

The German economy at a glance *

Item	2019	2020	2020		2021		2021			
	Year	Year	3rd	4th	1st	2nd	May	Jun	Jul	Aug
Period-on-period percentage change										
Gross domestic product price-adjusted, chain-linked ¹	1.1	- 4.6	9.0	0.7	- 2.0	1.6	.	.	.	.
Output in the production sector ²	- 3.2	- 8.2	10.7	6.0	- 0.7	- 0.5	- 0.8	- 1.0	1.0	...
Retail turnover ²	3.8	5.4	4.6	0.7	- 4.6	5.5	5.0	4.9	- 4.1	...
Orders received ²										
Industry	- 5.8	- 7.2	31.8	7.8	2.5	3.3	- 3.3	4.6	3.4	...
Main construction sector	3.1	- 2.6	3.3	5.6	- 2.5	- 3.9	- 1.3	- 3.7	...	...
Year-on-year percentage change										
Prices ³										
Consumer prices ⁴	1.4	0.3	- 0.2	- 0.6	1.8	2.2	2.4	2.1	3.1	3.4
Producer prices for industrial products ⁵	1.1	- 1.0	- 1.3	- 0.3	2.1	7.0	7.2	8.5	10.4	12.0
Import prices	- 1.0	- 4.3	- 4.3	- 3.7	2.3	11.7	11.8	12.9	15.0	...
Index of labour costs ⁶	2.8	3.3	1.5	3.1	1.3	0.0	.	.	.	.
Thousands										
Labour market										
Employment ¹	45,268	44,898	44,700	44,737	44,700	44,788	44,767	44,850	44,950	...
Unemployment ⁷	2,267	2,695	2,906	2,824	2,749	2,717	2,724	2,681	2,591	2,538
EUR billion										
External sector										
External balance ¹	224.01	179.94	49.71	50.12	54.28	41.93	12.77	13.49	17.91	...
Current account balance ⁸	258.63	233.92	62.17	67.14	69.05	58.88	19.56	17.78	19.89	...
1 EUR = ... USD										
Euro foreign exchange reference rate of USD ⁹	1.1195	1.1422	1.1689	1.1929	1.2048	1.2058	1.2146	1.2047	1.1822	1.1772
Percent per annum										
Euribor – Three-month funds ^{10 11}	- 0.36	- 0.43	- 0.47	- 0.52	- 0.54	- 0.54	- 0.54	- 0.54	- 0.54	- 0.55
Yield on outstanding fixed-income securities ¹⁰	- 0.05	- 0.19	- 0.20	- 0.31	- 0.21	- 0.05	- 0.02	- 0.05	- 0.16	- 0.25
Percentage annual growth rate										
Loans to the domestic sector ¹²										
Loans to non-financial corporations ¹³	5.1	3.9	4.4	3.9	3.4	0.8	1.1	0.8	1.5	...
Loans to households ¹⁴	4.4	4.7	4.5	4.7	4.6	5.1	4.9	5.1	5.2	...
As a percentage of gross domestic product										
General government										
Fiscal balance ^{3 15}	1.5	- 4.3	.	.	70.5	...	.	.	.	.
Debt ¹⁵	59.2	69.1	69.4	69.1	70.5	...	.	.	.	.
EUR billion										
Households ¹⁴										
Financial assets	6,709	7,153	6,938	7,153	7,349	...	.	.	.	.
Debt	1,896	1,977	1,954	1,977	1,996	...	.	.	.	.

* The latest figures are often provisional. **1** Source of the unadjusted figures: Federal Statistical Office; monthly and quarterly data seasonally adjusted. **2** Source of the unadjusted figures: Federal Statistical Office; monthly and quarterly data seasonally adjusted, annual data calendar adjusted. **3** Source: Federal Statistical Office. **4** Harmonised index of consumer prices (HICP). **5** Excluding value added tax. **6** Per hour worked; source of the unadjusted figures: Federal Statistical Office; calendar adjusted. **7** Source of the unadjusted figures: Federal Employment

Agency; monthly and quarterly data seasonally adjusted. **8** Monthly and quarterly data seasonally adjusted. **9** Bundesbank calculation of averages based on the ECB's daily euro foreign exchange reference rates. **10** Averages. **11** Source: Reuters. **12** Statistical changes eliminated; adjusted for loan sales and securitisation. **13** Non-financial corporations resident in Germany. **14** Including non-profit organisations serving households. **15** As defined in the Maastricht Treaty.