

The German economy at a glance *

| Item | 2020 | 2021 | 2021 | 2022 | | | 2022 | | | |
|---|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Year | Year | 4th | 1st | 2nd | 3rd | June | July | Aug | Sep |
| | Period-on-period percentage change | | | | | | | | | |
| Gross domestic product price-adjusted, chain-linked ¹ | - 3.7 | 2.6 | - 0.0 | 0.8 | 0.1 | ... | . | . | . | . |
| Output in the production sector ² | - 7.7 | 3.6 | 2.1 | 0.4 | - 1.2 | ... | 0.8 | - 0.3 | ... | ... |
| Retail turnover ² | 5.7 | 3.0 | 1.0 | 1.8 | 0.1 | ... | - 0.5 | 2.6 | ... | ... |
| Orders received ² | | | | | | | | | | |
| Industry | - 7.2 | 17.8 | - 4.6 | 2.8 | - 5.5 | ... | - 0.3 | 1.9 | - 2.4 | ... |
| Main construction sector | - 2.8 | 2.0 | 1.3 | - 0.8 | - 13.6 | ... | - 5.5 | 8.1 | ... | ... |
| | Year-on-year percentage change | | | | | | | | | |
| Prices ³ | | | | | | | | | | |
| Consumer prices ⁴ | 0.3 | 3.2 | 5.4 | 6.1 | 8.3 | 9.4 | 8.2 | 8.5 | 8.8 | 10.9 |
| Producer prices for industrial products ⁵ | - 1.0 | 10.5 | 20.6 | 27.3 | 33.3 | ... | 32.7 | 37.2 | 45.8 | ... |
| Import prices | - 4.3 | 13.5 | 23.6 | 28.2 | 30.7 | ... | 29.9 | 28.9 | ... | ... |
| Index of labour costs ⁶ | 2.6 | 1.7 | 4.1 | 5.5 | 4.7 | ... | . | . | . | . |
| | Thousands | | | | | | | | | |
| Labour market | | | | | | | | | | |
| Employment ¹ | 44,914 | 44,980 | 45,220 | 45,413 | 45,540 | ... | 45,565 | 45,584 | 45,580 | ... |
| Unemployment ⁷ | 2,695 | 2,613 | 2,420 | 2,323 | 2,337 | 2,492 | 2,425 | 2,470 | 2,497 | 2,510 |
| | EUR billion | | | | | | | | | |
| External sector | | | | | | | | | | |
| External balance ¹ | 180.43 | 172.48 | 29.77 | 26.16 | 12.26 | ... | 5.71 | 3.41 | 1.22 | ... |
| Current account balance ⁸ | 238.74 | 264.98 | 58.85 | 48.05 | 29.30 | ... | 10.83 | 8.35 | ... | ... |
| | 1 EUR = ... USD | | | | | | | | | |
| Euro foreign exchange reference rate of USD ⁹ | 1.1422 | 1.1827 | 1.1435 | 1.1217 | 1.0647 | 1.0070 | 1.0566 | 1.0179 | 1.0128 | 0.9904 |
| | Percent per annum | | | | | | | | | |
| Euribor - Three-month funds ^{10 11} | - 0.43 | - 0.55 | - 0.57 | - 0.53 | - 0.36 | 0.48 | - 0.24 | 0.04 | 0.40 | 1.01 |
| Yield on outstanding fixed-income securities ¹⁰ | - 0.19 | - 0.12 | - 0.05 | 0.38 | 1.42 | 1.76 | 1.86 | 1.54 | 1.48 | 2.26 |
| | Percentage annual growth rate | | | | | | | | | |
| Loans to the domestic sector ¹² | | | | | | | | | | |
| Loans to non-financial corporations ¹³ | 3.8 | 5.2 | 5.2 | 5.9 | 9.5 | ... | 9.5 | 10.4 | 12.6 | ... |
| Loans to households ¹⁴ | 4.7 | 5.1 | 5.1 | 5.4 | 5.4 | ... | 5.4 | 5.3 | 5.2 | ... |
| | As a percentage of gross domestic product | | | | | | | | | |
| General government | | | | | | | | | | |
| Fiscal balance ^{3 15} | - 4.3 | - 3.7 | . | . | . | ... | . | . | . | . |
| Debt ¹⁵ | 68.0 | 68.6 | 68.6 | 67.4 | 67.2 | ... | . | . | . | . |
| | EUR billion | | | | | | | | | |
| Households ¹⁴ | | | | | | | | | | |
| Financial assets | 7,227 | 7,840 | 7,840 | 7,800 | ... | ... | . | . | . | . |
| Debt | 1,962 | 2,061 | 2,061 | 2,080 | ... | ... | . | . | . | . |

* The latest figures are often provisional. **1** Source of the unadjusted figures: Federal Statistical Office; monthly and quarterly data seasonally adjusted. **2** Source of the unadjusted figures: Federal Statistical Office; monthly and quarterly data seasonally adjusted, annual data calendar adjusted. **3** Source: Federal Statistical Office. **4** Harmonised index of consumer prices (HICP). **5** Excluding value added tax. **6** Per hour worked; source of the unadjusted figures: Federal Statistical Office; calendar adjusted. **7** Source of the unadjusted figures: Federal Employment Agency; monthly and quarterly data

seasonally adjusted. **8** Monthly and quarterly data seasonally adjusted. **9** Bundesbank calculation of averages based on the ECB's daily euro foreign exchange reference rates. **10** Averages. **11** Source: Reuters. **12** Statistical changes eliminated; adjusted for loan sales and securitisation. **13** Non-financial corporations resident in Germany. **14** Including non-profit organisations serving households. **15** As defined in the Maastricht Treaty.