V | USD 1 = | SHP 0.75822 | SHP 0.72674 | SHP 0.74231 | SHP 0.75520 |
| | | V | EUR 1 = | SHP 0.85679 | SHP 0.86620 | SHP 0.87630 | SHP 0.86833 |
| Saint Kitts and Nevis | | | | | | | |
| Basseterre | East Caribbean dollar = 100 cents | 3 B | USD 1 = | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 |
| | | 3 S | USD 1 = | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 |
| | XCD | V, B | EUR 1 = | XCD 3.0377 | XCD 3.2041 | XCD 3.1734 | XCD 3.0909 |
| | | V, S | EUR 1 = | XCD 3.0701 | XCD 3.2383 | XCD 3.2073 | XCD 3.1239 |
| Saint Lucia | | | | | | | |
| Castries | East Caribbean dollar = 100 cents | 3 B | USD 1 = | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 |
| | | 3 S | USD 1 = | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 |
| | XCD | V, B | EUR 1 = | XCD 3.0377 | XCD 3.2041 | XCD 3.1734 | XCD 3.0909 |
| | | V, S | EUR 1 = | XCD 3.0701 | XCD 3.2383 | XCD 3.2073 | XCD 3.1239 |
| Saint Vincent and the Grenadines | | | | | | | |
| Kingstown | East Caribbean dollar = 100 cents | 3 B | USD 1 = | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 | XCD 2.6882 |
| | | 3 S | USD 1 = | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 | XCD 2.7169 |
| | XCD | V, B | EUR 1 = | XCD 3.0377 | XCD 3.2041 | XCD 3.1734 | XCD 3.0909 |
| | | V, S | EUR 1 = | XCD 3.0701 | XCD 3.2383 | XCD 3.2073 | XCD 3.1239 |
| Samoa | | | | | | | |
| Apia | Tala = 100 sene WST | M | WST 1 = | USD 0.35776 | USD 0.37036 | USD 0.36967 | USD 0.36148 |
| | | M | WST 1 = | EUR 0.31647 | EUR 0.30976 | EUR 0.31361 | EUR 0.31534 |
| Sao Tome and Principe | | | | | | | |
| São Tomé | Dobra = 100 cêntimos | B | USD 1 = | STN 21.6871 | STN 20.4713 | STN 20.7381 | STN 21.3340 |
| | | S | USD 1 = | STN 22.0124 | STN 20.7783 | STN 21.0492 | STN 21.6540 |
| | STN | 4 | EUR 1 = | STN 24.5000 | STN 24.5000 | STN 24.5000 | STN 24.5000 |
| Saudi Arabia | | | | | | | |
| Riyadh | Saudi riyal = 100 halalah SAR | 3 | USD 1 = | SAR 3.75 | SAR 3.75 | SAR 3.75 | SAR 3.75 |
| | | V | EUR 1 = | SAR 4.23744 | SAR 4.46963 | SAR 4.42688 | SAR 4.31175 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|-------------------------------------|--|-----------------|-----------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Senegal | | | | | | | |
| Dakar | CFA franc | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | XOF | 2 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Serbia | | | | | | | |
| Belgrade | Serbian dinar = 100 para | B | USD 1 = | RSD 103.4648 | RSD 98.1607 | RSD 99.1102 | RSD 102.0576 |
| | | S | USD 1 = | RSD 104.0874 | RSD 98.7515 | RSD 99.7066 | RSD 102.6718 |
| | RSD | B | EUR 1 = | RSD 116.8503 | RSD 117.0665 | RSD 117.0491 | RSD 117.0702 |
| | | S | EUR 1 = | RSD 117.5535 | RSD 117.7711 | RSD 117.7535 | RSD 117.7748 |
| Seychelles | | | | | | | |
| Victoria | Seychelles rupee = 100 cents | B | USD 1 = | SCR 14.4687 | SCR 14.5273 | SCR 14.5949 | SCR 14.4946 |
| | | S | USD 1 = | SCR 14.8422 | SCR 14.9746 | SCR 14.9631 | SCR 14.9895 |
| | SCR | B | EUR 1 = | SCR 16.4648 | SCR 17.4311 | SCR 17.3629 | SCR 16.8870 |
| | | S | EUR 1 = | SCR 16.9151 | SCR 18.0172 | SCR 17.7823 | SCR 17.3039 |
| Sierra Leone | | | | | | | |
| Freetown | Leone = 100 cents SLE | M | USD 1 = | SLE 22.65802 | SLE 22.78700 | SLE 22.81260 | SLE 22.78450 |
| | | M | EUR 1 = | SLE 25.62492 | SLE 27.18840 | SLE 26.94160 | SLE 26.13650 |
| Singapore ¹ | | | | | | | |
| Singapore | Singapore dollar = 100 cents SGD | M | USD 1 = | SGD 1.3062 | SGD 1.2669 | SGD 1.2636 | SGD 1.2913 |
| | | M | EUR 1 = | SGD 1.4753 | SGD 1.5100 | SGD 1.4916 | SGD 1.4811 |
| Sint Maarten (southern part) | | | | | | | |
| Philipsburg | Caribbean guilder = 100 cents | ³ B | USD 1 = | XCG 1.78 | XCG 1.78 | XCG 1.78 | XCG 1.78 |
| | | ³ S | USD 1 = | XCG 1.82 | XCG 1.82 | XCG 1.82 | XCG 1.82 |
| | XCG | B | EUR 100 = | XCG 201.46 | XCG 212.53 | XCG 210.20 | XCG 204.41 |
| | | S | EUR 100 = | XCG 205.52 | XCG 216.82 | XCG 214.44 | XCG 208.53 |
| Slovakia | | | | | | | |
| Bratislava | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Slovenia | | | | | | | |
| Ljubljana | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Solomon Islands | | | | | | | |
| Honiara | Solomon Islands dollar = 100 cents SBD | M | SBD 1 = | USD 0.1203 | USD 0.1240 | USD 0.1243 | USD 0.1242 |
| | | M | SBD 1 = | EUR 0.10639 | EUR 0.10390 | EUR 0.10530 | EUR 0.10800 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar. ⁴ With effect from 31 March 2025, a currency

changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|---|-----------------|---------|------------------------|----------------------|-----------------|-----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Somalia ¹ | | | | | | | |
| Mogadishu | Somali shilling | M | USD 1 = | . | . | . | . |
| | SOS | M | EUR 1 = | . | . | . | . |
| South Africa | | | | | | | |
| Pretoria Seat of parliament: Cape Town | South African rand = 100 cents | B | USD 1 = | ZAR 17.6974 | ZAR 15.8414 | ZAR 15.7986 | ZAR 16.7957 |
| | | S | USD 1 = | ZAR 18.0634 | ZAR 16.2066 | ZAR 16.1623 | ZAR 17.1617 |
| | ZAR | B | EUR 1 = | ZAR 19.8170 | ZAR 18.7515 | ZAR 18.5174 | ZAR 19.2484 |
| | | S | EUR 1 = | ZAR 20.4796 | ZAR 19.4116 | ZAR 19.1708 | ZAR 19.9091 |
| South Sudan | | | | | | | |
| Juba | South Sudanese pound = 100 piastres SSP | M | USD 1 = | SSP 4,514.9689 | SSP 4,541.2282 | SSP 4,540.8316 | SSP 4,576.5165 |
| | | M | EUR 1 = | SSP 5,110.79838 | SSP 5,438.12755 | SSP 5,359.09630 | SSP 5,259.33965 |
| Spain | | | | | | | |
| Madrid | Euro = 100 cent EUR | M | EUR 1 = | USD 1.1300 | USD 1.1919 | USD 1.1805 | USD 1.1498 |
| Sri Lanka | | | | | | | |
| Colombo | Sri Lanka rupee = 100 cents | B | USD 1 = | LKR 296.9393 | LKR 305.6681 | LKR 305.5642 | LKR 311.7664 |
| | | S | USD 1 = | LKR 304.9621 | LKR 313.2039 | LKR 313.0569 | LKR 319.3120 |
| | LKR | B | EUR 1 = | LKR 334.4504 | LKR 362.8826 | LKR 359.2794 | LKR 356.2787 |
| | | S | EUR 1 = | LKR 346.6134 | LKR 374.5913 | LKR 370.8055 | LKR 367.7774 |
| Sudan | | | | | | | |
| Khartoum | Sudanese pound = 100 piastres | B | USD 1 = | SDG 2,224.75 | SDG 2,400.00 | SDG 2,850.00 | SDG 3,100.00 |
| | | S | USD 1 = | SDG 2,241.44 | SDG 2,418.00 | SDG 2,871.38 | SDG 3,123.25 |
| | SDG | B | EUR 1 = | SDG 2,456.23 | SDG 2,796.00 | SDG 3,310.84 | SDG 3,491.84 |
| | | S | EUR 1 = | SDG 2,499.66 | SDG 2,816.97 | SDG 3,335.69 | SDG 3,518.03 |
| Suriname | | | | | | | |
| Paramaribo | Suriname dollar = 100 cents | B | USD 1 = | SRD 37.055 | SRD 37.879 | SRD 37.681 | SRD 37.209 |
| | | S | USD 1 = | SRD 37.497 | SRD 38.224 | SRD 37.883 | SRD 37.649 |
| | SRD | B | EUR 1 = | SRD 42.044 | SRD 44.955 | SRD 43.867 | SRD 42.658 |
| | | S | EUR 1 = | SRD 42.783 | SRD 45.716 | SRD 44.661 | SRD 43.244 |
| Sweden | | | | | | | |
| Stockholm | Swedish krona = 100 öre SEK | M | USD 1 = | SEK 9.81910 | SEK 8.82666 | SEK 9.03371 | SEK 9.51731 |
| | | M | EUR 1 = | SEK 11.0403 | SEK 10.5205 | SEK 10.6643 | SEK 10.9430 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|--|-----------------|---------|----------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Switzerland | | | | | | | |
| Berne | Swiss franc = 100 rappen/centimes CHF | B | USD 1 = | CHF 0.8307 | CHF 0.7698 | CHF 0.7729 | CHF 0.8000 |
| | | B | EUR 1 = | CHF 0.9365 | CHF 0.9164 | CHF 0.9117 | CHF 0.9175 |
| Syrian Arab Republic ¹ | | | | | | | |
| Damascus | Syrian pound = 100 piastres SYP | B | USD 1 = | SYP 11,674.17 ¹ | SYP 110.00 | SYP 110.00 | SYP 110.00 |
| | | S | USD 1 = | SYP 11,790.24 ¹ | SYP 111.00 | SYP 111.00 | SYP 111.00 |
| | | B | EUR 1 = | SYP 13,184.66 ¹ | SYP 131.78 | SYP 129.95 | SYP 126.09 |
| | | S | EUR 1 = | SYP 13,316.50 ¹ | SYP 133.09 | SYP 131.25 | SYP 127.35 |
| Tajikistan | | | | | | | |
| Dushanbe | Somoni = 100 diram TJS | M | USD 1 = | TJS 9.9950 | TJS 9.3711 | TJS 9.5109 | TJS 9.5981 |
| | | M | EUR 1 = | TJS 11.2852 | TJS 11.1853 | TJS 11.2248 | TJS 11.0301 |
| Tanzania, United Republic of | | | | | | | |
| Dodoma Seat of government: Dar es Salaam | Tanzania shilling = 100 cents TZS | B | USD 1 = | TZS 2,529.3342 | TZS 2,490.0990 | TZS 2,534.0693 | TZS 2,568.7228 |
| | | S | USD 1 = | TZS 2,554.6275 | TZS 2,515.0000 | TZS 2,559.4100 | TZS 2,594.4100 |
| | | B | EUR 1 = | TZS 2,865.6628 | TZS 2,973.4272 | TZS 2,992.9893 | TZS 2,950.9487 |
| | | S | EUR 1 = | TZS 2,894.5377 | TZS 3,003.1615 | TZS 3,022.9192 | TZS 2,980.4582 |
| Thailand | | | | | | | |
| Bangkok | Thai baht = 100 satang THB | B | USD 1 = | THB 32.6789 | THB 31.2010 | THB 30.9390 | THB 32.6815 |
| | | S | USD 1 = | THB 33.0056 | THB 31.5106 | THB 31.2575 | THB 32.9936 |
| | | B | EUR 1 = | THB 36.7657 | THB 37.0849 | THB 36.3758 | THB 37.3298 |
| | | S | EUR 1 = | THB 37.4359 | THB 37.7005 | THB 37.0424 | THB 37.9563 |
| Togo | | | | | | | |
| Lomé | CFA franc XOF | B | USD 1 = | XOF 577.27 | XOF 546.50 | XOF 552.25 | XOF 568.50 |
| | | S | USD 1 = | XOF 584.27 | XOF 553.50 | XOF 559.25 | XOF 575.50 |
| | | 2 | EUR 1 = | XOF 655.957 | XOF 655.957 | XOF 655.957 | XOF 655.957 |
| Tonga | | | | | | | |
| Nuku'alofa | Pa'anga = 100 seniti TOP | M | TOP 1 = | USD 0.4151 | USD 0.4247 | USD 0.4237 | USD 0.4171 |
| | | M | TOP 1 = | EUR 0.3669 | EUR 0.3539 | EUR 0.3579 | EUR 0.3625 |
| Trinidad and Tobago | | | | | | | |
| Port-of-Spain | Trinidad and Tobago dollar = 100 cents TTD | B | USD 1 = | TTD 6.7093 | TTD 6.6790 | TTD 6.6910 | TTD 6.7133 |
| | | S | USD 1 = | TTD 6.7746 | TTD 6.7522 | TTD 6.7589 | TTD 6.7694 |
| | | V, B | EUR 1 = | TTD 7.5907 | TTD 7.9607 | TTD 7.8987 | TTD 7.7190 |
| | | V, S | EUR 1 = | TTD 7.6648 | TTD 8.0480 | TTD 7.9789 | TTD 7.7835 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|--|---|-----------------|---------|------------------------|----------------------|---------------|--------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Tunisia | | | | | | | |
| Tunis | Tunisian dinar = 1,000 millimes | B | USD 1 = | TND 3.0007 | TND 2.8745 | TND 2.8971 | TND 2.9435 |
| | | S | USD 1 = | TND 3.0037 | TND 2.8773 | TND 2.8999 | TND 2.9464 |
| | TND | B | EUR 1 = | TND 3.3909 | TND 3.4269 | TND 3.4193 | TND 3.3936 |
| | | S | EUR 1 = | TND 3.3943 | TND 3.4304 | TND 3.4227 | TND 3.3969 |
| Turkey | | | | | | | |
| Ankara | Turkish lira = 100 kuruş | B | USD 1 = | TRY 39.4740 | TRY 43.3443 | TRY 43.8026 | TRY 44.3841 |
| | | S | USD 1 = | TRY 39.5452 | TRY 43.4224 | TRY 43.8816 | TRY 44.4641 |
| | TRY | B | EUR 1 = | TRY 45.1467 | TRY 51.8492 | TRY 51.7119 | TRY 51.0236 |
| | | S | EUR 1 = | TRY 45.2280 | TRY 51.9426 | TRY 51.8051 | TRY 51.1156 |
| Turkmenistan ¹ | | | | | | | |
| Ashgabat | Turkmen manat = 100 tenge | Z | USD 1 = | TMT 3.50 | TMT 3.50 | TMT 3.50 | TMT 3.50 |
| | | M | EUR 1 = | TMT 3.9632 | TMT 4.1713 | TMT 4.1321 | TMT 4.0208 |
| Kampala | Uganda shilling | B | USD 1 = | UGX 3,600.60 | UGX 3,575.14 | UGX 3,594.64 | UGX 3,751.41 |
| | | S | USD 1 = | UGX 3,610.60 | UGX 3,585.14 | UGX 3,604.64 | UGX 3,761.41 |
| | UGX | B | EUR 1 = | UGX 4,072.27 | UGX 4,284.81 | UGX 4,244.91 | UGX 4,301.37 |
| | | S | EUR 1 = | UGX 4,083.58 | UGX 4,297.15 | UGX 4,257.44 | UGX 4,313.21 |
| Ukraine | | | | | | | |
| Kyiv | Hryvnia = 100 kopyok | M | USD 1 = | UAH 41.6931 | UAH 42.8483 | UAH 43.2081 | UAH 43.7955 |
| | | M | EUR 1 = | UAH 47.0932 | UAH 51.2423 | UAH 51.0244 | UAH 50.3123 |
| UAH | UAH | B | USD 1 = | UAH 41.6931 | UAH 42.8483 | UAH 43.2081 | UAH 43.7955 |
| | | S | USD 1 = | UAH 41.6931 | UAH 42.8483 | UAH 43.2081 | UAH 43.7955 |
| | UAH | B | EUR 1 = | UAH 47.0932 | UAH 51.2423 | UAH 51.0244 | UAH 50.3123 |
| | | S | EUR 1 = | UAH 47.0932 | UAH 51.2423 | UAH 51.0244 | UAH 50.3123 |
| United Arab Emirates ¹ | | | | | | | |
| Abu Dhabi | United Arab Emirates dirham = 100 fils | Z | USD 1 = | AED 3.6725 | AED 3.6725 | AED 3.6725 | AED 3.6725 |
| | | V | EUR 1 = | AED 4.1499 | AED 4.3773 | AED 4.3354 | AED 4.2226 |
| AED | AED | B | USD 1 = | AED 3.6725 | AED 3.6725 | AED 3.6725 | AED 3.6725 |
| | | S | USD 1 = | AED 3.6725 | AED 3.6725 | AED 3.6725 | AED 3.6725 |
| United Kingdom ¹ | | | | | | | |
| London | Pound sterling = 100 pence | M | GBP 1 = | USD 1.3186 | USD 1.3720 | USD 1.3443 | USD 1.3188 |
| | | M | EUR 1 = | GBP 0.8567 | GBP 0.8670 | GBP 0.8783 | GBP 0.8736 |
| GBP | GBP | B | USD 1 = | USD 1.3186 | USD 1.3720 | USD 1.3443 | USD 1.3188 |
| | | S | USD 1 = | USD 1.3186 | USD 1.3720 | USD 1.3443 | USD 1.3188 |
| United States | | | | | | | |
| Washington | US dollar = 100 cents | M | EUR 1 = | USD 1.1310 | USD 1.1848 | USD 1.1813 | USD 1.1552 |
| | | M | GBP 1 = | USD 1.3187 | USD 1.3688 | USD 1.3484 | USD 1.3222 |
| USD | USD | B | EUR 1 = | USD 1.1310 | USD 1.1848 | USD 1.1813 | USD 1.1552 |
| | | S | EUR 1 = | USD 1.1310 | USD 1.1848 | USD 1.1813 | USD 1.1552 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

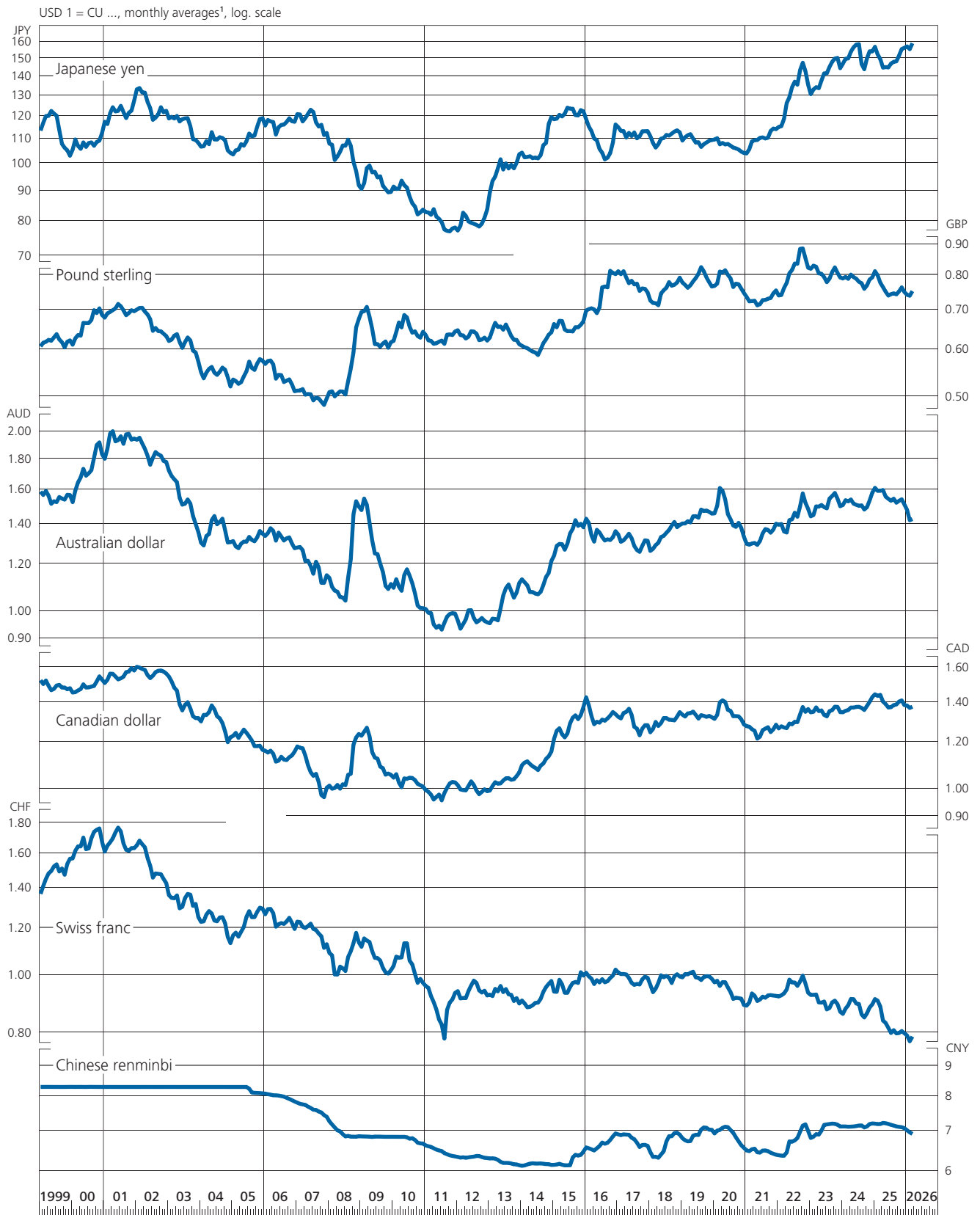
1. Currencies and exchange rates in individual countries (cont'd)

| Country 1 Capital | Currency ISO currency code | Type of rate | Unit | Annual average 2025 | Rate at end of month | | |
|---|---|-----------------|---------|------------------------|----------------------|----------------|----------------|
| | | | | | January 2026 | February 2026 | March 2026 |
| Uruguay | | | | | | | |
| Montevideo | Uruguayan peso = 100 centésimos UYU | M | USD 1 = | UYU 41.052 | UYU 38.500 | UYU 38.402 | UYU 40.480 |
| | | M | EUR 1 = | UYU 46.3599 | UYU 45.7457 | UYU 45.3873 | UYU 46.7342 |
| Uzbekistan | | | | | | | |
| Tashkent | Uzbekistan sum = 100 tiyin UZS | M | USD 1 = | UZS 12,574.86 | UZS 12,199.10 | UZS 12,136.57 | UZS 12,210.71 |
| | | M | EUR 1 = | UZS 14,221.00 | UZS 14,585.24 | UZS 14,318.73 | UZS 14,036.21 |
| Vanuatu | | | | | | | |
| Port Vila | Vatu VUV | B | USD 1 = | VUV 118.01 | VUV 115.69 | VUV 114.85 | VUV 116.50 |
| | | | S | USD 1 = | VUV 125.52 | VUV 123.05 | VUV 122.16 |
| | | B | EUR 1 = | VUV 134.69 | VUV 139.55 | VUV 136.51 | VUV 134.59 |
| | | | S | EUR 1 = | VUV 140.13 | VUV 145.19 | VUV 142.03 |
| Venezuela, Bolivarian Republic of ¹ | | | | | | | |
| Caracas | Bolivar = 100 céntimos VES | B | USD 1 = | VES 142.285628 | VES 369.328764 | VES 418.937332 | VES 472.732806 |
| | | | S | USD 1 = | VES 142.642233 | VES 370.254400 | VES 419.987300 |
| | | B | EUR 1 = | VES 163.487838 | VES 439.375657 | VES 494.366998 | VES 544.583465 |
| | | | S | EUR 1 = | VES 163.897582 | VES 440.476850 | VES 495.606013 |
| Viet Nam | | | | | | | |
| Hanoi | Dong = 10 hào = 100 xu VND | B | USD 1 = | VND 25,823 | VND 25,740 | VND 25,850 | VND 26,137 |
| | | | S | USD 1 = | VND 26,156 | VND 26,100 | VND 26,230 |
| | | B | EUR 1 = | VND 29,007.44 | VND 30,404.61 | VND 30,227.67 | VND 29,733.61 |
| | | | S | EUR 1 = | VND 30,270.90 | VND 31,688.17 | VND 31,503.54 |
| Yemen ¹ | | | | | | | |
| Sana'a | Yemeni rial = 100 fils YER | B | USD 1 = | . | . | . | . |
| | | | S | USD 1 = | . | . | . |
| | | B | EUR 1 = | . | . | . | . |
| | | | S | EUR 1 = | . | . | . |
| Zambia | | | | | | | |
| Lusaka | Kwacha = 100 ngwee ZMW | B | USD 1 = | ZMW 25.0517 | ZMW 19.7232 | ZMW 18.7773 | ZMW 19.0995 |
| | | | S | USD 1 = | ZMW 25.1016 | ZMW 19.7732 | ZMW 18.8273 |
| | | B | EUR 1 = | ZMW 28.2316 | ZMW 23.4982 | ZMW 22.1628 | ZMW 21.9836 |
| | | | S | EUR 1 = | ZMW 28.3577 | ZMW 23.5637 | ZMW 22.2237 |
| Zimbabwe ¹ | | | | | | | |
| Harare | Zimbabwe gold = 100 cents ZWG | M | USD 1 = | ZWG 26.5922 | ZWG 25.5806 | ZWG 25.7733 | ZWG 25.3209 |
| | | M | EUR 1 = | ZWG 30.0929 | ZWG 30.4883 | ZWG 30.4422 | ZWG 29.0393 |

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies*

2. Exchange rates of the US dollar against major currencies



* See Explanatory notes, p. 50. ¹ Calculated on the basis of national central banks' daily rates.

IV. Overview of world currencies

3. Currencies in selected territories and states in which the currency of another country is legal tender

| Country or territory | Currency | Country or territory | Currency |
|----------------------------|-----------------------|---------------------------------------|--------------------------------|
| Åland Islands | Euro | Madeira | Euro |
| Alhucemas | Euro | Marie-Galante | Euro |
| American Samoa | US dollar | Marshall Islands | US dollar |
| Andaman Islands | Indian rupee | Martinique | Euro |
| Andorra ¹ | Euro | Mayotte | Euro |
| Anguilla | East Caribbean dollar | Melilla | Euro |
| Azores | Euro | Micronesia, Federated States of | US dollar |
| | | Monaco ¹ | Euro |
| | | Montenegro | Euro |
| Baker Island | US dollar | Montserrat | East Caribbean dollar |
| Balearics | Euro | Mooréa | CFP franc |
| Bali | Indonesian rupiah | | |
| Bonaire | US dollar | Nauru | Australian dollar |
| Bora-Bora | CFP franc | Newfoundland | Canadian dollar |
| Borneo (northern part) | Malaysian ringgit | Nicobar Islands | Indian rupee |
| Borneo (southern part) | Indonesian rupiah | Niue | New Zealand dollar |
| British Virgin Islands | US dollar | Norfolk Island | Australian dollar |
| | | Northern Mariana Islands | US dollar |
| Canary Islands | Euro | | |
| Ceuta | Euro | Palau | US dollar |
| Chafarinas (Islands) | Euro | Pescadores | New Taiwan dollar |
| Christmas Island | Australian dollar | Pitcairn Islands Group | New Zealand dollar |
| Cocos Islands | Australian dollar | Puerto Rico | US dollar |
| Cook Islands ¹ | New Zealand dollar | | |
| | | Réunion | Euro |
| Désirade | Euro | | |
| | | Saba | US dollar |
| Easter Island | Chilean peso | Saint Barthélemy | Euro |
| Ecuador ¹ | US dollar | Saint Eustatius | US dollar |
| | | Saint Martin (northern part) | Euro |
| Faroe Islands ¹ | Danish krone | Saint Pierre and Miquelon | Euro |
| (French) Guiana | Euro | San Marino ¹ | Euro |
| French Polynesia | CFP franc | Spitzbergen/Spitsbergen | Norwegian krone |
| | | Sumatra | Indonesian rupiah |
| Galapagos Islands | US dollar | Swan Islands | Honduran lempira |
| Gozo (Island of) | Euro | | |
| Greenland | Danish krone | Tahiti | CFP franc |
| Guadeloupe | Euro | Tibet | Chinese renminbi |
| Guam | US dollar | Timor-Leste ¹ | US dollar |
| Guernsey ¹ | Pound sterling | Tokelau | New Zealand dollar/Samoan tala |
| | | Turks and Caicos Islands ¹ | US dollar |
| Howland Island | US dollar | Tuvalu ¹ | Australian dollar |
| | | | |
| Isle of Man ¹ | Pound sterling | Vatican City ¹ | Euro |
| | | Virgin Islands of the United States | US dollar |
| Jarvis Island | US dollar | | |
| Java | Indonesian rupiah | Wallis and Futuna (Islands) | CFP franc |
| Jersey ¹ | Pound sterling | Western Sahara | Moroccan dirham |
| | | | |
| Kiribati ¹ | Australian dollar | Zanzibar (Island) | Tanzania shilling |
| Kosovo | Euro | | |
| | | | |
| Laccadive Islands | Indian rupee | | |
| Les Saintes Islands | Euro | | |
| Liechtenstein | Swiss franc | | |

Sources: Central banks and The Statesman's Yearbook. ¹ Local currency is also in use.

V. Value of the special drawing right in selected currencies *

SDR 1 = CU ... , year-end and month-end data as well as daily data

| Period | US dollar USD | Euro EUR | Chinese yuan (renminbi) CNY | Japanese yen JPY | Pound sterling GBP | Canadian dollar CAD | Swiss franc CHF | Danish krone DKK | Norwegian krone NOK | Swedish krona SEK |
|-------------|------------------|-------------|-----------------------------------|---------------------|-----------------------|------------------------|--------------------|---------------------|---------------------------|----------------------|
| 2011 | 1.53527 | 1.18654 | 9.67352 | 119.321 | 0.992989 | 1.56254 | 1.44453 | 8.82099 | 9.20039 | 10.6293 |
| 2012 | 1.53692 | 1.16583 | 9.66660 | 133.020 | 0.953662 | 1.52954 | 1.40874 | 8.69762 | 8.55432 | 10.0140 |
| 2013 | 1.54000 | 1.11732 | 9.39770 | 162.162 | 0.935148 | 1.63856 | 1.37291 | 8.33556 | 9.41398 | 10.0229 |
| 2014 | 1.44881 | 1.19332 | 8.86525 | 174.733 | 0.928247 | 1.68076 | 1.43301 | 8.86611 | 10.76930 | 11.3176 |
| 2015 | 1.38573 | 1.27283 | 8.99548 | 167.116 | 0.935104 | 1.91785 | 1.37478 | 9.47221 | 12.20690 | 11.5742 |
| 2016 | 1.34433 | 1.27534 | 9.34283 | 157.018 | 1.092780 | 1.80503 | 1.36826 | 9.48128 | 11.58810 | 12.2295 |
| 2017 | 1.42413 | 1.18747 | 9.27343 | 160.785 | 1.054020 | 1.78837 | 1.38967 | 8.84056 | 11.68500 | 11.7238 |
| 2018 | 1.39079 | 1.21424 | 9.53107 | 154.141 | 1.095500 | 1.89153 | 1.36451 | 9.06709 | 12.11060 | 12.4768 |
| 2019 | 1.38283 | 1.23588 | 9.66184 | 150.894 | 1.053860 | 1.80583 | 1.34362 | 9.23156 | 12.16850 | 12.8879 |
| 2020 | 1.44027 | 1.18385 | 9.41203 | 149.255 | 1.073230 | 1.85161 | 1.28162 | 8.80553 | 12.57700 | 11.9614 |
| 2021 | 1.39959 | 1.23748 | 8.91599 | 159.848 | 1.041830 | 1.79808 | 1.28791 | 9.20217 | 12.38880 | 12.7593 |
| 2022 | 1.33084 | 1.25291 | 9.29731 | 176.537 | 1.102790 | 1.81035 | 1.23808 | 9.31203 | 13.08650 | 13.9407 |
| 2023 | 1.34167 | 1.21753 | 9.58727 | 190.454 | 1.053810 | 1.77933 | 1.14526 | 9.07779 | 13.72210 | 13.4605 |
| 2024 | 1.30413 | 1.25482 | 9.51910 | 204.293 | 1.039520 | 1.87535 | 1.16929 | 9.35962 | 14.81560 | 14.4104 |
| 2025 | 1.36950 | 1.16553 | 9.57607 | 214.242 | 1.017800 | 1.87704 | 1.08540 | 8.70769 | 13.80330 | 12.6013 |
| 2024 Apr. | 1.31793 | 1.22964 | 9.54444 | 206.678 | 1.050940 | 1.81163 | 1.20103 | 9.17111 | 14.52820 | 14.4520 |
| May | 1.32354 | 1.21963 | 9.58589 | 207.333 | 1.040350 | 1.80491 | 1.19913 | 9.09695 | 13.88300 | 13.9294 |
| June | 1.31534 | 1.22872 | 9.55767 | 211.705 | 1.039260 | 1.80031 | 1.18223 | 9.16322 | 14.00320 | 13.9576 |
| July | 1.32842 | 1.22684 | 9.59463 | 202.451 | 1.034480 | 1.83442 | 1.17007 | 9.15483 | 14.49810 | 14.2467 |
| Aug. | 1.34661 | 1.21458 | 9.54153 | 194.934 | 1.022290 | 1.81671 | 1.14327 | 9.05945 | 14.16440 | 13.7679 |
| Sep. | 1.35637 | 1.21148 | 9.51158 | 193.486 | 1.011730 | 1.82910 | 1.14512 | 9.03277 | 14.25250 | 13.6897 |
| Oct. | 1.33163 | 1.22370 | 9.48074 | 204.406 | 1.026110 | 1.84761 | 1.15253 | 9.19329 | 14.59510 | 14.2195 |
| Nov. | 1.31391 | 1.24766 | 9.52798 | 200.831 | 1.041880 | 1.84721 | 1.15972 | 9.30536 | 14.58520 | 14.3842 |
| Dec. | 1.30413 | 1.25482 | 9.51910 | 204.293 | 1.039520 | 1.87535 | 1.16929 | 9.35962 | 14.81560 | 14.4104 |
| 2025 Jan. | 1.30383 | 1.25452 | 9.52653 | 201.219 | 1.050580 | 1.88846 | 1.18759 | 9.36093 | 14.72470 | 14.3944 |
| Feb. | 1.30900 | 1.25733 | 9.53552 | 195.853 | 1.039260 | 1.88994 | 1.18170 | 9.37761 | 14.74150 | 14.0670 |
| Mar. | 1.32870 | 1.22857 | 9.63558 | 198.613 | 1.026850 | 1.91013 | 1.17125 | 9.16666 | 14.02160 | 13.3287 |
| Apr. | 1.35611 | 1.19240 | 9.85037 | 193.273 | 1.015280 | 1.87307 | 1.11852 | 8.89965 | 14.08110 | 13.0824 |
| May | 1.35671 | 1.19650 | 9.76324 | 195.203 | 1.007060 | 1.86656 | 1.11854 | 8.94182 | 13.80860 | 13.0101 |
| June | 1.37400 | 1.17236 | 9.84504 | 198.873 | 1.002740 | 1.87455 | 1.09508 | 8.74692 | 13.87430 | 13.0677 |
| July | 1.35491 | 1.18374 | 9.74478 | 202.329 | 1.024310 | 1.87574 | 1.10168 | 8.83377 | 13.93740 | 13.2076 |
| Aug. | 1.36864 | 1.17399 | 9.75829 | 200.985 | 1.016630 | 1.88079 | 1.09820 | 8.76286 | 13.79030 | 12.9785 |
| Sep. | 1.37097 | 1.16768 | 9.76324 | 204.042 | 1.020260 | 1.90654 | 1.09363 | 8.71665 | 13.69290 | 12.9105 |
| Oct. | 1.35839 | 1.17569 | 9.66333 | 209.166 | 1.034650 | 1.90420 | 1.09106 | 8.77971 | 13.69510 | 12.8444 |
| Nov. | 1.35857 | 1.17351 | 9.61918 | 212.412 | 1.031560 | 1.91001 | 1.09568 | 8.76455 | 13.90220 | 12.9490 |
| Dec. | 1.36950 | 1.16553 | 9.57607 | 214.242 | 1.017800 | 1.87704 | 1.08540 | 8.70769 | 13.80330 | 12.6013 |
| 2026 Jan. | 1.38187 | 1.15938 | 9.60237 | 212.255 | 1.002850 | 1.87409 | 1.06031 | 8.65756 | 13.20360 | 12.1973 |
| Feb. | 1.37477 | 1.16456 | 9.42329 | 214.133 | 1.020760 | 1.87545 | 1.06159 | 8.70140 | 13.05300 | 12.4192 |
| Mar. | 1.35639 | 1.17968 | 9.36821 | 216.751 | 1.027680 | 1.89067 | 1.08647 | 8.81570 | 13.22710 | 12.9092 |
| 2026 Mar. 9 | 1.36174 | 1.17849 | 9.41682 | 216.353 | 1.020260 | 1.84843 | 1.06093 | 8.80421 | 13.14540 | 12.6033 |
| 10 | 1.36700 | 1.17429 | 9.39373 | 215.562 | 1.016770 | 1.85460 | 1.06079 | 8.77355 | 13.08980 | 12.4546 |
| 11 | 1.36498 | 1.17864 | 9.37330 | 215.940 | 1.016400 | 1.85460 | 1.06291 | 8.80654 | 13.16540 | 12.5575 |
| 12 | 1.36331 | 1.18066 | 9.37374 | 216.766 | 1.017620 | 1.85642 | 1.06488 | 8.82208 | 13.17330 | 12.6458 |
| 13 | 1.35795 | 1.18329 | 9.36628 | 216.185 | 1.024440 | 1.86256 | 1.06898 | 8.84228 | 13.20440 | 12.7257 |
| 16 | 1.35864 | 1.18369 | 9.37893 | 216.581 | 1.023110 | 1.85794 | 1.07006 | 8.84447 | 13.19700 | 12.7472 |
| 17 | 1.36018 | 1.17958 | 9.36926 | 216.717 | 1.021380 | 1.86330 | 1.07087 | 8.81368 | 13.06150 | 12.6280 |
| 18 | 1.36229 | 1.18460 | 9.36654 | 216.767 | 1.019640 | 1.86715 | 1.07035 | 8.85136 | 13.05480 | 12.7673 |
| 19 | 1.35860 | 1.18252 | 9.37690 | 217.104 | 1.022120 | 1.86508 | 1.07981 | 8.83541 | 13.00300 | 12.7789 |
| 20 | 1.36334 | 1.17987 | 9.38386 | . | 1.017760 | 1.87023 | 1.07308 | 8.81508 | 13.01280 | 12.7220 |
| 23 | 1.36203 | 1.17457 | 9.40636 | 217.203 | 1.020060 | 1.86830 | 1.07526 | 8.77601 | 13.25500 | 12.7239 |
| 24 | 1.36383 | 1.17856 | 9.38967 | 216.276 | 1.018050 | 1.87676 | 1.07415 | 8.80514 | 13.23580 | 12.7565 |
| 25 | 1.36448 | 1.17709 | 9.41495 | 216.447 | 1.016980 | 1.88312 | 1.07630 | 8.79492 | 13.28400 | 12.6790 |
| 26 | 1.35981 | 1.17845 | 9.38782 | 216.795 | 1.020420 | 1.88252 | 1.07901 | 8.80530 | 13.11200 | 12.7749 |
| 27 | 1.35868 | 1.17972 | 9.39188 | 216.750 | 1.022870 | 1.88517 | 1.08355 | 8.81500 | 13.19930 | 12.8330 |
| 30 | 1.35780 | 1.18234 | 9.38456 | 217.234 | 1.026300 | 1.89087 | 1.08542 | 8.83533 | 13.23990 | 12.8946 |
| 31 | 1.35639 | 1.17968 | 9.36821 | 216.751 | 1.027680 | 1.89067 | 1.08647 | 8.81570 | 13.22710 | 12.9092 |
| Apr. 1 | 1.36403 | 1.17538 | 9.38218 | 216.662 | 1.025470 | 1.89436 | . | 8.78310 | 13.17360 | 12.7975 |
| 2 | 1.35857 | 1.17881 | 9.36181 | 215.551 | 1.030280 | 1.89086 | 1.08781 | . | . | 12.9056 |
| 3 | 1.35941 | . | 9.35034 | 217.003 | . | . | . | . | . | . |
| 6 | 1.36088 | . | . | 217.143 | . | 1.89380 | . | . | . | . |
| 7 | 1.36144 | 1.17802 | 9.35043 | 217.559 | 1.028090 | . | 1.08888 | 8.80282 | 13.17390 | 12.9465 |
| 8 | 1.36973 | 1.17011 | 9.34894 | 217.308 | 1.019110 | 1.89722 | 1.08003 | 8.74393 | 13.05080 | 12.6185 |
| 9 | 1.36812 | 1.17083 | 9.35489 | 217.339 | 1.020790 | 1.89088 | 1.08300 | 8.80270 | 13.02720 | 12.7346 |
| 10 | 1.37014 | 1.16996 | 9.36479 | 218.167 | 1.019640 | 1.89422 | 1.08145 | 8.74271 | 13.00590 | 12.6777 |
| 13 | 1.36910 | 1.17178 | 9.35673 | 218.851 | 1.019130 | 1.89101 | 1.08159 | 8.75634 | 13.00440 | 12.7630 |
| 14 | 1.37484 | 1.16581 | 9.37190 | 218.889 | 1.013860 | 1.89137 | 1.07334 | 8.71171 | 12.94170 | 12.5885 |
| 15 | 1.37377 | 1.16619 | 9.36680 | 218.251 | 1.014000 | 1.88839 | . | 8.71490 | 12.96800 | 12.6532 |
| 16 | 1.37381 | 1.16602 | 9.36566 | 218.106 | 1.014290 | 1.88349 | . | 8.71376 | 12.88220 | 12.5977 |
| 17 | 1.37395 | 1.16466 | 9.38095 | 219.145 | 1.015970 | 1.87833 | 1.07525 | 8.70398 | 12.83110 | 12.5818 |
| 20 | 1.37338 | 1.16784 | 9.36654 | 218.340 | 1.015960 | 1.87604 | 1.07288 | 8.72768 | 12.81650 | 12.5759 |
| 21 | 1.37276 | 1.16662 | 9.35620 | 218.242 | 1.016150 | 1.87424 | 1.07076 | 8.71870 | 12.79430 | 12.5406 |
| 22 | 1.37217 | 1.16950 | 9.35988 | 218.450 | 1.014990 | 1.87466 | 1.07139 | 8.74019 | 12.76160 | 12.6025 |
| 23 | 1.36890 | 1.17060 | 9.35454 | 218.080 | 1.015090 | . | 1.07541 | 8.74799 | 12.77470 | 12.6185 |
| 24 | 1.36976 | 1.16954 | 9.36119 | 218.888 | 1.015320 | 1.87356 | 1.07663 | 8.73988 | 12.80930 | 12.6544 |
| 27 | 1.37258 | 1.16825 | 9.36803 | 218.968 | 1.012260 | 1.86877 | 1.07624 | 8.72989 | . | . |
| 28 | 1.36934 | 1.17238 | 9.36075 | 218.395 | 1.015450 | 1.87298 | 1.08123 | 8.76033 | . | 12.7185 |
| 29 | 1.37002 | 1.17036 | 9.35839 | . | 1.013930 | 1.87446 | 1.08150 | 8.74569 | 12.71240 | 12.6873 |

Source: IMF, Washington. * See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

VI. Global exchange rate arrangements and monetary policy framework *

As of end-April 2023

| Exchange rate arrangement | Monetary policy framework | | | | | | |
|--|---|--|-----------------------|---|--|---|--|
| | Exchange rate target | | | | Monetary aggregate target | Inflation-targeting framework | Other ¹ |
| | Exchange rate anchor | | | | | | |
| | US dollar | Euro | Composite | Other | | | |
| No separate legal tender | Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste | Andorra Kosovo Montenegro San Marino | | Kiribati Nauru Tuvalu | | | |
| Currency board | Djibouti Hong Kong ECCU ³ Antigua & Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines | Bosnia and Herzegovina Bulgaria ² | | Brunei Darussalam Macao | | | |
| Conventional peg | Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates | Cabo Verde Comoros Denmark ² Sao Tome and Principe WAEMU ⁵ Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC ⁶ Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon | Fiji Libya | Bhutan Eswatini Lesotho Namibia Nepal | Samoa ⁴ | | |
| Stabilised arrangement | Guyana Honduras Lebanon Maldives Trinidad and Tobago Ukraine | North Macedonia | Viet Nam ⁷ | | Bolivia, Plurinational State of ⁷ Guinea ⁷ Myanmar ^{7,9} Papua New Guinea ⁷ Tajikistan ^{7,10,11} Tanzania, United Republic of ⁷ | Armenia ⁸ Guatemala ⁷ Romania ^{8,9} Serbia ⁸ | Azerbaijan ⁷ Malawi ⁷ Mozambique ^{7,10} Sudan ⁷ |
| Crawling peg | Nicaragua | | Botswana | | | | Argentina |
| Pegged exchange rate within horizontal bands | | | Morocco | | | | |

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2023, Table 4, IMF, Washington. * See Explanatory notes, pp. 51-52. ¹ Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. ² The member participates in ERM II. ³ The members parti-

cipate in the Eastern Caribbean Currency Union. ⁴ The country maintains a de facto exchange rate anchor to a composite. ⁵ The members participate in the West African Economic and Monetary Union. ⁶ The members participate in the Central African Economic and Monetary Community. ⁷ The country maintains a de facto exchange rate

VI. Global exchange rate arrangements and monetary policy framework *

As of end-April 2023

| Exchange rate arrangement | Monetary policy framework | | | | | | |
|---------------------------|---------------------------|------|--|-------|--|---|---|
| | Exchange rate target | | | | Monetary aggregate target | Inflation-targeting framework | Other ¹ |
| | Exchange rate anchor | | | | | | |
| | US dollar | Euro | Composite | Other | | | |
| Crawl-like-arrangement | Cambodia | | Singapore ⁹ | | Afghanistan ^{7,12} Algeria ⁷ Burundi ⁷ Congo, Democratic Republic of the ⁷ Ethiopia ⁷ Gambia ⁷ Nigeria ⁷ Rwanda ⁷ | Jamaica ⁷ Kenya ⁷ Mongolia ⁷ Sri Lanka ^{7,11,13} Turkey ⁷ Uzbekistan ^{7,11} | Egypt ^{7,10} Kyrgyzstan ^{7,11} Mauritania ⁷ Tunisia ^{8,10} Zambia ⁷ |
| Other managed arrangement | Iran, Islamic Republic of | | Kuwait Syrian Arab Republic ¹⁴ | | Angola Bangladesh China Sierra Leone Zimbabwe | Dominican Republic ⁹ Ghana | Haiti Lao People's Democratic Republic Pakistan ^{9,10} Solomon Islands South Sudan Tonga Vanuatu Venezuela, Bolivarian Republic of |
| Floating | | | | | Belarus Liberia Madagascar Seychelles Suriname Yemen | Albania Brazil Chile Colombia Costa Rica Czechia Georgia Hungary Iceland India ¹³ Indonesia Israel Kazakhstan Korea, Republic of Mauritius Moldova, Republic of New Zealand Paraguay ¹¹ Peru Philippines South Africa Thailand Uganda Uruguay | Malaysia Switzerland |
| Free floating | | | | | | Australia Canada Japan Mexico Norway Poland ¹³ Russian Federation Sweden ¹³ United Kingdom | Somalia ¹⁵ United States Euro area Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain |

anchor to the US dollar. ⁸ The country maintains a de facto exchange rate anchor to the euro. ⁹ The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. ¹⁰ The central bank is in transition towards inflation targeting. ¹¹ The exchange rate arrangement was re-

classified twice during this reporting period. ¹² As of end-April 2021. ¹³ The monetary policy framework is referred to as "flexible inflation-targeting". ¹⁴ As of end-April 2017. ¹⁵ Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes *

| ISO code | Currency | Country ¹ or territory | ISO code | Currency | Country ¹ or territory | ISO code | Currency | Country ¹ or territory |
|----------|-----------------------------|---|----------|------------------------|--|----------|-----------------------|--|
| AED | United Arab Emirates dirham | United Arab Emirates | CVE | Cabo Verde escudo | Cabo Verde | GMD | Dalasi | Gambia |
| AFN | Afghani | Afghanistan | CZK | Czech koruna | Czechia | GNF | Guinean franc | Guinea |
| ALL | Albanian lek | Albania | | | | GTQ | Quetzal | Guatemala |
| AMD | Armenian dram | Armenia | DJF | Djibouti franc | Djibouti | GYP | Guyana dollar | Guyana |
| AOA | Kwanza | Angola | DKK | Danish krone | Denmark Faroe Islands Greenland | | | |
| ARS | Argentine peso | Argentina | DOP | Dominican peso | Dominican Republic | HKD | Hong Kong dollar | Hong Kong |
| AUD | Australian dollar | Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu | DZD | Algerian dinar | Algeria | HNL | Lempira | Honduras |
| | | | EGP | Egyptian pound | Egypt | HTG | Gourde | Haiti |
| AWG | Aruban florin | Aruba | ERN | Nakfa | Eritrea | HUF | Hungarian forint | Hungary |
| AZN | Azerbaijan manat | Azerbaijan | ETB | Birr | Ethiopia | IDR | Indonesian rupiah | Indonesia |
| | | | EUR | Euro | Austria Belgium Bulgaria Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain | ILS | New shekel | Israel |
| BAM | Convertible marka | Bosnia and Herzegovina | | | | INR | Indian rupee | India Bhutan |
| BBD | Barbados dollar | Barbados | | | | IQD | Iraqi dinar | Iraq |
| BDT | Taka | Bangladesh | | | | IRR | Iranian rial | Iran, Islamic Republic of |
| BHD | Bahraini dinar | Bahrain | | | | ISK | Icelandic krona | Iceland |
| BIF | Burundi franc | Burundi | | | | JMD | Jamaican dollar | Jamaica |
| BMD | Bermudian dollar | Bermuda | | | | JOD | Jordanian dinar | Jordan |
| BND | Brunei dollar | Brunei Darussalam | | | | JPY | Japanese yen | Japan |
| BOB | Boliviano | Bolivia, Plurinational State of | | | | | | |
| BRL | Brazilian real | Brazil | | | | KES | Kenya shilling | Kenya |
| BSD | Bahamian dollar | Bahamas | | | | KGS | Kyrgyz som | Kyrgyzstan |
| BTN | Ngultrum | Bhutan | | | | KHR | Riel | Cambodia |
| BWP | Pula | Botswana | | | | KMF | Comorian franc | Comoros |
| BYN | Belarusian rouble | Belarus | | | | KPW | North Korean won | Korea, Democratic People's Republic of |
| BZD | Belize dollar | Belize | | | | KRW | South Korean won | Korea, Republic of |
| | | | | | | KWD | Kuwaiti dinar | Kuwait |
| | | | | | | KYD | Cayman Islands dollar | Cayman Islands |
| | | | FJD | Fiji dollar | Fiji | KZT | Tenge | Kazakhstan |
| CAD | Canadian dollar | Canada | FKP | Falkland Islands pound | Falkland Islands (Islas Malvinas) | | | |
| CDF | Congo franc | Congo, Democratic Republic of the | | | | LAK | Kip | Lao People's Democratic Republic |
| CHF | Swiss franc | Switzerland Liechtenstein | | | | LBP | Lebanese pound | Lebanon |
| CLP | Chilean peso | Chile | GBP | Pound sterling | United Kingdom Guernsey Isle of Man Jersey | LKR | Sri Lanka rupee | Sri Lanka |
| CNY | Chinese renminbi | China | GEL | Lari | Georgia | LRD | Liberian dollar | Liberia |
| COP | Colombian peso | Colombia | GHS | Ghana cedi | Ghana | LSL | Loti | Lesotho |
| CRC | Costa Rican colón | Costa Rica | GIP | Gibraltar pound | Gibraltar | LYD | Libyan dinar | Libya |
| CUP | Cuban peso | Cuba | | | | | | |

* Extracted and compiled from ISO communications. ¹ See Explanatory notes on individual countries, pp. 53 ff.

VII. ISO currency codes (cont'd) *

| ISO code | Currency | Country 1 or territory | ISO code | Currency | Country 1 or territory | ISO code | Currency | Country 1 or territory |
|----------|-----------------------|--|----------|----------------------------|--|----------|-----------------------|--|
| MAD | Moroccan dirham | Morocco Western Sahara | SAR | Saudi riyal | Saudi Arabia | UYU | Uruguayan peso | Uruguay |
| MDL | Moldovan leu | Moldova, Republic of | SBD | Solomon Islands dollar | Solomon Islands | UZS | Uzbekistan sum | Uzbekistan |
| MGA | Ariary | Madagascar | SCR | Seychelles rupee | Seychelles | VES | Bolívar | Venezuela, Bolivarian Republic of |
| MKD | North Macedonia denar | North Macedonia | SDG | Sudanese pound | Sudan | VND | Dong | Viet Nam |
| MMK | Kyat | Myanmar | SEK | Swedish krona | Sweden | VUV | Vatu | Vanuatu |
| MNT | Togrog | Mongolia | SGD | Singapore dollar | Singapore | WST | Tala | Samoa |
| MOP | Pataca | Macao | SHP | Saint Helena pound | Saint Helena, Ascension and Tristan da Cunha | XAF | CFA franc | Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon |
| MRU | Ouguiya | Mauritania | SLE | Leone | Sierra Leone | XCD | East Caribbean dollar | Anguilla Antigua and Barbuda Dominica Grenada Montserrat Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines |
| MUR | Mauritian rupee | Mauritius | SOS | Somali shilling | Somalia | XCG | Caribbean guilder | Curaçao Sint Maarten (southern part) |
| MVR | Rufiyaa | Maldives | SRD | Suriname dollar | Suriname | XOF | CFA franc | Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo |
| MWK | Malawi kwacha | Malawi | SSP | South Sudanese pound | South Sudan | XPF | CFP franc | New Caledonia French Polynesia Wallis and Futuna (Islands) |
| MXN | Mexican peso | Mexico | STN | Dobra | Sao Tome and Principe | YER | Yemeni rial | Yemen |
| MYR | Malaysian ringgit | Malaysia | SVC | El Salvador colón | El Salvador | ZAR | South African rand | South Africa Lesotho Namibia |
| MZN | Metical | Mozambique | SYP | Syrian pound | Syrian Arab Republic | ZMW | Kwacha | Zambia |
| NAD | Namibia dollar | Namibia | SZL | Lilangeni | Eswatini | ZWG | Zimbabwe gold | Zimbabwe |
| NGN | Naira | Nigeria | THB | Thai baht | Thailand | | | |
| NIO | Córdoba | Nicaragua | TJS | Somoni | Tajikistan | | | |
| NOK | Norwegian krone | Norway Spitzbergen/ Spitsbergen | TMT | Turkmen manat | Turkmenistan | | | |
| NPR | Nepalese rupee | Nepal | TND | Tunisian dinar | Tunisia | | | |
| NZD | New Zealand dollar | New Zealand Cook Islands Niue Pitcairn Islands Group Tokelau | TOP | Pa'anga | Tonga | | | |
| OMR | Rial Omani | Oman | TRY | Turkish lira | Turkey | | | |
| PAB | Balboa | Panama | TTD | Trinidad and Tobago dollar | Trinidad and Tobago | | | |
| PEN | Sol | Peru | TTD | Trinidad and Tobago dollar | Trinidad and Tobago | | | |
| PGK | Kina | Papua New Guinea | TWD | New Taiwan dollar | China (Taiwan) | | | |
| PHP | Philippine peso | Philippines | TZS | Tanzania shilling | Tanzania, United Republic of | | | |
| PKR | Pakistani rupee | Pakistan | UAH | Hryvnia | Ukraine | | | |
| PLN | Polish zloty | Poland | UGX | Uganda shilling | Uganda | | | |
| PYG | Guaraní | Paraguay | USD | US dollar | United States American Samoa Bonaire British Virgin Islands Ecuador El Salvador Guam Marshall Islands Micronesia, Federated States of Northern Mariana Islands Palau Panama Puerto Rico Saba Saint Eustatius Timor-Leste Turks and Caicos Islands Virgin Islands of the United States | | | |
| QAR | Qatari riyal | Qatar | | | | | | |
| RON | Romanian leu | Romania | | | | | | |
| RSD | Serbian dinar | Serbia | | | | | | |
| RUB | Russian rouble | Russian Federation | | | | | | |
| RWF | Rwanda franc | Rwanda | | | | | | |

* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff.

Explanatory notes

Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015, Croatia on 1 January 2023 and Bulgaria on 1 January 2026 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangererferencerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012 in conjunction with ECB Statistical Paper Series No 49 of June 2024, which can be downloaded from the ECB's website (www.ecb.europa.eu).

Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 28 selected industrialised countries comprises the respective composition of euro area countries

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro^o

Figures in %

As of January 2026

| Trading partner | Calculation period for weights ¹ | | | | | | | | | | | |
|--|---|---------------------------|--------------|--------------|--------------|--------------|-------------------------------------|---------------------------|--------------|--------------|--------------|--------------|
| | Extended EER group of trading partners | | | | | | Broad EER group of trading partners | | | | | |
| | 1995 to 1997 | 1998 to 2000 | 2013 to 2015 | 2016 to 2018 | 2019 to 2021 | 2022 to 2024 | 1995 to 1997 | 1998 to 2000 | 2013 to 2015 | 2016 to 2018 | 2019 to 2021 | 2022 to 2024 |
| | Period of use of weights ¹ | | | | | | | | | | | |
| | Up to end of 1997 | 1998 to 2000 ² | 2013 to 2015 | 2016 to 2018 | 2019 to 2021 | From 2022 | Up to end of 1997 | 1998 to 2000 ² | 2013 to 2015 | 2016 to 2018 | 2019 to 2021 | From 2022 |
| Broad EER group | | | | | | | 100 | 100 | 100 | 100 | 100 | 100 |
| Extended EER group | 100 | 100 | 100 | 100 | 100 | 100 | | | | | | |
| Australia | 1.00 | 0.90 | 1.06 | 1.02 | 0.94 | 0.99 | 0.81 | 0.74 | 0.83 | 0.80 | 0.75 | 0.79 |
| Canada | 1.84 | 1.94 | 1.77 | 1.75 | 1.75 | 1.83 | 1.51 | 1.59 | 1.39 | 1.38 | 1.40 | 1.46 |
| China | 4.13 | 4.88 | 17.60 | 17.57 | 19.80 | 19.30 | 3.37 | 4.02 | 13.86 | 13.92 | 15.85 | 15.42 |
| Czechia | 2.37 | 2.50 | 4.21 | 4.52 | 4.43 | 4.49 | 1.94 | 2.06 | 3.32 | 3.58 | 3.55 | 3.59 |
| Denmark | 3.17 | 2.84 | 2.39 | 2.34 | 2.37 | 2.48 | 2.58 | 2.34 | 1.88 | 1.85 | 1.89 | 1.98 |
| Hong Kong | 3.69 | 3.81 | 2.84 | 2.63 | 2.45 | 2.09 | 3.02 | 3.14 | 2.23 | 2.08 | 1.96 | 1.67 |
| Hungary | 1.62 | 2.15 | 2.68 | 2.81 | 2.82 | 2.75 | 1.32 | 1.77 | 2.11 | 2.23 | 2.26 | 2.20 |
| Japan | 9.99 | 9.08 | 4.79 | 4.83 | 4.61 | 3.91 | 8.15 | 7.48 | 3.77 | 3.82 | 3.69 | 3.13 |
| Korea, Republic of | 2.86 | 2.63 | 3.17 | 3.10 | 3.06 | 3.04 | 2.34 | 2.17 | 2.50 | 2.46 | 2.45 | 2.43 |
| Norway | 1.68 | 1.58 | 1.42 | 1.25 | 1.17 | 1.22 | 1.37 | 1.30 | 1.11 | 0.99 | 0.94 | 0.97 |
| Poland | 2.58 | 2.94 | 5.88 | 6.37 | 6.96 | 7.36 | 2.10 | 2.42 | 4.63 | 5.04 | 5.57 | 5.88 |
| Romania | 0.72 | 0.80 | 2.12 | 2.35 | 2.37 | 2.44 | 0.59 | 0.66 | 1.67 | 1.86 | 1.90 | 1.95 |
| Singapore | 2.39 | 2.14 | 2.49 | 2.64 | 2.78 | 2.97 | 1.95 | 1.77 | 1.96 | 2.09 | 2.22 | 2.37 |
| Sweden | 5.16 | 4.87 | 4.00 | 3.86 | 3.76 | 3.72 | 4.21 | 4.01 | 3.14 | 3.06 | 3.01 | 2.97 |
| Switzerland | 9.82 | 8.58 | 8.37 | 7.88 | 7.58 | 7.54 | 8.01 | 7.07 | 6.59 | 6.24 | 6.07 | 6.02 |
| United Kingdom | 22.90 | 22.30 | 15.58 | 15.03 | 13.08 | 12.12 | 18.68 | 18.37 | 12.27 | 11.91 | 10.47 | 9.68 |
| United States | 24.08 | 26.06 | 19.63 | 20.05 | 20.07 | 21.75 | 19.64 | 21.47 | 15.46 | 15.88 | 16.06 | 17.38 |
| Additional countries in the broad EER group | | | | | | | | | | | | |
| Algeria | | | | | | | 0.37 | 0.32 | 0.39 | 0.31 | 0.23 | 0.21 |
| Argentina | | | | | | | 0.55 | 0.50 | 0.36 | 0.33 | 0.24 | 0.25 |
| Brazil | | | | | | | 1.28 | 1.24 | 1.33 | 1.10 | 0.96 | 1.08 |
| Chile | | | | | | | 0.32 | 0.29 | 0.31 | 0.27 | 0.26 | 0.26 |
| China (Taiwan) | | | | | | | 1.81 | 1.88 | 1.16 | 1.22 | 1.30 | 1.38 |
| Colombia | | | | | | | 0.21 | 0.18 | 0.22 | 0.19 | 0.17 | 0.20 |
| Iceland | | | | | | | 0.07 | 0.08 | 0.09 | 0.11 | 0.09 | 0.12 |
| India | | | | | | | 1.12 | 1.17 | 2.63 | 2.82 | 3.12 | 3.37 |
| Indonesia | | | | | | | 0.82 | 0.59 | 0.60 | 0.61 | 0.53 | 0.52 |
| Israel | | | | | | | 1.04 | 1.04 | 0.81 | 0.89 | 1.04 | 1.09 |
| Malaysia | | | | | | | 1.12 | 1.01 | 0.93 | 0.89 | 0.84 | 0.81 |
| Mexico | | | | | | | 0.77 | 1.10 | 1.21 | 1.34 | 1.30 | 1.41 |
| Morocco | | | | | | | 0.53 | 0.60 | 0.65 | 0.71 | 0.67 | 0.81 |
| New Zealand | | | | | | | 0.16 | 0.13 | 0.15 | 0.15 | 0.14 | 0.12 |
| Peru | | | | | | | 0.14 | 0.11 | 0.15 | 0.14 | 0.12 | 0.12 |
| Philippines | | | | | | | 0.36 | 0.45 | 0.38 | 0.41 | 0.38 | 0.38 |
| Russian Federation | | | | | | | 2.33 | 1.78 | 3.03 | 2.52 | 2.30 | 1.12 |
| Saudi Arabia | | | | | | | 0.47 | 0.43 | 0.81 | 0.77 | 0.65 | 0.79 |
| South Africa | | | | | | | 0.90 | 0.86 | 0.75 | 0.72 | 0.66 | 0.64 |
| Thailand | | | | | | | 1.11 | 0.89 | 0.99 | 1.04 | 0.90 | 0.88 |
| Turkey | | | | | | | 2.03 | 2.10 | 2.79 | 2.68 | 2.57 | 2.98 |
| Ukraine | | | | | | | 0.43 | 0.37 | 0.44 | 0.39 | 0.45 | 0.38 |
| United Arab Emirates | | | | | | | 0.47 | 0.50 | 1.10 | 1.20 | 1.04 | 1.19 |

^o Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. ¹ Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. ² Including the reference period of the indices.

(see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, inter alia, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot

exchange market over the preceding three-month period (2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

| | (a) | (b) |
|-------------------------|----------|-------|
| US dollar | 0.57813 | 43.38 |
| Euro | 0.37379 | 29.31 |
| Chinese yuan (renminbi) | 1.0993 | 12.28 |
| Japanese yen | 13.452 | 7.59 |
| Pound sterling | 0.080870 | 7.44 |

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies vis-à-vis the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines

is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2023 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2023", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between

four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central

bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Algeria

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Argentina

The Central Bank of Argentina decided to introduce a more flexible exchange rate regime within bands, with effect from 14 April 2025. In addition, some of the capital controls that had been in place since September 2019 were lifted. The uniform tax of 30%, which was introduced with effect from 23 December 2024, will now be levied only on the following transactions:

- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Bolivia, Plurinational State of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

Cuba

With effect from 18 December 2025, another official rate was introduced. We have the following information on the applicability of the rates:

Rate for transactions by general government

For all government sector transactions.

Rate for registered enterprises

Preferred rate for registered non-government enterprises.

Rate for other enterprises and households

For all transactions by other non-government enterprises and households.

In addition, it is understood that there is still a black market where, according to press reports, the exchange rate to the US dollar stood at 520 Cuban pesos at the beginning of April 2026.

From 4 August 2022 to 17 December 2025, there was a rate for transactions by general government and a rate for non-government transactions.

The euro is also an accepted form of payment in some tourist locations.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

In addition to the quoted central bank rates, there are to be other rates for which we do not have any information.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

Korea, Democratic People’s Republic of

We have no exchange rates for the won as of July 2020.

Lesotho

The South African rand is likewise legal tender alongside the loti (convertible at par).

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

New Caledonia

CFP was originally the abbreviation for “Colonies Françaises du Pacifique” and is still used as a currency symbol (in connection with the franc).

Nigeria

It is understood that there is a different, black market rate alongside the official, published exchange rate.

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

Somalia

We have no exchange rates for the Somali shilling.

Syrian Arab Republic

In Syria, with effect from 1 January 2026, a currency conversion took place in the ratio of 100 (old) Syrian pounds to 1 (new) Syrian pound.

Turkmenistan

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Yemen

In addition to central bank rates, there are also commercial bank rates, which vary widely from region to region.

Zimbabwe

In addition to the Zimbabwe gold, various foreign currencies, including the US dollar, euro, South African rand, pound sterling and Japanese yen, are also authorised as legal tender.