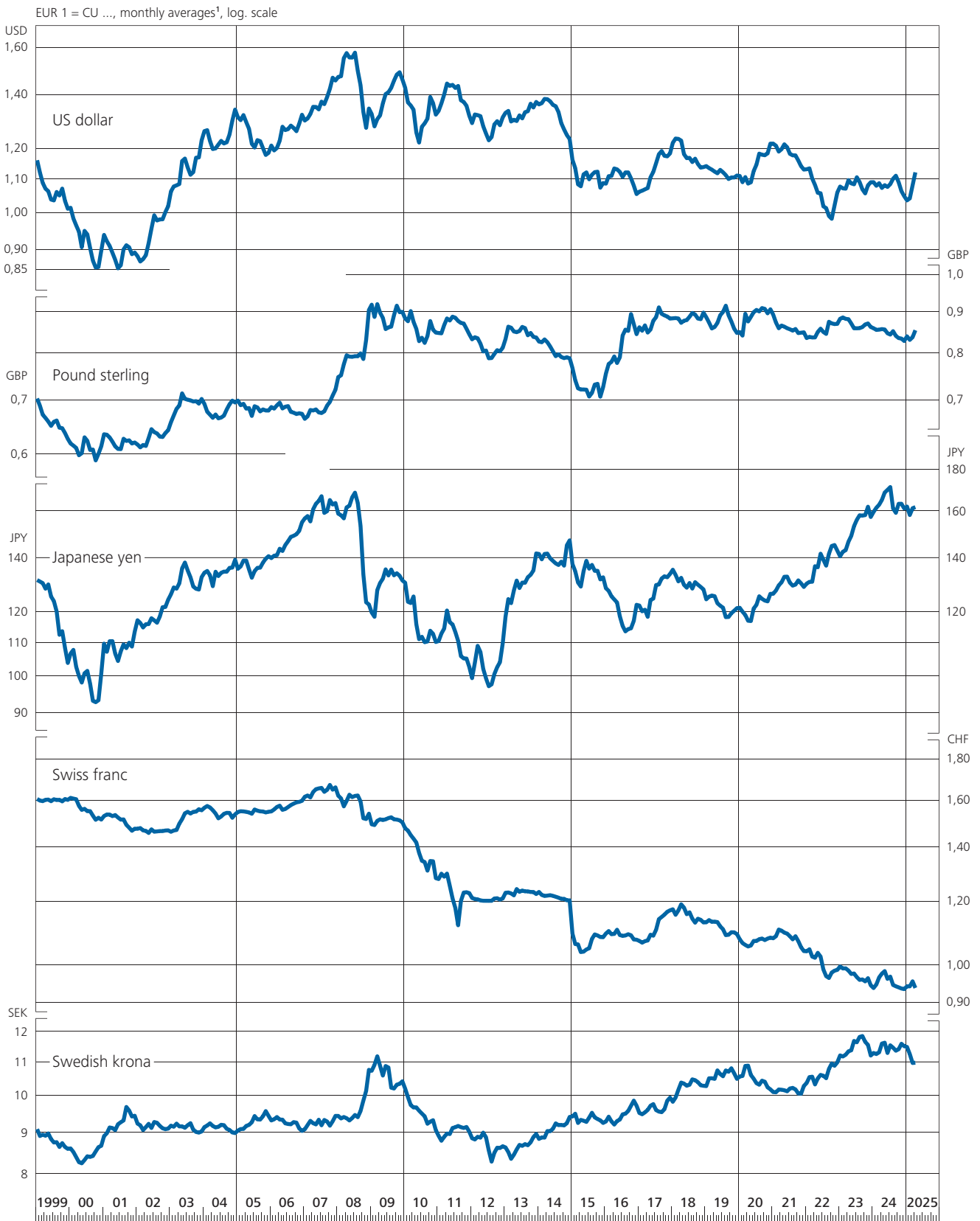


## II. Euro foreign exchange reference rates of the European Central Bank\*

### 4. Exchange rates of major currencies



\* See explanatory notes, p. 48. <sup>1</sup> Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.